

REGISTERED COMPANY NUMBER: 04422128 (England and Wales)
REGISTERED CHARITY NUMBER: 1095328

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
ENVIRONMENTAL VISION**

**Clemence Hoar Cummings
Chartered Accountants and Statutory Auditor
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN**

ENVIRONMENTAL VISION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 23
Detailed Statement of Financial Activities	24 to 25

ENVIRONMENTAL VISION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2022

TRUSTEES	S N Lough Chair S J Cooke K Boswell C N Anyadi (resigned 17.3.22) S Higgins T Miller R Toguri S Yarrow B Hobkinson J Haligah (appointed 17.3.22)
COMPANY SECRETARY	O Day
REGISTERED OFFICE	7-14 Great Dover Street London SE1 4YR
REGISTERED COMPANY NUMBER	04422128 (England and Wales)
REGISTERED CHARITY NUMBER	1095328
AUDITORS	Clemence Hoar Cummings Chartered Accountants and Statutory Auditor Riverside House 1-5 Como Street Romford Essex RM7 7DN
BANKERS	Co-operative Bank PLC P O Box 101 1 Balloon street Manchester M60 4EP
CEO	Elisabeth Paulson

ENVIRONMENTAL VISION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
OBJECTIVES

At Envision, we believe a young person's background mustn't determine their future. Envision exists to empower young people from less advantaged backgrounds, who are often under-represented in the world of work, to develop the essential skills and confidence they need to succeed in later life. Working in partnership with schools, we unite young people with trained Envision staff and mentors to tackle social issues affecting their community. By supporting them to make a change, we empower young people to develop skills beyond the classroom so they can shape their own futures.

Our primary objectives, as more formally set out in our Memorandum and Articles of Association, are to:

- Advance the personal development of young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals
- Provide positive activities in the interests of social welfare and community cohesion
- Advance the volunteering agenda and recognise and share excellence in volunteering

STRATEGY

From September 2021 we moved into the first year of our 3-year growth and impact strategy with a plan to double the number of young people we serve by 2024 whilst building up the organisational foundations that will enable us to grow with impact and sustainability.

Through this work, one priority was developing our first multi-year impact strategy, which sets out our specific goals for enrolling and retaining our target young people as well as the skills development and life outcomes we hope to deliver. We also updated our impact infrastructure to ensure we can make better, data-led decisions going forward. And we tightened and refined our programme design to ensure it drives the outcomes we hope to see.

We refined the organisation's structure and delivery model, leading to a reduction in cost per place and projected cost per outcome going forward. As a part of our People Plan, we can now provide better progression pathways for staff - this helps us retain our talent and programme expertise as well as creates a more flexible model for growth. We made a new commitment to equity, diversity and inclusion in all aspects of our work, recruited a new Youth Trustee, strengthened our Youth Board structure and worked closely with our graduates to develop their plan for a new Graduate Network and Opportunities Hub in 2023, backed by new funding.

Now in year two, our focus in 2022/23 is on expanding the delivery and impact of our programme in all three regions, embedding our organisational and programme changes, as well as using our expertise and networks to move more funding and focus behind quality essential skills development for young people from less advantaged backgrounds.

Significant activities

Our main activity, Envision is an extra-curricular programme that supports young people to make a difference whilst building their skills beyond the classroom. We empower young people from less advantaged backgrounds, who are often under-represented in the world of work, to develop the essential skills and confidence they need to succeed in later life. Working in partnership with schools, we unite young people with Envision coaches, local partners and business mentors to solve social issues affecting their community.

Public benefit

We developed our strategic plan to ensure that we provide public benefit and achieve our objectives as set out above. Those objectives fall under the purposes defined by Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and planning our future activities.

ENVIRONMENTAL VISION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

ACHIEVEMENT AND PERFORMANCE
WHO WE WORKED WITH

We work with young people who are under-represented in the world of education, employment and training. In collaboration with teachers, we enrol and support target young people, mainly in schools in areas of economic disadvantage, who meet our target population criteria. Last year, Envision required that at least 60% of pupils registered on the programme are eligible for Free School Meals (KS4) or 50% were eligible for 16-19 Bursary (KS5) - a percentage we aim to increase over the course of the current three-year impact plan. We work with teachers to ensure the remaining pupils are selected based on the following criteria: GCSE retakes; young carers; mild Special Education Needs or Disabilities; English as an additional language; demonstrated low self-confidence or self-esteem; no parental history of higher education.

In 2021-22 we engaged 812 young people in London, Bristol and Birmingham through our core programme. 69% of them were eligible for Free School Meals, Pupil Premium or 16-19 Bursary, and over 90% met at least one of our target population criteria.

We also worked with an additional 105 young people - 100% of whom were eligible for Free School Meals - in Manchester, Leeds and Stoke through a partnership programme with Coop Academies Trust and Coop Foundation.

THE PROGRAMME ACTIVITIES

The Envision programme (formerly known as the Community-Apprentice programme) is a structured, evidenced-based, 12-week or 24-week cross-school competition. Young people work with trained Envision staff and a group of mentors from a local business to design, develop, and deliver an in-school youth social action project. Working towards key milestones, young people learn and build the essential skills and confidence that will help them to succeed in later life.

The programme is structured as follows:

- Weekly in-school sessions are facilitated by an Envision Programme Coordinator. Young people work in teams to design, develop, and deliver a project to tackle a real-life social issue to make a positive change in their school or college community.
- Mentoring Sessions. Programme Coordinators facilitate sessions in the workplace at a local partner business to allow young people to work with mentors to develop their skills, confidence, and raise their aspirations.
- Cross-School Events. Young people take part in two progressively demanding cross-school events: the Cross-School Pitch, where they present their initial ideas for their project to an audience of mentors and peers and gain feedback; and the Final Presentation, where they showcase their achievements to a panel of judges and compete against other schools to be crowned the winning team.

ENROLMENT AND RETENTION

This year we enrolled 812 young people in London, Bristol and Birmingham through our core Envision programme. We retained 86% of the enrolled young people in our programme despite school closures and self-isolation requirements. This strong outcome is the result of close school partnerships, strengthened onboarding processes and refined programme design.

An ongoing investment in our impact data systems and processes also supported a huge improvement in data completeness and quality, a development critical to our ability to manage and grow our impact.

OUTCOMES

As an Impact Level 4 part of Skills Builder Partnership, we have consolidated the essential skills we develop and measure to devise the Envision Essential Skills Framework. This is aligned with Skills Builder's Universal Framework, a framework used by over 700 organisations who are united around its shared language, principles and outcomes around skills development. Using our framework, we measure young people's skills at the start, middle and end of the programme.

Through structured baseline and endline self-assessment surveys - surveys that use the Envision Essential Skills Framework -- this year we found that of our young people:

- 82% improved their Communication skills
- 73% improved their Creativity skills
- 77% improved their Determination skills

ENVIRONMENTAL VISION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

- 70% improved their Teamwork skills

In addition, qualitative surveys completed at the end of the programme showed that young people also felt strongly they had improved in these four key skills:

- 92% felt they had improved their Communication skills
- 85% felt they had improved their Creativity skills
- 87% felt they had improved their Determination skills
- 93% felt they had improved their Teamwork skills

EXTERNAL CONTEXT

For years Envision has championed the power of youth social action as a vehicle to develop essential skills - something that was proven by our first, gold-standard evaluation a few years ago. The critical importance of essential skills in helping young people from less advantaged backgrounds achieve in school, work and life is gaining new attention and we hope prioritisation.

Recent research from the Skills Builder Partnership found that "it's the most disadvantaged individuals who are also the least likely to build the very skills that improve life outcomes, creating a cycle of disadvantage and inequality." Essential skills are the ones that transfer across time, roles and activities, complimenting the academic and technical skills developed through schools and colleges. And all the research tells us that teachers, employers and, most importantly, young people want to build these skills as well.

The challenges of the external environment remain severe. Even as the impact of the Covid pandemic has begun to ebb, the cost-of-living crisis is placing huge pressure on schools, families and young people. We are incredibly proud of our partner schools, businesses and supporters who continue to go the extra mile to enable us to continue to deliver and support young people during this time. We are equally proud of what our young people have achieved and are achieving.

FINANCIAL REVIEW

Summary

Envision has another successful year financially in the financial year 2021/22. Despite budgeting a small deficit of £21,057, we delivered a modest surplus of £27,382 due to an overperformance on income as well as savings on expenditure. This surplus, along with our unrestricted reserves, will help us fund the growth that is planned in the coming years.

During the year we received income from the following sectors: trusts and foundations 43% (2020/2021: 48%); corporate 32% (2020/2021: 30%); individual donations 22% (2020/2021: 10%); statutory 0% (2020/2021: 8%) and fees and consultancy 3% (2020/2021: 4%).

Further details of the financial activity are set out in the statement of financial activities on page 11. At the end of the year the charity had net assets of £510,098 (2020/2021: £482,716) analysed in the balance sheet on page 12.

Reserves policy

The Trustees review free reserve levels annually and they are monitored throughout the year. Free reserves exclude fixed assets and restricted funds and enable Envision to continue its operations in a changing environment. Management regularly review funds within the scope of the reserves policy to take in to account the latest targets and assessment of risks and opportunities.

The Trustees consider that in the light of plans to continue to develop charitable activities and to manage risk Envision should target free reserves at a level that will allow Envision to prudently but effectively continue those operations.

ENVIRONMENTAL VISION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

FINANCIAL REVIEW

Going concern

We have set out above a review of Envision's financial performance and the general reserves position. We are satisfied that we have adequate financial resources and are able to manage the business risks beyond the end of the next 12 months.

We believe that there are no material uncertainties that call into doubt Envision's ability to continue in operation. Accordingly, the accounts have been prepared on the basis that Envision is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 22nd April 2002 and registered as a charity on 9th January 2003.

Recruitment and appointment of new trustees

Environmental Vision (Envision) advertises its Trustees positions through networks, contacts and openly through the media and on our website. Anyone interested in joining the Board of Trustees is required to complete an application form, including a personal statement outlining how their skills and experience meet the requirements of the role. All shortlisted candidates are interviewed by the Chair of Trustees and Chief Executive. Feedback is provided to both successful and unsuccessful candidates.

Organisational structure

The Board of Trustees is responsible for overseeing strategic development, financial security and legal compliance. It holds the executive to account over planned objectives. The board meets quarterly over the course of the year and Trustees are involved in other operational matters as needs dictate.

Responsibility for day-to-day management of the charity is delegated to the Chief Executive and Senior Management Team.

Induction and training of new trustees

All Trustees receive an induction pack including the NCVO 'Good Trustee Guide' and key organisational policies and documents. New Trustees meet with senior staff prior to appointment to run through the organisation's structure, activities, finances and future plans. Young Trustees receive a more in-depth induction and particular support from the Head of Finance and Resources to ensure that they are able to contribute fully. Trustees periodically attend top-up training, attend events and visit our regional offices.

Risk management

The Board of Trustees are responsible for ensuring that the Charity has the systems and means to provide reasonable assurance against inherent risks. These risks include operational, financial and regulatory risks. Envision has a categorised risk assessment along with a risk assessment register to identify and score potential risks. The Board of Trustees have acknowledged that systems have been established to mitigate the risks presented and are satisfied with the organisation's handling of these matters.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Environmental Vision for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ENVIRONMENTAL VISION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Clemence Hoar Cummings, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8 December 2022 and signed on its behalf by:


.....

S N Lough - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENVIRONMENTAL VISION

Opinion

We have audited the financial statements of Environmental Vision (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENVIRONMENTAL VISION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or**
- the financial statements are not in agreement with the accounting records and returns; or**
- certain disclosures of trustees' remuneration specified by law are not made; or**
- we have not received all the information and explanations we require for our audit; or**
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENVIRONMENTAL VISION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have designed our work to ensure that laws and regulations have been adhered to, and the transactions undertaken by the Charity are properly reflected in the financial statements. We designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation.
- Enquiring of management as to actual and potential litigation and claims.

We have obtained a detailed understanding of the Charity's internal control systems and we have used the knowledge gained to identify any areas of risk of mis-statement or fraud.

- To address the risk of fraud through management bias and override of controls, we tested journal entries to identify unusual transactions.
- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud

We have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

We have concluded on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We have then designed our audit tests in each area to identify whether in respect of the transactions we have selected for testing the relevant controls have operated as expected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ENVIRONMENTAL VISION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

LBC

**Lee Blunden FCCA CTA (Senior Statutory Auditor)
for and on behalf of Clemence Hoar Cummings
Chartered Accountants and Statutory Auditor
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN**

Date: *8 December 2022*

ENVIRONMENTAL VISION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	192,033	508	192,541	79,950
Charitable activities					
Envision programmes		251,878	440,521	692,399	656,744
Other income	4	-	-	-	7,755
Total		443,911	441,029	884,940	744,449
EXPENDITURE ON					
Raising funds	5	-	95,452	95,452	65,625
Charitable activities	6				
Envision programmes		24,012	738,094	762,106	601,277
Total		24,012	833,546	857,558	666,902
NET INCOME/(EXPENDITURE)		419,899	(392,517)	27,382	77,547
Transfers between funds	18	(368,516)	368,516	-	-
Net movement in funds		51,383	(24,001)	27,382	77,547
RECONCILIATION OF FUNDS					
Total funds brought forward		443,871	38,845	482,716	405,169
TOTAL FUNDS CARRIED FORWARD		495,254	14,844	510,098	482,716

The notes form part of these financial statements

ENVIRONMENTAL VISION

BALANCE SHEET 31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	14	39,071	-	39,071	25,734
Cash at bank		874,492	14,844	889,336	694,679
		<u>913,563</u>	<u>14,844</u>	<u>928,407</u>	<u>720,413</u>
CREDITORS					
Amounts falling due within one year	15	(405,309)	-	(405,309)	(224,697)
NET CURRENT ASSETS		<u>508,254</u>	<u>14,844</u>	<u>523,098</u>	<u>495,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>508,254</u>	<u>14,844</u>	<u>523,098</u>	<u>495,716</u>
PROVISIONS FOR LIABILITIES	17	(13,000)	-	(13,000)	(13,000)
NET ASSETS		<u>495,254</u>	<u>14,844</u>	<u>510,098</u>	<u>482,716</u>
FUNDS	18				
Unrestricted funds				495,254	443,871
Restricted funds				14,844	38,845
TOTAL FUNDS				<u>510,098</u>	<u>482,716</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2022 and were signed on its behalf by:



S N Lough - Trustee

ENVIRONMENTAL VISION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	194,657	138,986
Net cash provided by operating activities		194,657	138,986
Change in cash and cash equivalents in the reporting period		194,657	138,986
Cash and cash equivalents at the beginning of the reporting period		694,679	555,693
Cash and cash equivalents at the end of the reporting period		889,336	694,679

The notes form part of these financial statements

ENVIRONMENTAL VISION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	27,382	77,547
Adjustments for:		
(Increase)/decrease in debtors	(13,337)	18,039
Increase in creditors	180,612	43,400
Net cash provided by operations	194,657	138,986

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.21	Cash flow	At 31.7.22
	£	£	£
Net cash			
Cash at bank	694,679	194,657	889,336
	694,679	194,657	889,336
Total	694,679	194,657	889,336

The notes form part of these financial statements

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- Voluntary income by way of grants, donations and gifts are included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Charitable activities include the direct costs of the Community-Apprentice Programmes and the indirect support costs of delivering the programme.

Support costs are allocated between charitable programmes and governance, and between the charitable programmes on the basis of estimated time spent by staff.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	170,250	72,710
Gift aid	22,291	7,240
	<u>192,541</u>	<u>79,950</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Grants	662,899	631,144
Consultancy	2,750	5,500
School contributions	26,750	20,100
	<u>692,399</u>	<u>656,744</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
The Careers and Enterprise Company	-	55,377
Jack Petchey Foundation	32,550	3,750
John Laing Charitable Trust	-	30,000
The Frank Jackson Foundation	10,000	10,000
The Elizabeth and Prince Zaiger Trust	5,000	5,000
The William Wates Memorial Trust	-	10,000
Paul Hamlyn Foundation	30,000	50,000
The Dulverton Trust	30,000	40,000
The Vintners' Company	5,000	5,000
The Worshipful Company of Grocers	500	5,000
CAF Resilience Fund	65,000	-
Other Grants	484,849	417,017
	<u>662,899</u>	<u>631,144</u>

4. OTHER INCOME

In 2021 grants made available by the Government's Coronavirus Job Retention Scheme to support the charity through the Covid-19 pandemic have been included in other income of £7,755.

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

5. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Staff costs	70,858	58,857
Other fundraising costs	24,594	6,768
	<u>95,452</u>	<u>65,625</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Envision programmes	<u>484,698</u>	<u>277,408</u>	<u>762,106</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	423,663	343,107
Other direct costs	1,977	7,011
Direct costs	<u>59,058</u>	<u>42,012</u>
	<u>484,698</u>	<u>392,130</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Envision programmes	<u>263,615</u>	<u>1,968</u>	<u>11,825</u>	<u>277,408</u>

Support costs, included in the above, are as follows:

	2022 Envision programmes £	2021 Total activities £
Wages	132,191	111,552
Rent and rates	55,715	46,834
Insurance	1,842	1,504
Computer consumables	68,837	26,205
Office consumables	2,001	2,556
Sundries	3,029	1,934
Bad debt	1,968	6,296
Governance staff costs	4,662	5,265
Auditors' remuneration	5,489	5,134
Auditors' remuneration for non audit work	1,455	1,683
Bank charges	219	184
	<u>277,408</u>	<u>209,147</u>

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	5,489	5,134
Auditors' remuneration for non audit work	<u>1,455</u>	<u>1,683</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

Reimbursed Fundraising and volunteer expenses totalling £560 (2021: £86) were paid to one of the trustees.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	552,246	456,930
Social security costs	51,508	39,281
Other pension costs	27,620	22,570
	<u>631,374</u>	<u>518,781</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Programme coordination	16	15
Fundraising	<u>2</u>	<u>1</u>
	<u>18</u>	<u>16</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>-</u>

Key Management Personnel

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer (CEO) and the Director of Finance and Resources. Due to transitional arrangements in 2020-2021 there were three separate CEO's, one of which was our Deputy CEO. The prior year cost includes all four members in 2020-2021. In 2021-2022 there was a transition from the outgoing Head of Finance and Resources to the incoming Director of Finance and Resources mid year. The total remuneration of key management personnel during the year 2022-2021 was £116,088 for 3 people (2021: £162,194 for 4 people).

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

12. MATERIAL TRANSFERS

£368,516 (2021: £182,502) was transferred from the unrestricted funds in favour of the restricted funds as a contribution towards the Envision programme.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,950	-	79,950
Charitable activities			
Envision programmes	191,230	465,514	656,744
Other income	-	7,755	7,755
Total	271,180	473,269	744,449
EXPENDITURE ON			
Raising funds	-	65,625	65,625
Charitable activities			
Envision programmes	11,132	590,145	601,277
Total	11,132	655,770	666,902
NET INCOME/(EXPENDITURE)	260,048	(182,501)	77,547
Transfers between funds	(182,501)	182,501	-
Net movement in funds	77,547	-	77,547
RECONCILIATION OF FUNDS			
Total funds brought forward	366,324	38,845	405,169
TOTAL FUNDS CARRIED FORWARD	443,871	38,845	482,716

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	39,071	25,734
Prepayments and accrued income included accrued income of £23,509 (2021: £15,105)		
Accrued income		
Movements in the year	2022 £	2021 £
Accrued income at 1 August 2021	15,105	28,926
Released during the year	(15,105)	(28,926)
Arising in the year	23,509	15,105

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Balance at 31 July 2022	23,509	15,105
-------------------------	--------	--------

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	23,097	11,040
Accruals and deferred income	382,212	213,657
	<u>405,309</u>	<u>224,697</u>

Accruals and deferred income includes deferred income of £361,649 (2021: £198,167)

Movements in the year

	2022 £	2021 £
Deferred income at 1 August 2021	198,167	151,036
Released during the year	(198,167)	(151,036)
Arising in the year	361,649	198,167
Balance at 31 July 2022	<u>361,649</u>	<u>198,167</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	15,813	13,304
Between one and five years	1,374	9,548
	<u>17,187</u>	<u>22,852</u>

17. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Provisions	<u>13,000</u>	<u>13,000</u>

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

18. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	443,871	419,899	(368,516)	495,254
Restricted funds				
London	-	(170,088)	170,088	-
Birmingham	-	(86,653)	86,653	-
Bristol	-	(111,775)	111,775	-
National programmes	38,845	(24,001)	-	14,844
	<u>38,845</u>	<u>(392,517)</u>	<u>368,516</u>	<u>14,844</u>
TOTAL FUNDS	<u>482,716</u>	<u>27,382</u>	<u>-</u>	<u>510,098</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	443,911	(24,012)	419,899
Restricted funds			
London	170,336	(340,424)	(170,088)
Birmingham	136,501	(223,154)	(86,653)
Bristol	134,192	(245,967)	(111,775)
National programmes	-	(24,001)	(24,001)
	<u>441,029</u>	<u>(833,546)</u>	<u>(392,517)</u>
TOTAL FUNDS	<u>884,940</u>	<u>(857,558)</u>	<u>27,382</u>

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	366,324	260,048	(182,501)	443,871
Restricted funds				
London	-	(75,838)	75,838	-
Birmingham	-	(26,122)	26,122	-
Bristol	-	(80,541)	80,541	-
National programmes	38,845	-	-	38,845
	<u>38,845</u>	<u>(182,501)</u>	<u>182,501</u>	<u>38,845</u>
TOTAL FUNDS	<u>405,169</u>	<u>77,547</u>	<u>-</u>	<u>482,716</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,180	(11,132)	260,048
Restricted funds			
London	216,311	(292,149)	(75,838)
Birmingham	150,026	(176,148)	(26,122)
Bristol	106,932	(187,473)	(80,541)
	<u>473,269</u>	<u>(655,770)</u>	<u>(182,501)</u>
TOTAL FUNDS	<u>744,449</u>	<u>(666,902)</u>	<u>77,547</u>

ENVIRONMENTAL VISION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	366,324	679,947	(551,017)	495,254
Restricted funds				
London	-	(245,926)	245,926	-
Birmingham	-	(112,775)	112,775	-
Bristol	-	(192,316)	192,316	-
National programmes	38,845	(24,001)	-	14,844
	<u>38,845</u>	<u>(575,018)</u>	<u>551,017</u>	<u>14,844</u>
TOTAL FUNDS	<u>405,169</u>	<u>104,929</u>	<u>-</u>	<u>510,098</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	715,091	(35,144)	679,947
Restricted funds			
London	386,647	(632,573)	(245,926)
Birmingham	286,527	(399,302)	(112,775)
Bristol	241,124	(433,440)	(192,316)
National programmes	-	(24,001)	(24,001)
	<u>914,298</u>	<u>(1,489,316)</u>	<u>(575,018)</u>
TOTAL FUNDS	<u>1,629,389</u>	<u>(1,524,460)</u>	<u>104,929</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

ENVIRONMENTAL VISION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	170,250	72,710
Gift aid	22,291	7,240
	<u>192,541</u>	<u>79,950</u>
Charitable activities		
Grants	662,899	631,144
Consultancy	2,750	5,500
School contributions	26,750	20,100
	<u>692,399</u>	<u>656,744</u>
Other income		
Job retention scheme	-	7,755
Total incoming resources	<u>884,940</u>	<u>744,449</u>
EXPENDITURE		
Raising donations and legacies		
Wages	70,858	58,857
Other fundraising costs	24,594	6,768
	<u>95,452</u>	<u>65,625</u>
Charitable activities		
Wages	344,535	281,256
Social security	51,508	39,281
Pensions	27,620	22,570
Other direct costs	1,977	7,011
Direct costs	59,058	42,012
	<u>484,698</u>	<u>392,130</u>
Support costs		
Management		
Wages	132,191	111,552
Rent and rates	55,715	46,834
Insurance	1,842	1,504
Computer consumables	68,837	26,205
Office consumables	2,001	2,556
Sundries	3,029	1,934
	<u>263,615</u>	<u>190,585</u>

This page does not form part of the statutory financial statements

ENVIRONMENTAL VISION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	2022	2021
	£	£
Management		
Finance		
Bad debt	1,968	6,296
Governance costs		
Governance staff costs	4,662	5,265
Auditors' remuneration	5,489	5,134
Auditors' remuneration for non audit work	1,455	1,683
Bank charges	219	184
	11,825	12,266
Total resources expended	857,558	666,902
Net income	27,382	77,547

This page does not form part of the statutory financial statements