

REGISTERED COMPANY NUMBER: 03591314 (England and Wales)
REGISTERED CHARITY NUMBER: 1095257

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
All Saints Action Network Ltd.

TAG Accountants Group Limited
Unit 8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

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for the Year Ended 31 March 2025**

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All Saints Action Network Ltd.

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

ASAN was set up in 1995 by a group of local people wishing to tackle local issues and improve the quality of life of people in the inner-city area of All Saints. All Saints is part of the Ettingshall and St Peter's wards situated close to the centre of Wolverhampton flanked by major roads. With 20 wards in Wolverhampton, All Saints is the 5th most deprived area in the city with a high child poverty rate of 32%.

Social deprivation has been an on-going feature of the neighbourhood and we continue to deliver initiatives which give our communities opportunities to improve both their lives and the neighbourhood in which they live.

ASAN is a charity, development trust and community enterprise bringing together members of the local community and local organisations from the public, community and private sector in and around the All Saints area.

ASAN's Vision

To improve quality of life for all people living and working in the All Saints area of Wolverhampton.

ASAN's Mission

To work with residents, businesses and partners to create a safe, clean and friendly community that people are proud of.

ASAN's Strategic Objectives

ASAN seeks to further its vision and mission by organising all of its activities under the following strategic objectives:-

1. To develop community led projects and services based on an understanding of local needs and aspirations.
2. To become financially self-sustaining through the development of physical assets and social enterprise.
3. To provide a route to employment through training, the development of skills and building local capacity.
4. To be environmentally sustainable across all our activities.
5. To develop and manage the organisation effectively.

ASAN's Organisational Values

- A. To be accountable to and representative of the local community
- B. To act commercially and with entrepreneurial flair
- C. To be creative and innovative in all that we do
- D. To operate in a sustainable way
- E. To value our staff, trainees and volunteers

**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Core Activities and Performance in 2023/24

ASAN is a charity, development trust and community enterprise dedicated to building a resilient, inclusive and thriving community in All Saints. We achieve this through a range of activities and services delivered directly, by building partnerships and by acting as an influencer/ community advocate.

ASAN's businesses deliver on its strategic objectives. The table below summarises the linkages between ASAN activities and strategic objectives.

Activities	To work with local people to establish community managed services	To work towards a sustainable approach to the organisation's activities	To provide a route to employment	To become financially self sustaining	To develop and manage the organisation effectively
The Workspace - offices for rent	x	x	x	x	x
The Workspace - Conferences	x	x	x	x	x
ASAN Wood Saints	x	x	x	x	x
Southside Sports - Football	x	x	x	x	x
All Saints Day Nursery	x	x	x	x	x
Community Recycling Services	x	x	x	x	x
All Saints Festival	x	x	x	x	x

Our performance and achievements

Like many in the Voluntary and Community Sector we continue to tackle and face a number of challenges. This year we have been particularly tested by external factors which served to make this one of our most challenging years we have experienced.

The continuing "cost of living crisis" has significantly impacted the operational and infrastructure costs of the organisation and in particular, increased staffing costs has put pressure on the organisation's budgets.

The Board has maintained a keen overview of the organisations' income and performance and we are most appreciative of our staff and volunteers, their commitment and determination to delivering excellent services as we continue in the process of re-instating a strengthened financial position.

The Workspace - This year our rental offices have maintained 100% occupancy with all 21 offices occupied.

Conferencing income has seen an increase with people returning to face to face meetings, as reflected in the figures, a 46% increase in conferencing sales from the previous year.

Seasonal inclement weather dented Southside bookings forcing the closure of pitches because of icy conditions. Additionally, pitch 3 required a new carpet and meant this pitch was closed for a number of weeks. We are looking at funding options and getting quotes for resurfacing Pitch 2 next year.

Café sales increased steadily, performance is directly related to the Workspace football; Café & Tuk sales continue to exceed budget predictions and were in excess of budget by £2k at the end of the year.

We continually review our menu prices because of the increase of food supplies and inflation to ensure we maintain our current margins. Through researching other local café's we found that their prices have significantly increased. We strive to be a competitive player in the market.

Wood Saints - is a member of the Community Wood Recycling Network which comprises 30 social enterprises across the country. Our joint aims are to reduce the amount of wood waste going to landfill through the principles of re-use, and re-cycling. Whilst income versus expenditure continues to present major challenges, the social value aspect of supporting people with mental health and other barriers to employment is a considerable benefit as is preventing timber entering the waste stream. Through funding from the Eveson Trust, a wood burner is now installed, providing much-needed warmth to the wood depot and therefore better working conditions for our staff and volunteers. The burner utilises waste wood which is not suitable for selling or developing into bespoke items.

The on-going trend of reduction in wood waste collections from building developers are the largest factor impeding this enterprise and many others that are part of the national network. The ASAN Board continues to maintain a close eye on income generation and we are reviewing business models to consider areas for diversification.

Wood Saints continues to operate at a deficit.

All Saints Day Nursery - The Yellow brick road continues to be an attraction for the Nursery which provides a bespoke entrance with its vibrant colours and canopy. This offers a strong sensory element, improving bio-diversity in our area and confirms ASAN's commitment to enhancing the learning environment for our nursery children.

All Saints Action Network Ltd.

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Staff development has been a key area of continual progress to further support the children in the Nursery and we have held many Parent partnership events to empower parents with the Nursery curriculum.

Nursery continues to perform well with expenditure for this year under budget by £26,000 due to savings in salary and agency costs.

Community Development - We benefitted from a number of grants which enabled us to enhance our community offer. Community re-cycling is thriving with 130 collections achieved in the year, approximately 26 tonnes of waste recycled. The number of people from the local community attending our weekly lunch club has increased with over 21 beneficiaries from the area reporting an increase in their well-being. Our two community festivals have been continued attractions for our local communities with the additional Halloween event being a great success too. The addition of our community and volunteer engagement officer has been an instrumental factor in enabling increased community involvement.

With grant support, the Summer activities for the 10-16's, over a four-week period, continued. Engagement was high with the young people participating in a consultation about what other activities they would like to participate in the following year. Our 10-16's programme has been taking place for over 10 years with participants from the community and this offer is city wide.

The St. Peter's Physical Activity Grant we delivered aimed to increase levels of physical activity amongst children, parents and carers and the wider community within the St. Peter's Ward of Wolverhampton. Overall, 668 beneficiaries reported an increase in their physical and mental health.

Southside Sports Pitch Refurbishment Project Application to Inclusive Communities Fund Small Works achieved the following outcomes for people in All Saints who used the improved Southside Sports facility:

2160 people achieved health benefit's benefit from engaging in physical activity and sport by using the resurfaced pitch at Southside Sports. 50% of these were people aged over 16. 30% were young people aged under 16 and 20% were girls, women and others from Black and minority Ethnic backgrounds.

1080 people using Southside Sports reported improvements in mental health and wellbeing as a result of engaging in activities via the improved community facility. 25% of these were girls, women and others from Black and minority Ethnic backgrounds.

There was a reported reduction in anti-social behaviour in All Saints as a result of the increased engagement of young people in sports and physical activity following the project.

6 new local teams / community groups used the improved facility.

Plans moving forward

At the time of writing, the year ahead will continue to have significant challenges. Our key plans are as follows:

1. Our funding strategy includes improvements to maintain and refurbish The Workspace and grounds and a restructure and business plan for our Wood Saints model of operation.
2. Further development of services that support the environment and circular economy.
3. Plans to continue with the project to acquire and develop the Porters Lodge as a community heritage hub & café.
4. Establish the Tool Library with new procedures and a sustainable operating plan in partnership with WCC City Homemakers.

Public benefit

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's guidance on public benefit.

All our charitable activities focus on 'benefitting residents of the All Saints area of Wolverhampton and its environs' and are undertaken to further our charitable purposes for the public benefit. ASAN has particularly benefitted the following groups:

- Children and families
- Adults who feel isolated, marginalised or have mental health issues
- Supporting people into work
- Older people with specific needs

All Saints Action Network Ltd.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRATEGIC REPORT

The Statement of Financial Activities shows a deficit on unrestricted funds for the year of £48,814 (2024: £79,904) and a deficit on restricted funds of £48,942 (2024: £47,932) representing a net deficit for the year of £97,756 (2024: £127,836). The deficit on restricted funds arises as a result of the depreciation charged in the year against assets purchased with restricted funds in earlier years. Total reserves now stand at £1,783,481 (2024: £1,881,237), consisting of £297,681 (2024: £346,495) unrestricted funds and £1,485,800 (2024: £1,534,742) of restricted funds.

The balance on unrestricted reserves in the charity is £297,681, which includes £199,447 relating to fixed assets and £45,918 relating to designated funds. Therefore, the balance on free reserves in the charity are £6,398 at 31 March 2025. The balance sheet remains strong with net current assets of £98,233.

Reserves Policy

The Management Committee has examined the charity's requirement for reserves in relation to risks and funding of the charity. In setting a reserve policy the directors aim to establish reasonable, but not absolute, protection against risk. The reserves therefore have the principal objective of providing protection for most fluctuations in income and expenditure. This would be considered to cover a four-month period.

The budgeted expenditure for the Charity and its subsidiary is around £500,000. The Management Committee has established a policy whereby reserves held should be equivalent to 4 months of budgeted expenditure plus potential redundancy costs of £30,000. At this level, the Management Committee is satisfied that the charity would be able to continue in operation and meet its obligations. The target is, therefore, approximately £200,000 of free unrestricted reserves. The unrestricted funds (excluding fixed assets and previously designated funds) are £89,892 at 31 March 2024 and the Management Committee will continue to strive to meet the target figure outlined in the reserve policy.

As with previous years, it remains the company's policy to spread its activity over a number of income-generating opportunities. The charity receives a significant proportion of its funds from the trading activities of its subsidiary, ASAN Management Services Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ASAN is a private charitable company limited by guarantee, registered in England and Wales, which was incorporated in July 1998 and registered as a charity in 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

All Saints Action Network Ltd.

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board composition

The composition of the Board of Directors is governed by the Articles of Association of the company. A report is made to the AGM on the membership of the Board and the arrangements for election. The officers of the Board and one third of the elected members must stand down at the AGM. All co-optees must stand down and either stand for election or be considered again for co-option at the first Board meeting after the AGM.

The company shall have a Board of Directors comprising not less than ten and not more than sixteen persons as follows:

- not more than five persons elected by and from the category of Organisation members;
- not more than six persons elected by and from the category of individual members;
- not more than three persons elected by both the individual members and the Organisation members;
- not more than two persons appointed by Wolverhampton City Council; and
- not more than three persons, considered to be able to make a valuable contribution to the running of the Company by virtue of their specialist skills or knowledge, co-opted by the Board.

The Board meets at least six times a year. It also appoints specific sub-committees or sub-groups to review specific activities or implement major projects. These groups report directly back to the Board.

The charity is always interested in recruiting new members of the local community who can contribute to its work. It is also keen to attract directors who have business and/or other technical experience. The Board takes its governance role very seriously and reviewed its arrangements in 2015 with external support from the Governance Forum.

The charitable company wholly owns ASAN Management Services Ltd, a private limited company, which is used to manage the trading activities of the charitable company. There are two Directors of this company - Colin Gough and Phil Davis.

Role of the Board

Trustees are responsible for keeping adequate accounting records, financial statements and ensuring compliance with the Companies Act 2006. The Board is focussed on Policy and strategy, overseeing internal controls, identification of local needs and community engagement. Working with partners, the community and All Saints residents.

The ASAN Board appoints the Chief Executive who is tasked with implementing the business plan of the organisation and is accountable for day to day management of the charity and ASAN Management Services Ltd, as well as the implementation of approved policies and controls. The business plan is reviewed and approved annually. This process involves extensive consultation with key stakeholders, customers and staff. The business plan contains targets with actions and milestones required for delivery and regular reports are provided to the Board.

Every year ASAN goes through a process of Social Accounting and Audit. Stakeholders and customers are consulted to find out how effective the organisation has been in achieving its objectives. The results are independently verified by a qualified Social Auditor. This process informs the business plan and the ongoing review of performance. This activity is not a requirement of funders or the regulatory authorities, it is something the organisation is committed to do in order to demonstrate our commitment to meeting our objectives and securing continuous improvement. The latest set of social accounts can be viewed on our website at www.asan.org.uk.

Appointment of Trustees

Appointment of the Chair and Trustees is as set out in the Articles of Association. New trustees are supported through an induction process which includes observing at Board meetings, meeting senior staff and being made familiar with their legal requirements. Board members are encouraged to attend external good practice and learning events as well as contributing to key projects and initiatives.

Financial reporting

Operations of the business activities are delegated to the Senior Management Team. Management accounts are prepared quarterly for each business together with commentary and performance dashboards from each business manager and are presented to Board. An annual budgeting process is undertaken, including an annual planning day, encompassing all business areas and the organisation as a whole.

All Saints Action Network Ltd.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board are committed to effective risk management and effective horizon scanning in relation to both internal and external pressures on the organisation.

Board papers for decision include a risk assessment section for consideration. Risk management will continue to be a focus as new business and enterprise opportunities are developed and existing business are continually improved.

The senior management team at ASAN meet on a monthly basis and risk management is a cross cutting consideration informing all substantial decisions.

Regular reports are presented to funders to ensure that they are kept informed of ASAN activities. The Board is committed to using high quality external advice to ensure effective risk management.

Internal controls

Financial controls are reviewed regularly by the business managers and finance team in response to the changing business environment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03591314 (England and Wales)

Registered Charity number

1095257

Registered office

All Saints Community Centre All
Saints Road,
Wolverhampton
WV2 1EL

Trustees

Ms G M Collins Church Warden
P W Davis Charity Manager (resigned 23.7.25)
J A Gulliford Law Lecturer
Ms M Johnson Director
Councillor S M Samuels City Councillor
G Sharples (appointed 30.10.24)
W W Muchenje (appointed 29.4.25)
H Singh (appointed 29.4.25)

Company Secretary

Ms S N Asar-Paul

Independent Examiner

TAG Accountants Group Limited
Unit 8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

Chief Executive Officer

Shobha Asar-Paul

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 November 2025 and signed on the board's behalf by:

MAUREEN JOHNSON

Ms M Johnson - Trustee

**Independent Examiner's Report to the Trustees of
All Saints Action Network Ltd.**

Independent examiner's report to the trustees of All Saints Action Network Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Philpott

Shaun Philpott FCA

TAG Accountants Group Limited
Unit 8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

17 November 2025

All Saints Action Network Ltd.

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	192,130	-	192,130	101,713
Charitable activities	4				
Nursery		232,354	-	232,354	200,498
Investment income	3	123,770	-	123,770	114,994
Total		<u>548,254</u>	<u>-</u>	<u>548,254</u>	<u>417,205</u>
EXPENDITURE ON					
Raising funds	5	3,775	-	3,775	15,804
Charitable activities	6				
Network Support		269,513	48,942	318,455	208,876
Nursery		156,639	-	156,639	155,859
All Saints Workspace		167,141	-	167,141	164,502
Total		<u>597,068</u>	<u>48,942</u>	<u>646,010</u>	<u>545,041</u>
NET INCOME/(EXPENDITURE)		(48,814)	(48,942)	(97,756)	(127,836)
RECONCILIATION OF FUNDS					
Total funds brought forward		346,495	1,534,742	1,881,237	2,009,073
TOTAL FUNDS CARRIED FORWARD		<u><u>297,681</u></u>	<u><u>1,485,800</u></u>	<u><u>1,783,481</u></u>	<u><u>1,881,237</u></u>

The notes form part of these financial statements

All Saints Action Network Ltd.

**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	1,685,247	1,744,283
Investments	14	1	1
		<u>1,685,248</u>	<u>1,744,284</u>
CURRENT ASSETS			
Debtors	15	176,852	185,786
Cash at bank and in hand		14,693	1,311
		<u>191,545</u>	<u>187,097</u>
CREDITORS			
Amounts falling due within one year	16	(93,312)	(49,682)
		<u>98,233</u>	<u>137,415</u>
NET CURRENT ASSETS			
		<u>1,783,481</u>	<u>1,881,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,783,481</u>	<u>1,881,699</u>
PENSION LIABILITY	20	-	(462)
		<u>1,783,481</u>	<u>1,881,237</u>
NET ASSETS			
		<u>1,783,481</u>	<u>1,881,237</u>
FUNDS	19		
Unrestricted funds:			
General fund		251,763	299,433
Renewable Energy		27,650	28,305
Workspace Maintenance		18,268	18,757
		<u>297,681</u>	<u>346,495</u>
Restricted funds:			
Capital Grants		825	837
Advantage West Midlands: (The Workspace)		217,789	224,679
Capital Grants; The Workspace		1,230,737	1,268,726
Suez Community Trust		36,449	40,500
		<u>1,485,800</u>	<u>1,534,742</u>
		<u>1,783,481</u>	<u>1,881,237</u>
TOTAL FUNDS			
		<u>1,783,481</u>	<u>1,881,237</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:

The notes form part of these financial statements

All Saints Action Network Ltd.

**Balance Sheet - continued
31 March 2025**

MAUREEN JOHNSON

M Johnson - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Staff costs and overheads expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating voluntary income comprise the salary costs incurred in undertaking grant bids.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Redundancy payments

Redundancy payments are payable when employment is terminated by the charitable company before the normal retirement date or end of employment contract.

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Redundancy payments

Redundancy costs are recognised as they fall due.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Other grants and donations	175,630	101,713
Gift aid	16,500	-
	<u>192,130</u>	<u>101,713</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Rents received	119,115	109,597
Recharge of services	4,655	5,397
	<u>123,770</u>	<u>114,994</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Nursery fees received	232,354	200,498

5. RAISING FUNDS

Other trading activities

	2025 £	2024 £
Bad debts	3,775	2,727
Support costs	-	13,077
	<u>3,775</u>	<u>15,804</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Network Support	8,207	310,248	318,455
Nursery	-	156,639	156,639
All Saints Workspace	-	167,141	167,141
	<u>8,207</u>	<u>634,028</u>	<u>642,235</u>

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Project costs	8,207	6,114
	<u>8,207</u>	<u>6,114</u>

8. SUPPORT COSTS

	Staff costs £	Office costs £	Property costs £
Network Support	89,472	70,210	71,396
Nursery	156,639	-	-
All Saints Workspace	120,958	-	46,183
	<u>367,069</u>	<u>70,210</u>	<u>117,579</u>
	Depreciation £	Finance costs £	Governance costs £
Network Support	59,210	691	19,269
Nursery	-	-	-
All Saints Workspace	-	-	-
	<u>59,210</u>	<u>691</u>	<u>19,269</u>
			<u>Totals £</u>
			310,248
			156,639
			167,141
			<u>634,028</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	59,210	59,750
	<u>59,210</u>	<u>59,750</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	362,108	438,943
Social security costs	28,720	26,196
Employers contribution to defined contribution pension schemes	10,831	12,147
	<u>401,659</u>	<u>477,286</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable work	13	15
Trading activities	4	6
Charity management and administration	6	8
	<u>23</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. STAFF COSTS - continued

The chief executive's earnings for 2024/25 were £44,052.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	101,713	-	101,713
Charitable activities			
Nursery	200,498	-	200,498
Investment income	114,994	-	114,994
Total	<u>417,205</u>	<u>-</u>	<u>417,205</u>
EXPENDITURE ON			
Raising funds	15,804	-	15,804
Charitable activities			
Network Support	217,801	(8,925)	208,876
Nursery	155,859	-	155,859
All Saints Workspace	107,645	56,857	164,502
Total	<u>497,109</u>	<u>47,932</u>	<u>545,041</u>
NET INCOME/(EXPENDITURE)	(79,904)	(47,932)	(127,836)
RECONCILIATION OF FUNDS			
Total funds brought forward	426,399	1,582,674	2,009,073
TOTAL FUNDS CARRIED FORWARD	<u><u>346,495</u></u>	<u><u>1,534,742</u></u>	<u><u>1,881,237</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2024	2,455,996	115,841	148,455	3,500	2,723,792
Additions	-	-	174	-	174
At 31 March 2025	<u>2,455,996</u>	<u>115,841</u>	<u>148,629</u>	<u>3,500</u>	<u>2,723,966</u>
DEPRECIATION					
At 1 April 2024	805,649	75,341	95,056	3,463	979,509
Charge for year	49,117	4,050	6,034	9	59,210
At 31 March 2025	<u>854,766</u>	<u>79,391</u>	<u>101,090</u>	<u>3,472</u>	<u>1,038,719</u>
NET BOOK VALUE					
At 31 March 2025	<u>1,601,230</u>	<u>36,450</u>	<u>47,539</u>	<u>28</u>	<u>1,685,247</u>
At 31 March 2024	<u>1,650,347</u>	<u>40,500</u>	<u>53,399</u>	<u>37</u>	<u>1,744,283</u>

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	1
NET BOOK VALUE	
At 31 March 2025	1
At 31 March 2024	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ASAN Management Services Limited

Registered office: The Community Centre, All Saints Road, Wolverhampton, WV2 1EL

Nature of business: Trading subsidiary

	%		
Class of share:	holding		
Ordinary	100		
		31.3.25	31.3.24
		£	£
Aggregate capital and reserves		146	(9,199)
Profit/(loss) for the year		9,345	(6,046)

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	14,370	15,607
Amounts owed by group undertakings	160,248	141,571
Other debtors	-	25,910
Prepayments and accrued income	2,234	2,698
	<u>176,852</u>	<u>185,786</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	16,279	18,999
Social security and other taxes	7,030	5,406
Other creditors	64,353	20,613
Accruals and other creditors	5,650	4,664
	<u>93,312</u>	<u>49,682</u>

17. SECURED DEBTS

A second charge has been secured on The Workspace on 30 August 2012, in favour of the English Sports Council. This is security on Capital Grants received and receivable by the charity up to a maximum of £130,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	199,447	1,485,800	1,685,247	1,744,283
Investments	1	-	1	1
Current assets	191,545	-	191,545	187,097
Current liabilities	(93,312)	-	(93,312)	(49,682)
Pension liability	-	-	-	(462)
	<u>297,681</u>	<u>1,485,800</u>	<u>1,783,481</u>	<u>1,881,237</u>

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	299,433	(47,670)	251,763
Renewable Energy	28,305	(655)	27,650
Workspace Maintenance	18,757	(489)	18,268
	<u>346,495</u>	<u>(48,814)</u>	<u>297,681</u>
Restricted funds			
Capital Grants	837	(12)	825
Advantage West Midlands: (The Workspace)	224,679	(6,890)	217,789
Capital Grants; The Workspace	1,268,726	(37,989)	1,230,737
Suez Community Trust	40,500	(4,051)	36,449
	<u>1,534,742</u>	<u>(48,942)</u>	<u>1,485,800</u>
TOTAL FUNDS	<u>1,881,237</u>	<u>(97,756)</u>	<u>1,783,481</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	548,254	(595,924)	(47,670)
Renewable Energy	-	(655)	(655)
Workspace Maintenance	-	(489)	(489)
	<u>548,254</u>	<u>(597,068)</u>	<u>(48,814)</u>
Restricted funds			
Capital Grants	-	(12)	(12)
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Suez Community Trust	-	(4,051)	(4,051)
	<u>-</u>	<u>(48,942)</u>	<u>(48,942)</u>
TOTAL FUNDS	<u>548,254</u>	<u>(646,010)</u>	<u>(97,756)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	286,562	12,871	299,433
Renewable Energy	27,550	755	28,305
Workspace Maintenance	112,287	(93,530)	18,757
	<u>426,399</u>	<u>(79,904)</u>	<u>346,495</u>
Restricted funds			
Capital Grants	836	1	837
Advantage West Midlands: (The Workspace)	231,569	(6,890)	224,679
Capital Grants; The Workspace	1,306,715	(37,989)	1,268,726
Mike Swain Memorial Fund	102	(102)	-
Suez Community Trust	43,452	(2,952)	40,500
	<u>1,582,674</u>	<u>(47,932)</u>	<u>1,534,742</u>
TOTAL FUNDS	<u>2,009,073</u>	<u>(127,836)</u>	<u>1,881,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,205	(404,334)	12,871
Renewable Energy	-	755	755
Workspace Maintenance	-	(93,530)	(93,530)
	<u>417,205</u>	<u>(497,109)</u>	<u>(79,904)</u>
Restricted funds			
Capital Grants	-	1	1
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Mike Swain Memorial Fund	-	(102)	(102)
Suez Community Trust	-	(2,952)	(2,952)
	<u>-</u>	<u>(47,932)</u>	<u>(47,932)</u>
TOTAL FUNDS	<u>417,205</u>	<u>(545,041)</u>	<u>(127,836)</u>

20. EMPLOYEE BENEFIT OBLIGATIONS

SCHEME: TPT Retirement Solution - Scottish Voluntary Sector Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2023. This actuarial valuation was certified on 27 June 2024 and showed assets of £86.2m, liabilities of £88.2m and a deficit of £2m. From 1 June 2024 the majority of employers no longer pay deficit contributions.

Some employers have agreed concessions (both past and present) with the Trustee and have contributions up to 28 February 2034.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £153.3m, liabilities of £160.0m and a deficit of £6.7m.

To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 May 2024:	£1,473,969 per annum	(payable monthly and increasing by) 3% each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Present value of provision	-	462	3,068

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Provision at start of period	462	3,068
Unwinding of the discount factor (interest expense)	-	88
Deficit contribution paid	(462)	(2,694)
Remeasurements - impact of any change in assumptions	-	-
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	-	462

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

INCOME AND EXPENDITURE IMPACT

		Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Interest expense		-	88
Remeasurements - impact of any change in assumptions		-	-
Remeasurements - amendments to the contribution schedule		-	-
Contributions paid in respect of future service		*	*
Costs recognised in income and expenditure account		*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2025 % per annum	31 March 2024 % per annum	31 March 2023 % per annum
Rate of discount	4.98	4.90	5.40

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

All Saints Action Network Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other grants and donations	175,630	101,713
Gift aid	16,500	-
	<hr/> 192,130	<hr/> 101,713
Investment income		
Rents received	119,115	109,597
Recharge of services	4,655	5,397
	<hr/> 123,770	<hr/> 114,994
Charitable activities		
Nursery fees received	232,354	200,498
	<hr/> 548,254	<hr/> 417,205
Total incoming resources		
	<hr/>	<hr/>
EXPENDITURE		
Other trading activities		
Bad debts	3,775	2,727
Charitable activities		
Project costs	8,207	6,114
Support costs		
Staff costs		
Wages	364,293	351,304
Recruitment	2,776	420
	<hr/> 367,069	<hr/> 351,724
Office costs		
Telephone	10,313	9,983
Printing and stationery	2,141	2,292
Advertising	2,562	1,240
Overhead costs	48,223	33,799
Office costs	2,406	1,943
Travel and training	4,565	2,388
	<hr/> 70,210	<hr/> 51,645
Property costs		
Insurance	7,870	7,705
Light and heat	51,441	39,320
Repairs and renewals	47,494	3,979
Fire and safety	4,004	3,660
Waste disposal	3,809	1,994
Cleaning	2,961	2,781
	<hr/> 117,579	<hr/> 59,439
Depreciation		
Freehold property	49,117	49,117
Improvements to property	4,050	6,452
Carried forward	53,167	55,569

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All Saints Action Network Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
Depreciation		
Brought forward	53,167	55,569
Fixtures and fittings	6,034	4,169
Motor vehicles	9	12
	<hr/> 59,210	<hr/> 59,750
Finance costs		
Bank charges	259	273
Interest on pension scheme liabilities	432	545
	<hr/> 691	<hr/> 818
Governance costs		
Legal and professional fees	12,849	7,724
Accountancy fees	6,420	5,100
	<hr/> 19,269	<hr/> 12,824
Total resources expended	<hr/> 646,010	<hr/> 545,041
Net expenditure	<hr/> <hr/> (97,756)	<hr/> <hr/> (127,836)



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Fri, 21st Nov 2025 11:25:09 GMT	This envelope has been signed by all parties (83.97.18.18)
Fri, 21st Nov 2025 11:25:09 GMT	Document emailed to party email