

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 23

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2025

Trustees	A Lusher, Chair M Cary R Cronk (appointed 2 December 2024) M J Graham (resigned 31 December 2025) C Hill (appointed 1 March 2025) P Holmes (resigned 2 December 2024) Dr S Taplin
Company registered number	04479636
Charity registered number	1095284
Registered office	6 Laundry Close Thorpe St Andrew Norwich Norfolk NR7 0XH
Accountants	BW Audit Ltd Chartered Accountants Berry & Warren 54 Thorpe Road Norwich NR1 1RY

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the financial statements of the charity for the year 1 August 2024 to 31 July 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Company are to:

- promote for the benefit of the public, the rehabilitation of the homeless and ex-prisoners, and to relieve poverty by the provision of accommodation, support and advice
- advance religion for the benefit of the public in such a way that its message becomes accessible and comprehensible to those whom the Company seeks to assist.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The work of the charity is now based within five houses where new and existing residents are welcomed and offered support, care, guidance and supervision. The Charity can now accommodate and support up to 20 men. The men are helped to address issues in their lives that may have previously led to difficulties or failures. Life skills are regularly reviewed with residents and they are encouraged to find employment, training or voluntary work in the community.

As their stay lengthens and positive self-confidence is developed, the men are encouraged to register for their own accommodation, as appropriate to each individual. The aim is that their stay at Genesis should not normally exceed two years, but the average stay is in fact around eighteen months. Many will return to visit after they have moved on. Sometimes they are seeking support, but more often are keen to demonstrate the positive progress they have made.

In common with many charities, The House of Genesis is funded through donations, grants, fees and Housing Benefit. The Charity continues to seek more long-term funding.

c. Volunteers

The Charity is grateful for the support given by volunteers over the year, including in particular the services of a Chaplain, who makes his services available to all residents each week.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

a. Review of activities

The House of Genesis has continued to operate in a positive and stable manner. The Board of Trustees continues to meet quarterly, with additional meetings when required for operational reasons, and are pleased to be able to sustain the provision that Genesis is able to offer to 20 male clients at any one time. These are all men who have been discharged from prison or who come to us from a homeless situation.

Accommodation

- In February 2025 an Assured Shorthold Tenancy Agreement was made for the Charity to use a property at 28 Chipperfield Road to accommodate an additional 4 clients.
- The Charity is not currently planning to expand further.
- Regular redecoration and refurbishment is carried out, usually when rooms become vacant to maintain a good standard of accommodation.
- A fire risk audit of all properties is underway, with reports expected shortly into the new financial year. Health and Safety checks of all properties are carried out regularly. Health and Safety remains a regular topic at board meetings and in one-to-one discussions with the General Manager.
- The council have changed their decision about the need for the Laundry Close property to be designated as a licenced "House of Multiple Occupation" (HMO) following advice from Broadland Council. An application is now in progress.

Staff and Trustees

- Staffing now consists of a full-time General Manager and four part-time support workers.
- In addition, a Finance Officer works for the Charity on a contract basis.
- Staffing is maintained at the appropriate level. The present staff provide some cover on the premises during day time and occasional evening hours. On-call support is normally available at all other times.
- A volunteer chaplain offers his services regularly to all residents, which is very much appreciated by some. Currently 6 of the residents regularly attend the local "Soul" church for services or various activities. The church also supplies a volunteer worker who regularly spends time with residents.
- The Charity now has six trustees with a variety of skills appropriate to the needs of the charity. Trustees are seeking additional members of the board.

Residents

- Referrals continue to come in on a regular basis and every vacancy has several applicants.
- Occupancy rates are closely monitored with a target of 90%, which is regularly exceeded.
- Whilst not all residents find that they are able to manage themselves with the support provided, most move on after a period with us and take up successful lives in the community.

Finance

- The financial situation remains stable and income covers expenditure. However, the charity was notified by Norfolk County Council that grant housing related support funding would end in 2025. The Business Plan and budget for the next year looks to maintain the present stability.

Projects

- To ensure regular review of all policies contained within the Charity's "Staff Handbook" some are reviewed at each meeting of the board and amended or updated as necessary.
- One of the trustees has taken the lead in bringing professional and expert help to ensure the project meets all requirements of Health and Safety regulation and legislation. Trustees have committed to ensure that all recommendations are activated.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance (continued)

- The General Manager and Trustees have been developing contacts with relevant local organisations. Training courses have been shared and referrals for residents have been obtained – both examples of the benefits of networking.
- The Charity's web-site has been regularly reviewed and updated.

b. Fundraising activities and income generation

The charity is sustainably funded, although the housing related support grant from Norfolk County Council which has contributed £23,600 annually, around 10% of the Charity's income, has ceased. Fundraising is actively pursued for major items outside of normal running costs.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have agreed a formula to calculate a minimum level of unrestricted reserves which the Charity to aim to hold. At year end the figure calculated was £52,767, which is held in full at HSBC plc. Unrestricted Charity funds at year end amounted to £569,117. A further £550 is held in restricted funds. The calculation to ascertain the level of reserves and situations where they may be used is detailed in Section A7 of the Staff Handbook.

Structure, governance and management

a. Constitution

The Charity is a charitable company limited by guarantee. It was incorporated on 8th July 2002 as The House of Genesis. Registered No. 04479636.

The Company is registered with the Charity Commission, registration no. 1095284.

The Company's governing instruments are Memorandum and Articles of Association.

The Trustees/Directors are shown on the reference and administrative details page of this report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The day-to-day work of the Charity is currently staffed by one full-time employee, four part-time employees, one finance officer working on a contractual basis and with specialist support from trustees and volunteers.

The Charity has operated from five properties, during this year: 6 Laundry Close, 3 St Williams Way, 52 Newbegin Road, 28 Chipperfield Road and 8 Prior Road, all of which are on the east side of Norwich. The properties at Laundry Close and St Williams Way are owned by the charity, with HSBC mortgages, Newbegin Road is rented from Norwich City Council under the private sector leasing scheme. Chipperfield Road and Prior Road are rented privately.

The Trustees are committed to ensuring the appropriate management structure is in place to maintain the quality and success of the service.

d. Policies adopted for the induction and training of Trustees

In seeking new members of the Board of Trustees, the experience and qualifications of possible candidates and other interested parties are borne in mind, to ensure the best governance for the charity. The successful candidates are elected by existing trustees. The maximum number of trustees is twelve and the minimum is three, with six currently in post.

e. Governance and risk management

The Trustees are committed to a regular review of the strategic, business and operational risks which the Charity faces, with a view to ensuring that appropriate systems and procedures are in place to minimise the identified risks. There is an up-to-date risk register included in the Business Plan, which is subject to regular review. Trustees also conducted a review of critical issues using the "15 questions" designed by the Charity Commission for that purpose.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Statement of Trustees' responsibilities

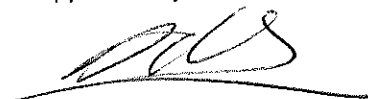
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



A Lusher
Trustee
Date: 23 April 2026

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025

Independent Examiner's Report to the Trustees of The House of Genesis ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

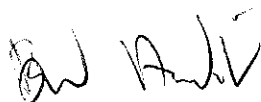
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 23 April 2026

Joanne Fox BA FCA

BW Audit Ltd
Chartered Accountants
Berry & Warren
54 Thorpe Road
Norwich
NR1 1RY

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	245,641	-	245,641	206,870
Charitable activities	4	16,594	-	16,594	16,077
Investments	5	2,227	-	2,227	1,761
Total income		264,462	-	264,462	224,708
Expenditure on:					
Charitable activities	6	217,838	90	217,928	189,932
Total expenditure		217,838	90	217,928	189,932
Net movement in funds		46,624	(90)	46,534	34,776
Reconciliation of funds:					
Total funds brought forward		522,493	640	523,133	488,357
Net movement in funds		46,624	(90)	46,534	34,776
Total funds carried forward		569,117	550	569,667	523,133

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04479636

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	493,868	494,530
		<u>493,868</u>	<u>494,530</u>
Current assets			
Debtors	12	16,567	15,620
Cash at bank and in hand		160,243	138,294
		<u>176,810</u>	<u>153,914</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(20,609)	(26,808)
		<u>156,201</u>	<u>127,106</u>
Net current assets			
		<u>650,069</u>	<u>621,636</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	14	(80,402)	(98,503)
		<u>569,667</u>	<u>523,133</u>
Total net assets			
		<u>569,667</u>	<u>523,133</u>
Charity funds			
Restricted funds	15	550	640
Unrestricted funds	15	569,117	522,493
		<u>569,667</u>	<u>523,133</u>
Total funds			
		<u>569,667</u>	<u>523,133</u>

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04479636

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025

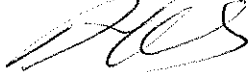
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



A Lusher

Trustee

Date: 23 April 2026

The notes on pages 11 to 23 form part of these financial statements.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. General Information

The House of Genesis is a registered company (04479636), limited by guarantee incorporated in England and Wales. The company is also a charity, registered with the Charity Commission (1095284). The registered office is 6 Laundry Close, Norwich NR7 0XH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The House of Genesis meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	33% straight line
Fixtures and fittings	-	50% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	3,744	3,744
Grants	241,748	241,748
Similar incoming resources	149	149
	<u>245,641</u>	<u>245,641</u>
	Unrestricted funds 2024 £	Total funds 2024 £
Donations	2,859	2,859
Grants	204,011	204,011
	<u>206,870</u>	<u>206,870</u>

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Rental income	16,594	16,594

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Rental income	16,077	16,077

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest income	2,227	2,227

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest income	1,761	1,761

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
General activities	217,838	90	217,928

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
General activities	189,634	298	189,932

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
General activities	141,596	76,332	217,928

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
General activities	126,777	63,155	189,932

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	General activities 2025 £	Total funds 2025 £
Staff costs	42,827	42,827
Rent	33,863	33,863
Council tax	5,415	5,415
Insurance	3,129	3,129
Utilities	27,632	27,632
Property costs and small equipment	14,273	14,273
Household	7,345	7,345
Loan interest	7,112	7,112
	<u>141,596</u>	<u>141,596</u>

	<i>General activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	41,722	41,722
Rent	18,766	18,766
Council tax	4,235	4,235
Insurance	2,002	2,002
Utilities	30,029	30,029
Property costs and small equipment	14,638	14,638
Household	6,523	6,523
Loan interest	8,862	8,862
	<u>126,777</u>	<u>126,777</u>

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	General activities 2025 £	Total funds 2025 £
Staff costs	46,396	46,396
Depreciation	19,495	19,495
Motor vehicle costs	3,154	3,154
Office costs	1,782	1,782
Staff other costs	1,023	1,023
Other costs	1,867	1,867
Professional fees	1,235	1,235
Independent examiner's fees	1,380	1,380
	<u>76,332</u>	<u>76,332</u>

	<i>General activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	43,424	43,424
Depreciation	11,518	11,518
Motor vehicle costs	3,907	3,907
Office costs	1,013	1,013
Staff other costs	667	667
Staff training costs	15	15
Other costs	1,886	1,886
Professional fees	725	725
	<u>63,155</u>	<u>63,155</u>

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,380</u>	<u>-</u>

9. Staff costs

	2025 £	2024 £
Wages and salaries	<u>89,223</u>	<u>85,146</u>
	<u>89,223</u>	<u>85,146</u>

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Staff	<u>5</u>	<u>5</u>

The average headcount expressed as full-time equivalents was:

	2025 No.	2024 No.
General manager	1.0	1.0
Support worker	1.8	1.9
Administration	0.1	0.1
	<u>2.9</u>	<u>3.0</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 July 2025, expenses totalling £84 were reimbursed or paid directly to 1 Trustee (2024 - £85 to 1 Trustee) for motor expenses.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

11. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 August 2024	588,393	2,500	8,145	599,038
Additions	-	-	18,833	18,833
At 31 July 2025	588,393	2,500	26,978	617,871
Depreciation				
At 1 August 2024	94,697	1,666	8,145	104,508
Charge for the year	9,244	834	9,417	19,495
At 31 July 2025	103,941	2,500	17,562	124,003
Net book value				
At 31 July 2025	484,452	-	9,416	493,868
At 31 July 2024	493,696	834	-	494,530

Included within freehold property is land totalling £126,197 (2024 - £126,197) which is not depreciated.

12. Debtors

	2025 £	2024 £
Residents' short term loans	67	-
Prepayments and accrued income	16,500	15,620
	<u>16,567</u>	<u>15,620</u>

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Business loan	8,012	7,699
Mortgage - St Williams Way, Norwich	1,875	2,232
Residents' savings	2,290	9,871
Accruals and deferred income	8,432	7,006
	<u>20,609</u>	<u>26,808</u>

14. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Business loan	67,060	77,108
Mortgage - St Williams Way, Norwich	13,342	21,395
	<u>80,402</u>	<u>98,503</u>

The mortgage is secured on the property.

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
General Funds	522,493	264,462	(217,838)	569,117
Restricted funds				
Restricted Fund	640	-	(90)	550
Total of funds	523,133	264,462	(217,928)	569,667

Statement of funds - prior year

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2024 £</i>
Unrestricted funds				
General Funds	487,407	224,708	(189,622)	522,493
Restricted funds				
Restricted Fund	950	-	(310)	640
Total of funds	488,357	224,708	(189,932)	523,133

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	493,868	-	493,868
Current assets	176,260	550	176,810
Creditors due within one year	(20,609)	-	(20,609)
Creditors due in more than one year	(80,402)	-	(80,402)
Total	<u>569,117</u>	<u>550</u>	<u>569,667</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	494,530	-	494,530
Current assets	153,274	640	153,914
Creditors due within one year	(26,808)	-	(26,808)
Creditors due in more than one year	(98,503)	-	(98,503)
Total	<u>522,493</u>	<u>640</u>	<u>523,133</u>

17. Operating lease commitments

At 31 July 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	14,976	14,976
Later than 1 year and not later than 5 years	14,976	14,976
Later than 5 years	6,240	21,216
	<u>36,192</u>	<u>51,168</u>

THE HOUSE OF GENESIS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

18. Related party transactions

During the year, Mrs D Cronk, wife of R Cronk, received payments for secretarial services provided. The amount received since the date he became a Trustee totalled £310.