

The Isaiah Trust

**Financial Statements
For
Year Ended 31st October 2020**

Company Registration Number – 4298537

Registered Charity Number – 1095251

The Isaiah Trust

Financial Statements

For the Year Ended 31st October 2020

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The Isaiah Trust

Members of the Board and Professional Advisors

Directors

Tim Broughton
Nicky Cuthbert

Company Secretary

Tim Broughton

Registered Office

4 Penyghent View, Settle, North Yorkshire, BD24 9JJ

Bankers

Barclays Bank plc
38 Fishergate
Preston
Lancs

The Isaiah Trust

Directors Annual Report

For the Year Ended 31st October 2020

The Directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31st October 2020.

Introduction

The Isaiah Trust was registered as a charity on 7th January 2003. The Trust was registered as a private company limited by guarantee on 3rd October 2001, its registered number is 4298537.

The company is governed by the company's Memorandum and Articles of Association. The attached financial statements reflect the activities of the Trust for the year ended 31st October 2020.

The company's principal address is 4 Penyghent View, Settle, North Yorkshire, BD24 9JJ

Objectives and Principal Activities

The company's primary objective is: -

- The relief of the aged, poor, sick or disabled in Africa or other parts of the world.

The principal activities of the company are outlined in the Trustee's Statement

Results

The results for the year, and the company's financial positions at the end of the year are shown in the attached financial statements.

The company operates primarily in Kenya, through a partner charity, Mount Zion (Self Help Group), which was registered as a "Self Help" charity according to the laws of Kenya on 19th September 2001, registration number KSM/DSS/CD/1/SH/NO./6638

The company operates through the provision of funds for specific projects in Kenya aimed at the relief of poverty and sickness, particularly amongst street children and the elderly.

Directors

The Directors who served the company during the year were as follows: -

Tim Broughton

4 Penyghent View,
Settle
North Yorkshire
BD24 9JJ

Nicky Cuthbert

616 Garstang Road
Barton
Preston
Lancs

The Directors also act as Trustees of the Charity.

As the company is limited by guarantee it has no share capital. As such, the Directors have no beneficial interest in the company

Method of Appointment of Trustees

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

The company may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

The Trustees may appoint one or more persons to the unremunerated office of Managing Director or to any other unremunerated office under the charity. Any such appointment may be made upon such terms as the trustees determine. Any appointment of a trustee to an executive office shall terminate if that person ceases to be a trustee.

Responsibilities of the Directors and Trustees

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the company and to enable the to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for

safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared to conform with the Charities SOAP 2000 and the Companies Act 1985.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

These financial statements were approved by the directors on 27th July 2021 and are signed on their behalf by: -

Tim Broughton
Company Secretary

Trustees Report

This has been a year of significant change for the Trust as the principal manager of the activities in Kenya has changed, from Moses Makokha to Tom Osikuku and the Trust's income has been significantly reduced due to a change in personal circumstances of one of the principal donor's, who has been through a major career change. This has also resulted in Nicky taking more of the day to day oversight and operational management of the Trust's activities and liaison with Tom in Kenya to agree needs and priorities.

A new budget was prepared with Tom on behalf of the Mount Zion Self Help Group in Kenya, to manage the expected fall in income. The monthly budget was reduced from and activities have been scaled back as appropriate. The rehabilitation centre continues to run in Kisumu as a temporary home for children who have been on the streets, providing them with rehabilitation and education in school, college or university, whilst trying to reunite them with family and resettle them at their home.

The day to day running of the work in Kenya is now being undertaken by Tom Osikuku, who formerly worked with Covenant Home, another organisation dedicated to helping orphaned children in Kisumu. Tom's appointment was a real blessing to the Trust following Moses' departure and Tom continues the work with the former street children. We are working closely with Tom to develop plans to ensure that the work of the Trust can continue sustainably in Kisumu on the reduced budget with which the work now operates and planning fundraising activities in the UK to support its ongoing work.

The Isaiah Trust

Statement of Financial Activities

For the Year Ended 31st October 2020

	Unrestricted Funds	Restricted Funds	Total Funds Y/E 31/10/20
Incoming Resources			
Donations	25,357.26	0.00	25,357.26
Borrowings	0.00	0.00	0.00
Total Incoming Resources			25,357.26
Resources Expended			
Direct Charitable Expenditure			12,764.89
Charges			337.88
Total Resources Expended			<u>13,102.77</u>
Net (Outgoing) / Incoming Resources for the Year			12,254.49
Balance Brought Forward			13,911.60
Balance Carried Forward			<u>26,166.09</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

This statement of financial activities represents activities for the year ended 31st October 2020.

The notes on pages 10 to 11 form part of these financial statements.

The Isaiah Trust

Summary Income and Expenditure

For the Year Ended 31st October 2020

	Year Ended 31/10/2020 £
Income	25,357.26
Total Expenditure	13,102.77
Operating (Deficit) / Surplus	12,254.49
Other Income	0.00
Net (Deficit) / Surplus for the Financial Year	12,254.49

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

This statement of financial activities represents activities for the year ended 31st October 2020.

The notes on pages 10 to 11 form part of these financial statements.

The Isaiah Trust

Balance Sheet

At 31st October 2020

	£
Current Assets	
Debtors	0.00
Cash at Hand	26,166.09
Creditors: Amounts falling Due within one year	0.00
Net Current Assets	26,166.09
Total Assets Less Current Liabilities	26,166.09

Funds

Unrestricted	26,166.09
Restricted	0.00

The directors confirm that: -

- a) for the year in question the company was entitled to the exemption under S249A(1) from the requirement to have the accounts audited.
- b) No notice has been deposited under S249B(2) from the members to have an audit performed.
- c) The directors acknowledge their responsibilities for: -
 - d) Ensuring that the company keeps accounting records complying with S221 of the Companies Act; and
 - e) Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with S226, and which otherwise comply with the requirements of the Companies Act 1985

The financial statements were approved by the members of the committee on and are signed on their behalf by

Director

The notes on pages 10 to 11 form part of these financial statements.

The Isaiah Trust

Notes to the Financial Statements

For the Year Ended 31st October 2020

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities and in accordance with FRSSE 2000 and the Companies Act 1985.

Donations

Donations are included in the accounts on a receipts basis

Liabilities

Liabilities are recognised when an obligation to make a payment falls due.

Funds

Where restricted funds would otherwise be overspent, a contribution from core funding is made, in the way of a transfer, avoid deficit balances on restricted funds.

2. Creditors: Amounts Falling Due within One Year

	£
Accruals	0.00

3. Restricted Funds

Restricted funds comprise the following unexpended balances of donations and grants given for specific purposes: -

	£
Restricted Funds	0.00

4. Analysis of Net Assets (between restricted and unrestricted funds)

	£
Unrestricted	26,166.09
Restricted	0.00