

Little Learners

Financial Statements

for the

12-month period ended 31st August 2023

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Little Learners Information

Trustees:

The trustees who served during the year, and to the date of this report were:

| | |
|--------------|-------------------------|
| Chairperson: | Sue Gaskin |
| Secretary: | Heather Magill |
| Treasurer: | Andrea Shaw |
| Trustee | Danielle Pierce-Roberts |
| Trustee | Jane Tidswell |

Premises:

Old Hall Community Centre
Old Hall Road
Old Hall
Warrington
Cheshire
WA5 9QA

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Accountant:

PW Hurst FCMA CGMA
Chartered Management Accountant
Cliff Cottage
Cliff Road,
Acton Bridge
Northwich
Cheshire
CW8 3QP

Registered Charity No:

1095229

Treasurer's Report

The Treasurer presents the report and financial statements of Little Learners for the period ended 31st August 2023.

The accounts have been prepared in accordance with the Constitution, as registered with the Charity Commissioners, applicable law, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005, and the revised FRS102 reporting guidelines for charities which produce accounts on an accruals basis.

Management

The governing document of Little Learners is its constitution dated 26/05/2016. The management is through a committee of volunteers. The day-to-day running of the charity is via a team of paid staff. None of the management committee receives any remuneration or benefits in kind.

Review of the financial position.

During the period, the charity's income amounted to £435173 and in earning this, it spent £417132, and made a surplus of £18046, fulfilling its financial objectives. Reserves at the end of the year were represented by bank deposits and comply with the PLA guidelines.

In light of the constant rising costs this last year, the committee has decided to increase the fees by around 10%. Following the government pledge to help families access childcare we will see an increase in our funding from September 23 to March 24 to a more realistic level (after years of underfunding), which will help with the ever-rising cost. The committee is satisfied that there are enough reserve funds to maintain the same high level of service for the foreseeable future.

Reserves policy

The policy is to have three months operating expenses in cash. This was comfortably achieved at the end of the year.

The Management committee's responsibilities.

These are governed by the Little Learners' constitution and the requirements of the Charity Commissioners. Little Learners is required to prepare financial statements which give a true and fair view of the state of its activities, and of the income and expenditure for that period. In preparing these statements, it is required to

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements.

- Prepare the financial statements on an on-going basis, unless it is inappropriate to assume that Little Learners will continue its operations.

Little Learners is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position. They are responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Andrea Shaw

Treasurer

Chartered Accountants Report

In accordance with the letter of engagement dated 11th January 2011, and to assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of Little Learners for the year ended 31st August 2023. These comprise the Statement of Financial Activities, the Statement of Financial position and the related notes from the accounting records and the information and explanations you have given to me. These accounts are set out below in this report.

This report is made to the Trustees of the registered charity, as a body, in accordance with your instructions. The work has been undertaken so that I can examine the accounts, and report to the Trustees that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

Respective responsibilities of Trustees and Examiner

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- to state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was conducted in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

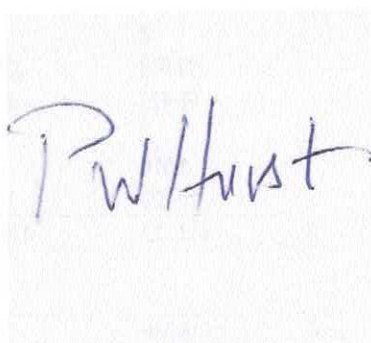
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signature:

A handwritten signature in blue ink, reading 'P W Hurst', is written over a light grey rectangular background.

Date: 13th November 2023

P W Hurst FCMA CGMA

Chartered Management Accountant

Cliff Cottage
Cliff Road,
Acton Bridge
Northwich
Cheshire
CW8 3QP

Statement of Financial Activities

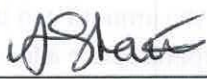
for the year ended 31st August 2023

| | | Unrestricted Funds | Restricted Income Funds | Endowment Funds | Total Funds | Prior Year Funds |
|---|----------|-----------------------|----------------------------|--------------------|----------------|------------------|
| | Notes | 2023 | 2023 | 2023 | 2023 | 2022 |
| | | £ | £ | £ | £ | £ |
| Incoming resources | 2 | | | | | |
| Donations and legacies | | 0 | | | 0 | 0 |
| Grants | | 166,107 | | | 166,107 | 167,115 |
| Charitable Activities | | 266,713 | | | 266,713 | 260,588 |
| Investments | | 0 | | | 0 | |
| Other (inc bank interest) | | 2,353 | | | 2,353 | 1,428 |
| total | | 435,173 | 0 | 0 | 435,173 | 429,131 |
| Resources Expended | 3 | | | | | |
| Raising Funds | | 0 | | | 0 | 0 |
| Charitable Activities | | 339,000 | | | 339,000 | 335,063 |
| Indirect expenses | | 65,421 | | | 65,421 | 72,294 |
| Bank charges | | 5 | | | 5 | 93 |
| Governance and regulatory | | 1,978 | | | 1,978 | 2,210 |
| Depreciation | | 10,723 | | | 10,723 | 10,104 |
| total | | 417,127 | 0 | 0 | 417,127 | 419,764 |
| Net Income before investment gains | | 18,046 | 0 | 0 | 18,046 | 9,367 |
| Investments | | 0 | | | 0 | 0 |
| Net Income/(Expenditure) | | 18,046 | | | 18,046 | 9,367 |
| Other gains and losses | | 0 | | | 0 | 0 |
| Net Movement in Funds | | 18,046 | 0 | 0 | 18,046 | 9,367 |
| Reconciliation of Funds | | | | | | |
| Total funds brought forward | | 395,513 | 0 | 0 | 395,513 | 386,147 |
| Movement in funds | | 18,046 | | | 18,046 | 9,366 |
| Total funds carried forward | | 413,559 | 0 | 0 | 413,559 | 395,513 |

Statement of Financial Position

as at 31st August 2023

| | Notes | 2023 Unrestricted Funds | 2023 Restricted Income Funds | 2023 Endowment Funds | 2023 Total Funds | 2022 Prior Year Funds |
|-------------------------------|-------|-------------------------------|------------------------------------|----------------------------|---------------------|--------------------------|
| | | £ | £ | £ | £ | £ |
| Fixed Assets | 8 | | | | | |
| Tangible Assets | | 72,645 | | | 72,645 | 67,386 |
| +additions | | 162 | | | 162 | 15,363 |
| - less depreciation | | 10,723 | | | 10,723 | 10,104 |
| Total fixed assets | | 62,084 | | | 62,084 | 72,645 |
| Investments | | 0 | | | 0 | 0 |
| Current Assets | 10 | | | | | |
| Stock | | 0 | | | 0 | 0 |
| Debtors | | 0 | | | 0 | 0 |
| Cash at bank and in hand | 11 | 365,502 | | | 365,502 | 334,522 |
| Prepayments | | 2,175 | | | 2,175 | 2,491 |
| Total Current assets | | 367,677 | | | 367,677 | 337,013 |
| Creditors (< 1year) | 12 | 15,802 | | | 15,802 | 12,104 |
| Accruals | | 400 | | | 400 | 350 |
| Prior year adjustment | | | | | 0 | 1,691 |
| Creditors (>1 year) | | | | | 0 | 0 |
| Total Net Current assets | | 351,475 | | | 351,475 | 322,868 |
| Total assets | | 413,559 | 0 | 0 | 413,559 | 395,513 |
| Funds of the charity | | 413,559 | 0 | 0 | 413,559 | 395,513 |

| | Signature | Name | Date of Approval |
|----------------------------------|---|-----------------|------------------|
| Signature of one of two Trustees |  | Mrs Andrea Shaw | 19/12/23 |
| on behalf of all trustees | | | |

NOTES TO THE ACCOUNTS for the year ended 31st August 2023

1. Accounting Policies

1.1 Company status

The charity is a standard charity. In the event of the charity being wound up the trustees would decide on the distribution of its assets to the users of the pre-school and other charities, as determined by the trust deed, and constitution.

1.2 Basis of preparing the financial statements

The accounts have been prepared in accordance with the Charities SORP (FRS 102) Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Charities Act 2011.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit as defined by FRS 102.

1.3 Going concern

There are no material uncertainties about the charity's ability to continue and so the going concern basis of accounting has been adopted.

1.4 Incoming Resources

Income is recognised in the Statement of Financial Activities (SOFA) when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. Grants and donations are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

1.5 Resources Expended

Expenditure and creditors are recognised when a present legal and constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligation, and the amount can be measured reliably. Expenditure is measured on an accruals basis. Resources expended are allocated to the particular activity where the cost relates to that activity.

1.6 Fund accounting

Unrestricted funds are shown separately in the SOFA. They are available for use at the trustee's discretion in furtherance of the general objects of the charity. Restricted funds are those subject to specific conditions imposed by the donors or have been raised for a particular purpose. The charity has no restricted funds.

1.7 Assets and depreciation

Tangible fixed assets used for charitable purposes are stated at cost less depreciation and all repairs are written off as incurred. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.8 Investments

Investments are stated at market value as at the balance sheet date. The SOFA includes the net gains and losses arising in the revaluation and disposals of investments during the year. Investment income is accounted for on an accruals basis. Unrealised gains and losses are calculated by comparing previous balance sheet valuation to the year-end valuation. The charity has no investments.

1.9 Taxation

As Little learners is a charity, no provision is considered necessary for taxation.

1.10 Pension Costs

The charity operates a Defined Contribution pension scheme. Contributions to the scheme are charged to the income and expenditure account as they fall due.

2 Analysis of Income by activity

| Analysis of Income | | for year end 31st August 2023 | | |
|--|---------------------------|--------------------------------------|-------------------------|--|
| Donations and Legacies | Unrestricted Funds | Total | Prior Year funds | |
| | £ | £ | £ | |
| Bonds | 600.00 | 600.00 | 640.00 | |
| Receipts from Fundraising activity | 219.30 | 219.30 | 96.20 | |
| Total Donations/Bonds | 819.30 | 819.30 | 736.20 | |
| Grants | | | | |
| Granted Sessions ex Warrington Borough | 166,107.48 | 166,107.48 | 167,115.06 | |
| Total Grants | 166,107.48 | 166,107.48 | 167,115.06 | |
| Charitable Activities | | | | |
| Pre-School fees | 242,921.49 | 242,921.49 | 240,667.59 | |
| Breakfast Club fees | 0.00 | 0.00 | 788.45 | |
| Holiday Club | 21,692.75 | 21,692.75 | 18,395.45 | |
| Other Income | 1,279.00 | | | |
| Total Charitable Activities | 265,893.24 | 265,893.24 | 259,851.49 | |
| Other | | | | |
| Sundry Income | 165.54 | 165.54 | 1,000.00 | |
| Gifts | 0.00 | 0.00 | 0.00 | |
| Interest received savings Account | 2,187.90 | 2,187.90 | 428.06 | |
| Total of Other Income | 2,353.44 | 2,353.44 | 1,428.06 | |
| Total Income | 435,173.46 | 435,173.46 | 429,130.81 | |

3 Analysis of Expenditure

3.1 See Table below.

Analysis of Expenditure
For the year ending 31st August 2023
Raising Funds

| | Restricted Funds £ | Total £ | Prior Year £ |
|---|-----------------------|------------|-----------------|
| Staging fund raising events | 0 | 0 | 0 |
| Advertising | 0 | 0 | 0 |
| Total Expenditure on raising funds | 0 | 0 | 0 |

Charitable Activities

| | | | |
|--|----------------|----------------|----------------|
| Staff wages and benefits | 302,773 | 302,773 | 291,799 |
| Employer NI contributions | 15,749 | 15,749 | 19,608 |
| Travelling expenses | 306 | 306 | 338 |
| Staff Courses | 1,702 | 1,702 | 1,869 |
| Employer Pension Contributions | 8,580 | 8,580 | 8,173 |
| Uk entertainment(specialist staff who teach/entertain child) | 256 | 256 | 807 |
| Household | 1,965 | 1,965 | 1,383 |
| Pre-school snacks | 5,196 | 5,196 | 4,931 |
| Milk | 949 | 949 | 636 |
| Refuse Collection | 713 | 713 | 806 |
| Uniform | 810 | 810 | 1,533 |
| Sundry expenses | 0 | 0 | 3,179 |
| Total expenditure on Charitable Activities | 339,000 | 339,000 | 335,062 |

Indirect expenses

| | | | |
|--|---------------|---------------|---------------|
| Rent | 38,845 | 38,845 | 37,627 |
| Municipal rates | 6,034 | 6,034 | 1,046 |
| Health and safety | 1,643 | 1,643 | 9,250 |
| Payroll outsourced service | 2,609 | 2,609 | 1,075 |
| Premises insurance | 1,096 | 1,096 | 1,797 |
| Utility payments (inc water) | 2,971 | 2,971 | 6,643 |
| Cleaning | 2,265 | 2,265 | 3,200 |
| Sundry expenses | 2,271 | 2,271 | 0 |
| Office stationery/printing and postage | 356 | 356 | 1,028 |
| Consumable expenses | 3,205 | 3,205 | 3,353 |
| Telephone and fax | 1,376 | 1,376 | 1,127 |
| Premises maintenance expenses | 70 | 70 | 2,250 |
| Equipment expensed | 2,682 | 2,682 | 3,899 |
| Total Indirect charges | 65,421 | 65,421 | 72,295 |

Total expenses on Bank and late payment charges
Bank charges

| | | |
|---|---|----|
| 5 | 5 | 93 |
|---|---|----|

Governance and regulatory

| | | | |
|--|--------------|--------------|--------------|
| Legal fees | 0 | 0 | 50 |
| Ofsted | 315 | 315 | 270 |
| Accountancy fees | 350 | 350 | 1,200 |
| data Protection | 65 | 65 | 40 |
| DBS service | 40 | 40 | 322 |
| Website Fees | 368 | 368 | 60 |
| DataMove Accountancy | 540 | 540 | |
| Orbit (web based child attainment tool) | 300 | 300 | 269 |
| Total expenses on Governance and regulatory | 1,978 | 1,978 | 2,211 |

Total Expenses

| | | |
|---------|---------|---------|
| 406,404 | 406,404 | 409,661 |
|---------|---------|---------|

Depreciation

| | | |
|--------|--------|--------|
| 10,723 | 10,723 | 10,104 |
|--------|--------|--------|

Total expenses (inc depreciation)

| | | |
|---------|---------|---------|
| 417,127 | 417,127 | 419,765 |
|---------|---------|---------|

4 Paid Employees

4.1 Staff Costs

| | | 2023 | 2022 |
|--|---|----------|-----------|
| | Salaries and Wages | £302,773 | £291,799 |
| | Social security Costs | £15,749 | £19,608 |
| | Pension Costs (defined contribution scheme) | £8580 | £8,173 |
| | Total staff Costs | £327,102 | £319,5801 |

All staff are employed by Little Leaners, no staff have contracts with a related party.

4.2 Average Head Count in the Year

| | 2023 | 2022 |
|-------------------|------|------|
| Teaching Staff | 15 | 15 |
| Support Staff | 2 | 2 |
| Total staff Costs | 17 | 17 |

5 Defined Contribution pension scheme

Employees pay 5% of their wages and from September 2022, Little Learners contributes 5% of their gross wages each month into the Pension Fund. Both these items are shown in the SOFA as expenses. The scheme was introduced in 2017/18 Accounts year. At the end of this year, total employer, and employee contributions in 2022/2023 amounted to £ 8580.18, and 8564.96 respectively, totalling £17145.14. To date there are no pension liabilities. All but two of the seventeen staff contribute to the pension fund.

Contributions are allocated entirely to Unrestricted funds.

6 Tangible Fixed Assets

| Tangible Assets | Nursery fixed resources £ | Timber roof construction £ | Nursery equipment £ | Office equipment £ | Total £ |
|---|------------------------------|-------------------------------|------------------------|-----------------------|------------|
| Cost as at 1 st September 2022 | 28,884.50 | 9,470.98 | 29,702.56 | 4,587.27 | 72,645.31 |
| additions | 0.00 | 0.00 | 162.00 | 0.00 | 162.00 |
| disposals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| at 31 st August 2022 | 28,884.50 | 9,470.98 | 29,864.56 | 4,587.27 | 72,807.31 |
| Depreciation charge for the year | 2,888.45 | 947.10 | 5,940.51 | 917.45 | 10,693.51 |
| on additions | 0.00 | 0.00 | 29.70 | 0.00 | 29.70 |
| on disposals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| at 31 st August 2023 | 2,888.45 | 947.10 | 5,970.21 | 917.45 | 10,723.21 |
| Net asset value as at 31st August 2023 | 25,996.05 | 8,523.88 | 23,894.35 | 3,669.82 | 62,084.10 |

7 Fees for examination of Accounts **2023** **2022**

Cost of Independent examination £150 £100

8 Investments

The charity has no investments.

9 Debtors and prepayments

| | 2023 | 2022 |
|----------------------|-------------|-------------|
| Payments in advance | £2175 | £2491 |
| (Insurance premiums) | | |
| Total | £2175 | £2491 |

10 Cash at bank and in hand

| | 2023 | 2022 |
|-----------------------------|-------------|-------------|
| Shawbrook Savings Account | £85383.00 | £85383.00 |
| Cambridge and Counties Bank | £86572.50 | £85000.00 |
| Bank Savings Account | £69101.42 | £68711.55 |
| Bank Current Account | £123,471.74 | £94400.95 |
| Petty cash | £973.66 | £926.07 |
| Total | £365,502.32 | £334,521.54 |

11 Creditors and accruals

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| Amounts due to NI and PAYE | £12489.74 | £9076 |
| Accruals | £400.00 | £350.00 |
| Sundry creditors (pension fund) | £3312.02 | £2037.86 |
| Sundry employee loans and advances | 0 | £990.22 |
| Total | £16201.76 | £12,454 |

12 Trustee remuneration and benefits

Trustees receive no remuneration for their activities and any expense payments are not material.