

Registered number  
04550864

Preston & Western Lancashire Racial Equality and Diversity Council

Unaudited Financial Statements

for the year ended 31 March 2024

Registered Charity number: 1095261

**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Report and accounts**  
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## **Preston & Western Lancashire Racial Equality and Diversity Council**

### **Legal Information**

#### **Constitution**

Preston & Western Lancashire Racial Equality and Diversity Council is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

#### **Directors and trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

<b>President</b>	The Right Worshipful the Mayor of Preston Councillor, Neil Darby
<b>Chairman</b>	Mrs. Veronica M. Afrin
<b>Vice-chair</b>	Mrs Kailash Parekh MBE JP
<b>Company Secretary</b>	Mrs Zulekha Dala MBE
<b>Treasurer</b>	Mrs Sophia Iqbal
<b>Manager</b>	Mr Faruk Desai MBE DL
<b>Board Members/Trustees</b>	Mr Javed Iqbal (appointed 12th July 2023) Ms Claudette Jones Mr Rafique Omer Miss Neetal Parekh (appointed 12th July 2023) Mr Clinton Smith (appointed 12th July 2023) Mr Peter Taylor (appointed 12th July 2023) Mr Ahmed Said Patel (retired 12th July 2023) Mr Gurvinder Sahota (retired 12th July 2023)
<b>Co-opted Members</b>	Councillor Hasina Khan Councillor Nweeda Khan Councillor Jack Lenox (retired 12th July 2023) Councillor Suhir Abuhajar (appointed 12th July 2023)
<b>Consultant Observer</b>	Rozila Kana - Lancashire Constabulary Rep (appointed May 2023) Insp. Dave Byrne - Lancashire Constabulary Rep (appointed July 2023)
<b>Independent Examiners</b>	Balaji Accountants Certified Public Accountants Association 431 Blackpool Road Preston PR2 2DU
<b>Bankers</b>	Lloyds TSB Bank plc Preston District Business Centre 94 Fishergate Preston PR1 2JB
<b>Registered office</b>	Town Hall Lancaster Road Preston PR1 2RL
<b>Registered Company no.</b>	04550864
<b>Charity no.</b>	1095261

**Preston & Western Lancashire Racial Equality and Diversity Council  
Trustees' report  
for the year ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Preston and Western Lancashire Racial Equality and Diversity Council (PWLREDC) is constituted as a registered charity and is governed by Memorandum and Articles of Association.

PWLREDC is also a company limited by guarantee and is registered with Companies House.

The objectives of the charity set out in the Memorandum and Articles are;

1. To work towards the elimination of racial discrimination; and
2. To promote equality of opportunity and good relations between people of different racial groups.

The achievements of PWLREDC in meeting these objectives are set out in the Annual Report.

**Recruitment and Appointment of Trustees**

All trustees are formally appointed at the Annual General Meeting. The membership takes a vote on persons nominated and they are then secured in office at the first ordinary meeting following the Annual General Meeting.

New trustees can be recruited at other times during the year, they join as co-optees following nomination by the members.

All trustees must first become members in order to be eligible for nomination and an application form helps to assess the potential portfolio of members.

**Induction and Training of Trustees**

All trustees receive formal written information from three key sources.

- Information from the Charities Commission
- Information from Companies House
- Policies and procedures guide from PWLREDC

New trustees are invited to an induction meeting and would be invited to any in-house training being undertaken.

**Charitable Objects**

The objectives of PWLREDC are to eliminate racial discrimination and promote equality of opportunity.

We achieve this by delivering services across the county in the following way:

- Advising organisations on Equal Opportunities
- Providing advice and assistance to people who have experienced discrimination on the grounds of race, age, disability, religion/belief, gender and sexual orientation or harassment.
- Providing infrastructure support and development to the community
- Providing training and support to raise public awareness

During the year the PWLREDC's main objectives were:

- To strengthen community involvement
- To promote concept of safer communities and community cohesion
- To assist community empowerment and capacity building initiatives so that minority ethnic organisations build the capacity to become self-reliant
- To strengthen the foundations of the existing organisation to effectively achieve the above goals
- Provide support and assistance to victims of Hate Crime and Discrimination

**Preston & Western Lancashire Racial Equality and Diversity Council  
Trustees' report  
for the year ended 31 March 2024**

**Organisational structure**

The organisation is managed overall by a Board made up of trustees and directors of the Charity. On a day to day basis, the organisation is managed by the Manager and through him, a staff team.

All financial decisions are taken by the Board. The staff manage the day to day funds through petty cash up to the value of £300.

**ACHIEVEMENTS AND PERFORMANCE**

**Review of activities and achievements**

Some of the key achievements this year have been:

- PWLREDC received 133 enquiries
- PWLREDC opened 16 client cases
- Assist and continue the Preston Windrush Generation and Descendants UK with their activities
- Support and Show Racism the Red Card Project working with local schools in Preston with partnership organisations
- Assist and support local community groups with providing the Unity Centre for their activities/sessions
- Agreement with Preston City Council to provide office space and support to Preston Volunteers and Community CVS at the Unity Community Centre until 2025

**Overview**

Current general economic climate and reduction in public services cut we have had a reduction in financial support from some of our local authorities.

**Other Local Authorities;**

We have not been funded by some local authorities who in the past supported us. We continue to receive support from Preston City Council and Lancashire County Council

**FINANCIAL REVIEW**

These Independently examined accounts cover the period from 1 April 2023 to 31 March 2024.

**Application of the Charity's Funds**

During the period covered by this report, PWLREDC has sought to ensure that all income relates to a specific service delivery plan, through the development of service level agreements and outcome monitoring.

**Reserves**

The trustees have a policy whereby the unrestricted funds not otherwise committed or invested in tangible fixed assets held by the charity should be sufficient to keep it running. It is intended that these reserves are reallocated to various projects in line with the aims and objectives of PWLREDC. The specific designation for the restricted funds held by the charity are set out in note 18 to the accounts.

**Preston & Western Lancashire Racial Equality and Diversity Council  
Trustees' report  
for the year ended 31 March 2024**

**Governance, internal control and risk policy**

The principal risk to the organisation is the cessation of significant funding streams. The status of funding streams are reported to the trustees on a regular basis. A plan for renewing and maintaining funding is in development.

The trustees, to continue to keep their system of risk controls under review, have adopted the following:

- An annual plan and budget
- Corporate planning group to review performance against budget
- Maintaining internal financial controls
- Early warning system to ensure that appropriate action can be taken where any risk to services is identified

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Accountants**

A resolution proposing that Balaji Accountants be reappointed as accountants of the charity will be put to the Annual General Meeting held on Wednesday 10th July 2024

This report was approved by the trustees on 10th July 2024 and signed on its behalf by;

  
Mrs Veronica Afrin  
(Chair)

  
Mrs Zulekha Dala MBE  
(Company Secretary)

  
Mrs Sophia Iqbal  
(Treasurer)

**Preston & Western Lancashire Racial Equality and Diversity Council  
Independent Examiner's Report to the trustees  
for the year ended 31 March 2024**

**Independent Examiner's Report to the trustees of the Preston and Western Lancashire Racial Equality and Diversity Council**

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Balaji Accountants  
Certified Public Accountants Association  
431 Blackpool Road  
Preston  
Lancashire  
PR2 2DU

DATE 18/06/2024

**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Statements of Financial Activities (Including Income and Expenditure Account)**  
**for the year ended 31 March 2024**

	Notes	Restricted	Unrestricted	Total 2024	Total 2023
<b>Incoming Resources</b>					
Investments	2	-	3,162	3,162	473
Charitable activities	3	-	-	-	-
Other	4	-	36,455	36,455	535
<b>Total Incoming resources</b>		<b>-</b>	<b>39,617</b>	<b>39,617</b>	<b>1,008</b>
<b>Resources Expended</b>					
Charitable activities	6	-	38,430	38,430	36,701
Governance costs	7	-	1,170	1,170	1,158
<b>Total Resources Expended</b>		<b>-</b>	<b>39,600</b>	<b>39,600</b>	<b>37,859</b>
<b>Net Incoming/(Outgoing)</b>					
Resources before transfers		-	17	17	(36,851)
Transfer between Funds		-	-	-	-
Gross transfers between funds	5	-	-	-	-
Net Movement for year		-	17	17	(36,851)
Total funds brought forward	19	-	120,127	120,127	120,127
<b>Total funds carried forward</b>	<b>19</b>	<b>-</b>	<b>120,144</b>	<b>120,144</b>	<b>83,276</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 14 form an integral part of these accounts.



**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	£	2024	2023 £
<b>Fixed assets</b>				
Tangible assets	11		132,761	108,454
<b>Current assets</b>				
Debtors	12	2,678	2,959	
Investments	13	73,279	100,633	
Cash at bank and in hand		32,655	26,356	
		<u>108,612</u>	<u>129,948</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(5,863)</u>	<u>(2,909)</u>	
<b>Net current assets</b>			102,749	127,039
<b>Net assets</b>			<u>235,510</u>	<u>235,493</u>
<b>Funds of the charity:</b>				
<b>Unrestricted funds</b>				
Non distributable reserve	15	115,366	115,366	
General funds	16	115,543	147,326	
Designated funds	17	4,601	(27,199)	
		<u>235,510</u>	<u>235,493</u>	
<b>Restricted funds</b>	18	-	-	
<b>Accumulated funds</b>	20	<u>235,510</u>	<u>235,493</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011 and section 44 of the Charities, the accounts have been examined by an independent examiner whose report appears on page 5.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

 (Chair)  
Mrs Veronica Afrin

**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Notes forming part of the financial statements**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of preparation***

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006\* and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

***Company status***

The charity is a company that does not have any authorised and issued share capital. The company is limited by guarantee of its members and is a registered charity. Under the terms of the Memorandum and Articles of Association, the liability of the member is limited to £10 each and the number of members should not be less than two.

***Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

***Resources expended***

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

***Revaluation***

The surpluses arising on the revaluation of fixed assets are credited to the Statement of Financial Activities and taken to the Non distributable reserve.

***Pension costs***

The Charity operates a Government pension scheme under Auto-Enrolment as required by UK Law in which members may opt out. The costs of the contributions are written off against profits in the year that they are payable.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land - No depreciation

Freehold buildings - Depreciation over its useful life of 50 years

Fixtures and fittings - 15% reducing balance

Land and buildings were valued by the Manager, Faruk Desai

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Government grants**

The company receives government grants. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

**Income Recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**Going Concern**

The financial statements have been prepared on a going concern basis. However there are concerns as to the long term going concern of the charity. Total resources expended currently outweigh incoming resources and the charity is being funded through its available cash reserves

**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Notes forming part of the financial statements**  
**for the year ended 31 March 2024**

	Restricted Funds		Unrestricted funds			Total 2024	Total 2023
	STAR	Total	REDC	Unity	Total		
	£	£	£	£	£	£	£
<b>2 Investments</b>							
Interest received	-	-	3,162	-	3,162	3,162	473
	-	-	3,162	-	3,162	3,162	473
<b>3 Grants</b>							
Lancashire County Council	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>4 Other income</b>							
PCC - Unity Refurb funding	-	-	-	35,850	35,850	35,850	
Subscriptions	-	-	45	-	45	45	105
Use of facilities	-	-	-	560	560	560	430
HMRC JRS Grant	-	-	-	-	-	-	-
	-	-	45	36,410	36,455	36,455	535
<b>Total Incoming resources</b>	-	-	3,207	36,410	39,617	39,617	1,008
<b>5 Transfer General Provision</b>	-	-	-	-	-	-	-

**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Notes forming part of the financial statements**  
**for the year ended 31 March 2024**

	Restricted funds		Unrestricted funds			Total	Total
	STAR	Total	REDC	Unlty	Total	2024	2023
	£	£	£	£	£	£	£
<b>6 Charitable activities</b>							
<u>Direct costs:</u>							
Advertising and promotion	-	-	-	-	-	-	-
Bank charges	-	-	564	-	564	564	542
Bad Debts*	-	-	-	-	-	-	-
Depreciation	-	-	3,170	-	3,170	3,170	2,659
Insurance	-	-	2,049	-	2,049	2,049	1,948
Pensions	-	-	171	-	171	171	140
Project Expenses	-	-	1,500	-	1,500	1,500	-
Subscriptions	-	-	333	-	333	333	319
Wages and salaries	-	-	22,611	-	22,611	22,611	21,557
	-	-	30,398	-	30,398	30,398	27,165
<u>Support costs:</u>							
Alarm maintenance	-	-	-	577	577	577	518
Catering	-	-	294	-	294	294	452
Cleaning and refuse	-	-	-	5	5	5	97
Repairs and Maintenance	-	-	500	262	762	762	2,411
Heating and lighting	-	-	-	1,914	1,914	1,914	1,590
Postage	-	-	68	-	68	68	58
Rates	-	-	-	-	-	-	-
Software	-	-	160	-	160	160	117
Stationery and printing	-	-	756	183	939	939	956
Sundry expenses	-	-	4	-	4	4	31
Telephone and internet	-	-	1,640	995	2,635	2,635	2,652
Water rates and charges	-	-	-	674	674	674	654
	-	-	3,422	4,610	8,032	8,032	9,536
	-	-	33,820	4,610	38,430	38,430	36,701
<b>7 Governance costs</b>							
Accountancy fees	-	-	1,170	-	1,170	1,170	1,158
	-	-	1,170	-	1,170	1,170	1,158
<b>Total Resources Expended</b>	-	-	34,990	4,610	39,600	39,600	37,859

**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Notes forming part of the financial statements**  
**for the year ended 31 March 2024**

<b>8 Staff Costs</b>	<b>2024</b>	<b>2023</b>
Wages and salaries	22,611	21,557
Pension costs	171	140
	<u>22,782</u>	<u>21,697</u>

The average number of employees , calculated on a part time equivalent basis, was:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
2.0	2.0

**9 Pension costs**

The Charity operates a government pension scheme, under Auto-Enrolment required by UK law in which members may opt out.

The charge for the year was £171 (140:£140)

**10 Taxation**

The company is exempt from Corporation Tax on its charitable activities.

**11 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Fixtures and equipment £</b>	<b>IT equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2023	150,000	28,105	30,996	209,101
Additions in Year		-		-
Surplus on revaluation	27,477			27,477
At 31 March 2024	<u>177,477</u>	<u>28,105</u>	<u>30,996</u>	<u>236,578</u>
<b>Depreciation</b>				
At 1 April 2023	43,014	26,637	30,996	100,647
Charge for the year	2,950	220		3,170
At 31 March 2024	<u>45,964</u>	<u>26,857</u>	<u>30,996</u>	<u>103,817</u>
<b>Net book value</b>				
At 31 March 2024	131,513	1,248	-	132,761
At 31 March 2023	<u>106,986</u>	<u>1,468</u>	<u>-</u>	<u>108,454</u>

**12 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors	179	-
Preston CC Reimbursement account	-	-
Prepayments and accrued income	2,502	2,959
	<u>2,681</u>	<u>2,959</u>

**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Notes forming part of the financial statements**  
**for the year ended 31 March 2024**

<b>13 Investments held as current assets</b>			<b>2024</b>		<b>2023</b>
			<b>£</b>		<b>£</b>
Yorkshire Bank 2			229		229
Virgin Money			73,050		100,402
			<u>73,279</u>		<u>100,631</u>
<b>14 Creditors: amounts falling due within one year</b>			<b>2024</b>		<b>2023</b>
			<b>£</b>		<b>£</b>
Sundry creditors and accruals			5,863		2,911
			<u>5,863</u>		<u>2,911</u>
	<b>At 1 April</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>At 31 March</b>
	<b>2023</b>	<b>resources</b>	<b>resources</b>		<b>2024</b>
<b>15 Non Revaluation Reserve *</b>	115,366	-	-	-	115,366
<b>16 General funds</b>					
REDC General account	147,326	3,207	34,990	-	115,543
<b>17 Designated funds</b>					
<u>General provision fund:</u>					
IT reserve	-	-	-	-	-
General provision account	-	-	-	-	-
Depreciation	-	-	-	-	-
Employers' liabilities +	-	-	-	-	-
	-	-	-	-	-
Unity Community Centre	(27,199)	36,410	4,610	-	4,601
Total designated funds	(27,199)	36,410	4,610	-	4,601
<b>Total unrestricted funds</b>	<u>235,493</u>	<u>39,617</u>	<u>39,600</u>	<u>-</u>	<u>235,510</u>
<b>18 Restricted funds</b>					
	<b>At 1 April</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>At 31 March</b>
	<b>2023</b>	<b>resources</b>	<b>resources</b>		<b>2024</b>
None	-	-	-	-	-
<b>Total restricted funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Accumulated funds</b>	<u>235,493</u>	<u>39,617</u>	<u>39,600</u>	<u>-</u>	<u>235,510</u>

The balance on restricted funds represents the amount of funds available for specific projects or activities which were not finished at the year end. These funds are therefore necessary to complete the project or activity and are not a surplus available to the charity for other purposes.

**Preston & Western Lancashire Racial Equality and Diversity Council**  
**Notes forming part of the financial statements**  
**for the year ended 31 March 2024**

**19 Statement of funds**

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
<b>Unrestricted funds</b>					
REDC general account	147,326	3,207	34,990	-	115,543
Unity Community Centre	(27,199)	36,410	4,610	-	4,601
	<u>120,127</u>	<u>39,617</u>	<u>39,600</u>	<u>-</u>	<u>120,144</u>
<b>Restricted funds</b>					
Standing Together Against Racism	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>120,127</u>	<u>39,617</u>	<u>39,600</u>	<u>-</u>	<u>120,144</u>

**20 Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds £	Total £
<b>Fund balances at 31 March are represented by:</b>			
Fixed assets	-	132,761	132,761
Current asset investments	-	73,279	73,279
Other assets	-	35,333	35,333
Current liabilities	-	(5,863)	(5,863)
	<u>-</u>	<u>235,510</u>	<u>235,510</u>

**\* Non Distributable Reserve**

The property 5-6 Shepherd Street, Preston was valued at £180,000 by the Manager, Mr Faruk Desai MBE, on 31/03/2024