

COFFEE CONCERTS TRUST

COFFEE CONCERTS TRUST

**17 Whittall Street
Kings Sutton
Northants OX17 3RD**

Registered Charity No: 1095243

FINANCIAL STATEMENTS FOR THE YEAR

ENDED 31 DECEMBER 2022

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COFFEE CONCERTS TRUST

ENDED 31 DECEMBER 2022

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COFFEE CONCERTS TRUST

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Legal and administrative information

Coffee Concerts Trust is constituted under a Deed of Trust dated 1st January 2002

Objects and progress

The object of Coffee Concerts Trust is to promote improve develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals in and around the city of Oxford or elsewhere and by such other ways as the Trustees shall from time to time determine.

The following individuals served as Trustees during the year:

I. D. Belton
A. Davis
S. L. Edwards
S. Banks
S. Cardus
V.C. Hope-Walker

None of the Trustees are remunerated for Trustee services.

The charity's banking facilities are provided by:

National Westminster Bank Plc, 17 Oxford Road, Kidlington, Oxon OX5 2BP

The charity's Independent Examiner is:

Mr Lawrence Millier CPA
The Old School House
High St, Adderbury, Oxfordshire, OX173LU

The majority of the charity's funds are provided from concert takings together with donations and grant received.

Reserves policy

The balance shown as unrestricted income funds amounted to £23,696 (2021 = -£4,396). It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a minimal level, subject only to predicted imminent expenditure in the immediate future. This situation is constantly monitored by the Trustees.

COFFEE CONCERTS TRUST

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen such risks.

ON BEHALF OF THE TRUSTEES

.....
Chairman

COFFEE CONCERTS TRUST

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The statement of recommended practice governing charity accounts requires the trustees to make available an Annual Report for each year, containing accounts.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless there are indications that the trust will be discontinued.

The trustees have a duty to keep proper accounting records, to safeguard the assets of the trust and to take reasonable steps for the prevention and detection of fraud and other irregularities.

Chairman

COFFEE CONCERTS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COFFEE CONCERTS TRUST

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's report

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Lawrence Millier CPA
The Old School House
High St
Adderbury
Oxfordshire
OX173LU

COFFEE CONCERTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

Income and Expenditure

		Unrestricted funds	
		Year ended 31 December	
	Note	2022	2021
Incoming Resources			
Incoming Resources from generated funds			
Grants and Sponsorship		-	-
Donations		10,855	14,505
Performance takings & CD Sales		108,051	6,062
Total Incoming Resources		118,906	20,566
Resources Expended			
Costs of activities in furtherance of the charity's objects	2	88,757	32,161
Governance costs	3	2,057	518
Total Resources Expended		90,814	32,679
Net incoming / (outgoing)resources for the year, being net movement in funds		28,092	(12,113)
Final balances brought forward at 1st January 2022		(4,396)	7,717
Fund balances carried forward at 31st December 2022		£23,696	(£4,396)

There were no recognised gains or losses for 2022 or 2021, other than those included in the Statement of Financial Activities.

COFFEE CONCERTS TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	As at 31 December	
		2022	2021
Current Assets			
Bank balances		27,486	90
Other Debtors		696	0
Creditors - amounts falling due within 1 year	4	<u>(4,486)</u>	<u>(4,486)</u>
Total Assets less Current Liabilities, being net assets		<u>£23,696</u>	<u>(£4,396)</u>
Represented by:			
Unrestricted Income Funds	5	<u>£23,696</u>	<u>(£4,396)</u>

These Financial Statements were approved at a meeting of the Trustees

dated

Trustees

COFFEE CONCERTS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

- 1.1. These Accounts are prepared under the historical cost convention, and include the results of the charity's activities as described in the Annual Report, all of which are continuing. The Accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts. (Issued October 2000)
- 1.2. The charity prepares its Accounts on an accruals basis, with adjustments being made for creditors and debtors, where the underlying expenditure or income properly relates to the Accounting period
- 1.3. Recurring grant income is accounted for on the accruals basis. i.e. recognised when the charity is entitled to receipt.
- 1.4. Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.
- 1.5. Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.
- 1.6. The charity has taken advantage of the exemption from preparing a cash flow statement contained in financial reporting standard No. 1 on the grounds that it is a small charity.
- 1.7. The charity has no permanent endowments. The general fund represents undistributed income available for future use as directed by the charity's constitution.

2. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	General Funds £	Total 2022 £	Total 2021 £
Performers fees	54,104	54,104	23,975
Hall & equipment hire and other direct costs	28,417	28,417	6,076
Marketing and publicity	6,236	6,236	2,110
Other costs incl. CD Production costs	0	0	0
	<u>£88,757</u>	<u>£88,757</u>	<u>£32,161</u>

The Trust does not directly employ any personnel, nor are any of the Trustees remunerated.

COFFEE CONCERTS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	General Funds £	Total 2022 £	Total 2021 £
Bank Charges, Accounting & Printer Contract	1,547	1,547	215
Telephone	510	510	303
	<hr/>	<hr/>	<hr/>
	£2,057	£2,057	£518
	<hr/>	<hr/>	<hr/>

4. CREDITORS - amounts falling due within 1 year

	2022 £	2021 £
Loan – C Windass	4,350	4,350
Other creditors	136	136
Accruals	-	-
	<hr/>	<hr/>
	£4,486	£4,486
	<hr/>	<hr/>

5. UNRESTRICTED INCOME FUNDS

	2022 £	2021 £
At 1 January 2022	(4,396)	7,717
Movement Incoming/(Outgoing) resources for the year	28,092	(12,113)
	<hr/>	<hr/>
At 31 December 2022	£23,696	(£4,396)
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All net assets are represented by unrestricted income funds, and comprise those funds, which the Trustees are free to use in accordance with the objects of the charity.

6. CONTINGENT LIABILITIES AND COMMITMENTS

There were no commitments at 31st December 2022. In the opinion of the Trustees, there were no contingent liabilities at 31st December 2022.