

Little Learners

Financial Statements

for the

12-month period ended 31st August 2024

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Little Learners Information

Trustees:

The trustees who served during the year, and to the date of this report were:

Chairperson:	Sue Gaskin
Secretary:	Heather Magill
Treasurer:	Andrea Shaw
Trustee	Danielle Pierce-Roberts
Trustee	Jane Tidswell
Trustee	Lindsey Ormson (appointed 1 st December 2023)

Premises:

Old Hall Community Centre
Old Hall Road
Old Hall
Warrington
Cheshire
WA5 9QA

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Accountant:

PW Hurst FCMA CGMA
Chartered Management Accountant
2 Foxes Hey
Cuddington
Northwich
Cheshire
CW8 2UU

Registered Charity No:

1095229

Treasurer's Report

The Treasurer presents the report and financial statements of Little Learners for the period ended 31st August 2024.

The accounts have been prepared in accordance with the Constitution, as registered with the Charity Commissioners, applicable law, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005, and the revised FRS102 reporting guidelines for charities which produce accounts on an accruals basis.

Management

The governing document of Little Learners is its constitution dated 26/05/2016. The management is through a committee of volunteers. The day-to-day running of the charity is via a team of paid staff. None of the management committee receives any remuneration or benefits in kind.

Review of the financial position.

During the period, the charity's income amounted to £522,460 and in earning this, it spent £458,536, and made a surplus of £63,924, fulfilling its financial objectives.

Reserves at the end of the year were represented by bank deposits and comply with the PLA guidelines.

The committee is satisfied that there are enough reserve funds to maintain the same high level of service for the foreseeable future.

Reserves policy

The policy is to have three months operating expenses in cash. This was comfortably achieved at the end of the year.

The Management committee's responsibilities.

These are governed by the Little Learners, constitution and the requirements of the Charity Commissioners. Little Learners is required to prepare financial statements which give a true and fair view of the state of its activities, and of the income and expenditure for that period. In preparing these statements, it is required to

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on an on-going basis, unless it is inappropriate to assume that Little Learners will continue its operations.

Little Learners is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position. They are responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Andrea Shaw

Treasurer

Chartered Accountants Report

In accordance with the letter of engagement dated 11th January 2011, and to assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of Little Learners for the year ended 31st August 2024. These comprise the Statement of Financial Activities, the Statement of Financial position and the related notes from the accounting records and the information and explanations you have given to me. These accounts are set out below in this report.

This report is made to the Trustees of the registered charity, as a body, in accordance with your instructions. The work has been undertaken so that I can examine the accounts, and report to the Trustees that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

Respective responsibilities of Trustees and Examiner

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- to state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was conducted in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

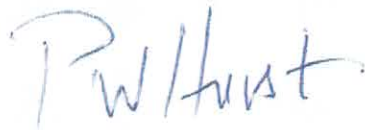
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signature:



Date: 20thth December 2024

P W Hurst FCMA CGMA

Chartered Management Accountant

2 Foxes Hey
Cuddington
Northwich
Cheshire
CW8 2UU

Statement of Financial Activities

for the year ended 31st August 2024

		Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total Funds	Prior Year Funds
	Notes	2024	2024	2024	2024	2023
		£	£	£	£	£
Incoming resources	2					
Donations and legacies		0			0	0
Grants		239,794			239,794	166107
Charitable Activities		279,410			279,410	266713
Investments		0			0	0
Bank interest		3,256			3,256	2353
Sundry Income (uniform sales)		0			0	0
total		522,460	0	0	522,460	435,173
Resources Expended	3					
Raising Funds		0			0	0
Charitable Activities		373,782			373,782	339000
Indirect expenses		71,983			71,983	65426
Bank charges		10			10	5
Governance and regulatory		2,560			2,560	1978
Depreciation		10,202			10,202	10723
total		458,536	0	0	458,536	417,132
Net Income before investment gains		63,924	0	0	63,924	18,041
Investments		0			0	0
Net Income/(Expenditure)		63,924			63,924	18,041
Other gains and losses		0			0	0
Net Movement in Funds		63,924	0	0	63,924	18,041
Reconciliation of Funds						
Total funds brought forward		413,559	0	0	413,559	395,518
Prior year adjustment	13	4,053			4,053	
Movement in funds		63,924			63,924	18,041
Total funds carried forward		481,536	0	0	481,536	413,559

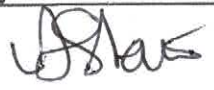

Statement of Financial Position

as at 31st August 2024

	Notes	2024 Unrestricted Funds	2024 Restricted Income Funds	2024 Endowment Funds	2024 Total Funds	2023 Prior Year Funds
		£	£	£	£	£
Fixed Assets	4					
Tangible Assets		62,084			62,084	72,645
+additions		32,398			32,398	162
- less depreciation		10,202			10,202	10,723
Total fixed assets		84,280			84,280	62,084
Investments		0			0	0
Current Assets						
Stock		0			0	0
Debtors		0			0	0
Cash at bank and in hand	10	409,365			409,365	365,502
Prepayments	9	2,524			2,524	2,175
Total Current assets		411,889			411,889	367,677
Creditors (< 1 year)	11	14,232			14,232	15,802
Accruals		400			400	400
		0			0	0
Creditors (>1 year)					0	0
Total Net Current assets		397,256			397,256	351,475
Total assets		481,536	0	0	481,536	413,559
Funds of the charity		481,536	0	0	481,536	413,559
		0				

Signature of one of two Trustees

on behalf of all trustees

Signature	Name	Date of Approval
	Andrea Shaw	23/1/25
	Mrs Dorrington	20.12.24

NOTES TO THE ACCOUNTS for the year ended 31st August 2024

1. Accounting Policies

1.1 Company status

The charity is a standard charity. In the event of the charity being wound up the trustees would decide on the distribution of its assets to the users of the pre-school and other charities, as determined by the trust deed, and constitution.

1.2 Basis of preparing the financial statements

The accounts have been prepared in accordance with the Charities SORP (FRS 102) Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Charities Act 2011.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit as defined by FRS 102.

1.3 Going concern.

There are no material uncertainties about the charity's ability to continue and so the going concern basis of accounting has been adopted.

1.4 Incoming Resources

Income is recognised in the Statement of Financial Activities (SOFA) when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. Grants and donations are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

1.5 Resources Expended

Expenditure and creditors are recognised when a present legal and constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligation, and the amount can be measured reliably. Expenditure is measured on an accruals basis. Resources expended are allocated to the particular activity where the cost relates to that activity.

1.6 Fund accounting

Unrestricted funds are shown separately in the SOFA. They are available for use at the trustee's discretion in furtherance of the general objects of the charity. Restricted funds are those subject to specific conditions imposed by the donors or have been raised for a particular purpose. The charity has no restricted funds.

1.7 Assets and depreciation

Tangible fixed assets used for charitable purposes are stated at cost less depreciation and all repairs are written off as incurred. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.8 Investments

Investments are stated at market value as at the balance sheet date. The SOFA includes the net gains and losses arising in the revaluation and disposals of investments during the year. Investment income is accounted for on an accruals basis. Unrealised gains and losses are calculated by comparing previous balance sheet valuation to the year-end valuation. The charity has no investments.

1.9 Taxation

As Little learners is a charity, no provision is considered necessary for taxation.

1.10 Pension Costs

The charity operates a Defined Contribution pension scheme. Contributions to the scheme are charged to the income and expenditure account as they fall due.

Analysis of Income		for year end 31st August 2024		
Donations and Legacies	Unrestricted Funds	Total	Prior Year funds	
	£	£	£	
Bonds	635.00	635.00	600.00	
Total Donations/Bonds	635.00	635.00	819.30	
Grants				
Granted Sessions ex Warrington Borough	239,794.38	239,794.38	166,107.48	
Total Grants	239,794.38	239,794.38	166,107.48	
Charitable Activities				
Pre-School fees	258,582.50	258,582.50	242,921.49	
Holiday Club	20,070.27	20,070.27	21,692.75	
Receipts from Fundraising activity	122.00	122.00	219.30	
Other Income	0.00	0.00	1,279.00	
Total Charitable Activities	278,774.77	278,774.77	266,112.54	
Total Bond, and charitable activities	279,409.77	279,409.77	243,740.79	
Other				
Sundry Income	0.00	0.00	165.54	
Gifts	0.00	0.00	0.00	
Interest received Savings Accounts	3,256.31	3,256.31	2,785.58	
Total of Other Income	3,256.31	3,256.31	2,951.12	
Total Income	522,460.46	522,460.46	435,990.44	

Analysis of Expenditure

For the year ending 31st August 2024

	2024	2024	2023
	Unrestricted Funds	Total	Prior Year
	£	£	£
Raising Funds			
Staging fund raising events	0	0	0
Advertising	0	0	0
Total Expenditure on raising funds	0	0	0
Charitable Activities			
Staff wages and benefits	332,569	332,569	302,773
Employer NI contributions	16,755	16,755	15,749
Travelling expenses	205	205	306
Staff Courses	1,225	1,225	1,702
Employer Pension Contributions	8,868	8,868	8,580
Uk entertainment(specialist staff who teach/entertain children)	146	146	256
Household	1,860	1,860	1,965
Pre-school snacks	8,355	8,355	5,196
Milk	943	943	949
Refuse Collection	701	701	713
Sports sessions	354	354	0
Uniform	1,583	1,583	810
Sundry expenses	218	218	0
Total expenditure on Charitable Activities	373,782	373,782	339,000
Indirect expenses			
Rent	39,695	39,695	38,845
Municipal rates	1,653	1,653	6,034
Health and safety	2,605	2,605	1,643
Payroll outsourced service	1,054	1,054	2,609
Premises insurance	3,063	3,063	1,096
Utility payments (inc water)	7,743	7,743	2,971
Cleaning	3,221	3,221	2,265
Sundry expenses	882	882	2,271
Office stationery/printing and postage	557	557	356
Consumable expenses	3,308	3,308	3,205
Telephone and fax	1,264	1,264	1,376
Premises maintenance expenses	3,100	3,100	70
Equipment expensed	3,838	3,838	2,682
Total Indirect charges	71,983	71,983	65,421
Total expenses exc Bank and late payment charges	10	10	5
Bank charges	10	10	5
Governance and regulatory			
Legal fees	0	0	0
Ofsted	270	270	315
Accountancy fees	400	400	350
data Protection	40	40	40
DBS service	836	836	368
Website Fees	150	150	65
DataMove Accountancy	540	540	540
Orbit (web based child attainment tool)	324	324	300
Total expenses on Governance and regulatory	2,560	2,560	1,978
Total Expenses	448,334	448,334	406,404
Depreciation	10,202	10,202	10,723
Total expenses (inc depreciation)	458,536	458,536	417,127