

SUPPORTIVE SRC LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Company Number: 03962187
Charity Number: 1095388

LYONS & CO
CHARTERED ACCOUNTANTS
STOCKTON-ON-TEES

SUPPORTIVE SRC LIMITED

FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

CONTENTS

	Page
Members of the board and professional advisers	1
Trustees Annual Report	2 - 7
Independent Auditors' report	8 - 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the financial statements	13 - 18

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees
(Directors)

Mrs C Reynolds	Chairman
Mr I Brown	Vice-Chairman
Mrs K Conroy	Hon. Treasurer
Mrs A Schreiber	Hon. Secretary
Mrs L Tyman	
Mr B Meek	
Mr M Smith	
Mr A Munro	
Mr J Lax	
Mrs M Hayes	
Miss R Jordan	
Mr D Rayner	Resigned 1st October 2020
Mr R Evans	Resigned 1st October 2020

**Chief Executive/
Company Secretary**

Mr J Davison

Principal Advisers

Solicitor:	Evans & Co, Solicitors, Durham Road, Ferryhill.
Bank Manager:	Andrew Thompson, Account Manager, Barclays Bank PLC, Newton Aycliffe
Pension Adviser:	Saxon Financial Advice, 1 Giles Place, Hexham, Northumberland.
Health & Safety Consultant:	Stuart Mackenzie, H & S Consultants (UK), Durham.
Accountants:	John Lyons, Lyons & Co Ltd, Chartered Accountants, Stockton-on-Tees.

Senior Officers

John Davison	Chief Executive Officer
Wendy Emberson	Deputy Chief Executive Officer
Emma Kennington	Home Care Registered Manager
Leanne Clark	Head of Transport & Registered Manager
Tracey Hutchinson	Business Development Officer
Jill Shaw	Office Manager

Registered Office

Chapter House
7a Dean & Chapter Industrial Estate
Ferryhill
Co Durham
DL17 8LH

Auditors

Lyons & Co Ltd
Chartered Accountants and Registered Auditors
23 Yarm Road
Stockton-on-Tees
TS18 3NJ

Bankers

Barclays Bank PLC
Jenkins House
Bob Hardisty Drive
Bishop Auckland
Co Durham
DL14 7TH

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

ANNUAL REPORT

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021.

CHAIRMAN'S REPORT

This year Supportive has continued successfully to deliver very efficient and professional Home Care, Patient Transport and Volunteer Driver Services during the COVID 19 Pandemic.

Operationally this has been very challenging, Supportive's Management Team reorganised the office, working practices to encompass home working, and staff support. Ensuring that there was adequate PPE for Staff and Volunteer Drivers – who were also provided with Safety Packs and Plastic Screens for their cars.

The Welfare Team have contacted Staff, Volunteers and Customers on a regular basis, which has been very beneficial to all concerned.

Supportive has been very fortunate to have received additional financial support from DDC, NHS and also donations of 9,000 masks from China – sourced through a Trustee's and Staff Member's contact, also donation from BNI. Additionally we applied and received a £100K Barclays Bank COVID 19 Grant to give additional support to customers and staff.

This year we appointed a Home Care Manager experienced in Quality and Compliance to support the Head of Home Care. Following CQC Inspection at the end of September we achieved a ' Good, Safe, Effective, Caring , Responsive and Well Led Service', which is a good base to continue building on the excellent work been done.

A Structural Reorganisation, agreed by the Trustees took place in February /March 21 to protect Supportive SRC Ltd's long term viability to continue to provide services to the Community.

Charitable Spend Group members include Trustees and Staff was established in November 2020, to raise and spend Supportive SRC Ltd Charitable Funds, Activities have included providing 68 Christmas Gifts to identified children from Pact House and Ferryhill Community 2000, 143 Afternoon Teas were delivered by the Volunteer Drivers to our Customers, supporting a Literacy Scheme , providing books to a local Primary School and an Easter Egg Competition On Line.

The successful delivery of services during these unprecedented times is due to the commitment of all the Supportive SRC Ltd Staff and Volunteers and we would like to say a very sincere Thank You and to all our Funders and Donors- without whom we would not have been able to support the Community.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

Future

I would like to Thank the Trustees for their dedication throughout this challenging year, and I look forward to working with you and The Supportive Team, continuing to support the development Supportive SRC Ltd.

Mrs C Reynolds
Chairman

CHIEF EXECUTIVE'S REPORT

We have had a very successful financial year for Supportive during a very difficult Pandemic. Wow, the team did very well!

Over the year, many of our office staff found themselves working from home or only spending very limited time in the office. Amongst all of this, key workers have worked at full steam and our team at Supportive has constantly gone the extra mile to support the vulnerable and elderly.

I am very proud of Supportive's response to the COVID-19 emergency and we were able to navigate through the very rough seas to continue to delivery excellent care and support.

Towards the end of this financial year we did take the opportunity to review Supportive's structure with a focus on investing for the future.

I do think we should take a minute to remember the people in our communities including family and friends who lost the battle to COVID-19

Home Care Services

The Home Care team support our clients through this turbulent year, often just giving simple reassurance when they themselves did not know what path COVID-19 would take.

Our Head of Service Emma Kennington was delighted to achieve a good CQC result and appoint a new Home care Manager.

Patient Transport Services (PTS Ambulances)

This service continued to build on last year's success with another excellent year under the stewardship of our Head of Transport Leanne Clark. Leanne and her team have steadily built the PTS service and will need to consider larger premises in the coming financial year. Our Partnership with the North East Ambulance Service (NEAS) has performed well, particularly for the support of Dialysis transport.

Volunteer Driver Services

Supportive Volunteers are at the heart of our charity and provide an unmatched service throughout the North East of England. We support a wide range of people from young children to elderly all requiring careful support. The Pandemic had an impact on the number of journeys completed and we found that some of our volunteers needed to step back to support their families. However, the dedication of our volunteers was unwavering and truly highlighted there fantastic contribution.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

Corporate and Charity

Over the year we delivered a significant financial performance and we would like to thank our Local Authority Partners and NHS for their continued use of our services.

We submitted a COVID relief bid to Barclays Bank in May 2020 to support with community relief during covid. We received the excellent news in November 20 that we had been successful, receiving £100k from Barclays Bank to support our community to feel safe after the pandemic.

Finally, I would like to thank the board of trustees and my very hardworking team of volunteers and staff for their excellent support during 2020/21.

John Davison
CEO

STRUCTURE, GOVERNANCE AND MANAGEMENT

Memorandum and Articles of Association approved by the Charity Commission. The organisation is managed by a Board of Trustees who are responsible for the proper pursuit of the Charitable Objects and making all reasonable and necessary provisions. The Board meets once every month to discuss and review planning, development, financial and administrative matters. This ensures that the overall running of the organisation meets the Charity's objects and that its financial resources are used properly in the pursuance of the organisation's aims.

At each Annual General Meeting Supportive SRC Ltd seeks to appoint potential trustees who are interested in the general area of social care and people with particular skills and knowledge that will benefit the organisation. The Board members and the Chief Executive use their own networks to encourage suitable people to come forward.

New Trustees are encouraged to become fully aware of the organisation, its aims and objectives, its operation, staff, and its ethos and values. An induction programme has been introduced for New Trustees which includes what is expected of trustees by the Charity, the Law and the Charity Commission. All Trustees receive regular updates and briefings on these matters from the Chief Executive or external advisors such as health and safety consultants, solicitors, etc. A skills audit is carried out to identify the strengths and weaknesses of individual trustees.

While the Board of Trustees sets company policy and strategy, day-to-day management of the organisation is delegated to the Chief Executive, who is assisted by the senior management team and office based staff.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

RISK STATEMENT

The Trustees are aware of their responsibility to ensure that the major risks to which the charity is exposed are identified and to establish systems to mitigate those risks. Risk Analysis has been undertaken and measures that staff must take to manage those risks have been identified.

OBJECTIVES AND ACTIVITIES

The objects for which the Company is established is as follows:

Help improve individual's wellbeing to encourage people to live a full and active life.

MISSION AND OVERALL AIMS

Mission Statement: Helping people to achieve a better quality of life.

Vision of Supportive SRC: Supportive SRC Ltd is to be a community of active people, able to live full and active lives with the freedom of choice in their own future.

Guiding Principles:

To those who need us: Striving to do our best and exceed expectations. Providing a safe, consistent and responsive service. Ensuring that we can deliver sustainable services that are fit and offer a fair price.

To those who invest in us: Offering a fair deal to those who work and volunteer with us. Commitment and capacity to continually improve the way we work. Invest in new ways of working. Recognising and reacting to opportunities that can improve our impact on society.

To those around us: Committed to the positive impact that we have on our community. Working in partnership and collaborations to create a fairer society. We aim to be supportive.

Key Aims

Understand and meet the needs of customers; providing safe, effective, compassionate, person centred, high quality services.

Continually seek ways of maintaining a highly motivated workforce.

Continually examine opportunities that reflect the aims and objectives of Supportive and endeavour to increase current activities.

Always provide services to the recognised standard(s), including administrative and management systems; encouraging service improvements and staff involvement.

Endeavour to keep abreast with the changing needs and demands within the social care sector.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

The charity has a surplus for this year which will be transferred to the reserves of the organisation, in agreement with the reserves policy.

The reserves policy is to ensure continuation of the organisation by having:-

1. Six months trading costs.
2. For the purpose of the reserve's, redundancy remuneration is in accordance with ACAS recommendations.
3. Monies for outstanding hire purchase/lease agreements.

The deposit account will accumulate funds for a disaster recovery.

Chapter House will not be revalued as it would incur unnecessary three yearly valuation costs and the Trustees believe its value in use is at least equal to cost. The loss/profit of the build would be realised if the building were sold. The plan is to keep Chapter House as the long term registered office. The organisation has gained an asset, exchanging increasing rents/service charges for fixed rate loan/mortgage guaranteed for 25 years.

The Trustees have agreed any assets purchased under £1,500 will be an expense for the year.

Management budgets, actual spend and cash flow are monitored and reviewed regularly to quantify any over or under spends of the schemes to ensure efficient and effective use of the organisations funds. Overspends on any of the schemes are agreed during Trustee meeting financial reviews about ten times per year. Prior reserves from each scheme can be used for developments.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Supportive SRC Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

AUDITORS

A resolution to re-appoint Lyons & Co as auditors for the ensuing year will be proposed at the Annual General Meeting in accordance with section 385 of the Companies Act 2006.

Special Provisions

This report is also prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Registered Office
Chapter House
7a Dean & Chapter Industrial Estate
Ferryhill
Co. Durham
DL17 8LH

Signed on behalf of the trustees



Mrs C Reynolds
Chairman

Approved by the trustees on 7 October 2021

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SUPPORTIVE SRC LIMITED**

YEAR ENDED 31 MARCH 2021

We have audited the financial statements of Supportive SRC Limited for the year ended 31 March 2021 on pages 10 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the Reporting of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SUPPORTIVE SRC LIMITED**

YEAR ENDED 31 MARCH 2021

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the the Report of the Trustees.



STOCKTON-ON-TEES

7 October 2021

**John Lyons, Bsc ACA
Senior Statutory Auditor.
On behalf of Lyons & Co Ltd
Chartered Accountants**

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021**

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
Incoming resources					
Charitable Activities	2	3,530,731	-	3,530,731	3,431,474
Voluntary Income	3	-	4,536	4,536	13,293
Investment Income	4	276	-	276	293
Total incoming resources		<u>3,531,007</u>	<u>4,536</u>	<u>3,535,543</u>	<u>3,445,060</u>
Resources expended					
Charitable Activities	5	3,317,898	-	3,317,898	3,371,955
Governance Costs	6	5,760	-	5,760	5,316
Costs Re Voluntary Income	7	-	1,693	1,693	5,520
Total resources expended		<u>3,323,658</u>	<u>1,693</u>	<u>3,325,351</u>	<u>3,382,791</u>
Net movement in funds	9	207,349	2,843	210,192	62,269
Total funds brought forward		670,329	34,865	705,194	642,925
Total Funds carried forward		<u>877,678</u>	<u>37,708</u>	<u>915,386</u>	<u>705,194</u>


**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

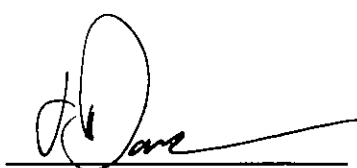
**BALANCE SHEET
AS AT 31 MARCH 2021**

		2021		2020	
	Note	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		401,483		459,119
Current Assets					
Debtors	11	305,508		361,386	
Cash and Bank		<u>735,806</u>		<u>268,329</u>	
		1,041,314		629,715	
Creditors: Amounts falling due within one year	12	<u>(449,569)</u>		<u>(232,017)</u>	
Net Current Assets			591,745		397,698
Total assets less current liabilities			<u>993,228</u>		<u>856,817</u>
Creditors: Amounts falling due after more than one year	13		<u>(77,842)</u>		<u>(151,623)</u>
Net assets			<u><u>915,386</u></u>		<u><u>705,194</u></u>
Funds					
Restricted	15		37,708		34,865
Unrestricted	16		<u>877,678</u>		<u>670,329</u>
Total Funds			<u><u>915,386</u></u>		<u><u>705,194</u></u>

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the committee on the 7 October 2021 and are signed on their behalf by:


Mrs C Reynolds
Chairman


Mr J Davison
Chief Executive

Company no: 03962187

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	574,607	115,238
Interest paid		(7,039)	(11,092)
Net cash provided by (used in) operating activities		<u>567,568</u>	<u>104,146</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	(139,117)
Interest received		276	293
Net cash provided by(used in)/after investing activities		<u>567,844</u>	<u>(34,678)</u>
Cash flows from financing activities:			
New loan		50,000	75,000
Loan repayments in year		(150,367)	(28,299)
Net cash movement in year		<u>467,477</u>	<u>12,023</u>
Change in cash and cash equivalents in the reporting period		467,477	12,023
Cash and cash equivalents at the beginning of the reporting period		<u>268,329</u>	<u>256,306</u>
Cash and cash equivalents at the end of the reporting period		<u>735,806</u>	<u>268,329</u>

Notes to the Cash Flow Statement

1 Reconciliation of Net Income/(Expenditure) to Net Cash Flow From Operating Activities	2021 £	2020 £
Net Income/(expenditure) for the reporting period (as per the statement of financial activities)	210,192	62,269
Adjustments for:		
Depreciation charges	57,636	37,623
Interest received	(276)	(293)
Interest paid	7,039	11,092
Decrease(increase) in debtors	55,878	(36,479)
Increase in creditors	244,138	41,026
Net cash provided by operating activities	<u>574,607</u>	<u>115,238</u>

SUPPORTIVE SRC LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1 Accounting policies

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resource.

Depreciation

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Equipment	33% straight line
Fixtures and fittings	15% straight line
Motor vehicles	25% (Prior year 16.67%) straight line

No provision for depreciation is made on freehold land and buildings as the Trustees believe the value in use is greater than cost. This is in contravention of FRS 102 but the directors believe this is necessary for the accounts to show a true and fair view.

Pensions

The pension costs charged in the financial statements represents the contributions paid by the company into money purchase pension schemes.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

2 Income in furtherance of Charitable Objects

Analysis of provision of charitable services	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Transport	1,553,929	-	1,553,929	1,498,866
Home Care	1,976,802	-	1,976,802	1,803,415
Help to Health	-	-	-	129,193
	<u>3,530,731</u>	<u>-</u>	<u>3,530,731</u>	<u>3,431,474</u>

3 Voluntary Income

	2021	2020
	£	£
Charitable donations - Restricted	<u>4,536</u>	<u>13,293</u>

4 Investment Income

	2021	2020
	£	£
Bank interest	<u>276</u>	<u>293</u>

5 Costs relating to Charitable activities

	Home Care	Transport	Total Funds 2021	Total Funds 2020
	£	£	£	£
Staff costs	1,512,871	259,475	1,772,346	1,805,693
Paye and national insurance	102,401	38,130	140,531	126,120
Pensions and health	26,269	8,798	35,067	30,600
Redundancy costs	54,587	8,714	63,301	-
Staff training	9,726	3,590	13,316	15,593
Rent, rates and service charges	1,131	16,526	17,657	11,867
Insurance	5,336	23,925	29,261	19,925
Light and heat	2,696	2,696	5,392	5,578
Cleaning	2,075	2,074	4,149	3,714
Repairs and maintenance	9,600	9,599	19,199	31,975
Print, post and stationery	5,611	7,366	12,977	19,540
Advertising	1,125	78	1,203	5,846
Telephone	3,468	5,234	8,702	11,610
Computer costs	16,507	8,010	24,517	22,403
Travelling	114,154	812,456	926,610	1,161,382
Consultancy fees	4,389	65	4,454	16,166
Staff workwear	6,597	5,760	12,357	16,730
Infection control and PPE	131,444	4,617	136,061	-
General expenses	5,783	4,748	10,531	11,426
Equipment	-	3,438	3,438	1,786
Depreciation and amortisation	6,532	51,104	57,636	37,623
Interest and charges	2,504	4,535	7,039	11,092
Subscriptions	9,582	923	10,505	2,987
Bad debts	824	825	1,649	2,299
	<u>2,035,212</u>	<u>1,282,686</u>	<u>3,317,898</u>	<u>3,371,955</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

6 Governance Costs	Home Care	Transport	Total Funds 2021	Total Funds 2020
	£	£	£	£
Accountancy Costs	<u>2,880</u>	<u>2,880</u>	<u>5,760</u>	<u>5,316</u>

7 Costs re Voluntary Income	Total Funds 2021	Total Funds 2020
	£	£
Donations made	<u>1,693</u>	<u>5,520</u>

8 The aggregate payroll costs were:	2021	2020
	£	£
Wages and salaries	1,772,346	1,805,693
Social security costs	140,531	126,120
Other pension costs	35,067	30,600
Redundancy costs	63,301	-
	<u>2,011,245</u>	<u>1,962,413</u>

Particulars of employees:

The total directors remuneration paid in the year was £50,100 (2020: £48,088).

The number of staff employed by the charity at the end of the financial year amounted to:

	2021	2020
	£	£
Transport	28	31
Homecare	106	110
	<u>134</u>	<u>141</u>

9 Net Movement In Funds	2021	2020
	£	£
The net movement in funds is stated after charging:		
Staff pension contributions	35,067	30,600
Depreciation	57,636	37,623
Auditors' remuneration	<u>3,600</u>	<u>3,600</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

10 Tangible fixed assets	Motor Vehicles	Freehold Property	Equipment	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 1 April 2020	162,815	323,875	47,055	14,990	548,735
At 31 March 2021	<u>162,815</u>	<u>323,875</u>	<u>47,055</u>	<u>14,990</u>	<u>548,735</u>
Depreciation					
At 1 April 2020	51,243	-	24,265	14,108	89,616
Charge for year	44,572	-	12,852	212	57,636
At 31 March 2021	<u>95,815</u>	<u>-</u>	<u>37,117</u>	<u>14,320</u>	<u>147,252</u>
Net book amount					
At 31 March 2021	<u>67,000</u>	<u>323,875</u>	<u>9,938</u>	<u>670</u>	<u>401,483</u>
At 31 March 2020	<u>111,572</u>	<u>323,875</u>	<u>22,790</u>	<u>882</u>	<u>459,119</u>

11 Debtors	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	282,975	275,480
Other debtors	22,533	85,906
	<u>305,508</u>	<u>361,386</u>

12 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loan	8,397	34,983
Trade creditors	19,252	24,011
Taxation and social security	54,551	45,522
Accruals	367,369	127,501
	<u>449,569</u>	<u>232,017</u>

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

13 Creditors: amounts falling due after more than one year	2021 £	2020 £
Bank Loans	<u>77,842</u>	<u>151,623</u>
Creditors Include: Amounts payable by instalments, the total amount due after five years	<u>15,888</u>	<u>75,656</u>

There was a legal charge on the company's freehold property in respect of a loan included above totalling £36,237. The charge was satisfied on 11 June 2021.

14 Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	401,483	-	401,483
Other net assets	<u>476,195</u>	<u>37,708</u>	<u>513,903</u>
Total net assets	<u>877,678</u>	<u>37,708</u>	<u>915,386</u>

15 Restricted funds	2020 £	Incoming £	Outgoing £	2021 £
Health Appointment Car Scheme	9,140	-	-	9,140
Donations	<u>25,725</u>	<u>4,536</u>	<u>(1,693)</u>	<u>28,568</u>
	<u>34,865</u>	<u>4,536</u>	<u>(1,693)</u>	<u>37,708</u>

16 Unrestricted funds	2020 £	Incoming £	Outgoing £	2021 £
Total unrestricted funds	<u>670,329</u>	<u>3,531,007</u>	<u>(3,323,658)</u>	<u>877,678</u>

Unrestricted funds are made up of Home Care, Help to Health and Transport along with unrestricted income received during the year.

**SUPPORTIVE SRC LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

17 Related Party Transactions

During the year the following transactions occurred between Supportive SRC Limited and the following trustees, All transactions were on normal or less than commercial terms:

Trustee	Description	2021 £	2020 £
Expenses:			
Mr A Munro	Consultancy work	1,087	3,381
Mr M Smith	Consultancy work	-	1,300
Mrs L Tyman	Consultancy work	-	4,500
Mr I Brown	Computer software	-	29,710
Mrs Alison Schreiber	Consultancy work	5,512	4,898

No monies were owed to trustees at the year end.