

**Little Learners  
Financial Statements**

**for the**

**12-month period ended 31<sup>st</sup> August 2021**

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## Little Learners Information

### Trustees:

The trustees who served during the year, and to the date of this report were:

Chairperson: .....Sue Gaskin  
Secretary: .....Jennifer Stewart  
Treasurer: .....Andrea Shaw

Premises: Old Hall Community Centre  
Old Hall Road  
Old Hall  
Warrington  
Cheshire  
WA5 9QA

Bankers: CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Maling  
Kent  
ME19 4JQ

Accountant: PW Hurst FCMA CGMA  
Chartered Management Accountant  
Cliff Cottage  
Cliff Road, Acton Bridge  
Northwich  
Cheshire  
CW8 3QP

Registered Charity No:

1095229

## **Treasurer's Report**

The Treasurer presents the report and financial statements of Little Learners for the period ended 31<sup>st</sup> August 2021.

The accounts have been prepared in accordance with the Constitution, as registered with the Charity Commissioners, applicable law, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005, and the revised FRS102 reporting guidelines for charities which produce accounts on an accruals basis.

### **Management**

The governing document of Little Learners is its constitution dated 26/05/2016. The management is through a committee of volunteers. The day-to-day running of the charity is via a team of paid staff. None of the management committee receives any remuneration or benefits in kind.

### **Review of the financial position.**

During the period, the charity's income amounted to £429318, and in earning this, it spent £379468, and made a surplus of £49849, fulfilling its financial objectives. Reserves at the end of the year were represented by bank deposits and comply with the PLA guidelines.

Our activities were impacted in the second term of the school year as primary schools were closed. Although we were still receiving the full Early Years funding, our Link Club income was severely impacted. Going forward, 21/22 may be a challenge should the government decide on further lockdowns in the winter season, but the committee is confident that enough reserves have been build up to safeguard the continuity of the organisation.

### **Reserves policy**

The policy is to have three months operating expenses in cash. This was comfortably achieved at the end of the year

### **The Management committee's responsibilities.**

These are governed by the Little Learners' constitution and the requirements of the Charity Commissioners. Little Learners is required to prepare financial statements which give a true and fair view of the state of its activities, and of the income and expenditure for that period. In preparing these statements, it is required to

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements.
- Prepare the financial statements on an on-going basis, unless it is inappropriate to assume that Little Learners will continue its operations.

Little Learners is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position. They are responsible for

safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

A handwritten signature in black ink, appearing to read 'A. Shaw', with a stylized flourish at the end.

Andrea Shaw

Treasurer



## **Chartered Accountants Report**

In accordance with the letter of engagement dated 11<sup>th</sup> January 2011, and to assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of Little Learners for the year ended 31<sup>st</sup> August 2021. These comprise the Statement of Financial Activities, the Statement of Financial position and the related notes from the accounting records and the information and explanations you have given to me. These accounts are set out below in this report.

This report is made to the Trustees of the registered charity, as a body, in accordance with your instructions. The work has been undertaken so that I can examine the accounts, and report to the Trustees that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

### **Respective responsibilities of Trustees and Examiner**

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- to state whether matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

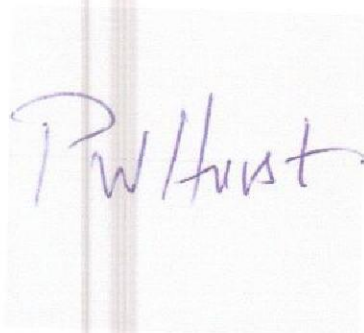
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signature:

A handwritten signature in blue ink, reading 'P W Hurst', is written over a light blue rectangular background.

Date: 20<sup>th</sup> January 2022

P W Hurst FCMA CGMA

Chartered Management Accountant

Cliff Cottage  
Cliff Road,  
Acton Bridge  
Northwich  
Cheshire  
CW8 3QP

# Statement of Financial Activities for the year ending 31st August 2021

		Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total Funds	Prior Year Funds
	Notes	2021	2021	2021	2021	2020
		£	£	£	£	£
<b>Incoming resources</b>	<b>2</b>					
Donations and legacies		0			0	330
Grants		219,441			219,441	212,915
Charitable Activities		206,314			206,314	194,656
Investments		0			0	
Other (inc bank interest)		3,563			3,563	817
<b>total</b>		<b>429,318</b>	<b>0</b>	<b>0</b>	<b>429,318</b>	<b>408,718</b>
<b>Resources Expended</b>	<b>3</b>					
Raising Funds		0			0	20
Charitable Activities		309,892			309,892	286,711
Indirect expenses		59,162			59,162	55,345
Bank charges		84			84	60
Governance and regulatory		2,271			2,271	2,753
Depreciation		8,059			8,059	8,015
<b>total</b>		<b>379,468</b>	<b>0</b>	<b>0</b>	<b>379,468</b>	<b>352,904</b>
<b>Net Income before investment gains</b>		<b>49,849</b>	<b>0</b>	<b>0</b>	<b>49,849</b>	<b>55,814</b>
Investments		0			0	0
<b>Net Income/(Expenditure)</b>		<b>49,849</b>			<b>49,849</b>	<b>55,814</b>
Other gains and losses		0			0	0
<b>Net Movement in Funds</b>		<b>49,849</b>	<b>0</b>	<b>0</b>	<b>49,849</b>	<b>55,814</b>
<b>Reconciliation of Funds</b>						
Total funds brought forward		338,980	0	0	338,980	283,166
Movement in funds		49,849			49,849	55,814
<b>Total funds carried forward</b>		<b>388,829</b>	<b>0</b>	<b>0</b>	<b>388,829</b>	<b>338,980</b>





# Statement of Financial Position for the year ended 31st August 2021

	Notes	2021 Unrestricted Funds	2021 Restricted Income Funds	2021 Endowment Funds	2021 Total Funds	Prior Year Funds
		£	£	£	£	£
<b>Fixed Assets</b>	8					
Tangible Assets		75,445			75,445	66,059
- less depreciation		8,059			8,059	8,015
Total fixed assets		67,386			67,386	58,044
Investments		0			0	0
<b>Current Assets</b>	10					
Stock		0			0	0
Debtors		0			0	0
Cash at bank and in hand	11	325,837			325,837	283,676
Prepayments		864			864	1,712
Total Current assets		326,701			326,701	285,388
<b>Creditors (&lt; 1 year)</b>	12	3,755			3,755	3,970
Accruals		350			350	350
<b>Creditors (&gt; 1 year)</b>		1,153			1,153	122
Total Net Current assets		321,443			321,443	280,946
Total assets		388,829	0	0	388,829	338,990
<b>Funds of the charity</b>		388,829	0	0	388,829	338,980

Signature of one of two Trustees

on behalf of all trustees

Signature	Name	Date of Approval
	SUSAN GASLIN	24/1/22
	Andrea Shaw	24/1/22

## **NOTES TO THE ACCOUNTS**

**For the year ended 31st August 2021**

### **1.1 Company status**

The charity is a standard charity. In the event of the charity being wound up the trustees would decide on the distribution of its assets to the users of the pre-school and other charities, as determined by the trust deed, and constitution.

### **1.2 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items were required. No restatements were required.

The charity constitutes a public benefit as defined by FRS 102.

### **1.3 Going concern**

There are no material uncertainties about the charity's ability to continue and so the going concern basis of accounting has been adopted.

### **1.4 Change of accounting policy**

The accounts have been prepared in accordance with FRS 102.

### **1.5 Income**

Income is recognised in the Statement of Financial Activities (SOFA) when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. Grants and donations are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

### 1.6 Expenditure

Expenditure and creditors are recognised when a present legal and constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligation, and the amount can be measured reliably. Expenditure is measured on an accruals basis. Resources expended are allocated to the particular activity where the cost relates to that activity.

### 1.7 Fund accounting

Unrestricted funds are shown separately in the SOFA. They are available for use at the trustee's discretion in furtherance of the general objects of the charity. Restricted funds are those subject to specific conditions imposed by the donors or have been raised for a particular purpose. The charity has no restricted funds

### 1.8 Assets and depreciation

Tangible fixed assets used for charitable purposes are stated at cost less depreciation and all repairs are written off as incurred. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### 1.9 Investments

Investments are stated at market value as at the balance sheet date. The SOFA includes the net gains and losses arising in the revaluation and disposals of investments during the year. Investment income is accounted for on an accruals basis. Unrealised gains and losses are calculated by comparing previous balance sheet valuation to the year-end valuation. The charity has no investments.

## 2 Analysis of Income by activity

2.1 See table below.



<b>Analysis of Income for year end 31st August 2021</b>			
<b>Donations and Legacies</b>	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Prior Year funds</b>
	£	£	£
Bonds	0.00	0.00	330.00
Receipts from Fundraising activity	0.00	0.00	0.00
<b>Total Donations/Bonds</b>	<b>0.00</b>	<b>0.00</b>	<b>330.00</b>
<b>Grants</b>			
Granted Sessions ex Warrington Borough	219,440.76	219,440.76	212,915.22
<b>Total Grants</b>	<b>219,440.76</b>	<b>219,440.76</b>	<b>212,915.22</b>
<b>Charitable Activities</b>			
Pre-School fees	33,248.44	33,248.44	25,476.69
Breakfast Club fees	159,278.02	159,278.02	160,838.46
Holiday Club	13,787.45	13,787.45	8,340.50
<b>Total Charitable Activities</b>	<b>206,313.91</b>	<b>206,313.91</b>	<b>194,655.65</b>
<b>Other</b>			
Sundry Income	1175.44	1,175.44	816.87
Gifts	0.00	0.00	0.00
Interest received savings Account	2,387.44	2,387.44	0.00
<b>Total of Other Income</b>	<b>3,562.88</b>	<b>3,562.88</b>	<b>816.87</b>
<b>Total Income</b>	<b>429,317.55</b>	<b>429,317.55</b>	<b>408,717.74</b>

Of the interest received, £1153 relates to interest from the three previous years on the Nationwide savings account.

### 3 Analysis of Expenditure

3.1 See Table below



# Analysis of Expenditure

For the year ending 31st August 2021

## Raising Funds

	Unrestricted Funds £	Total £	Prior Year £
Staging fund raising events	0	0	20
Advertising		0	0
<b>Total Expenditure on raising funds</b>	<b>0</b>	<b>0</b>	<b>20</b>

## Charitable Activities

Staff wages and benefits	275,970	275,970	261,869
Employer NI contributions	17,766	17,766	7,876
Travelling expenses	64	64	324
Staff Courses	1,611	1,611	2,791
Employer Pension Contributions	4,755	4,755	4,373
Uk entertainment(specialist staff who teach/ent	390	390	1,183
Household	2,101	2,101	1,605
Pre-school snacks	3,649	3,649	3,675
Other manpower costs	0	0	186
Milk	548	548	426
Refuse Collection	1,700	1,700	470
Sports sessions	0	0	1,125
Music Sessions	0	0	480
Sundry expenses	1,337	1,337	328
<b>Total expenditure on Charitable Activities</b>	<b>309,892</b>	<b>309,892</b>	<b>286,711</b>

## Indirect expenses

Rent	33,313	33,313	32,521
Municipal rates	2,831	2,831	1,783
Health and safety	3,301	3,301	3,462
Payroll outsourced service	1,359	1,359	1,181
Premises insurance	3,201	3,201	1,223
Utility payments (inc water)	4,519	4,519	3,964
Cleaning	990	990	600
Sundry expenses	2,277	2,277	2,240
Office stationery/printing and postage	743	743	1,015
Consumable expenses	2,366	2,366	1,188
Telephone and fax	1,188	1,188	1,074
Premises maintenance expenses	256	256	2,751
Equipment expensed	2,818	2,818	2,343
<b>Total Indirect charges</b>	<b>59,162</b>	<b>59,162</b>	<b>55,345</b>

Total expenses on Bank and late payment charges

Bank charges	84	84	60
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## Governance and regulatory

Legal fees	35	35	167
Ofsted	270	270	270
Accountancy fees	1,186	1,186	1,177
data Protection	40	40	40
DBS service	410	410	430
Music license	0	0	302
Website Fees	55	55	60
Orbit (web based child attainment tool)	275	275	307
<b>Total expenses on Governance and regulatory</b>	<b>2,271</b>	<b>2,271</b>	<b>2,753</b>

Total Expenses

	371,410	371,410	344,889
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Depreciation

	8,059	8,059	8,015
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Total expenses (inc depreciation)

	379,468	379,468	352,904
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#### 4 Paid Employees

##### 4.1 Staff Costs

	2021	2020
Salaries and Wages	£275,970	£261,869
Social security Costs	£17,766	£7,876
Pension Costs (defined contribution scheme)	£4,755	£4,373
Total staff Costs	£298,491	£274,118

All staff are employed by Little Leaners, no staff have contracts with a related party.

##### 4.2 Average Head Count in the Year

	2021	2020
Teaching Staff	14	17
Support Staff	2	2
Total staff Costs	16	19

#### 5 Defined Contribution pension scheme

Employees pay 5% of their wages and Little Learners contributes 3% of their gross wages each month into the Pension Fund. Both these items are shown in the SOFA as expenses. The scheme was introduced in 2017/18 Accounts year. At the end of this year, total contributions in 2020/2021 amounted to £11,650. To date there are no pension liabilities. The value of the contributions to date is £46,356, all but two staff contribute to the pension fund.

Contributions are allocated entirely to Unrestricted funds.

6	Fees for examination of Accounts	2021	2020
	Cost of Independent examination	£100	£100



## 7 Tangible Fixed Assets

Tangible Assets	Nursery fixed resources	Timber roof construction	Nursery equipment	Office equipment	Total
	£	£	£	£	£
Cost as at 1 <sup>st</sup> September 2020	28,725.98	11,692.57	11,069.03	6,556.51	58,044.09
additions	835.16	0.00	16,276.77	288.95	17,400.88
disposals	0.00	0.00	0.00	0.00	0.00
at 31 <sup>st</sup> August 2021	29,561.14	11,692.57	27,345.80	6,845.46	75,444.97
Depreciation charge for the year	2,872.60	1,169.26	2,213.81	1,311.30	7,566.96
on additions	46.33	0.00	440.46	4.82	491.61
on disposals	0.00	0.00	0.00	0.00	0.00
at 31 <sup>st</sup> August 2021	2,918.93	1,169.26	2,654.27	1,316.12	8,058.57
Net asset value ast at 31st August 2021	26,642.21	10,523.31	24,691.54	5,529.34	67,386.40

## 8 Investments

The charity has no investments

## 9 Debtors and prepayments

	2021	2020
Payments in advance	£864	£1712
(Insurance premiums)		
Total	£864	£1712

## 10 Cash at bank and in hand

	2021	2020
Current Account	£171,776	£131,020
Shawbrook Savings Account	£85,000	£85,000
Bank savings Account	£68,677	£68,634
Petty cash	£384	£169
Total	£325,837	£284,823

## 11 Creditors and accruals

	2021	2020
Amounts due to NI and PAYE	£3755	£3840
Accruals	£350	£350
Sundry creditors (pension fund)	£1153	£122
Total	£5258	£4312

## 12 Trustee remuneration and benefits

Trustees are not paid for their trustee activities and any reimbursements are not material.