

WATERBEACH AND LANDBEACH ACTION FOR YOUTH

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 17

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30TH JUNE 2023**

Trustees

Benjamin David Cons, Chair (appointed 24th October 2016)

Norman Setchell (appointed 24th October 2016)

Rachel Evans (appointed 27th November 2017)

Gavin Mullin (appointed 4th December 2019)

Helen Francis (appointed 7th June 2023)

Company registered number

04541948

Charity registered number

1095181

Registered office

Varsity Farm, School Lane, Chittering, Cambridge, Cambridgeshire, CB25 9PW

Company secretary

Mrs Caroline Ward

Accountants

Whitings LLP, George Court, Bartholomew's Walk, Ely, Cambridgeshire, CB7 4JW

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

The Trustees present their annual report together with the financial statements of the Waterbeach & Landbeach Action for Youth for the 1st July 2022 to 30th June 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to help and educate young people in the civil parishes of Waterbeach and Landbeach, Cambridgeshire through their leisure time activities by the employment of a Youth Worker or Youth Workers, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. These objects are fulfilled through the continuing employment of our team of Youth Workers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The principal achievement of the charity has been the success of its Youth Workers in positively engaging with so many of the young people in the area that the Charity serves. This has public benefit not only for the young but to the community as a whole, which is fortunate in experiencing lower levels of youth crime and antisocial behaviours than would otherwise be expected.

We have also been fortunate to appoint a lead youth worker due to funding from the local Parish council and the Innovate and Cultivate Fund who will also be giving support to fledgling youth groups in the county. That we were approached by the Innovate and Cultivate Fund for this purpose gives us confidence that the service provision at WAY is recognised by the County Council as being worth replicating elsewhere.

Despite our lead youth worker and another member of our team leaving during the year, the effort that has been put into training and growing our staff team has paid dividends resulting in us being able to promote one of our youth workers to lead youth worker and offer some of our volunteers some paid sessions.

Our traineeship program for young volunteers providing interested young people training and support to gain new skills and experiences has progressed well and we are expecting to take on a new trainee in the new academic year.

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30TH JUNE 2023

Achievements and performance (continued)

b. Review of activities

The principal focus of the Charity's activity is the Youth Club, which continues to attract considerable numbers of young people on each session. A wide range of regular activities are offered alongside a planned programme of special projects, including activity days at external venues. The programme benefits young people by developing their self confidence and social skills alongside practical and life skills.

Alongside these activities the club has offered HAF (Holiday, Activity and Food) sessions during summer, Christmas and Easter holidays, providing hot meals for members who received free school meals during term times

c. Factors relevant to achieve objectives

In October 2018 we took the decision to remove the need for our members to make a small monetary donation each time they visited a youth club session. We also took the decision to run the club on two nights rather than three. Happily, this has resulted in more members attending at each session.

Our relationship with external agencies such as the local authority services for young people and schools ensures that members facing difficulties in their personal lives are appropriately supported and guided.

Financial review

a. Going concern

After making appropriate enquiries, including a three-year business continuity plan which was developed by the Administrator and approved by the Trustees, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. Due to the unsecured nature of our funding streams, the Trustees aim to maintain the charity's reserves at a level between twelve and eighteen month's operational expenditure. The level of reserves and appropriateness of the policy are reviewed at each Trustee meeting.

Structure, governance and management

a. Constitution

Waterbeach and Landbeach Action for Youth is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. It was incorporated on 23 September 2002.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30TH JUNE 2023

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £10 to the assets of the Charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Benjamin David Cons
(Chair of Trustees)
Date:

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

Independent examiner's report to the Trustees of Waterbeach and Landbeach Action for Youth ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30th June 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

I G C Piper, Partner, FCA

Whitings LLP
George Court
Bartholomew's Walk
Ely
Cambridgeshire
CB7 4JW

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	10,930	40,409	51,338	38,305
Investments	4	268	-	268	3
Total income		11,198	40,409	51,607	38,308
Expenditure on:					
Raising funds		7,284	23,861	31,146	24,466
Charitable activities		1,909	10,226	12,134	12,948
Total expenditure		9,193	34,087	43,280	37,414
Net income		2,005	6,322	8,327	894
Transfers between funds	8	9,841	(9,841)	-	-
Net movement in funds		11,846	(3,519)	8,327	894
Reconciliation of funds:					
Total funds brought forward		42,778	22,729	65,507	64,613
Total funds carried forward		54,624	19,210	73,834	65,507

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)
REGISTERED NUMBER: 04541948

BALANCE SHEET
AS AT 30TH JUNE 2023

	Note	2023 £	2022 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		74,607	66,234
		<u>74,607</u>	<u>66,234</u>
Creditors: amounts falling due within one year	7	<u>(774)</u>	<u>(727)</u>
Net current assets		73,833	65,507
Total assets less current liabilities		<u>73,833</u>	<u>65,507</u>
Net assets excluding pension asset		<u>73,833</u>	<u>65,507</u>
Total net assets		<u><u>73,833</u></u>	<u><u>65,507</u></u>
Charity funds			
Restricted funds	8	19,210	22,729
Unrestricted funds	8	54,623	42,778
Total funds		<u><u>73,833</u></u>	<u><u>65,507</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Benjamin David Cons
 (Chair of Trustees)
 Date:

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)
REGISTERED NUMBER: 04541948

BALANCE SHEET (CONTINUED)
AS AT 30TH JUNE 2023

The notes on pages 9 to 17 form part of these financial statements.

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. General information

The charity is limited by guarantee, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation

The address of the registered office is:

Varsity Farm
School Lane
Chittering
Cambridge
CB25 9PW

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Waterbeach and Landbeach Action for YouthIt meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant area of uncertainty that effect the carrying value of assets held by the Charity.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	3,830	-	3,830
Government grants	7,100	40,409	47,509
	<hr/> 10,930 <hr/>	<hr/> 40,409 <hr/>	<hr/> 51,339 <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	5,661	-	5,661
Government grants	-	32,644	32,644
	<hr/> 5,661 <hr/>	<hr/> 32,644 <hr/>	<hr/> 38,305 <hr/>

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income	268	268	3
	<hr/>	<hr/>	<hr/>

5. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	31,146	24,466
	<hr/>	<hr/>
	31,146	24,466
	<hr/>	<hr/>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	<i>2022 No.</i>
Administrator	1	1
Youth Worker	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30th June 2023, no Trustee expenses have been incurred (2022 - £NIL).

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	774	727

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

8. Statement of funds

Statement of funds - current year

	Balance at 1st July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30th June 2023 £
Unrestricted funds					
General Funds	628	11,197	(9,193)	9,841	12,473
Emergency Operating Fund	42,150	-	-	-	42,150
	42,778	11,197	(9,193)	9,841	54,623
Restricted funds					
Innovate and Cultivate (Comm Youth Worker	691	7,500	(7,252)	-	939
Waterbeach Parish Council	851	5,000	(4,987)	-	864
Living Sport	803	1,241	(454)	-	1,590
National Lottery Community Day	679	-	-	-	679
CCF Outreach	3,501	-	-	(3,501)	-
South Cambs District Council Community Chest	553	-	-	(553)	-
Cambridgeshire County Council Community Reach Fund	147	500	(241)	-	406
Cambridgeshire Community Foundation #IWILL Fund - For litter picks	463	-	-	(463)	-
CCF Clubs in Crisis	3,890	-	-	(3,890)	-
Equipment fund	10	-	-	(10)	-
South Cambs Youth Grant - Cooking	5,274	250	(261)	-	5,263
Cup Trust	1,500	-	-	(1,500)	-
Holidays Activity and Food	2,658	10,918	(5,792)	-	7,784
Landbeach Parochial Council	297	-	-	-	297
UK Youth Covid 19 Relief	-	15,000	(15,100)	100	-
Kids@Christmas grant	24	-	-	(24)	-
Urban and Civic Outreach	1,388	-	-	-	1,388
	22,729	40,409	(34,087)	(9,841)	19,210

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

8. Statement of funds (continued)

Total of funds	<u>65,507</u>	<u>51,606</u>	<u>(43,280)</u>	<u>-</u>	<u>73,833</u>
----------------	---------------	---------------	-----------------	----------	---------------

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1st July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30th June 2022 £</i>
Unrestricted funds					
General Funds	8,054	5,665	-	(13,091)	628
Emergency Operating Fund	34,150	-	-	8,000	42,150
	<u>42,204</u>	<u>5,665</u>	<u>-</u>	<u>(5,091)</u>	<u>42,778</u>

Restricted funds

Innovate and Cultivate (Comm Youth Worker	6,986	-	(6,293)	-	693
Waterbeach Parish Council	5,000	-	(4,149)	-	851
Living Sport	1,167	1,008	(1,372)	-	803
National Lottery Community Day	-	2,500	(1,821)	-	679
CCF Outreach	3,501	-	-	-	3,501
South Cambs District Council Community Chest	553	-	-	-	553
Cambridgeshire County Council Community Reach Fund	1,000	-	(855)	-	145
Cambridgeshire Community Foundation #IWILL Fund - For litter picks	463	-	-	-	463
CCF Clubs in Crisis	-	4,042	(152)	-	3,890
Equipment fund	10	-	-	-	10
South Cambs Youth Grant - Cooking	-	5,722	(448)	-	5,274
Cup Trust	1,500	-	-	-	1,500
Holidays Activity and Food	-	4,272	(1,614)	-	2,658
Landbeach Parochial Council	197	100	-	-	297
UK Youth Covid 19 Relief	620	15,000	(20,711)	5,091	-
Kids@Christmas grant	24	-	-	-	24
Urban and Civic Outreach	1,388	-	-	-	1,388
	<u>22,409</u>	<u>32,644</u>	<u>(37,415)</u>	<u>5,091</u>	<u>22,729</u>

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

8. Statement of funds (continued)

Total of funds	64,613	38,309	(37,415)	-	65,507
-----------------------	--------	--------	----------	---	--------

9. Additional information on movement of funds

Within general funds, an emergency operating reserve has been set up with the aim to cover approximately 12-18 months running costs

10. Summary of funds

Summary of funds - current year

	Balance at 1st July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30th June 2023 £
General funds	42,778	11,197	(9,193)	9,841	54,623
Restricted funds	22,729	40,409	(34,087)	(9,841)	19,210
	<u>65,507</u>	<u>51,606</u>	<u>(43,280)</u>	<u>-</u>	<u>73,833</u>

Summary of funds - prior year

	Balance at 1st July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30th June 2022 £
General funds	42,204	5,665	-	(5,091)	42,778
Restricted funds	22,409	32,644	(37,415)	5,091	22,729
	<u>64,613</u>	<u>38,309</u>	<u>(37,415)</u>	<u>-</u>	<u>65,507</u>

WATERBEACH AND LANDBEACH ACTION FOR YOUTH
(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2023**

	2023 £	2023 £	2022 £	2022 £
Income				
Donations	3,830		5,661	
Grants	47,509		32,644	
Investment income	267		3	
Gross income		<u>51,606</u>		<u>38,308</u>
Less:				
Expenditure				
Staff costs	31,146		24,466	
Projects and events	4,945		3,906	
Insurance	556		509	
Use of home	180		180	
Office costs	938		434	
Travel and subsistence	823		1,947	
Rent	2,058		1,976	
Professional and compliance fees	1,244		1,090	
Equipment and materials	1,390		2,905	
		<u>43,280</u>		<u>37,413</u>
Total expenditure		<u>43,280</u>		<u>37,413</u>
Net income for the reporting period		<u>8,326</u>		<u>895</u>
Surplus for the reporting period		8,326		895
Surplus brought forward at 1st July 2022		65,508		64,613
		<u>73,834</u>		<u>65,508</u>