

Abdul Karim Charitable Trust

Annual Report

31 March 2022

Charity No. 1095301

Abdul Karim Charitable Trust
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Abdul Karim Charitable Trust Trustees' Report

Legal and administrative status

The Abdul Karim Charitable Trust was constituted under a trust deed dated 15 November 2002 and is a registered as a charity under number 1095301.

The Objectives of Abdul Karim Charitable Trust

The objects of the charity are the advancement of the religion of Islam and education in general according to the tenets of the Suni Islamic Faith and the relief of poverty of persons who are in conditions of need, hardship or distress, within England and Wales or any other part of the world.

Trustees

The Trustees at the end of the year were :-

Iqbal Abdul Gaffar

Ashraf Abdul Gaffar

Nazeer Abdul Gaffar

Risk management

The trustees have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Reserves policy

The directors aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

Review of activities for the year

The charity achieved a deficit during the year of £4,526 (2021 : surplus of £14,446). The detailed results are set out in the attached financial statements.

By order of the Trustees



Iqbal Gaffar (Jan 17, 2023 11:23 GMT)

I A Gaffar

Trustee

16/01/2023

Abdul Karim Charitable Trust
Statement of Financial Activities
for the year ended 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|--------------------------------------------|-------|----------------|---------------|
| Incoming Resources | | | |
| Income | 1 | 29,355 | 26,000 |
| Resources Expended | | | |
| Direct Charitable Expenditure | 1 | | |
| Donations to charitable causes | | 33,116 | 11,194 |
| Accountancy fees | | 720 | 360 |
| Bank charges | | 45 | - |
| | | <u>33,881</u> | <u>11,554</u> |
| Net (Outgoing) / Incoming Resources | | <u>(4,526)</u> | <u>14,446</u> |

Abdul Karim Charitable Trust
Balance Sheet
as at 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|----------------------------|---------------|---------------|---------------|
| Freehold buildings | 2 | 54,000 | 54,000 |
| Current assets | | | |
| Debtors and prepayments | 673 | 673 | |
| Cash at bank and in hand | 16,478 | 21,364 | |
| | <u>17,151</u> | <u>22,037</u> | |
| Accruals | 360 | 720 | |
| Net current assets | | 16,791 | 21,317 |
| Net assets | | <u>70,791</u> | <u>75,317</u> |
| Represented by | | | |
| Accumulated Funds | | | |
| Balance at start of period | | 75,317 | 60,871 |
| Net (deficit)/surplus | | (4,526) | 14,446 |
| | | <u>70,791</u> | <u>75,317</u> |

These accounts were approved by the Trustees on 16 January 2023

Signed on behalf of the Trustees

Iqbal Gaffar
 Iqbal Gaffar (Jan 17, 2023 11:23 GMT)

I A Gaffar
 Trustee

Abdul Karim Charitable Trust
Notes to the Accounts
for the year ended 31 March 2022

1 Income and Expenditure analysis

| | 2022 £ | 2021 £ |
|-------------------------------------|---------------|---------------|
| Income | | |
| Donations | <u>29,355</u> | <u>26,000</u> |
| Donations to charitable causes | <u>33,116</u> | <u>11,194</u> |
| Legal and professional costs | | |
| Accountants fees | <u>720</u> | <u>360</u> |
| Other finance charges | | |
| Bank charges | <u>45</u> | <u>-</u> |

2 Accounting policies

The accounts have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

Donations received

Donations are accounted for on a receipts basis.

Resources expended

Expenditure is included on an accruals basis.

Funds

Funds comprise unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

3 Trustee remuneration

No trustees received any remuneration during the year (2021 : £ NIL).

Abdul Karim Charitable Trust
Notes to the Accounts
for the year ended 31 March 2022

2 Other fixed assets

| | 2022 £ | 2021 £ |
|--------------------|---------------|---------------|
| Freehold buildings | <u>54,000</u> | <u>54,000</u> |