

Registered Charity No. 1095284
Company No. 04479636

THE HOUSE OF GENESIS
(A company limited by guarantee and a registered charity)

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED JULY 31st 2023**

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ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
August 2022 – July 2023

Directors/Trustees:	A. Lusher (Chair) S. M. Gay (Secretary) – resigned 31 March 2023 M. J. Graham Dr. S. Taplin D. Wells - resigned 02 June 2023 M. Cary P Holmes – appointed 06 June 2023
Registered Company No:	04479636
Registered Charity No:	1095284
Registered Office:	6 Laundry Close Thorpe St. Andrew Norwich NR7 0XH
Independent Examiner:	Andrew Rose 9 Turner Close Wymondham NR18 0NP

TRUSTEES' REPORT - YEAR ENDING 31ST JULY 2023

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their Annual Report and financial statements for the year ended 31st July 2023.

The Board of Trustees are satisfied with the performance of the charity during the year and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

STRUCTURE, GOVERNANCE & MANAGEMENT

a. CONSTITUTION

The Charity is a charitable company limited by guarantee. It was incorporated on 8th July 2002 as The House of Genesis. Registered No. 04479636.

The Company is registered with the Charity Commission, registration no. 1095284.

The Company's governing instruments are Memorandum and Articles of Association.

The Trustees/Directors are shown on page 3 of this report.

b. APPOINTMENT OF TRUSTEES

In seeking new members of the Board of Trustees, the experience and qualifications of possible candidates and other interested parties are borne in mind, to ensure the best governance for the charity. The successful candidates are elected by existing trustees. The maximum number of trustees is twelve and the minimum is three, with five currently in post.

c. ORGANISATIONAL STRUCTURE

The day-to-day work of the Charity is currently staffed by one full-time employee, three part-time employees, one finance officer working on a contractual basis and with specialist support from Trustees and volunteers.

The Charity has operated from up to five properties, during this year: 6 Laundry Close, 3 St Williams Way, 8 Pilling Park Road, 52 Newbegin Road and 82 St James Close all of which are on the east side of Norwich. The properties at Laundry Close and St Williams Way are owned by the charity, with HSBC mortgages and the remaining properties are rented from Norwich City Council under the private sector leasing scheme.

The Trustees are committed to ensuring the appropriate management structure is in place to maintain the quality and success of the service.

d. GOVERNANCE AND RISK MANAGEMENT

The Trustees are committed to a regular review of the strategic, business and operational risks which the Charity faces, with a view to ensuring that appropriate systems and procedures are in place to minimise the identified risks. There is an up to date risk register included in the Business Plan, which is subject to regular review. Trustees also conducted a review of critical issues using the "15 questions" designed by the Charity Commission for that purpose.

e. PUBLIC BENEFIT

In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objects of the Company are to:

- promote for the benefit of the public, the rehabilitation of the homeless and ex-prisoners, and to relieve poverty by the provision of accommodation, support and advice
- advance religion for the benefit of the public in such a way that its message becomes accessible and comprehensible to those whom the Company seeks to assist.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Having lost the use of two rented properties, the work of the charity is now based within three houses where new and existing residents are welcomed and offered support, care, guidance and supervision. The Charity can now accommodate and support up to 13 men. The men are helped to address issues in their lives that may have previously led to difficulties or failures. Life skills are regularly reviewed with residents and they are encouraged to find employment, training or voluntary work in the community.

As their stay lengthens and positive self-confidence is developed, the men are encouraged to register for their own accommodation, as appropriate to each individual. The aim is that their stay at Genesis should not normally exceed one year, but the average stay is in fact around eighteen months. Many will return to visit after they have moved on. Sometimes they are seeking support, but more often are keen to demonstrate the positive progress they have made.

In common with many charities, The House of Genesis is funded through grants, fees and annual contracts. The Charity continues to seek more long-term funding.

c. VOLUNTEERS

The Charity is grateful for the support given by volunteers over the year, including in particular the services of a Chaplain, who makes his services available to all residents weekly.

ACHIEVEMENTS AND PERFORMANCE

a. COVID-19

Although the impact of Covid-19 has lessened during the year, the charity has remained vigilant to reduce the risk of disease in all of the properties.

- A range of Personal Protective Equipment is available, some of medical standard, for use by staff and residents.
- Sanitising products have been provided and maintained at all properties.
- Staff have regularly reminded residents of the need to stay alert and posters have been put in place to reinforce this message

All remain vigilant and we are thankful that the work of the Charity, although made more difficult by the pandemic, has been able to continue and men are still being housed and supported in accordance with the Charitable objects.

b. REVIEW OF ACTIVITIES

The House of Genesis has continued to operate in a positive and stable manner, save for the disruption described above caused by the Coronavirus. The Board of Trustees has met quarterly, with additional meetings when required for operational reasons, and are pleased to be able to sustain the provision that Genesis is able to offer to 13 men at any one time. These are all men who have been discharged from prison or who come to us from a homeless situation.

- Accommodation

- In September 2022 the property at Pilling Park Road was handed back to the council leaving the Charity with 4 properties, accommodating and supporting up to 15 men.
- In March 2023. the landlord gave notice to the charity to vacate the property St James Close, leaving the Charity with 3 properties and able to support and accommodate 13 men.
- The Charity is actively seeking an additional property to rent.
- Regular redecoration and refurbishment is carried out, usually when rooms become vacant to maintain a good standard of accommodation.
- A Health and Safety audit of all properties has been carried out, which also covered fire risk and an asbestos survey. The work required has been carried out in all properties, but Health and Safety remains a regular topic at board meetings and in one-to-one discussions with the General Manager

- Staff and Trustees

- Staffing now consists of a full-time General Manager and three part-time support workers.
- In addition, a Finance Officer works for the Charity on a contract basis.
- Staffing is maintained at the appropriate level. The present staff provide cover on the premises during day time and occasional evening hours with on-call support at all other times.
- A volunteer chaplain offers his services regularly to all residents, which is very much appreciated by some.
- The Charity now has five trustees with a variety of skills appropriate to the needs of the charity. Trustees are seeking additional members of the board.

- Residents

- Referrals continue to come in on a regular basis and every vacancy has several applicants.
- Occupancy rates are closely monitored with a target of 90%, which is regularly exceeded.
- Whilst not all residents find that they are able to manage themselves with the support provided, most move on after a period with us and take up successful lives in the community.

- Finance

- The financial situation remains stable and income covers expenditure. The Business Plan and budget for the next year looks to increase the number of men we can accommodate and support, whilst maintain the present stability.

- Projects

- To ensure regular review of all policies contained within the Charity's "Staff Handbook" some are reviewed at each meeting of the board and amended or updated as necessary.
- One of the trustees took the lead in bringing professional and expert help to ensure the project meets all requirements of Health and Safety regulation and legislation. Trustees have committed to financing requirements.
- The General Manager and Trustees have been developing contacts with relevant local organisations. Training courses have been shared with one organisation and referrals for residents have been obtained from another – both examples of the benefits of networking.
- The Charity's web-site has been regularly reviewed and updated.

c. FUNDRAISING

The charity is sustainably funded. Fundraising is actively pursued for major items outside of normal running costs.

d. RESERVES POLICY

The trustees aim to maintain a minimum of £50,000 as unrestricted reserves, which is held at HSBC plc. The calculation to ascertain the level of reserves and situations where they may be used is detailed in Section A7 of the Staff Handbook.

e. SERIOUS INCIDENT

There have been no serious incidents during the year reported to the Charity Commission.

f. SIGNIFICANT EVENTS SINCE THE YEAR END

Significant damage was caused to one of the properties by a water leak, causing part of a downstairs ceiling to collapse and ruining flooring and decoration. The total cost has been covered by insurance and repairs are almost completed at the time of writing.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations.

Company and charity law require the trustees to prepare financial statements for each financial year. Under that law the trustees have chosen to prepare the financial statements in accordance with the U.K. Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities (issued March 2005) and in accord with the special provisions of Part VII of the Companies Act 2006 relating to small entities. It was approved by the trustees and signed on their behalf by:

Alan Lusher

.....
Alan Lusher, Chair of the Trustees.

Date: 16 April 2024

Report to the Trustees of The House of Genesis

(A company limited by guarantee and a registered charity)

Charity number 1095284 Company number 04479636

On accounts for the year ended 31 July 2023

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 July 2023

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"), you consider an audit is not required under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. The report is limited to the matters set out in the statement below.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Rose

8 April 2024

9 Turner Close
Wymondham
Norfolk
NR18 0NP

THE HOUSE OF GENESIS
(A company limited by guarantee and a registered charity)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR YEAR ENDED 31st JULY 2023

		<u>Restricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Unrestricted</u> <u>Funds 2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
	<u>Note</u>				
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	1	0	186,918	186,918	194,840
Investment Income	2	0	650	650	13
Incoming Resources from Charitable Activities	3	0	15,463	15,463	11,393
TOTAL INCOMING RESOURCES		0	203,031	203,031	206,246
RESOURCES EXPENDED					
Charitable Activities	4&5	5,342	167,109	172,451	165,686
Governance Costs	6	0	1,598	1,598	4,432
TOTAL RESOURCES EXPENDED		5,342	168,707	174,049	170,118
NET INCOME (EXPENDITURE) BEFORE TRANSFERS		-5,342	34,324	28,982	36,128
Transfers between Funds		-1,000	1,000	0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		-6,342	35,324	28,982	36,128
Total Funds at 1st August 2022		7,292	452,083	459,375	423,247
TOTAL FUNDS AT 31st JULY 2023		950	487,407	488,357	459,375

The notes on pages 12 to 19 form part of these financial statements.

THE HOUSE OF GENESIS
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BALANCE SHEET
AS AT 31st JULY 2023

		<u>2023</u>	<u>2022</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Fixed Assets	11	506,048	512,184
CURRENT ASSETS			
Cash at Bank and in Hand		107,153	90,912
DEBTORS			
Amounts Falling Payable Within One Year	12	7,636	8,786
CREDITORS			
Amounts Falling Due Within One Year	13	-5,675	-6,253
LOANS			
Amounts Falling Due Within One Year	13	-9,518	-10,052
NET CURRENT ASSETS		<u>99,596</u>	<u>83,393</u>
TOTAL ASSETS LESS CURRENT ASSETS		<u>605,644</u>	<u>595,577</u>
LONG TERM LOANS	14	<u>-117,287</u>	<u>-136,202</u>
		<u>488,357</u>	<u>459,375</u>
CHARITY FUNDS	15		
Unrestricted Funds		487,407	452,083
Restricted Funds		950	7,292
		<u>488,357</u>	<u>459,375</u>

For the year ended 31st July 2023, the company was entitled to the exemption from audit under Section 477 of the Companies

Act 2006 relating to small companies. Responsibilities of the trustees:

- (a): *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report forms part of this document.*
- (b): *The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The financial statements were approved by the trustees on 15 April 2024 and signed on their behalf by

Alan Lusher

Alan Lusher *Date: 16 April 2024*

The notes on pages 12 to 19 form part of these financial statements.

THE HOUSE OF GENESIS
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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JULY 2023

	<u>Restricted Funds 2023</u>	<u>Unrestricted Funds 2023</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£
1. VOLUNTARY INCOME				
Donations	0	13,208	13,208	4,319
Grants	0	173,710	173,710	190,521
	0	186,918	186,918	194,840

	<u>Restricted Funds 2022</u>	<u>Unrestricted Funds 2022</u>	<u>Total Funds 2022</u>
	£	£	£
Donations	1,000	3,319	4,319
Grants	0	190,521	190,521
	1,000	193,840	194,840

	<u>Restricted Funds 2023</u>	<u>Unrestricted Funds 2023</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£
2. INVESTMENT INCOME				
Interest Income	0	650	650	13

	<u>Restricted Funds 2022</u>	<u>Unrestricted Funds 2022</u>	<u>Total Funds 2022</u>
	£	£	£
Interest Income	0	13	13

THE HOUSE OF GENESIS
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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JULY 2023

	<u>Restricted Funds 2023</u>	<u>Unrestricted Funds 2023</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
Rental Income	0	15,463	15,463	11,393

	<u>Restricted Funds 2022</u>	<u>Unrestricted Funds 2022</u>	<u>Total Funds 2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Rental Income	0	11,393	11,393

	<u>Restricted Costs 2023</u>	<u>Unrestricted Costs 2023</u>	<u>Total Costs 2023</u>	<u>Total Costs 2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4. DIRECT COSTS				
Rent/Mortgage	0	24,570	24,570	33,316
Council Tax	0	4,558	4,558	6,083
Insurance	0	3,089	3,089	2,891
Utilities	0	17,282	17,282	19,590
Household	5,292	20,574	25,866	16,379
Salaries	0	35,836	35,836	34,481
	5,292	105,909	111,201	112,740

	<u>Restricted Costs 2022</u>	<u>Unrestricted Costs 2022</u>	<u>Total Costs 2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Rent/Mortgage	0	33,316	33,316
Council Tax	0	6,083	6,083
Insurance	0	2,891	2,891
Utilities	0	19,590	19,590
Household	710	15,669	16,379
Salaries	0	34,481	34,481
	710	112,030	112,740

THE HOUSE OF GENESIS
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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JULY 2023

	<u>Restricted</u> <u>Costs 2023</u>	<u>Unrestricted</u> <u>Costs 2023</u>	<u>Total Costs</u> <u>2023</u>	<u>Total</u> <u>Costs</u> <u>2022</u>
	£	£	£	£
5. SUPPORT COSTS				
Motor Vehicle Costs	0	3,943	3,943	2,748
Office Costs	0	1,251	1,251	1,531
Other Costs	50	2,918	2,968	1,069
Salaries	0	42,069	42,069	37,355
Depreciation	0	11,019	11,019	10,243
	50	61,200	61,250	52,946

	<u>Restricted</u> <u>Costs 2022</u>	<u>Unrestricted</u> <u>Costs 2022</u>	<u>Total Costs</u> <u>2022</u>
	£	£	£
Motor Vehicle Costs	0	2,748	2,748
Office Costs	0	1,531	1,531
Other Costs	0	1,069	1,069
Salaries	0	37,355	37,355
Depreciation	0	10,243	10,243
	0	52,946	52,946

	<u>Restricted</u> <u>Costs 2023</u>	<u>Unrestricted</u> <u>Costs 2023</u>	<u>Total Costs</u> <u>2023</u>	<u>Total</u> <u>Costs</u> <u>2022</u>
	£	£	£	£
6. GOVERNANCE COSTS				
Legal and Professional	0	1,598	1,598	4,432

	<u>Restricted</u> <u>Costs 2022</u>	<u>Unrestricted</u> <u>Costs 2022</u>	<u>Total Costs</u> <u>2022</u>
	£	£	£
Legal and Professional	0	4,432	4,432

THE HOUSE OF GENESIS
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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JULY 2023

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	<u>Staff</u> <u>Costs</u> <u>2023</u> <u>£</u>	<u>Depreciation</u> <u>2023</u> <u>£</u>	<u>Other Costs</u> <u>2023</u> <u>£</u>	<u>Total Costs</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Costs</u> <u>2022</u> <u>£</u>
General Activities	77,905	11,019	83,527	172,451	165,686
Governance	0	0	1,598	1,598	4,432
	<u>77,905</u>	<u>11,019</u>	<u>85,125</u>	<u>174,049</u>	<u>170,118</u>

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	<u>Direct Costs</u> <u>2023</u> <u>£</u>	<u>Support</u> <u>Costs 2023</u> <u>£</u>	<u>Total Costs</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Costs</u> <u>2022</u> <u>£</u>
General Activities	<u>111,201</u>	<u>61,250</u>	<u>172,451</u>	<u>165,686</u>

THE HOUSE OF GENESIS
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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JULY 2023

9. NET INCOME / (EXPENDITURE)

This is stated after charging	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Depreciation on Tangible Fixed Assets owned by the charity	11,519	10,243
Less Profit on Sale of Motor Vehicle	-500	0
Net Depreciation on Tangible Fixed Assets owned by the charity	<u>11,019</u>	<u>10,243</u>

During the year, no trustees received remuneration. (2022 - £0)

During the year, one trustee received a benefit in kind, being a retiring gift totalling £27. (2022 - £0)

During the year, one trustee received reimbursement of motor expenses totalling £75. (2022 - £75)

During the year, two members of staff received reimbursement of motor expenses totalling £266 (2022 - £40)

During the year, one volunteer received reimbursement of motor expenses totalling £1,138 (2022 - £836)

During the year, staff members and trustees attended two meals, totalling £852 (2022 - £0)

10. STAFF COSTS

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Salaries	<u>77,905</u>	<u>71,836</u>

The average monthly number of employees, calculated as full-time equivalents, during the year was as follows:

General Manager	1.0	1.0
Support Worker	1.8	1.9
Administration	0.2	0.2
	<u>3.0</u>	<u>3.1</u>

No employee received remuneration amounting to more than £60,000 in either year.

THE HOUSE OF GENESIS
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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JULY 2023

11. TANGIBLE FIXED ASSETS	<u>Land and Buildings</u> £	<u>Motor Vehicles</u> £	<u>Furniture, Fittings and Equipment</u> £	<u>Total</u> £
COST				
At 1st August 2022	588,393	2,995	5,262	596,650
Additions	0	2,500	2,883	5,383
Disposals	0	-2,995	0	-2,995
At 31st July 2023	588,393	2,500	8,145	599,038
DEPRECIATION				
At 1st August 2022	76,209	2,995	5,262	84,466
Charge for the year	9,244	833	1,442	11,519
Disposals	0	-2,995	0	-2,995
At 31st July 2023	85,453	833	6,704	92,990
NET BOOK VALUE				
At 1st August 2022	512,184	0	0	512,184
At 31st July 2023	502,940	1,667	1,441	506,048

During the year, a fully depreciated motor vehicle was disposed of resulting in a profit on sale of £500.

12. DEBTORS	<u>2023</u> £	<u>2022</u> £
Trade Debtors	7,636	8,786

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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JULY 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
13. CREDITORS: Amounts Falling Due Within One Year		
Trade Creditors	5,675	6,253
Mortgage - St. Williams Way, Norwich	2,102	2,910
Business Loan	7,416	7,142
	<u>15,193</u>	<u>16,305</u>

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
14. LONG TERM LOANS		
Mortgage - St. Williams Way, Norwich	88,150	99,599
Business Loan	29,137	36,603
	<u>117,287</u>	<u>136,202</u>

The bank loan is secured by a mortgage on the property.

15. STATEMENTS OF FUNDS	<u>Brought Forward</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>Carried Forward</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
SUMMARY OF FUNDS					
Year Ended 2023					
Unrestricted Funds	452,083	203,031	168,707	1,000	487,407
Restricted Funds	7,292	0	5,342	-1,000	950
	<u>459,375</u>	<u>203,031</u>	<u>174,049</u>	<u>0</u>	<u>488,357</u>

	<u>Brought Forward</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>Carried Forward</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Year Ended 2022					
Unrestricted Funds	417,245	205,246	169,408	-1,000	452,083
Restricted Funds	6,002	1,000	710	1,000	7,292
	<u>423,247</u>	<u>206,246</u>	<u>170,118</u>	<u>0</u>	<u>459,375</u>

THE HOUSE OF GENESIS
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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JULY 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS	<u>Restricted</u> <u>Funds 2023</u> <u>£</u>	<u>Unrestricted</u> <u>Funds 2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
Tangible Fixed Assets	0	506,048	506,048	512,184
Long Term Loans	0	-117,287	-117,287	-136,202
Current Assets	950	106,203	107,153	90,912
Creditors Due Within One Year	0	-5,675	-5,675	-6,253
Loans Due Within One Year	0	-9,518	-9,518	-10,052
Debtors Due Within One Year	0	7,636	7,636	8,786
	<u>950</u>	<u>487,407</u>	<u>488,357</u>	<u>459,375</u>

	<u>Restricted</u> <u>Funds 2022</u> <u>£</u>	<u>Unrestricted</u> <u>Funds 2022</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
Tangible Fixed Assets	0	512,184	512,184
Long Term Loans	0	-136,202	-136,202
Current Assets	7,292	83,620	90,912
Creditors Due Within One Year	0	-6,253	-6,253
Loans Due Within One Year	0	-10,052	-10,052
Debtors Due Within One Year	0	8,786	8,786
	<u>7,292</u>	<u>452,083</u>	<u>459,375</u>

17. CONTINGENT LIABILITIES

There are no contingent liabilities that need noting.