

SUPPORTIVE SRC LIMITED

FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Company Number: 03962187
Charity Number: 1095388

LYONS & CO

CHARTERED ACCOUNTANTS

STOCKTON-ON-TEES

SUPPORTIVE SRC LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REFERENCE AND ADMINISTRATIVE DETAILS

Company number 03962187

Charity number 1095388

Registered Office Chapter House
7a Dean & Chapter Industrial Estate
Ferryhill
Co Durham
DL17 8LH

Board of Trustees Mrs C Reynolds Chair
(Directors) Mr I Brown Vice-Chairman
Mrs A Schreiber Hon. Secretary
Mr A Munro
Mrs J Lax
Miss R Jordan
Mrs T Cox

**Chief Executive/
Company Secretary** Mr J Davison

Principal Advisers

Solicitor: Evans & Co, Solicitors, Durham Road, Ferryhill
Bank Manager: Andrew Thompson, Account Manager, Barclays Bank PLC, Newton Aycliffe
Pension Adviser: Saxon Financial Advice, 1 Giles Place, Hexham, Northumberland
Health & Safety: Stuart Mackenzie, H & S Consultants (UK), Durham

Senior Officers	John Davison	Chief Executive Officer	
	Wendy Emberson	Deputy Chief Executive Officer	Resigned 17 March 2023
	Tracy Hutchinson	Business Development Manager	
	Kirsty Armstrong	Home Care Registered Manager	Appointed 31 October 2022
	Leanne Clark	Head of Transport & Registered Manager	Resigned December 2022
	Jill Shaw	Office Manager	

Auditors Lyons & Co Ltd
Chartered Accountants and Registered Auditors
23 Yarm Road
Stockton-on-Tees
TS18 3NJ

Bankers Barclays Bank PLC
Jenkins House
Bob Hardisty Drive
Bishop Auckland
Co Durham
DL14 7TH

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

CHAIR OF TRUSTEES ANNUAL REPORT 1 APRIL 2022 TO 31 MARCH 2023

The trustees, who are also directors for the purposes of the Companies Act 2006, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

This year has continued to be challenging for Supportive, with a national shortage of personnel at all levels in home care. At the end of October we appointed a new Homecare Manager, a Deputy and a Recruitment Officer, which has led to increased recruitment of Carers. Following COVID 19 some of the Volunteer Drivers have not returned for a variety of reasons – but despite these challenges we have successfully delivered a very safe, professional and efficient Homecare Service, Patient Transport Service and Volunteer Drivers Project, fulfilling all our funder's requirements.

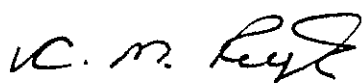
In March we doubled the size of the Depot at Bowburn and it continues to be a benefit to the Transport Team, convenient access to major road networks, space for our increasing Ambulance Fleet and Crew Members, in addition we have purchased an Ambulance Car which has provided flexibility for the Crew, with additional work from our partnership with NEAS.

Activities have taken place through the year for our customers, Afternoon Teas delivered to their homes by our amazing Volunteers, Christmas Gifts etc, donations were made to local Community Groups at Christmas to help deprived families – funded by the Charitable Spend Group.

Following on from the Strategic review held last year, we have continued to progress and implement our Business Plan and held further sessions with Business Doctors North East.

The commitment of all the Supportive Staff and Volunteers has ensured successful delivery of all our services, in what continue to be unprecedented times and on behalf of the Trustees we would like to say a very sincere Thank You and to all our Funders and Donors, without whom we would not have had the capability to continue supporting our community.

I would like to thank the Trustees for their dedication throughout another challenging year, and I look forward to working with you and the Supportive Team, continuing to support the development of Supportive SRC Ltd.



Carol Reynolds
Chair

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

CHIEF EXECUTIVE'S REPORT

Supportive continue to deliver a wide range of quality services to our communities within the NE of England.

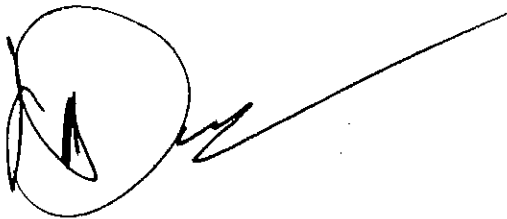
Financially, we had a challenging year with inflation increasing our expenditure significantly. However, the organisation was able to support our excellent staff and volunteers with substantial pay rises or increases in expenses for our volunteers.

From October 2022 with the appointment of a new Head of Homecare, performance and recruitment levels increased considerably by the end of the financial year. We expect this improvement to continue throughout the next financial year.

Patient Transport Services (PTS) and Volunteer Driver Services delivered a solid performance, particularly considering the drop in volunteer car drivers since the Covid pandemic. We will be working hard during the next financial year to increase our number of volunteers who make such a difference to the lives of the people we look after.

Finally, I would like to thank the Board of Trustees and my very hardworking team of volunteers and staff for their excellent support during 2022/23.

John Davison
Chief Executive

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a long, sweeping horizontal line that extends to the right.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Supportive SRC Ltd is a Registered Charity, Limited by Guarantee and governed by the Memorandum and Articles of Association approved by the Charity Commission. The organisation is managed by a board of trustees who are responsible for the proper pursuit of the charitable objectives and making all reasonable and necessary provisions. The board meets once every month to discuss and review planning, development, financial and administrative matters. This ensures that the overall running of the organisation meets the charity's objectives and that its financial resources are used properly in the pursuance of the organisation's aims.

At each annual general meeting Supportive SRC Ltd seeks to appoint potential trustees who are interested in the general area of social care and people with particular skills and knowledge that will benefit the organisation. The board members and the Chief Executive use their own networks to encourage suitable people to come forward.

New trustees are encouraged to become fully aware of the organisation, its aims and objectives, its operation, staff, and its ethos and values. An induction programme has been introduced for new trustees which includes what is expected of trustees by the charity, the law and the Charity Commission. All trustees receive regular updates and briefings on these matters from the Chief Executive or external advisors such as health and safety consultants, solicitors, etc. A skills audit is carried out to identify the strengths and weaknesses of individual trustees.

While the board of trustees sets company policy and strategy, day-to-day management of the organisation is delegated to the Chief Executive, who is assisted by the Senior Management Team and office-based staff.

RISK STATEMENT

Trustees are aware of their responsibility to ensure the major risks to which the charity is exposed are identified and to establish systems to mitigate these uncertainties. General price inflation has been identified as the principal risk and potential changes to the social care funding model as the principal uncertainty.

Mission Statement: To support people to achieve a better quality of life.

Vision of Supportive SRC: Is to be a community of active people, able to live full and active lives with the freedom of choice in their own future.

GUIDING PRINCIPLES

To those who need us: Striving to do our best and exceed expectations. Providing a safe, consistent, and responsive service. Ensuring that we can deliver sustainable services that are fit and proper and offered for a fair price.

To those who invest in us: Offering a fair deal to those who work and volunteer with us. Commitment and capacity to continually improve the way we work. Invest in new ways of working. Recognising and reacting to opportunities that can improve our impact on society.

To those around us: Committed to the positive impact that we have on our community. Working in partnership and collaborations to create a fairer society. We aim to be supportive.

Key Aims:

1. Understand and meet the needs of customers; providing safe, effective, compassionate, person centred, high quality services.
2. Continually seek ways of maintaining a highly motivated workforce.
3. Continually examine opportunities that reflect the aims and objectives of Supportive and endeavour to increase current activities.
4. Always provide services to the recognised standard(s), including administrative and management systems; encouraging service improvements and staff involvement.
5. Endeavour to keep abreast with the changing needs and demands within the social care sector.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

PUBLIC BENEFIT STATEMENT

Supportive's Homecare responders are a team of 12 Healthcare professionals who respond to crisis within our community. They have actively minimised hospital admissions reducing stress on our NHS. Our team have been instrumental in freeing up bed capacity in local hospitals by effectively managing the care process.

Supportive's homecare team are working on supporting the integration of health and social care services across County Durham. We have played a pivotal role in the design of model of care and how the services will be aligned together. Our volunteer drivers support County Durham's help to health scheme which allows people in the community to access care services, reducing missed appointments and helping to prevent long term illnesses.

We have a dedicated Welfare Officer to support wellness initiatives with our teams. This support has been very valuable for our staff coming out of the pandemic when issues can be managed promptly resulting in more positive outcomes.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

The principal funders - Durham County Council, North East Ambulance Services and the Clinical Commissioning Group - support the key objectives of the Charity in the homecare and transport sectors.

The charity has a very small deficit for this year which will be transferred to the reserves of the organisation, in agreement with the reserves policy. This policy is to ensure continuation of the organisation by having in reserves, at least:

1. six months trading costs;
2. redundancy remuneration paid in accordance with ACAS recommendations;
3. monies for outstanding hire purchase/lease agreements.

Chapter House will not be revalued as it would incur unnecessary three yearly valuation costs and the trustees believe its value in use is at least equal to cost. The loss or profit of the premises would be realised if the building were sold. The plan is to keep Chapter House as the long-term registered office.

The trustees have agreed any assets purchased under £1,500 will be an expense for the year.

All accounting standards have been followed and any material departures disclosed and explained. Management budgets, actual spend and cash flow are monitored and reviewed regularly to quantify any over or under spends of the voluntary transport schemes to ensure efficient use of funds. Overspends on any schemes are agreed during trustee meeting financial reviews about ten times per year. Prior reserves from each scheme can be used for further service developments.

These reserves are held to provide capital in support of the next 5 year strategic plan, which will start at the beginning of the next financial year.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Supportive SRC Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charity SORP;
3. make judgements and estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

1. there is no relevant audit information of which the charitable company's auditors are unaware;
2. the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

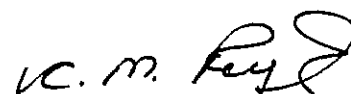
A resolution to re-appoint Lyons & Co as auditors for the ensuing year will be proposed at the Annual General Meeting in accordance with section 385 of the Companies Act 2006.

SPECIAL PROVISIONS

This report is also prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Registered Office
Chapter House
7a Dean & Chapter Industrial Estate
Ferryhill
Co. Durham
DL17 8LH

Signed on behalf of the Trustees



Approved by the Trustees on 4th October 2023

Mrs C Reynolds

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SUPPORTIVE SRC LIMITED**

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Supportive SRC Limited for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SUPPORTIVE SRC LIMITED**

YEAR ENDED 31 MARCH 2023

Other information (Cont.)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SUPPORTIVE SRC LIMITED**

YEAR ENDED 31 MARCH 2023

Auditor's responsibilities for the audit of the financial statements (cont.)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Officers and other management (as required by auditing standards).

We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Officers.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Lyons & Co Ltd is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Lyons, Bsc FCA
Senior Statutory Auditor
On behalf of Lyons & Co Ltd
Chartered Accountants
23 Yarm Road
Stockton-on-Tees
TS18 3NJ

4th October 2023

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Charitable Activities	3	4,011,429	-	4,011,429	4,277,966
Voluntary Income	4	-	6,589	6,589	8,832
Investment Income	5	427	-	427	79
Total incoming resources		<u>4,011,856</u>	<u>6,589</u>	<u>4,018,445</u>	<u>4,286,877</u>
Resources expended					
Charitable Activities	6	3,958,129	-	3,958,129	3,953,316
Governance Costs	7	56,833	-	56,833	21,479
Costs Re Voluntary Income	8	-	3,979	3,979	9,002
Total resources expended		<u>4,014,962</u>	<u>3,979</u>	<u>4,018,941</u>	<u>3,983,797</u>
Net movement in funds		(3,106)	2,610	(496)	303,080
Funds brought forward		1,180,928	37,538	1,218,466	915,386
Total Funds carried forward		<u>1,177,822</u>	<u>40,148</u>	<u>1,217,970</u>	<u>1,218,466</u>

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Charitable Activities	3	4,277,966	-	4,277,966	3,530,731
Voluntary Income	4	-	8,832	8,832	4,536
Investment Income	5	79	-	79	276
Total incoming resources		<u>4,278,045</u>	<u>8,832</u>	<u>4,286,877</u>	<u>3,535,543</u>
Resources expended					
Charitable Activities	6	3,953,316	-	3,953,316	3,307,393
Governance Costs	7	21,479	-	21,479	16,265
Costs Re Voluntary Income	8	-	9,002	9,002	1,693
Total resources expended		<u>3,974,795</u>	<u>9,002</u>	<u>3,983,797</u>	<u>3,325,351</u>
Net movement in funds		303,250	(170)	303,080	210,192
Funds brought forward		877,678	37,708	915,386	705,194
Total Funds carried forward		<u>1,180,928</u>	<u>37,538</u>	<u>1,218,466</u>	<u>915,386</u>

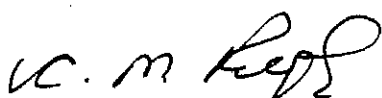
SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible Fixed Assets	11	573,621	-	573,621	412,745
Current Assets					
Debtors	12	495,070	-	495,070	390,431
Cash and Bank		470,067	40,148	510,215	845,449
		<u>965,137</u>	<u>40,148</u>	<u>1,005,285</u>	<u>1,235,880</u>
Creditors: Amounts falling due within one year	13	<u>(360,936)</u>	<u>-</u>	<u>(360,936)</u>	<u>(394,326)</u>
Net Current Assets		<u>604,201</u>	<u>40,148</u>	<u>644,349</u>	<u>841,554</u>
Total assets less current liabilities		<u>1,177,822</u>	<u>40,148</u>	<u>1,217,970</u>	<u>1,254,299</u>
Creditors: Amounts falling due after more than one year	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35,833)</u>
Net assets		<u><u>1,177,822</u></u>	<u><u>40,148</u></u>	<u><u>1,217,970</u></u>	<u><u>1,218,466</u></u>
Funds					
Restricted	16			40,148	37,538
Unrestricted	17			<u>1,177,822</u>	<u>1,180,928</u>
Total Funds				<u><u>1,217,970</u></u>	<u><u>1,218,466</u></u>

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the committee on the 4th October 2023 and are signed on their behalf by:



Mrs C Reynolds
Chair



Mr J Davison
Chief Executive

SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible Fixed Assets	11	412,745	-	412,745	401,483
Current Assets					
Debtors	12	390,431	-	390,431	305,508
Cash and Bank		807,911	37,538	845,449	735,806
		<u>1,198,342</u>	<u>37,538</u>	<u>1,235,880</u>	<u>1,041,314</u>
Creditors: Amounts falling due within one year	13	<u>(394,326)</u>	<u>-</u>	<u>(394,326)</u>	<u>(449,569)</u>
Net Current Assets		<u>804,016</u>	<u>37,538</u>	<u>841,554</u>	<u>591,745</u>
Total assets less current liabilities		<u>1,216,761</u>	<u>37,538</u>	<u>1,254,299</u>	<u>993,228</u>
Creditors: Amounts falling due after more than one year	14	<u>(35,833)</u>	<u>-</u>	<u>(35,833)</u>	<u>(77,842)</u>
Net assets		<u>1,180,928</u>	<u>37,538</u>	<u>1,218,466</u>	<u>915,386</u>
Funds					
Restricted	16			37,538	37,708
Unrestricted	17			1,180,928	877,678
Total Funds				<u>1,218,466</u>	<u>915,386</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	A (Below)	(87,630)	210,061
Interest paid	6	<u>(1,130)</u>	<u>(1,030)</u>
Net cash provided by (used in) operating activities		<u>(88,760)</u>	<u>209,031</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets	11	(201,068)	(59,061)
Interest received	5	<u>427</u>	<u>79</u>
Net cash provided by (used in) after investing activities		<u>(289,401)</u>	<u>150,049</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(45,833)</u>	<u>(40,406)</u>
Net cash movement in year		<u><u>(335,234)</u></u>	<u><u>109,643</u></u>
Change in cash and cash equivalents in the reporting period		(335,234)	109,643
Cash and cash equivalents at the beginning of the reporting period		<u>845,449</u>	<u>735,806</u>
Cash and cash equivalents at the end of the reporting period		<u><u>510,215</u></u>	<u><u>845,449</u></u>

Notes to the Cash Flow Statement

A	Reconciliation of Net Income/(Expenditure) to Net Cash Flow From Operating Activities	2023 £	2022 £
	Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(496)	303,080
	Adjustments for:		
	Depreciation charges	40,192	47,799
	Interest received	(427)	(79)
	Interest paid	1,130	1,030
	(Increase) in debtors	(104,639)	(84,923)
	(Decrease) in creditors	<u>(23,390)</u>	<u>(56,846)</u>
	Net cash provided by operating activities	<u><u>(87,630)</u></u>	<u><u>210,061</u></u>

SUPPORTIVE SRC LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1 Statutory information

Supportive SRC Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on page 1.

The financial statements are presented in sterling which is the financial currency of the charitable company and is rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income is deferred when it is received prior to the service being provided. It is recorded as a liability until the service is provided and then released as income.

Charitable donations received are recognised in the period that they are received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

SUPPORTIVE SRC LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

2 Accounting policies (Cont.)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Redundancy costs are recognised when the charity has decided to terminate the employment of an employee and it is demonstrably committed to making payment to encourage the redundancy.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Equipment	33% straight line
Fixtures and fittings	15% straight line
Motor vehicles	25% straight line

No provision for depreciation is made on freehold land and buildings as the Trustees believe the value in use is greater than cost. This is in contravention of FRS 102 but the Trustees believe this is necessary for the accounts to show a true and fair view.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

2 Accounting policies (Cont.)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The pension costs charged in the financial statements represents the contributions paid by the company into money purchase pension schemes.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

3 Income in furtherance of Charitable Objects

Analysis of provision of charitable services:

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Transport	1,965,114	-	1,965,114	2,208,296
Home Care	2,046,315	-	2,046,315	2,069,670
	<u>4,011,429</u>	<u>-</u>	<u>4,011,429</u>	<u>4,277,966</u>

4 Voluntary Income

	2023 £	2022 £
Charitable donations - Restricted	<u>6,589</u>	<u>8,832</u>

5 Investment Income

	2023 £	2022 £
Bank interest	<u>427</u>	<u>79</u>

SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

6 Direct costs of Charitable activities

	Home Care	Transport	2023	2022
	£	£	£	£
Staff costs	1,724,163	298,484	2,022,647	1,964,490
Paye and national insurance	165,055	30,649	195,704	167,115
Pensions and health	35,983	6,682	42,665	39,989
Redundancy costs	-	-	-	360
Staff training	22,740	26	22,766	9,799
Rent, rates and service charges	2,627	22,857	25,484	18,567
Insurance	18,600	43,401	62,001	63,537
Light and heat	7,634	7,632	15,266	7,008
Cleaning	2,651	2,651	5,302	9,124
Buildings maintenance	6,906	6,905	13,811	15,135
Print, post and stationery	6,678	6,676	13,354	15,858
Advertising	9,099	9,098	18,197	21,983
Telephone	20,005	7,119	27,124	26,270
Computer costs	38,145	4,640	42,785	29,623
Mileage and fuel	124,918	1,229,171	1,354,089	1,461,929
Consultancy fees	7,480	7,479	14,959	15,108
Staff workwear	7,644	8,508	16,152	8,260
Infection control and PPE	226	225	451	7,027
General expenses	3,235	11,714	14,949	12,498
Equipment maintenance	2,626	4,004	6,630	5,395
Depreciation and amortisation	3,542	36,650	40,192	47,799
Interest and charges	565	565	1,130	1,030
Bad debts	1,236	1,235	2,471	5,412
	<u>2,211,758</u>	<u>1,746,371</u>	<u>3,958,129</u>	<u>3,953,316</u>

	Home Care	Transport	2022	2021
	£	£	£	£
Staff costs	1,675,555	288,935	1,964,490	1,772,346
Paye and national insurance	116,981	50,135	167,115	140,531
Pensions and health	27,992	11,997	39,989	35,067
Redundancy costs	180	180	360	63,301
Staff training	8,964	835	9,799	13,316
Rent, rates and service charges	7,297	11,270	18,567	17,657
Insurance	28,038	35,499	63,537	29,261
Light and heat	3,504	3,504	7,008	5,392
Cleaning	4,562	4,562	9,124	4,149
Repairs and maintenance	7,568	7,567	15,135	19,199
Print, post and stationery	6,218	9,640	15,858	12,977
Advertising	5,084	16,899	21,983	1,203
Telephone	18,455	7,815	26,270	8,702
Computer costs	14,312	15,311	29,623	24,517
Travelling	122,129	1,339,800	1,461,929	926,610
Consultancy fees	10,576	4,532	15,108	4,454
Staff workwear	2,692	5,568	8,260	12,357
Infection control and PPE	3,574	3,453	7,027	136,061
General expenses	2,873	9,625	12,498	10,531
Equipment maintenance	1,144	4,251	5,395	3,438
Depreciation and amortisation	5,692	42,107	47,799	57,636
Interest and charges	516	514	1,030	7,039
Bad debts	2,706	2,706	5,412	1,649
	<u>2,076,612</u>	<u>1,876,704</u>	<u>3,953,316</u>	<u>3,307,393</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

7 Governance Costs

	Home Care £	Transport £	2023 £	2022 £
Accountancy Costs	7,950	7,950	15,900	5,940
Legal and Compliance	22,493	18,440	40,933	15,539
	<u>30,443</u>	<u>26,390</u>	<u>56,833</u>	<u>21,479</u>

8 Costs re Voluntary Income

	2023 £	2022 £
Donations made	<u>3,979</u>	<u>9,002</u>

9 The aggregate payroll costs were:

	2023 £	2022 £
Wages and salaries	2,022,647	1,964,490
Social security costs	195,704	167,115
Other pension costs	42,665	39,989
Redundancy costs	-	360
	<u>2,261,016</u>	<u>2,171,954</u>

At the year end £6,330 (2022: £6,389) was owed by the charity in respect of pension contributions which is included within the above.

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Particulars of employees:

The total directors remuneration paid in the year was £56,493 (2022: £50,944).

No employees received remuneration and benefits (excluding pension contributions) of more than £60,000 during the year.

The number of staff employed by the charity at the end of the financial year amounted to:

	2023 £	2022 £
Transport	46	37
Homecare	92	120
	<u>138</u>	<u>157</u>

10 Net Movement in Funds

The net movement in funds is stated after charging:

	2023 £	2022 £
Staff pension contributions	42,665	39,989
Depreciation	40,192	47,799
Auditors' remuneration	<u>5,500</u>	<u>5,200</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

11 Tangible fixed assets

	Motor Vehicles £	Freehold Property £	Computer Equipment £	Fixtures & Fittings £	Total £
Cost					
At 1 April 2022	214,520	323,875	54,411	14,990	607,796
Additions	138,610	-	22,627	39,831	201,068
At 31 March 2023	<u>353,130</u>	<u>323,875</u>	<u>77,038</u>	<u>54,821</u>	<u>808,864</u>
Depreciation					
At 1 April 2022	132,231	-	48,288	14,532	195,051
Charge for year	33,110	-	4,611	2,471	40,192
At 31 March 2023	<u>165,341</u>	<u>-</u>	<u>52,899</u>	<u>17,003</u>	<u>235,243</u>
Net book amount					
At 31 March 2023	<u>187,789</u>	<u>323,875</u>	<u>24,139</u>	<u>37,818</u>	<u>573,621</u>
At 31 March 2022	<u>82,289</u>	<u>323,875</u>	<u>6,123</u>	<u>458</u>	<u>412,745</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	446,576	359,441
Other debtors	48,494	30,990
	<u>495,070</u>	<u>390,431</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loan	-	10,000
Trade creditors	52,495	32,913
Taxation and social security	57,117	33,854
Accruals and deferred income	251,324	317,559
	<u>360,936</u>	<u>394,326</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

14	Creditors: amounts falling due after more than one year	2023 £	2022 £		
	Bank Loans	-	35,833		
15	Analysis of Net Assets between Funds				
		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	
	Fund balances at 31 March 2023 are represented by:				
	Tangible fixed assets	573,621	-	573,621	
	Other net assets	604,201	40,148	644,349	
	Total net assets	1,177,822	40,148	1,217,970	
16	Restricted funds	2022 £	Incoming £	Outgoing £	2023 £
	Health Appointment Car Scheme	9,140	-	-	9,140
	Donations	28,398	6,589	(3,979)	31,008
		37,538	6,589	(3,979)	40,148
17	Unrestricted funds	2022 £	Incoming £	Outgoing £	2023 £
	Total unrestricted funds	1,180,928	4,011,856	(4,014,962)	1,177,822

Unrestricted funds are made up of Home Care, Help to Health and Transport along with unrestricted income received during the year.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

18 Operating Lease Agreements

Minimum lease payments fall due as follows:

	2023	2022
	£	£
Net obligations repayable		
Within one year	77,226	85,246
Between one and five years	51,672	48,648
	<u>128,898</u>	<u>133,894</u>

19 Related Party Transactions

During the year the following transactions occurred between Supportive SRC Limited and the following trustees, all transactions were on normal or less than commercial terms:

Trustee	Description	2023	2022
		£	£
Expenses:			
Mr A Munro	Consultancy work	906	2,104
Mrs Alison Schreiber	Consultancy work	10,481	12,932

No monies were owed to trustees at the year end and no security has been given.