

REGISTERED COMPANY NUMBER: 04422128 (England and Wales)
REGISTERED CHARITY NUMBER: 1095328

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
ENVIRONMENTAL VISION

Clemence Hoar Cummings
Chartered Accountants & Statutory Auditor
Riverside House
1-5 Como Street
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Essex
RM7 7DN

ENVIRONMENTAL VISION
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FOR THE YEAR ENDED 31 JULY 2023

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ENVIRONMENTAL VISION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023

TRUSTEES	S N Lough Chair (resigned 08.06.2023) S J Cooke K Boswell S Higgins T Miller R Toguri S Yarrow B Hobkinson J Haligah T Shanagher (appointed trustee 13.03.2023 & chair 08.06.2023)
COMPANY SECRETARY	O Day
REGISTERED OFFICE	7-14 Great Dover Street London SE1 4YR
REGISTERED COMPANY NUMBER	04422128 (England and Wales)
REGISTERED CHARITY NUMBER	1095328
AUDITORS	Clemence Hoar Cummings Chartered Accountants and Statutory Auditor Riverside House 1-5 Como Street Romford Essex RM7 7DN
BANKERS	Co-operative Bank PLC PO Box 101 1 Balloon Street Manchester M60 4EP
CEO	Elisabeth Paulson

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REPORT FOR THE TRUSTEES
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OBJECTIVES

At Envision, we believe a young person's background mustn't determine their future. It is not acceptable that young people from less advantaged backgrounds too often miss out on the opportunities to build the Essential Skills and confidence needed to succeed in later life. We want to live in a society where all young people have equal opportunities to develop their skills and confidence.

We empower young people from less- advantaged backgrounds, who are often underrepresented in the world of work, to develop the Essential Skills and confidence they need to succeed.

We partner young people with Envision Programme Coordinators and a team of mentors from a local business to deliver a social action project that makes a positive change in their school or college community.

Working towards their project goals and key milestones, young people build the essential skills and confidence proven to support their education, employment and well-being. We also support the wider movement for more focus on, and funding for, Essential Skills. We believe support to develop Essential Skills must be embedded in young people's education, with a special focus on young people from underrepresented background.

Our primary objectives, as more formally set out in our Memorandum and Articles of Association, are to:

- Advance the personal development of young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals.
- Provide positive activities in the interests of social welfare and community cohesion.
- Advance the volunteering agenda and recognise and share excellence in volunteering.

STRATEGY

We launched our first, three-year growth and impact strategy in 2021/22, with a plan to double the number of young people we serve by 2024 whilst building up the organisational foundations that will enable us to grow with impact and sustainability.

Over the first two years of this plan we:

- grew the number of young people we serve in London, Birmingham and Bristol from 840 to just below 1,100.
- enrolled a growing percentage of those who meet our target population criteria.
- developed a new outcomes framework based on Skills Builder Partnership's Essential Skills Framework and refined our programme design to ensure young people develop the target Essential Skills on our programme
- set ambitious Essential Skills outcomes targets that, despite the challenges of the pandemic and aftermath, were broadly met.
- Captured our first set of longer-term Essential Skills outcomes from programme graduates.
- grew our corporate partnerships, working with over 350 mentors from over 40 corporate partners, including our first set of national partners.
- grew and deepened our school partnerships, retaining over 92% of school partners year on year.

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- stabilised and strengthened our financial position.
- built the organisational infrastructure that has helped us to make our work more efficient without sacrificing impact, including refining our delivery model and building a partnerships team and a programme and impact team.
- invested in our people and culture – helping us retain and develop our team, leading internally with the messages we uphold externally.
- actively supported two, policy working groups – one with the Fair Education Alliance and the other with the Youth Employment Group – focusing on Essential Skills funding and focus.
- Committed to equity, diversity and inclusion in all aspects of our work, launched our new Youth Advisory Group and piloted a new Graduate Network and Opportunities Hub in 2023, backed by new funding.

The 2023/24 school year marks the third year of this plan, and we are on track to meet our end-plan goals, while beginning to plan for the launch of our next multiyear plan.

We are driven by a huge challenge. To have the best chance of success in life, young people need to develop a full range of skills. They need to build their basic skills, such as math, English and coding. They also need training in job specific skills that target specific roles and industries. And they must develop their essential skills - the enduring, transferable skills useful in any role, in any challenge and throughout life.

The first two are widely recognised and supported through both policy and funding. But support to help young people develop Essential Skills has been left behind. There's often confusion about what they are, what to call them, how to develop them, how to fund them.

And yet a growing wave of evidence points to the critical role Essential Skills play in supporting young people's success in school, work and life – especially young people from less-advantaged backgrounds. We know that they are 50% more likely to be out of work or training in early adulthood and, even if these young people achieve at GCSEs, this gap only partially narrows. To help close this disadvantage gap, we need to ensure less-advantaged young people have access to quality, Essential Skills programmes in school, college and beyond. To address this challenge, we aim to become a leading, impact-led provider of Essential Skills and confidence programmes to less-advantaged young people in the UK.

To achieve this, we must:

- continue to build our record of consistent, effective delivery of our programmes;
- ensure our organisational and leadership structure remains fit for growth;
- remain committed to impact-led growth and consolidate the impact building blocks that this requires;
- maximise delivery in our city hubs, expand delivery to underserved but high-need spoke areas and explore work in a high-need, under-served areas in collaboration with local, cornerstone partners;
- support sector-wide efforts to move focus and funding to essential skills development for young people, as a core feature of education and employment support.

To deliver this, we have agreed on the principles and focus that will guide our next three-year plan.

- Our plan for 2024/25-2026/27 reflects our ambition to be an impact exemplar for Essential Skills programmes while serving more young people each year.
- It builds on the achievements of the last three years: strengthened programme design; new impact infrastructure; growing partnerships; rising and diversified income; consolidated internal systems and structure; and a growing voice in essential skills.
- We will look to deepen our work in current city hubs but also begin to serve schools and colleges just outside our current footprint, based on market research that identified high-need areas where young people will benefit from our support but are currently underserved by Essential Skills programming.

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- Our vision our next three-year plan is to work together to build and deepen our work in our core hubs of Birmingham, Bristol and London, expand to spoke areas around them and develop a new way of working in a new geography if our test for sustained cornerstone support is met, enabling us to take our critical support for Essential Skills and confidence development to more and more young people that need it, and modelling scalable ways to do so. We want to help drive the movement that demonstrates that these skills are wanted, needed and can be delivered sustainably and well. We are excited to take what we have learned and do more – more for the young people who need quality Essential Skills programmes like ours to succeed in school, in work and life.

ACHIEVEMENTS AND PERFORMANCE

WHO WE WORKED WITH

We work with young people who are under-represented in the world of education, employment and training. In collaboration with teachers, we enrol and support target young people, mainly in schools in areas of economic disadvantage, who meet our target population criteria.

Last year, Envision required that at least 70% of pupils registered on the programme are eligible for Free School Meals (Secondary) or 60% were eligible for 16-19 Bursary (Post 16) . We work with teachers to ensure the remaining pupils are selected based on the following criteria: Low self-confidence or self-esteem, mild/moderate special educational needs or disabilities (SEND), mild English as an additional language (EAL). Last year (2022-23) - 92% of our young people fit into at least one of our target criteria, with just under 70% FSM/PP/bursary eligible, based on very strong data completeness.

THE PROGRAMME ACTIVITIES

Our structured programme is delivered in schools and colleges by our trained Envision staff and runs over a 12- (Secondary) or 20- (Post-16) week period. Each team of young people is partnered with a team of mentors who support them to design, develop, and deliver an in-school, social action project that will make a positive change in their school or college.

Working towards their project goals and key milestones, young people build the essential skills and confidence proven to support their education, employment and well-being. Culminating in a final cross-school event, teams come together to showcase their skills development and project achievements to their peers, mentors, and a panel of judges.

All graduates are invited to join our graduate network, where we share opportunities, tips and training from other partners and peers. We are also developing work experience opportunities with mentor partner business, where young people can practice the skills they've identified and built in the programme in a supportive workspace. The programme is structured as follows:

Weekly in-school sessions: facilitated by an Envision Programme Coordinator, young people work in teams to design, develop, and deliver a social action project that makes a positive change in their school or college community.

Mentoring sessions: our Programme Coordinators facilitate sessions in the workplace at a local partner business to allow young people to work with mentors to develop their Essential Skills, confidence, and raise their aspirations. There are 4 mentor engagements throughout the programme.

Milestone events: young people take part in two progressively demanding 'milestones' - the Pitch, where they present their initial ideas for their project to mentors and peers and gain feedback and the Final Presentation, where they showcase their achievements to a panel of judges to be crowned the winning team.

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ENROLMENT AND RETENTION

This year we enrolled 1,093 young people in London, Bristol and Birmingham through our core Envision programme, 93% of whom met our target population criteria.

Growth involved working with an increasing number of schools and colleges – building our penetration in hub cities areas. As a part of our impact strategy design, we identified not only the target young people we intend to serve, but also the target profile of the schools where we can best deliver our programme in line with our mission. As a part of our existing growth work, and our future plans, we have mapped the schools and colleges that meet our target criteria and worked to partner with them, while slowly winding down our work with schools that fall outside our target profile.

We also piloted working with further education (FE) colleges in Birmingham – a branch of the post-16 sector – to learn how our programme can be delivered effectively to target young people in a different school context where need is high and enrichment skills support is lacking. The colleges and local corporates were very supportive and we will re-run the pilot in 2023/24 with some refinements to account for the high-needs student population and different school structure.

We retained 82% of the enrolled young people in our Secondary programme and 66% of those in Post-16 settings.

Envision aspires to become an impact exemplar in essential skills programmes. We hope to spotlight the importance of intentionally building essential skills, showing we can help young people understand and improve them and then learning over time if the improvement is positively correlated to longer term destination outcomes. To do this we have invested heavily in the people, processes and systems necessary to prioritise outcomes and impact – and have kept continuous improvement at the core of all we do.

OUTCOMES

As an Impact Level 4 part of Skills Builder Partnership, we have consolidated the Essential Skills we develop and measure to devise the Envision Essential Skills Framework. This is aligned with Skills Builder's Universal Framework, a framework used by over 800 organisations who are united around its shared language, principles and outcomes around skills development.

Our Essential Skills Framework sits at the heart of our programmes: not only do our skills statements make up the baseline and endline self-evaluation surveys used with our young people, but they also underpin our curriculum content and resources and are explicitly used by our Programme Coordinators throughout delivery. Through structured baseline and endline self-assessment surveys – surveys that use the Envision Essential Skills Framework -- this year we found the following skills improvement :

Secondary:

- 80% improved their Communication skills
- 76% improved their Creativity skills
- 75% improved their Determination skills
- 74% improved their Teamwork skills

Post-16 (including pilot FE Colleges):

- 71% improved their Communication skills
- 68% improved their Creativity skills
- 66% improved their Determination skills
- 61% improved their Teamwork skills

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In addition, qualitative surveys completed at the end of the programme showed that young people also felt strongly they had improved in these four key skills:

Secondary

- 92% felt they had improved their Communication skills
- 79% felt they had improved their Creativity skills
- 80% felt they had improved their Determination skills
- 90% felt they had improved their Teamwork skills

Post-16 (including pilot FE Colleges):

- 90% felt they had improved their Communication skills
- 79% felt they had improved their Creativity skills
- 85% felt they had improved their Determination skills
- 84% felt they had improved their Teamwork skills

EXTERNAL CONTEXT

We are driven by a national challenge. Young people from low-income backgrounds continue to receive worse grades than their better off peers at GCSE. They are also twice as likely not to be in employment, education or training in later life – with only half of this gap explained by differences in educational attainment.

Qualifications matter, but they are only part of the story when trying to support young people from disadvantaged background to succeed in work and life.

Essential skills have been found to bolster learning in the classroom, boost academic outcomes, and improve perseverance and self-belief. In addition, addressing “gaps in what have historically been referred to as ‘soft’ skills could tackle the very hard inequalities currently present for young people” including this disadvantage gap around future employment and training, according to the Fair Education Alliance.

Young people and employers want more support to develop Essential Skills. Our graduates speak with passion and clarity about the importance of the skills they develop on the Envision programme. This echoes research from Skills Builder Partnership that found that young people “see the value of essential skills, especially supporting progression in employment (91%), and overcoming wider life challenges (89%). These same young people feel that these essential skills “should be a normal part of a good education but at the moment not all young people are getting those opportunities”. Young people’s views are echoed by business leaders. The Confederation of Business Industry (CBI) annual survey on the views of employers on what skills young people entering the workplace are typically lacking repeatedly show that employers are dissatisfied with school leavers’ level of life skills, such as self-management, interpersonal skills and problem solving. This was echoed in a 2023 study by Demos, an independent think tank, which found that employers are most concerned about young people’s lack of transferable skills: the education system does not prioritise these transferable, essential skills and less advantaged young people are not accessing the extra-curricular activities that could help develop them.

But access to Essential Skills development is not equal – and this isn’t fair. Young people, school leaders and employers agree that young people don’t leave school with the Essential Skills needed for work. Young people from less-advantaged backgrounds, in particular, develop Essential Skills to lower levels than their peers from more advantaged backgrounds. They too often miss out on the opportunities to build the confidence and essential skills they need to succeed in later life. This is unacceptable. We believe where you grew up mustn’t determine where you’re going. Our external affairs work is designed to drive two, main outcomes: ensuring young people’s education includes quality, Essential Skills programming and encouraging more collaboration behind young people’s lifelong success.

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To advance these aims, our communications and influencing workstreams aim to ensure we can add our voice and experience to the policy dialogue on the pivotal role of Essential Skills in young people's success. In addition, we have helped activate two, key Essential Skills policy working groups in both the youth employment and education sectors, bringing together advocates, researchers and practitioners to speak with a unified voice.

FINANCIAL REVIEW

Summary

Envision has another successful year financially in the financial year 2022/23. Despite budgeting a deficit of £117,260, we delivered a modest surplus of £20,198 due to an overperformance on income as well as savings on expenditure. This surplus, along with our unrestricted reserves, will help us fund the growth that is planned in the coming years.

During the year we received income from the following sectors: trusts and foundations 39% (2021/22: 43%); corporate 39% (2021/22: 32%); individual donations 16% (2021/22: 22%); statutory 0% (2021/22: 0%) and fees and consultancy 6% (2021/22: 3%).

Further details of the financial activity are set out in the statement of financial activities on page 10. At the end of the year the charity had net assets of £530,296 (2021/22: £510,098) analysed in the balance sheet on page 11.

Reserves Policy

The Trustees review free reserve levels annually and they are monitored throughout the year. Free reserves exclude fixed assets and restricted funds and enable Envision to continue its operations in a changing environment. Management regularly review funds within the scope of the reserves policy to take in to account the latest targets and assessment of risks and opportunities.

The Trustees consider that in the light of plans to continue to develop charitable activities and to manage risk Envision should target free reserves at a level that will allow Envision to prudently but effectively continue those operations.

Going concern

We have set out above a review of Envision's financial performance and the general reserves position. We are satisfied that we have adequate financial resources and are able to manage the business risks beyond the end of the next 12 months.

We believe that there are no material uncertainties that call into doubt Envision's ability to continue in operation. Accordingly, the accounts have been prepared on the basis that Envision is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 22nd April 2002 and registered as a charity on 9th January 2003.

Recruitment and appointment of new trustees

Environmental Vision (Envision) advertises its Trustees positions through networks, contacts and openly through the media and on our website. Anyone interested in joining the Board of Trustees is required to complete an application form, including a personal statement outlining how their skills and experience meet the requirements of the role. All shortlisted candidates are interviewed by the Chair of Trustees and Chief Executive. Feedback is provided to both successful and unsuccessful candidates.

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Organisational structure

The Board of Trustees is responsible for overseeing strategic development, financial security and legal compliance. It holds the executive to account over planned objectives. The board meets quarterly over the course of the year and Trustees are involved in other operational matters as needs dictate.

Responsibility for day-to-day management of the charity is delegated to the chief executive and Senior Management Team.

Induction and training of new trustees

All Trustees receive an induction pack including the NCVO 'Good Trustee Guide' and key organisational policies and documents. New Trustees meet with senior staff prior to appointment to run through the organisation's structure, activities, finances and future plans. Young Trustees receive a more in-depth induction and particular support from the Director of Finance and Resources to ensure that they are able to contribute fully. Trustees periodically attend top-up training, attend events and visit our regional offices.

Risk Management

The Board of Trustees are responsible for ensuring that the Charity has the systems and means to provide reasonable assurance against inherent risks. These risks include operational, financial and regulatory risks. Envision has a categorized risk assessment along with a risk assessment register to identify and score potential risks. The Board of Trustees have acknowledged that the systems have been established to mitigate the risks prevented and are satisfied with the organisation's handling of these matters.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Environmental Vision for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to be in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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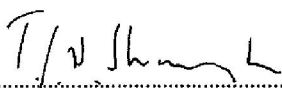
In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Clemence Hoar Cummings, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20-3-2024 And signed on its behalf by:


.....
T. Shanagher – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENVIRONMENTAL VISION

Opinion

We have audited the financial statements of Environmental Vision (the 'charitable company') for the year ended 31st July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cause significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the Information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENVIRONMENTAL VISION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management as to actual and potential litigation and claims. We have obtained a detailed understanding of the Charity's internal control systems and we have used the knowledge gained to identify any areas of risk of misstatement or fraud.
- To address the risk of fraud through management bias and override of controls, we tested journal entries to identify unusual transactions.
- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud.

We have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ENVIRONMENTAL VISION

We have concluded on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We have then designed our audit tests in each area to identify whether in respect of the transactions we have selected for testing the relevant controls have operated as expected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Blunden FCCA CTA (Senior Statutory Auditor)
for and on behalf of Clemence Hoar Cummings
Chartered Accountants and Statutory Auditor
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 20 March 2024

ENVIRONMENTAL VISION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	173,964	-	173,964	192,541
Charitable activities					
Envision programmes	3	459,862	444,750	904,612	692,399
Total		633,826	444,750	1,078,576	884,940
EXPENDITURE ON					
Raising funds	4	-	107,000	107,000	95,452
Charitable activities					
Envision programmes	5	53,145	898,233	951,378	762,106
Total		53,145	1,005,233	1,058,378	857,558
NET INCOME/(EXPENDITURE)		580,681	(560,483)	20,198	27,382
Transfers between funds	17	(545,639)	545,639	-	-
Net movement in funds		35,042	(14,844)	20,198	27,382
RECONCILIATION OF FUNDS					
Total funds brought forward		495,254	14,844	510,098	482,716
TOTAL FUNDS CARRIED FORWARD		530,296	-	530,296	510,098

The notes form part of these financial statements

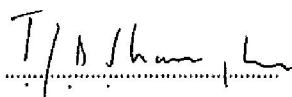
ENVIRONMENTAL VISION

BALANCE SHEET 31 JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	13	94,010	-	94,010	39,071
Cash at bank		923,062	-	923,062	889,336
		<u>1,017,072</u>	<u>-</u>	<u>1,017,072</u>	<u>928,407</u>
CREDITORS					
Amounts falling due within one year	14	(473,776)	-	(473,776)	(405,309)
NET CURRENT ASSETS		<u>543,296</u>	<u>-</u>	<u>543,296</u>	<u>523,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		543,296	-	543,296	523,098
PROVISION FOR LIABILITIES	16	(13,000)	-	(13,000)	(13,000)
NET ASSETS		<u>530,296</u>	<u>-</u>	<u>530,296</u>	<u>482,716</u>
FUNDS	17				
Unrestricted funds				530,296	495,254
Restricted funds				-	14,844
TOTAL FUNDS				<u>530,296</u>	<u>510,098</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorized for issue on 20-3-2024 and were signed on its behalf by:



T. Shanagher - Trustee

The notes form part of these financial statements

ENVIRONMENTAL VISION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	33,726	194,657
Net cash provided by operating activities		33,726	194,657
Change in cash and cash equivalents in the reporting period		33,726	194,657
Cash and cash equivalents at the beginning of the reporting period		889,336	694,679
Cash and cash equivalents at the end of the reporting period		923,062	889,336

The notes form part of these financial statements

ENVIRONMENTAL VISION

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	20,198	27,382
Adjustments for:		
(Increase)/decrease in debtors	(54,939)	(13,337)
Increase in creditors	68,467	180,612
Net cash provided by operations	<u>33,726</u>	<u>194,657</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.22 £	Cash flow £	At 31.7.23 £
Net cash			
Cash at bank	<u>889,336</u>	<u>33,726</u>	<u>923,062</u>
	<u>889,336</u>	<u>33,726</u>	<u>923,062</u>
Total	<u>889,336</u>	<u>33,726</u>	<u>923,062</u>

The notes form part of these financial statements

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- Voluntary income by way of grants, donations and gifts are included in full in the SOFA when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Charitable activities include the direct costs of the Envision programmes and the indirect support costs of delivering the programme.

Support costs are allocated between charitable programmes and governance, and between the charitable programmes on the basis of estimated time spent by staff.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	158,153	170,250
Gift aid	15,811	22,291
	<u>173,964</u>	<u>192,541</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Grants	837,562	662,899
Consultancy	2,500	2,750
School Contributions	64,550	26,750
	<u>904,612</u>	<u>692,399</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Mercers' Charitable Foundation	90,904	-
CAF Resilience Fund	73,000	65,000
John Laing Charitable Trust	-	30,000
Paul Hamlyn Foundation	-	30,000
The Dulverton Trust	-	30,000
The Frank Jackson Foundation	15,000	10,000
The Elizabeth and Prince Zaiger Trust	5,000	5,000
The Vintners' Company	5,000	5,000
Jack Petchey Foundation	2,700	2,550
The Worshipful Company of Grocers	-	500
Other Grants	645,958	484,849
	<u>837,562</u>	<u>662,899</u>

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	87,658	70,858
Other fundraising costs	19,342	24,594
	<u>107,000</u>	<u>95,452</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support Costs (see note 7)	Totals
	£	£	£
Envision programmes	<u>675,301</u>	<u>276,077</u>	<u>951,378</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	575,474	423,663
Other direct costs	8,335	1,977
Direct costs	91,492	59,058
	<u>675,301</u>	<u>484,698</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Envision Programmes	<u>262,866</u>	<u>9</u>	<u>13,202</u>	<u>276,077</u>

continued...

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

7. SUPPORT COSTS continued

Support costs, included in the above, are as follows:

	2023 Envision Programmes £	2022 Envision Programmes £
Wages	156,226	132,191
Rent and rates	58,536	55,715
Insurance	1,952	1,842
Computer consumables	34,079	68,837
Office consumables	4,758	2,001
Sundries	7,315	3,029
Bad debt	9	1,968
Governance staff costs	5,105	4,662
Auditors' remuneration	5,580	5,489
Auditors' remuneration for non-audit work	-	1,455
Bank charges	2,517	219
	<u>276,077</u>	<u>277,408</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	5,580	5,489
Auditors' remuneration for non-audit work	<u>-</u>	<u>1,683</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

Reimbursed fundraising and volunteer expenses totaling £0 (2022: £560) were paid to zero (2022: one) of the trustees.

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	716,586	552,244
Social security costs	72,431	51,509
Other pension costs	35,446	27,621
	<u>824,463</u>	<u>631,374</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Programme coordination	21	17
Fundraising	2	1
	<u>23</u>	<u>18</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>1</u>

Key Management Personnel

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer (CEO) and the Director of Finance and Resources. In 2021-2022 there was a transition from the outgoing Head of Finance and Resources to the incoming Director of Finance and Resources mid-year. The total remuneration of key management personnel during the year 2022-2023 was £126,418 for 2 people (2022: £116,088 for 3 people).

11. MATERIAL TRANSFERS

£545,639 (2022: £368,516) was transferred from the unrestricted funds in favour of the restricted funds as a contribution towards the Envision programme.

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	192,033	508	192,541
Charitable Activities			
Envision Programmes	251,878	440,521	692,399
Total	<u>443,911</u>	<u>441,029</u>	<u>884,940</u>
EXPENDITURE ON			
Raising funds	-	95,452	95,452
Charitable Activities			
Envision Programmes	24,012	738,094	762,106
Total	<u>24,012</u>	<u>833,546</u>	<u>857,558</u>
NET INCOME/(EXPENDITURE)	419,899	(392,517)	27,382
Transfers between funds	(368,516)	368,516	-
Net movement in funds	51,383	(24,001)	27,382
RECONCILIATION OF FUNDS			
Total funds brought forward	443,871	38,845	482,716
TOTAL FUNDS CARRIED FORWARD	<u>495,254</u>	<u>14,844</u>	<u>510,098</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>94,010</u>	<u>39,071</u>

Prepayments and accrued income included accrued income of £75,010 (2022: £23,509).

Continued...

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR continued

Accrued income

	2023	2022
	£	£
Movements in year		
Accrued income at 1 August 2022	23,509	15,105
Released during the year	(23,509)	(15,105)
Arising in the year	75,010	23,509
Balance at 31 July 2023	<u>75,010</u>	<u>23,509</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	23,304	23,097
Accruals and deferred income	450,472	382,213
	<u>473,776</u>	<u>405,310</u>

Accruals and deferred income includes deferred income of £432,884 (2022: £361,649)

	2023	2022
	£	£
Movements in year		
Deferred income at 1 August 2022	361,649	198,167
Released during the year	(361,649)	(198,167)
Arising in the year	432,884	361,649
Balance at 31 July 2023	<u>432,884</u>	<u>361,649</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	13,947	15,813
Between one and five years	-	1,374
	<u>13,947</u>	<u>17,187</u>

16. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Provisions	<u>13,000</u>	<u>13,000</u>

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

17. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General Fund	495,254	580,681	(545,639)	530,296
Restricted funds				
London	-	(214,148)	214,148	-
Birmingham	-	(168,693)	168,693	-
Bristol	-	(162,425)	162,425	-
National Programmes	14,844	(15,217)	373	-
	<u>14,844</u>	<u>(560,483)</u>	<u>545,639</u>	<u>-</u>
TOTAL FUNDS	<u>510,098</u>	<u>20,198</u>	<u>-</u>	<u>530,296</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	633,826	(53,145)	580,681
Restricted funds			
London	185,200	(399,348)	(214,148)
Birmingham	121,550	(290,243)	(168,693)
Bristol	138,000	(300,425)	(162,425)
National Programmes	-	(15,217)	(15,217)
	<u>444,750</u>	<u>(1,005,233)</u>	<u>(560,483)</u>
TOTAL FUNDS	<u>1,078,576</u>	<u>(1,058,378)</u>	<u>20,198</u>

Continued...

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

17. MOVEMENT IN FUNDS continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General Fund	443,871	419,899	(368,516)	495,254
Restricted funds				
London	-	(170,088)	170,088	-
Birmingham	-	(86,653)	86,653	-
Bristol	-	(111,775)	111,775	-
National Programmes	38,845	(24,001)	-	14,844
	<u>38,845</u>	<u>(392,517)</u>	<u>368,516</u>	<u>14,844</u>
TOTAL FUNDS	<u><u>482,716</u></u>	<u><u>27,382</u></u>	<u><u>-</u></u>	<u><u>510,098</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	443,911	(24,012)	419,899
Restricted funds			
London	170,336	(340,424)	(170,088)
Birmingham	136,501	(223,154)	(86,653)
Bristol	134,192	(245,967)	(111,775)
National Programmes	-	(24,001)	(24,001)
	<u>441,029</u>	<u>(833,546)</u>	<u>(392,517)</u>
TOTAL FUNDS	<u><u>884,940</u></u>	<u><u>(857,558)</u></u>	<u><u>27,382</u></u>

Continued...

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

17. MOVEMENT IN FUNDS continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General Fund	443,871	1,000,580	(914,155)	530,296
Restricted funds				
London	-	(384,236)	384,236	-
Birmingham	-	(255,346)	255,346	-
Bristol	-	(274,200)	274,200	-
National Programmes	38,845	(39,218)	373	-
	<u>38,845</u>	<u>(953,000)</u>	<u>914,155</u>	<u>-</u>
TOTAL FUNDS	<u>482,716</u>	<u>47,580</u>	<u>-</u>	<u>530,296</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,077,737	(77,157)	1,000,580
Restricted funds			
London	355,536	(739,772)	(384,236)
Birmingham	258,051	(513,397)	(255,346)
Bristol	272,192	(546,392)	(274,200)
National Programmes	-	(39,218)	(39,218)
	<u>885,779</u>	<u>(1,838,779)</u>	<u>(953,000)</u>
TOTAL FUNDS	<u>1,963,516</u>	<u>(1,915,936)</u>	<u>47,580</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

ENVIRONMENTAL VISION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

	2023	2022
	£	£
Management		
Finance		
Bad debt	9	1,968
Governance costs		
Governance staff costs	5,105	4,662
Auditors' remuneration	5,580	5,489
Auditors' remuneration for non-audit work	-	1,455
Bank charges	2,517	219
	<u>13,202</u>	<u>11,825</u>
Total resources expended	<u>1,058,378</u>	<u>857,558</u>
Net income	<u>20,198</u>	<u>27,382</u>

This page does not form part of the statutory financial statements.

ENVIRONMENTAL VISION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	158,153	170,250
Gift Aid	15,811	22,291
	<u>173,964</u>	<u>192,541</u>
Charitable activities		
Grants	837,562	662,899
Consultancy	2,500	2,750
School contributions	64,550	26,750
	<u>904,612</u>	<u>692,399</u>
Total incoming resources	1,078,576	884,940
EXPENDITURE		
Raising donations and legacies		
Wages	87,658	70,858
Other fundraising costs	19,342	24,594
	<u>107,000</u>	<u>95,452</u>
Charitable activities		
Wages	467,597	344,535
Social Security	72,431	51,508
Pensions	35,446	27,620
Other direct costs	8,335	1,977
Direct costs	91,492	59,058
	<u>675,301</u>	<u>484,698</u>
Support costs		
Management		
Wages	156,226	132,191
Rent and rates	58,536	55,715
Insurance	1,952	1,842
Computer consumables	34,079	68,837
Office consumables	4,758	2,001
Sundries	7,315	3,029
	<u>262,866</u>	<u>263,615</u>

This page does not form part of the statutory financial statements.