

PINEHURST COMMUNITY CHURCH TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Pinehurst Community Church Trust**

I report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 4 to 10

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA
1st Floor Offices
2a Highfield Road



BH24 1RQ

Date: 20/9/22

PINEHURST COMMUNITY CHURCH TRUST

NOTES TO THE ACCOUNTS - continued
For the year ended 31st December 2021

3. FIXED ASSETS	Freehold Property £	IT Equipment £	Fixtures & Fittings £	Total £
Cost as at 1st January 2021	1,252,642	7,175	53,507	1,313,324
Additions	2,334	2,578		4,912
Disposals				-
Cost as at 31st December 2021	1,254,976	9,753	53,507	1,318,236
Depreciation as at 1st January 2021	-	4,595	52,893	57,488
Charge for year	-	1,223	614	1,837
Disposals				-
Depreciation as at 31st December 2021	-	5,819	53,507	59,326
Net Book Value 1st January 2021	1,252,642	2,579	614	1,255,836
Net Book Value 31st December 2021	1,254,976	3,934	0	1,258,910

4. DEBTORS	2021 £	2020 £
Debtors	20	-
Gift Aid Tax claimed	2,599	2,319
Prepayments	2,156	1,265
	4,774	3,583

5. CASH AT BANK AND IN HAND	£	£
CAF Cash Account	12,024	5,766
CAF Gold Account	105,473	107,796
Petty Cash	79	79
	117,576	113,641

6. LIABILITIES: Amounts falling due within one year		
Accrual	845	996
Sundry Creditors	419	115
	1,264	1,111

7. ACCUMULATED FUNDS	2021	2020
Restricted Funds		
Building Fund	124,008	125,786
Julias House	-	(40)
Church	752,334	750,000
Laurels Development	390,000	390,000
Total Restricted Funds	1,266,342	1,265,746
Designated Funds		
Westpoint	(1,316)	(1,316)
Little Pines	213	452
Family	346	346
	(756)	(518)
Unrestricted Funds	114,411	106,720
TOTAL FUNDS AS AT 31ST DECEMBER 2021	1,379,997	1,371,949

8. TRUSTEE RENUMERATION

The trustees received no remuneration or expenses during this period.

PINEHURST COMMUNITY CHURCH TRUST

NOTES TO THE ACCOUNTS - continued
For the year ended 31st December 2021

(b) RESOURCES EXPENDED Cont	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
Building					
Cleaning and Caretaking	493	-	-	493	709
Electricity	1,063	-	-	1,063	991
Gas	843	-	-	843	768
Insurance	1,812	-	-	1,812	1,623
Repairs & Maintenance Church	674	-	1,611	2,285	10,845
Repairs & Maintenance The Laurels	381	-	-	381	759
Water	298	-	-	298	384
	5,564	-	1,611	7,175	16,078
Mission and Gifts					
Bible Education Services	40	-	-	40	240
Commission	1,700	-	-	1,700	1,250
Miscellaneous gifts	100	-	-	100	-
Operation Mobilisation	1,200	-	-	1,200	1,200
Church Member relief fund	554	-	-	554	-
	3,594	-	-	3,594	2,690
Service & Other Costs					
Catering and refreshments	1,392	-	-	1,392	563
Farewell	-	-	-	-	136
Outreach	43	-	-	43	522
Resources and Service Costs	47	-	-	47	303
Training	171	-	-	171	-
Sundry	246	-	-	246	75
	1,900	-	-	1,900	1,598
Staff Costs					
Rates	2,329	-	-	2,329	3,152
Salaries	37,015	-	-	37,015	33,131
	39,343	-	-	39,343	36,283
Depreciation	1,837	-	-	1,837	2,117
Total Expenditure 2b	56,544	417	1,611	58,571	67,665
NET INCOMING RESOURCES	7,731	(239)	556	8,048	(10,391)

Note

Staff costs do not include the non-taxable benefit-in-kind in respect of the perceived rental value on the property owned by the church and known as "The Laurels". This is estimated at £14,440 per annum

PINEHURST COMMUNITY CHURCH TRUST

NOTES TO THE ACCOUNTS

For the year ended 31st December 2021

2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
(a) Voluntary Income					
Offerings					
Cash Collections	765	-	-	765	879
Donations	-	-	2,167	2,167	5,466
Gift Tax Claimed	9,034	-	-	9,034	3,232
Regular Giving	44,537	-	-	44,537	38,234
	54,336	-	2,167	56,502	47,810
Charitable activities					
Events income	128	-	-	128	105
Coffee Morning	-	-	-	-	66
Little pines	-	178	-	178	335
Sundry Income	62	-	-	62	67
Income from use of premises	9,738	-	-	9,738	4,400
	9,928	178	-	10,106	4,973
Investment Income					
Interest	11	-	-	11	91
	11	-	-	11	4,491
Total Income	64,274	178	2,167	66,619	57,274

(b) RESOURCES EXPENDED

Charitable activities

Activities

Children	218	-	-	218	96
Little Pines	-	417	-	417	145
	218	417	-	635	241

Support

	£	£	£	£	£
Accountant	504	-	-	504	485
Bank Charges	96	-	-	96	60
Bookkeeping	-	-	-	-	679
Copier	679	-	-	679	639
IT	1,069	-	-	1,069	4,718
Admin/Office Supplies	59	-	-	59	68
Subscriptions	715	-	-	715	763
Telephone	966	-	-	966	1,245
	4,087	-	-	4,087	8,657

PINEHURST COMMUNITY CHURCH TRUST

NOTES TO THE ACCOUNTS For the year ended 31st December 2021

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- no depreciation
Fixtures and Fittings	- 20% on cost
Computer Equipment	- 20% on cost

Church land and buildings

No depreciation is provided on freehold land or residential properties. It is the trustee's practice to maintain these assets in a continual state of sound repair and the residual value is unlikely to be below cost.

Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

PINEHURST COMMUNITY CHURCH TRUST

BALANCE SHEET

For the year ended 31st December 2021

	Notes	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS			
Tangible Fixed Assets	3	<u>1,258,910</u>	<u>1,255,836</u>
CURRENT ASSETS			
Debtors	4	4,774	3,583
Cash at Bank and in hand	5	<u>117,576</u>	<u>113,641</u>
		122,350	117,225
CREDITORS			
Amounts falling due within one year	6	1,264	1,111
		<u>121,086</u>	<u>116,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,379,997</u>	<u>1,371,949</u>
FUNDS	7		
Restricted Funds		1,265,586	1,265,228
Unrestricted Funds		114,411	106,720
		<u>1,379,997</u>	<u>1,371,949</u>

Approved by the Board of Trustees on
and signed on its behalf by



Mr P F Latham
Chair of Trustees

These notes form part of the financial statements

PINEHURST COMMUNITY CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2021

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM					
Notes					
Donations and legacies	54,336	-	2,167	56,502	47,810
Income from Charitable Activities	9,928	178	-	10,106	574
Income from Investments	11	-	-	11	4,491
2a	64,274	178	2,167	66,619	52,874
EXPENDITURE FROM					
Charitable Activities	56,544	417	1,611	58,571	67,665
2b	56,544	417	1,611	58,571	67,665
NET INCOMING RESOURCES	7,731	(239)	556	8,048	(14,791)
Transfer between Funds	(40)		40		
RECONCILIATION OF FUNDS					
Total Funds brought forward	106,720	(518)	1,265,746	1,371,949	1,386,739
TOTAL FUNDS CARRIED FORWARD	114,411	(757)	1,266,342	1,379,996	1,371,949

PINEHURST COMMUNITY CHURCH TRUST

Trustees Report - continued

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the Trustees report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Companies law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs at the end of the year and of its deficit or surplus for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charity's Independent Examiner is unaware;
- and
- Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of them.

Signed on the Trustees behalf by:



Mr P F Latham
Chair of Trustees

PINEHURST COMMUNITY CHURCH TRUST

Trustees Report

The trustees present their report and accounts for the year ended 31 December 2021.

Trustees and advisors

The trustees in office during the year and the Trust's advisers are set out on page 2.

Objectives and activities

The purpose of the charity is the organising services for the purposes of Christian worship and learning. The trust supports families within the Church and surrounding community. Community involvement has included providing a food bank this year for public benefit. It also supports overseas work of a similar nature in various parts of the world.

All Trustees have due regard for the Charity Commission guidance.

Volunteers are sourced from the membership and provide the backbone of running the Church. Activities includes Toddlers Groups, children's work, catering, coffee mornings, creche, public address systems, leading worship etc.

Achievements and Performance

Most community activities have restarted following the pandemic lockdowns. Community organisations such as Alcoholics Anonymous, Slimming Worlds, Dance groups and a choir have used the premises regularly.

To assist the poor in the community donations of food have been made regularly to a local foodbank.

Financial Review

Income is derived from voluntary giving from members and from community groups using the premises. This recovered following lockdown, resulting in a surplus for the year of £8,048 (2020 deficit £14,791).

Reserves are used to top up deficits in running costs and repairs. Total free reserves held as at 31st December 2021 was £40,601.

The charity's principal sources of funds are membership giving with Gift Aid and income from Community groups rental of premises.

Structure, Governance and Management

The Governing Document is the Declaration of Trust dated 2 September 2002, amended 30 July 2013. The Trust is an unincorporated association. The selection of Trustees is by agreement between Trustees and Church leadership.

The Trust is part of Commission group of Churches under the umbrella of New Frontiers.

PINEHURST COMMUNITY CHURCH TRUST

TRUSTEES

K G Dyer
J Williams (Resigned 10th May 2021)
T A Woodward
P F Latham - Chair

PRINCIPAL OFFICE

90 Pinehurst Road
West Moors
Ferndown
Dorset
BH22 0AR

REGISTERED CHARITY NUMB 1095425

INDEPENDENT EXAMINER

Hub Accountants Ltd
1st Floor Offices
2a Highfield Road
Ringwood
BH24 1RQ

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
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Kent
ME19 4JQ

PINEHURST COMMUNITY CHURCH TRUST

**Pinehurst Community Church Trust
Statement of Accounts
For the year ended 31 December 2021**