

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
PEACE CHILD INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)

PEACE CHILD INTERNATIONAL
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FOR THE YEAR ENDED 31 DECEMBER 2023

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PEACE CHILD INTERNATIONAL
INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES	D R Woollcombe R Simonds V B Tailor M W Woollcombe A L Landman N Kurzon
COMPANY SECRETARY	R Simonds
REGISTERED OFFICE	Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP
REGISTERED COMPANY NUMBER	04472212 (England and Wales)
REGISTERED CHARITY NUMBER	1095189
INDEPENDENT EXAMINER	Tayabali & White Chartered Accountants 5 High Green Great Shelford Cambridge CB22 5EG

PEACE CHILD INTERNATIONAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Peace Child's Mission is to empower young people to achieve their full potential. Helping them gain the skills and confidence they need to bring about social, economic and environmental change.

Peace Child's Vision is a future where young people play an equal role in society, able to claim their rights and take action on issues affecting their future.

Public benefit

The trustees confirm that they have had regard for the Charity Commission guidance on public benefit and the activities carried out by the charity, as detailed within this report, have been undertaken to further the charity's purpose for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Peace Child continued to promote youth participation by supporting young people to build their confidence and develop vital skills such as communication, negotiation, and teamwork, all of which are essential in many aspects of their future, especially for employment. We do this through highly innovative and dynamic training, mentoring and global education programmes which have been designed to be scalable across the world.

Peace Child's programmes have been developed in close partnership with young people themselves, and this is what makes them so effective. Peace Child's programmes have been designed to empower young people to take control of their lives and their future. Our theory of change requires that young people first inform themselves in detail about the challenges they face, then take action to resolve them. In 2023 Peace Child focused on three core programmes:

- Employability Training (WTC)- We empowered young people in the UK to realise their full potential and gain the skills, confidence, and tools they need to become employable.

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- Luton Youth Sustainability Action Forum – We provide training in public speaking and environmental awareness to students from schools in Luton
- The Peace Child Musical and the United Nations - The new Centenary Peace Child show which we started to develop with our network of teachers and young people around the world is a part of that Transformative education agenda. It builds on the UN's agenda to build “effective Multilateralism”.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £39,829 (2022: £155,367). As at 31st December 2023, total funds amounted to £16,921 (2022: £16,782).

Reserve policy

The Trustees have examined the requirements for reserves which are those funds not invested in fixed assets, designated for specific purposes otherwise committed. The trustees consider that, given the nature of work and our reliance on funds from Governmental, Non-Governmental and other charitable organisation, it is prudent to maintain a level of general funds sufficient to:

- a) Enable all Projects to be brought up to date and financial reports prepared for Funders
- b) Meets its Statutory Obligations to pay employees notice and redundancy periods
- c) Meet operating costs for reporting requirements to Charity Commission and Companies House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

The Charity has a policy and procedure for induction and training of Trustees. New trustees are inducted primarily by reference to the Charity Commission welcome pack which focuses on the main duties and responsibilities of the role. This provides essential information to help new trustees and includes topics such as governance

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basics and filing requirements, this may be supplemented with specific training depending on the Trustees' role.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ACKNOWLEDGEMENTS

The Trustees are grateful to all those who have contributed in any way to the achievement of this year's results.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D. Woollcombe', written in a cursive style.

David Woollcombe - Trustee

PEACE CHILD INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of Peace Child International for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

Follow the procedures laid down in the general directions given by the Charities Commission (under section 43(7)(b) of the Act, as amended);

and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Dated: 31/10/2024

S R F White
For and on behalf of Tayabali & White
Chartered Accountants
5 High Green
Great Shelford
Cambridge
CB22 5EG

PEACE CHILD INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

				2023	2022
		Unrestricted	Restricted	Total funds	Total funds
	Notes	fund	fund		
		£	£	£	£
Income and Endowments from					
Donations and legacies		6,745		6,745	30,394
Charitable activities					
AZUL WASI		5,963		5,963	2,744
BTCA			15,548	15,548	95,704
WTC (UK)			5,947	5,947	6,013
Sustainability			3,963	3,963	4,201
Raleigh				-	16,283
Eirwen			1,663	1,663	
Investment income					28
Total Incoming Resources		12,708	27,121	39,829	155,367
Expenditure on					
Raising funds		10,046		10,046	35,244
Charitable activities					
AZUL WASI		4,617		4,617	2,751
BTCA			21,139	21,139	95,704
WTC (UK)			3,888	3,888	6,013
Sustainability					4,201
Raleigh					16,283
Total Incoming Expended		14,663	25,027	39,690	160,196
Net Income / Expenditure		(1,955)	2,094	139	(4,829)
Reconciliation of funds					
Total funds brought forward		16,782	-	16,782	21,611
Total funds carried forward		14,827	2,094	16,921	16,782

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BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 Total funds	2022 Total fund
	£	£
Current Assets		
Debtors	313	4,213
Cash at bank and in hand	<u>20,878</u>	<u>43,474</u>
	21,191	47,687
 Creditors		
Amounts falling due within one year	(4,270)	(30,905)
 Net Current Assets	<u>16,921</u>	<u>16,782</u>
Total Assets less current liabilities	16,921	16,782
 Net Assets	<u><u>16,921</u></u>	<u><u>16,782</u></u>
 Funds		
Restricted funds	2,094	-
Unrestricted funds	<u>14,827</u>	<u>16,782</u>
 Total funds	<u>16,921</u>	<u>16,782</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PEACE CHILD INTERNATIONAL
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorized by for issue on 29 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D R Woollcombe', written in a cursive style.

D R Woollcombe – Trustee

PEACE CHILD INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

Peace Child International is a company limited by guarantee and registered charity, both in England and Wales. The company and charity registration numbers, together with the registered office address, can be found within the reference and administrative details on page 1

2. ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Long term projects

Grant contracts which involve work for a period of more than one year or extending over a year-end are treated as long-term projects and accounted for on the percentage-completed basis.

PEACE CHILD INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Grant contracts which are long-term projects usually stipulate a work period, deliverable and reporting obligations, co-operation and co-funding obligations and phased payment terms. Some such contracts also provide for the client to have certain rights of recovery which may extend several years beyond project completion. Grant income for such projects is recognised on a percentage-completed basis to the extent that project time has elapsed and provided that the Charity reasonably expects that it will receive and retain the corresponding income.

Expenditure relating to the performance of grant work obligations is matched to the corresponding income wherever it is practicable to do so. Since revenue is recognised with reference to percentage elapsed time rather than percentage physical completion, in most cases expenditure such as wage and salary expense is correctly matched by expensing it in the accounting period in which it was incurred. If a material timing difference occurs, expenditure may be deferred consequences of recognised income by recognising a work-in-progress asset, or a provision may be made in order to recognise the expenditure

Final settlements on grant contracts may occur in a later year than completion of the work and may result in final income above or below the recognition basis, for example as a result of currency variations. Additional income arising from final settlements is recognised as income in the year in which it is received; income shortfalls and recoveries by donors are expensed as costs of charitable activities and any debtor items written off accordingly, also in the year of the relevant settlement.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	5,885	27,806
Gift aid	860	2,588
	<u>6,745</u>	<u>30,394</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>-</u>	<u>28</u>

5. RAISING FUNDS

Raising donations, legacies and securing further project income	2023	2022
	£	£
Staff costs	-	24,495
Management and administration	9,532	6,055
Fundraising consultancy	-	4,111
Travel and subsistence	-	583
	<u>9,532</u>	<u>35,244</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	28

5. RAISING FUNDS

Raising donations, legacies and securing further project income	2023	2022
	£	£
Staff costs	-	24,495
Management and administration	10,046	6,055
Fundraising consultancy	-	4,111
Travel and subsistence	-	583
	<u>10,046</u>	<u>35,244</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

Trustees' expenses paid for the year ended 31 December 2023 totalled £nil (2022: £102). Expenses were incurred by all trustees of the charity in the year for expenditure on raising funds (2022: all trustees for expenditure on raising funds).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	-	24,495
	<u>-</u>	<u>24,495</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full time equivalents	-	1
	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	3,612
VAT	-	288
Prepayment and accrued income	313	313
	<u>313</u>	<u>4,213</u>

PEACE CHILD INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	2,848
Social security and other taxes	408	721
Other creditors	1,325	1,325
Accruals and deferred income	2,537	26,011
	<u>4,270</u>	<u>30,905</u>

10. MOVEMENT IN FUNDS

	At 1/1/2023	Net movement in funds	At 31/12/2023
	£	£	£
Unrestricted funds			
General fund	16,782	(1,955)	14,827
Restricted funds			
Restricted	-	2,094	2,094
	<u>16,782</u>	<u>139</u>	<u>16,921</u>
	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,708	(14,663)	(1,955)
Restricted funds			
Restricted	27,121	(25,027)	2,094
TOTAL FUNDS	<u>39,829</u>	<u>(39,690)</u>	<u>139</u>

PEACE CHILD INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS

Comparatives for movement in funds

	At 1/1/2022 £	Net movement in funds £	At 31/12/2022 £
Unrestricted funds			
General fund	21,611	(4,829)	16,782
	21,611	(4,829)	16,782
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,449	(54,278)	(4,829)
Restricted funds			
Restricted	105,918	(105,918)	-
TOTAL FUNDS	155,367	(160,196)	(4,829)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.