

Pinehurst Community Church Trust
Statement of Accounts
For the year ended 31 December 2020

PINEHURST COMMUNITY CHURCH TRUST

TRUSTEES

K G Dyer
J D Williams
T A Woodward
P F Latham - Chair

PRINCIPAL OFFICE

90 Pinehurst Road
West Moors
Ferndown
Dorset
BH22 0AR

REGISTERED CHARITY NUMBER

1095425

INDEPENDENT EXAMINER

Hub Accountants Ltd
1st Floor Offices
2a Highfield Road
Ringwood
BH24 1RQ

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Report

The trustees present their report and accounts for the year ended 31 December 2020.

Trustees and advisors

The trustees in office during the year and the Trust's advisers are set out on page 2.

Objectives and activities

The purpose of the charity is the organising services for the purposes of Christian worship and learning. The trust supports families within the Church and surrounding community. Community involvement has included providing a food bank this year. It also supports overseas work of a similar nature in various parts of the world.

All Trustees have due regard for the Charity Commission guidance.

Volunteers are sourced from the membership and provide the backbone of running the Church. Activities includes Toddlers Groups, children's work, catering, coffee mornings, creche, public address systems, leading worship etc.

Achievements and Performance

For most of the year most of the community activities have had to close due to the pandemic. For a short period community organisations such as Alcoholics Anonymous and Slimming World have used the premises regularly.

To assist the community during the lockdown period we have maintained a food bank for any in need. This was supported ably by our local council. Approximately 900 callers were assisted in this period.

Financial Review

Income is derived from voluntary giving from members and from community groups using the premises. This dropped during the lockdown resulting in a loss of £14,791.

Reserves are used to top up deficits in running costs and repairs. At 31st December 2020 reserves, excluding property, were £231,949 (2019 - £246,739).

Structure, Governance and Management

The Governing Document is the Declaration of Trust dated 2 September 2002, amended 30 July 2013. The Trust is an unincorporated association. The selection of Trustees is by agreement between Trustees and Church leadership.

The Trust is part of Commission group of Churches under the umbrella of New Frontiers.

Trustees Report - continued

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the Trustees report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Companies law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs as the end of the year and of its deficit or surplus for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charity's Independent Examiner is unaware;
- and
- Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of them.

Signed on the Trustees behalf by:



Mr P F Latham
Chair of Trustees

PINEHURST COMMUNITY CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2020

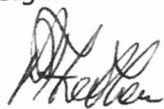
	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS FROM					
	Notes				
Donations and legacies	46,938	-	872	47,810	69,121
Income from Charitable Activities	238	335	-	574	3,209
Income from Investments	4,491	-	-	4,491	10,041
2a	<u>51,667</u>	<u>335</u>	<u>872</u>	<u>52,874</u>	<u>82,371</u>
EXPENDITURE FROM					
Charitable Activities	59,026	145	8,494	67,665	90,711
2b	<u>59,026</u>	<u>145</u>	<u>8,494</u>	<u>67,665</u>	<u>90,711</u>
NET INCOMING RESOURCES	(7,358)	190	(7,622)	(14,791)	(8,341)
RECONCILIATION OF FUNDS					
Total Funds brought forward	113,320	(708)	1,274,127	1,386,739	1,395,080
TOTAL FUNDS CARRIED FORWARD	<u>105,961</u>	<u>(518)</u>	<u>1,266,505</u>	<u>1,371,949</u>	<u>1,386,739</u>

PINEHURST COMMUNITY CHURCH TRUST

BALANCE SHEET
For the year ended 31st December 2020

	Notes	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS			
Tangible Fixed Assets	3	<u>1,255,835</u>	<u>1,257,598</u>
CURRENT ASSETS			
Debtors	4	3,583	10,086
Cash at Bank and in hand	5	<u>113,641</u>	<u>120,658</u>
		117,225	130,744
CREDITORS			
Amounts falling due within one year	6	1,111	1,602
		<u>116,113</u>	<u>129,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,371,949</u>	<u>1,386,739</u>
CREDITORS			
Falling due after more than one year		-	-
		<u>1,371,949</u>	<u>1,386,739</u>
FUNDS	7		
Designated Funds		(518)	(708)
Restricted Funds		1,265,746	1,274,127
Unrestricted Funds		106,720	113,320
		<u>1,371,949</u>	<u>1,386,739</u>

Approved by the Board of Trustees on
and signed on its behalf by



Mr P F Latham
Chair of Trustees

These notes form part of the financial statements

NOTES TO THE ACCOUNTS

For the year ended 31st December 2020

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- no depreciation
Fixtures and Fittings	- 20% on cost
Computer Equipment	- 20% on cost

Church land and buildings

No depreciation is provided on freehold land or residential properties. It is the trustee's practice to maintain these assets in a continual state of sound repair and the residual value is unlikely to be below cost.

Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE ACCOUNTS

For the year ended 31st December 2020

2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
(a) Voluntary Income					
Offerings					
Cash Collections	879	-	-	879	4,385
Donations	4,594	-	872	5,466	9,532
Gift Tax Claimed	3,232	-	-	3,232	15,593
Regular Giving	38,234	-	-	38,234	39,611
	46,938	-	872	47,810	69,121
Other Income					
Events income	105	-	-	105	461
Ministry income	-	-	-	-	600
Coffee Morning	66	-	-	66	287
McMillan Coffee Morning	-	-	-	-	79
Little pines	-	335	-	335	1,231
Westpoint	-	-	-	-	413
Sundry Income	67	-	-	67	139
	238	335	-	574	3,209
Investment Income					
Income from use of premises	4,400	-	-	4,400	9,867
Interest	91	-	-	91	174
	4,491	-	-	4,491	10,041
Total Income	51,667	335	872	52,874	82,371

2a

(b) RESOURCES EXPENDED**Costs of Generating Funds****Activities**

Children	96	-	-	96	465
Little Pines	-	145	-	145	1,037
Coffee morning	-	-	-	-	60
Youth	-	-	-	-	6
	96	145	-	241	1,568

NOTES TO THE ACCOUNTS - continued
For the year ended 31st December 2020

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
(b) RESOURCES EXPENDED Continue					
Administration					
Accountant	485	-	-	485	403
Bank Charges	60	-	-	60	60
Bookkeeping	679	-	-	679	1,776
Copier	639	-	-	639	817
Disposal Fixed Assets	-	-	-	-	(250)
IT	4,718	-	-	4,718	1,134
Admin/Office Supplies	68	-	-	68	277
Subscriptions	763	-	-	763	878
Telephone	1,245	-	-	1,245	821
	8,657	-	-	8,657	5,916
Building					
Cleaning and Caretaking	709	-	-	709	1,469
Electricity	991	-	-	991	1,711
Gas	768	-	-	768	1,551
Insurance	1,623	-	-	1,623	1,283
Repairs & Maintenance Church	2,351	-	8,494	10,845	33,358
Repairs & Maintenance The Laurels	759	-	-	759	-
Water	384	-	-	384	320
	7,584	-	8,494	16,078	39,693
Mission and Gifts					
Bible Education Services	240	-	-	240	240
Commission	1,250	-	-	1,250	600
Julia's House	-	-	-	-	243
McMillan Coffee Morning	-	-	-	-	79
Miscellaneous gifts	-	-	-	-	784
Myra's Wells	-	-	-	-	60
Operation Mobilisation	1,200	-	-	1,200	2,500
	2,690	-	-	2,690	4,506
Service & Other Costs					
Catering and refreshments	563	-	-	563	1,259
Farewell	136	-	-	136	-
Outreach	522	-	-	522	451
Resources and Service Costs	# 303	-	-	303	617
Training	-	-	-	-	451
Westpoint	-	-	-	-	1,766
Worship	-	-	-	-	254
Sundry	75	-	-	75	384
	1,598	-	-	1,598	5,181
Staff Costs					
Mileage	-	-	-	-	117
Pension	577	-	-	577	506
Rates	3,152	-	-	3,152	2,802
Salaries	32,554	-	-	32,554	27,767
	36,283	-	-	36,283	31,192
Depreciation	2,117	-	-	2,117	2,656
Total Expendi	59,026	145	8,494	67,665	90,711
NET INCOMING RESOURCES	(7,358)	190	(7,622)	(14,791)	(8,341)

NOTES TO THE ACCOUNTS - continued
For the year ended 31st December 2020

Note

Staff costs do not include the non-taxable benefit-in-kind in respect of the perceived rental value on the property owned by the church and known as "The Laurels". This is estimated at £14,440 per annum

3. FIXED ASSETS	Freehold Property £	IT Equipment £	Fixtures & Fittings £	Total £
Cost as at 1st January 2020	1,252,642	6,820	53,507	1,312,969
Additions	-	355		355
Disposals				-
Cost as at 31st December 2020	<u>1,252,642</u>	<u>7,175</u>	<u>53,507</u>	<u>1,313,324</u>
Depreciation as at 1st January 2020	-	4,225	51,146	55,371
Charge for year	-	370	1,747	2,117
Disposals				-
Depreciation as at 31st December 2020	<u>-</u>	<u>4,595</u>	<u>52,893</u>	<u>57,488</u>
Net Book Value 1st January 2020	<u>1,252,642</u>	<u>2,579</u>	<u>615</u>	<u>1,255,835</u>
Net Book Value 31st December 2020	<u>1,152,636</u>	<u>2,595</u>	<u>2,361</u>	<u>1,157,592</u>

	2020 £	2019 £
4. DEBTORS		
Debtors	-	570
Gift Aid Tax claimed	2,319	8,197
Prepayments	1,265	1,319
	<u>3,583</u>	<u>10,086</u>

	£	£
5. CASH AT BANK AND IN HAND		
CAF Cash Account	5,766	2,638
CAF Gold Account	107,796	117,934
Petty Cash	79	87
	<u>113,641</u>	<u>120,658</u>

	2020	2019
6. LIABILITIES: Amounts falling due within one year		
Accrual	996	1,120
HMRC - Paye & Ni	-	432
Sundry Creditors	115	51
	<u>1,111</u>	<u>1,602</u>

PINEHURST COMMUNITY CHURCH TRUST

NOTES TO THE ACCOUNTS - continued For the year ended 31st December 2020

7. ACCUMULATED FUNDS	2020	2019
Restricted Funds		
Building Fund	125,786	134,166
Julias House	(40)	(40)
Church	750,000	750,000
Laurels Development	<u>390,000</u>	<u>390,000</u>
Total Restricted Funds	1,265,746	1,274,127
Designated Funds		
Westpoint	(1,316)	(1,316)
Little Pines	452	262
Family	<u>346</u>	<u>346</u>
	(518)	(708)
Unrestricted Funds	<u>106,720</u>	<u>113,320</u>
TOTAL FUNDS FOR THE YEAR ENDED 31ST DECEMBER	<u>1,371,949</u>	<u>1,386,739</u>

8. TRUSTEE RENUMERATION

The trustees received no remuneration during this period.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Pinehurst Community Church Trust**

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on pages 4 to 10

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Paul Stacey FCA
1st Floor Offices
2a Highfield Road

BH24 1RQ

Date: 26/8/21