

SUPPORTIVE SRC LIMITED

FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Company Number: 03962187
Charity Number: 1095388

LYONS & CO

CHARTERED ACCOUNTANTS

STOCKTON-ON-TEES

SUPPORTIVE SRC LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

CONTENTS

	Page
Members of the board and professional advisers	1
Trustees Annual Report	2 - 7
Independent Auditors Report	8 - 10
Statements of Financial Activities	11
Current year Balance Sheet	12
Prior year Balance Sheet	13
Cash Flow Statement	14
Notes to the financial statements	15 - 22

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REFERENCE AND ADMINISTRATIVE DETAILS

Company number 03962187

Charity number 1095388

Registered Office Chapter House
7a Dean & Chapter Industrial Estate
Ferryhill
Co Durham
DL17 8LH

Board of Trustees (Directors)	Mrs C Reynolds	Chair
	Mr I Brown	Vice-Chairman
	Miss RE Jordan	
	Mrs T Cox	Resigned on 20/05/2025
	Mrs C Soulsby	
	Mrs N Lawrence	

**Chief Executive/
Company Secretary** Mr J Davison

Principal Advisers

Solicitor: Evans & Co, Solicitors, 1 Parker Terrace, Ferryhill, DL17 8JY.
Bank Manager: Nicola Pennock, Corporate Banking Manager, Handelsbanken Plc.
Health & Safety: Stuart Mackenzie, H & S Consultants (UK) Ltd, Durham.

Senior Officers	John Davison	Chief Executive Officer (director not a trustee)
	Jill Shaw	Head of Corporate
	Kirsty Armstrong	Head of Operations
	Cary Snape	Head of Finance
	Katie Armstrong	Registered Home Care Manager

Auditors Lyons & Co Ltd
Chartered Accountants and Registered Auditors
23 Yarm Road
Stockton-on-Tees
TS18 3NJ

Bankers	Handelsbanken Plc	Barclays Bank PLC
	43 Old Elvet	Jenkins House
	Durham	Bob Hardisty Drive
	DH1 3HN	Bishop Auckland
		Co Durham
		DL14 7TH

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

CHAIR OF TRUSTEES ANNUAL REPORT 1 APRIL 2024 TO 31 MARCH 2025

The trustees, who are also directors for the purposes of the Companies Act 2006, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

We have had another successful year with our charity, continuing to show substantial growth in new business.

Throughout the financial year we have delivered services to support a wide range of customers from old to newborn. In December, we held a Christmas lunch for 60 people, Supportive's ambulance service team provided transport and our care assistants enjoyed assisting at the event.

During the year in excess of 157,000 home care hours were delivered in the County Durham area. The Homecare team commenced a new re-ablement care pilot for Durham County Council supporting patients who had recently been discharged from hospital and we expect to tender for this work during the next financial year.

Supportive is again avoiding the national poor performance with recruitment and retention. We continue to recruit high quality care assistants, maintaining a strong and very well-trained workforce, able to respond to local needs in the community.

We have successfully delivered a very safe, professional and efficient Homecare Service, Patient Transport Service (PTS) and Volunteer Drivers Project, fulfilling all our funder's requirements. Our volunteer drivers travelled in excess of 750,000 miles taking service users to health and social appointments throughout the northeast. PTS delivered over £1.2million on income to our charity and transported patients throughout the UK.

During the year we have hired additional ambulances to replace older vehicles on our fleet, ensuring that we had a very reliable fleet of ambulances. Bowburn Ambulance PTS depot is now operating at capacity and trustees may need to consider additional facilities for future growth. During the financial year we re-tendered our North East Ambulance contract and again were successful. The new service will commence from April 2025.

Throughout the year we have made donations to local groups to help our communities, funded by the charitable spend team. Local Ferryhill Primary School and Scout group benefited from our Support.

The commitment of all the Supportive Staff and Volunteers has ensured successful delivery of all our services, in what continue to be challenging times. On behalf of the Trustees we would like to say a very sincere Thank You and to all our funders and donors, without whom we would not have had the capability to continue supporting our community.

Carol Reynolds
Chair



**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

CHIEF EXECUTIVE'S REPORT

Supportive have been very successful in delivering outstanding services to our communities within the North East of England.

We continue to develop strong relationships with Local Government and NHS resulting in a 24% increase in new business during the year.

Budgeting for our next financial year was made more difficult by significant changes to employer national insurance (NIC) payments from April 2025. In February 2025, we did make adjustments to our internal staffing levels to assist with partially offsetting the new NIC projected costs.

Our Homecare service has steadily increased hours over the year. We operate a emergency care responder team covering the whole of County Durham in support of recently discharged hospital patients. This service provides excellent backup for the NHS and Durham County Council, enabling more patients to manage the transition from hospital to home.

We have a dedicated team of volunteer's car drivers supporting a wide range of children and adults throughout our communities. We are finding the recruitment of volunteers continues to be difficult and we have a number of projects set up to improve volunteer numbers during the next financial year.

Supportive's ambulance service has gone from strength to strength during the year with our operational depot at Bowburn proving to be a strategic success.

More information is available through our dynamic website at www.supportive.org.uk

Finally, I would like to thank the Board of Trustees and my very hardworking team of volunteers and staff for their excellent support during the year ending 31 March 2025.

John Davison
Chief Executive

A handwritten signature in black ink, appearing to be 'JD', followed by a long, sweeping horizontal line that extends across the page.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

STRATEGIC REVIEW

OBJECTIVES AND ACTIVITIES

Supportive is a multifaceted Health and Social Care Provider. Its aim is to allow more people to achieve a better quality of life through the services it provides. It provides social transport links for local people living in County Durham, through a variety of schemes such as Children's Services, Social Transport and Help to Health. The charity is mindful of the impact it has on people living in the local community and recognises that by putting people at the heart of everything it does, it makes a positive difference.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Supportive SRC Ltd is a Registered Charity, Limited by Guarantee and governed by the Memorandum and Articles of Association approved by the Charity Commission. The organisation is managed by a board of trustees who are responsible for the proper pursuit of the charitable objectives and making all reasonable and necessary provisions. The board meets bimonthly to discuss and review planning, development, financial and administrative matters. This ensures that the overall running of the organisation meets the charity's objectives and that its financial resources are used properly in the pursuance of the organisation's aims.

At each annual general meeting Supportive SRC Ltd seeks to appoint potential trustees who are interested in the general area of social care and people with particular skills and knowledge that will benefit the organisation. The board members and the Chief Executive use their own networks to encourage suitable people to come forward. No person or external body is entitled to appoint a trustee.

New trustees are encouraged to become fully aware of the organisation, its aims and objectives, its operation, staff, and its ethos and values. An induction programme has been introduced for new trustees which includes what is expected of trustees by the charity, the law and the Charity Commission. All trustees receive regular updates and briefings on these matters from the Chief Executive or external advisors such as health and safety consultants, solicitors, etc. A skills audit is carried out to identify the strengths and weaknesses of individual trustees.

While the board of trustees sets company policy and strategy, day-to-day management of the organisation is delegated to the Chief Executive, who is assisted by the Senior Leadership Team and office-based staff.

ARRANGEMENTS FOR SETTING PAY AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The trustees annually review the pay and remuneration of key management staff by reference to the market place and research of job advertising platforms and implemented at employee annual reviews.

KEY PERFORMANCE INDICATORS

Key performance indicators have been established for each department within the organisation. Homecare being service hours provided per week, Volunteer Drivers miles per week and Patient Transport Services contract values.

RISK STATEMENT

Trustees are aware of their responsibility to ensure the major risks to which the charity is exposed are identified and to establish systems to mitigate these uncertainties. General price inflation has been identified as the principal risk and potential changes to the social care funding model as the principal uncertainty.

Mission Statement: To support people to achieve a better quality of life.

Vision of Supportive SRC: Is to be a community of active people, able to live full and active lives with the freedom of choice in their own future.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

GUIDING PRINCIPLES

To those who need us: Striving to do our best and exceed expectations. Providing a safe, consistent, and responsive service. Ensuring that we can deliver sustainable services that are fit and proper and offered for a fair price.

To those who invest in us: Offering a fair deal to those who work and volunteer with us. Commitment and capacity to continually improve the way we work. Invest in new ways of working. Recognising and reacting to opportunities that can improve our impact on society.

To those around us: Committed to the positive impact that we have on our community. Working in partnership and collaborations to create a fairer society. We aim to be supportive.

Key Aims:

1. Understand and meet the needs of customers; providing safe, effective, compassionate, person centred, high quality services.
2. Continually seek ways of maintaining a highly motivated workforce.
3. Continually examine opportunities that reflect the aims and objectives of Supportive and endeavour to increase current activities.
4. Always provide services to the recognised standard(s), including administrative and management systems; encouraging service improvements and staff involvement.
5. Endeavour to keep abreast with the changing needs and demands within the social care sector.

PUBLIC BENEFIT STATEMENT

We have referred to the guidance given by the Charity Commission on public benefit and the charity complies with the public benefit requirement under the Charities Act 2011.

Supportive's Homecare responders are a team of Healthcare professionals who respond to crisis within our community. They have actively minimised hospital admissions reducing stress on our NHS. Our team have been instrumental in freeing up bed capacity in local hospitals by effectively managing the care process.

Supportive's homecare team are working on supporting the integration of health and social care services across County Durham. We have played a pivotal role in the design of model of care and how the services will be aligned together. Our volunteer drivers support County Durham's help to health scheme which allows people in the community to access care services, reducing missed appointments and helping to prevent long term illnesses.

FINANCIAL REVIEW

The principal funders - Durham County Council, North East Ambulance Services and the Clinical Commissioning Group - support the key objectives of the Charity in the homecare and transport sectors.

The charity has a Surplus for this year of £145,074 which will be transferred to the reserves of the organisation, in agreement with the reserves policy. This policy is to ensure continuation of the organisation by having in reserves, at least:

1. six months trading costs;
2. redundancy remuneration paid in accordance with ACAS recommendations;
3. monies for outstanding hire purchase/lease agreements.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW - CONTINUED

The balance sheet shows total reserves of £1,310,268 at the year end.

Chapter House will not be revalued as it would incur unnecessary three yearly valuation costs and the trustees believe its value in use is at least equal to cost. The loss or profit of the premises would be realised if the building were sold. The plan is to keep Chapter House as the long-term registered office.

All accounting standards have been followed and any material departures disclosed and explained. Management budgets, actual spend and cash flow are monitored and reviewed regularly to quantify any over or under spends of the voluntary transport schemes to ensure efficient use of funds. Overspends on any schemes are agreed during trustee meeting financial reviews about ten times per year. Prior reserves from each scheme can be used for further service developments.

These reserves are held to provide capital in support of the next 5 year strategic plan, which will start at the beginning of the next financial year.

Our volunteer drivers play a vital role in supporting a wide range of transport needs across the community. They assist individuals in accessing primary NHS health services, including GP appointments, hospital visits, dental care, and optician services.

In addition to healthcare transport, volunteers provide social transport for individuals who are socially isolated, enabling them to attend community events, activities, and day services throughout the county.

Volunteers also support children's social services by facilitating essential journeys. This includes transporting looked-after children to school, family contact sessions, after-school activities, and other appointments as directed by social services.

Their consistent presence offers stability and continuity for children in care, helping to foster a sense of reliability and support during a challenging period in their lives.

During the year, volunteers drove 661,896 miles, estimating a total of around 27,234 hours driving and a further 6,808.50 hours assisting passengers or waiting at appointments. This represents approximately 28,871.70 hours of volunteer time, valued at £330,292.19 at £11.44 per hour.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Supportive SRC Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charity SORP;
3. make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed, explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act.

The trustees are responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware:

1. there is no relevant audit information of which the charitable company's auditors are unaware;
2. the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution to re-appoint Lyons & Co as auditors for the ensuing year will be proposed at the Annual General Meeting in accordance with section 385 of the Companies Act 2006.

SPECIAL PROVISIONS

This report is also prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Registered Office
Chapter House
7a Dean & Chapter Industrial Estate
Ferryhill
Co. Durham
DL17 8LH

Signed on behalf of the Trustees



Approved by the Trustees on 18 November 2025

Mrs C Reynolds
Chair

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SUPPORTIVE SRC LIMITED**

YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Supportive SRC Limited for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SUPPORTIVE SRC LIMITED**

YEAR ENDED 31 MARCH 2025

Other information (Cont.)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SUPPORTIVE SRC LIMITED**

YEAR ENDED 31 MARCH 2025

Auditor's responsibilities for the audit of the financial statements (cont.)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Officers and other management (as required by auditing standards).

We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Officers.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Lyons & Co Ltd is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Lyons, BSc FCA
Senior Statutory Auditor
On behalf of Lyons & Co Ltd
Statutory Auditor
Chartered Accountants
23 Yarm Road
Stockton-on-Tees
TS18 3NJ

18 November 2025

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Charitable Activities	3	5,919,648	-	5,919,648	4,775,915
Donations	4	9,380	-	9,380	6,719
Investment Income	5	3,720	-	3,720	1,476
Total incoming resources		<u>5,932,748</u>	<u>-</u>	<u>5,932,748</u>	<u>4,784,110</u>
Resources expended					
Raising funds		3,452		3,452	2,656
Charitable activities	6	<u>5,784,222</u>	<u>-</u>	<u>5,784,222</u>	<u>4,834,230</u>
Total resources expended		<u>5,787,674</u>	<u>-</u>	<u>5,787,674</u>	<u>4,836,886</u>
Net movement in funds		145,074	-	145,074	(52,776)
Transfer of Funds		44,211	(44,211)	-	-
Funds brought forward		1,120,983	44,211	1,165,194	1,217,970
Total Funds carried forward		<u>1,310,268</u>	<u>-</u>	<u>1,310,268</u>	<u>1,165,194</u>

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Charitable Activities	3	4,775,915	-	4,775,915	4,011,429
Donations	4	-	6,719	6,719	6,589
Investment Income	5	<u>1,476</u>	<u>-</u>	<u>1,476</u>	<u>427</u>
Total incoming resources		<u>4,777,391</u>	<u>6,719</u>	<u>4,784,110</u>	<u>4,018,445</u>
Resources expended					
Raising funds		-	2,656	2,656	3,979
Charitable activities	6	<u>4,834,230</u>	<u>-</u>	<u>4,834,230</u>	<u>4,014,962</u>
Total resources expended		<u>4,834,230</u>	<u>2,656</u>	<u>4,836,886</u>	<u>4,018,941</u>
Net movement in funds		(56,839)	4,063	(52,776)	(496)
Funds brought forward		<u>1,177,822</u>	<u>40,148</u>	<u>1,217,970</u>	<u>1,218,466</u>
Total Funds carried forward		<u>1,120,983</u>	<u>44,211</u>	<u>1,165,194</u>	<u>1,217,970</u>

SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible assets	10	596,013	-	596,013	657,095
Current Assets					
Debtors	11	549,941	-	549,941	527,656
Cash and bank		925,753	-	925,753	460,493
		<u>1,475,694</u>	<u>-</u>	<u>1,475,694</u>	<u>988,149</u>
Current Liabilities					
Creditors: amounts falling due within one year	12	(744,389)	-	(744,389)	(437,424)
		<u>731,305</u>	<u>-</u>	<u>731,305</u>	<u>550,725</u>
Net Current Assets					
Total assets less current liabilities		<u>1,327,318</u>	<u>-</u>	<u>1,327,318</u>	<u>1,207,820</u>
Creditors: amounts falling due after more than one year					
	13	(17,050)	-	(17,050)	(42,626)
Net assets		<u>1,310,268</u>	<u>-</u>	<u>1,310,268</u>	<u>1,165,194</u>
Reserves					
Restricted funds	15			-	44,211
Unrestricted funds	16			1,310,268	1,120,983
Total Funds				<u>1,310,268</u>	<u>1,165,194</u>

These financial statements were approved by the board of the trustees on the 18 November 2025 and are signed on their behalf by:

Mrs C Reynolds
Chair



Mr J Davison
Chief Executive



Company no: 03962187

SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible assets	10	657,095	-	657,095	573,621
Current Assets					
Debtors	11	527,656	-	527,656	495,070
Cash and bank		416,282	44,211	460,493	510,215
		<u>943,938</u>	<u>44,211</u>	<u>988,149</u>	<u>1,005,285</u>
Current Liabilities					
Creditors: amounts falling due within one year	12	(437,424)	-	(437,424)	(360,936)
		<u>506,514</u>	<u>44,211</u>	<u>550,725</u>	<u>644,349</u>
Net Current Assets					
Total assets less current liabilities		<u>1,163,609</u>	<u>44,211</u>	<u>1,207,820</u>	<u>1,217,970</u>
Creditors: amounts falling due after more than one year	13	(42,626)	-	(42,626)	-
Net assets		<u>1,120,983</u>	<u>44,211</u>	<u>1,165,194</u>	<u>1,217,970</u>
Reserves					
Restricted funds	15			44,211	40,148
Unrestricted funds	16			1,120,983	1,177,822
Total Funds				<u>1,165,194</u>	<u>1,217,970</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
Cash flows from operating activities:			
Cash generated from operations	A (Below)	514,016	40,605
Cash flows from investing activities:			
Purchase of tangible fixed assets	10	(26,900)	(160,005)
Interest received	5	3,720	1,476
Hire purchase drawdown		-	76,706
		<hr/>	<hr/>
Net cash provided by(used in)/after investing activities		490,836	(41,218)
		<hr/>	<hr/>
Cash flows from financing activities:			
Hire purchase repayments in year		(25,576)	(8,504)
		<hr/>	<hr/>
Net cash movement in year		465,260	(49,722)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		465,260	(49,722)
Cash and cash equivalents at the beginning of the reporting period		460,493	510,215
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		925,753	460,493
		<hr/>	<hr/>

Notes to the Cash Flow Statement

A Reconciliation of Net Income/(Expenditure) to Net Cash Flow From Operating Activities		2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		145,074	(52,776)
Adjustments for:			
Depreciation charges	6	87,982	76,531
Interest received	5	(3,720)	(1,476)
Decrease/(Increase) in debtors		(22,285)	(32,586)
Increase in creditors excluding hire purchase		306,965	50,912
		<hr/>	<hr/>
Net cash provided by operating activities		514,016	40,605
		<hr/>	<hr/>

SUPPORTIVE SRC LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

1 Statutory information

Supportive SRC Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on page 1.

The financial statements are presented in sterling which is the financial currency of the charitable company and is rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 and The Charities Act 2011.

Going concern

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income is deferred when it is received prior to the service being provided. It is recorded as a liability until the service is provided and then released as income.

Charitable donations received are recognised in the period that they are received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

SUPPORTIVE SRC LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

2 Accounting policies (Cont.)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Redundancy costs are recognised when the charity has decided to terminate the employment of an employee and it is demonstrably committed to making payment to encourage the redundancy.

Allocation and apportionment of costs

Support costs comprise of those costs which are incurred directly in support of the expenditure on the objects of the charity and include governance cost, finance and office costs.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Computer equipment	33% straight line
Fixtures and fittings	15% straight line
Motor vehicles	16.67% straight line

No provision for depreciation is made on freehold land and buildings as the Trustees believe the value in use is greater than cost. This is in contravention of FRS 102 but the Trustees believe this is necessary for the accounts to show a true and fair view.

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

2 Accounting policies (Cont.)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of financial activities.

Critical accounting estimates and judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The pension costs charged in the financial statements represents the contributions paid by the company into money purchase pension schemes.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

3 Income from Charitable Services

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Transport		2,380,196	-	2,380,196	1,822,276
Home Care		3,539,452	-	3,539,452	2,953,639
		<u>5,919,648</u>	<u>-</u>	<u>5,919,648</u>	<u>4,775,915</u>

4 Donations

		2025 £	2024 £
Charitable donations	9,380	-	9,380
	<u>9,380</u>	<u>-</u>	<u>9,380</u>

5 Investment Income

		2025 £	2024 £
Bank interest	3,720	-	3,720
	<u>3,720</u>	<u>-</u>	<u>3,720</u>

6 Charitable activities

		Home Care £	Transport £	2025 £	2024 £
Audit and accountancy		1,901	3,801	5,702	18,600
Support costs	7	3,508,633	2,181,905	5,690,538	4,739,099
Depreciation		7,046	80,936	87,982	76,531
		<u>3,517,580</u>	<u>2,266,642</u>	<u>5,784,222</u>	<u>4,834,230</u>

7 Support costs

		Home Care £	Transport £	2025 £	2024 £
Staff costs		2,883,249	1,136,855	4,020,104	3,278,732
Employers national insurance		221,447	88,565	310,012	234,178
Pensions and health		43,423	17,380	60,803	49,669
Redundancy costs		1,100	14,743	15,843	7,764
Staff training		24,773	10,581	35,354	9,857
Rent, rates and service charges		2,294	47,161	49,455	58,187
Insurance		20,132	36,884	57,016	54,314
Light and heat		5,191	19,649	24,840	13,530
Cleaning		1,776	3,433	5,209	5,413
Repairs and maintenance		3,384	8,311	11,695	8,598
Print, post and stationery		2,417	6,444	8,861	9,130
Marketing		6,291	12,593	18,884	3,540
Recruitment		27,748	13,764	41,512	6,395
Telephone		6,611	18,943	25,554	26,449
Computer costs		83,143	26,648	109,791	98,519
Travelling		134,553	667,789	802,342	795,261
Consultancy fees		749	6,629	7,378	10,600
Legal and professional fees		12,439	8,329	20,768	16,115
Staff workwear		3,897	4,107	8,004	10,685
Infection control and PPE		8,376	5,585	13,961	8,707
General expenses		11,917	12,539	24,456	12,988
Equipment maintenance		2,541	4,863	7,404	11,334
Bank interest and charges		491	860	1,351	297
Hire purchase interest		-	3,589	3,589	-
Other interest		196	4,138	4,334	2,046
Bad debts		495	1,523	2,018	6,791
		<u>3,508,633</u>	<u>2,181,905</u>	<u>5,690,538</u>	<u>4,739,099</u>

SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7 Support costs - continued	Home Care	Transport	2024	2023
	£	£	£	£
Staff costs	2,384,451	894,281	3,278,732	2,485,840
Employers national insurance	170,361	63,817	234,178	195,704
Pensions and health	36,133	13,536	49,669	42,665
Redundancy costs	7,764	-	7,764	-
Staff training	4,046	5,811	9,857	22,766
Rent, rates and service charges	1,947	56,240	58,187	25,484
Insurance	12,782	41,532	54,314	62,001
Light and heat	5,079	8,451	13,530	15,266
Cleaning	1,665	3,748	5,413	5,302
Repairs and maintenance	2,564	6,034	8,598	13,811
Print, post and stationery	3,173	5,957	9,130	13,354
Advertising	6,057	3,878	9,935	18,197
Telephone	17,762	8,687	26,449	27,124
Computer costs	81,442	17,077	98,519	42,785
Travelling	137,052	658,209	795,261	890,896
Consultancy fees	3,352	7,248	10,600	14,959
Legal and professional fees	10,509	5,606	16,115	40,933
Staff workwear	3,082	7,603	10,685	16,152
Infection control and PPE	4,760	3,947	8,707	451
General expenses	5,737	7,251	12,988	14,949
Equipment maintenance	2,580	8,754	11,334	6,630
Bank interest and charges	99	198	297	1,130
Hire purchase interest	-	2,046	2,046	-
Bad debts	3,755	3,036	6,791	2,471
	<u>2,906,152</u>	<u>1,832,947</u>	<u>4,739,099</u>	<u>3,958,870</u>

8 The aggregate payroll costs were:

	2025	2024
	£	£
Wages and salaries	4,020,104	3,278,732
Social security costs	310,012	234,178
Other pension costs	60,803	49,669
Redundancy costs	15,843	7,764
	<u>4,406,762</u>	<u>3,570,343</u>

At the year end £30,639 (2024: £16,971) was owed by the charity in respect of pension contributions which is included within the above.

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Particulars of employees:

The total remuneration paid to J Davison (company secretary and Chief Executive Officer of the charity) in the year was £58,182 (2024 £48,485) Pension contributions in the year were £1,321 (2024: £1,268)

No employees received remuneration and benefits (excluding pension contributions) of more than £60,000 during the year.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

Particulars of employees: - continued

The average number of staff employed by the charity during the financial year amount to:

	2025	2024
	£	£
Transport	61	42
Homecare	141	107
	<u>202</u>	<u>149</u>

The above numbers include 58 full time staff and 144 part time staff which is the equivalent of 130 full time staff.

9 Net Income	2025	2024
	£	£
Net income is stated after charging:		
Depreciation	87,982	76,531
Auditors' remuneration and accountancy	5,702	18,600
	<u>93,684</u>	<u>95,131</u>

10 Tangible fixed assets

	Motor Vehicles £	Freehold Property £	Computer Equipment £	Fixtures & Fittings £	Total £
Cost					
At 1 April 2024	482,802	323,875	105,873	56,319	968,869
Additions	-	-	25,304	1,596	26,900
Disposals	(32,704)			(1,475)	(34,179)
At 31 March 2025	<u>450,098</u>	<u>323,875</u>	<u>131,177</u>	<u>56,440</u>	<u>961,590</u>
Depreciation					
At 1 April 2024	222,018	-	66,410	23,346	311,774
Charge for year	58,732	-	21,996	7,254	87,982
Eliminated on disposals	(32,704)	-	-	(1,475)	(34,179)
At 31 March 2025	<u>248,046</u>	<u>-</u>	<u>88,406</u>	<u>29,125</u>	<u>365,577</u>
Net book amount					
At 31 March 2025	<u>202,052</u>	<u>323,875</u>	<u>42,771</u>	<u>27,315</u>	<u>596,013</u>
At 31 March 2024	<u>260,784</u>	<u>323,875</u>	<u>39,463</u>	<u>32,973</u>	<u>657,095</u>

Fixed assets included in the above that are held under hire purchase contracts have a cost of £89,608, accumulated depreciation of £21,156 and net book value of £68,452.

Additions to fixed assets were funded from unrestricted funds

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

11	Debtors		2025	2024
	Amounts falling due within one year		£	£
	Trade debtors		437,154	413,603
	Other debtors		112,787	114,053
			<u>549,941</u>	<u>527,656</u>
12	Creditors		2025	2024
	Amounts falling due within one year		£	£
	Hire purchase		25,576	25,576
	Trade creditors		76,535	71,754
	Taxation and social security		195,079	62,660
	Accruals and deferred income		447,199	277,434
			<u>744,389</u>	<u>437,424</u>
13	Creditors		2025	2024
	Amounts falling due after one year		£	£
	Hire purchase		<u>17,050</u>	<u>42,626</u>
14	Net Assets by Funds			
		Unrestricted Funds	Restricted Funds	Total Funds
	As at 31 March 2025	£	£	2025 £
	Tangible fixed assets	596,013	-	596,013
	Current assets	1,475,694	-	1,475,694
	Creditors due within one year	(744,389)	-	(744,389)
	Creditors due after more than one year	(17,050)	-	(17,050)
	Total net assets	<u>1,310,268</u>	<u>-</u>	<u>1,310,268</u>
		Unrestricted Funds	Restricted Funds	Total Funds
	As at 31 March 2024	£	£	2024 £
	Tangible fixed assets	657,095	-	657,095
	Current assets	943,938	44,211	988,149
	Creditors due within one year	(437,424)	-	(437,424)
	Creditors due after more than one year	(42,626)	-	(42,626)
	Total net assets	<u>1,120,983</u>	<u>44,211</u>	<u>1,165,194</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

15 Restricted funds	2024 £	Incoming £	Outgoing £	Transfers	2025 £
Health Appointment Car Scheme	9,140	-		(9,140)	-
Donations	35,071	-		(35,071)	-
	<u>44,211</u>	<u>-</u>	<u>-</u>	<u>(44,211)</u>	<u>-</u>

16 Unrestricted funds	2024 £	Incoming £	Outgoing £	Transfers £	2025 £
Total unrestricted funds	<u>1,120,983</u>	<u>5,932,748</u>	<u>(5,787,674)</u>	<u>44,211</u>	<u>1,310,268</u>

Unrestricted funds are made up of Home Care, Help to Health and Transport together with unrestricted income received during the year.

17 Operating Lease Agreements

Minimum lease payments fall due as follows:

	2025 £	2024 £
Net obligations repayable		
Within one year	197,641	98,032
Between one and five years	342,597	96,196
	<u>540,238</u>	<u>194,228</u>

18 Related Party Transactions

During the year the following transactions occurred between Supportive SRC Limited and the following trustees, all transactions were on normal or less than commercial terms:

Trustee	Description	2025 £	2024 £
Expenses:			
Mrs C Reynolds	Travel expenses	<u>557</u>	<u>642</u>

No monies were owed to trustees at the year end and no security has been given.