

# NORTHSIDE COMMUNITY CENTRE LIMITED

England & Wales · Charity number 1095275

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04366182](#)

**Registered** 2003-01-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Northside Community Centre Ltd  
Trinity Drive  
Northside  
Workington  
CA14 1AX

**Phone** 0190068739

**Email** [NORTHSIDECOMMUNITYCENTRE@OUTLOOK.COM](mailto:NORTHSIDECOMMUNITYCENTRE@OUTLOOK.COM)

**Website** [www.northsidecommunity.org.uk](http://www.northsidecommunity.org.uk)

## Activities

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**Objects:** PROMOTE THE BENEFIT OF THE INHABITANTS OF THE NORTHSIDE WARD OF WORKINGTON (HEREINAFTER CALLED THE "AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS; PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

**Activities:** Services delivered:- Community Shop; Credit Union collection point; bingo, community activities, weekly lunch service, children's activities, printing, copying and ICT access and support for local residents. We provide valuable signposting for local residents, venue and room hire as a source of income, as well as co-coordinating trips and local celebration events for the estate.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** NORTHSIDE WARD OF WORKINGTON.
- Cumbria

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,378	£56,262	-	-
2024-03-31	£41,197	£39,812	-	-
2023-03-31	£26,103	£33,133	-	-
2022-03-31	£51,606	£42,787	-	-
2021-03-31	£36,624	£56,304	-	-

## Trustees

Name	Role	Appointed
GARY DIXON	Chair	2013-01-31
BETH DIXON		2016-09-27
Cecelia Tibble		2026-01-20
Rachel Helen Melton		2024-05-13
Richard Torney		2013-11-18

**NORTHSIDE COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1095275

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# Accounts

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Registered number: 04366182  
Charity number: 1095275

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**

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**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Mr G Dixon, Trustee Mrs R Melton, Trustee (appointed 13 May 2024) Mrs B Dixon, Chair Mr R Torney, Trustee
<b>Company registered number</b>	04366182
<b>Charity registered number</b>	1095275
<b>Registered office</b>	Trinity Drive Northside Workington Cumbria CA14 1AX

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements for the year ended 30 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The charity's objective is to promote the benefit of the inhabitants of the Northside Ward of Workington without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

**Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Activities**

Activities include bingo, community activities, weekly lunch service, children's activities, printing, copying and ICT access and support for local residents. The charity provides valuable signposting for local residents, venue and room hire as a source of income, as well as coordinating trips and local celebration events for the estate. There is also a community shop and a Credit Union collection point.

**Financial review**

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs B Dixon  
Mr G Dixon  
Mr R Torney  
Mrs R Melton

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mrs B Dixon**

Chair

Date: 23 December 2025

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

**Independent examiner's report to the Trustees of Northside Community Centre Limited ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Steven Kirkbride ACA BFP

Dated: 23 December 2025

**Armstrong Watson LLP**  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	1,575	28,415	29,990	8,124
Other trading activities	4	31,088	-	31,088	33,073
<b>Total income</b>		<u>32,663</u>	<u>28,415</u>	<u>61,078</u>	<u>41,197</u>
<b>Expenditure on:</b>					
Charitable activities	5	34,753	21,509	56,262	39,812
<b>Total expenditure</b>		<u>34,753</u>	<u>21,509</u>	<u>56,262</u>	<u>39,812</u>
<b>Net (expenditure)/income</b>		<u>(2,090)</u>	<u>6,906</u>	<u>4,816</u>	<u>1,385</u>
Transfers between funds	12	-	-	-	1
<b>Net movement in funds</b>		<u>(2,090)</u>	<u>6,906</u>	<u>4,816</u>	<u>1,386</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,931	2,631	5,562	4,176
Net movement in funds		(2,090)	6,906	4,816	1,386
<b>Total funds carried forward</b>		<u>841</u>	<u>9,537</u>	<u>10,378</u>	<u>5,562</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Total funds</b>	<i>Total funds</i>
	<b>2025</b>	<i>2024</i>
<b>Note</b>	<b>£</b>	<i>£</i>
<b>Gross income in the reporting period</b>	<b>61,078</b>	<i>41,197</i>
Less: Total expenditure	<b>(56,262)</b>	<i>(39,812)</i>
 	<hr/>	<hr/>
<b>Net expenditure/(income) for the reporting period</b>	<b>4,816</b>	<i>1,385</i>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 18 form part of these financial statements.

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04366182**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	1,688	1,986
		1,688	1,986
<b>Current assets</b>			
Stocks	9	667	667
Debtors	10	-	58
Cash at bank and in hand		11,379	15,345
		12,046	16,070
Creditors: amounts falling due within one year	11	(3,356)	(12,494)
		8,690	3,576
<b>Net current assets</b>		8,690	3,576
<b>Total assets less current liabilities</b>		10,378	5,562
<b>Net assets excluding pension asset</b>		10,378	5,562
<b>Total net assets</b>		10,378	5,562
<b>Charity funds</b>			
Restricted funds	12	9,537	2,631
Unrestricted funds	12	841	2,931
<b>Total funds</b>		10,378	5,562

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mrs B Dixon**

Chair

Date: 23 December 2025

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04366182**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

The notes on pages 8 to 18 form part of these financial statements.

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. General information**

Northside Community Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Trinity Drive, Northside, Workington, Cumbria, CA14 1AX.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northside Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	15% Reducing balance
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**2.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	560	-	560
Grants	1,015	28,415	29,430
	1,575	28,415	29,990
	1,575	28,415	29,990
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	1,200	-	1,200
Grants	-	6,924	6,924
	1,200	6,924	8,124
	1,200	6,924	8,124

**4. Income from other trading activities**

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income from other trading activities (continued)**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Community shop income	12,047	<b>12,047</b>
Room hire	15,973	<b>15,973</b>
Solar Panels	1,767	<b>1,767</b>
Other income	1,301	<b>1,301</b>
	31,088	<b>31,088</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Community shop income	10,619	10,619
Room Hire	18,805	18,805
Solar panels	3,458	3,458
Other income	191	191
	33,073	33,073

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Direct costs	34,753	21,509	<b>56,262</b>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs	35,520	4,292	39,812

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>
Direct costs	56,262	<b>56,262</b>
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	39,812	39,812
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Direct costs</b> <b>2025</b> <b>£</b>	<b>Total</b> <b>funds</b> <b>2025</b> <b>£</b>
Depreciation	298	<b>298</b>
Wages and Salaries	21,048	<b>21,048</b>
Rates and Water	1,032	<b>1,032</b>
Insurance	3,302	<b>3,302</b>
Heat and Light	7,259	<b>7,259</b>
Telephone	419	<b>419</b>
Repairs	1,630	<b>1,630</b>
General expenses	2,849	<b>2,849</b>
Purchases tuck shop	8,977	<b>8,977</b>
Licences and subscriptions	1,160	<b>1,160</b>
Activities costs	71	<b>71</b>
Feed and read purchases	818	<b>818</b>
Accountancy fees	1,566	<b>1,566</b>
Bank fees	3	<b>3</b>
Recycling lives Purchases	5,705	<b>5,705</b>
Pension Costs	125	<b>125</b>
	56,262	<b>56,262</b>
	56,262	<b>56,262</b>

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Direct costs</i> 2024 £	<i>Total funds</i> 2024 £
Depreciation	351	351
Wages and Salaries	11,137	11,137
Rates and Water	531	531
Insurance	1,249	1,249
Heat and Light	7,781	7,781
Telephone	1,096	1,096
Repairs	358	358
General expenses	3,894	3,894
Purchases tuck shop	7,652	7,652
Licences and subscriptions	1,371	1,371
Activities costs	128	128
Lift Service contract	(1,248)	(1,248)
Feed and read purchases	857	857
Accountancy fees	1,482	1,482
Recycling lives Purchases	3,173	3,173
	39,812	39,812

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**8. Tangible fixed assets**

	<b>Plant and machinery</b> £
<b>Cost or valuation</b>	
At 1 April 2024	18,742
At 31 March 2025	18,742

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Tangible fixed assets (continued)**

	<b>Plant and machinery £</b>
<b>Depreciation</b>	
At 1 April 2024	16,756
Charge for the year	298
	17,054
At 31 March 2025	17,054
 <b>Net book value</b>	
At 31 March 2025	1,688
At 31 March 2024	1,986

**9. Stocks**

	<b>2025 £</b>	<b>2024 £</b>
Finished goods and goods for resale	667	667

**10. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Trade debtors	-	58
	-	58

**11. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Pension fund loan payable	24	-
Other creditors	2,273	3,845
Accruals and deferred income	1,059	8,649
	3,356	12,494

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds	2,931	32,663	(34,753)	841
<b>Restricted funds</b>				
Fareshare	-	2,934	(1,986)	948
GDF	2,631	7,500	(10,131)	-
Cumberland Community Foundation	-	9,518	(3,173)	6,345
Nuclear Waste - Services	-	3,750	(2,500)	1,250
Cumberland Council -Food Funding	-	4,713	(3,719)	994
	<u>2,631</u>	<u>28,415</u>	<u>(21,509)</u>	<u>9,537</u>
<b>Total of funds</b>	<u><u>5,562</u></u>	<u><u>61,078</u></u>	<u><u>(56,262)</u></u>	<u><u>10,378</u></u>

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	2,931	-	-	-	2,931
<b>Restricted funds</b>					
Fareshare	-	3,174	(3,174)	-	-
GDF	-	3,750	(1,119)	-	2,631
Sellafeld Charity Snowball	1,331	-	-	(1,331)	-
	<u>1,331</u>	<u>6,924</u>	<u>(4,293)</u>	<u>(1,331)</u>	<u>2,631</u>
<b>Total of funds</b>	<u><u>4,262</u></u>	<u><u>6,924</u></u>	<u><u>(4,293)</u></u>	<u><u>(1,331)</u></u>	<u><u>5,562</u></u>

**13. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 March 2025</b>
	£	£	£	£
General funds	2,931	32,663	(34,753)	841
Restricted funds	2,631	28,415	(21,509)	9,537
	<u>5,562</u>	<u>61,078</u>	<u>(56,262)</u>	<u>10,378</u>

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 31 March 2024</i> £
General funds	2,931	-	-	-	2,931
Restricted funds	1,331	6,924	(4,293)	(1,331)	2,631
	<u>4,262</u>	<u>6,924</u>	<u>(4,293)</u>	<u>(1,331)</u>	<u>5,562</u>

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025</b> £	<b>Restricted funds 2025</b> £	<b>Total funds 2025</b> £
Tangible fixed assets	1,688	-	<b>1,688</b>
Current assets	2,509	9,537	<b>12,046</b>
Creditors due within one year	(3,356)	-	<b>(3,356)</b>
<b>Total</b>	<u>841</u>	<u>9,537</u>	<u><b>10,378</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024</i> £	<i>Restricted funds 2024</i> £	<i>Total funds 2024</i> £
Tangible fixed assets	655	1,331	1,986
Current assets	14,770	1,300	16,070
Creditors due within one year	(12,494)	-	(12,494)
<b>Total</b>	<u>2,931</u>	<u>2,631</u>	<u>5,562</u>

**NORTHSIDE COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1095275

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# Accounts

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Charity registration number 1095275

Company registration number 04366182 (England and Wales)

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2024**

# NORTHSIDE COMMUNITY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs B Dixon  
Mr G Dixon  
Mr R Torney

**Charity number**

1095275

**Company number**

04366182

**Principal address**

Trinity Drive  
Northside  
Workington  
Cumbria  
CA14 1AX

**Registered office**

Trinity Drive  
Northside  
Workington  
Cumbria  
CA14 1AX

**Independent examiner**

Armstrong Watson LLP  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

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# NORTHSIDE COMMUNITY CENTRE LIMITED

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Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
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# NORTHSIDE COMMUNITY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 30 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's objective is to promote the benefit of the inhabitants of the Northside Ward of Workington without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### *Activities*

Activities include bingo, community activities, weekly lunch service, children's activities, printing, copying and ICT access and support for local residents. The charity provides valuable signposting for local residents, venue and room hire as a source of income, as well as coordinating trips and local celebration events for the estate. There is also a community shop and a Credit Union collection point.

### **Financial review**

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs B Dixon  
Mr G Dixon  
Mr R Torney

The trustees' report was approved by the Board of Trustees.

  
Gary Dixon (Dec 23 2024 10:28 GMT)

Mr G Dixon  
**Trustee**

20 December 2024

# NORTHSIDE COMMUNITY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NORTHSIDE COMMUNITY CENTRE LIMITED

---

I report to the trustees on my examination of the financial statements of Northside Community Centre Limited (the charity) for the year ended 30 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Steven Kirkbride*

[Steven Kirkbride \(Dec 20, 2024 16:21 GMT\)](#)

Steven Kirkbride BFP ACA ATT MAAT  
Armstrong Watson LLP  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

Dated: 20 December 2024

# NORTHSIDE COMMUNITY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income and endowments from:</b>							
Donations and legacies	2	1,200	6,924	8,124	4,505	40	4,545
Other trading activities	3	32,882	-	32,882	21,022	-	21,022
Investments	4	-	-	-	7	-	7
Other income	5	191	-	191	202	-	202
<b>Total income</b>		<u>34,273</u>	<u>6,924</u>	<u>41,197</u>	<u>25,736</u>	<u>40</u>	<u>25,776</u>
<b>Expenditure on:</b>							
Charitable activities	6	35,519	4,293	39,812	30,877	40	30,917
<b>Total expenditure</b>		<u>35,519</u>	<u>4,293</u>	<u>39,812</u>	<u>30,877</u>	<u>40</u>	<u>30,917</u>
<b>Net income/(expenditure)</b>		<u>(1,246)</u>	<u>2,631</u>	<u>1,385</u>	<u>(5,141)</u>	<u>-</u>	<u>(5,141)</u>
Transfers between funds		1,331	(1,331)	-	-	-	-
<b>Net movement in funds</b>	7	85	1,300	1,385	(5,141)	-	(5,141)
<b>Reconciliation of funds:</b>							
Fund balances at 31 March 2023		2,846	1,331	4,177	7,987	1,331	9,318
<b>Fund balances at 30 March 2024</b>		<u>2,931</u>	<u>2,631</u>	<u>5,562</u>	<u>2,846</u>	<u>1,331</u>	<u>4,177</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NORTHSIDE COMMUNITY CENTRE LIMITED

## BALANCE SHEET

AS AT 30 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,986		2,337
<b>Current assets</b>					
Stocks	12	667		641	
Debtors	13	58		1,681	
Cash at bank and in hand		15,345		4,604	
		<u>16,070</u>		<u>6,926</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(12,494)</u>		<u>(5,086)</u>	
<b>Net current assets</b>			<u>3,576</u>		<u>1,840</u>
<b>Total assets less current liabilities</b>			<u>5,562</u>		<u>4,177</u>
<b>The funds of the charity</b>					
Restricted income funds	15		2,631		1,331
Unrestricted funds	16		2,931		2,846
			<u>5,562</u>		<u>4,177</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 December 2024

  
Gary Dixon (Dec 23 2024 10:28 GMT)

Mr G Dixon  
Trustee

Company registration number 04366182 (England and Wales)

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 MARCH 2024**

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### 1 Accounting policies

#### Charity information

Northside Community Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Trinity Drive, Northside, Workington, Cumbria, CA14 1AX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance basis
---------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 MARCH 2024

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,200	-	1,200	4,505	-	4,505
Grants	-	6,924	6,924	-	40	40
	<u>1,200</u>	<u>6,924</u>	<u>8,124</u>	<u>4,505</u>	<u>40</u>	<u>4,545</u>

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2024

2 Income from donations and legacies (Continued)

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Community shop income	10,619	10,251
Room hire	18,805	9,540
Solar panels	3,458	1,231
	<u>          </u>	<u>          </u>
Other trading activities	32,882	21,022
	<u>          </u>	<u>          </u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	7
	<u>          </u>	<u>          </u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	191	202
	<u>          </u>	<u>          </u>

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

### 6 Expenditure on charitable activities

	Charitable expenditure unrestricted	Charitable expenditure restricted	Total	Charitable expenditure unrestricted	Charitable expenditure restricted	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	10,018	1,119	11,137	8,209	-	8,209
Depreciation and impairment	351	-	351	412	-	412
Rates and water	532	-	532	1,227	-	1,227
Insurance	1,249	-	1,249	1,632	-	1,632
Heat and light	7,781	-	7,781	3,187	-	3,187
Telephone	1,096	-	1,096	884	-	884
Repairs	358	-	358	26	-	26
General expenses	3,892	-	3,892	2,022	40	2,062
Community shop purchases	7,652	-	7,652	8,813	-	8,813
Licenses and subscriptions	1,371	-	1,371	1,184	-	1,184
Activity costs	128	-	128	5	-	5
Lift service contract	(1,248)	-	(1,248)	648	-	648
Feed and read purchases	857	-	857	1,354	-	1,354
Accountancy fees	1,482	-	1,482	1,274	-	1,274
FareShare purchases	-	3,174	3,174	-	-	-
	<u>35,519</u>	<u>4,293</u>	<u>39,812</u>	<u>30,877</u>	<u>40</u>	<u>30,917</u>
<b>Analysis by fund</b>						
Unrestricted funds	35,519	-	35,519	30,877	-	30,877
Restricted funds	-	4,293	4,293	-	40	40
	<u>35,519</u>	<u>4,293</u>	<u>39,812</u>	<u>30,877</u>	<u>40</u>	<u>30,917</u>

### 7 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned tangible fixed assets	351	412

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2024

### 9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
2	1

### Employment costs

	2024 £	2023 £
Wages and salaries	11,137	8,209

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 31 March 2023	18,742
At 30 March 2024	18,742
<b>Depreciation and impairment</b>	
At 31 March 2023	16,405
Depreciation charged in the year	351
At 30 March 2024	16,756
<b>Carrying amount</b>	
At 30 March 2024	1,986
At 30 March 2023	2,337

### 12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	667	641

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 MARCH 2024*

---

<b>13 Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Amounts falling due within one year:		
Trade debtors	58	1,681
	<u>          </u>	<u>          </u>
<b>14 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	2,523	826
Other creditors	1,322	-
Accruals and deferred income	8,649	4,260
	<u>          </u>	<u>          </u>
	<u>12,494</u>	<u>5,086</u>

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 MARCH 2024

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 31 March 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 March 2024 £
Sellafield Charity Snowball	1,331	-	-	1,331	-	-	(1,331)	-
FareShare	-	-	-	-	3,174	(3,174)	-	-
Iggesund	-	40	(40)	-	-	-	-	-
GDP	-	-	-	-	3,750	(1,119)	-	2,631
	<u>1,331</u>	<u>40</u>	<u>(40)</u>	<u>1,331</u>	<u>6,924</u>	<u>(4,293)</u>	<u>(1,331)</u>	<u>2,631</u>

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 MARCH 2024

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 March 2024 £
General funds	2,846	34,273	(35,519)	1,331	2,931
	<u>2,846</u>	<u>34,273</u>	<u>(35,519)</u>	<u>1,331</u>	<u>2,931</u>
<b>Previous year:</b>	<b>At 31 March 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 30 March 2023 £</b>
General funds	7,987	25,736	(30,877)	-	2,846
	<u>7,987</u>	<u>25,736</u>	<u>(30,877)</u>	<u>-</u>	<u>2,846</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 30 March 2024 are represented by:</b>			
Tangible assets	655	1,331	1,986
Current assets/(liabilities)	2,276	1,300	3,576
	<u>2,931</u>	<u>2,631</u>	<u>5,562</u>
	<u>2,931</u>	<u>2,631</u>	<u>5,562</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 30 March 2023 are represented by:</b>			
Tangible assets	1,006	1,331	2,337
Current assets/(liabilities)	1,840	-	1,840
	<u>2,846</u>	<u>1,331</u>	<u>4,177</u>
	<u>2,846</u>	<u>1,331</u>	<u>4,177</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Mr G Dixon  
Northside Community Centre Limited  
Trinity Drive  
Northside  
Workington  
Cumbria  
CA14 1AX

Date: 20 December 2024  
**Please ask for:** Laura Rumney  
Our Ref: 2869/18(77122/L)  
Your Ref:  
T: 01900 68311  
e: laura.rumney@armstrongwatson.co.uk

Dear Mr Dixon

## Northside Community Centre Limited Accounts for the year ended 30 March 2024

We have completed the preparation of the accounts of the above company for the period ended 30 March 2024.

We enclose the following documents which require your attention before being returned to us:

1. AW Approval copy of the Financial Statements

If you have any queries or require any further information please do not hesitate to contact us.

Yours sincerely

*Steven Kirkbride*

Steven Kirkbride (Dec 20, 2024 16:21 GMT)

### Steven Kirkbride

Partner

For and on behalf of Armstrong Watson LLP

Armstrong Watson  
Carleton House  
136 Gray Street  
Workington  
CA14 2LU  
T: 01900 68311

[www.armstrongwatson.co.uk](http://www.armstrongwatson.co.uk)  
[www.armstrongwatsonfp.co.uk](http://www.armstrongwatsonfp.co.uk)



Armstrong Watson LLP is a limited liability partnership registered in England and Wales, number OC415608. The registered office is James Watson House, Montgomery Way, Rosehill, Carlisle, CA1 2UU where a list of members is kept. Armstrong Watson LLP is regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. Unless otherwise indicated, either expressly or by the context, we use the word "partner" to describe a member of Armstrong Watson LLP or an employee of Armstrong Watson LLP in their capacity as such.

Armstrong Watson Audit Limited is registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales. Registered as a limited company in England and Wales, number 8800970. The registered office is James Watson House, Montgomery Way, Rosehill, Carlisle, CA1 2UU. Armstrong Watson Audit is a trading style of Armstrong Watson Audit Limited.

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Armstrong Watson is a trading style of Armstrong Watson LLP, Armstrong Watson Audit Limited and Armstrong Watson Financial Planning Limited.

**NORTHSIDE COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1095275

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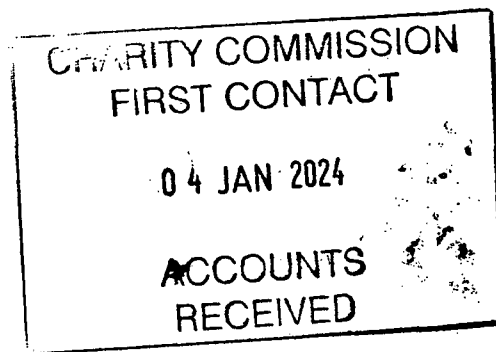
# Accounts

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Charity registration number 1095275

Company registration number 04366182 (England and Wales)

**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2023**



**Gibbons**  
Chartered Accountants & Tax Advisers  
SERVICE · SOLUTIONS · VALUE

# NORTHSIDE COMMUNITY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Miss B Dixon Mr G Dixon Mr R Torney Ms D Murray
<b>Charity number</b>	1095275
<b>Company number</b>	04366182
<b>Principal address</b>	Trinity Drive Northside Workington Cumbria CA14 1AX
<b>Registered office</b>	Trinity Drive Northside Workington Cumbria CA14 1AX
<b>Independent examiner</b>	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU

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# NORTHSIDE COMMUNITY CENTRE LIMITED

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Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 12

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# NORTHSIDE COMMUNITY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 30 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The charity's objective is to promote the benefit of the inhabitants of the Northside Ward of Workington without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

#### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Activities

Activities include bingo, community activities, weekly lunch service, children's activities, printing, copying and ICT access and support for local residents. The charity provides valuable signposting for local residents, venue and room hire as a source of income, as well as coordinating trips and local celebration events for the estate. There is also a community shop and a Credit Union collection point.

### Achievements and performance

*Significant activities and achievements against objectives*

#### Financial review

##### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Structure, governance and management

The charity is a company limited by guarantee.

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss B Dixon

Mr G Dixon

Mr R Torney

Ms D Murray

#### Recruitment and appointment of trustees

The trustees' report was approved by the Board of Trustees.



Mr G Dixon

Trustee

Date: 19/12/23

# NORTHSIDE COMMUNITY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NORTHSIDE COMMUNITY CENTRE LIMITED

---

I report to the trustees on my examination of the financial statements of Northside Community Centre Limited (the charity) for the year ended 30 March 2023.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Kirkbride BFP ACA ATT MAAT  
Gibbons Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

Dated: 20.12.2023

# NORTHSIDE COMMUNITY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	2	4,505	40	4,545	20	2,040	2,060
Other trading activities	3	21,022	-	21,022	23,748	-	23,748
Investments	4	7	-	7	-	-	-
Other income	5	202	-	202	295	-	295
<b>Total income</b>		<u>25,736</u>	<u>40</u>	<u>25,776</u>	<u>24,063</u>	<u>2,040</u>	<u>26,103</u>
Charitable activities	6	30,877	40	30,917	31,093	2,040	33,133
<b>Net expenditure and movement in funds</b>		(5,141)	-	(5,141)	(7,030)	-	(7,030)
<b>Reconciliation of funds:</b>							
Fund balances at 31 March 2022		<u>7,987</u>	<u>1,331</u>	<u>9,318</u>	<u>15,017</u>	<u>1,331</u>	<u>16,348</u>
<b>Fund balances at 30 March 2023</b>		<u><u>2,846</u></u>	<u><u>1,331</u></u>	<u><u>4,177</u></u>	<u><u>7,987</u></u>	<u><u>1,331</u></u>	<u><u>9,318</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NORTHSIDE COMMUNITY CENTRE LIMITED

## BALANCE SHEET

AS AT 30 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		2,337		2,749
<b>Current assets</b>					
Stocks	11	641		300	
Debtors	12	1,681		1,680	
Cash at bank and in hand		4,604		8,056	
		<u>6,926</u>		<u>10,036</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>5,086</u>		<u>3,467</u>	
Net current assets			<u>1,840</u>		<u>6,569</u>
<b>Total assets less current liabilities</b>			<u><u>4,177</u></u>		<u><u>9,318</u></u>
<b>The funds of the charity</b>					
Restricted income funds			1,331		1,331
Unrestricted funds			2,846		7,987
			<u>4,177</u>		<u>9,318</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19/12/23

  
.....  
Mr G Dixon  
Trustee

Company registration number 04366182 (England and Wales)

# **NORTHSIDE COMMUNITY CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 MARCH 2023**

---

### **1 Accounting policies**

#### **Charity information**

Northside Community Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Trinity Drive, Northside, Workington, Cumbria, CA14 1AX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

---

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# **NORTHSIDE COMMUNITY CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 MARCH 2023**

---

### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance basis
---------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 MARCH 2023

---

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

---

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 MARCH 2023

#### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	4,505	-	4,505	20	-	20
Grants - activities	-	40	40	-	2,040	2,040
	<u>4,505</u>	<u>40</u>	<u>4,545</u>	<u>20</u>	<u>2,040</u>	<u>2,060</u>

#### 3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Community shop income	10,251	12,717
Room hire	9,540	8,775
Solar panels	1,231	2,256
Other trading activities	<u>21,022</u>	<u>23,748</u>

#### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>7</u>	<u>-</u>

#### 5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	<u>202</u>	<u>295</u>

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 MARCH 2023

#### 6 Expenditure on charitable activities

	Charitable expenditure unrestricted	Charitable expenditure restricted	Total	Charitable expenditure unrestricted	Charitable expenditure restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	8,209	-	8,209	4,148	-	4,148
Depreciation and impairment	412	-	412	485	-	485
Rates and water	1,227	-	1,227	1,173	-	1,173
Insurance	1,632	-	1,632	3,165	-	3,165
Heat and light	3,187	-	3,187	4,020	-	4,020
Telephone	884	-	884	1,037	-	1,037
Repairs	26	-	26	939	-	939
General expenses	2,022	40	2,062	600	40	640
Travel expenses	-	-	-	26	-	26
Community shop purchases	8,813	-	8,813	11,523	-	11,523
Licences and subscriptions	1,184	-	1,184	1,444	-	1,444
Activity costs	5	-	5	66	-	66
Lift service contract	648	-	648	600	-	600
Feed and read purchases	1,354	-	1,354	-	-	-
Accountancy fees	1,274	-	1,274	1,867	-	1,867
Community events and hardship	-	-	-	-	2,000	2,000
	<u>30,877</u>	<u>40</u>	<u>30,917</u>	<u>31,093</u>	<u>2,040</u>	<u>33,133</u>
	<u><u>30,877</u></u>	<u><u>40</u></u>	<u><u>30,917</u></u>	<u><u>31,093</u></u>	<u><u>2,040</u></u>	<u><u>33,133</u></u>
<b>Analysis by fund</b>						
Unrestricted funds	30,877	-	30,877	31,093	-	31,093
Restricted funds	-	40	40	-	2,040	2,040
	<u>30,877</u>	<u>40</u>	<u>30,917</u>	<u>31,093</u>	<u>2,040</u>	<u>33,133</u>
	<u><u>30,877</u></u>	<u><u>40</u></u>	<u><u>30,917</u></u>	<u><u>31,093</u></u>	<u><u>2,040</u></u>	<u><u>33,133</u></u>

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
	<u>1</u>	<u>1</u>

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

<b>8</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	8,209	4,055
	Other pension costs	-	93
		<u>8,209</u>	<u>4,148</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

	<b>Plant and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 31 March 2022	18,742
At 30 March 2023	<u>18,742</u>
<b>Depreciation and impairment</b>	
At 31 March 2022	15,993
Depreciation charged in the year	412
At 30 March 2023	<u>16,405</u>
<b>Carrying amount</b>	
At 30 March 2023	<u>2,337</u>
At 30 March 2022	<u>2,749</u>

### 11 Stocks

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	641	300
	<u>641</u>	<u>300</u>

### 12 Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	1,681	1,680
	<u>1,681</u>	<u>1,680</u>

# NORTHSIDE COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 MARCH 2023

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	826	407
Accruals and deferred income	4,260	3,060
	<u>5,086</u>	<u>3,467</u>

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 March 2022 £	Incoming resources £	Resources expended £	At 30 March 2023 £
General funds	7,987	25,736	(30,877)	2,846
	<u>7,987</u>	<u>25,736</u>	<u>(30,877)</u>	<u>2,846</u>

Previous year:	At 31 March 2021 £	Incoming resources £	Resources expended £	At 30 March 2022 £
General funds	15,017	24,063	(31,093)	7,987
	<u>15,017</u>	<u>24,063</u>	<u>(31,093)</u>	<u>7,987</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 30 March 2023 are represented by:</b>			
Tangible assets	1,006	1,331	2,337
Current assets/(liabilities)	1,840	-	1,840
	<u>2,846</u>	<u>1,331</u>	<u>4,177</u>
	<u>2,846</u>	<u>1,331</u>	<u>4,177</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 30 March 2022 are represented by:</b>			
Tangible assets	1,418	1,331	2,749
Current assets/(liabilities)	6,569	-	6,569
	<u>7,987</u>	<u>1,331</u>	<u>9,318</u>
	<u>7,987</u>	<u>1,331</u>	<u>9,318</u>

# **NORTHSIDE COMMUNITY CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 MARCH 2023***

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### **16 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**NORTHSIDE COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1095275

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# Accounts

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**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# NORTHSIDE COMMUNITY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Miss B Dixon Mr G Dixon Mr R Torney Ms D Murray
<b>Charity number</b>	1095275
<b>Company number</b>	04366182
<b>Principal address</b>	Trinity Drive Northside Workington Cumbria CA14 1AX
<b>Registered office</b>	Trinity Drive Northside Workington Cumbria CA14 1AX
<b>Independent examiner</b>	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU

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Draft Financial Statements  
**NORTHSIDE COMMUNITY CENTRE LIMITED**

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# **NORTHSIDE COMMUNITY CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objective is to promote the benefit of the inhabitants of the Northside Ward of Workington without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities include bingo, community activities, weekly lunch service, children's activities, printing, copying and ICT access and support for local residents. The charity provides valuable signposting for local residents, venue and room hire as a source of income, as well as coordinating trips and local celebration events for the estate. There is also a community shop and a Credit Union collection point.

#### **Achievements and performance**

##### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss B Dixon  
Mr G Dixon  
Mr R Torney  
Ms D Murray

The trustees' report was approved by the Board of Trustees.

.....

Mr G Dixon

**Trustee**

Date: .....

# NORTHSIDE COMMUNITY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NORTHSIDE COMMUNITY CENTRE LIMITED

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I report to the trustees on my examination of the financial statements of Northside Community Centre Limited (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gibbons  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

Dated: .....

**NORTHSIDE COMMUNITY CENTRE LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	<b>Notes</b>						
<b><u>Income and endowments from:</u></b>							
Donations and grants	<b>2</b>	20	2,040	2,060	26,384	3,284	29,668
Other trading activities	<b>3</b>	23,748	-	23,748	20,965	-	20,965
Investments	<b>4</b>	-	-	-	2	-	2
Other income	<b>5</b>	295	-	295	971	-	971
<b>Total income</b>		<u>24,063</u>	<u>2,040</u>	<u>26,103</u>	<u>48,322</u>	<u>3,284</u>	<u>51,606</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	<b>6</b>	<u>31,093</u>	<u>2,040</u>	<u>33,133</u>	<u>38,556</u>	<u>4,231</u>	<u>42,787</u>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(7,030)	-	(7,030)	9,766	(947)	8,819
Fund balances at 1 April 2021		<u>15,017</u>	<u>1,331</u>	<u>16,348</u>	<u>5,251</u>	<u>2,278</u>	<u>7,529</u>
<b>Fund balances at 31 March 2022</b>		<u><u>7,987</u></u>	<u><u>1,331</u></u>	<u><u>9,318</u></u>	<u><u>15,017</u></u>	<u><u>1,331</u></u>	<u><u>16,348</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Draft Financial Statements  
**NORTHSIDE COMMUNITY CENTRE LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		2,749		3,234
<b>Current assets</b>					
Stocks	10	300		300	
Debtors	11	1,680		-	
Cash at bank and in hand		8,056		17,154	
		<u>10,036</u>		<u>17,454</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(3,467)</u>		<u>(4,340)</u>	
Net current assets			6,569		13,114
<b>Total assets less current liabilities</b>			<u>9,318</u>		<u>16,348</u>
<b>Income funds</b>					
Restricted funds	13		1,331		1,331
Unrestricted funds			7,987		15,017
			<u>9,318</u>		<u>16,348</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Mr G Dixon  
**Trustee**

**Company registration number 04366182**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**Charity information**

Northside Community Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Trinity Drive, Northside, Workington, Cumbria, CA14 1AX.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance basis
---------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****2 Donations and grants**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	2021	2021	2021
	<b>£</b>	<b>£</b>	<b>£</b>	£	£	£
Donations and gifts	20	-	20	1,204	-	1,204
Grants - activities	-	2,040	2,040	25,180	3,284	28,464
	<u>20</u>	<u>2,040</u>	<u>2,060</u>	<u>26,384</u>	<u>3,284</u>	<u>29,668</u>

**3 Other trading activities**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2022</b>	2021
	<b>£</b>	£
Community shop income	12,717	14,366
Room hire	8,775	4,380
Solar panels	2,256	2,219
Other trading activities	<u>23,748</u>	<u>20,965</u>

**4 Investments**

	<b>Total</b>	<b>Unrestricted funds</b>
	<b>2022</b>	2021
	<b>£</b>	£
Interest receivable	<u>-</u>	<u>2</u>

**5 Other income**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2022</b>	2021
	<b>£</b>	£
Other income	<u>295</u>	<u>971</u>

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****6 Charitable activities**

	Charitable Expenditure Unrestricted 2022 £	Charitable Expenditure Restricted 2022 £	Total 2022 £	Charitable Expenditure Unrestricted 2021 £	Charitable Expenditure Restricted 2021 £	Total 2021 £
Staff costs	4,148	-	4,148	12,585	907	13,492
Depreciation and impairment	485	-	485	571	-	571
Rates and water	1,173	-	1,173	1,021	-	1,021
Insurance	3,165	-	3,165	1,572	-	1,572
Heat and light	4,020	-	4,020	4,383	-	4,383
Telephone	1,037	-	1,037	784	-	784
Postage and stationery	-	-	-	48	-	48
Repairs	939	-	939	2,227	-	2,227
General expenses	600	40	640	156	80	236
Travel expenses	26	-	26	644	-	644
Community shop purchases	11,523	-	11,523	10,492	-	10,492
Licences and subscriptions	1,444	-	1,444	1,010	-	1,010
Activity costs	66	-	66	-	-	-
Lift service contract	600	-	600	880	-	880
Accountancy fees	1,867	-	1,867	2,183	-	2,183
Community events and hardship	-	2,000	2,000	-	3,244	3,244
	<u>31,093</u>	<u>2,040</u>	<u>33,133</u>	<u>38,556</u>	<u>4,231</u>	<u>42,787</u>
	<u>31,093</u>	<u>2,040</u>	<u>33,133</u>	<u>38,556</u>	<u>4,231</u>	<u>42,787</u>
<b>Analysis by fund</b>						
Unrestricted funds	31,093	-	31,093	38,556	-	38,556
Restricted funds	-	2,040	2,040	-	4,231	4,231
	<u>31,093</u>	<u>2,040</u>	<u>33,133</u>	<u>38,556</u>	<u>4,231</u>	<u>42,787</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Employees**

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>1</u>	<u>1</u>

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022**

<b>8 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	4,055	13,320
Other pension costs	93	172
	<u>4,148</u>	<u>13,492</u>
	<u><u>4,148</u></u>	<u><u>13,492</u></u>
<p>There were no employees whose annual remuneration was more than £60,000.</p>		
<b>9 Tangible fixed assets</b>	<b>Plant and equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 April 2021		18,742
At 31 March 2022		<u>18,742</u>
<b>Depreciation and impairment</b>		
At 1 April 2021		15,508
Depreciation charged in the year		485
At 31 March 2022		<u>15,993</u>
<b>Carrying amount</b>		
At 31 March 2022		<u>2,749</u>
At 31 March 2021		<u><u>3,234</u></u>
<b>10 Stocks</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	300	300
	<u>300</u>	<u>300</u>
<b>11 Debtors</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	1,680	-
	<u>1,680</u>	<u>-</u>
	<u><u>1,680</u></u>	<u><u>-</u></u>

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****12 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors	407	3,140
Accruals and deferred income	3,060	1,200
	<u>3,467</u>	<u>4,340</u>

**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>			<b>Movement in funds</b>			
	<b>Balance at</b>	<b>Incoming</b>	<b>Resources</b>	<b>Balance at</b>	<b>Incoming</b>	<b>Resources</b>	<b>Balance at</b>
	<b>1 April 2020</b>	<b>resources</b>	<b>expended</b>	<b>1 April 2021</b>	<b>resources</b>	<b>expended</b>	<b>31 March</b>
	£	£	£	£	£	£	<b>2022</b>
							£
Sellafield Charity Snowball	1,331	-	-	1,331	-	-	1,331
Cumbria Community Foundation	907	-	(907)	-	-	-	-
Iggesund	40	40	(80)	-	40	(40)	-
Asda	-	600	(600)	-	-	-	-
Grantscape	-	1,244	(1,244)	-	-	-	-
Cumbria County Council	-	1,400	(1,400)	-	2,000	(2,000)	-
	<u>2,278</u>	<u>3,284</u>	<u>(4,231)</u>	<u>1,331</u>	<u>2,040</u>	<u>(2,040)</u>	<u>1,331</u>

**14 Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>		<b>funds</b>	<b>funds</b>	
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1,418	1,331	2,749	1,903	1,331	3,234
Current assets/(liabilities)	6,569	-	6,569	13,114	-	13,114
	<u>7,987</u>	<u>1,331</u>	<u>9,318</u>	<u>15,017</u>	<u>1,331</u>	<u>16,348</u>

**15 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**NORTHSIDE COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1095275

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# Accounts

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**NORTHSIDE COMMUNITY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# NORTHSIDE COMMUNITY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Miss B Dixon Mr G Dixon Mr R Torney Ms D Murray
<b>Charity number</b>	1095275
<b>Company number</b>	04366182
<b>Principal address</b>	Trinity Drive Northside Workington Cumbria CA14 1AX
<b>Registered office</b>	Trinity Drive Northside Workington Cumbria CA14 1AX
<b>Independent examiner</b>	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU

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Draft Financial Statements  
**NORTHSIDE COMMUNITY CENTRE LIMITED**

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**Draft Financial Statements**  
**NORTHSIDE COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The charity's objective is to promote the benefit of the inhabitants of the Northside Ward of Workington without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities include bingo, community activities, weekly lunch service, children's activities, printing, copying and ICT access and support for local residents. The charity provides valuable signposting for local residents, venue and room hire as a source of income, as well as coordinating trips and local celebration events for the estate. There is also a community shop and a Credit Union collection point.

**Achievements and performance**

**Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- Miss B Dixon
- Mr G Dixon
- Mr R Torney
- Ms D Murray

The trustees' report was approved by the Board of Trustees.

.....

Mr G Dixon

**Trustee**

Date: .....

# NORTHSIDE COMMUNITY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NORTHSIDE COMMUNITY CENTRE LIMITED

---

I report to the trustees on my examination of the financial statements of Northside Community Centre Limited (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gibbons  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

Dated: .....

**NORTHSIDE COMMUNITY CENTRE LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	Notes	2021	2021	2021	2020	2020
		£	£	£	£	£
<b><u>Income and endowments from:</u></b>						
Donations and grants	2	26,384	3,284	29,668	250	6,619
Other trading activities	3	20,965	-	20,965	29,954	-
Investments	4	2	-	2	51	-
Other income	5	971	-	971	-	-
<b>Total income</b>		<u>48,322</u>	<u>3,284</u>	<u>51,606</u>	<u>30,255</u>	<u>6,369</u>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	38,556	4,231	42,787	40,277	16,027
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		9,766	(947)	8,819	(10,022)	(9,658)
Fund balances at 1 April 2020		<u>5,251</u>	<u>2,278</u>	<u>7,529</u>	<u>15,273</u>	<u>11,936</u>
<b>Fund balances at 31 March 2021</b>		<u><u>15,017</u></u>	<u><u>1,331</u></u>	<u><u>16,348</u></u>	<u><u>5,251</u></u>	<u><u>2,278</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Draft Financial Statements  
**NORTHSIDE COMMUNITY CENTRE LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2021**

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		3,234		3,805
<b>Current assets</b>					
Stocks	10	300		1,009	
Cash at bank and in hand		17,154		3,340	
		<u>17,454</u>		<u>4,349</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(4,340)</u>		<u>(625)</u>	
Net current assets			13,114		3,724
<b>Total assets less current liabilities</b>			<u>16,348</u>		<u>7,529</u>
<b>Income funds</b>					
Restricted funds	12		1,331		2,278
Unrestricted funds			15,017		5,251
			<u>16,348</u>		<u>7,529</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Mr G Dixon  
Trustee

Company registration number 04366182

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**Charity information**

Northside Community Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Trinity Drive, Northside, Workington, Cumbria, CA14 1AX.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****1 Accounting policies****(Continued)****Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Donations and grants**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	Unrestricted funds	Restricted funds	Total
	<b>2021</b>	<b>2021</b>	<b>2021</b>	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	1,204	-	1,204	250	640	890
Grants - activities	25,180	3,284	28,464	-	5,729	5,729
	<u>26,384</u>	<u>3,284</u>	<u>29,668</u>	<u>250</u>	<u>6,369</u>	<u>6,619</u>

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****3 Other trading activities**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Community shop income	14,366	10,480
Room hire	4,380	16,123
Solar panels	2,219	1,679
Feed and read	-	1,672
	<u>          </u>	<u>          </u>
Other trading activities	20,965	29,954
	<u>          </u>	<u>          </u>

**4 Investments**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Interest receivable	2	51
	<u>          </u>	<u>          </u>

**5 Other income**

	<b>Unrestricted funds</b>	Total
	<b>2021</b>	2020
	<b>£</b>	£
Other income	971	-
	<u>          </u>	<u>          </u>

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****6 Charitable activities**

	Charitable Expenditure Unrestricted 2021 £	Charitable Expenditure Restricted 2021 £	Total 2021 £	Charitable Expenditure Unrestricted 2020 £	Charitable Expenditure Restricted 2020 £	Total 2020 £
Staff costs	12,585	907	13,492	14,148	15,792	29,940
Depreciation and impairment	571	-	571	672	-	672
Rates and water	1,021	-	1,021	895	-	895
Insurance	1,572	-	1,572	2,777	-	2,777
Heat and light	4,383	-	4,383	4,317	-	4,317
Telephone	784	-	784	730	-	730
Postage and stationery	48	-	48	668	-	668
Repairs	2,227	-	2,227	2,920	235	3,155
General expenses	156	80	236	71	-	71
Travel expenses	644	-	644	158	-	158
Community shop purchases	10,492	-	10,492	8,368	-	8,368
Licences and subscriptions	1,010	-	1,010	1,156	-	1,156
Activity costs	-	-	-	650	-	650
Lift service contract	880	-	880	540	-	540
Accountancy fees	2,183	-	2,183	625	-	625
Community events and hardship	-	3,244	3,244	1,582	-	1,582
	<u>38,556</u>	<u>4,231</u>	<u>42,787</u>	<u>40,277</u>	<u>16,027</u>	<u>56,304</u>
	<u>38,556</u>	<u>4,231</u>	<u>42,787</u>	<u>40,277</u>	<u>16,027</u>	<u>56,304</u>
<b>Analysis by fund</b>						
Unrestricted funds	38,556	-	38,556	40,277	-	40,277
Restricted funds	-	4,231	4,231	-	16,027	16,027
	<u>38,556</u>	<u>4,231</u>	<u>42,787</u>	<u>40,277</u>	<u>16,027</u>	<u>56,304</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Employees**

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	3
	<u>1</u>	<u>3</u>

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>8 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	13,320	28,253
Social security costs	-	878
Other pension costs	172	809
	<u>13,492</u>	<u>29,940</u>

There were no employees whose annual remuneration was more than £60,000.

<b>9 Tangible fixed assets</b>	<b>Plant and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020	18,742
At 31 March 2021	<u>18,742</u>
<b>Depreciation and impairment</b>	
At 1 April 2020	14,937
Depreciation charged in the year	571
At 31 March 2021	<u>15,508</u>
<b>Carrying amount</b>	
At 31 March 2021	<u>3,234</u>
At 31 March 2020	<u>3,805</u>

<b>10 Stocks</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	300	1,009
	<u>300</u>	<u>1,009</u>

<b>11 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,140	-
Accruals and deferred income	1,200	625
	<u>4,340</u>	<u>625</u>

**NORTHSIDE COMMUNITY CENTRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****12 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Sellafield Charity Snowball	1,566	-	(235)	1,331	-	-	1,331
Workington Town Council	5,000	-	(5,000)	-	-	-	-
Cumbria Community Foundation	5,370	6,329	(10,792)	907	-	(907)	-
Iggesund	-	40	-	40	40	(80)	-
Asda	-	-	-	-	600	(600)	-
Grantscape	-	-	-	-	1,244	(1,244)	-
Cumbria County Council	-	-	-	-	1,400	(1,400)	-
	<u>11,936</u>	<u>6,369</u>	<u>(16,027)</u>	<u>2,278</u>	<u>3,284</u>	<u>(4,231)</u>	<u>1,331</u>

**13 Analysis of net assets between funds**

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	1,903	1,331	3,234	2,474	1,331	3,805
Current assets/(liabilities)	13,114	-	13,114	2,777	947	3,724
	<u>15,017</u>	<u>1,331</u>	<u>16,348</u>	<u>5,251</u>	<u>2,278</u>	<u>7,529</u>

**14 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).