

Azharul Madaaris

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2023

Azharul Madaaris
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Azharul Madaaris
Report of the Trustees
For the year ended 30 November 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 November 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to provide islamic and secular education to adults ad children in the Bradford area.

In furtherance of these objects and to provide adequate provisions for both islamic and secular studies the Charity provides building space/facility to the local community of Bradford.

The charity aims and seeks to prepare the students of raising awareness of different cultures around us and to show respect and being tolerant to the wider community.

The charity also aims to provide students the opportunity to excel in their academic, spiritual, moral and social development.

The charity currently has 3 volunteers and has on average 130 non residential students (both male/female).

ACHIEVEMENTS AND PERFORMANCE

The Charity charges students for the services provided to fund the running costs of the charity. To that end, the charity received a fee income of £39,417 in the financial year.

The Charity continues to receive rent in the sum of £7,200 per annum from one of the charities premises rented out.

The Charity also received donations in the sum of £17,478 as the Charity raises additional funds towards the running of the organisation and towards a small expansion of the premises to accommodate student services such as ablution, more toilets etc.

There is a significant increase in cost of running the charity as the Charity incurs cost of professional fees, books etc and higher light and heat costs due to price increases in the market. The total expenses of £54,745 is an increase of £9,908 from previous financial year. Overall, the charity has made positive gains in the year (net surplus) in the region of £9,350 compared to a surplus of £35,085 in the previous financial year.

FINANCIAL REVIEW

Reserves

It is policy of the charity to maintain unrestricted funds at a level which equates to approximately 12 months unrestricted expenditure.

This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at above this level throughout the year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Azharul Madaaris
Charity registration number	1095179
Principal address	102 Princeville Road Bradford West Yorkshire BD7 2AR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Hussain Gora
Mr Ismail Mohammed Saeed Raja
Mr Ismail Bhana

Azharul Madaaris
Report of the Trustees Continued
For the year ended 30 November 2023

Independent examiners

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

Approved by the Board of Trustees and signed on its behalf by

..... 11 July 2024
Mr Hussain Gora

Azharul Madaaris
Independent Examiners Report to the Trustees
For the year ended 30 November 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountants Limited

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

11 July 2024

Azharul Madaaris
Statement of Financial Activities
For the year ended 30 November 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	17,477	39,570
Charitable activities	3	46,617	40,350
Total		64,094	79,920
Expenditure on:			
Raising funds	4	(5,363)	(5,314)
Charitable activities	5/6	(49,381)	(39,521)
Total		(54,744)	(44,835)
Net income		9,350	35,085
Reconciliation of funds			
Total funds brought forward		176,479	141,394
Total funds carried forward		185,829	176,479

Azharul Madaaris
Statement of Financial Position
As at 30 November 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	188,962	158,125
		188,962	158,125
Current assets			
Debtors	12	223	169
Cash at bank and in hand		5,223	18,513
		5,446	18,682
Creditors: amounts falling due within one year	13	(8,579)	(328)
Net current assets		(3,133)	18,354
Total assets less current liabilities		185,829	176,479
Net assets		185,829	176,479
The funds of the charity			
Unrestricted income funds	14	185,829	176,479
Total funds		185,829	176,479

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr Hussain Gora
Trustee
11 July 2024

Azharul Madaaris
Notes to the Financial Statements
For the year ended 30 November 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Azharul Madaaris meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations received	17,477	39,570
	17,477	39,570

3. Income from charitable activities

	2023 £	2022 £
Unrestricted funds		
<i>Activity 1</i>		
School Fees	39,417	33,150
Other Income	7,200	7,200
	46,617	40,350
	46,617	40,350

4. Expenditure on generating donations and legacies

	2023 £	2022 £
Unrestricted funds		
Legacies	5,351	5,314
Support costs	12	-
	5,363	5,314

Azharul Madaaris
Notes to the Financial Statements Continued
For the year ended 30 November 2023

5. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Activity 1	166	2,460
Support costs	49,215	37,061
	49,381	39,521

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Activity 1	166	49,215	49,381	39,521

7. Analysis of support costs

	Voluntary Income	Activity 1	2023	2022
	£	£	£	£
Finance	-	19,363	19,363	14,888
Telephone	-	652	652	524
Travelling and motor	12	-	12	-
Governance costs	-	29,200	29,200	21,649
	12	49,215	49,227	37,061

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	5,351	5,314

Azharul Madaaris
Notes to the Financial Statements Continued
For the year ended 30 November 2023

9. Particulars of employees

	2023	2022
Admin	0	0
	<u>0</u>	<u>0</u>

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
At 01 December 2022	212,170	3,979	8,395	224,544
Additions	28,043	4,487	3,656	36,186
Disposals	-	(1,188)	-	(1,188)
At 30 November 2023	<u>240,213</u>	<u>7,278</u>	<u>12,051</u>	<u>259,542</u>
Depreciation				
At 01 December 2022	56,704	2,292	7,423	66,419
Disposals	-	(1,189)	-	(1,189)
Charge for year	3,670	833	847	5,350
At 30 November 2023	<u>60,374</u>	<u>1,936</u>	<u>8,270</u>	<u>70,580</u>
Net book values				
At 30 November 2023	<u>179,839</u>	<u>5,342</u>	<u>3,781</u>	<u>188,962</u>
At 30 November 2022	<u>155,466</u>	<u>1,687</u>	<u>972</u>	<u>158,125</u>

12. Debtors

	2023 £	2022 £
Amounts due within one year:		
Prepayments and accrued income	223	169
	<u>223</u>	<u>169</u>

Azharul Madaaris
Notes to the Financial Statements Continued
For the year ended 30 November 2023

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	981	328
Accruals and deferred income	7,598	-
	8,579	328

14. Movement in funds

Unrestricted Funds

	Balance at 01/12/2022	Incoming resources	Outgoing resources	Balance at 30/11/2023
	£	£	£	£
<i>General</i>				
General	176,479	64,094	(54,744)	185,829
	176,479	64,094	(54,744)	185,829

Unrestricted Funds - Previous year

	Balance at 01/12/2021	Incoming resources	Outgoing resources	Balance at 30/11/2022
	£	£	£	£
<i>General</i>				
General	141,394	79,920	(44,835)	176,479
	141,394	79,920	(44,835)	176,479

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	188,962	(3,133)	185,829
	188,962	(3,133)	185,829

Azharul Madaaris
Notes to the Financial Statements Continued
For the year ended 30 November 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	158,125	18,354	176,479
	158,125	18,354	176,479

Azharul Madaaris
Detailed Statement of Financial Activities
For the year ended 30 November 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	17,477	39,570
	17,477	39,570
Charitable activities		
School Fees	39,417	33,150
Other Income	7,200	7,200
	46,617	40,350
Total incoming resources	64,094	79,920
EXPENDITURE		
Raising donations and legacies		
Depreciation - owned assets	(5,351)	(5,314)
	(5,351)	(5,314)
Charitable activities		
Books, Stationery and school trips	(166)	(2,460)
	(166)	(2,460)
SUPPORT COSTS		
Finance		
Rates including water rates	(2,154)	(1,428)
Light and heat	(14,664)	(11,907)
Repairs and maintenance	(1,117)	(437)
Insurance	(1,428)	(1,116)
	(19,363)	(14,888)
Telephone		
Telephone	(652)	(524)
	(652)	(524)
Travelling and motor		
Travelling and motor	(12)	-
	(12)	-
Governance costs		
Legal	(29,200)	(21,649)
	(29,200)	(21,649)
Total resources expended	(54,744)	(44,835)
Net Income	9,350	35,085