

THE CREATIVITY CENTRE EDUCATIONAL TRUST

1 July 2022 - 30 June 2023

TRUSTEES' ANNUAL REPORT & ACCOUNTS



Charity registration number 1095342

Company number 04023948 (England and Wales)
(A Company Limited by Guarantee)



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Public benefit

Main activities undertaken to further the charity's purposes for the public benefit

In all activities undertaken by the Charity, the Trustees have taken into account the Charity Commission guidance on public benefit and, in our opinion, all of the activities have benefitted the public.

Creating Your Future

During this year, we delivered our Creating Your Future course, open to any unemployed women in Torbay and South Devon and particularly targeted at those who are far from employment. In 2022-23 we ran three cohorts, funded by the European Social Fund (via Petroc College), the National Lottery Community Fund, and Torbay Community Development Trust.

This interactive face-to-face course supports participants to develop their creative problem-solving skills to help them identify and work towards a new career, while overcoming any barriers they face.

Merry Widows & the Men's Innovation Group

We also delivered the Merry Widows project and the Men's Innovation Group for older, isolated and lonely bereaved people, helping them to creatively tackle the challenges they face in rebuilding their lives.

These projects are open to any local residents who meet the criteria and were funded by the McCarthy Stone Foundation, Devon Community Foundation and Torbay Council Community Fund.

Creativity & Human Development International eJournal

The charity continued to deliver its international online journal, Creativity & Human Development, which is free for individuals and by paid subscription for universities and other organisations. These subscriptions support the journal project and contribute to the charity's unrestricted funds and reserves. The journal has been running for 12 years now and we plan to relaunch it on a new platform by Autumn 2024.

This year 62 local participants have directly benefitted from the charity's projects. Our Creating Your Future course has indeed been life changing for 30 participants. As well as developing their creative problem-solving skills, they have increased in self-confidence and self-esteem. Anxiety levels have been significantly reduced and their achievements have been impressive.

To give just three examples, one participant diagnosed with ADHD wrote 'Thank you for your support and encouragement to push through my lack of confidence... my new career is truly a joy'. She now has a successful gardening business and is following an accredited course at Bicton College.

Another neurodivergent participant was thrilled to be accepted on an MA Art Psychotherapy course following her completion of Creating Your Future. She will be able to help a lot of people in the future. And a third is actively liaising with local councillors on a tiny house scheme to enable more people to access affordable homes.

As a result of learning new creative skills and coping mechanisms, they will all be better able to support their families both emotionally and financially as their new careers take off, as well as contributing to their community both practically and economically.

The Merry Widows and Men's Innovation Groups served 32 socially isolated and lonely older people, most of whom are physically disabled. They all aim to rebuild their lives following bereavement. They want to make new friends and get involved in their local community again. Some come along as a result of recommendations; others are referred by local NHS social prescribers, indeed, the charity has become a go-to-place for such referrals. The Men's group is in its early stages of development, but we have been running Merry Widows successfully since 2016.

We enable participants to cope creatively with the challenges they face after bereavement, especially social isolation and loneliness. It is lovely to see them blossom, make new friends and become actively involved in the community again and to see them successfully supporting their most recently bereaved peers.

Their contribution to the community includes volunteering e.g. at Torre Abbey. Another participant is now actively involved in running other community initiatives for isolated, older women.

Achievements and Performance

Our international e-journal, *Creativity & Human Development*, brings together two fields which normally run along parallel lines – namely human development and creativity development - and enables the sharing of research internationally. As well as featuring articles by leaders in this field, it also provides a place for younger researchers to share their work, for example on the role of the arts in suicide prevention, which is currently in press. We have been working on developing a more accessible platform for this journal which we aim to launch during the autumn of 2024.

Our participants sometimes become volunteers with the charity, some have led creative activities for our Merry Widows project group and others have assisted on a practical level e.g. serving refreshments. In addition, we have had a number of volunteer presentations including one on creative traditions in Tudor times and another on major films created in Torbay.

Charity registration number 1095342

Company registration number 04023948 (England and Wales)

THE CREATIVITY CENTRE EDUCATIONAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE CREATIVITY CENTRE EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sally Bassett (Chair) Coll Bell Alison Milner Iain Burns
Charity number	1095342
Company number	04023948
Registered office	1st Floor CEF Building Broomhill Way Torquay Devon TQ2 7QN
Independent examiner	Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB

THE CREATIVITY CENTRE EDUCATIONAL TRUST

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THE CREATIVITY CENTRE EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to advance the education of the public in the field of creativity as defined as (a) a process that results in something which is novel or unique, but also potentially useful, valuable, practical or satisfying, as judged by the person(s) creating it or others qualified to judge; and (b) a recognised branch of cognitive psychology the study of which involves the study of cognitive processes and techniques, problem solving, understanding and communication. This is particularly by the provision of information, workshops, seminars and conferences and by carrying out research and disseminating the results of such research.

This is carried out by widening access of the public to training and education in creativity and innovation. Creativity in this sense is about enabling people to think and behave in more creative ways in order that they can find new or improved ways of dealing with challenges and develop the skills to create new opportunities for themselves and others.

Public benefit

In all activities undertaken by the Charity, the Trustees have taken into account the Charity Commission guidance on public benefit and, in our opinion, all of the activities have benefitted the public.

Achievements and performance

During this period the Charity delivered the Creating Your Future course, funded by the European Social Fund, through Petroc College, the National Lottery and Torbay Community Development Trust. It also continued the Merry Widows project funded by both the McCarthy Stone Foundation and Devon Community Foundation and continued the Men's Innovation Group funded by the Torbay Council Community Fund and the Devon Community Foundation. In addition, the Charity continued the publication and subscription sales of its international e-journal, Creativity & Human Development.

Financial review

There was a surplus of income over expenditure of funds for the year of £4,811 (2022: deficit of £7,417).

Restricted income to be spent on specific purposes had not been accounted for in previous years resulting in a deficit of income over expenditure for unrestricted funds of £5,438 whilst there was a surplus of income over expenditure for restricted funds of £10,159. Had restricted funds at 30 June 2022 been accounted for, there would not have been this divergence.

The Charity's policy on unrestricted reserves is to aim for a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year. It is the intention that core cost recovery is built into future grant applications to rectify the deficit unrestricted funds at 30 June 2023.

THE CREATIVITY CENTRE EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The Charity is a Company Limited by Guarantee having no share capital. The Company is also a registered charity. It is governed by its Memorandum and Articles of Association dated 29 June 2000, as amended on 28 November 2002 and 6 February 2003, the Companies Act 2006 and the Charities Act 2011.

In the event of the Charity being wound up, each member of the Charity is liable to pay £1 each towards the Charity's liabilities. If upon dissolution and after settlement of all liabilities a surplus remains, this shall not be distributed among the Charity's members but, in accordance with its Memorandum and Articles of Association, this shall be transferred to a charity with similar objectives to those of CCET.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sally Bassett (Chair)

Coll Bell

Dr Richard Perkin

(Resigned 6 March 2024)

Alison Milner

Iain Burns

Recruitment and appointment of Trustees

The Trustees are appointed by approval of the members.

Organisational structure

The Charity is managed by its Trustees who meet quarterly and at other times as may be necessary to consider the finances of the Charity.

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.



S Bassett (Mar 26, 2024 15:33 GMT)

Sally Bassett (Chair)

Trustee

21 March 2024

THE CREATIVITY CENTRE EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CREATIVITY CENTRE EDUCATIONAL TRUST

I report to the Trustees on my examination of the financial statements of The Creativity Centre Educational Trust (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified a matter of concern that gives me reasonable cause to believe that the accounts prepared for the charity have not been prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

In carrying out my examination, I noted a lapse of reporting restricted income in the comparative figures. This has resulted in the understatement of reported restricted income funds and the overstatement of unrestricted income funds at 30 June 2022 estimated to be £4,650. This has caused the expenditure of unrestricted funds in the year to be overstated and the expenditure of restricted funds to be understated by the same amount.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Jason Milden FCCA

Darnells Chartered Accountants

30 Fore Street

Totnes

Devon

TQ9 5RP

Dated: 25 March 2024

THE CREATIVITY CENTRE EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
	Notes				
Income from:					
Donations and grants	2	-	33,406	33,406	24,060
Charitable activities	3	737	-	737	770
Total income		737	33,406	34,143	24,830
Charitable activities	4	6,085	23,247	29,332	32,247
Net income/(expenditure) and movement in funds		(5,348)	10,159	4,811	(7,417)
Reconciliation of funds:					
Fund balances at 1 July 2022		3,882	-	3,882	11,299
Fund balances at 30 June 2023		(1,466)	10,159	8,693	3,882

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CREATIVITY CENTRE EDUCATIONAL TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		9,495		4,220	
Creditors: amounts falling due within one year	8	<u>802</u>		<u>338</u>	
Net current assets			<u>8,693</u>		<u>3,882</u>
The funds of the Charity					
Restricted income funds	9		10,159		-
Unrestricted funds			<u>(1,466)</u>		<u>3,882</u>
			<u>8,693</u>		<u>3,882</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The Trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 March 2024


S Bassett (Mar 26, 2024 15:33 GMT)

Sally Bassett (Chair)
Trustee

Company registration number 04023948 (England and Wales)

THE CREATIVITY CENTRE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Creativity Centre Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor CEF Building, Broomhill Way, Torquay, Devon, TQ2 7QN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent funds received subject to no particular terms or conditions. These are applied in pursuit of the Charity's general objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE CREATIVITY CENTRE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.7 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and sponsors	-	-	-	1,095	-	1,095
Grants receivable	-	33,406	33,406	22,965	-	22,965
	-	33,406	33,406	24,060	-	24,060
Grants receivable for core activities						
Petroc - Creating Your Future	-	12,527	12,527	12,390	-	12,390
National Lottery Community Fund - Creating Your Future	-	9,494	9,494	-	-	-
The McCarthy and Stone Foundation - Merry Widows	-	4,000	4,000	-	-	-
Devon Community Foundation - Merry Widows	-	1,720	1,720	-	-	-
Devon Community Foundation - Men's Innovation Group	-	180	180	-	-	-
Torbay Community Development Trust - Creating Your Future	-	4,985	4,985	-	-	-
Torbay Council Community Fund - Men's Innovation Group	-	500	500	-	-	-
Norman Family Trust	-	-	-	1,000	-	1,000
Torbay Community Investment Fund	-	-	-	9,575	-	9,575
	-	33,406	33,406	22,965	-	22,965

THE CREATIVITY CENTRE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable Income		
Creativity Journal	737	-
Subscriptions	-	770
	<u>737</u>	<u>770</u>

4 Expenditure on charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Direct costs		
Project costs	25,205	31,512
General expenditure	-	735
Computer costs	687	-
Insurances	383	-
Publicity, postage and stationery	613	-
Rent	1,318	-
Travelling expenses	218	-
Sundry costs	128	-
	<u>28,552</u>	<u>32,247</u>
Share of support and governance costs (see note 5)		
Governance	780	-
	<u>29,332</u>	<u>32,247</u>
Analysis by fund		
Unrestricted funds	6,085	32,247
Restricted funds	23,247	-
	<u>29,332</u>	<u>32,247</u>

THE CREATIVITY CENTRE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Support costs allocated to activities

	Charitable Expenditure	Total
	2023	2022
	£	£
Governance	780	-
	<u>780</u>	<u>-</u>
	2023	2022
	£	£
Governance costs comprise:		
Independent examiner's fees	780	-
	<u>780</u>	<u>-</u>
	<u>780</u>	<u>-</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. During the previous financial year, one trustee was paid £180 for the delivery of a workshop for the new Men's Innovation Group. This was considered to be in the best interests of the Charity and is in accordance with the Charity's governing document and section 185 of the Charity Act 2011, as amended. This same Trustee later reimbursed the Charity this amount and made a further donation to the Charity, the total being £1,000.

None of the Trustees were reimbursed expenses in the year (2022: £nil).

7 Taxation

As a Charity, The Creativity Centre Educational Trust is exempt from tax on income and capital gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity in the year (2022: £none).

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	802	338
	<u>802</u>	<u>338</u>

THE CREATIVITY CENTRE EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
Creating Your Future	-	27,006	(20,794)	6,212
Merry Widows	-	5,720	(2,156)	3,564
Men's Innovation Group	-	680	(297)	383
	-	33,406	(23,247)	10,159

Creating Your Future - Funding received to run courses for unemployed and unemployed women who want to start a new a career that they will really enjoy. Participants learn to overcome various barriers they face such as anxiety and lack of self-confidence.

Merry Widows - funding for a friendship group for isolated, bereaved older women who want to rebuild their lives.

Men's Innovation Group - funding for a friendship group for isolated, bereaved older men who want to rebuild their lives.

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 30 June 2023 are represented by:			
Current assets/(liabilities)	(1,466)	10,159	8,693
	(1,466)	10,159	8,693
	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 30 June 2022 are represented by:			
Current assets/(liabilities)	3,882	-	3,882
	3,882	-	3,882


11 Related party transactions

There were no disclosable related party transactions during the year (2022 - One Trustee donated £1,095).

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sally Bassett	Iain Burns
Position (eg Secretary, Chair, etc)	Chair	Treasurer

Date

23 April 2024