

**Little Learners  
Financial Statements**

**for the**

**12-month period ended 31<sup>st</sup> August 2022**

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## Little Learners Information

Trustees:

The trustees who served during the year, and to the date of this report were:

Chairperson: Sue Gaskin  
Secretary: Jennifer Stewart  
Treasurer: Andrea Shaw

Premises:

Old Hall Community Centre  
Old Hall Road  
Old Hall  
Warrington  
Cheshire  
WA5 9QA

Bankers:

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Maling  
Kent  
ME19 4JQ

Accountant:

PW Hurst FCMA CGMA  
Chartered Management Accountant  
Cliff Cottage  
Cliff Road,  
Acton Bridge  
Northwich  
Cheshire  
CW8 3QP

Registered Charity No:

1095229

## **Treasurer's Report**

The Treasurer presents the report and financial statements of Little Learners for the period ended 31<sup>st</sup> August 2022.

The accounts have been prepared in accordance with the Constitution, as registered with the Charity Commissioners, applicable law, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005, and the revised FRS102 reporting guidelines for charities which produce accounts on an accruals basis.

### **Management**

The governing document of Little Learners is its constitution dated 26/05/2016. The management is through a committee of volunteers. The day-to-day running of the charity is via a team of paid staff. None of the management committee receives any remuneration or benefits in kind.

### **Review of the financial position.**

During the period, the charity's income amounted to £429131 and in earning this, it spent £419764, and made a surplus of £9366, fulfilling its financial objectives. Reserves at the end of the year were represented by bank deposits and comply with the PLA guidelines.

The surplus was significantly lower this year than previous years due to an increase of staffing cost, rent increase as well as an increase in utility bills, but the committee is confident that enough reserves have been build up to safeguard the continuity of the organisation. Should the committee feel that the reserves are to be used too much, increasing fees could be an option to increase income as fees have not been increased for 6 years now.

### **Reserves policy**

The policy is to have three months operating expenses in cash. This was comfortably achieved at the end of the year

### **The Management committee's responsibilities.**

These are governed by the Little Learners' constitution and the requirements of the Charity Commissioners. Little Learners is required to prepare financial statements which give a true and fair view of the state of its activities, and of the income and expenditure for that period. In preparing these statements, it is required to

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements.



- Prepare the financial statements on an on-going basis, unless it is inappropriate to assume that Little Learners will continue its operations.

Little Learners is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position. They are responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Andrea Shaw

Treasurer

## **Chartered Accountants Report**

In accordance with the letter of engagement dated 11<sup>th</sup> January 2011, and to assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of Little Learners for the year ended 31<sup>st</sup> August 2022. These comprise the Statement of Financial Activities, the Statement of Financial position and the related notes from the accounting records and the information and explanations you have given to me. These accounts are set out below in this report.

This report is made to the Trustees of the registered charity, as a body, in accordance with your instructions. The work has been undertaken so that I can examine the accounts, and report to the Trustees that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

### **Respective responsibilities of Trustees and Examiner**

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- to state whether matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was conducted in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

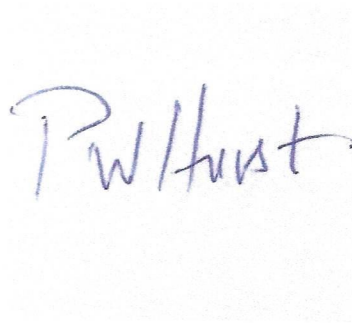
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signature:

A handwritten signature in blue ink, reading 'P W Hurst', is written over a light blue rectangular stamp area.

Date: 28<sup>th</sup> November 2022

P W Hurst FCMA CGMA

Chartered Management Accountant

Cliff Cottage  
Cliff Road,  
Acton Bridge  
Northwich  
Cheshire  
CW8 3QP

# Statement of Financial Activities

for the year ended 31st August 2022

		Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total Funds	Prior Year Funds
	Notes	2022	2022	2022	2022	2021
		£	£	£	£	£
<b>Incoming resources</b>	2					
Donations and legacies		0			0	0
Grants		167,115			167,115	219,441
Charitable Activities		260,588			260,588	206,314
Investments		0			0	
Other (inc bank interest)		1,428			1,428	3,563
<b>total</b>		<b>429,131</b>	<b>0</b>	<b>0</b>	<b>429,131</b>	<b>429,318</b>
<b>Resources Expended</b>	3					
Raising Funds		0			0	0
Charitable Activities		335,063			335,063	309,892.4
Indirect expenses		72,294			72,294	59,162
Bank charges		93			93	84
Governance and regulatory		2,210			2,210	2,271
Depreciation		10,104			10,104	8,059.4
<b>total</b>		<b>419,764</b>	<b>0</b>	<b>0</b>	<b>419,764</b>	<b>379,469</b>
<b>Net Income before investment gains</b>		<b>9,366</b>	<b>0</b>	<b>0</b>	<b>9,366</b>	<b>49,849</b>
Investments		0			0	0
<b>Net Income/(Expenditure)</b>		<b>9,366</b>			<b>9,366</b>	<b>49,849</b>
Other gains and losses		0			0	0
<b>Net Movement in Funds</b>		<b>9,366</b>	<b>0</b>	<b>0</b>	<b>9,366</b>	<b>49,849</b>
<b>Reconciliation of Funds</b>						
Total funds brought forward		388,829	0	0	388,829	338,980
Movement in funds		9,366			9,366	49,849
<b>Total funds carried forward</b>		<b>398,196</b>	<b>0</b>	<b>0</b>	<b>398,196</b>	<b>388,829</b>



# Statement of Financial Position as at 31st August 2022

	Notes	2022 Unrestricted Funds	2022 Restricted Income Funds	2022 Endowment Funds	2022 Total Funds	2021 Prior Year Funds
		£	£	£	£	£
<b>Fixed Assets</b>	8					
Tangible Assets		67,386			67,386	58,044
+additions		15,363			15,363	17,401
- less depreciation		10,104			10,104	8,059
Total fixed assets		72,645			72,645	67,386
Investments		0			0	0
<b>Current Assets</b>	10					
Stock		0			0	0
Debtors		0			0	0
Cash at bank and in hand	11	334,522			334,522	325,837
Prepayments		2,491			2,491	864
Total Current assets		337,013			337,013	326,701
<b>Creditors (&lt; 1year)</b>	12	12,104			12,104	4,908
Accruals		350			350	350
Prior year adjustment		-991			-991	0
<b>Creditors (&gt;1 year)</b>		0			0	0
Total Net Current assets		325,550			325,550	321,443
Total assets		398,195	0	0	398,195	388,829
<b>Funds of the charity</b>		398,195	0	0	398,195	388,829
Signature		Name		Date of Approval		
Signature of one of two Trustees						
on behalf of all trustees						



## NOTES TO THE ACCOUNTS for the year ended 31st August 2022

### 1. Accounting Policies

#### 1.1 Company status

The charity is a standard charity. In the event of the charity being wound up the trustees would decide on the distribution of its assets to the users of the pre-school and other charities, as determined by the trust deed, and constitution.

#### 1.2 Basis of preparing the financial statements

The accounts have been prepared in accordance with the Charities SORP (FRS 102) Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Charities Act 2011.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit as defined by FRS 102.

#### 1.3 Going concern

There are no material uncertainties about the charity's ability to continue and so the going concern basis of accounting has been adopted.

#### 1.4 Incoming Resources

Income is recognised in the Statement of Financial Activities (SOFA) when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. Grants and donations are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

#### 1.5 Resources Expended

Expenditure and creditors are recognised when a present legal and constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligation, and the amount can be measured reliably. Expenditure is measured on an accruals basis. Resources expended are allocated to the particular activity where the cost relates to that activity.

#### 1.6 Fund accounting

Unrestricted funds are shown separately in the SOFA. They are available for use at the trustee's discretion in furtherance of the general objects of the charity. Restricted funds are those subject to specific conditions imposed by the donors or have been raised for a particular purpose. The charity has no restricted funds

#### 1.8 Assets and depreciation

Tangible fixed assets used for charitable purposes are stated at cost less depreciation and all repairs are written off as incurred. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### 1.9 Investments

Investments are stated at market value as at the balance sheet date. The SOFA includes the net gains and losses arising in the revaluation and disposals of investments during the year. Investment income is accounted for on an accruals basis. Unrealised gains and losses are calculated by comparing previous balance sheet valuation to the year-end valuation. The charity has no investments.

#### 1.10 Taxation

As Little learners is a charity, no provision is considered necessary for taxation.

#### 1.11 Pension Costs

The charity operates a Defined Contribution pension scheme. Contributions to the scheme are charged to the income and expenditure account as they fall due.



## 2 Analysis of Income by activity

2.1 See table below.

<b>Analysis of Income for year end 31st August 2022</b>			
<b>Donations and Legacies</b>	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Prior Year funds</b>
	£	£	£
Bonds	640.00	640.00	0.00
Receipts from Fundraising activity	96.20	96.20	0.00
<b>Total Donations/Bonds</b>	<b>736.20</b>	<b>736.20</b>	<b>0.00</b>
<b>Grants</b>			
Granted Sessions ex Warrington Borough	167,115.06	167,115.06	219,440.76
<b>Total Grants</b>	<b>167,115.06</b>	<b>167,115.06</b>	<b>219,440.76</b>
<b>Charitable Activities</b>			
Pre-School fees	240,667.59	240,667.59	33,248.44
Breakfast Club fees	788.45	788.45	159,278.02
Holiday Club	18,395.45	18,395.45	13,787.45
<b>Total Charitable Activities</b>	<b>259,851.49</b>	<b>259,851.49</b>	<b>206,313.91</b>
<b>Other</b>			
Sundry Income	1000.00	1,000.00	1,175.44
Gifts	0.00	0.00	0.00
Interest received savings Account	428.06	428.06	2,387.44
<b>Total of Other Income</b>	<b>1,428.06</b>	<b>1,428.06</b>	<b>3,562.88</b>
<b>Total Income</b>	<b>429,130.81</b>	<b>429,130.81</b>	<b>429,317.55</b>

## 3 Analysis of Expenditure

3.1 See Table below



**Analysis of Expenditure**

For the year ending 31st August 2022

<b>Raising Funds</b>	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staging fund raising events	0	0	0
Advertising	0	0	0
<b>Total Expenditure on raising funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Charitable Activities</b>			
Staff wages and benefits	291,799	291,799	275,970
Employer NI contributions	19,608	19,608	17,766
Travelling expenses	338	338	64
Staff Courses	1,869	1,869	1,611
Employer Pension Contributions	8,173	8,173	4,755
Uk entertainment(specialist staff who teach/ent	807	807	390
Household	1,383	1,383	2,101
Pre-school snacks	4,931	4,931	3,649
Milk	636	636	548
Refuse Collection	806	806	1,700
Uniform	1,533	1,533	0
Music Sessions	0	0	0
Sundry expenses	3,179	3,179	1,337
<b>Total expenditure on Charitable Activities</b>	<b>335,063</b>	<b>335,063</b>	<b>309,892</b>
<b>Indirect expenses</b>			
Rent	37,627	37,627	33,313
Municipal rates	1,046	1,046	2,831
Health and safety	9,250	9,250	3,301
Payroll outsourced service	1,075	1,075	1,359
Premises insurance	1,797	1,797	3,201
Utility payments (inc water)	6,643	6,643	4,519
Cleaning	3,200	3,200	990
Sundry expenses	0	0	2,277
Office stationery/printing and postage	1,028	1,028	743
Consumable expenses	3,353	3,353	2,366
Telephone and fax	1,127	1,127	1,188
Premises maintenance expenses	2,250	2,250	256
Equipment expensed	3,899	3,899	2,818
<b>Total Indirect charges</b>	<b>72,294</b>	<b>72,294</b>	<b>59,162</b>
<b>Total expenses on Bank and late payment charges</b>			
Bank charges	93	93	84
<b>Governance and regulatory</b>			
Legal fees	50	50	35
Ofsted	270	270	270
Accountancy fees	1,200	1,200	1,186
data Protection	40	40	40
DBS service	322	322	410
Music license	0	0	0
Website Fees	60	60	55
Orbit (web based child attainment tool)	269	269	275
<b>Total expenses on Governance and regulatory</b>	<b>2,210</b>	<b>2,210</b>	<b>2,272</b>
<b>Total Expenses</b>	<b>409,661</b>	<b>409,661</b>	<b>371,410</b>
Depreciation	10,104	10,104	8,059
<b>Total expenses (inc depreciation)</b>	<b>419,764</b>	<b>419,764</b>	<b>379,469</b>



#### 4 Paid Employees

##### 4.1 Staff Costs

		<b>2022</b>	<b>2021</b>
	Salaries and Wages	£291,799	£275,970
	Social security Costs	£19,608	£17,766
	Pension Costs (defined contribution scheme)	£8,173	£4,755
	<b>Total staff Costs</b>	<b>£319,5801</b>	<b>£298,491</b>

All staff are employed by Little Leaners, no staff have contracts with a related party.

##### 4.2 Average Head Count in the Year

	<b>2022</b>	<b>2021</b>
Teaching Staff	15	14
Support Staff	2	2
<b>Total staff Costs</b>	<b>17</b>	<b>16</b>

#### 5 Defined Contribution pension scheme

Employees pay 5% of their wages and Little Learners contributes 3% of their gross wages each month into the Pension Fund. Both these items are shown in the SOFA as expenses. The scheme was introduced in 2017/18 Accounts year. At the end of this year, total employer and employee contributions in 2021/2022 amounted to £15461. To date there are no pension liabilities. The value of the contributions to date is £46356, all but three of the seventeen staff contribute to the pension fund.

Contributions are allocated entirely to Unrestricted funds.

<b>6</b>	<b>Fees for examination of Accounts</b>	<b>2022</b>	<b>2021</b>
	Cost of Independent examination	£100	£100



## 7 Tangible Fixed Assets

Tangible Assets	Nursery fixed resources £	Timber roof construction £	Nursery equipment £	Office equipment £	Total £
Cost as at 1 <sup>st</sup> September 2021	26,642.21	10,523.31	24,691.54	5,529.34	67,386.40
additions	4993.00	0.00	10,180.67	189.00	15,362.67
disposals	0.00	0.00	0.00	0.00	0.00
at 31 <sup>st</sup> August 2021	31,635.21	10,523.31	34,872.21	5,718.34	82,749.07
Depreciation charge for the year	2,664.22	1,052.33	4,938.31	1,105.87	9,760.73
on additions	86.49	0.00	231.34	25.20	343.03
on disposals	0.00	0.00	0.00	0.00	0.00
at 31 <sup>st</sup> August 2022	2,750.71	1,052.33	5,169.65	1,131.07	10,103.76
Net asset value ast at 31st August 2022	28,884.50	9,470.98	29,702.56	4,587.27	72,645.31

## 8 Investments

The charity has no investments

## 9 Debtors and prepayments

	2022	2021
Payments in advance	£2491	£864
(Insurance premiums)		
Total	£2491	£864

## 10 Cash at bank and in hand

	2022	2021
Shawbrook Savings Account	£85383.00	£85,000
Cambridge and Counties Bank	£85000.00	
Bank Savings Account	£68711.55	£68677
Bank Current Account	£94400.95	£171776
Petty cash	£926.07	£384
Total	£334,521.54	£325837

## 11 Creditors and accruals

	2022	2021
Amounts due to NI and PAYE	£9076	£6407
Accruals	£350.00	£350
Sundry creditors (pension fund)	£2037.86	£1153
Sundry employee loans and advances	£990.22	0
Total	£12,454	£7910

Note creditor balances for NI and Paye were overstated by £991.35 in 2021.

12 Trustee remuneration and benefits

Trustees receive no remuneration for their activities and any expense payments are not material.