

Lyn Community Development Trust

Trustees' Report to accounts

Year ended 30 April 2021

Charitable Objects

There have been no changes to either the structure or objects in the past year. Full details of the objectives are held on the Charity Commission's website.

Organisational Structure

Membership is open to anyone irrespective of political party, race, nationality, religious opinion, sex, race or colour provided that the individual member lives or works, or intends to live or work, in the primary area of benefit, being the Civil Parishes of Lynton, Lynmouth, Brendon, Countisbury, Parracombe, Martinhoe and Trentishoe. Members must be aged 18 or over and must volunteer, or be asked to join, and be approved as members by the Management Committee.

The Management Committee, consisting of all the Trustees, conducts the normal business of the Trust and is governed by charity law and by regulations approved by the Trustees.

Trustees are inducted and trained by other Trustees and their own experience. Meetings are held approximately monthly, but with the Covid-19 pandemic and subsequent lockdown, meetings have been held via Social Media and will continue to be held this way until such time as Government Guidance permits full meetings again.

Trustees in post at the end of the Financial year are:

David Wilde – Chair

Suzette Elizabeth Hibbert

Philip Taylor

Dr Roger Ferrar

Richard Christopher Sleep

Robert King

Jason Broughton

Financial Review

The accounts of the Trust have been prepared on a Receipts and Payments basis following Charity Commission regulations. The accounts form part of this report. Individual bank accounts are held and administered as either Unrestricted Funds or Restricted Funds according to the purpose of funds allocated or donated. Details are shown in the accounts, which will have been examined by a suitably qualified individual as required in Charity Commission regulations. The Trust acts prudently in all matters financial and reports are provided at all meetings.

Review of Activities and Achievements

Devon Air Ambulance Landing Site

This is an ongoing project, and the Trust holds contingency funds in a designated account to maintain and service the lights at Holman Park as and when required. There is regular annual contact between LCDT and the Air Ambulance Trust to ensure lights are working and the landing ground is usable.

The Market Hall

Following a review and a change in management of Libraries Unlimited, responsibilities have been reassigned between LCDT and the three tenants – Libraries Unlimited, Bowden Fitness and now Lyn Valley Dog House. As in previous the financial year, the Covid-19 pandemic lockdown required us to review how we operated the tenancies and assistance was given to ease the burden of rental. This is under constant review.

The running of the Market Hall has been operated by the tenants and Phil Taylor/Bob King on behalf of LCDT, with Phil and/or Bob reporting to the main committee.

Middleham Gardens

The Trust has been able to maintain Middleham to its usual high standard thanks mainly to a grant from the Lyn Art and Crafts Society and a substantial Covid Recovery Grant from North Devon District Council. Repairs have been undertaken, dangerous trees felled, and repairs/renewal of the various interpretation boards are under way. Donations to the Garden's upkeep are always welcome.

The Trust is seeking to put a stone collecting cairn in the gardens to collect donations from visitors.

Lyn Economic and Tourism Alliance (a Town Council promotional committee)

Active members comprise LLTC; ENPA; L & B Railway; L & L Cliff Railway; Lynton Museum; TIC, LCDT and representatives of retailers, accommodation providers and caterers.

Membership of this committee enables the Trust to be aware of, and contribute to, the plans of ENPA, LLTC and the main attractions in the area.

Walkers are Welcome, The Coleridge Way and the Walker.

The area is a key focal point of a number of long-distance trails, and the "Walker" stainless steel figure on the Esplanade (provided and funded by the Trust), has proved to be a huge hit with locals and visitors alike with many photographs being taken of individuals shaking his hand – often at the end of a long walk.

The Trust is keen to improve our Walkers are Welcome website and have paid for a review and update of the site. This work is ongoing.

Woodside Bridge

This has been the Trust's major project for the last two years, and it is delighted to report that, in conjunction with the Exmoor National Park's Caremoor for Exmoor scheme, it has more than achieved the £65,000 required to replace Woodside Bridge in the Watersmeet Valley. The bridge has been constructed, with path repairs undertaken nearby so this project has come to a very successful conclusion.

Affordable Housing

LCDT is the local Land Trust working in conjunction with Wessex Community Land Trust and North Devon District Council to identify suitable site(s) to enable affordable housing to be provided specifically for locals with a strong link to the community.

Work has paused significantly recently, and with the pandemic restricting opportunities to review with NDDC, working links have yet to be fully re-established. Contact is being maintained and the Trust hopes to move this project forward in the coming year. Lynton and Lynmouth Town Council are looking at Affordable Housing opportunities and the Trust will work closely with them.

Lyn in Bloom

The Trust agreed to incorporate Lyn in Bloom under its umbrella of projects for the area to continue to be enhanced by flowers and shrubs for the benefit of locals and tourists alike. A separate fund has been opened specifically for this project, which is ongoing.

Notes on account preparation

The year's accounts have been prepared on a Receipts and Payments basis as per Charity Commission guidance.

During the year, the Trust dealt with and cleared the small balance held on behalf of "Mutts on the Manor" and this has been cleared from the accounts. Debtors and creditors are only nominal figures and of no consequence to the overall financial situation of the Trust.

The Trust leases the Market Hall from North Devon District Council and sub-lets to tenants. In this way, the Trust generates income in its Market Hall account. The value of leasehold premises is reduced by £3850 pa which is by straight line depreciation over the remaining term of the lease.

The Receipts and Payments account includes income and expenditure relevant to the financial year and Trustees do not feel that the value of Fixtures and Fittings and Short Leasehold property requires anything other than a note to the accounts.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Lyn Community Development Trust

No (if any)
1095324

Receipts and payments accounts

For the period from	Period start date 1-May-20	To	Period end date 30-Apr-21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations	-	3,797	-	3,797
Gift Aid received	-	-	-	-
Rent	11,704	-	-	11,704
Holding Deposit	400	-	-	400
Grants	-	10,000	-	10,000
Sundries	335	-	-	335
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	12,439	13,797	-	26,236
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	12,439	13,797	-	26,236
A3 Payments				
Maintenance and repairs	1,270	1,912	-	3,182
Insurance	361	-	-	361
Utilities	634	-	-	634
Legal Fees	-	-	-	-
Accounting costs	140	-	-	140
Donations	80	22,075	-	22,155
Website prep	75			75
Administration	170			170
Membership Fees	-			-
Printing	-	-	-	-
Surveys	-	-	-	-
Rent	1,125			1,125
Sundries	185	43	-	228
Sub total	4,040	24,030	-	28,070
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	4,040	24,030	-	28,070
Net of receipts/(payments)	8,399	- 10,233	-	- 1,834
A5 Transfers between funds	- 398	398	-	-
A6 Cash funds last year end	26,796	# 28,732	-	55,528
Cash funds this year end	34,797	18,897	-	53,694

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	General a/c	10,635	1,000
	Market Hall	24,162	1,000
	Woodside Bridge	-	-
	Walkers are Welcome		456
	Middleham Gardens		10,629
	Affordable Housing		910
	Air Ambulance	-	2,902
	Lyn in Bloom		2,000
	Cash Holding	-	-
	Total cash funds (agree balances with receipts and payments account(s))	34,797	18,897
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)
			-
			-
			-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)
	Short Leasehold properties	General	-
	Fixtures and Fittings	General	-
			-
			-
			-
			-
			-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)
			-
			-
			-
			-

CC16a

Last year

to the nearest £

10,261
2,053
8,083
400
-
-
-
-
20,797

-
-

20,797

2,622
813
1,326
4,994
798
600
815
511
129
250
295
133
88
13,374

-

13,374

7,423
-
48,105
55,528



**Endowment
funds**
to nearest £

-
-
-
-

OK

**Endowment
funds**
to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-

**Current value
(optional)**

131,081
40
-
-
-
-
-

**When due
(optional)**

Lyn Community Development Trust

**Independent Examiner's Report to accounts for year ending 30
April 2021.**

Charity Number 1095324.

Declaration

Having undertaken an independent examination of the Trust's accounts, from the records produced to me, I confirm them to be a true account of the Trust's activities.

(Signed) D J Eastman

17 January 2022