

REGISTERED COMPANY NUMBER: 04376721 (England and Wales)
REGISTERED CHARITY NUMBER: 1095215

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ACTIVE LIFE LIMITED

McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Reference and Administrative Details	1
Chairman's Report	2
Report of the Trustees	3 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 29

ACTIVE LIFE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	S P Jones G S Knox C Longmire N E Wells R Thomas R Barley E A Taylor (resigned 9.2.22)
REGISTERED OFFICE	Minerva House 5 Montague Close London SE1 9BB
REGISTERED COMPANY NUMBER	04376721 (England and Wales)
REGISTERED CHARITY NUMBER	1095215
AUDITORS	McCabe Ford Williams Statutory Auditors and Chartered Accountants Bank Chambers 1 Central Avenue Sittingbourne Kent ME10 4AE
BANKERS	National Westminster Bank City Centre Branch 11 The Parade Canterbury Kent CT1 2SQ
SOLICITORS	Winckworth Sherwood Minerva House 5 Montague Close London SE1 9BB

ACTIVE LIFE LIMITED

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 31 DECEMBER 2021**

2021 was once again largely dominated by the Covid pandemic and proved another challenging year for staff and customers alike. We have been able to offer our customers normal services for 8 months of the year. For the first four months of 2021 our facilities were closed entirely during national lockdowns or operating under Covid restrictions. Even once we were permitted to open, our capacities have been reduced significantly and our normal range of services significantly reduced.

For much of the year, many staff were still placed on furlough and did not return to work until the scheme officially ended in September. Despite the disruption and uncertainty throughout the year, I am pleased with the way the company has managed to steadily rebuild its income streams and customer attendance numbers.

We managed to secure a significant amount of grant and other recovery funding which allowed the business to generate a small profit too. During early 2021, we continued with our on-line activities in attempt to maintain customer engagement with very positive feedback from our members. Now Covid restrictions are lifted we strongly believe the need for the charity's services will be greater than ever. With the support from Canterbury City Council and the Fusion group, I am confident Active Life is well placed to continue to grow and offer a wide range of sporting activities to the local communities.

I would like to put on record my gratitude to the whole team who have enabled the company to come through another very challenging year, and remain committed to growing the business in 2022 and beyond.

In addition, I am looking forward to the charity delivering significant health and wellbeing benefits to our local communities in the year ahead.

Christine Longmire

Christine Longmire
Chairman

25 April 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The objects of the Charitable Company are:

- to provide or assist in the provision of facilities and services for recreation and other leisure pursuits in the interest of social welfare across the District of Canterbury and for the benefit of the public at large.
- to promote health and wellbeing within local communities and provide rehabilitation services via GP referrals.

Public benefit statement

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees regularly consider how planned activities contribute to the charitable aims and objectives they have set.

The Trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commissions general guidance on public benefit.

The trustees acknowledge that the Charitable Company charges a fee for many of the services it provides. It is the opinion of the trustees however that the Charitable Company's pricing strategy, which enables increased access to sports facilities for a wide range of disadvantaged persons, including those on low incomes, coupled with the range of services that it provides for young people, the elderly and the disabled are such that the Charitable Company can demonstrate that it operates for the public benefit of the community that it serves.

There have been no changes in the objectives since the last annual report.

Strategies for achieving objectives

- To increase admissions
- To increase the health promotion programme
- To increase turnover
- To reduce energy consumption
- To improve customer satisfaction

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Statement of the Chief Executive

2021 had a challenging start with all facilities closed for the first four months due to the on-going Covid pandemic. The effect of the national lockdowns was to reduce normal customer revenues to zero for the first quarter in 2021. The company took drastic and rapid action to protect itself including the development of alternative on-line revenues and the shutdown of all non-essential operational and workforce costs.

When the Company was permitted to reopen it faced two major challenges:

- new operating restrictions which significantly reduced capacity and types of services that could be offered
- consumer fears about the risk of infection with a resultant drop in demand.

In response to these challenges the company has effected comprehensive improvements to its operations. The customer journey has been overhauled with radical changes to booking and admissions systems which place greater emphasis on pre-booking and on-line transactions. Opening hours and activity programmes have been modified and aligned closely with customer demand with agile response built-in to fluctuations in that demand. The physical journey through sites has been modified to ensure safe distancing, cleaning and hygiene regimes have been totally overhauled. Customer feedback on the new protocols is positive both in terms of safety and quality of experience.

The company effectively traded for only eight months of the year, yet despite the restrictions, still managed to grow income by 5% on the previous year. The events of 2021 have culminated in the company making an accounting profit of £18k (£595k loss in 2020)

The recovery plan is supported by external funding. In 2021 Active Life received £800k of grant funding from the Governments Job Retention Scheme. In addition, Active Life received £375.6k and £164k from Canterbury Council on behalf of the National Leisure Recovery Fund and Restart Grants, respectively.

The company continues to face uncertainty and challenges in 2022. The rising cost of living coupled with significant increases in wholesale energy costs will prove challenging when trying to rebuild our membership and grow income streams to meet rising costs

The above actions support the company's business plans and financial projections, in which the business is cash generative, able to service fixed charges with a suitable safety margin and generate a profit in 2022.

It is clear, the wider economy and consumer spending will remain suppressed throughout 2022 given the current geo-political backdrop. Leisure spending has fared well in previous downturns and Active Life has seen no evidence that the long-term trends on participation in fitness and physical activities will be adversely affected by the pandemic. The challenge to operators is to supply this demand in a way that makes sense economically and reassures consumers that they are safe. Active Life has already made substantial progress on these fronts in 2021 and will continue to adapt its offer to meet consumer and public health needs. Despite the challenging outlook the Trustees and Management remain confident about the long-term viability of the business and its future development prospects.

Public Benefit

Active Life's vision is for everyone in the district to have an equal opportunity to be as physically and mentally healthy as possible by participating in active recreation. In normal years Active Life undertakes a significant amount of work internally and with local partners to promote and deliver its health and wellbeing objectives. This work was once again disrupted in 2021, but the infrastructure including Group support remains in place to ramp up activities in line with targets set for 2022.

Affordability and Equity of Access

Active Life's pricing policy is to maximise revenue whilst ensuring that no one is precluded from accessing the service on the grounds of price. Whatever price paid we want every customer to perceive the service provides them with excellent value. Market rates are charged for the majority with concessionary rates available for those on low incomes and to youngsters, students, clients with health issues, the retired, school groups and to families.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Our concession discount is 25% and available to over 65, full time students, low income and people with disabilities and extends to all membership group and all pay as you go rates. There is a flexible approach to family memberships. Summer camps offering sponsored places for children on free school meals. Funded disabled swimming sessions. Partnerships with other community centres including the Umbrella Centre, Kings Hall, and Herne Community Centre, plus schools, clubs, and universities.

Sports Development

The Sports Development function, which was integrated into Active Life from Canterbury City Council a few years ago, focuses on supporting the sector, advocacy and improving access for sport and physical activity. The programme is a mixture of proactive and reactive support to the local community focusing on sport for good outcomes.

Health Promotion

Active Life's Health Promotion Programme aims to provide support to those with special medical conditions who may benefit from expertise and supervision to help improve their current health status and their health outcomes. The programme also aims to improve skill level, knowledge, sense of awareness, and social interaction through participating in regular physical activity. The sessions also target reductions in blood pressure, cholesterol, obesity, and stress.

Unlike most Exercise referral programmes nationally, Active Life provides an extensive weekly programme of classes in the halls, studios, and pools, to both support the 12-week Exercise Referral courses and provide ongoing classes to help clients maintain exercise and eventually graduate to mainstream activities if capable. Active 4 Life, (A4L) is the umbrella name for all our exercise classes directly targeting exercise referral members, the over 55's and the very unfit. The water fitness sessions are branded 'Aqua 4 Life'.

FINANCIAL REVIEW

Financial review

The accounting profit in 2021 has stabilised unrestricted funds brought forward; whilst this is obviously welcome the short to medium term focus is on treasury management and sustained profitability.

Management has produced forecasts that have been sensitised to reflect plausible downside scenarios as a result of Covid-19 and the wider economic conditions, which have been reviewed by the directors. These demonstrate the company is forecast to generate profits and cash in the year ending 31 December 2022 and beyond and that the company has sufficient cash reserves to enable the company to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

As such, the directors are satisfied that the company has adequate resources to continue to operate for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing these financial statements.

Reserves policy

The trustees have considered the risks and opportunities facing the company and identified a level of cash reserves, £500k that it would be prudent to maintain. Cash reserves held at 31st December 2021 £1.6m (2020: £647k).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charitable Company is registered as a member's limited liability company and was set up by a Memorandum of Association on 19 February 2002.

The Charitable Company is constituted under a Memorandum of Association dated 28 November 2002 and is a registered charity, number 1095215.

Method of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

ACTIVE LIFE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

Induction and training of new trustees

New Trustees are provided with key documents relating to the work of Active Life and setting out their duties as Trustees, including the background to Active Life with centre profiles and staff structure, board structure, and other Trustee thumbnails; the governing document, last 2 years minutes of board meetings, annual reports and accounts, Active Life's recent strategic reviews, current business plan, and various guidance papers from the Charity Commission such as 'The Essential Trustee', 'The Hallmarks of an Effective Charity', and 'Charities and Risk Management'. Job Descriptions and Person Specifications are provided at the recruitment stage.

The Induction process includes a tour of all the facilities and Head Office by the Chief Executive meeting key members of the senior management team and staff. Opportunities for on-going training are made available if appropriate to enhancing the role of individual Trustees.

Remuneration policy for key management personnel

The pay and remuneration of key management personnel, and indeed all other staff, is set with reference to:

- A predefined pay structure containing incremental scales, based on the complexity and impact of the role.
- Benchmarking against similar organisations operating within the same sector.

Annual pay reviews take account of the following

- The cost of living
- A desire to maintain pay differentials whilst complying with legislation
- Market comparators
- The charity's development
- The charity's performance against objectives.

Organisational structure and decision making

The board of trustees of up to eight members meet a minimum of four times a year to administer the Charitable Company. There is also a subcommittee to cover Finance and General Purposes. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the Charitable Company.

Risk management

The trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks.

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees are consulted on issues of concern to them by means of a regular consultative committee and staff meetings and are kept informed on specific matters directly by management.

The Charitable Company has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities
- Volunteers
- Health and safety

In accordance with the Charities equal opportunities policy, the Charitable Company has long established fair employment practices in the recruitment, selection, retention and training of disabled staff.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Active Life Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

AUDITORS

The auditors, McCabe Ford Williams, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 April 2022 and signed on its behalf by:

Christine Longmire

.....
C Longmire - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ACTIVE LIFE LIMITED**

Opinion

We have audited the financial statements of Active Life Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ACTIVE LIFE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ACTIVE LIFE LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and our experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including, but not limited to, the Companies Act 2006 and UK tax legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and Companies House records.

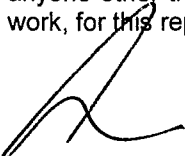
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ACTIVE LIFE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Clair Rayner FCA DChA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Date: 25/4/2022 .

ACTIVE LIFE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	200,439	1,176,293	1,376,732	1,306,624
Charitable activities	4				
Charitable activities		2,183,270	-	2,183,270	2,056,862
Investment income	3	<u>934</u>	<u>-</u>	<u>934</u>	<u>1,252</u>
Total		2,384,643	1,176,293	3,560,936	3,364,738
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>2,366,457</u>	<u>1,176,293</u>	<u>3,542,750</u>	<u>3,959,080</u>
NET INCOME/(EXPENDITURE)		18,186	-	18,186	(594,342)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		370,413	-	370,413	753,535
Prior year adjustment	13	<u>(211,220)</u>	<u>-</u>	<u>(211,220)</u>	<u>-</u>
As restated		<u>159,193</u>	<u>-</u>	<u>159,193</u>	<u>753,535</u>
TOTAL FUNDS CARRIED FORWARD		<u>177,379</u>	<u>-</u>	<u>177,379</u>	<u>159,193</u>

The notes form part of these financial statements

ACTIVE LIFE LIMITED (REGISTERED NUMBER: 04376721)**BALANCE SHEET**
31 DECEMBER 2021

		31.12.21	31.12.20 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	14	261,598	403,754
CURRENT ASSETS			
Stocks	15	1,952	-
Debtors	16	23,031	-
Cash at bank		<u>1,590,129</u>	<u>646,862</u>
		1,615,112	646,862
CREDITORS			
Amounts falling due within one year	17	(1,699,331)	(831,757)
NET CURRENT ASSETS		<u>(84,219)</u>	<u>(184,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		177,379	218,859
CREDITORS			
Amounts falling due after more than one year	18	-	(59,666)
NET ASSETS		<u>177,379</u>	<u>159,193</u>
FUNDS	22		
Unrestricted funds		<u>177,379</u>	<u>159,193</u>
TOTAL FUNDS		<u>177,379</u>	<u>159,193</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2022 and were signed on its behalf by:

Christine Longmire

.....
C Longmire - Trustee

The notes form part of these financial statements

ACTIVE LIFE LIMITED**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,059,822</u>	<u>790,790</u>
Net cash provided by operating activities		<u>1,059,822</u>	<u>790,790</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,255)	(225,698)
Interest received		934	1,252
Interest paid		<u>(9,786)</u>	<u>(8,590)</u>
Net cash used in investing activities		<u>(12,107)</u>	<u>(233,036)</u>
Cash flows from financing activities			
Loan repayments in year		(50,000)	(37,500)
Capital repayments in year		<u>(54,448)</u>	<u>(38,774)</u>
Net cash used in financing activities		<u>(104,448)</u>	<u>(76,274)</u>
Change in cash and cash equivalents in the reporting period		943,267	481,480
Cash and cash equivalents at the beginning of the reporting period		<u>646,862</u>	<u>165,382</u>
Cash and cash equivalents at the end of the reporting period		<u>1,590,129</u>	<u>646,862</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21	31.12.20 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	18,186	(594,342)
Adjustments for:		
Depreciation charges	145,411	177,215
Interest received	(934)	(1,252)
Interest paid	9,786	8,590
(Increase)/decrease in stocks	(1,952)	27,088
(Increase)/decrease in debtors	(23,031)	680,110
Increase in creditors	<u>912,356</u>	<u>493,381</u>
Net cash provided by operations	<u><u>1,059,822</u></u>	<u><u>790,790</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	<u>646,862</u>	<u>943,267</u>	<u>1,590,129</u>
	<u>646,862</u>	<u>943,267</u>	<u>1,590,129</u>
Debt			
Finance leases	(101,614)	54,448	(47,166)
Debts falling due within 1 year	(50,000)	37,500	(12,500)
Debts falling due after 1 year	<u>(12,500)</u>	<u>12,500</u>	<u>-</u>
	<u>(164,114)</u>	<u>104,448</u>	<u>(59,666)</u>
Total	<u><u>482,748</u></u>	<u><u>1,047,715</u></u>	<u><u>1,530,463</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Statutory information

Active Life Limited is a registered charity and a company limited by guarantee. The charitable company's registered number and registered office address can be found under reference and administrative details in the report of the trustees.

Statement of compliance

The financial statements have been prepared in accordance with the Financial Reporting Standard (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charitable entities preparing their accounts in accordance with the Financial Reporting Standard 102. The Society constitutes a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Coronavirus pandemic led to significant deterioration of the charity's financial position, owing to the Government restrictions introduced to limit the spread of the Covid-19 virus. In the face of reduced revenue and a slow recovery, the company has been restructured to substantially reduce its cost base; implemented improved and efficient operating protocols; and developed new on-line revenue streams and customer engagement systems.

The company now has extensive experience of operating a Covid-secure environment. It also has extensive experience of shutting down operations quickly, at minimal cost and then maintaining them in a safe closed state at a minimal cost.

From 19 July 2021 all restrictions upon the charity's operation of its leisure centres were eased, which has allowed trading performance to improve and contributed towards a surplus for the year of £18,186 compared to a deficit of £594,342 in 2020.

All the above support financial projections in which the business is cash generative, able to service fixed charges with a suitable safety margin and continue to generate an accounting surplus. For this reason, the Board continue to adopt the going concern basis for preparing these financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the society's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are the depreciation charges that are calculated with reference to the useful economic life of fixed assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is recognised when net sales of goods and services and management fees excluding value added tax have been delivered to customers such that risks and rewards of ownership have transferred to them. Certain income is received in advance of the provision of the relevant service and as such is deferred until the service commences.

Grants Receivable and Management Fees

Grants receivable and management fees in respect of a specified period relating to the general activities of the charitable company are recognised in the income and expenditure account in the period in which they become receivable.

Government Grants

Government grants are recognised when the performance related conditions imposed upon the receipt of the grant have been met. Where these have not been satisfied, these grants are recognised as liabilities. If grants are not conditional on future performance related conditions, then income is recognised when the grant proceeds are receivable.

During the year, the Charity received the following grants:

Coronavirus Job Retention Scheme (CJRS) to cover a portion of employees' wages who were furloughed due to the coronavirus pandemic.

National Leisure Recovery Fund (NLRFF) payments to support the reopening of leisure centres to the public as government restrictions were lifted during the year.

Government Business Grants relating to the retail, hospitality and leisure industries awarded during the lockdown periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Irrecoverable VAT

Given the nature of the Charitable Company's activities it attracts exempt supplies, which results in the Charitable Company falling under the partial exemption scheme. Input VAT is fully recovered on taxable supplies, together with a proportion of non-attributable input VAT. Irrecoverable VAT is written off to the Statement of Financial Activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Improvements to property	- over remaining term of lease
Plant and machinery	- 50% on cost and 20% on cost
Computer equipment	- 33% on cost and 20% on cost

All fixed asset purchases in excess of £1,000 are capitalised.

Stocks

Inventories have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

Taxation

The Charitable Company is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Functional currency and presentation currency

The Charitable Company's functional currency is British Pound Sterling (GBP), which is also the presentation currency for the Charitable Company. The financial statements are therefore presented in British Pound Sterling.

Leasing and hire purchase

Property, plant and equipment acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary Loan

Concessionary loans include those payable to a third party which are interest free and are made to advance charitable purposes. In accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" effective 1 January 2015, concessionary loan are recognised at the amount received. The notional interest associated with a concessionary loan is recognised in the Statement of Financial Activities.

Service Concession Arrangements

The Charitable Company has a Service Contract with a Local Authority for the maintenance and operation of leisure centres owned by the Local Authority to which it has a lease and management service contract. The Authority has rights under the contract to specify the activities offered by the centres and have influence over the prices charged for them and also may have certain exclusive rights for the use of the centres at certain times. The contract specifies minimum standards for the services to be provided, with deductions from the service management fee payable being made if facilities are unavailable or performance is below the minimum standards.

Property, plant and equipment

The buildings and plant at the centres are leased to the Charitable Company as part of the overall contractual relationship with the Authority but the Authority maintains ultimate control of these assets. Accordingly the access which the Charitable Company has in the use of these assets is to enable it to operate the leisure centres, so that the Charitable Company can provide the public service it is contracted to provide, not to effectively own these public service assets. These assets are therefore not recognised on the Charitable Company's Balance Sheet.

Company status

The company is limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. DONATIONS AND LEGACIES

			31.12.21	31.12.20 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	<u>200,439</u>	<u>1,176,293</u>	<u>1,376,732</u>	<u>1,306,624</u>

In 2021 Active Life received £800,721 (2020: £1.3M) (restricted) of grant funding from the government's Job Retention Scheme.

In 2021 Active Life received £375,572 (restricted) and £163,713 (unrestricted) from Canterbury City Council on behalf of the National Leisure Recovery Fund and Restart Grants respectively, (2020: £Nil).

ACTIVE LIFE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****2. DONATIONS AND LEGACIES - continued**

£36,726 (unrestricted) was also received for the Sports Development Project (2020: £Nil).

3. INVESTMENT INCOME

		31.12.21	31.12.20 as restated
	Unrestricted funds	Total funds	Total funds
	£	£	£
Deposit account interest	<u>934</u>	<u>934</u>	<u>1,252</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20 as restated
	Activity	£	£
Leisure centre income	Charitable activities	2,027,270	1,900,862
Management fees	Charitable activities	<u>156,000</u>	<u>156,000</u>
		<u>2,183,270</u>	<u>2,056,862</u>

£156,000 (2020: £156,000) (unrestricted) was received from Canterbury City Council for the management of leisure centres.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>3,480,229</u>	<u>62,521</u>	<u>3,542,750</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20 as restated
	£	£
Staff costs	2,546,853	2,884,585
Leasing	9,786	12,053
Activity costs	9,863	6,676
Insurance	44,315	33,310
Post, stationery and publicity	444	14,334
Licences	33,402	65,705
Computer costs	58,742	37,346
Staff costs	-	1,962
Purchases for resale	6,202	37,755
Legal and professional fees	50	87,045
Property expenses	418,020	320,074
Telephone	4,309	15,644
Sundry expenses	1,912	1
Bank charges	9,867	9,273
Equipment repairs and renewals	<u>58,145</u>	<u>52,444</u>
Carried forward	3,201,910	3,578,207

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31.12.21	31.12.20 as restated
	£	£
Brought forward	3,201,910	3,578,207
Training	631	7,078
Travelling	1,714	1,781
Uniforms	819	2,886
Publicity and marketing	765	-
Subscriptions	6,328	1,756
Irrecoverable VAT	92,972	75,847
Interest payable	29,679	-
Depreciation	<u>145,411</u>	<u>202,715</u>
	<u>3,480,229</u>	<u>3,870,270</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>57,332</u>	<u>5,189</u>	<u>62,521</u>

All support costs relate to the sole activity of the Charitable Company, being the provision of leisure, recreation and wellbeing services. Governance costs are made up of auditor's remuneration of £5,189 (2020: £9,000).

Support costs, included in the above, are as follows:

	31.12.21	31.12.20 as restated
	Charitable activities £	Total activities £
Rent	57,332	79,810
Auditors' remuneration	<u>5,189</u>	<u>9,000</u>
	<u>62,521</u>	<u>88,810</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20 as restated
	£	£
Depreciation - owned assets	68,643	133,255
Depreciation - assets on hire purchase contracts and finance leases	76,768	43,961
Hire of plant and machinery	<u>9,786</u>	<u>12,053</u>

ACTIVE LIFE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****9. AUDITORS' REMUNERATION**

	31.12.21	31.12.20 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>5,189</u>	<u>9,000</u>

The auditor's remuneration amounts to an audit fee of £5,189 (2020: £9,000).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. STAFF COSTS

	31.12.21	31.12.20 as restated
	£	£
Wages and salaries	2,268,350	2,582,224
Social security costs	108,630	117,123
Other pension costs	<u>169,873</u>	<u>185,238</u>
	<u>2,546,853</u>	<u>2,884,585</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20 as restated
Full time	33	37
Part time	<u>251</u>	<u>293</u>
	<u>284</u>	<u>330</u>

No employee received remuneration in excess of £60,000 in 2021 or 2020.

The total amount of employee benefits received by key management personnel is £185K (2020: £192K). In 2021 key management personnel comprised Neil Mason, Giles Seaford, Carol Gillatt and Derek Hambidge.

No ex gratia payments were made to employees in the year under review (2020: £Nil).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	1,306,624	1,306,624
Charitable activities			
Charitable activities	2,056,862	-	2,056,862
Investment income	<u>1,252</u>	<u>-</u>	<u>1,252</u>
Total	2,058,114	1,306,624	3,364,738
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>2,652,456</u>	<u>1,306,624</u>	<u>3,959,080</u>
NET INCOME/(EXPENDITURE)	(594,342)	-	(594,342)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>753,535</u>	<u>-</u>	<u>753,535</u>
TOTAL FUNDS CARRIED FORWARD	<u>159,193</u>	<u>-</u>	<u>159,193</u>

13. PRIOR YEAR ADJUSTMENT

The accounts prepared for the year ended 31 December 2020 were identified to have not recognised the cost of unutilised annual leave. The comparatives have subsequently been adjusted. The impact of this adjustment on the Company are as follows:

	As Previously stated(£)	Prior period adjustment for annual leave accrual(£)	As restated(£)
Profit and Loss Account 2020			
Income	3,364,738	-	3,364,738
Expenditure	<u>(3,747,860)</u>	<u>(211,220)</u>	<u>(3,959,080)</u>
Net Movement in Funds	(383,122)	(211,220)	(594,342)
Total funds brought forward	<u>753,535</u>	<u>-</u>	<u>753,535</u>
Total funds carried forward	<u>370,413</u>	<u>(211,220)</u>	<u>159,193</u>
Balance sheet as at 31 December 2020			
Unrestricted funds	370,413	(211,220)	159,193
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>370,413</u>	<u>(211,220)</u>	<u>159,193</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. PRIOR YEAR ADJUSTMENT - continued

The impact of this adjustment means that both staff costs and the accruals balance from prior year have increased by £211,220 for the charity. This adjustment impacts the comparatives by increasing the overall loss for the year ended 31 December 2020 to £594,342.

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2021	1,184,103	1,398,042	120,817	2,702,962
Additions	-	3,255	-	3,255
At 31 December 2021	<u>1,184,103</u>	<u>1,401,297</u>	<u>120,817</u>	<u>2,706,217</u>
DEPRECIATION				
At 1 January 2021	1,156,290	1,022,101	120,817	2,299,208
Charge for year	<u>27,813</u>	<u>117,598</u>	-	<u>145,411</u>
At 31 December 2021	<u>1,184,103</u>	<u>1,139,699</u>	<u>120,817</u>	<u>2,444,619</u>
NET BOOK VALUE				
At 31 December 2021	<u>-</u>	<u>261,598</u>	<u>-</u>	<u>261,598</u>
At 31 December 2020	<u>27,813</u>	<u>375,941</u>	<u>-</u>	<u>403,754</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2021 and 31 December 2021	<u>460,942</u>
DEPRECIATION	
At 1 January 2021	146,715
Charge for year	<u>76,768</u>
At 31 December 2021	<u>223,483</u>
NET BOOK VALUE	
At 31 December 2021	<u>237,459</u>
At 31 December 2020	<u>314,227</u>

ACTIVE LIFE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2021**15. STOCKS**

	31.12.21	31.12.20 as restated
	£	£
Stocks	<u>1,952</u>	<u>-</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20 as restated
	£	£
Trade debtors	10,058	-
Other debtors	1,118	-
Prepayments and accrued income	<u>11,855</u>	<u>-</u>
	<u>23,031</u>	<u>-</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20 as restated
	£	£
Other loans (see note 19)	12,500	50,000
Hire purchase (see note 20)	47,166	54,448
Trade creditors	63,690	-
Amounts owed to group undertakings	931,420	403,900
Social security and other taxes	33,887	108,422
Other creditors	55,750	3,767
Accruals and deferred income	<u>554,918</u>	<u>211,220</u>
	<u>1,699,331</u>	<u>831,757</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20 as restated
	£	£
Other loans (see note 19)	-	12,500
Hire purchase (see note 20)	<u>-</u>	<u>47,166</u>
	<u>-</u>	<u>59,666</u>

ACTIVE LIFE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2021**19. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20 as restated
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>12,500</u>	<u>50,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>12,500</u>

No interest is chargeable on the other loan outstanding at the year end. It is repayable by quarterly instalments of £12,500, and will be fully repaid by 2022.

20. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.21	31.12.20 as restated
	£	£
Net obligations repayable:		
Within one year	47,166	54,448
Between one and five years	<u>-</u>	<u>47,166</u>
	<u>47,166</u>	<u>101,614</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS				
			31.12.21	31.12.20 as restated
	Unrestricted fund	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	261,598	-	261,598	403,754
Current assets	1,615,112	-	1,615,112	646,862
Current liabilities	(1,699,331)	-	(1,699,331)	(831,757)
Long term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(59,666)</u>
	177,379	-	177,379	159,193

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

22. MOVEMENT IN FUNDS

	At 1.1.21 £	Prior year adjustment £	Net movement in funds £	At 31.12.21 £
Unrestricted funds				
General fund	370,413	(211,220)	18,186	177,379
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>370,413</u>	<u>(211,220)</u>	<u>18,186</u>	<u>177,379</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,384,643	(2,366,457)	18,186
Restricted funds			
National Leisure Recovery Fund	375,572	(375,572)	-
Coronavirus Job Retention Scheme	<u>800,721</u>	<u>(800,721)</u>	<u>-</u>
	<u>1,176,293</u>	<u>(1,176,293)</u>	<u>-</u>
TOTAL FUNDS	<u>3,560,936</u>	<u>(3,542,750)</u>	<u>18,186</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	753,535	(594,342)	159,193
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>753,535</u>	<u>(594,342)</u>	<u>159,193</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,058,114	(2,652,456)	(594,342)
Restricted funds			
Coronavirus Job Retention Scheme	<u>1,306,624</u>	<u>(1,306,624)</u>	<u>-</u>
TOTAL FUNDS	<u>3,364,738</u>	<u>(3,959,080)</u>	<u>(594,342)</u>

ACTIVE LIFE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****22. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Prior year adjustment £	Net movement in funds £	At 31.12.21 £
Unrestricted funds				
General fund	753,535	(211,220)	(576,156)	(33,841)
	<u>753,535</u>	<u>(211,220)</u>	<u>(576,156)</u>	<u>(33,841)</u>
TOTAL FUNDS	<u>753,535</u>	<u>(211,220)</u>	<u>(576,156)</u>	<u>(33,841)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,442,757	(5,018,913)	(576,156)
Restricted funds			
National Leisure Recovery Fund	375,572	(375,572)	-
Coronavirus Job Retention Scheme	<u>2,107,345</u>	<u>(2,107,345)</u>	-
	<u>2,482,917</u>	<u>(2,482,917)</u>	-
TOTAL FUNDS	<u>6,925,674</u>	<u>(7,501,830)</u>	<u>(576,156)</u>

Restricted funds comprise:

Coronavirus Job Retention Scheme (CJRS)

Government grant income used to cover a portion of the employees' wages who were furloughed due to the coronavirus pandemic.

National Leisure Recovery Fund

UK Government fund to support leisure centre operators reopen following the enforced closures in response to the coronavirus pandemic. The fund is restricted for use towards the costs of running the respective charity's leisure centres where claims were made, including utilities, staff (who have not been furloughed), essential asset maintenance and security costs.

23. OTHER FINANCIAL COMMITMENTS**Concessionary Loans Payable**

	31.12.21	31.12.20
Canterbury City Council	<u>12,500</u>	<u>62,500</u>

The Canterbury City Loan terms of repayment are quarterly payments of £12,500 and is interest free.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

24. RELATED PARTY DISCLOSURES

D Barley and C Barley, family members of R Barley, a trustee, are employed by the trust. Both employee appointments were made in open competition and R Barley was not involved in the decision-making process regarding the appointment. Both employees are paid within the normal pay scale for their roles and received no special treatment as a result of their relationship to a trustee. D Barley's salary during the year under review was £1,647 (2020: £1,587). C Barley's salary during the year under review was £nil (2020: £1,526).

25. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Fusion Lifestyle a registered charity (charity registration number: 1107737).