

ALL SAINTS ACTION NETWORK LIMITED

England & Wales · Charity number 1095257

Details

Other names	ASAN
Status	Registered
Legal form	Charitable company
Company number	03591314
Registered	2003-01-07
Register	View on the Charity Commission register

Contact

Address	All Saints Action Network The Community Centre All Saints Road Wolverhampton WV2 1EL
Phone	01902556681
Email	info@asan.org.uk
Website	www.asan.org.uk

Activities

Objects: "TO PROMOTE FOR THE BENEFIT OF THE RESIDENTS OF THE ALL SAINTS AREA OF WOLVERHAMPTON, THE RELIEF OF POVERTY, SICKNESS, DISABILITY AND OLD AGE, THE ADVANCEMENT OF EDUCATION AND TRAINING, THE PRESERVATION AND PROTECTION OF GOOD HEALTH AND PROVISION OF RECREATIONAL AND LEISURE FACILITIES WELFARE WITH A VIEW TO IMPROVING THEIR CONDITIONS O LIFE"TICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;B) ESTABLISH, OR SECURE TH ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.

Activities: All Saints Action Network Ltd is a community managed social enterprise operating mainly within the All Saints area of Wolverhampton. Its objects are to improve the quality of life for all people living and working in this area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ALL SAINTS AREA OF WOLVERHAMPTON.
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£548,254	£597,068	£1,783,481	23
2024-03-31	£417,205	£497,109	-	-
2023-03-31	£472,303	£514,643	-	-
2022-03-31	£360,404	£431,217	-	-
2021-03-31	£418,118	£458,461	-	-

Trustees

Name	Role	Appointed
Gillian Mavis Collins		2015-03-18
Graham Sharples		2024-10-30
Harjit Singh		2025-04-29
James Andrew Gulliford		2018-09-19
MAUREEN JOHNSON		
Wilson Wilfred Muchenje		2025-04-25

ALL SAINTS ACTION NETWORK LIMITED

England & Wales - Charity number 1095257

Accounts

REGISTERED COMPANY NUMBER: 03591314 (England and Wales)
REGISTERED CHARITY NUMBER: 1095257

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
All Saints Action Network Ltd.**

TAG Accountants Group Limited
Unit 8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

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for the Year Ended 31 March 2025**

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All Saints Action Network Ltd.

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

ASAN was set up in 1995 by a group of local people wishing to tackle local issues and improve the quality of life of people in the inner-city area of All Saints. All Saints is part of the Ettingshall and St Peter's wards situated close to the centre of Wolverhampton flanked by major roads. With 20 wards in Wolverhampton, All Saints is the 5th most deprived area in the city with a high child poverty rate of 32%.

Social deprivation has been an on-going feature of the neighbourhood and we continue to deliver initiatives which give our communities opportunities to improve both their lives and the neighbourhood in which they live.

ASAN is a charity, development trust and community enterprise bringing together members of the local community and local organisations from the public, community and private sector in and around the All Saints area.

ASAN's Vision

To improve quality of life for all people living and working in the All Saints area of Wolverhampton.

ASAN's Mission

To work with residents, businesses and partners to create a safe, clean and friendly community that people are proud of.

ASAN's Strategic Objectives

ASAN seeks to further its vision and mission by organising all of its activities under the following strategic objectives:-

1. To develop community led projects and services based on an understanding of local needs and aspirations.
2. To become financially self-sustaining through the development of physical assets and social enterprise.
3. To provide a route to employment through training, the development of skills and building local capacity.
4. To be environmentally sustainable across all our activities.
5. To develop and manage the organisation effectively.

ASAN's Organisational Values

- A. To be accountable to and representative of the local community
- B. To act commercially and with entrepreneurial flair
- C. To be creative and innovative in all that we do
- D. To operate in a sustainable way
- E. To value our staff, trainees and volunteers

All Saints Action Network Ltd.

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Core Activities and Performance in 2023/24

ASAN is a charity, development trust and community enterprise dedicated to building a resilient, inclusive and thriving community in All Saints. We achieve this through a range of activities and services delivered directly, by building partnerships and by acting as an influencer/ community advocate.

ASAN's businesses deliver on its strategic objectives. The table below summarises the linkages between ASAN activities and strategic objectives.

Activities	To work with local people to establish community managed services	To work towards a sustainable approach to the organisation's activities	To provide a route to employment	To become financially self sustaining	To develop and manage the organisation effectively
The Workspace - offices for rent	x	x	x	x	x
The Workspace - Conferences	x	x	x	x	x
ASAN Wood Saints	x	x	x	x	x
Southside Sports - Football	x	x	x	x	x
All Saints Day Nursery	x	x	x	x	x
Community Recycling Services	x	x	x	x	x
All Saints Festival	x	x	x	x	x

Our performance and achievements

Like many in the Voluntary and Community Sector we continue to tackle and face a number of challenges. This year we have been particularly tested by external factors which served to make this one of our most challenging years we have experienced.

The continuing "cost of living crisis" has significantly impacted the operational and infrastructure costs of the organisation and in particular, increased staffing costs has put pressure on the organisation's budgets.

The Board has maintained a keen overview of the organisations' income and performance and we are most appreciative of our staff and volunteers, their commitment and determination to delivering excellent services as we continue in the process of re-instating a strengthened financial position.

The Workspace - This year our rental offices have maintained 100% occupancy with all 21 offices occupied.

Conferencing income has seen an increase with people returning to face to face meetings, as reflected in the figures, a 46% increase in conferencing sales from the previous year.

Seasonal inclement weather dented Southside bookings forcing the closure of pitches because of icy conditions. Additionally, pitch 3 required a new carpet and meant this pitch was closed for a number of weeks. We are looking at funding options and getting quotes for resurfacing Pitch 2 next year.

Café sales increased steadily, performance is directly related to the Workspace football; Café & Tuk sales continue to exceed budget predictions and were in excess of budget by £2k at the end of the year.

We continually review our menu prices because of the increase of food supplies and inflation to ensure we maintain our current margins. Through researching other local café's we found that their prices have significantly increased. We strive to be a competitive player in the market.

Wood Saints - is a member of the Community Wood Recycling Network which comprises 30 social enterprises across the country. Our joint aims are to reduce the amount of wood waste going to landfill through the principles of re-use, and re-cycling. Whilst income versus expenditure continues to present major challenges, the social value aspect of supporting people with mental health and other barriers to employment is a considerable benefit as is preventing timber entering the waste stream. Through funding from the Eveson Trust, a wood burner is now installed, providing much-needed warmth to the wood depot and therefore better working conditions for our staff and volunteers. The burner utilises waste wood which is not suitable for selling or developing into bespoke items.

The on-going trend of reduction in wood waste collections from building developers are the largest factor impeding this enterprise and many others that are part of the national network. The ASAN Board continues to maintain a close eye on income generation and we are reviewing business models to consider areas for diversification.

Wood Saints continues to operate at a deficit.

All Saints Day Nursery - The Yellow brick road continues to be an attraction for the Nursery which provides a bespoke entrance with its vibrant colours and canopy. This offers a strong sensory element, improving bio-diversity in our area and confirms ASAN's commitment to enhancing the learning environment for our nursery children.

**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Staff development has been a key area of continual progress to further support the children in the Nursery and we have held many Parent partnership events to empower parents with the Nursery curriculum.

Nursery continues to perform well with expenditure for this year under budget by £26,000 due to savings in salary and agency costs.

Community Development - We benefitted from a number of grants which enabled us to enhance our community offer. Community re-cycling is thriving with 130 collections achieved in the year, approximately 26 tonnes of waste recycled. The number of people from the local community attending our weekly lunch club has increased with over 21 beneficiaries from the area reporting an increase in their well-being. Our two community festivals have been continued attractions for our local communities with the additional Halloween event being a great success too. The addition of our community and volunteer engagement officer has been an instrumental factor in enabling increased community involvement.

With grant support, the Summer activities for the 10-16's, over a four-week period, continued. Engagement was high with the young people participating in a consultation about what other activities they would like to participate in the following year. Our 10-16's programme has been taking place for over 10 years with participants from the community and this offer is city wide.

The St. Peter's Physical Activity Grant we delivered aimed to increase levels of physical activity amongst children, parents and carers and the wider community within the St. Peter's Ward of Wolverhampton. Overall, 668 beneficiaries reported an increase in their physical and mental health.

Southside Sports Pitch Refurbishment Project Application to Inclusive Communities Fund Small Works achieved the following outcomes for people in All Saints who used the improved Southside Sports facility:

2160 people achieved health benefit's benefit from engaging in physical activity and sport by using the resurfaced pitch at Southside Sports. 50% of these were people aged over 16. 30% were young people aged under 16 and 20% were girls, women and others from Black and minority Ethnic backgrounds.

1080 people using Southside Sports reported improvements in mental health and wellbeing as a result of engaging in activities via the improved community facility. 25% of these were girls, women and others from Black and minority Ethnic backgrounds.

There was a reported reduction in anti-social behaviour in All Saints as a result of the increased engagement of young people in sports and physical activity following the project.

6 new local teams / community groups used the improved facility.

Plans moving forward

At the time of writing, the year ahead will continue to have significant challenges. Our key plans are as follows:

1. Our funding strategy includes improvements to maintain and refurbish The Workspace and grounds and a restructure and business plan for our Wood Saints model of operation.
2. Further development of services that support the environment and circular economy.
3. Plans to continue with the project to acquire and develop the Porters Lodge as a community heritage hub & café.
4. Establish the Tool Library with new procedures and a sustainable operating plan in partnership with WCC City Homemakers.

Public benefit

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's guidance on public benefit.

All our charitable activities focus on 'benefitting residents of the All Saints area of Wolverhampton and its environs' and are undertaken to further our charitable purposes for the public benefit. ASAN has particularly benefitted the following groups:

- Children and families
- Adults who feel isolated, marginalised or have mental health issues
- Supporting people into work
- Older people with specific needs

All Saints Action Network Ltd.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRATEGIC REPORT

The Statement of Financial Activities shows a deficit on unrestricted funds for the year of £48,814 (2024: £79,904) and a deficit on restricted funds of £48,942 (2024: £47,932) representing a net deficit for the year of £97,756 (2024: £127,836). The deficit on restricted funds arises as a result of the depreciation charged in the year against assets purchased with restricted funds in earlier years. Total reserves now stand at £1,783,481 (2024: £1,881,237), consisting of £297,681 (2024: £346,495) unrestricted funds and £1,485,800 (2024: £1,534,742) of restricted funds.

The balance on unrestricted reserves in the charity is £297,681, which includes £199,447 relating to fixed assets and £45,918 relating to designated funds. Therefore, the balance on free reserves in the charity are £6,398 at 31 March 2025. The balance sheet remains strong with net current assets of £98,233.

Reserves Policy

The Management Committee has examined the charity's requirement for reserves in relation to risks and funding of the charity. In setting a reserve policy the directors aim to establish reasonable, but not absolute, protection against risk. The reserves therefore have the principal objective of providing protection for most fluctuations in income and expenditure. This would be considered to cover a four-month period.

The budgeted expenditure for the Charity and its subsidiary is around £500,000. The Management Committee has established a policy whereby reserves held should be equivalent to 4 months of budgeted expenditure plus potential redundancy costs of £30,000. At this level, the Management Committee is satisfied that the charity would be able to continue in operation and meet its obligations. The target is, therefore, approximately £200,000 of free unrestricted reserves. The unrestricted funds (excluding fixed assets and previously designated funds) are £89,892 at 31 March 2024 and the Management Committee will continue to strive to meet the target figure outlined in the reserve policy.

As with previous years, it remains the company's policy to spread its activity over a number of income-generating opportunities. The charity receives a significant proportion of its funds from the trading activities of its subsidiary, ASAN Management Services Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ASAN is a private charitable company limited by guarantee, registered in England and Wales, which was incorporated in July 1998 and registered as a charity in 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

All Saints Action Network Ltd.

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board composition

The composition of the Board of Directors is governed by the Articles of Association of the company. A report is made to the AGM on the membership of the Board and the arrangements for election. The officers of the Board and one third of the elected members must stand down at the AGM. All co-optees must stand down and either stand for election or be considered again for co-option at the first Board meeting after the AGM.

The company shall have a Board of Directors comprising not less than ten and not more than sixteen persons as follows:

- not more than five persons elected by and from the category of Organisation members;
- not more than six persons elected by and from the category of individual members;
- not more than three persons elected by both the individual members and the Organisation members;
- not more than two persons appointed by Wolverhampton City Council; and
- not more than three persons, considered to be able to make a valuable contribution to the running of the Company by virtue of their specialist skills or knowledge, co-opted by the Board.

The Board meets at least six times a year. It also appoints specific sub-committees or sub-groups to review specific activities or implement major projects. These groups report directly back to the Board.

The charity is always interested in recruiting new members of the local community who can contribute to its work. It is also keen to attract directors who have business and/or other technical experience. The Board takes its governance role very seriously and reviewed its arrangements in 2015 with external support from the Governance Forum.

The charitable company wholly owns ASAN Management Services Ltd, a private limited company, which is used to manage the trading activities of the charitable company. There are two Directors of this company - Colin Gough and Phil Davis.

Role of the Board

Trustees are responsible for keeping adequate accounting records, financial statements and ensuring compliance with the Companies Act 2006. The Board is focussed on Policy and strategy, overseeing internal controls, identification of local needs and community engagement. Working with partners, the community and All Saints residents.

The ASAN Board appoints the Chief Executive who is tasked with implementing the business plan of the organisation and is accountable for day to day management of the charity and ASAN Management Services Ltd, as well as the implementation of approved policies and controls. The business plan is reviewed and approved annually. This process involves extensive consultation with key stakeholders, customers and staff. The business plan contains targets with actions and milestones required for delivery and regular reports are provided to the Board.

Every year ASAN goes through a process of Social Accounting and Audit. Stakeholders and customers are consulted to find out how effective the organisation has been in achieving its objectives. The results are independently verified by a qualified Social Auditor. This process informs the business plan and the ongoing review of performance. This activity is not a requirement of funders or the regulatory authorities, it is something the organisation is committed to do in order to demonstrate our commitment to meeting our objectives and securing continuous improvement. The latest set of social accounts can be viewed on our website at www.asan.org.uk.

Appointment of Trustees

Appointment of the Chair and Trustees is as set out in the Articles of Association. New trustees are supported through an induction process which includes observing at Board meetings, meeting senior staff and being made familiar with their legal requirements. Board members are encouraged to attend external good practice and learning events as well as contributing to key projects and initiatives.

Financial reporting

Operations of the business activities are delegated to the Senior Management Team. Management accounts are prepared quarterly for each business together with commentary and performance dashboards from each business manager and are presented to Board. An annual budgeting process is undertaken, including an annual planning day, encompassing all business areas and the organisation as a whole.

All Saints Action Network Ltd.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board are committed to effective risk management and effective horizon scanning in relation to both internal and external pressures on the organisation.

Board papers for decision include a risk assessment section for consideration. Risk management will continue to be a focus as new business and enterprise opportunities are developed and existing business are continually improved.

The senior management team at ASAN meet on a monthly basis and risk management is a cross cutting consideration informing all substantial decisions.

Regular reports are presented to funders to ensure that they are kept informed of ASAN activities. The Board is committed to using high quality external advice to ensure effective risk management.

Internal controls

Financial controls are reviewed regularly by the business managers and finance team in response to the changing business environment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03591314 (England and Wales)

Registered Charity number

1095257

Registered office

All Saints Community Centre All
Saints Road,
Wolverhampton
WV2 1EL

Trustees

Ms G M Collins Church Warden
P W Davis Charity Manager (resigned 23.7.25)
J A Gulliford Law Lecturer
Ms M Johnson Director
Councillor S M Samuels City Councillor
G Sharples (appointed 30.10.24)
W W Muchenje (appointed 29.4.25)
H Singh (appointed 29.4.25)

Company Secretary

Ms S N Asar-Paul

Independent Examiner

TAG Accountants Group Limited
Unit 8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

Chief Executive Officer

Shobha Asar-Paul

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 November 2025 and signed on the board's behalf by:

MAUREEN JOHNSON

Ms M Johnson - Trustee

**Independent Examiner's Report to the Trustees of
All Saints Action Network Ltd.**

Independent examiner's report to the trustees of All Saints Action Network Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Philpott

Shaun Philpott FCA

TAG Accountants Group Limited
Unit 8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

17 November 2025

All Saints Action Network Ltd.

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	192,130	-	192,130	101,713
Charitable activities	4				
Nursery		232,354	-	232,354	200,498
Investment income	3	123,770	-	123,770	114,994
Total		<u>548,254</u>	<u>-</u>	<u>548,254</u>	<u>417,205</u>
EXPENDITURE ON					
Raising funds	5	3,775	-	3,775	15,804
Charitable activities	6				
Network Support		269,513	48,942	318,455	208,876
Nursery		156,639	-	156,639	155,859
All Saints Workspace		167,141	-	167,141	164,502
Total		<u>597,068</u>	<u>48,942</u>	<u>646,010</u>	<u>545,041</u>
NET INCOME/(EXPENDITURE)		(48,814)	(48,942)	(97,756)	(127,836)
RECONCILIATION OF FUNDS					
Total funds brought forward		346,495	1,534,742	1,881,237	2,009,073
TOTAL FUNDS CARRIED FORWARD		<u><u>297,681</u></u>	<u><u>1,485,800</u></u>	<u><u>1,783,481</u></u>	<u><u>1,881,237</u></u>

The notes form part of these financial statements

All Saints Action Network Ltd.

**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	1,685,247	1,744,283
Investments	14	1	1
		<u>1,685,248</u>	<u>1,744,284</u>
CURRENT ASSETS			
Debtors	15	176,852	185,786
Cash at bank and in hand		14,693	1,311
		<u>191,545</u>	<u>187,097</u>
CREDITORS			
Amounts falling due within one year	16	(93,312)	(49,682)
		<u>98,233</u>	<u>137,415</u>
NET CURRENT ASSETS			
		<u>1,783,481</u>	<u>1,881,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
PENSION LIABILITY	20	-	(462)
		<u>1,783,481</u>	<u>1,881,237</u>
NET ASSETS			
FUNDS	19		
Unrestricted funds:			
General fund		251,763	299,433
Renewable Energy		27,650	28,305
Workspace Maintenance		18,268	18,757
		<u>297,681</u>	<u>346,495</u>
Restricted funds:			
Capital Grants		825	837
Advantage West Midlands: (The Workspace)		217,789	224,679
Capital Grants; The Workspace		1,230,737	1,268,726
Suez Community Trust		36,449	40,500
		<u>1,485,800</u>	<u>1,534,742</u>
TOTAL FUNDS		<u>1,783,481</u>	<u>1,881,237</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:

The notes form part of these financial statements

All Saints Action Network Ltd.

**Balance Sheet - continued
31 March 2025**

MAUREEN JOHNSON

M Johnson - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Staff costs and overheads expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating voluntary income comprise the salary costs incurred in undertaking grant bids.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Redundancy payments

Redundancy payments are payable when employment is terminated by the charitable company before the normal retirement date or end of employment contract.

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Redundancy payments

Redundancy costs are recognised as they fall due.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Other grants and donations	175,630	101,713
Gift aid	16,500	-
	<u>192,130</u>	<u>101,713</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Rents received	119,115	109,597
Recharge of services	4,655	5,397
	<u>123,770</u>	<u>114,994</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Nursery fees received	232,354	200,498

5. RAISING FUNDS

Other trading activities

	2025 £	2024 £
Bad debts	3,775	2,727
Support costs	-	13,077
	<u>3,775</u>	<u>15,804</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Network Support	8,207	310,248	318,455
Nursery	-	156,639	156,639
All Saints Workspace	-	167,141	167,141
	<u>8,207</u>	<u>634,028</u>	<u>642,235</u>

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Project costs	8,207	6,114
	<u>8,207</u>	<u>6,114</u>

8. SUPPORT COSTS

	Staff costs £	Office costs £	Property costs £
Network Support	89,472	70,210	71,396
Nursery	156,639	-	-
All Saints Workspace	120,958	-	46,183
	<u>367,069</u>	<u>70,210</u>	<u>117,579</u>
	Depreciation £	Finance costs £	Governance costs £
Network Support	59,210	691	19,269
Nursery	-	-	-
All Saints Workspace	-	-	-
	<u>59,210</u>	<u>691</u>	<u>19,269</u>
			<u>Totals £</u>
			310,248
			156,639
			167,141
			<u>634,028</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	59,210	59,750
	<u>59,210</u>	<u>59,750</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	362,108	438,943
Social security costs	28,720	26,196
Employers contribution to defined contribution pension schemes	10,831	12,147
	<u>401,659</u>	<u>477,286</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable work	13	15
Trading activities	4	6
Charity management and administration	6	8
	<u>23</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. STAFF COSTS - continued

The chief executive's earnings for 2024/25 were £44,052.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	101,713	-	101,713
Charitable activities			
Nursery	200,498	-	200,498
Investment income	114,994	-	114,994
Total	<u>417,205</u>	<u>-</u>	<u>417,205</u>
EXPENDITURE ON			
Raising funds	15,804	-	15,804
Charitable activities			
Network Support	217,801	(8,925)	208,876
Nursery	155,859	-	155,859
All Saints Workspace	107,645	56,857	164,502
Total	<u>497,109</u>	<u>47,932</u>	<u>545,041</u>
NET INCOME/(EXPENDITURE)	<u>(79,904)</u>	<u>(47,932)</u>	<u>(127,836)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	426,399	1,582,674	2,009,073
TOTAL FUNDS CARRIED FORWARD	<u><u>346,495</u></u>	<u><u>1,534,742</u></u>	<u><u>1,881,237</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2024	2,455,996	115,841	148,455	3,500	2,723,792
Additions	-	-	174	-	174
At 31 March 2025	<u>2,455,996</u>	<u>115,841</u>	<u>148,629</u>	<u>3,500</u>	<u>2,723,966</u>
DEPRECIATION					
At 1 April 2024	805,649	75,341	95,056	3,463	979,509
Charge for year	49,117	4,050	6,034	9	59,210
At 31 March 2025	<u>854,766</u>	<u>79,391</u>	<u>101,090</u>	<u>3,472</u>	<u>1,038,719</u>
NET BOOK VALUE					
At 31 March 2025	<u><u>1,601,230</u></u>	<u><u>36,450</u></u>	<u><u>47,539</u></u>	<u><u>28</u></u>	<u><u>1,685,247</u></u>
At 31 March 2024	<u><u>1,650,347</u></u>	<u><u>40,500</u></u>	<u><u>53,399</u></u>	<u><u>37</u></u>	<u><u>1,744,283</u></u>

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	1
NET BOOK VALUE	
At 31 March 2025	1
At 31 March 2024	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ASAN Management Services Limited

Registered office: The Community Centre, All Saints Road, Wolverhampton, WV2 1EL

Nature of business: Trading subsidiary

	%		
Class of share:	holding		
Ordinary	100		
		31.3.25	31.3.24
		£	£
Aggregate capital and reserves		146	(9,199)
Profit/(loss) for the year		9,345	(6,046)

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	14,370	15,607
Amounts owed by group undertakings	160,248	141,571
Other debtors	-	25,910
Prepayments and accrued income	2,234	2,698
	176,852	185,786

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	16,279	18,999
Social security and other taxes	7,030	5,406
Other creditors	64,353	20,613
Accruals and other creditors	5,650	4,664
	93,312	49,682

17. SECURED DEBTS

A second charge has been secured on The Workspace on 30 August 2012, in favour of the English Sports Council. This is security on Capital Grants received and receivable by the charity up to a maximum of £130,000.

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	199,447	1,485,800	1,685,247	1,744,283
Investments	1	-	1	1
Current assets	191,545	-	191,545	187,097
Current liabilities	(93,312)	-	(93,312)	(49,682)
Pension liability	-	-	-	(462)
	<u>297,681</u>	<u>1,485,800</u>	<u>1,783,481</u>	<u>1,881,237</u>

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	299,433	(47,670)	251,763
Renewable Energy	28,305	(655)	27,650
Workspace Maintenance	18,757	(489)	18,268
	<u>346,495</u>	<u>(48,814)</u>	<u>297,681</u>
Restricted funds			
Capital Grants	837	(12)	825
Advantage West Midlands: (The Workspace)	224,679	(6,890)	217,789
Capital Grants; The Workspace	1,268,726	(37,989)	1,230,737
Suez Community Trust	40,500	(4,051)	36,449
	<u>1,534,742</u>	<u>(48,942)</u>	<u>1,485,800</u>
TOTAL FUNDS	<u>1,881,237</u>	<u>(97,756)</u>	<u>1,783,481</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	548,254	(595,924)	(47,670)
Renewable Energy	-	(655)	(655)
Workspace Maintenance	-	(489)	(489)
	<u>548,254</u>	<u>(597,068)</u>	<u>(48,814)</u>
Restricted funds			
Capital Grants	-	(12)	(12)
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Suez Community Trust	-	(4,051)	(4,051)
	<u>-</u>	<u>(48,942)</u>	<u>(48,942)</u>
TOTAL FUNDS	<u>548,254</u>	<u>(646,010)</u>	<u>(97,756)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	286,562	12,871	299,433
Renewable Energy	27,550	755	28,305
Workspace Maintenance	112,287	(93,530)	18,757
	<u>426,399</u>	<u>(79,904)</u>	<u>346,495</u>
Restricted funds			
Capital Grants	836	1	837
Advantage West Midlands: (The Workspace)	231,569	(6,890)	224,679
Capital Grants; The Workspace	1,306,715	(37,989)	1,268,726
Mike Swain Memorial Fund	102	(102)	-
Suez Community Trust	43,452	(2,952)	40,500
	<u>1,582,674</u>	<u>(47,932)</u>	<u>1,534,742</u>
TOTAL FUNDS	<u>2,009,073</u>	<u>(127,836)</u>	<u>1,881,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,205	(404,334)	12,871
Renewable Energy	-	755	755
Workspace Maintenance	-	(93,530)	(93,530)
	<u>417,205</u>	<u>(497,109)</u>	<u>(79,904)</u>
Restricted funds			
Capital Grants	-	1	1
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Mike Swain Memorial Fund	-	(102)	(102)
Suez Community Trust	-	(2,952)	(2,952)
	<u>-</u>	<u>(47,932)</u>	<u>(47,932)</u>
TOTAL FUNDS	<u>417,205</u>	<u>(545,041)</u>	<u>(127,836)</u>

20. EMPLOYEE BENEFIT OBLIGATIONS

SCHEME: TPT Retirement Solution - Scottish Voluntary Sector Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2023. This actuarial valuation was certified on 27 June 2024 and showed assets of £86.2m, liabilities of £88.2m and a deficit of £2m. From 1 June 2024 the majority of employers no longer pay deficit contributions.

Some employers have agreed concessions (both past and present) with the Trustee and have contributions up to 28 February 2034.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £153.3m, liabilities of £160.0m and a deficit of £6.7m.

To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 May 2024:	£1,473,969 per annum	(payable monthly and increasing by) 3% each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Present value of provision	-	462	3,068

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Provision at start of period	462	3,068
Unwinding of the discount factor (interest expense)	-	88
Deficit contribution paid	(462)	(2,694)
Remeasurements - impact of any change in assumptions	-	-
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	-	462

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

INCOME AND EXPENDITURE IMPACT

		Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Interest expense		-	88
Remeasurements - impact of any change in assumptions		-	-
Remeasurements - amendments to the contribution schedule		-	-
Contributions paid in respect of future service		*	*
Costs recognised in income and expenditure account		*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2025 % per annum	31 March 2024 % per annum	31 March 2023 % per annum
Rate of discount	4.98	4.90	5.40

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

All Saints Action Network Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other grants and donations	175,630	101,713
Gift aid	16,500	-
	192,130	101,713
Investment income		
Rents received	119,115	109,597
Recharge of services	4,655	5,397
	123,770	114,994
Charitable activities		
Nursery fees received	232,354	200,498
	548,254	417,205
Total incoming resources		
	548,254	417,205
EXPENDITURE		
Other trading activities		
Bad debts	3,775	2,727
Charitable activities		
Project costs	8,207	6,114
Support costs		
Staff costs		
Wages	364,293	351,304
Recruitment	2,776	420
	367,069	351,724
Office costs		
Telephone	10,313	9,983
Printing and stationery	2,141	2,292
Advertising	2,562	1,240
Overhead costs	48,223	33,799
Office costs	2,406	1,943
Travel and training	4,565	2,388
	70,210	51,645
Property costs		
Insurance	7,870	7,705
Light and heat	51,441	39,320
Repairs and renewals	47,494	3,979
Fire and safety	4,004	3,660
Waste disposal	3,809	1,994
Cleaning	2,961	2,781
	117,579	59,439
Depreciation		
Freehold property	49,117	49,117
Improvements to property	4,050	6,452
Carried forward	53,167	55,569

This page does not form part of the statutory financial statements

All Saints Action Network Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
Depreciation		
Brought forward	53,167	55,569
Fixtures and fittings	6,034	4,169
Motor vehicles	9	12
	59,210	59,750
Finance costs		
Bank charges	259	273
Interest on pension scheme liabilities	432	545
	691	818
Governance costs		
Legal and professional fees	12,849	7,724
Accountancy fees	6,420	5,100
	19,269	12,824
Total resources expended	646,010	545,041
Net expenditure	(97,756)	(127,836)



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Parties involved with this document

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Fri, 21st Nov 2025 10:59:28 GMT	Mrs Maureen Johnson - Signer (dbaf53c73e568adca995d67c5c1ee377)
Fri, 21st Nov 2025 11:25:09 GMT	Shaun Philpott - Signer (76ab7ff0bcb2dd9c23137b2797e78359)
Fri, 21st Nov 2025 11:25:09 GMT	Anil Mandair - Copied In (9eb30be3a3840a4104832fab71fed3ce)

Audit history log

Date	Action
Sun, 16th Nov 2025 21:58:34 GMT	Envelope generated with fingerprint 8dfcc78242ccf057fd6e093eb6eb36f4 (18.133.63.166)
Sun, 16th Nov 2025 21:58:34 GMT	Document generated with fingerprint 44f02bd23f1d2306086b546dfb5035b7. (18.133.63.166)
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Sun, 16th Nov 2025 21:58:34 GMT	Shaun Philpott has been assigned to this envelope. (18.133.63.166)
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Sun, 16th Nov 2025 21:58:42 GMT	Envelope generated
Sun, 16th Nov 2025 21:58:42 GMT	Sent the envelope to Mrs Maureen Johnson for signing
Sun, 16th Nov 2025 21:58:42 GMT	Document emailed to party email
Fri, 21st Nov 2025 10:58:43 GMT	Mrs Maureen Johnson viewed the envelope (92.71.143.157)
Fri, 21st Nov 2025 10:59:28 GMT	Mrs Maureen Johnson signed the envelope (92.71.143.157)
Fri, 21st Nov 2025 10:59:28 GMT	Sent the envelope to Shaun Philpott for signing (92.71.143.157)
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Fri, 21st Nov 2025 11:24:23 GMT	Shaun Philpott viewed the envelope (83.97.18.18)
Fri, 21st Nov 2025 11:25:09 GMT	Shaun Philpott signed the envelope (83.97.18.18)
Fri, 21st Nov 2025 11:25:09 GMT	Sent the envelope to Anil Mandair for signing (83.97.18.18)
Fri, 21st Nov 2025 11:25:09 GMT	This envelope has been signed by all parties (83.97.18.18)
Fri, 21st Nov 2025 11:25:09 GMT	Document emailed to party email

ALL SAINTS ACTION NETWORK LIMITED

England & Wales - Charity number 1095257

Accounts

REGISTERED COMPANY NUMBER: 03591314 (England and Wales)
REGISTERED CHARITY NUMBER:

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
All Saints Action Network Ltd.**

TAG Accountants Group Limited
Chartered Accountants
Unit 8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

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for the Year Ended 31 March 2024**

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All Saints Action Network Ltd.

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

ASAN was set up in 1995 by a group of local people wishing to tackle local issues and improve the quality of life of people in the inner-city area of All Saints. All Saints is part of the Ettingshall and St Peter's wards situated close to the centre of Wolverhampton flanked by major roads. Social deprivation has been an on-going feature of the neighbourhood and we continue to deliver initiatives which give our communities opportunities to improve both their lives and the neighbourhood in which they live.

ASAN is a charity, development trust and community enterprise bringing together members of the local community and local organisations from the public, community and private sector in and around the All Saints area.

ASAN's Vision

To improve quality of life for all people living and working in the All Saints area of Wolverhampton.

ASAN's Mission

To work with residents, businesses and partners to create a safe, clean and friendly community that people are proud of.

ASAN's Strategic Objectives

ASAN seeks to further its vision and mission by organising all of its activities under the following strategic objectives:-

1. To develop community led projects and services based on an understanding of local needs and aspirations.
2. To become financially self-sustaining through the development of physical assets and social enterprise.
3. To provide a route to employment through training, the development of skills and building local capacity.
4. To be environmentally sustainable across all our activities.
5. To develop and manage the organisation effectively.

ASAN's Organisational Values

- A. To be accountable to and representative of the local community
- B. To act commercially and with entrepreneurial flair
- C. To be creative and innovative in all that we do
- D. To operate in a sustainable way
- E. To value our staff, trainees and volunteers

All Saints Action Network Ltd.

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Core Activities and Performance in 2023/24

ASAN is a charity, development trust and community enterprise dedicated to building a resilient, inclusive and thriving community in All Saints. We achieve this through a range of activities and services delivered directly, by building partnerships and by acting as an influencer/ community advocate.

ASAN's businesses deliver on its strategic objectives. The table below summarises the linkages between ASAN activities and strategic objectives.

Activities	To work with local people to establish community managed services	To work towards a sustainable approach to the organisation's activities	To provide a route to employment	To become financially self sustaining	To develop and manage the organisation effectively
The Workspace - offices for rent	x	x	x	x	x
The Workspace - Conferences	x	x	x	x	x
ASANdwich cafe and cafe	x	x	x	x	x
ASANWood Saints	x	x	x	x	x
All Saints Day Nursery	x	x	x	x	x
Community Recycling Services	x	x	x	x	x
All Saints Festival	x	x	x	x	x

Our performance and achievements

Like many in the Voluntary and Community Sector we continue to tackle and face a number of challenges. This year we have been particularly tested by external factors that served to make this one of the most challenging years we have faced.

The continuing "cost of living crisis" and high inflation added significant pressure to the operational and infrastructure costs of the organisation and in particular the performance of our Wood Saints enterprise.

The Board has maintained a keen overview of the organisations' income and performance and we are most appreciative of our staff and volunteers, their commitment and determination to delivering excellent services as we continue in the process of re-instating a strengthened financial position.

The Workspace This year the uptake of our rental offices has been excellent with performance at 100% occupancy for the latter two quarters.

Many people prefer to attend online conferences, which has caused conferencing income to fall short of pre-pandemic levels, as reflected in the figures.

Conferencing income has shown little variance from the previous year.

Seasonal inclement weather dented Southside bookings forcing the closure of pitches because of icy conditions. Additionally, pitches 2 & 3 needed maintenance work and repairs in order to get them back to a playable form. We are looking at funding options and getting quotes for resurfacing all 3 pitches in the near future.

Café sales increased steadily, performance is directly related to the Workspace footfall; Café & Tuk sales continue to exceed budget predictions and were in excess of budget by £3.5k at the end of the year.

We continually review our menu prices because of the increase of food supplies and inflation to ensure we maintain our current margins. Through researching other local café's we found that their prices have significantly increased. We strive to be a competitive player in the market.

Wood Saints is a member of the Community Wood Recycling Network which comprises 30 social enterprises across the country. Our joint aims are to reduce the amount of wood waste going to landfill through the principles of re-use, and re-cycling. Whilst income versus expenditure continues to present major challenges, the social value aspect of supporting people with mental health and other barriers to employment is a considerable benefit as is preventing timber entering the waste stream. Through funding from the Eveson Trust, a wood burner is now installed, providing much-needed warmth to the wood depot and therefore better working conditions for our staff and volunteers. The burner utilises waste wood which is not suitable for selling or developing into bespoke items.

The on-going trend of reduction in waste wood collections from building developers is the biggest factor impeding this enterprise and many others that are part of the national network. The ASAN Board continues to maintain a close eye on income generation and we are reviewing business models to consider areas for diversification.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

All Saints Day Nursery The "Yellow Brick Road" completed construction in this year and has proven an important addition to the nursery. This entry-way provides an attractive and bespoke entrance to the nursery as well as enhancing the Workspace overall. The Community playground is underway and a planting scheme will enable it and the "Yellow Brick Road" to offer a strong sensory element that improves bio-diversity in our area. This confirms ASAN's commitment to enhancing the learning environment for our nursery children and contributes to increased enrolment and sustainability.

Occupancy was at almost full capacity in the first four months of this year with some reduction as we began the new nursery year from September. Nursery continues to perform well, an increase in expenditure has been primarily due to salary and agency costs. Nursery families have benefitted from our community activities which help to strengthen bonds within the community, helping to make All Saints a more connected and cohesive place.

Community Development We benefitted from a number of grants which enabled us to enhance our community offer. Delivery of a Thrift Market with taster sewing classes and digital beginners sessions, revised volunteer programme and handbook are examples of the additional community services. Community re-cycling is thriving and the numbers of volunteers supported by Wood Saints has increased. Our two community festivals have been continued attractions for our local communities with the new Halloween event set to become an annual favourite. The addition of our community and volunteer engagement officer has been a instrumental factor in enabling increased community involvement.

Plans moving forward

At the time of writing, the year ahead will continue to have significant challenges. Our key plans are as follows:

1. Our funding strategy includes improvements in our Wood Saints model of operation,
2. Further development of services that support the environment and circular economy
3. Plans to continue with the project to acquire and develop the Porters Lodge as a community heritage hub & café.
4. Establish the Tool Library with new procedures and a sustainable operating plan.

Public benefit

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's guidance on public benefit.

All our charitable activities focus on 'benefitting residents of the All Saints area of Wolverhampton and its environs' and are undertaken to further our charitable purposes for the public benefit. ASAN has particularly benefitted the following groups:

- Children and families
- Adults who feel isolated, marginalised or have mental health issues
- Supporting people into work
- Older people with specific needs

FINANCIAL REVIEW

The Statement of Financial Activities shows a deficit on unrestricted funds for the year of £79,904 (2023: £11,581) and a deficit on restricted funds of £47,932 (2023: £30,759) representing a net deficit for the year of £127,836 (2023: £42,340). The deficit on restricted funds arises primarily as a result of the depreciation charged in the year against assets purchased with restricted funds in earlier years. Total reserves now stand at £1,881,237 (2023: £2,009,073), consisting of £346,495 (2023: £426,399) unrestricted funds and £1,534,742 (2023: £1,582,674) of restricted funds.

The balance on unrestricted reserves in the charity is £346,495 which includes £209,541 relating to fixed assets and £47,062 relating to designated funds. Therefore, the balance on free reserves in the charity are £89,892 at 31 March 2024. The balance sheet remains strong with net current assets of £137,495.

All Saints Action Network Ltd.

**Report of the Trustees
for the Year Ended 31 March 2024**

Reserves Policy

The Management Committee has examined the charity's requirement for reserves in relation to risks and funding of the charity. In setting a reserve policy the directors aim to establish reasonable, but not absolute, protection against risk. The reserves therefore have the principal objective of providing protection for most fluctuations in income and expenditure. This would be considered to cover a four-month period.

The budgeted expenditure for the Charity and its subsidiary is around £500,000. The Management Committee has established a policy whereby reserves held should be equivalent to 4 months of budgeted expenditure plus potential redundancy costs of £30,000. At this level, the Management Committee is satisfied that the charity would be able to continue in operation and meet its obligations. The target is, therefore, approximately £200,000 of free unrestricted reserves. The unrestricted funds (excluding fixed assets and previously designated funds) are £89,892 at 31 March 2024 and the Management Committee will continue to strive to meet the target figure outlined in the reserve policy.

As with previous years, it remains the company's policy to spread its activity over a number of income-generating opportunities. The charity receives a significant proportion of its funds from the trading activities of its subsidiary, ASAN Management Services Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ASAN is a private charitable company limited by guarantee, registered in England and Wales, which was incorporated in July 1998 and registered as a charity in 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board composition

The composition of the Board of Directors is governed by the Articles of Association of the company. A report is made to the AGM on the membership of the Board and the arrangements for election. The officers of the Board and one third of the elected members must stand down at the AGM. All co-optees must stand down and either stand for election or be considered again for co-option at the first Board meeting after the AGM.

The company shall have a Board of Directors comprising not less than ten and not more than sixteen persons as follows:

- not more than five persons elected by and from the category of Organisation members;
- not more than six persons elected by and from the category of individual members;
- not more than three persons elected by both the individual members and the Organisation members;
- not more than two persons appointed by Wolverhampton City Council; and
- not more than three persons, considered to be able to make a valuable contribution to the running of the Company by virtue of their specialist skills or knowledge, co-opted by the Board.

The Board meets at least six times a year. It also appoints specific sub-committees or sub-groups to review specific activities or implement major projects. These groups report directly back to the Board.

The charity is always interested in recruiting new members of the local community who can contribute to its work. It is also keen to attract directors who have business and/or other technical experience. The Board takes its governance role very seriously and reviewed its arrangements in 2015 with external support from the Governance Forum.

The charitable company wholly owns ASAN Management Services Ltd, a private limited company, which is used to manage the trading activities of the charitable company. There are two Directors of this company - Colin Gough and Phil Davis.

Role of the Board

Trustees are responsible for keeping adequate accounting records, financial statements and ensuring compliance with the Companies Act 2006. The Board is focussed on Policy and strategy, overseeing internal controls, identification of local needs and community engagement. Working with partners, the community and All Saints residents.

The ASAN Board appoints the Chief Executive who is tasked with implementing the business plan of the organisation and is accountable for day to day management of the charity and ASAN Management Services Ltd, as well as the implementation of approved policies and controls. The business plan is reviewed and approved annually. This process involves extensive consultation with key stakeholders, customers and staff. The business plan contains targets with actions and milestones required for delivery and regular reports are provided to the Board.

Every year ASAN goes through a process of Social Accounting and Audit. Stakeholders and customers are consulted to find out how effective the organisation has been in achieving its objectives. The results are independently verified by a qualified Social Auditor. This process informs the business plan and the ongoing review of performance. This activity is not a requirement of funders or the regulatory authorities, it is something the organisation is committed to do in order to demonstrate our commitment to meeting our objectives and securing continuous improvement. The latest set of social accounts can be viewed on our website at www.asan.org.uk.

Appointment of Trustees

Appointment of the Chair and Trustees is as set out in the Articles of Association. New trustees are supported through an induction process which includes observing at Board meetings, meeting senior staff and being made familiar with their legal requirements. Board members are encouraged to attend external good practice and learning events as well as contributing to key projects and initiatives.

Financial reporting

Operations of the business activities are delegated to the Senior Management Team. Management accounts are prepared quarterly for each business together with commentary and performance dashboards from each business manager and are presented to Board. An annual budgeting process is undertaken, including an annual planning day, encompassing all business areas and the organisation as a whole.

All Saints Action Network Ltd.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board are committed to effective risk management and effective horizon scanning in relation to both internal and external pressures on the organisation.

Board papers for decision include a risk assessment section for consideration. Risk management will continue to be a focus as new business and enterprise opportunities are developed and existing business are continually improved.

The senior management team at ASAN meet on a monthly basis and risk management is a cross cutting consideration informing all substantial decisions.

Regular reports are presented to funders to ensure that they are kept informed of ASAN activities. The Board is committed to using high quality external advice to ensure effective risk management.

Internal controls

Financial controls are reviewed regularly by the business managers and finance team in response to the changing business environment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03591314 (England and Wales)

Registered Charity number

Registered office

All Saints Community Centre All
Saints Road,
Wolverhampton
WV2 1EL

Trustees

Ms T A Callear Social Work Manager (resigned 27.2.24)

Ms G M Collins Church Warden

P W Davis Charity Manager

C H Gough Voluntary Worker (resigned 27.2.24)

J A Gulliford Law Lecturer

Ms M Johnson Director

Councillor S M Samuels City Councillor

D S Sidhu None (resigned 1.3.24)

C Smart None (resigned 27.2.24)

L A Streete Managing Director (resigned 1.3.24)

Company Secretary

Ms S N Asar-Paul

Independent Examiner

TAG Accountants Group Limited

Chartered Accountants

Unit 8, Pendeford Place

Pendeford Business Park

Wobaston Road

Wolverhampton

WV9 5HD

Chief Executive Officer

Shobha Asar-Paul

All Saints Action Network Ltd.

**Report of the Trustees
for the Year Ended 31 March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

M. Johnson

Ms M Johnson - Trustee

**Independent Examiner's Report to the Trustees of
All Saints Action Network Ltd.**

Independent examiner's report to the trustees of All Saints Action Network Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Philpott

Shaun Philpott FCA

TAG Accountants Group Limited
Chartered Accountants
Unit 8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

30 October 2024

All Saints Action Network Ltd.

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	101,713	-	101,713	174,026
Charitable activities					
Nursery		200,498	-	200,498	187,915
Investment income	3	114,994	-	114,994	110,362
Total		<u>417,205</u>	<u>-</u>	<u>417,205</u>	<u>472,303</u>
EXPENDITURE ON					
Raising funds	4	15,804	-	15,804	13,066
Charitable activities	5				
Network Support		217,801	(8,925)	208,876	179,602
Nursery		155,859	-	155,859	155,950
All Saints Workspace		107,645	56,857	164,502	166,025
Total		<u>497,109</u>	<u>47,932</u>	<u>545,041</u>	<u>514,643</u>
NET INCOME/(EXPENDITURE)		(79,904)	(47,932)	(127,836)	(42,340)
RECONCILIATION OF FUNDS					
Total funds brought forward		426,399	1,582,674	2,009,073	2,051,413
TOTAL FUNDS CARRIED FORWARD		<u><u>346,495</u></u>	<u><u>1,534,742</u></u>	<u><u>1,881,237</u></u>	<u><u>2,009,073</u></u>

The notes form part of these financial statements

All Saints Action Network Ltd.

**Balance Sheet
31 March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	1,744,283	1,800,283
Investments	12	1	1
		<u>1,744,284</u>	<u>1,800,284</u>
CURRENT ASSETS			
Debtors	13	185,786	227,043
Cash at bank and in hand		1,311	91,335
		<u>187,097</u>	<u>318,378</u>
CREDITORS			
Amounts falling due within one year	14	(49,682)	(106,521)
		<u>137,415</u>	<u>211,857</u>
NET CURRENT ASSETS			
		<u>1,881,699</u>	<u>2,012,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,881,699</u>	<u>2,012,141</u>
PENSION LIABILITY	19	(462)	(3,068)
		<u>1,881,237</u>	<u>2,009,073</u>
NET ASSETS			
		<u>1,881,237</u>	<u>2,009,073</u>
FUNDS	18		
Unrestricted funds:			
General fund		299,433	286,562
Renewable Energy		28,305	27,550
Workspace Maintenance		18,757	112,287
		<u>346,495</u>	<u>426,399</u>
Restricted funds:			
Capital Grants		837	836
Advantage West Midlands: (The Workspace)		224,679	231,569
Capital Grants; The Workspace		1,268,726	1,306,715
Mike Swain Memorial Fund		-	102
Suez Community Trust		40,500	43,452
		<u>1,534,742</u>	<u>1,582,674</u>
TOTAL FUNDS		<u>1,881,237</u>	<u>2,009,073</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

All Saints Action Network Ltd.

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:

M. Johnson

M Johnson - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Staff costs and overheads expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating voluntary income comprise the salary costs incurred in undertaking grant bids.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Redundancy payments

Redundancy payments are payable when employment is terminated by the charitable company before the normal retirement date or end of employment contract.

Redundancy costs are recognised as they fall due.

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Other grants and donations	<u>101,713</u>	<u>174,026</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	109,597	104,104
Recharge of services	<u>5,397</u>	<u>6,258</u>
	<u>114,994</u>	<u>110,362</u>

4. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Bad debts	2,727	507
Support costs	<u>13,077</u>	<u>12,559</u>
	<u>15,804</u>	<u>13,066</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs	Totals
	£	£	£
Network Support	2,029	206,847	208,876
Nursery	4,288	151,571	155,859
All Saints Workspace	<u>(203)</u>	<u>164,705</u>	<u>164,502</u>
	<u>6,114</u>	<u>523,123</u>	<u>529,237</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Project costs	<u>6,114</u>	<u>6,670</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>59,750</u>	<u>58,650</u>

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	438,943	398,705
Social security costs	26,196	25,026
Employers contribution to defined contribution pension schemes	12,147	11,242
	<u>477,286</u>	<u>434,973</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable work	15	14
Trading activities	6	6
Charity management and administration	8	7
	<u>29</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

The chief executive's earnings for 2023/24 were £44,052.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	174,026	-	174,026
Charitable activities			
Nursery	187,915	-	187,915
Investment income	110,362	-	110,362
Total	<u>472,303</u>	<u>-</u>	<u>472,303</u>
EXPENDITURE ON			
Raising funds	13,066	-	13,066
Charitable activities			
Network Support	148,843	30,759	179,602
Nursery	155,950	-	155,950
All Saints Workspace	166,025	-	166,025
Total	<u>483,884</u>	<u>30,759</u>	<u>514,643</u>
NET INCOME/(EXPENDITURE)	(11,581)	(30,759)	(42,340)
RECONCILIATION OF FUNDS			
Total funds brought forward	437,980	1,613,433	2,051,413

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>426,399</u>	<u>1,582,674</u>	<u>2,009,073</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2023	2,455,996	112,341	148,205	3,500	2,720,042
Additions	-	3,500	250	-	3,750
At 31 March 2024	<u>2,455,996</u>	<u>115,841</u>	<u>148,455</u>	<u>3,500</u>	<u>2,723,792</u>
DEPRECIATION					
At 1 April 2023	756,532	68,889	90,887	3,451	919,759
Charge for year	49,117	6,452	4,169	12	59,750
At 31 March 2024	<u>805,649</u>	<u>75,341</u>	<u>95,056</u>	<u>3,463</u>	<u>979,509</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,650,347</u>	<u>40,500</u>	<u>53,399</u>	<u>37</u>	<u>1,744,283</u>
At 31 March 2023	<u>1,699,464</u>	<u>43,452</u>	<u>57,318</u>	<u>49</u>	<u>1,800,283</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ASAN Management Services Limited

Registered office: The Community Centre, All Saints Road, Wolverhampton, WV2 1EL

Nature of business: Trading subsidiary

Class of share: %
Ordinary holding
100

	31.3.24	31.3.23
	£	£
Aggregate capital and reserves	(9,199)	(3,153)
Loss for the year	<u>(6,046)</u>	<u>(11,063)</u>

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	15,607	21,656
Amounts owed by group undertakings	141,571	203,398
Other debtors	25,910	-
Prepayments and accrued income	2,698	1,989
	<u>185,786</u>	<u>227,043</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	-	58,137
Trade creditors	18,999	13,691
Social security and other taxes	5,406	4,183
Other creditors	20,613	22,205
Accruals and other creditors	4,664	5,064
Deferred government grants	-	3,241
	<u>49,682</u>	<u>106,521</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	58,137
	<u>-</u>	<u>58,137</u>

16. SECURED DEBTS

A second charge has been secured on The Workspace on 30 August 2012, in favour of the English Sports Council. This is security on Capital Grants received and receivable by the charity up to a maximum of £130,000.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	209,541	1,534,742	1,744,283	1,800,283
Investments	1	-	1	1
Current assets	187,097	-	187,097	318,378
Current liabilities	(49,682)	-	(49,682)	(106,521)
Pension liability	(462)	-	(462)	(3,068)
	<u>346,495</u>	<u>1,534,742</u>	<u>1,881,237</u>	<u>2,009,073</u>

All Saints Action Network Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	286,562	12,871	299,433
Renewable Energy	27,550	755	28,305
Workspace Maintenance	112,287	(93,530)	18,757
	<u>426,399</u>	<u>(79,904)</u>	<u>346,495</u>
Restricted funds			
Capital Grants	836	1	837
Advantage West Midlands: (The Workspace)	231,569	(6,890)	224,679
Capital Grants; The Workspace	1,306,715	(37,989)	1,268,726
Mike Swain Memorial Fund	102	(102)	-
Suez Community Trust	43,452	(2,952)	40,500
	<u>1,582,674</u>	<u>(47,932)</u>	<u>1,534,742</u>
TOTAL FUNDS	<u><u>2,009,073</u></u>	<u><u>(127,836)</u></u>	<u><u>1,881,237</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,205	(404,334)	12,871
Renewable Energy	-	755	755
Workspace Maintenance	-	(93,530)	(93,530)
	<u>417,205</u>	<u>(497,109)</u>	<u>(79,904)</u>
Restricted funds			
Capital Grants	-	1	1
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Mike Swain Memorial Fund	-	(102)	(102)
Suez Community Trust	-	(2,952)	(2,952)
	<u>-</u>	<u>(47,932)</u>	<u>(47,932)</u>
TOTAL FUNDS	<u><u>417,205</u></u>	<u><u>(545,041)</u></u>	<u><u>(127,836)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	297,000	(10,438)	286,562
Renewable Energy	28,204	(654)	27,550
Workspace Maintenance	112,776	(489)	112,287
	<u>437,980</u>	<u>(11,581)</u>	<u>426,399</u>
Restricted funds			
Capital Grants	2,918	(2,082)	836
Advantage West Midlands: (The Workspace)	238,459	(6,890)	231,569
Capital Grants; The Workspace	1,344,704	(37,989)	1,306,715
Mike Swain Memorial Fund	102	-	102
Suez Community Trust	27,250	16,202	43,452
	<u>1,613,433</u>	<u>(30,759)</u>	<u>1,582,674</u>
TOTAL FUNDS	<u>2,051,413</u>	<u>(42,340)</u>	<u>2,009,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	472,303	(482,741)	(10,438)
Renewable Energy	-	(654)	(654)
Workspace Maintenance	-	(489)	(489)
	<u>472,303</u>	<u>(483,884)</u>	<u>(11,581)</u>
Restricted funds			
Capital Grants	-	(2,082)	(2,082)
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Suez Community Trust	-	16,202	16,202
	<u>-</u>	<u>(30,759)</u>	<u>(30,759)</u>
TOTAL FUNDS	<u>472,303</u>	<u>(514,643)</u>	<u>(42,340)</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

SCHEME: TPT Retirement Solution - Scottish Voluntary Sector Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. EMPLOYEE BENEFIT OBLIGATIONS - continued

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 31 December 2021 and showed assets of £153.3m, liabilities of £160m and a deficit of £6.7m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

		(payable monthly and increasing by)
From 1 April 2022 to 31 May 2024:	£1,473,969 per annum	3% each on 1st April

Some employers have agreed concessions (both past and present) with the Trustee and have contributions up to 29 February 2034.

The contributions to 30 September 2027 are in respect of those employers that have agreed concessions (both past and present) with the Trustee.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £120m, liabilities of £145.9m and a deficit of £25.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

		(payable monthly and increasing by 3%)
From 1 April 2019 to 30 September 2026:	£1,404,638 per annum	each on 1st April
From 1 April 2019 to 30 September 2027:	£136,701 per annum	(payable monthly and increasing by 3%) each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2024 (£s)	31 March 2023 (£s)	31 March 2022 (£s)
Present value of provision	462	3,068	5,636

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2024 (£s)	Period Ending 31 March 2023 (£s)
Provision at start of period	3,068	5,636

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

19. EMPLOYEE BENEFIT OBLIGATIONS - continued

Unwinding of the discount factor (interest expense)		88	97
Deficit contribution paid		(2,694)	(2,615)
Remeasurements - impact of any change in assumptions		0	(50)
Remeasurements - amendments to the contribution schedule		-	-
Provision at end of period		462	3,068

INCOME AND EXPENDITURE IMPACT

		Period Ending 31 March 2024 (£s)	Period Ending 31 March 2023 (£s)
Interest expense		88	97
Remeasurements - impact of any change in assumptions		0	(50)
Remeasurements - amendments to the contribution schedule		-	-
Contributions paid in respect of future service		-	-
Costs recognised in income and expenditure account		-	-

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2024 % per annum	31 March 2023 % per annum	31 March 2022 % per annum
Rate of discount	4.90	5.40	1.30

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

All Saints Action Network Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other grants and donations	101,713	174,026
Investment income		
Rents received	109,597	104,104
Recharge of services	5,397	6,258
	114,994	110,362
Charitable activities		
Nursery fees received	200,498	187,915
Total incoming resources	417,205	472,303
EXPENDITURE		
Other trading activities		
Bad debts	2,727	507
Charitable activities		
Project costs	6,114	6,670
Support costs		
Staff costs		
Wages	351,304	335,953
Recruitment	420	-
	351,724	335,953
Office costs		
Telephone	9,983	9,283
Printing and stationery	2,292	2,641
Advertising	1,240	4,576
Overhead costs	33,799	29,220
Office costs	1,943	1,658
Travel and training	2,388	1,905
	51,645	49,283
Property costs		
Insurance	7,705	6,613
Light and heat	39,320	23,890
Repairs and renewals	3,979	8,060
Fire and safety	3,660	5,778
Waste disposal	1,994	3,085
Cleaning	2,781	3,310
	59,439	50,736
Depreciation		
Freehold property	49,117	49,117
Improvements to property	6,452	5,448
Fixtures and fittings	4,169	4,069
Motor vehicles	12	16
	59,750	58,650

This page does not form part of the statutory financial statements

All Saints Action Network Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
Depreciation		
Finance costs		
Bank charges	273	275
Interest on pension scheme liabilities	545	789
	818	1,064
 Governance costs		
Legal fees	7,724	7,080
Accountancy fees	5,100	4,700
	12,824	11,780
 Total resources expended	545,041	514,643
 Net expenditure	(127,836)	(42,340)



Issuer

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Parties involved with this document

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Fri, 29th Nov 2024 13:18:51 GMT	Mrs Maureen Johnson - Signer (c9621cfdcdfc92b271e544bb2b4ca97f)
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Mon, 2nd Dec 2024 10:19:15 GMT	Anil Mandair - Copied In (af80536cad13cd7826c4677c56e5e44f)

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ALL SAINTS ACTION NETWORK LIMITED

England & Wales - Charity number 1095257

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
ALL SAINTS ACTION NETWORK LTD.**

Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

ALL SAINTS ACTION NETWORK LTD.

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

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ALL SAINTS ACTION NETWORK LTD.

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

ASAN was set up in 1995 by a group of local people wishing to tackle local issues and improve the quality of life of people in the inner-city area of All Saints. All Saints is part of the Ettingshall and St Peter's wards situated close to the centre of Wolverhampton flanked by major roads. Social deprivation has been an on-going feature of the neighbourhood and we continue to deliver initiatives which give our communities opportunities to improve both their lives and the neighbourhood in which they live.

ASAN is a charity, development trust and community enterprise bringing together members of the local community and local organisations from the public, community and private sector in and around the All Saints area.

ASAN's Vision

To improve quality of life for all people living and working in the All Saints area of Wolverhampton.

ASAN's Mission

To work with residents, businesses and partners to create a safe, clean and friendly community that people are proud of.

ASAN's Strategic Objectives

ASAN seeks to further its vision and mission by organising all of its activities under the following strategic objectives:-

1. To develop community led projects and services based on an understanding of local needs and aspirations.
2. To become financially self-sustaining through the development of physical assets and social enterprise.
3. To provide a route to employment through training, the development of skills and building local capacity.
4. To be environmentally sustainable across all our activities.
5. To develop and manage the organisation effectively.

ASAN's Organisational Values

- A. To be accountable to and representative of the local community
- B. To act commercially and with entrepreneurial flair
- C. To be creative and innovative in all that we do
- D. To operate in a sustainable way
- E. To value our staff, trainees and volunteers

ALL SAINTS ACTION NETWORK LTD.

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Core Activities and Performance in 2022/23

ASAN is an organisation that seeks to improve the lives of people in All Saints. It achieves this through a range of activities it undertakes directly, by building partnerships through networking and by acting as an influencer/ community advocate.

The businesses run by ASAN deliver on its strategic objectives. The table below summarises the linkages between ASAN activities and strategic objectives. It illustrates how activities contribute to progressing multiple strategic objectives.

Activities	To work with local people to establish community managed services	To work towards a sustainable approach to the organisation's activities	To provide a route to employment	To become financially self sustaining	To develop and manage the organisation effectively
The Workspace - offices for rent	x	x	x	x	x
The Workspace - Conferences			x	x	
ASAN Wood Saints		x	x	x	
Southside Sports - Football	x		x	x	x
Tool Library - loan tools	x	x			x
All Saints Day Nursery	x	x	x	x	x
Community Recycling Services	x	x			
All Saints Festival			x		x

This year has been a mix of highs and lows with regards income and performance. We were particularly proud this year to pay all our staff at Living wage rates or above, this has undoubtedly impinged on our financial performance and will need to be reviewed for the following year. Total incoming resources have increased due to the rise in grants and donations.

Our performance and achievements

The Workspace This year the uptake of our rental offices has been excellent with performance at 100% for the latter two quarters.

Conferencing income has not quite achieved the numbers we had prior to the pandemic, many people prefer to attend on-line conferences, and this is reflected in the figures.

Conferencing income little variance from the previous year.

Southside bookings have been dented by inclement weather where pitches had to be closed and

Pitch 2 & 3 have had some maintenance work and repairs in order to get them back to a playable form. We are currently looking at funding options and getting quotes for resurfacing all 3 pitches in the near future.

Café sales have increased steadily, performance is directly related to the Workspace footfall, Café & Tuk sales continue to exceed budget predictions and were in excess of budget by £3.5k at the end of the year.

Our menu prices are continually reviewed due to the increase of food supplies and inflation to ensure we maintain our current margins. We have researched other local café's and found that their prices have significantly increased. We are still striving to be competitive in the market.

Wood Saints is a member of the Community Wood Recycling Network which comprises 30 social enterprises across the country. Our joint aims are to reduce the amount of wood waste going to landfill through the principles of re-use, and re-cycling. Whilst income versus expenditure continues to present major challenges, the social value aspect of supporting people with mental health and other barriers to employment is a considerable benefit.

The on-going trend of reduction in waste wood collections from building developers is the biggest factor impeding this enterprise and many others that are part of the national network. The ASAN Board continues to maintain a close eye on income generation and we are reviewing business models to consider areas for diversification.

All Saints Day Nursery has benefitted from the "Yellow Brick Road" that completed construction in this year. This entry-way provides an attractive and bespoke entrance to the nursery as well as enhancing the Workspace. The Community playground is underway and a planting scheme will enable it and the "Yellow Brick Road" to have a strong sensory element that improves bio-diversity in our area.

Occupancy was at almost full capacity in the first four months of this year with some reduction as we began the new nursery year from September. Nursery continues to perform well, an increase in expenditure has been primarily due to salary and agency costs. Nursery families have benefitted from our community activities.

ALL SAINTS ACTION NETWORK LTD.

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Community Development We benefitted from a number of grants which enabled us to enhance our community offer. Delivery of a Thrift Market with taster sewing classes and digital beginners sessions, revised volunteer programme and handbook are examples of the additional community services. Community re-cycling is thriving and the numbers of volunteers supported by Wood Saints has increased. Our two community festivals have been continued attractions for our local communities with the new Halloween event set to become an annual favourite.

Plans moving forward

At the time of writing, the year ahead will continue to have significant challenges. The impact of the energy crisis and global events affects our community and our operations. Our key plans are as follows:

1. Our funding strategy includes improvements in our Wood Saints infrastructure,
2. Further development of an online shop at Wood Saints.
3. Plans to continue with the project to acquire and develop the Porters Lodge as a community heritage hub & café.
4. To access funding for Community Outreach support, this will be critical in enabling us to build our engagement with our local community.

Public benefit

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's guidance on public benefit.

All our charitable activities focus on 'benefitting residents of the All Saints area of Wolverhampton and its environs' and are undertaken to further our charitable purposes for the public benefit. ASAN has particularly benefitted the following groups:

- Children and families
- Adults who feel isolated, marginalised or have mental health issues
- Supporting people into work
- Older people with specific needs

FINANCIAL REVIEW

The Statement of Financial Activities shows a deficit on unrestricted funds for the year of £11,581 (2022: £16,635) and a deficit on restricted funds of £30,759 (2022: £54,178) representing a net deficit for the year of £42,340 (2022: £70,813). The deficit on restricted funds arises as a result of the depreciation charged in the year against assets purchased with restricted funds in earlier years. Total reserves now stand at £2,009,073 (2022: £2,051,413), consisting of £426,399 (2022: £437,980) unrestricted funds and £1,582,674 (2022: £1,613,433) of restricted funds.

The balance on unrestricted reserves in the charity is £426,399, which includes £217,713 relating to fixed assets and £139,837 relating to designated funds. Therefore, the balance on free reserves in the charity are £68,849 at 31 March 2023. The balance sheet remains strong with net current assets of £211,857.

Reserves Policy

The Management Committee has examined the charity's requirement for reserves in relation to risks and funding of the charity. In setting a reserve policy the directors aim to establish reasonable, but not absolute, protection against risk. The reserves therefore have the principal objective of providing protection for most fluctuations in income and expenditure. This would be considered to cover a four-month period.

The budgeted expenditure for the Charity and its subsidiary is around £500,000. The Management Committee has established a policy whereby reserves held should be equivalent to 4 months of budgeted expenditure plus potential redundancy costs of £30,000. At this level, the Management Committee is satisfied that the charity would be able to continue in operation and meet its obligations. The target is, therefore, approximately £200,000 of free unrestricted reserves. The unrestricted funds (excluding fixed assets and previously designated funds) are £68,849 at 31 March 2023 and the Management Committee will continue to strive to meet the target figure outlined in the reserve policy.

As with previous years, it remains the company's policy to spread its activity over a number of income-generating opportunities. The charity receives a significant proportion of its funds from the trading activities of its subsidiary, ASAN Management Services Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ASAN is a private charitable company limited by guarantee, registered in England and Wales, which was incorporated in July 1998 and registered as a charity in 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

ALL SAINTS ACTION NETWORK LTD.

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board composition

The composition of the Board of Directors is governed by the Articles of Association of the company. A report is made to the AGM on the membership of the Board and the arrangements for election. The officers of the Board and one third of the elected members must stand down at the AGM. All co-optees must stand down and either stand for election or be considered again for co-option at the first Board meeting after the AGM.

The company shall have a Board of Directors comprising not less than ten and not more than sixteen persons as follows:

- not more than five persons elected by and from the category of Organisation members;
- not more than six persons elected by and from the category of individual members;
- not more than three persons elected by both the individual members and the Organisation members;
- not more than two persons appointed by Wolverhampton City Council; and
- not more than three persons, considered to be able to make a valuable contribution to the running of the Company by virtue of their specialist skills or knowledge, co-opted by the Board.

The Board meets at least six times a year. It also appoints specific sub-committees or sub-groups to review specific activities or implement major projects. These groups report directly back to the Board.

The charity is always interested in recruiting new members of the local community who can contribute to its work. It is also keen to attract directors who have business and/or other technical experience. The Board takes its governance role very seriously and reviewed its arrangements in 2015 with external support from the Governance Forum.

The charitable company wholly owns ASAN Management Services Ltd, a private limited company, which is used to manage the trading activities of the charitable company. There are two Directors of this company - Colin Gough and Phil Davis.

Role of the Board

Trustees are responsible for keeping adequate accounting records, financial statements and ensuring compliance with the Companies Act 2006. The Board is focussed on Policy and strategy, overseeing internal controls, identification of local needs and community engagement. Working with partners, the community and All Saints residents.

The ASAN Board appoints the Chief Executive who is tasked with implementing the business plan of the organisation and is accountable for day to day management of the charity and ASAN Management Services Ltd, as well as the implementation of approved policies and controls. The business plan is reviewed and approved annually. This process involves extensive consultation with key stakeholders, customers and staff. The business plan contains targets with actions and milestones required for delivery and regular reports are provided to the Board.

Every year ASAN goes through a process of Social Accounting and Audit. Stakeholders and customers are consulted to find out how effective the organisation has been in achieving its objectives. The results are independently verified by a qualified Social Auditor. This process informs the business plan and the ongoing review of performance. This activity is not a requirement of funders or the regulatory authorities, it is something the organisation is committed to do in order to demonstrate our commitment to meeting our objectives and securing continuous improvement. The latest set of social accounts can be viewed on our website at www.asan.org.uk.

Appointment of Trustees

Appointment of the Chair and Trustees is as set out in the Articles of Association. New trustees are supported through an induction process which includes observing at Board meetings, meeting senior staff and being made familiar with their legal requirements. Board members are encouraged to attend external good practice and learning events as well as contributing to key projects and initiatives.

Financial reporting

Operations of the business activities are delegated to the Senior Management Team. Management accounts are prepared quarterly for each business together with commentary and performance dashboards from each business manager and are presented to Board. An annual budgeting process is undertaken, including an annual planning day, encompassing all business areas and the organisation as a whole.

ALL SAINTS ACTION NETWORK LTD.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board are committed to effective risk management and effective horizon scanning in relation to both internal and external pressures on the organisation.

Board papers for decision include a risk assessment section for consideration. Risk management will continue to be a focus as new business and enterprise opportunities are developed and existing business are continually improved.

The senior management team at ASAN meet on a monthly basis and risk management is a cross cutting consideration informing all substantial decisions.

Regular reports are presented to funders to ensure that they are kept informed of ASAN activities. The Board is committed to using high quality external advice to ensure effective risk management.

Internal controls

Financial controls are reviewed regularly by the business managers and finance team in response to the changing business environment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03591314 (Not specified/Other)

Registered Charity number

1095257

Registered office

The Community Centre
All Saints Road
Wolverhampton
WV21EL

Trustees

Mrs G M Collins
P W Davis
C H Gough
Mrs M Johnson
D S Sidhu
C Smart
L A Streete
J A Gulliford
Ms T A Callear
Councillor S Samuels OBE

Company Secretary

I Karim

Independent Examiner

Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

Chief Executive Officer

Shobha Asar-Paul

ALL SAINTS ACTION NETWORK LTD.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 November 2023 and signed on its behalf by:



Mrs M Johnson - Trustee

**Independent Examiner's Report to the Trustees of
All Saints Action Network Ltd.**

Independent examiner's report to the trustees of All Saints Action Network Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Philpott

Shaun Philpott FCA

Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

16 November 2023

ALL SAINTS ACTION NETWORK LTD.

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	174,026	-	174,026	80,302
Charitable activities					
Network Support		-	-	-	4
Nursery		187,915	-	187,915	190,735
Investment income	3	110,362	-	110,362	89,363
Total		472,303	-	472,303	360,404
EXPENDITURE ON					
Raising funds	4	13,066	-	13,066	14,250
Charitable activities	5				
Network Support		148,843	30,759	179,602	144,273
Nursery		155,950	-	155,950	139,383
All Saints Workspace		166,025	-	166,025	133,311
Total		483,884	30,759	514,643	431,217
NET INCOME/(EXPENDITURE)		(11,581)	(30,759)	(42,340)	(70,813)
RECONCILIATION OF FUNDS					
Total funds brought forward		437,980	1,613,433	2,051,413	2,122,226
TOTAL FUNDS CARRIED FORWARD		426,399	1,582,674	2,009,073	2,051,413

The notes form part of these financial statements

ALL SAINTS ACTION NETWORK LTD.

Balance Sheet
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	1,800,283	1,792,168
Investments	12	1	1
		<u>1,800,284</u>	<u>1,792,169</u>
CURRENT ASSETS			
Debtors	13	227,043	217,771
Cash at bank and in hand		91,335	94,050
		<u>318,378</u>	<u>311,821</u>
CREDITORS			
Amounts falling due within one year	14	(106,521)	(46,941)
		<u>211,857</u>	<u>264,880</u>
NET CURRENT ASSETS			
		2,012,141	2,057,049
PENSION LIABILITY	19	(3,068)	(5,636)
		<u>2,009,073</u>	<u>2,051,413</u>
NET ASSETS			
FUNDS	18		
Unrestricted funds:			
General fund		286,562	297,000
Renewable Energy		27,550	28,204
Workspace Maintenance		112,287	112,776
		<u>426,399</u>	<u>437,980</u>
Restricted funds:			
Capital Grants		836	2,918
Advantage West Midlands: (The Workspace)		231,569	238,459
Capital Grants; The Workspace		1,306,715	1,344,704
Mike Swain Memorial Fund		102	102
Suez Community Trust		43,452	27,250
		<u>1,582,674</u>	<u>1,613,433</u>
TOTAL FUNDS		<u>2,009,073</u>	<u>2,051,413</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ALL SAINTS ACTION NETWORK LTD.

**Balance Sheet - continued
31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:



M Johnson - Trustee



J A Gulliford - Trustee

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Staff costs and overheads expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating voluntary income comprise the salary costs incurred in undertaking grant bids.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Redundancy payments

Redundancy payments are payable when employment is terminated by the charitable company before the normal retirement date or end of employment contract.

Redundancy costs are recognised as they fall due.

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Other grants and donations	174,026	30,008
Gift aid	-	48,500
CJRS claims	-	1,794
	<u>174,026</u>	<u>80,302</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	104,104	79,635
Recharge of services	6,258	9,728
	<u>110,362</u>	<u>89,363</u>

4. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Bad debts	507	-
Support costs	12,559	14,250
	<u>13,066</u>	<u>14,250</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs	Totals
	£	£	£
Network Support	4,022	175,580	179,602
Nursery	2,648	153,302	155,950
All Saints Workspace	-	166,025	166,025
	<u>6,670</u>	<u>494,907</u>	<u>501,577</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Project costs	<u>6,670</u>	<u>6,678</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>58,650</u>	<u>60,017</u>

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	398,705	341,082
Social security costs	25,026	20,567
Employers contribution to defined contribution pension schemes	11,242	9,003
	<u>434,973</u>	<u>370,652</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Direct charitable work	14	13
Trading activities	6	5
Charity management and administration	7	7
	<u>27</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

The chief executive's earnings for 2022/23 were £44,266.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,302	-	80,302
Charitable activities			
Network Support	4	-	4
Nursery	190,735	-	190,735
Investment income	89,363	-	89,363
Total	<u>360,404</u>	<u>-</u>	<u>360,404</u>
EXPENDITURE ON			
Raising funds	14,250	-	14,250
Charitable activities			
Network Support	90,095	54,178	144,273
Nursery	139,383	-	139,383
All Saints Workspace	133,311	-	133,311
Total	<u>377,039</u>	<u>54,178</u>	<u>431,217</u>
NET INCOME/(EXPENDITURE)	(16,635)	(54,178)	(70,813)

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	454,615	1,667,611	2,122,226
TOTAL FUNDS CARRIED FORWARD	<u>437,980</u>	<u>1,613,433</u>	<u>2,051,413</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	2,455,996	90,691	103,090	3,500	2,653,277
Additions	-	21,650	45,115	-	66,765
At 31 March 2023	<u>2,455,996</u>	<u>112,341</u>	<u>148,205</u>	<u>3,500</u>	<u>2,720,042</u>
DEPRECIATION					
At 1 April 2022	707,415	63,441	86,818	3,435	861,109
Charge for year	49,117	5,448	4,069	16	58,650
At 31 March 2023	<u>756,532</u>	<u>68,889</u>	<u>90,887</u>	<u>3,451</u>	<u>919,759</u>
NET BOOK VALUE					
At 31 March 2023	<u>1,699,464</u>	<u>43,452</u>	<u>57,318</u>	<u>49</u>	<u>1,800,283</u>
At 31 March 2022	<u>1,748,581</u>	<u>27,250</u>	<u>16,272</u>	<u>65</u>	<u>1,792,168</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ASAN Management Services Limited

Registered office: The Community Centre, All Saints Road, Wolverhampton, WV2 1EL

Nature of business: Trading subsidiary

	% holding		
Class of share:			
Ordinary	100	31.3.23 £	31.3.22 £
Aggregate capital and reserves		(3,153)	7,910
Loss for the year		<u>(11,063)</u>	<u>(146)</u>

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	21,656	18,162
Amounts owed by group undertakings	203,398	197,847
Prepayments and accrued income	1,989	1,762
	<u>227,043</u>	<u>217,771</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	58,137	-
Trade creditors	13,691	15,557
Social security and other taxes	4,183	6,400
Other creditors	22,205	17,078
Accruals and other creditors	5,064	4,665
Deferred government grants	3,241	3,241
	<u>106,521</u>	<u>46,941</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>58,137</u>	<u>-</u>

16. SECURED DEBTS

A second charge has been secured on The Workspace on 30 August 2012, in favour of the English Sports Council. This is security on Capital Grants received and receivable by the charity up to a maximum of £130,000.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	217,712	1,582,571	1,800,283	1,792,168
Investments	1	-	1	1
Current assets	318,275	103	318,378	311,821
Current liabilities	(106,521)	-	(106,521)	(46,941)
Pension liability	(3,068)	-	(3,068)	(5,636)
	<u>426,399</u>	<u>1,582,674</u>	<u>2,009,073</u>	<u>2,051,413</u>

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	297,000	(10,438)	286,562
Renewable Energy	28,204	(654)	27,550
Workspace Maintenance	112,776	(489)	112,287
	<u>437,980</u>	<u>(11,581)</u>	<u>426,399</u>
Restricted funds			
Capital Grants	2,918	(2,082)	836
Advantage West Midlands: (The Workspace)	238,459	(6,890)	231,569
Capital Grants; The Workspace	1,344,704	(37,989)	1,306,715
Mike Swain Memorial Fund	102	-	102
Suez Community Trust	27,250	16,202	43,452
	<u>1,613,433</u>	<u>(30,759)</u>	<u>1,582,674</u>
TOTAL FUNDS	<u>2,051,413</u>	<u>(42,340)</u>	<u>2,009,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	472,303	(482,741)	(10,438)
Renewable Energy	-	(654)	(654)
Workspace Maintenance	-	(489)	(489)
	<u>472,303</u>	<u>(483,884)</u>	<u>(11,581)</u>
Restricted funds			
Capital Grants	-	(2,082)	(2,082)
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Suez Community Trust	-	16,202	16,202
	<u>-</u>	<u>(30,759)</u>	<u>(30,759)</u>
TOTAL FUNDS	<u>472,303</u>	<u>(514,643)</u>	<u>(42,340)</u>

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	312,489	(15,489)	297,000
Renewable Energy	28,860	(656)	28,204
Workspace Maintenance	113,266	(490)	112,776
	<u>454,615</u>	<u>(16,635)</u>	<u>437,980</u>
Restricted funds			
Capital Grants	6,766	(3,848)	2,918
Advantage West Midlands: (The Workspace)	245,349	(6,890)	238,459
Capital Grants; The Workspace	1,382,693	(37,989)	1,344,704
Mike Swain Memorial Fund	102	-	102
Suez Community Trust	32,701	(5,451)	27,250
	<u>1,667,611</u>	<u>(54,178)</u>	<u>1,613,433</u>
TOTAL FUNDS	<u>2,122,226</u>	<u>(70,813)</u>	<u>2,051,413</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,404	(375,893)	(15,489)
Renewable Energy	-	(656)	(656)
Workspace Maintenance	-	(490)	(490)
	<u>360,404</u>	<u>(377,039)</u>	<u>(16,635)</u>
Restricted funds			
Capital Grants	-	(3,848)	(3,848)
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Suez Community Trust	-	(5,451)	(5,451)
	<u>-</u>	<u>(54,178)</u>	<u>(54,178)</u>
TOTAL FUNDS	<u>360,404</u>	<u>(431,217)</u>	<u>(70,813)</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

SCHEME: TPT Retirement Solution - Scottish Voluntary Sector Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. EMPLOYEE BENEFIT OBLIGATIONS - continued

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 31 December 2021 and showed assets of £153.3m, liabilities of £160m and a deficit of £6.7m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 May 2024:	£1,473,969 per annum	(payable monthly and increasing by) 3% each on 1st April
-----------------------------------	-----------------------------	--

Some employers have agreed concessions (both past and present) with the Trustee and have contributions up to 29 February 2034.

The contributions to 30 September 2027 are in respect of those employers that have agreed concessions (both past and present) with the Trustee.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £120m, liabilities of £145.9m and a deficit of £25.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2026:	£1,404,638 per annum	(payable monthly and increasing by) 3% each on 1st April
From 1 April 2019 to 30 September 2027:	£136,701 per annum	(payable monthly and increasing by 3%) each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2023 (£s)	31 March 2022 (£s)	31 March 2021 (£s)
Present value of provision	3,068	5,636	17,890

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2023 (£s)	Period Ending 31 March 2022 (£s)
Provision at start of period	5,636	17,890

ALL SAINTS ACTION NETWORK LTD.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. EMPLOYEE BENEFIT OBLIGATIONS - continued

Unwinding of the discount factor (interest expense)		97	141
Deficit contribution paid		(2,615)	(3,111)
Remeasurements - impact of any change in assumptions		(50)	(84)
Remeasurements - amendments to the contribution schedule		-	(9,200)
Provision at end of period		3,068	5,636

INCOME AND EXPENDITURE IMPACT

		Period Ending 31 March 2023 (£s)	Period Ending 31 March 2022 (£s)
Interest expense		97	141
Remeasurements - impact of any change in assumptions		(50)	(84)
Remeasurements - amendments to the contribution schedule		-	(9,200)
Contributions paid in respect of future service		-	-
Costs recognised in income and expenditure account		-	-

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2023 % per annum	31 March 2022 % per annum	31 March 2021 % per annum
Rate of discount	5.40	2.30	0.86

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

ALL SAINTS ACTION NETWORK LTD.

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

ALL SAINTS ACTION NETWORK LTD.

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other grants and donations	174,026	30,008
Gift aid	-	48,500
CJRS claims	-	1,794
	174,026	80,302
Investment income		
Rents received	104,104	79,635
Recharge of services	6,258	9,728
	110,362	89,363
Charitable activities		
Nursery fees received	187,915	190,739
Total incoming resources	472,303	360,404
EXPENDITURE		
Other trading activities		
Bad debts	507	-
Charitable activities		
Project costs	6,670	6,678
Support costs		
Staff costs		
Wages	335,953	287,824
Recruitment	-	1,318
	335,953	289,142
Office costs		
Telephone	9,283	3,303
Printing and stationery	2,641	2,893
Advertising	4,576	854
Overhead costs	29,220	25,324
Office costs	1,658	308
Travel and training	1,905	1,750
	49,283	34,432
Property costs		
Insurance	6,613	6,773
Light and heat	23,890	24,604
Repairs and renewals	8,060	2,904
Fire and safety	5,778	3,650
Waste disposal	3,085	2,886
Cleaning	3,310	2,481
	50,736	43,298
Depreciation		
Freehold property	49,117	49,120
Carried forward	49,117	49,120

This page does not form part of the statutory financial statements

ALL SAINTS ACTION NETWORK LTD.

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Depreciation		
Brought forward	49,117	49,120
Improvements to property	5,448	5,451
Fixtures and fittings	4,069	5,424
Motor vehicles	16	22
	<u>58,650</u>	<u>60,017</u>
Finance costs		
Bank charges	275	257
Interest on pension scheme liabilities	789	(8,694)
	<u>1,064</u>	<u>(8,437)</u>
Governance costs		
Legal fees	7,080	2,637
Accountancy fees	4,700	3,450
	<u>11,780</u>	<u>6,087</u>
Total resources expended	<u>514,643</u>	<u>431,217</u>
Net expenditure	<u>(42,340)</u>	<u>(70,813)</u>



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Parties involved with this document

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Wed, 29th Nov 2023 14:23:42 UTC	Shaun Philpott - Signer (e18a7c602e6286b8eabb109663147afb)
Wed, 29th Nov 2023 14:23:42 UTC	Anil Mandair - Copied In (bdaffef656ff55db99619ffe221ab129)

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Date	Action
Wed, 29th Nov 2023 14:23:43 UTC	Document emailed to party email (3.8.10.0)
Wed, 29th Nov 2023 14:23:43 UTC	Shaun Philpott viewed the envelope (83.97.18.18)
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Wed, 29th Nov 2023 14:23:42 UTC	Shaun Philpott signed the envelope (83.97.18.18)
Wed, 29th Nov 2023 14:08:38 UTC	Shaun Philpott viewed the envelope (83.97.18.18)
Wed, 29th Nov 2023 13:42:20 UTC	Mrs Maureen Johnson viewed the envelope (31.117.71.99)
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Wed, 29th Nov 2023 13:41:10 UTC	Mrs Maureen Johnson viewed the envelope (31.117.71.99)
Tue, 28th Nov 2023 22:08:21 UTC	Mr James Andrew Gulliford viewed the envelope (90.247.98.45)
Tue, 28th Nov 2023 21:12:37 UTC	Mr James Andrew Gulliford viewed the envelope (90.247.98.45)
Tue, 28th Nov 2023 21:12:37 UTC	Document emailed to party email (18.133.28.124)
Tue, 28th Nov 2023 21:12:37 UTC	Sent the envelope to Mrs Maureen Johnson for signing (90.247.98.45)
Tue, 28th Nov 2023 21:12:36 UTC	Mr James Andrew Gulliford signed the envelope (90.247.98.45)
Tue, 28th Nov 2023 21:09:49 UTC	Mr James Andrew Gulliford viewed the envelope (90.247.98.45)
Tue, 28th Nov 2023 13:11:33 UTC	Mr James Andrew Gulliford viewed the envelope (90.247.98.45)

Mon, 27th Nov 2023 19:00:54 UTC	Sent Mr James Andrew Gulliford a reminder to sign the document. (18.133.63.166)
Thu, 16th Nov 2023 12:06:42 UTC	Document emailed to party email (18.133.122.180)
Thu, 16th Nov 2023 12:06:32 UTC	Sent the envelope to Mr James Andrew Gulliford for signing. (18.134.150.167)
Thu, 16th Nov 2023 12:06:32 UTC	Anil Mandair has been assigned to this envelope. (18.134.150.167)
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Thu, 16th Nov 2023 12:06:32 UTC	Mrs Maureen Johnson has been assigned to this envelope. (18.134.150.167)
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ALL SAINTS ACTION NETWORK LIMITED

England & Wales - Charity number 1095257

Accounts

REGISTERED COMPANY NUMBER: 03591314
REGISTERED CHARITY NUMBER: 1095257

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ALL SAINTS ACTION NETWORK LTD.

Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

ALL SAINTS ACTION NETWORK LTD.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

ASAN first came together in 1995 as a group of residents and local organisations who were concerned about the decline of All Saints which is a community which sits alongside the ring road in the centre of Wolverhampton.

ASAN is a charity, development trust, community enterprise and a network bringing together members of the local community and local organisations from the public, community and private sector in and around the All Saints area.

All Saints is an area which exhibits social deprivation on multiple levels and ASAN continues to champion projects which give local people opportunities to improve both their lives and the neighbourhood in which they live.

ASAN's Vision

To improve quality of life for all people living and working in the All Saints area of Wolverhampton.

ASAN's Mission

To work with residents, businesses and partners to create a safe, clean and friendly community that people are proud of.

ASAN's Strategic Objectives

ASAN seeks to further its vision and mission by organising all of its activities under the following strategic objectives:-

1. To develop community led projects and services based on an understanding of local needs and aspirations.
2. To become financially self-sustaining through the development of physical assets and social enterprise.
3. To provide a route to employment through training, the development of skills and building local capacity.
4. To be environmentally sustainable across all our activities.
5. To develop and manage the organisation effectively.

ASAN's Organisational Values

- A. To be accountable to and representative of the local community
- B. To act commercially and with entrepreneurial flair
- C. To be creative and innovative in all that we do
- D. To operate in a sustainable way
- E. To value our staff, trainees and volunteers

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Core Activities and Performance in 2021/22

ASAN is an organisation that seeks to improve the lives of people in All Saints. It achieves this through a range of activities it undertakes directly, by building partnerships through networking and by acting as an influencer/ community advocate.

The businesses run by ASAN deliver on its strategic objectives. The table below summarises the linkages between ASAN activities and strategic objectives. It illustrates how activities contribute to progressing multiple strategic objectives.

Activities	To work with local people to establish community managed services	To work towards a sustainable approach to the organisation's activities	To provide a route to employment	To become financially self sustaining	To develop and manage the organisation effectively
The Workspace - offices for rent	x	x	x	x	x
The Workspace - Conferences			x	x	
ASAN Wood Saints		x	x	x	
Southside Sports - Football	x		x	x	x
Tool Library - loan tools	x	x			x
All Saints Day Nursery	x	x	x	x	x
Community Recycling Services	x	x			
All Saints Festival			x		x

The consequences of COVID-19 on ASAN and the communities we serve continued to have an impact in this year where we are still in recovery over some of our areas of work. As the Government confirmed its easing of Lockdown measures in April '21 we started to consider a normality more in tune with what we knew before the pandemic struck. We continue to build on our services and it is a great achievement that all our enterprises are still operating without any significant change to their operating model. Without the determination and hard work of our staff and volunteers the outcome may have been very different.

Our performance and achievements

The Workspace

The impact of COVID-19 on Workspace operations was substantial. We have continued to build on securing conference bookings and increase the numbers of tenanted offices. At the end of this financial year 86% of our offices were let.

Conferencing income has not quite achieved the numbers we had prior to the pandemic, it is evident that many in-person conferences and events have been replaced by on-line meetings. Despite this, performance has been stable and we are pleased to report that most of our anchor companies who deliver training from the Workspace have continued to partner with us.

Conferencing income was up by 2.5 times from the previous year.

Southside bookings continued to grow towards the end of the financial year with the online booking platform working well and attaining consistent regular customers.

It is evident that the maintenance of the pitches will become a matter of imminent attention as we go into the next financial year.

Café sales have increased steadily, performance is directly related to the Workspace footfall, a downturn in conference bookings will consequently adversely affect café sales. The café provides nursery lunches and offers catering to internal and external customers, it is a facility that provides considerable added value to Tenants and visitors. We constantly strive to offer a varied and seasonal menu choice to accommodate new and existing customers.

Income from the Café and Tuk sales respectively doubled from the previous year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Wood Saints

This has been a challenging year for this enterprise, particularly considering the positive performance of 2020/21. Main factors affecting Wood Saints have been: the impact of building material shortages, price increases of building materials, staff absences due to COVID-19 and the loss of a major West Midlands supplier contract.

In November 2021, we experienced a second lockdown and the introduction of the 3 tier system of restrictions which affected construction companies and thereby Wood Saints' collections.

This alongside the temporary closure of the local wood recycling centre resulted in the last 4 months of the financial year, being a particularly slow trading period.

All Saints Day Nursery

Occupancy has been consistently encouraging throughout this year. It is apparent that the new housing in All Saints has had a positive effect with many of the new nursery children coming from the new housing developments.

In this year speech and language developments had a greater significance on our nursery intake than previous years, with greater numbers of children requiring support in their speech and communication. The isolation that some families experienced during Lockdowns and COVID-19 restrictions has meant that children's ability to speak and socially interact has been impeded.

At year end, the nursery was at 93.5% capacity with an increase in the NEF funded children compared to earlier years. The younger children intake who are part of our TFT (Terrific 4 Two's) programme, fell slightly short of our predicted figures.

We are delighted to report that Phase 1 of the nursery development is now complete with the "yellow brick road" leading to the nursery in use.

Community Support

We were successful in achieving the Power to Change Community Business Renewal Fund, awarded to enable us as a community business to recover from the impact of the pandemic. This was hugely welcome, enabling us to rebuild and stabilise following the trading lows of 2020.

We continued to support the running of the Wednesday gardening club and through regular marketing experiencing new volunteer recruits. The volunteer intake at Wood Saints, which had been severely hit during the previous year, has been now re-established and those that have not returned have been telephoned as part of a welfare check and to receive feedback on how we can encourage them to return to Wood Saints.

Our two ASAN community festivals were reinstated this year and were a great success.

Plans moving forward

At the time of writing, this coming year looks as if it will continue to have significant challenges. The impact of the energy crisis and global events will hit our community and our operations. Our key plans are as follows:

1. Our funding strategy included improvements in our digital infrastructure, the material benefits we will see in the coming year, primarily in terms of an online shop at WoodSaints and improving the Wifi quality within The Workspace.
2. Phase 2 of the nursery development (The All Saints Family Playground) located in the rear carpark, will commence in the summer of 2022.
3. Plans to continue with the project to acquire and develop the Porters Lodge as a community heritage hub & café.
4. To access funding for Community Outreach support, this will be critical in enabling us to build our engagement with our local community.

Public benefit

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's guidance on public benefit.

All our charitable activities focus on 'benefitting residents of the All Saints area of Wolverhampton and its environs' and are undertaken to further our charitable purposes for the public benefit. ASAN has particularly benefitted the following groups:

- Children and families
- Adults who feel isolated, marginalised or have mental health issues
- Supporting people into work
- Older people with specific needs

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

The Statement of Financial Activities shows a deficit on unrestricted funds for the year of £16,635 (2021: £5,054 surplus) and a deficit on restricted funds of £54,178 (2021: £45,397) representing a net deficit for the year of £70,813 (2021: £40,343). The deficit on restricted funds arises as a result of the depreciation charged in the year against assets purchased with restricted funds in earlier years. Total reserves now stand at £2,051,413 (2021: £2,122,226), consisting of £437,980 (2021: £454,615) unrestricted funds and £1,613,433 (2021: £1,667,611) of restricted funds.

The balance on unrestricted reserves in the charity is £437,980, which includes £178,838 relating to fixed assets and £140,980 relating to designated funds. Therefore, the balance on free reserves in the charity are £118,162 at 31 March 2022. The balance sheet remains strong with net current assets of £264,880.

Reserves Policy

The Management Committee has examined the charity's requirement for reserves in relation to risks and funding of the charity. In setting a reserve policy the directors aim to establish reasonable, but not absolute, protection against risk. The reserves therefore have the principal objective of providing protection for most fluctuations in income and expenditure. This would be considered to cover a four-month period.

The budgeted expenditure for the Charity and its subsidiary is around £500,000. The Management Committee has established a policy whereby reserves held should be equivalent to 4 months of budgeted expenditure plus potential redundancy costs of £30,000. At this level, the Management Committee is satisfied that the charity would be able to continue in operation and meet its obligations. The target is, therefore, approximately £200,000 of free unrestricted reserves. The unrestricted funds (excluding fixed assets and previously designated funds) are £118,162 at 31 March 2022 and the Management Committee will continue to strive to meet the target figure outlined in the reserve policy.

As with previous years, it remains the company's policy to spread its activity over a number of income-generating opportunities. The charity receives a significant proportion of its funds from the trading activities of its subsidiary, ASAN Management Services Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ASAN is a private charitable company limited by guarantee, registered in England and Wales, which was incorporated in July 1998 and registered as a charity in 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board composition

The composition of the Board of Directors is governed by the Articles of Association of the company. A report is made to the AGM on the membership of the Board and the arrangements for election. The officers of the Board and one third of the elected members must stand down at the AGM. All co-optees must stand down and either stand for election or be considered again for co-option at the first Board meeting after the AGM.

The company shall have a Board of Directors comprising not less than ten and not more than sixteen persons as follows:

- not more than five persons elected by and from the category of Organisation members;
- not more than six persons elected by and from the category of individual members;
- not more than three persons elected by both the individual members and the Organisation members;
- not more than two persons appointed by Wolverhampton City Council; and
- not more than three persons, considered to be able to make a valuable contribution to the running of the Company by virtue of their specialist skills or knowledge, co-opted by the Board.

The Board meets at least six times a year. It also appoints specific sub- committees or sub-groups to review specific activities or implement major projects. These groups report directly back to the Board.

The charity is always interested in recruiting new members of the local community who can contribute to its work. It is also keen to attract directors who have business and/or other technical experience. The Board takes its governance role very seriously and reviewed its arrangements in 2015 with external support from the Governance Forum.

The charitable company wholly owns ASAN Management Services Ltd, a private limited company, which is used to manage the trading activities of the charitable company. There are two Directors of this company - Colin Gough and Phil Davis.

Role of the Board

Trustees are responsible for keeping adequate accounting records, financial statements and ensuring compliance with the Companies Act 2006. The Board is focussed on Policy and strategy, overseeing internal controls, identification of local needs and community engagement. Working with partners, the community and All Saints residents.

The ASAN Board appoints the Chief Executive who is tasked with implementing the business plan of the organisation and is accountable for day to day management of the charity and ASAN Management Services Ltd, as well as the implementation of approved policies and controls. The business plan is reviewed and approved annually. This process involves extensive consultation with key stakeholders, customers and staff. The business plan contains targets with actions and milestones required for delivery and regular reports are provided to the Board.

Every year ASAN goes through a process of Social Accounting and Audit. Stakeholders and customers are consulted to find out how effective the organisation has been in achieving its objectives. The results are independently verified by a qualified Social Auditor. This process informs the business plan and the ongoing review of performance. This activity is not a requirement of funders or the regulatory authorities, it is something the organisation is committed to do in order to demonstrate our commitment to meeting our objectives and securing continuous improvement. The latest set of social accounts can be viewed on our website at www.asan.org.uk.

Appointment of Trustees

Appointment of the Chair and Trustees is as set out in the Articles of Association. New trustees are supported through an induction process which includes observing at Board meetings, meeting senior staff and being made familiar with their legal requirements. Board members are encouraged to attend external good practice and learning events as well as contributing to key projects and initiatives.

Financial reporting

Operations of the business activities are delegated to the Senior Management Team. Management accounts are prepared quarterly for each business together with commentary and performance dashboards from each business manager and are presented to Board. An annual budgeting process is undertaken, including an annual planning day, encompassing all business areas and the organisation as a whole.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board are committed to effective risk management and effective horizon scanning in relation to both internal and external pressures on the organisation.

Board papers for decision include a risk assessment section for consideration. Risk management will continue to be a focus as new business and enterprise opportunities are developed and existing business are continually improved.

The senior management team at ASAN meet on a monthly basis and risk management is a cross cutting consideration informing all substantial decisions.

Regular reports are presented to funders to ensure that they are kept informed of ASAN activities. The Board is committed to using high quality external advice to ensure effective risk management.

Internal controls

Financial controls are reviewed regularly by the business managers and finance team in response to the changing business environment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03591314 (Not specified/Other)

Registered Charity number

1095257

Registered office

The Community Centre
All Saints Road
Wolverhampton
WV21EL

Trustees

Mrs G M Collins
P W Davis
C H Gough
Mrs M Johnson
D S Sidhu
C Smart
L A Streete
J A Gulliford
Ms T A Callear
A S G R Pike (resigned 1.6.21)
Councillor S Samuels OBE

Company Secretary

I Karim

Independent Examiner

Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer

Shobha Asar-Paul

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Johnson', with a stylized flourish at the end.

Mrs M Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALL SAINTS ACTION NETWORK LTD.**

Independent examiner's report to the trustees of All Saints Action Network Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Copia Wealth & Tax Limited

Shaun Philpott FCA
Institute of Chartered Accountants in England and Wales
Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

10 November 2022

ALL SAINTS ACTION NETWORK LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,302	-	80,302	149,355
Charitable activities					
Network Support		4	-	4	-
Nursery		190,735	-	190,735	162,637
Investment income	3	89,363	-	89,363	106,126
Total		360,404	-	360,404	418,118
EXPENDITURE ON					
Raising funds	4	14,250	-	14,250	21,834
Charitable activities	5				
Network Support		90,095	54,178	144,273	179,497
Nursery		139,383	-	139,383	134,728
All Saints Workspace		133,311	-	133,311	122,402
Total		377,039	54,178	431,217	458,461
NET INCOME/(EXPENDITURE)		(16,635)	(54,178)	(70,813)	(40,343)
RECONCILIATION OF FUNDS					
Total funds brought forward		454,615	1,667,611	2,122,226	2,162,569
TOTAL FUNDS CARRIED FORWARD		437,980	1,613,433	2,051,413	2,122,226

The notes form part of these financial statements

ALL SAINTS ACTION NETWORK LTD. (REGISTERED NUMBER: 03591314)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	1,792,168	1,843,172
Investments	12	1	1
		1,792,169	1,843,173
CURRENT ASSETS			
Debtors	13	217,771	171,071
Cash at bank and in hand		94,050	186,324
		311,821	357,395
CREDITORS			
Amounts falling due within one year	14	(46,941)	(60,452)
NET CURRENT ASSETS		264,880	296,943
TOTAL ASSETS LESS CURRENT LIABILITIES		2,057,049	2,140,116
PENSION LIABILITY	18	(5,636)	(17,890)
NET ASSETS		2,051,413	2,122,226
FUNDS	17		
Unrestricted funds:			
General fund		297,000	312,489
Renewable Energy		28,204	28,860
Workspace Maintenance		112,776	113,266
		437,980	454,615
Restricted funds:			
Capital Grants		2,918	6,766
Advantage West Midlands: (The Workspace)		238,459	245,349
Capital Grants; The Workspace		1,344,704	1,382,693
Mike Swain Memorial Fund		102	102
Suez Community Trust		27,250	32,701
		1,613,433	1,667,611
TOTAL FUNDS		2,051,413	2,122,226

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2022 and were signed on its behalf by:



M Johnson - Trustee



J A Gulliford - Trustee

ALL SAINTS ACTION NETWORK LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Staff costs and overheads expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating voluntary income comprise the salary costs incurred in undertaking grant bids.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Redundancy payments

Redundancy payments are payable when employment is terminated by the charitable company before the normal retirement date or end of employment contract.

Redundancy costs are recognised as they fall due.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Other grants and donations	30,008	102,867
Gift aid	48,500	5,000
CJRS claims	1,794	41,488
	80,302	149,355

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	79,635	84,148
Recharge of services	9,728	21,978
	89,363	106,126

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	-	1,423

Other trading activities

	2022	2021
	£	£
Bad debts	-	8,325
Support costs	14,250	12,086
	14,250	20,411
Aggregate amounts	14,250	21,834

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
Network Support	5,025	139,248	144,273
Nursery	1,653	137,730	139,383
All Saints Workspace	-	133,311	133,311
	<u>6,678</u>	<u>410,289</u>	<u>416,967</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Project costs	<u>6,678</u>	<u>2,587</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>60,017</u>	<u>58,829</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	341,082	316,277
Social security costs	20,567	16,369
Employers contribution to defined contribution pension schemes	9,003	7,432
	<u>370,652</u>	<u>340,078</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Direct charitable work	13	13
Trading activities	5	5
Charity management and administration	7	7
	<u>25</u>	<u>25</u>

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The chief executive's earnings for 2021/22 were £44,090.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	149,355	-	149,355
Charitable activities			
Nursery	162,637	-	162,637
Investment income	106,126	-	106,126
Total	<u>418,118</u>	<u>-</u>	<u>418,118</u>
EXPENDITURE ON			
Raising funds	21,834	-	21,834
Charitable activities			
Network Support	134,100	45,397	179,497
Nursery	134,728	-	134,728
All Saints Workspace	122,402	-	122,402
Total	<u>413,064</u>	<u>45,397</u>	<u>458,461</u>
NET INCOME/(EXPENDITURE)	5,054	(45,397)	(40,343)
RECONCILIATION OF FUNDS			
Total funds brought forward	449,561	1,713,008	2,162,569
TOTAL FUNDS CARRIED FORWARD	<u><u>454,615</u></u>	<u><u>1,667,611</u></u>	<u><u>2,122,226</u></u>

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021	2,455,996	90,691	94,077	3,500	2,644,264
Additions	-	-	9,013	-	9,013
At 31 March 2022	2,455,996	90,691	103,090	3,500	2,653,277
DEPRECIATION					
At 1 April 2021	658,295	57,990	81,394	3,413	801,092
Charge for year	49,120	5,451	5,424	22	60,017
At 31 March 2022	707,415	63,441	86,818	3,435	861,109
NET BOOK VALUE					
At 31 March 2022	1,748,581	27,250	16,272	65	1,792,168
At 31 March 2021	1,797,701	32,701	12,683	87	1,843,172

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	1
NET BOOK VALUE	
At 31 March 2022	1
At 31 March 2021	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ASAN Management Services Limited

Registered office: The Community Centre, All Saints Road, Wolverhampton, WV2 1EL

Nature of business: Trading subsidiary

	% holding		
Class of share:			
Ordinary	100	31.3.21	31.3.21
		£	£
Aggregate capital and reserves		7,910	8,056
Loss for the year		(146)	(298)

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	18,162	12,718
Amounts owed by group undertakings	197,847	155,836
Prepayments and accrued income	1,762	2,517
	<u>217,771</u>	<u>171,071</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	15,557	17,735
Social security and other taxes	6,400	10,460
Other creditors	17,078	17,860
Accruals and other creditors	4,665	8,357
Deferred government grants	3,241	6,040
	<u>46,941</u>	<u>60,452</u>

15. SECURED DEBTS

A second charge has been secured on The Workspace on 30 August 2012, in favour of the English Sports Council. This is security on Capital Grants received and receivable by the charity up to a maximum of £130,000.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	178,838	1,613,330	1,792,168	1,843,172
Investments	1	-	1	1
Current assets	311,718	103	311,821	357,395
Current liabilities	(46,941)	-	(46,941)	(60,452)
Pension liability	(5,636)	-	(5,636)	(17,890)
	<u>437,980</u>	<u>1,613,433</u>	<u>2,051,413</u>	<u>2,122,226</u>

ALL SAINTS ACTION NETWORK LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	312,489	(15,489)	297,000
Renewable Energy	28,860	(656)	28,204
Workspace Maintenance	113,266	(490)	112,776
	<u>454,615</u>	<u>(16,635)</u>	<u>437,980</u>
Restricted funds			
Capital Grants	6,766	(3,848)	2,918
Advantage West Midlands: (The Workspace)	245,349	(6,890)	238,459
Capital Grants; The Workspace	1,382,693	(37,989)	1,344,704
Mike Swain Memorial Fund	102	-	102
Suez Community Trust	32,701	(5,451)	27,250
	<u>1,667,611</u>	<u>(54,178)</u>	<u>1,613,433</u>
TOTAL FUNDS	<u>2,122,226</u>	<u>(70,813)</u>	<u>2,051,413</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,404	(375,893)	(15,489)
Renewable Energy	-	(656)	(656)
Workspace Maintenance	-	(490)	(490)
	<u>360,404</u>	<u>(377,039)</u>	<u>(16,635)</u>
Restricted funds			
Capital Grants	-	(3,848)	(3,848)
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Suez Community Trust	-	(5,451)	(5,451)
	<u>-</u>	<u>(54,178)</u>	<u>(54,178)</u>
TOTAL FUNDS	<u>360,404</u>	<u>(431,217)</u>	<u>(70,813)</u>

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	306,779	5,710	312,489
Renewable Energy	29,516	(656)	28,860
Workspace Maintenance	113,266	-	113,266
	449,561	5,054	454,615
Restricted funds			
Capital Grants	1,833	4,933	6,766
Advantage West Midlands: (The Workspace)	252,239	(6,890)	245,349
Capital Grants; The Workspace	1,420,682	(37,989)	1,382,693
Mike Swain Memorial Fund	102	-	102
Suez Community Trust	38,152	(5,451)	32,701
	1,713,008	(45,397)	1,667,611
TOTAL FUNDS	<u>2,162,569</u>	<u>(40,343)</u>	<u>2,122,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,118	(412,408)	5,710
Renewable Energy	-	(656)	(656)
	418,118	(413,064)	5,054
Restricted funds			
Capital Grants	-	4,933	4,933
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Suez Community Trust	-	(5,451)	(5,451)
	-	(45,397)	(45,397)
TOTAL FUNDS	<u>418,118</u>	<u>(458,461)</u>	<u>(40,343)</u>

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. EMPLOYEE BENEFIT OBLIGATIONS

SCHEME: TPT Retirement Solution - Scottish Voluntary Sector Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 31 December 2021 and showed assets of £153.3m, liabilities of £160m and a deficit of £6.7m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

		(payable monthly and increasing by)
From 1 April 2022 to 31 May 2024:	£1,507,960 per annum	3% each on 1st April

Some employers have agreed concessions (both past and present) with the Trustee and have contributions up to 29 February 2028.

The contributions to 30 September 2027 are in respect of those employers that have agreed concessions (both past and present) with the Trustee.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £120m, liabilities of £145.9m and a deficit of £25.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

		(payable monthly and increasing by 3%)
From 1 April 2019 to 30 September 2026:	£1,404,638 per annum	each on 1st April
From 1 April 2019 to 30 September 2027:	£136,701 per annum	(payable monthly and increasing by 3%) each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

ALL SAINTS ACTION NETWORK LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Present value of provision	5,636	17,890	19,643

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

		Period Ending 31 March 2022 (£s)	Period Ending 31 March 2021 (£s)
Provision at start of period		17,890	19,643
Unwinding of the discount factor (interest expense)		141	462
Deficit contribution paid		(3,111)	(3,020)
Remeasurements - impact of any change in assumptions		(84)	805
Remeasurements - amendments to the contribution schedule		(9,200)	
Provision at end of period		5,636	17,890

INCOME AND EXPENDITURE IMPACT

		Period Ending 31 March 2022 (£s)	Period Ending 31 March 2021 (£s)
Interest expense		141	462
Remeasurements - impact of any change in assumptions		(84)	805
Remeasurements - amendments to the contribution schedule		(9,200)	
Contributions paid in respect of future service		-	-
Costs recognised in income and expenditure account		-	-

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2022 % per annum	31 March 2021 % per annum	31 March 2020 % per annum
Rate of discount	2.30	0.86	2.57

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.



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Parties involved with this document

Document processed	Party + Fingerprint
Thu, 17th Nov 2022 13:20:28 UTC	Mr James Andrew Gulliford - Signer (a15afcfeae94402e8cbe34a2ceaf8420)
Thu, 17th Nov 2022 15:39:01 UTC	Mrs Maureen Johnson - Signer (19b52588cdf6f01bf1cfc3ab732d318c)
Thu, 17th Nov 2022 16:40:16 UTC	Shaun Philpott - Signer (255fad214fbee1874aa5f199e07a140d)
Thu, 17th Nov 2022 16:40:16 UTC	Anil Mandair - Copied In (28d5d5a9108b47ecc940bd4f3a7ab847)

Audit history log

Date	Action
Thu, 17th Nov 2022 16:40:20 UTC	Shaun Philpott viewed the envelope. (109.73.121.1)
Thu, 17th Nov 2022 16:40:18 UTC	Document emailed to party email (35.178.145.125)
Thu, 17th Nov 2022 16:40:16 UTC	The envelope has been signed by all parties. (109.73.121.1)
Thu, 17th Nov 2022 16:40:16 UTC	Sent a copy of the envelope to Anil Mandair (anil@copiawealthandtax.co.uk). (109.73.121.1)
Thu, 17th Nov 2022 16:40:16 UTC	Shaun Philpott signed the envelope. (109.73.121.1)
Thu, 17th Nov 2022 16:37:22 UTC	Shaun Philpott viewed the envelope. (109.73.121.1)
Thu, 17th Nov 2022 15:39:03 UTC	Mrs Maureen Johnson viewed the envelope. (213.205.242.144)
Thu, 17th Nov 2022 15:39:02 UTC	Document emailed to party email (3.8.167.154)
Thu, 17th Nov 2022 15:39:01 UTC	Sent the envelope to Shaun Philpott for signing. (213.205.242.144)
Thu, 17th Nov 2022 15:39:01 UTC	Mrs Maureen Johnson signed the envelope. (213.205.242.144)
Thu, 17th Nov 2022 15:37:06 UTC	Mrs Maureen Johnson viewed the envelope. (213.205.242.144)
Thu, 17th Nov 2022 13:20:56 UTC	Mr James Andrew Gulliford viewed the envelope. (81.78.240.235)
Thu, 17th Nov 2022 13:20:29 UTC	Mr James Andrew Gulliford viewed the envelope. (81.78.240.235)
Thu, 17th Nov 2022 13:20:28 UTC	Document emailed to party email (18.132.192.136)
Thu, 17th Nov 2022 13:20:28 UTC	Sent the envelope to Mrs Maureen Johnson for signing. (81.78.240.235)
Thu, 17th Nov 2022 13:20:28 UTC	Mr James Andrew Gulliford signed the envelope. (81.78.240.235)
Thu, 17th Nov 2022 13:19:19 UTC	Mr James Andrew Gulliford viewed the envelope. (81.78.240.235)

Thu, 17th Nov 2022 13:11:07 UTC	Sent Mr James Andrew Gulliford a reminder to sign the document. (35.176.231.177)
Tue, 15th Nov 2022 17:49:32 UTC	Document emailed to party email (35.178.168.129)
Tue, 15th Nov 2022 17:49:23 UTC	Sent the envelope to Mr James Andrew Gulliford for signing. (18.133.195.144)
Tue, 15th Nov 2022 17:49:23 UTC	Anil Mandair has been assigned to this envelope. (18.133.195.144)
Tue, 15th Nov 2022 17:49:23 UTC	Shaun Philpott has been assigned to this envelope. (18.133.195.144)
Tue, 15th Nov 2022 17:49:23 UTC	Mrs Maureen Johnson has been assigned to this envelope. (18.133.195.144)
Tue, 15th Nov 2022 17:49:23 UTC	Mr James Andrew Gulliford has been assigned to this envelope. (18.133.195.144)
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Tue, 15th Nov 2022 17:49:21 UTC	Envelope generated with fingerprint e1751d44e108f757ffd7647b71947d16 (18.133.63.166)

ALL SAINTS ACTION NETWORK LIMITED

England & Wales - Charity number 1095257

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ALL SAINTS ACTION NETWORK LTD.

Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

ALL SAINTS ACTION NETWORK LTD.

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FOR THE YEAR ENDED 31 MARCH 2021**

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ALL SAINTS ACTION NETWORK LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

ASAN first came together in 1995 as a group of residents and local organisations who were concerned about the decline of All Saints which is a community which sits alongside the ring road in the centre of Wolverhampton.

ASAN is a charity, development trust, community enterprise and a network bringing together members of the local community and local organisations from the public, community and private sector in and around the All Saints area.

All Saints is an area which exhibits social deprivation on multiple levels and ASAN continues to champion projects which give local people opportunities to improve both their lives and the neighbourhood in which they live.

ASAN's Vision

To improve quality of life for all people living and working in the All Saints area of Wolverhampton.

ASAN's Mission

To work with residents, businesses and partners to create a safe, clean and friendly community that people are proud of.

ASAN's Strategic Objectives

ASAN seeks to further its vision and mission by organising all of its activities under the following strategic objectives:-

1. To develop community led projects and services based on an understanding of local needs and aspirations.
2. To become financially self-sustaining through the development of physical assets and social enterprise.
3. To provide a route to employment through training, the development of skills and building local capacity.
4. To be environmentally sustainable across all our activities.
5. To develop and manage the organisation effectively.

ASAN's Organisational Values

- A. To be accountable to and representative of the local community
- B. To act commercially and with entrepreneurial flair
- C. To be creative and innovative in all that we do
- D. To operate in a sustainable way
- E. To value our staff, trainees and volunteers

ALL SAINTS ACTION NETWORK LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Core Activities and Performance in 2019/20

ASAN is an organisation that seeks to improve the lives of people in All Saints. It achieves this through a range of activities it undertakes directly, by building partnerships through networking and by acting as an influencer/ community advocate.

During 2020/21 ASAN has maintained and developed initiatives, which have been underpinned by organisational stability via continued income stream from activities and assets. The asset development and income streams are key to ASAN's long term sustainability

The businesses run by ASAN deliver on its strategic objectives. The table below summarises the linkages between ASAN activities and strategic objectives. It illustrates how activities contribute to progressing multiple strategic objectives.

Activities	To work with local people to establish community managed services	To work towards a sustainable approach to the organisation's activities	To provide a route to employment	To become financially self sustaining	To develop and manage the organisation effectively
The Workspace - offices for rent	x	x	x	x	x
The Workspace - Conferences			x	x	
ASAN Wood Saints		x	x	x	
Southside Sports - Football	x		x	x	x
Tool Library - loan tools	x	x			x
All Saints Day Nursery	x	x	x	x	x
Community Recycling Services	x	x			
All Saints Festival			x		x

Writing an annual report for this year has been challenging, as the impact of the COVID-19 on ASAN and for the communities we serve has been significant and substantial. This year was like no other and our focus pinned on supporting people in our local area, as the consequences of the pandemic cut across the full range of human concerns - physical, practical, emotional and mental.

The impact on our staff team also cannot be underestimated - furlough, working from home, temporarily closing some services and reviewing our operations were measures that had to be put in place. We continued to update our COVID-19 risk assessments to ensure the safety of our teams and our stakeholders, the input of Wolverhampton City Council and the Public Health team is much appreciated in this regard.

Through it all we have learnt many lessons and that is, with the support of committed staff, trustees, partners and funding organisations, we have adapted and strengthened our resolve as we build on the experience we have gained. A huge thankyou goes to the staff team and their flexibility in working through the on-going challenges as the pandemic continues to test us all.

As reported in the previous annual report, we established a Community Hub from March 2020 to support our local area in dealing with these issues, the Hub has continued to operate throughout the year.

Our performance and achievements

The Workspace - the impact of COVID-19 on Workspace operations was substantial. The building remained open for the Community Hub and for any tenants wishing to access their offices. We implemented a number of measures to support those tenants particularly affected by the pandemic and subsequently lost a few organisations who either felt they could transfer their business to working-from-home or on-line. By the close of this year 71% of our offices were occupied. Our conference and events bookings were down by over 70% in comparison to 2019-2020.

Southside Sports - we operated to Football Association guidance and as such, the pitches were closed for over 5 months of the year. Despite this, the service performed well and we enjoyed an uptake of the football pitches which proportionately was consistent with the year before.

Additional achievements included:

ALL SAINTS ACTION NETWORK LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

- revising and streamlining the myriad of rates.
- Updating our booking to an on-line system which has made it much easier for customers and staff
- Re-carpeting of one of our pitches to ensure an optimum service
- Delivering free to use sports facilities to local families during lockdowns.

Café service - this service, whilst closed for a significant part of the year, was core in supporting the Community Hub in the production and delivery of meals to the local community.

Wood Saints - from May 11th 2020, we decided to open the Wood Depot without volunteers and only a skeleton staff, whilst adhering to Government COVID guidelines. This proved to be a key decision as it enabled the Wood Depot to be an important anchor for many people who wished to undertake DIY projects, it contributed to their well-being, it aided the financial viability of the organisation in this fragile period and enabled the employment of 3 staff who otherwise would have lost their jobs. Despite being closed for 6 weeks, in comparison to the previous year, retail figures increased by almost 50% and the national collections income was surpassed.

All Saints Day Nursery - during nursery lockdowns we were not able to claim furlough for the Early Years Practitioners (due to almost all the children having funded places). During these times staff supported the Community Hub and ensured contact with nursery children and families through weekly phone-calls and a strong on-line presence.

Since the third lockdown was announced, the Nursery team once again supported parents with online activities. These were uploaded each day and many parents accessed these to support their children's learning and ideas were offered to support parents concerning any issues or worries they may have. This was a useful tool to reach out to parents. All activities were thoughtfully planned and implemented with discussions each day to ensure activities were exciting and engaging!

The Nursery FaceBook page and social media profile has been a huge achievement - story-telling and connecting with children and families has enabled a strengthened partnership with parents. Delivering activity packs for all children was another way of supporting children and families. Nursery occupancy during this year has remained positive and stable at a rate of 69% towards the end of this year.

The Covid risk assessment continues to be implemented, a new entrance and increased cleaning routines are just 2 of the measures in place.

Community Development - working with local partners All Saints Action Network began delivery of an Emergency Community Hub, to ameliorate the impact of COVID-19 upon residents of the All Saints neighbourhood, in March 2020. In the first 2 months of delivering the hub, ASAN supported 57 local residents through picking up shopping, dealing with urgent errands, collecting prescriptions, providing access to a telephone helpline and making referrals to a partner organisation for food parcels. 22 service users expressed the need for continued support along these lines after the lockdown. All service users felt that life would not be normal after lockdown. Some felt it was too early for them to be going out even though they had been in lockdown for 10 weeks. Others felt that now would be good to try and go out, although may require additional emotional support.

Following the above ASAN sought to address further community needs arising from the Pandemic through a successful application to the National Lottery Community Fund - Coronavirus Community Support Fund for a 6 month project designed to deliver support to local families. Other Hub outcomes included:

Hot food meals delivered - 840
Food parcels delivered - 500
Telephone support - 26 residents for weekly calls
Shopping - 10
Activity packs - 170 delivered

In addition to the above support, ASAN was able to support residents with donations as we have received so much support from our partners. We have given out baby items such as baby milk, highchairs, a cot and branded teddy bears.

We were successful in applying to the National Lottery Community Fund (Awards for All) for a project assisting in alleviating the impact of Covid-19 on All Saints through improving some key spaces within the neighborhood. In delivering this, we were able to partner with a local Horticulture CIC to provide a Gardening project engaging local people. A community green space in nearby Gower Street (including engaging interested residents) to include tidying up the space, re-planting the planter and litter picking.

ALL SAINTS ACTION NETWORK LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

As was the case with the whole of Wolverhampton's Community Centres, All Saints Community Centre was shut for the duration of this year, for this reason and the need to keep people safe, the Tool Library was not operational.

Future plans

The coming year looks as if the grip of COVID-19 will continue to varying degrees. As such, the impact of this on our services will remain in some way, shape or form, for example, the outcome on the Workspace of the persistence of the working from home trend. Our funding strategy is another focus of attention, as through this we will be able to pursue other priorities and innovative projects aimed at improving the lives of disadvantaged people. We continue to be ambitious and aspirational. The plans for nursery expansion will be developed with phase 1 underway - this includes the walkway to the nursery entrance.

We will continue with the community development work and hope that two ASAN festivals will be held to bring fun-filled, community-based events to local people.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

All our charitable activities focus on 'benefitting residents of the All Saints area of Wolverhampton and its environs' and are undertaken to further our charitable purposes for the public benefit. ASAN has particularly benefitted the following groups:

- Children and families
- Children and families from disadvantaged groups
- Adults who feel isolated and marginalised or who have mental health issues
- Supporting young people into work
- Older people who were shielding through COVID-19 lockdown regulations

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus on unrestricted funds for the year of £5,054 (2020: £5,717)) and a deficit on restricted funds of £45,397 (2020: £50,942) representing a net deficit for the year of £40,343 (2020: £45,225). The deficit on restricted funds arises as a result of the depreciation charged in the year against assets purchased with restricted funds in earlier years. Total reserves now stand at £2,122,226 (2020: £2,162,569), consisting of £454,615 (2020: £449,561) unrestricted funds and £1,667,611 (2020: £1,713,008) of restricted funds.

The balance on unrestricted reserves in the charity is £454,615, which includes £175,666 relating to fixed assets and £142,126 relating to designated funds. Therefore, the balance on free reserves in the charity are £136,823 at 31 March 2021. The balance sheet remains strong with net current assets of £296,943.

Reserves Policy

The Management Committee has examined the charity's requirement for reserves in relation to risks and funding of the charity. In setting a reserve policy the directors aim to establish reasonable, but not absolute, protection against risk. The reserves therefore have the principal objective of providing protection for most fluctuations in income and expenditure. This would be considered to cover a four-month period.

The budgeted expenditure for the Charity and its subsidiary is around £500,000. The Management Committee has established a policy whereby reserves held should be equivalent to 4 months of budgeted expenditure plus potential redundancy costs of £30,000. At this level, the Management Committee is satisfied that the charity would be able to continue in operation and meet its obligations. The target is, therefore, approximately £200,000 of free unrestricted reserves. The unrestricted funds (excluding fixed assets and previously designated funds) are £136,823 at 31 March 2021 and the Management Committee will continue to strive to meet the target figure outlined in the reserve policy.

As with previous years, it remains the company's policy to spread its activity over a number of income-generating opportunities. The charity receives a significant proportion of its funds from the trading activities of its subsidiary, ASAN Management Services Limited.

ALL SAINTS ACTION NETWORK LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ASAN is a private charitable company limited by guarantee, registered in England and Wales, which was incorporated in July 1998 and registered as a charity in 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

ALL SAINTS ACTION NETWORK LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board composition

The composition of the Board of Directors is governed by the Articles of Association of the company. A report is made to the AGM on the membership of the Board and the arrangements for election. The officers of the Board and one third of the elected members must stand down at the AGM. All co-optees must stand down and either stand for election or be considered again for co-option at the first Board meeting after the AGM.

The company shall have a Board of Directors comprising not less than ten and not more than sixteen persons as follows:

- not more than five persons elected by and from the category of Organisation members;
- not more than six persons elected by and from the category of individual members;
- not more than three persons elected by both the individual members and the Organisation members;
- not more than two persons appointed by Wolverhampton City Council; and
- not more than three persons, considered to be able to make a valuable contribution to the running of the Company by virtue of their specialist skills or knowledge, co-opted by the Board.

The Board meets at least six times a year. It also appoints specific sub-committees or sub-groups to review specific activities or implement major projects. These groups report directly back to the Board.

The charity is always interested in recruiting new members of the local community who can contribute to its work. It is also keen to attract directors who have business and/or other technical experience. The Board takes its governance role very seriously and reviewed its arrangements in 2015 with external support from the Governance Forum.

The charitable company wholly owns ASAN Management Services Ltd, a private limited company, which is used to manage the trading activities of the charitable company. There are two Directors of this company - Colin Gough and Phil Davis.

Role of the Board

Trustees are responsible for keeping adequate accounting records, financial statements and ensuring compliance with the Companies Act 2006. The Board is focussed on Policy and strategy, overseeing internal controls, identification of local needs and community engagement. Working with partners, the community and All Saints residents.

The ASAN Board appoints the Chief Executive who is tasked with implementing the business plan of the organisation and is accountable for day to day management of the charity and ASAN Management Services Ltd, as well as the implementation of approved policies and controls. The business plan is reviewed and approved annually. This process involves extensive consultation with key stakeholders, customers and staff. The business plan contains targets with actions and milestones required for delivery and regular reports are provided to the Board.

Every year ASAN goes through a process of Social Accounting and Audit. Stakeholders and customers are consulted to find out how effective the organisation has been in achieving its objectives. The results are independently verified by a qualified Social Auditor. This process informs the business plan and the ongoing review of performance. This activity is not a requirement of funders or the regulatory authorities, it is something the organisation is committed to do in order to demonstrate our commitment to meeting our objectives and securing continuous improvement. The latest set of social accounts can be viewed on our website at www.asan.org.uk.

Appointment of Trustees

Appointment of the Chair and Trustees is as set out in the Articles of Association. New trustees are supported through an induction process which includes observing at Board meetings, meeting senior staff and being made familiar with their legal requirements. Board members are encouraged to attend external good practice and learning events as well as contributing to key projects and initiatives.

Financial reporting

Operations of the business activities are delegated to the Senior Management Team. Management accounts are prepared quarterly for each business together with commentary and performance dashboards from each business manager and are presented to Board. An annual budgeting process is undertaken, including an annual planning day, encompassing all business areas and the organisation as a whole.

ALL SAINTS ACTION NETWORK LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board are committed to effective risk management and effective horizon scanning in relation to both internal and external pressures on the organisation.

Board papers for decision include a risk assessment section for consideration. Risk management will continue to be a focus as new business and enterprise opportunities are developed and existing business are continually improved.

The senior management team at ASAN meet on a monthly basis and risk management is a cross cutting consideration informing all substantial decisions.

Regular reports are presented to funders to ensure that they are kept informed of ASAN activities. The Board is committed to using high quality external advice to ensure effective risk management.

Internal controls

Financial controls are reviewed regularly by the business managers and finance team in response to the changing business environment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03591314 (Not specified/Other)

Registered Charity number

1095257

Registered office

The Community Centre
All Saints Road
Wolverhampton
WV21EL

Trustees

Mrs G M Collins
N Crombie (resigned 26.1.21)
P W Davis
C H Gough
Mrs M Johnson
D S Sidhu
C Smart
L A Streete
J A Gulliford
Ms T A Callear
G Sharples (resigned 12.2.21)
A S G R Pike (resigned 1.6.21)
Councillor S Samuels OBE (appointed 26.1.21)

Company Secretary

I Karim

Independent Examiner

Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

ALL SAINTS ACTION NETWORK LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer

Shobha Asar-Paul

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Johnson', written in a cursive style.

Mrs M Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALL SAINTS ACTION NETWORK LTD.**

Independent examiner's report to the trustees of All Saints Action Network Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Philpott

Shaun Philpott FCA
Institute of Chartered Accountants in England and Wales
Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

21 December 2021

ALL SAINTS ACTION NETWORK LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	149,355	-	149,355	103,160
Charitable activities					
Nursery		162,637	-	162,637	161,117
Investment income	3	106,126	-	106,126	111,030
Total		418,118	-	418,118	375,307
 EXPENDITURE ON					
Raising funds	4	21,834	-	21,834	-
Charitable activities	5				
Network Support		134,100	45,397	179,497	133,296
Nursery		134,728	-	134,728	152,404
All Saints Workspace		122,402	-	122,402	134,832
Total		413,064	45,397	458,461	420,532
 NET INCOME/(EXPENDITURE)		5,054	(45,397)	(40,343)	(45,225)
 RECONCILIATION OF FUNDS					
Total funds brought forward		449,561	1,713,008	2,162,569	2,207,794
 TOTAL FUNDS CARRIED FORWARD		454,615	1,667,611	2,122,226	2,162,569

The notes form part of these financial statements

ALL SAINTS ACTION NETWORK LTD.

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	1,843,172	1,894,691
Investments	12	1	1
		1,843,173	1,894,692
 CURRENT ASSETS			
Debtors	13	171,071	161,487
Cash at bank and in hand		186,324	171,305
		357,395	332,792
 CREDITORS			
Amounts falling due within one year	14	(60,452)	(45,272)
NET CURRENT ASSETS		296,943	287,520
TOTAL ASSETS LESS CURRENT LIABILITIES		2,140,116	2,182,212
 PENSION LIABILITY	18	(17,890)	(19,643)
NET ASSETS		2,122,226	2,162,569
FUNDS	17		
Unrestricted funds:			
General fund		312,489	306,779
Renewable Energy		28,860	29,516
Workspace Maintenance		113,266	113,266
		454,615	449,561
Restricted funds:			
Capital Grants		6,766	1,833
Advantage West Midlands: (The Workspace)		245,349	252,239
Capital Grants; The Workspace		1,382,693	1,420,682
Mike Swain Memorial Fund		102	102
Suez Community Trust		32,701	38,152
		1,667,611	1,713,008
TOTAL FUNDS		2,122,226	2,162,569

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

ALL SAINTS ACTION NETWORK LTD.

BALANCE SHEET - continued
31 MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2021 and were signed on its behalf by:



M Johnson - Trustee

J A Gulliford

J A Gulliford - Trustee

ALL SAINTS ACTION NETWORK LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Staff costs and overheads expenses are allocated to activities on the basis of staff time spent on those activities.

Costs of generating voluntary income comprise the salary costs incurred in undertaking grant bids.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Redundancy payments

Redundancy payments are payable when employment is terminated by the charitable company before the normal retirement date or end of employment contract.

Redundancy costs are recognised as they fall due.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Other grants and donations	102,867	33,160
Gift aid	5,000	70,000
CJRS claims	41,488	-
	<u>149,355</u>	<u>103,160</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	84,148	96,864
Recharge of services	21,978	14,166
	<u>106,126</u>	<u>111,030</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	1,423	-
	<u>1,423</u>	<u>-</u>

Other trading activities

	2021	2020
	£	£
Bad debts	8,325	-
Support costs	12,086	-
	<u>20,411</u>	<u>-</u>
	<u>20,411</u>	<u>-</u>
Aggregate amounts	<u>21,834</u>	<u>-</u>

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
Network Support	1,356	178,141	179,497
Nursery	1,231	133,497	134,728
All Saints Workspace	-	122,402	122,402
	<u>2,587</u>	<u>434,040</u>	<u>436,627</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Project costs	<u>2,587</u>	<u>7,217</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>58,829</u>	<u>57,396</u>

Exceptional items include CJRS claims £41,488.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2020 £	2019 £
Wages and salaries	298,777	285,270
Social security costs	15,233	14,881
Employers contribution to defined contribution pension schemes	7,016	4,800
	<u>321,026</u>	<u>304,951</u>

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Direct charitable work	13	13
Trading activities	5	5
Charity management and administration	7	5
	25	23

No employees received emoluments in excess of £60,000.

The chief executive's earnings for 2020/21 were £39,346.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	88,360	14,800	103,160
Charitable activities			
Nursery	161,117	-	161,117
Investment income	111,030	-	111,030
Total	360,507	14,800	375,307
EXPENDITURE ON			
Charitable activities			
Network Support	82,354	50,942	133,296
Nursery	137,616	14,788	152,404
All Saints Workspace	134,832	-	134,832
Total	354,802	65,730	420,532
NET INCOME/(EXPENDITURE)	5,705	(50,930)	(45,225)
Transfers between funds	12	(12)	-
Net movement in funds	5,717	(50,942)	(45,225)
RECONCILIATION OF FUNDS			
Total funds brought forward	443,845	1,763,949	2,207,794
TOTAL FUNDS CARRIED FORWARD	449,562	1,713,007	2,162,569

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020	2,455,996	90,691	86,767	3,500	2,636,954
Additions	-	-	7,310	-	7,310
At 31 March 2021	2,455,996	90,691	94,077	3,500	2,644,264
DEPRECIATION					
At 1 April 2020	609,175	52,539	77,165	3,384	742,263
Charge for year	49,120	5,451	4,229	29	58,829
At 31 March 2021	658,295	57,990	81,394	3,413	801,092
NET BOOK VALUE					
At 31 March 2021	1,797,701	32,701	12,683	87	1,843,172
At 31 March 2020	1,846,821	38,152	9,602	116	1,894,691

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	1
NET BOOK VALUE	
At 31 March 2021	1
At 31 March 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ASAN Management Services Limited

Registered office: The Community Centre, All Saints Road, Wolverhampton, WV2 1EL

Nature of business: Trading subsidiary

	% holding		
Class of share:			
Ordinary	100	31.3.21 £	31.3.20 £
Aggregate capital and reserves		8,056	8,354
(Loss)/profit for the year		(298)	3,636

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	12,718	17,397
Amounts owed by group undertakings	155,836	138,238
Prepayments and accrued income	2,517	5,852
	<u>171,071</u>	<u>161,487</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	17,735	9,674
Social security and other taxes	10,460	4,537
Other creditors	17,860	15,439
Accruals and other creditors	8,357	5,669
Deferred government grants	6,040	9,953
	<u>60,452</u>	<u>45,272</u>

15. SECURED DEBTS

A second charge has been secured on The Workspace on 30 August 2012, in favour of the English Sports Council. This is security on Capital Grants received and receivable by the charity up to a maximum of £130,000.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2021	2020
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Fixed assets	175,666	1,667,506	1,843,172	1,894,691
Investments	1	-	1	1
Current assets	357,290	105	357,395	332,792
Current liabilities	(60,452)	-	(60,452)	(45,272)
Pension liability	(17,890)	-	(17,890)	(19,643)
	<u>454,615</u>	<u>1,667,611</u>	<u>2,122,226</u>	<u>2,162,569</u>

ALL SAINTS ACTION NETWORK LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	306,779	5,710	312,489
Renewable Energy	29,516	(656)	28,860
Workspace Maintenance	113,266	-	113,266
	<u>449,561</u>	<u>5,054</u>	<u>454,615</u>
Restricted funds			
Capital Grants	1,833	4,933	6,766
Advantage West Midlands: (The Workspace)	252,239	(6,890)	245,349
Capital Grants; The Workspace	1,420,682	(37,989)	1,382,693
Mike Swain Memorial Fund	102	-	102
Suez Community Trust	38,152	(5,451)	32,701
	<u>1,713,008</u>	<u>(45,397)</u>	<u>1,667,611</u>
TOTAL FUNDS	<u>2,162,569</u>	<u>(40,343)</u>	<u>2,122,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,118	(412,408)	5,710
Renewable Energy	-	(656)	(656)
	<u>418,118</u>	<u>(413,064)</u>	<u>5,054</u>
Restricted funds			
Capital Grants	-	4,933	4,933
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Suez Community Trust	-	(5,451)	(5,451)
	<u>-</u>	<u>(45,397)</u>	<u>(45,397)</u>
TOTAL FUNDS	<u>418,118</u>	<u>(458,461)</u>	<u>(40,343)</u>

ALL SAINTS ACTION NETWORK LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	299,917	6,850	12	306,779
Renewable Energy	30,172	(656)	-	29,516
Workspace Maintenance	113,756	(490)	-	113,266
	<u>443,845</u>	<u>5,704</u>	<u>12</u>	<u>449,561</u>
Restricted funds				
Capital Grants	2,444	(611)	-	1,833
Advantage West Midlands: (The Workspace)	259,129	(6,890)	-	252,239
Capital Grants; The Workspace	1,458,671	(37,989)	-	1,420,682
Mike Swain Memorial Fund	102	-	-	102
Social Investment Business	-	12	(12)	-
Suez Community Trust	43,603	(5,451)	-	38,152
	<u>1,763,949</u>	<u>(50,929)</u>	<u>(12)</u>	<u>1,713,008</u>
TOTAL FUNDS	<u>2,207,794</u>	<u>(45,225)</u>	<u>-</u>	<u>2,162,569</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,507	(353,657)	6,850
Renewable Energy	-	(656)	(656)
Workspace Maintenance	-	(490)	(490)
	<u>360,507</u>	<u>(354,803)</u>	<u>5,704</u>
Restricted funds			
Capital Grants	-	(611)	(611)
Advantage West Midlands: (The Workspace)	-	(6,890)	(6,890)
Capital Grants; The Workspace	-	(37,989)	(37,989)
Social Investment Business	14,800	(14,788)	12
Suez Community Trust	-	(5,451)	(5,451)
	<u>14,800</u>	<u>(65,729)</u>	<u>(50,929)</u>
TOTAL FUNDS	<u>375,307</u>	<u>(420,532)</u>	<u>(45,225)</u>

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. EMPLOYEE BENEFIT OBLIGATIONS

SCHEME: TPT Retirement Solution - Scottish Voluntary Sector Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation was certified on 19 December 2018 and showed assets of £120.0m, liabilities of £145.9m and a deficit of £25.9m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2026:	£1,404,638 per annum	(payable monthly and increasing by 3%) each on 1st April
From 1 April 2019 to 30 September 2027:	£136,701 per annum	(payable monthly and increasing by 3%) each on 1st April

The contributions to 30 September 2027 are in respect of those employers that have agreed concessions (both past and present) with the Trustee.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £88.2m, liabilities of £122.1m and a deficit of £33.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 31 October 2029:	£1,323,116 per annum	(payable monthly and increasing by 3%) each on 1st April
From 1 April 2016 to 30 September 2031:	£292,376 per annum	(payable monthly and increasing by 3%) each on 1st April
From 1 April 2016 to 30 September 2031:	£37,475 per annum	(payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

PRESENT VALUES OF PROVISION

	31 March 2021 (£s)	31 March 2020 (£s)	31 March 2019 (£s)
Present value of provision	17,890	19,643	22,968

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

		Period Ending 31 March 2021 (£s)	Period Ending 31 March 2020 (£s)
Provision at start of period		19,643	22,968
Unwinding of the discount factor (interest expense)		462	312
Deficit contribution paid		(3,020)	(2,932)
Remeasurements - impact of any change in assumptions		805	(705)
Remeasurements - amendments to the contribution schedule		-	(39,724)
Provision at end of period		17,890	19,643

INCOME AND EXPENDITURE IMPACT

		Period Ending 31 March 2021 (£s)	Period Ending 31 March 2020 (£s)
Interest expense		462	312
Remeasurements - impact of any change in assumptions		805	(705)
Remeasurements - amendments to the contribution schedule		-	-
Contributions paid in respect of future service		-	-
Costs recognised in income and expenditure account		-	-

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

ALL SAINTS ACTION NETWORK LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31 March 2021 % per annum	31 March 2020 % per annum	31 March 2019 % per annum
Rate of discount	0.86	2.57	1.46

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

ALL SAINTS ACTION NETWORK LTD.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other grants and donations	102,867	33,160
Gift aid	5,000	70,000
CJRS claims	41,488	-
	149,355	103,160
Investment income		
Rents received	84,148	96,864
Recharge of services	21,978	14,166
	106,126	111,030
Charitable activities		
Nursery fees received	162,637	161,117
Total incoming resources	418,118	375,307
EXPENDITURE		
Other trading activities		
Bad debts	8,325	-
Charitable activities		
Project costs	2,587	7,217
Support costs		
Staff costs		
Wages	284,063	262,055
Recruitment	650	300
	284,713	262,355
Office costs		
Telephone	11,351	11,041
Printing and stationery	2,033	3,048
Advertising	2,734	223
Overhead costs	24,319	19,152
Office costs	9,696	452
Travel and training	3,786	2,406
	53,919	36,322
Property costs		
Insurance	8,773	5,547
Light and heat	19,090	22,348
Carried forward	27,863	27,895

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ALL SAINTS ACTION NETWORK LTD.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Property costs		
Brought forward	27,863	27,895
Repairs and renewals	6,607	1,335
Fire and safety	3,060	7,140
Waste disposal	3,242	1,326
Cleaning	1,322	3,750
	42,094	41,446
Depreciation		
Freehold property	49,120	49,120
Improvements to property	5,451	5,451
Fixtures and fittings	4,228	2,785
Motor vehicles	29	39
	58,828	57,395
Finance costs		
Sundries	(1)	-
Loan	-	152
Bank charges	259	237
Interest on pension scheme liabilities	1,423	(393)
	1,681	(4)
Governance costs		
Legal fees	3,314	13,101
Accountancy fees	3,000	2,700
	6,314	15,801
Total resources expended	458,461	420,532
Net expenditure	(40,343)	(45,225)

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Parties involved with this document

Document processed	Party + Fingerprint
Fri, 24th Dec 2021 15:04:30 UTC	Mr James Andrew Gulliford - Signer (87bf5e2b6400c8287f119301490d3aee)
Fri, 24th Dec 2021 17:10:34 UTC	Mrs Maureen Johnson - Signer (ee572211a99a99e44bbc47cb3eaf9dac)
Fri, 24th Dec 2021 17:15:16 UTC	Shaun Philpott - Signer (4966061b1edfae230cbd0664c0cc95c2)

Audit history log

Date	Action
Fri, 24th Dec 2021 17:15:16 UTC	The envelope has been signed by all parties. (77.101.125.247)
Fri, 24th Dec 2021 17:15:16 UTC	Shaun Philpott signed the envelope. (77.101.125.247)
Fri, 24th Dec 2021 17:14:19 UTC	Shaun Philpott viewed the envelope. (77.101.125.247)
Fri, 24th Dec 2021 17:13:37 UTC	Shaun Philpott viewed the envelope. (77.101.125.247)
Fri, 24th Dec 2021 17:10:34 UTC	Document emailed to party email (35.179.76.59)
Fri, 24th Dec 2021 17:10:34 UTC	Sent the envelope to Shaun Philpott for signing. (213.205.242.253)
Fri, 24th Dec 2021 17:10:34 UTC	Mrs Maureen Johnson signed the envelope. (213.205.242.253)
Fri, 24th Dec 2021 17:09:27 UTC	Mrs Maureen Johnson viewed the envelope. (213.205.242.253)
Fri, 24th Dec 2021 15:04:31 UTC	Document emailed to party email (13.40.108.15)
Fri, 24th Dec 2021 15:04:30 UTC	Sent the envelope to Mrs Maureen Johnson for signing. (82.132.245.216)
Fri, 24th Dec 2021 15:04:30 UTC	Mr James Andrew Gulliford signed the envelope. (82.132.245.216)
Fri, 24th Dec 2021 15:02:25 UTC	Mr James Andrew Gulliford viewed the envelope. (82.132.245.216)
Fri, 24th Dec 2021 15:00:07 UTC	Mr James Andrew Gulliford viewed the envelope. (82.132.245.216)
Fri, 24th Dec 2021 9:51:02 UTC	Document emailed to party email (35.176.46.196)
Fri, 24th Dec 2021 9:50:51 UTC	Sent the envelope to Mr James Andrew Gulliford for signing. (18.130.153.21)
Fri, 24th Dec 2021 9:50:51 UTC	Shaun Philpott has been assigned to this envelope. (18.130.153.21)
Fri, 24th Dec 2021 9:50:51 UTC	Mrs Maureen Johnson has been assigned to this envelope. (18.130.153.21)

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