

Charity registration number 1095342 (England and Wales)

Company registration number 04023948

**THE CREATIVITY CENTRE EDUCATIONAL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sally Bassett (Chair) Coll Bell Alison Milner Iain Burns
<b>Charity number</b>	1095342
<b>Company number</b>	04023948
<b>Registered office</b>	30 Fore Street Totnes Devon TQ9 5RP
<b>Independent examiner</b>	Jason Milden FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP
<b>Bankers</b>	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB

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# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

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# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

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The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the Charity are to advance the education of the public in the field of creativity as defined as (a) a process that results in something which is novel or unique, but also potentially useful, valuable, practical or satisfying, as judged by the person(s) creating it or others qualified to judge; and (b) a recognised branch of cognitive psychology the study of which involves the study of cognitive processes and techniques, problem solving, understanding and communication. This is particularly by the provision of information, workshops, seminars and conferences and by carrying out research and disseminating the results of such research.

This is carried out by widening access of the public to training and education in creativity and innovation. Creativity in this sense is about enabling people to think and behave in more creative ways in order that they can find new or improved ways of dealing with challenges and develop the skills to create new opportunities for themselves and others.

### Public benefit and activities undertaken to further the Charity's purposes for public benefit

In all activities undertaken by the Charity, the Trustees have taken into account the Charity Commission guidance on public benefit and in our opinion, all of the activities have benefitted the public.

This year grants from Devon Community Foundation, Sport England, The Centre for Ageing Better and the National Lottery Community Fund (NLCF) enabled us to deliver the following projects in Devon: Creative Approaches to Improving Access for Autistic Children and Young People in Devon, The Merry Widows Project, Challenge Ageism & Celebrate Ageing. Our international e-journal, Creativity & Human Development, continued to be supported by university subscriptions.

### **Achievements and performance**

#### Creative Approaches to Improving Access for Autistic Children and Young People in Devon

This is a two-year pilot project, funded by NLCF. It is rooted in the lived experience of our Charity's management team and co-produced with autistic young people and their parents/carers. Briefly it involves:

- An initial survey of the views of autistic young people and their families on the difficulties they face when accessing local services and amenities such as shops, transport, leisure and hospitality facilities.
- The production of an educational toolkit for local organisations, based on survey results.
- Creating a register of good practice, which could grow over time as more and more local organisations sign up to the good practice guidelines.

Following this pilot, we want to roll this project out to the wider community and over a larger geographical area.

#### Merry Widows

Devon Community Foundation funding enabled us to run an additional 15 fortnightly workshops/local outings for our Merry Widows Group of bereaved, socially-isolated, women aged 65 – 90+, most of whom are disabled and/or have chronic conditions.

All activities (crafts, small group discussions, skills-sharing, group projects and presentations) are co-produced with our participants. This project enables them to make new friends, support one another, and gradually rebuild their lives following bereavement. A particular highlight was a group outing to Buckfast Abbey, including a very special Christmas lunch. This outing was part-funded by the Foundation.

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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This project made an enormous difference to everyone's health and well-being, with longer term participants playing a valuable role in welcoming and supporting new members. As well as spontaneous community enquiries, we continued to receive regular NHS and Age UK referrals together with their endorsement of the benefit of this initiative.

A few comments from our participants:

*'It has become a very special part of my life, particularly as someone living alone'.*

*'Before I would have gone for days without seeing anyone'.*

*'After bereavement it's been a great help at getting back out. I really enjoy the meetings and outings and have made some lovely friends'.*

*'What I value most is the group's non-judgemental and inclusive spirit which allows everyone to feel comfortable and able to share their thoughts and feelings...'*

*'I do so enjoy these Thursdays'.*

Demand for Merry Widows remains high. We are considering starting a second group to accommodate this demand if further funding can be obtained.

In April 2025, an award from the Sport England Movement Fund enabled us to offer chair exercise sessions for our Merry Widows participants, which they will be able to continue to do at home after the funding period.

### Challenge Ageism, Celebrate Ageing

Thanks to a grant awarded by the Centre for Ageing Better, in June 2025 we held a special intergenerational activity day to 'Challenge Ageism and Celebrate Ageing'. Younger and older people worked together in small groups, exploring in some depth which groups most experienced age discrimination. They unanimously concluded that it was young people and elderly people who most suffered from discrimination. They then identified possible solutions. There followed a celebration buffet and networking. We plan to take this work forward in future years to help make a positive difference to people's lives.

### Creativity & Human Development international ejournal

This online journal ( [www.creativityjournal.net](http://www.creativityjournal.net) ), is free for individuals and available by subscription to organisations and universities. In 2024-2025, it continued to feature both popular and academic articles on creativity and human development around the world.

### **Financial review**

There was a surplus of income over expenditure of funds for the year of £7,925 (2024: deficit of £9,870).

The deficit for 2024 was a result of the timing of income and expenditure with significant restricted grant income received in 2022/23 being spent in 2023/24.

### Reserves policy

The Charity's policy on unrestricted reserves is to aim for a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. It is the intention that core cost recovery is built into future grant applications to prevent future deficits.

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### Structure, governance and management

The Charity is a Company Limited by Guarantee having no share capital. The Company is also a registered charity. It is governed by its Memorandum and Articles of Association dated 29 June 2000, as amended on 28 November 2002 and 6 February 2003, the Companies Act 2006 and the Charities Act 2011.

In the event of the Charity being wound up, each member of the Charity is liable to pay £1 each towards the Charity's liabilities. If upon dissolution and after settlement of all liabilities a surplus remains, this shall not be distributed among the Charity's members but, in accordance with its Memorandum and Articles of Association, this shall be transferred to a charity with similar objectives to those of The Creativity Centre Educational Trust.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sally Bassett (Chair)

Coll Bell

Alison Milner

Iain Burns

### Recruitment and appointment of Trustees

The Trustees are appointed by approval of the members.

### Organisational structure

The Charity is managed by its Trustees who meet quarterly and at other times as may be necessary to consider the finances of the Charity.

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.

*SBassett*

SBassett (Mar 18, 2026 20:41:18 GMT)

Sally Bassett (Chair)

**Trustee**

Date: **18/03/2026** .....

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CREATIVITY CENTRE EDUCATIONAL TRUST

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I report to the Trustees on my examination of the financial statements of The Creativity Centre Educational Trust (the Charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Jason Milden FCCA  
Darnells Chartered Accountants  
30 Fore Street  
Totnes  
Devon  
TQ9 5RP

Dated: 17/03/2026

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and grants	2	-	28,078	28,078	3,391	5,794	9,185
Charitable activities	3	1,165	-	1,165	1,115	-	1,115
<b>Total income</b>		1,165	28,078	29,243	4,506	5,794	10,300
<b>Expenditure on:</b>							
Charitable activities	4	1,172	20,146	21,318	4,779	15,391	20,170
<b>Total expenditure</b>		1,172	20,146	21,318	4,779	15,391	20,170
<b>Net income/(expenditure) and movement in funds</b>		(7)	7,932	7,925	(273)	(9,597)	(9,870)
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2024		(1,739)	562	(1,177)	(1,466)	10,159	8,693
<b>Fund balances at 30 June 2025</b>		(1,746)	8,494	6,748	(1,739)	562	(1,177)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		8,338		213	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(1,590)</u>		<u>(1,390)</u>	
<b>Net current assets/(liabilities)</b>			<u>6,748</u>		<u>(1,177)</u>
<b>The funds of the Charity</b>					
Restricted income funds	<b>9</b>		8,494		562
Unrestricted funds			<u>(1,746)</u>		<u>(1,739)</u>
			<u>6,748</u>		<u>(1,177)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The Trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/03/2026

  
.SBassett/Mar.18.2026 20:41:18 GMT  
Sally Bassett (Chair)  
Trustee

Company registration number 04023948 (England and Wales)

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

The Creativity Centre Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Fore Street, Totnes, Devon TQ9 5RP.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. In coming to this opinion, the Trustees have reviewed budget forecasts and after date grant applications. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds represent funds received subject to no particular terms or conditions. These are applied in pursuit of the Charity's general objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies

(Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2 Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and Gift Aid	-	58	58	3,391	-	3,391
Grants receivable	-	28,020	28,020	-	5,794	5,794
	-	28,078	28,078	3,391	5,794	9,185
<b>Grants receivable for core activities</b>						
National Lottery - Autism project	-	19,870	19,870	-	-	-
Centre for Better Ageing - Challenge ageism, Celebrate ageing	-	618	618	-	-	-
Devon Community Foundation - Merry Widows	-	4,998	4,998	-	-	-
Torbay Lottery - Merry Widows	-	-	-	-	800	800
Torbay's Local Heritage Grant Scheme - Walking on Water	-	-	-	-	4,994	4,994
Sport England - Merry Widows exercise	-	2,534	2,534	-	-	-
	-	28,020	28,020	-	5,794	5,794

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable Income</b>		
Creativity Journal	1,165	1,115

### 4 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
<b>Direct costs</b>		
Project costs	17,594	16,957
Computer costs	1,204	514
Insurances	476	450
Publicity, postage and stationery	-	59
Rent	433	1,225
Travelling expenses	224	15
Sundry costs	343	170
	20,274	19,390
<b>Share of support and governance costs (see note 5)</b>		
Governance	1,044	780
	21,318	20,170
<b>Analysis by fund</b>		
Unrestricted funds	1,172	4,779
Restricted funds	20,146	15,391
	21,318	20,170

### 5 Support costs allocated to activities

	Charitable Expenditure 2025 £	Total 2024 £
Governance	1,044	780

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 5 Support costs allocated to activities

(Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Independent examiner's fees - external scrutiny	900	-
Independent examiner's fees - other services	144	780
	<u>1,044</u>	<u>780</u>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2024: £nil) and none of the Trustees were reimbursed expenses in the year (2024: £nil).

### 7 Taxation

As a Charity, The Creativity Centre Educational Trust is exempt from tax on income and capital gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity in the year (2024: £none).

### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	546	585
Accruals and deferred income	1,044	805
	<u>1,590</u>	<u>1,390</u>

### 9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
Creating Your Future	562	-	(562)	-
Merry Widows	-	7,590	(5,256)	2,334
Autism project	-	19,870	(13,710)	6,160
Challege Ageism, Celebrate Ageing	-	618	(618)	-
	<u>562</u>	<u>28,078</u>	<u>(20,146)</u>	<u>8,494</u>

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 9 Restricted funds

(Continued)

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Creating Your Future	6,212	-	(5,650)	562
Merry Widows	3,564	800	(4,364)	-
Men's Innovation Group	383	-	(383)	-
Walking on Water	-	4,994	(4,994)	-
	<u>10,159</u>	<u>5,794</u>	<u>(15,391)</u>	<u>562</u>

Creating Your Future - funding received to run courses for unemployed and unemployed women who wanted to start a new a career that they would really enjoy. Participants learnt to overcome various barriers they faced such as anxiety and lack of self-confidence.

Merry Widows - funding for a friendship group for isolated, bereaved older women who want to rebuild their lives. Specific funding was received in the year for an exercise project.

Men's Innovation Group - funding for a friendship group for isolated, bereaved older men who wanted to rebuild their lives.

Walking on Water - Memories of Fleet Walk - funding for the Merry Widows group and Men's Innovation Group to collect local peoples memories of Fleet Walk which culminated in a special exhibition of their findings at Torquay Museum.

Autism project - to fund creative approaches to improving access for autistic children and young people in Devon.

Challenge Ageism, Celebrate Ageing - funding for an intergenerational day with younger and older people exploring age discrimination.

### 10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 30 June 2025:</b>			
Current assets/(liabilities)	(1,746)	8,494	6,748
	<u>(1,746)</u>	<u>8,494</u>	<u>6,748</u>

# THE CREATIVITY CENTRE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 10 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 June 2024:</b>			
Current assets/(liabilities)	(1,739)	562	(1,177)
	<u>(1,739)</u>	<u>562</u>	<u>(1,177)</u>

### 11 Related party transactions

There were no disclosable related party transactions during the year. In the previous year a donation of £2,500 was received from one Trustee.