



Report of the Trustees and Audited Financial Statements for the Year Ended July 2024



ENVIRONMENTAL VISION

Registered Company Number: 04422128 (England and Wales)

Registered Charity Number: 1095328

ENVIRONMENTAL VISION

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FOR THE YEAR ENDED 31 JULY 2024**

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ENVIRONMENTAL VISION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2024

TRUSTEES

T Shanagher (Chair)
S J Cooke
J Haligah
B Hobkinson
T Miller
S Yarrow
L Richards (appointed 05.12.24)
J Vyas (appointed 13.06.2024)
K Boswell (resigned 5.12.2024)
H Channa (appointed 07.12.2023, resigned 10 March 2025)
S Higgins (resigned 10.10.24)
R Toguri (resigned 07.12.2023)

CEO

Elisabeth Paulson

REGISTERED OFFICE

Canopi
82 Tanner Street
London
SE1 3GN

REGISTERED CHARITY NUMBER

1095328 (England and Wales)

REGISTERED COMPANY NUMBER

04422128 (England and Wales)

AUDITORS

Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

BANKERS

Co-operative Bank Plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

National Westminster Bank Plc
PO Box 712
94 Moorgate

ENVIRONMENTAL VISION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives:

Our primary objectives, as more formally set out in our Memorandum and Articles of Association, are to:

- Advance the personal development of young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals;
- Provide positive activities in the interests of social welfare and community cohesion; and
- Advance the volunteering agenda and recognise and share excellence in volunteering.

Purpose:

Our Vision

At Envision, we believe a young person's background mustn't determine their future. We want to create a society where young people from less-advantaged backgrounds have an equal opportunity to build the essential skills and confidence needed to succeed in later life as their more privileged peers.

How We Do It



We empower young people from less-advantaged backgrounds, who are often underrepresented in the world of work, to develop the essential skills and confidence they need to succeed.



We partner each team of young people, led by an Envision Programme Coordinator, with a team of mentors from a local business to design and deliver a social action project that makes a positive change in their school or college community.



Working towards their project goals and key milestones, young people build the essential skills and confidence proven to support their education, employment and well-being.

THE NEED

We are driven by a national challenge. Young people from low-income backgrounds continue to receive worse grades than their better off peers at GCSE. They are also **twice as likely not to be in employment, education or training in later life – with only half of this gap explained by differences in educational attainment.** Qualifications matter, but they are only part of the story when trying to support young people from disadvantaged background to succeed in work and life.

Essential skills have been found to bolster learning in the classroom, boost academic outcomes, and improve perseverance and self-belief. In addition, addressing “gaps in what have historically been referred to as ‘soft’ skills could tackle the very hard inequalities currently present for young people” including this disadvantage gap around future employment and training, according to the Fair Education Alliance. This is backed by data from Skills Builder Partnership, which shows that those from more advantaged backgrounds have more opportunities to build these skills, leading to higher-paying and higher-skilled jobs, and greater job and life satisfaction.

And critically young people want more support to develop essential skills. Our graduates speak with passion and clarity about the importance of the skills they develop on the Envision programme.

This echoes research from Skills Builder Partnership that found that young people **“see the value of essential skills, especially supporting progression in employment (91%), and overcoming wider life challenges (89%).”** These same young people feel that these essential skills “should be a normal part of a good education but at the moment not all young people are getting those opportunities”. Young people’s views are echoed by business leaders. The Confederation of Business Industry (CBI) annual survey on the views of employers on what skills young people entering the workplace are typically lacking repeatedly show that employers are dissatisfied with school leavers’ level of life skills, such as self-management, interpersonal skills and problem solving. A 2023 study by Demos, an independent think tank, found that **employers are most concerned about young people’s lack of transferable skills:** the education system does not prioritise these transferable, essential skills and less advantaged young people are not accessing the extra-curricular activities that could help develop them.

But access to essential skills development is not equal – and this isn’t fair. **Young people, school leaders and employers agree that young people don’t leave school with the essential skills needed for work.** Young people from less-advantaged backgrounds, in particular, develop essential skills to lower levels than their peers from more advantaged backgrounds. They too often miss out on the opportunities to build the confidence and essential skills they need to succeed in later life. This is unacceptable. We believe where you grew up mustn’t determine where you’re going.

Our external affairs work is designed to drive two, main outcomes: ensuring young people’s education includes quality, essential skills programming and encouraging more collaboration behind young people’s lifelong success.

To advance these aims, we work to add our voice, experience and evidence to the policy dialogue on the pivotal role of essential skills in young people’s success. **With three, rigorous evaluations under our belt,** we can help support the campaign for change. For those aiming to improve the life chance of young people from less-advantaged backgrounds, our findings have a strong message: essential skills can be developed with intention and rigor. In our most recent evaluation, Envision students’ progress was comparable to that seen in other specialised programmes aimed at essential skill development, such as the Skills Builder Partnership’s Accelerator programme. This suggests that different approaches work, with the common denominator being intentional development of these skills, a common language, and a commitment to rigor and consistency.

STRATEGY 2021-24

This year, 2023/24, marked the final year of our three-year plan. We are extremely proud of the achievements of this plan.

Programme & impact:

- Centered our business plan and strategy around impact;
- Developed **our first, 3-year impact strategy** and invested in new roles, systems and processes to build impact;
- Built **a new Essential Skills Outcomes Framework**, in partnership with Skills Builder Partnership's, and developed a new, codified curriculum to drive the four, core skills - communication, creativity, determination and teamwork;
- **Defined our target population criteria** and ensured that over 90% of young people enrolled on Envision met this criteria;
- Tightened how we monitor and manage outcomes – and in the last year of the strategy **nearly 85% of our young people improved in each, of the four essential skills** we drive on the programme;
- Launched the collection of long-term skills outcome data, which showed **our graduates maintain and grow their essential skills** after they leave our programme; and
- Commissioned our third, external evaluation which found young people on **our programme develop their essential skills at a rate six, times faster than young people** in a typical educational setting in England.



"At the end of the first year of running the Envision Programme in our school, I can confidently say that the experience has been truly transformative for our students. Many of whom have flourished in their confidence, made new friends and developed a multitude of skills. I can truly see the impact that Envision has had on the students on a day to day basis."

Natalia
Teacher, Cardinal Wiseman School

Partnerships:

- Served **over 1,200 young people**, up from around 800 in 2021/22, working with nearly **60 school teams**;
- Grew the number of **corporate partnership teams to just below 60** and increasing the number of national and multiyear partners;
- **Launched a new Partnerships team** and plan, helping to grow our school teams and the number of young people we support;
- **Launched a Graduate Network** and piloted new work experience opportunities with our partners that allow our graduates to practice and improve the essential skills they developed in a real-world and supported environment; and
- Strengthened the structure around mentor team support and **more deeply integrated mentors into programme design**.



“From first meeting the group of pupils, through to the end, we felt a huge sense of achievement and pride. I really believe that there are lasting memories and life lessons acquired, not only for the pupils, but for the mentors too with this initiative and I’m extremely proud and grateful to have been a part of it.”

Nathan
Mentor at NFP

Organisation & finances:

- Stabilised and strengthened our financial position, and **grew multiyear and national funders**.
- **Grew our income to over £1.2m** from about £885k in 2021/22 (2022/23: £1.1m);
- **Changed our organisational structure** to build our efficiency and sustainability;
- Invested in our people and culture – to help **retain and develop our team**, leading internally with the messages we uphold externally; and
- Thanks to our strong record of evaluation and dedication to our mission, **built our profile as an emerging exemplar programme** developing essential skills for less-advantaged young people in the UK.

STRATEGY 2024-27

Looking ahead at our next three years, impact and essential skills remain at the heart of all we do. A growing wave of evidence points to the critical role essential skills play in supporting young people’s education, employment and overall well-being - particularly for young people with a background of economic disadvantage. Calls are growing to ensure essential skills form a core part of young people’s education.

Our business, school and college partners also spotlight the role of essential skills in preparing young people for successful futures. And, most importantly, our young people tell us how important these skills are to them, fostering a sense of belonging at school and helping them succeed in later life.

Our clear north star is ensuring that a high and growing percentage of young people succeed on our programme. Over the next three years, we want to build and consolidate our outcomes while delivering to more and more young people. We’ll start by deepening our work in Birmingham, Bristol and London while expanding to under-served, high-needs areas around them, beginning with the West Midlands.

A secondary motivation sits behind our impact aims. Focus and funding on essential skills – the enduring, transferable skills useful in any role, in any challenge and throughout life - has suffered from the belief that these skills can’t be clearly defined, intentionally built or accurately measured. We hope to show that these skills matter for young people and for society, and can be developed with intention, rigour and cost-effectiveness. Commitment to our impact foundations means we can play our part in this wider movement for change.

Our next, three-year plan builds on the changes and achievements of our first, three-year strategy (2021–2024). Our specific goals are as follows:



1. **Succeed with more and more young people and build evidence of longer-term outcomes**
 - Enrol over **2,000 young people** across England who meet our target criteria;
 - Deliver the programme with strong consistency, quality and effectiveness;
 - Continue building our impact management systems and processes, as well as our culture of continuous learning; and
 - Learn from our new long-term outcomes dataset, testing if young people's skills outcomes sustain and grow.
2. **Deepen and expand our school and corporate partnerships as we serve new areas**
 - Deepen our delivery in the areas we're already working in and expand to new cities around our delivery hubs, with a **focus on the West Midlands and Greater London**;
 - Grow to **over 90 school teams** - building on our ability to deliver dynamic and effective essential skills programmes, as well as helping schools and colleges engage meaningfully with local business partners;
 - Build partnerships at a steady pace that allows for intentional, local relationship building with schools and corporate partners to ensure alignment and strong retention; and
 - Test an innovative, **multi-year new city collaboration**.
3. **Bring focus and funding behind the essential skills all young people need to succeed**
 - Serve as an impact exemplar for essential skills programmes, building our evidence base and helping support the wider movement behind essential skills;
 - Help **build coalitions and campaigns** advocating for the inclusion of essential skills support in education and youth employment settings;
 - Bring focus and funding to essentials skills as the sector works to find solutions to ensure all young people have the skills proven to support their education, their employment and their well-being; and
 - Run a dynamic **youth advisory group** comprising of young people from all our delivery areas, informing our work and bolstering our youth voice.
4. **Build the organisational strength to grow with efficiency, impact and sustainability**
 - Strengthen our people plan, helping us **attract, develop and retain a strong and diverse team** aligned behind our mission and vision;
 - Maintain our diverse, multi-year funding model - reducing reliance on any single stream while creating the building blocks for outcomes-based or skills impact funding;
 - Continue to invest in the systems and processes that support scale-up, building on the changes to impact, finance and fundraising infrastructure over the previous period; and
 - **Reduce our cost per place and cost per outcome** as we grow, thanks to strong systems and growing impact.



Public benefit

The charity delivers public benefit through its work to empower young people, who are often under-represented in the world of work, to develop the essential skills and confidence they need to succeed. The trustees have had due regard to the Charity Commission's guidance on public benefit.

Fundraising

During the financial year ending 31 July 2024 Envision engaged in fundraising activities which included the annual Envision Cycling Challenge event, corporate partnerships, grant applications, philanthropic donations (major gifts from individuals, trusts, and foundations) and online donations. All fundraising activities were managed directly by Envision and its team.

Envision is dedicated to responsible fundraising and complies with UK GDPR regulations to protect donor privacy. The charity's commitment includes maintaining transparency in communications about fund usage, providing donors with visibility on how their contributions are utilised, securely handling personal data in accordance with fundraising best practices, and respecting donor requests for anonymity.

Envision remains fully committed to its fundraising efforts and is pleased to report that no complaints were received regarding fundraising activities over the past year.

ACHIEVEMENTS AND PERFORMANCE

Our target population:

We work with young people who are under-represented in employment and training in early adulthood. In collaboration with teachers, we enrol and support target young people, mainly in schools and colleges based in areas of economic disadvantage, who meet our target population criteria.

Last year, Envision required that **at least 70% of pupils registered on the programme are eligible for Free School Meals (Secondary) or 60% were eligible for 16-19 Bursary (Post 16)**. We work with teachers to ensure the remaining pupils are selected based on the following criteria: low self-confidence or self-esteem; mild/moderate special educational needs or disabilities (SEND); mild English as an additional language (EAL).

Between 2023-24, 96% of our young people fit into at least one of our target criteria, based on very strong data completeness.

Our programme:

Our structured programme is delivered in schools and colleges by our trained Envision staff and **runs over a 12-week (Secondary) or 20-week (post-16) period**. Each team of young people is partnered with a team of mentors who support them to design, develop, and deliver an in-school, social action project that will make a positive change in their school or college.

Working towards their project goals and key milestones, young people build the essential skills and confidence proven to support their education, employment and well-being. Culminating in a final cross-school event, teams come together to showcase their skills development and project achievements to their peers, mentors, and a panel of judges.

The details of the codified programme design are as follows:



Weekly in-school sessions are facilitated by an Envision Programme Coordinator. Young people work in teams to design, develop, and deliver a social action project that makes a positive change in their school community. Mentors do not attend these sessions.



At **mentoring sessions**, our Programme Coordinators facilitate sessions in your workplace. Mentors work collaboratively with young people on their projects to develop their skills, confidence, and raise their aspirations. There are 4 mentor engagements throughout the programme. Each session lasts for 2 hours and begins with a 30-minute briefing session.



Young people take part in two progressively demanding '**milestones**':

- **The Pitch:** Where they present their initial ideas for their project to mentors and peers and gain feedback
- **The Final Presentation:** Where they showcase their skills development and project achievements to their peers, mentors, and a panel of judges. This is an opportunity to celebrate and reflect on their successes, and for the winning team to walk away with the Envision trophy!

After the final event, young people have the opportunity to reflect on their experiences and learnings, considering how they can take this beyond Envision.

All **Post-16 graduates are invited to join our graduate network**, where we share opportunities, tips and training from other partners and peers. We are also now offering work experience opportunities with mentor partner businesses, where young people can practice the skills they've identified and built in the programme in a supportive workspace.

"Envision is a vital charity; it aims to empower young people and allow them to identify their strengths, which can be utilised for various experiences related to work or further education. My hope for other young people taking part in Envision is that they understand how their current skill set can be utilised in the world of work and further education plans and how this programme can help establish and develop that skill set. "

Josephine,
Envision Youth Trustee



Impact: Enrolment and retention

This year we enrolled **1,220 young people** in London, Bristol and Birmingham through our core Envision programme, **97% of whom met our target population criteria**. We **retained 82%** of the enrolled young people across all our programmes.

Growth involved working with an increasing number of schools and colleges – building our penetration in hub cities areas. As a part of our impact strategy design, we identified not only the target young people we intend to serve, but also the target profile of the schools where we can best deliver our programme in line with our mission. As a part of our existing growth work, and our future plans, we have mapped the schools and colleges that meet our target criteria and worked to partner with them, while slowly winding down our work with schools that fall outside our target profile.

We also **worked for a second year with further education (FE) colleges in Birmingham** – a branch of the post-16 sector – to learn how our programme can be delivered effectively to target young people in a different school context where need is high, and enrichment skills support is lacking. The colleges and local corporates were very supportive, and we will continue working with these FE Colleges in 2024/25 with some refinements to account for the high-needs student population and different school structure.

Envision aspires to become an impact exemplar in essential skills programmes. We hope to spotlight the importance of intentionally building essential skills, showing we can help young people understand and improve them and then learning over time if the improvement is positively correlated to longer term destination outcomes. To do this we have invested heavily in the people, processes and systems necessary to prioritise outcomes and impact – and have kept continuous improvement at the core of all we do.

We have also continued to invite external scrutiny of our work through rigorous evaluation. Our latest evaluation was published in 2024 by dmh Associates and was written by the data scientist, Dr Chris Percy. The evaluator found that **Envision is effective in rapidly improving the essential skills of less-advantaged young people** compared with typical educational settings. Moreover, **our students progress was six times faster than young people in a typical educational setting**. Our next evaluation, conducted by the Educational Endowment Foundation (EEF) will be published in October 2025.

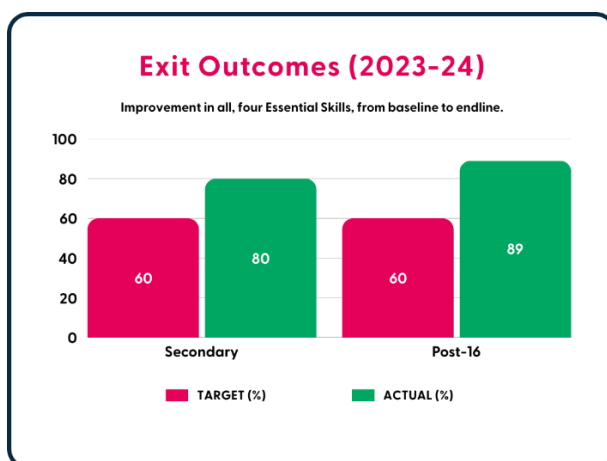
Impact: Programme outcomes

As an **Impact Level 4 part of Skills Builder Partnership**, we consolidated the essential skills we develop, measure and manage to devise the Envision Essential Skills Framework. This is aligned with Skills Builder's Universal Framework, a framework used by over 900 organisations who are united around its shared language, principles and outcomes around skills development. This framework is also increasingly the foundational rubric at the heart of education and skills policy developments in the UK.



Our **Essential Skills Framework sits at the heart of our programmes**: not only do our skills statements make up the baseline and endline self-evaluation surveys used with our young people, but they also underpin our curriculum content, resources and training, and are explicitly used by our Programme Coordinators throughout delivery.

Through structured baseline and endline self-assessment surveys – surveys that use the Envision Essential Skills Framework - this year we found the following skills improvement:



Impact: Rashaan's Story

We spoke to Rashaan at the end of Year 9 to understand the difference that taking part in the Envision programme had made for him.



Rashaan was a Year 9 student from London aiming to pursue rugby professionally once he finishes school. At his first Envision session, he made it his personal goal to engage in conversations with the teammates he didn't know well, with the aim of building his confidence in communication.

Rashaan specifically remembers his confidence shifting when visiting his team of Pfizer mentors in their offices. Rashaan spoke proudly of how his mentors and his teammates inspired him to believe in his ideas and himself so much more.

Rashaan tackled his biggest challenge at the final event where he delivered a powerful presentation in front of an audience of over 100 people about his Envision journey and the wider teams' development. His final reflection was how much his newfound confidence in communication will eventually help him during interviews after his rugby matches when he is a professional player... and we can't wait to see him in action!

"Envision was a good way to improve my skills and my confidence and I'd do it again if I could. It helped me grow more comfortable with the people around me."

FINANCIAL REVIEW

Summary:

Envision had another successful financial year in 2023/24. Although we initially budgeted for a deficit of £24,972, we ended the year with a lower deficit of £17,798, achieved through savings in organisational expenditure.

During the year we received income from the following sectors: trusts and foundations 34% (2022/23: 39%); corporate 39% (2022/23: 41%); individual donations 20% (2022/23: 19%) and fees and consultancy 7% (2022/23: 6%).

Further details of the financial activity are set out in the statement of financial activities on page 18. At the end of the year the charity had net assets of £931,222 (2022/23: £949,020) analysed in the balance sheet on page 19.

Reserves Policy:

The trustees review free reserve levels annually and they are monitored throughout the year. Free reserves exclude fixed assets and restricted funds and enable Envision to continue its operations in a changing environment. Management regularly review funds within the scope of the reserves policy to take in to account the latest targets and assessment of risks and opportunities.

The trustees consider that in the light of plans to continue to develop charitable activities and to manage risk Envision should target free reserves over three months' cover to allow Envision to prudently but effectively continue those operations, calculated as £360k (2022/23: £330k). At the year-end 2023/24, Envision maintained six months' free reserves cover of £728k (2022/23: six months' cover, £643k).

The current reserves provide three months' reserve cover above the minimum level, serving as a safeguard to manage risk and unexpected costs. The trustees recognise the need to balance maintaining adequate reserves with rising costs while also investing in resources to strengthen fundraising efforts. To achieve this, they are exploring income-generating opportunities and planning strategic investment in fundraising in the following year, which will reduce the reserves cover but is expected to support long-term financial sustainability.

Going concern:

We have set out above a review of Envision's financial performance and the general reserves position. We are satisfied that we have adequate financial resources and are able to manage the business risks beyond the end of the next 12 months.

We believe that there are no material uncertainties that call into doubt Envision's ability to continue in operation. Accordingly, the accounts have been prepared on the basis that Envision is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 22 April 2002 and registered as a charity on 9 January 2003.

Recruitment and appointment of new trustees:

Environmental Vision (Envision) advertises its trustee positions through networks, contacts and openly through the media and on our website. Anyone interested in joining the Board of Trustees is required to complete an application form, including a personal statement outlining how their skills and experience meet the requirements of the role. All shortlisted candidates are interviewed by the Chair of Trustees and Chief Executive Officer. Feedback is provided to both successful and unsuccessful candidates.

Organisational structure:

The Board of Trustees is responsible for overseeing strategic development, financial security and legal compliance. It holds the executive to account over planned objectives. The board meets quarterly over the course of the year and trustees are involved in other operational matters as needs dictate.

Responsibility for day-to-day management of the charity is delegated to the Chief Executive Officer and Senior Management Team.

Induction and training of new trustees:

All trustees receive an induction pack including the NCVO 'Good Trustee Guide' and key organisational policies and documents. New trustees meet with senior staff prior to appointment to run through the organisation's structure, activities, finances and future plans. Young trustees receive a more in-depth induction and particular support from the Director of Finance and Resources to ensure that they are able to contribute fully. Trustees periodically attend top-up training, attend events and visit our regional offices.

Risk Management:

The Board of Trustees are responsible for ensuring that the Charity has the systems and means to provide reasonable assurance against inherent risks. These risks include operational, financial and regulatory risks. Envision has a categorised risk assessment along with a risk assessment register to identify and score potential risks. The Board of Trustees have acknowledged that the systems have been established to mitigate the risks prevented and are satisfied with the organisation's handling of these matters.

Remuneration policy:

The Board of Trustees determines the pay and remuneration of its key management personnel by considering factors such as sector benchmarks, responsibilities of the role, and the financial position of the organisation. Salaries are reviewed and approved by the Board on an annual basis with reference to comparable roles in similar organisations and guidance from external remuneration surveys where appropriate.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Environmental Vision for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to be in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

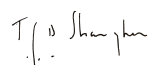
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £5 to the assets of the charitable company in the event of winding up. The trustees are members of the charitable company but this entitles them only to voting rights. The trustees have no beneficial interest in the charitable company.

AUDITORS

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by order of the board of trustees on 21 March 2025 and signed on its behalf by:



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T. Shanagher – Trustee

Independent auditors' report

To the members of

Environmental Vision

Opinion

We have audited the financial statements of Environmental Vision (the 'charity') for the year ended 31 July 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Environmental Vision

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Environmental Vision

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - Testing the appropriateness of journal entries;
 - Assessing judgements and accounting estimates for potential bias;
 - Reviewing related party transactions; and
 - Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Environmental Vision

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

William Guy Blake

Date: 21 March 2025

William Guy Blake ACA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Environmental Vision

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 July 2024

	Note	Restricted £	Unrestricted £	2024 Total £	Restated 2023 Total £
Income from:					
Donations	4	-	433,308	433,308	326,958
Charitable activities	5	722,013	73,300	795,313	804,943
Other trading activities	6	-	16,510	16,510	17,140
Total income		<u>722,013</u>	<u>523,118</u>	<u>1,245,131</u>	<u>1,149,041</u>
Expenditure on:					
Raising funds		-	122,284	122,284	107,000
Charitable activities		<u>836,008</u>	<u>304,637</u>	<u>1,140,645</u>	<u>951,378</u>
Total expenditure	8	<u>836,008</u>	<u>426,921</u>	<u>1,262,929</u>	<u>1,058,378</u>
Net income / (expenditure)		(113,995)	96,197	(17,798)	90,663
Transfers between funds		<u>10,901</u>	<u>(10,901)</u>	<u>-</u>	<u>-</u>
Net movement in funds	9	(103,094)	85,296	(17,798)	90,663
Reconciliation of funds:					
Total funds brought forward		<u>306,455</u>	<u>642,565</u>	<u>949,020</u>	<u>858,357</u>
Total funds carried forward		<u><u>203,361</u></u>	<u><u>727,861</u></u>	<u><u>931,222</u></u>	<u><u>949,020</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Prior period income has been restated for a prior period adjustment, as set out in note 2 to the accounts. Prior period expenditure has been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year.

Environmental Vision

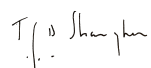
Balance sheet

As at 31 July 2024

	Note	£	2024 £	Restated 2023 £
Current assets				
Debtors	12	96,979		94,010
Cash at bank and in hand		<u>891,003</u>		<u>923,062</u>
		987,982		1,017,072
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(56,760)</u>		<u>(55,052)</u>
Net current assets			<u>931,222</u>	<u>962,020</u>
Total assets less current liabilities			931,222	962,020
Provisions for liabilities	15		<u>-</u>	<u>(13,000)</u>
Net assets	16		<u>931,222</u>	<u>949,020</u>
Funds	17			
Restricted funds			203,361	306,455
Unrestricted funds				
General funds			<u>727,861</u>	<u>642,565</u>
Total charity funds			<u>931,222</u>	<u>949,020</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 21 March 2025 and signed on their behalf by



T Shanagher - Trustee

Environmental Vision

Statement of cash flows

For the year ended 31 July 2024

	2024 £	Restated 2023 £
Cash used in operating activities:		
Net movement in funds	(17,798)	90,663
Adjustments for:		
Increase in debtors	(2,969)	(54,939)
Increase / (decrease) in creditors	1,708	(1,998)
Decrease in provisions	(13,000)	-
Net cash (used in) / provided by operating activities	(32,059)	33,726
(Decrease) / increase in cash and cash equivalents in the year	(32,059)	33,726
Cash and cash equivalents at the beginning of the year	923,062	889,336
Cash and cash equivalents at the end of the year	891,003	923,062

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

1. Accounting policies

a) General information and basis of preparation

Environmental Vision is a charitable company limited by guarantee registered in England and Wales. The registered office address is Canopi, 82 Tanner Street, London, SE1 3GN.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Environmental Vision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of events or contracted school programmes is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

1. Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Redundancy costs

Where an employee receives a termination benefit the full cost is recognised at the date the employee is notified.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full against expenditure on charitable activities because these costs are incurred to support the delivery of charitable programmes.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
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Items of equipment are capitalised where the purchase price exceeds £1,500.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

1. Accounting policies (continued)

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Provisions

A provision is recognised in the balance sheet when the charity has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

o) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

2. Prior period restatement

Prior year funds have been restated due to identification of incorrectly classified deferred income. The effects of the restatement are set out below:

	Restricted £	Unrestricted £	Total £
Funds			
Funds as originally stated at 31 July 2022	14,844	495,254	510,098
Adjustment to deferred income	<u>58,000</u>	<u>290,259</u>	<u>348,259</u>
Restated funds at 31 July 2022	<u><u>72,844</u></u>	<u><u>785,513</u></u>	<u><u>858,357</u></u>

	Restricted £	Unrestricted £	Total £
Funds as originally stated at 31 July 2023	-	530,296	530,296
Adjustment to deferred income	351,143	67,581	418,724
Reclassification of expenditure	500,578	(500,578)	-
Adjustment to transfers between funds	<u>(545,266)</u>	<u>545,266</u>	<u>-</u>
Restated funds at 31 July 2023	<u><u>306,455</u></u>	<u><u>642,565</u></u>	<u><u>949,020</u></u>

	Restricted £	Unrestricted £	Total £
Income			
Income as originally stated at 31 July 2023	444,750	633,826	1,078,576
Adjustment to prior period income	(58,000)	(290,259)	(348,259)
Reversal of incorrectly deferred income	<u>351,143</u>	<u>67,581</u>	<u>418,724</u>
Restated income at 31 July 2023	<u><u>737,893</u></u>	<u><u>411,148</u></u>	<u><u>1,149,041</u></u>

	2023 Total £	2022 Total £
Creditors		
Creditors per original accounts at 31 July	473,776	405,309
Adjustment to deferred income	<u>(418,724)</u>	<u>(348,259)</u>
Restated creditors at 31 July	<u><u>55,052</u></u>	<u><u>57,050</u></u>

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

3. Prior period comparatives: statement of financial activities (restated)

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	-	326,958	326,958
Charitable activities	737,893	67,050	804,943
Other trading activities	-	17,140	17,140
Total income	737,893	411,148	1,149,041
Expenditure on:			
Raising funds	-	107,000	107,000
Charitable activities	504,655	446,723	951,378
Total expenditure	504,655	553,723	1,058,378
Net income / (expenditure)	233,238	(142,575)	90,663
Transfers between funds	373	(373)	-
Net movement in funds	233,611	(142,948)	90,663

4. Income from donations

	2024 Total £	Restated 2023 Total £
Donations	215,359	154,323
Grants	186,906	155,499
Gift aid	31,043	17,136
Total income from donations	433,308	326,958

Income from donations is unrestricted in the current and prior period. Prior period donations have been restated to release previously deferred grant and donations income in the 21/22 and 22/23 financial statements, with a net increase of £170,134. Ticket fees of £17,140 originally included within donations income has been reclassified as other trading income in note 6.

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

5. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Consultancy	-	1,500	1,500
Grants	722,013	-	722,013
School contributions	-	71,800	71,800
Total income from charitable activities	722,013	73,300	795,313

Prior period comparative

	Restricted £	Unrestricted £	Restated 2023 Total £
Consultancy	-	2,500	2,500
Grants	737,893	-	737,893
School contributions	-	64,550	64,550
Total income from charitable activities	737,893	67,050	804,943

Prior period income from charitable activities has been restated to release previously deferred grant income in the 21/22 and 22/23 financial statements, with a net decrease of £99,669.

6. Income from other trading activities

	2024 Total £	Restated 2023 Total £
Fundraising events	16,510	17,140
Total income from other trading activities	16,510	17,140

Income from other trading activities is unrestricted in the current and prior period. Prior period other trading income has been restated to recognise £17,140 of bike ride entry fees originally included within donations income.

7. Government grants

The charitable company receives government grants, defined as funding from NHS Birmingham and Solihull Integrated Care Board to fund charitable activities. The total value of such grants in the period ending 31 July 2024 was £15,000 (2023: £15,000). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior year.

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

8. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 10)	102,125	690,087	172,922	965,134
Digital costs	-	7,689	-	7,689
Events	-	25,456	-	25,456
Other staff costs	-	62,274	7,289	69,563
Other direct costs	-	14,636	-	14,636
Fundraising costs	20,159	-	-	20,159
Rent and rates	-	-	59,060	59,060
Insurance	-	-	3,046	3,046
Computer consumables	-	-	62,295	62,295
Consultancy	-	-	11,884	11,884
Office consumables	-	-	4,448	4,448
Sundries	-	-	4,162	4,162
Governance costs	-	-	69	69
Auditors' remuneration	-	-	12,000	12,000
Bank charges	-	-	3,328	3,328
Sub-total	122,284	800,142	340,503	1,262,929
Allocation of support and governance costs	-	340,503	(340,503)	-
Total expenditure	122,284	1,140,645	-	1,262,929

Total governance costs were £12,069 (2023: £16,813).

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

8. Total expenditure (continued)

Prior period comparative
(restated)

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 10)	87,658	575,474	161,331	824,463
Digital costs	-	4,997	-	4,997
Events	-	25,917	-	25,917
Other staff costs	-	43,605	5,741	49,346
Other direct costs	-	8,335	-	8,335
Fundraising costs	19,342	-	-	19,342
Rent and rates	-	-	58,536	58,536
Insurance	-	-	1,952	1,952
Computer consumables	-	-	23,958	23,958
Consultancy	-	-	10,120	10,120
Office consumables	-	-	4,758	4,758
Sundries	-	-	7,315	7,315
Bad debt	-	-	9	9
Governance costs	-	-	9,613	9,613
Auditors' remuneration	-	-	7,200	7,200
Bank charges	-	-	2,517	2,517
Sub-total	107,000	658,328	293,050	1,058,378
Allocation of support and governance costs	-	293,050	(293,050)	-
Total expenditure	107,000	951,378	-	1,058,378

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

9. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Operating lease payments	61,990	48,882
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	10,000	6,000

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

10. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	851,048	716,586
Social security costs	71,737	72,431
Pension costs	42,349	35,446
	965,134	824,463

Included in salaries and wages are redundancy and termination costs totalling £4,823 (2023: £nil). Redundancy and termination costs have been funded from unrestricted general funds.

	2024 No.	2023 No.
Employees earning more than £60,000 during the year:		
Between £60,000 and £70,000	1	1
Between £70,000 and £80,000	1	-

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, and Director of Finance and Resources. The total employee benefits of the key management personnel were £156,891 (2023: £148,040).

	2024 No.	2023 No.
<i>Average headcount:</i>		
Programme coordination	24	21
Fundraising	3	2
Total average head count	27	23

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12. Debtors

	2024 £	Restated 2023 £
Trade debtors	1,000	2,500
Prepayments	23,208	11,623
Accrued income	66,709	72,510
Other debtors	6,062	7,377
	<u>96,979</u>	<u>94,010</u>

Debtor balances in the prior period have been restated to provide additional disaggregation.

13. Creditors: amounts falling due within 1 year

	2024 £	Restated 2023 £
Trade creditors	2,076	8,572
Accruals	18,611	6,048
Other taxation and social security	22,167	23,304
Deferred income (see note 14)	13,775	14,160
Other creditors	131	2,968
	<u>56,760</u>	<u>55,052</u>

Notwithstanding the prior period restatement of deferred income, creditor balances in the prior period have been restated to provide additional disaggregation.

14. Deferred income

	2024 £	Restated 2023 £
At 1 August	14,160	13,390
Deferred during the year	13,775	14,160
Released during the year	(14,160)	(13,390)
At 31 July	<u>13,775</u>	<u>14,160</u>

Deferred income relates to school contributions and bike ride entry fees paid in advance of the activity taking place.

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

15. Provision for liabilities

	2024 £	2023 £
Provision for lease dilapidation	-	13,000

16. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Current assets	203,361	784,621	987,982
Current liabilities	-	(56,760)	(56,760)
Net assets at 31 July 2024	203,361	727,861	931,222

Prior period comparative (restated)

	Restricted funds £	General funds £	Total funds £
Current assets	306,455	710,617	1,017,072
Current liabilities	-	(55,052)	(55,052)
Provisions	-	(13,000)	(13,000)
Net assets at 31 July 2023	306,455	642,565	949,020

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

17. Movements in funds

	At 1 August 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2024 £
Restricted funds					
London 23/24	115,789	190,000	(305,789)	-	-
London 24/25	-	99,367	-	-	99,367
Birmingham 23/24	84,500	104,250	(188,750)	-	-
Birmingham 24/25	-	76,250	-	-	76,250
Bristol 23/24	76,500	76,000	(152,500)	-	-
Bristol 24/25	-	15,000	-	-	15,000
Graduate Network	9,666	111,146	(131,713)	10,901	-
Strategic development and consultancy	20,000	-	(20,000)	-	-
Data impact and management	-	50,000	(37,256)	-	12,744
Total restricted funds	306,455	722,013	(836,008)	10,901	203,361
Unrestricted funds					
General funds	642,565	523,118	(426,921)	(10,901)	727,861
Total unrestricted funds	642,565	523,118	(426,921)	(10,901)	727,861
Total funds	949,020	1,245,131	(1,262,929)	-	931,222

Purposes of restricted funds

London, Birmingham and Bristol

Donations, grants and other income received by Envision to support the delivery of programmes in a specific school, region, or for a designated programme year.

Graduate Network

Towards external communications strategy and development of our graduate network and work experience programme.

Strategic development and consultancy

Towards research and market mapping for schools growth plan.

Data impact and management

Towards the implementation of new data and impact monitoring system and ongoing impact management.

Transfers between funds

Transfers between funds represent the topping up of overspends on restricted funds from general funds.

Environmental Vision

Notes to the financial statements

For the year ended 31 July 2024

17. Movements in funds (continued)

Prior period comparative (restated)	At 1 August 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2023 £
Restricted funds					
London 22/23	17,000	154,700	(171,700)	-	-
London 23/24	-	115,789	-	-	115,789
Birmingham 22/23	-	108,500	(108,500)	-	-
Birmingham 23/24	-	84,500	-	-	84,500
Bristol 22/23	41,000	87,000	(128,000)	-	-
Bristol 23/24	-	76,500	-	-	76,500
Graduate network	-	90,904	(81,238)	-	9,666
National programmes	14,844	-	(15,217)	373	-
Strategic development and consultancy	-	20,000	-	-	20,000
Total restricted funds	72,844	737,893	(504,655)	373	306,455
Unrestricted funds					
General funds	785,513	411,148	(553,723)	(373)	642,565
Total unrestricted funds	785,513	411,148	(553,723)	(373)	642,565
Total funds	858,357	1,149,041	(1,058,378)	-	949,020

18. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024 £	2023 £
Amount falling due: Within 1 year	15,981	15,651

19. Related party transactions

During the year 2 trustees (2023: 2 trustees) paid £1,350 (2023: £700) for entry onto the charity's annual bike ride fundraiser.

T Shanagher, a trustee, is also a director of Cap Foehn Ltd. During the year Cap Foehn Ltd paid £650 for bike ride entry fees (2023: £nil). No amounts were outstanding at the year end.