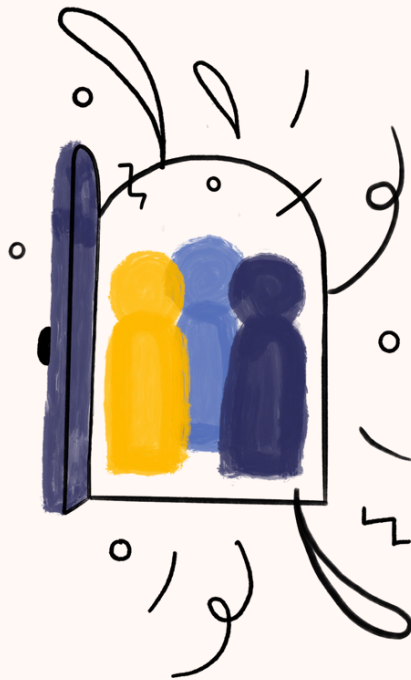


Kernow Education Arts Partnership

(limited by guarantee)



Trustees Report and Financial Statements

For the year ended 31 March 2025

Company registration number 04253902
Charity Registration Number 1095166

Trustees Report 2024 - 25

Structure, governance and management

Governing Document

Kernow Education Arts Partnership Limited was incorporated as a company limited by guarantee on 17 July 2001 under company registration number 04253902 and is regulated by its Memorandum and Articles of Association.

The Company was also registered as a charity with the Charity Commission under registration number 1095166.

From March 2025, Kernow Education Arts Partnership is operating as The Writers' Block.

Registered office:

The Villa
Scorrier
Redruth
TR16 5AU

Directors and Trustees:

Lindsey Victoria Hall	(Chair from 08.11.2024 to present)
Ian Abrahams	(Treasurer)
Casey Bottono	
Jane Pugh	(appointed 20.03.2025)
Sravya Bhupatiraji	(appointed 19.05.2025)
Keira Money	(appointed 19.05.2025)
Clare Alvarez-Howard	(appointed 19.05.2025)
Catherine Gibbard	(Chair to 8.11.2024, resigned 19.05.2025)
Graeme Plunkett	(resigned 31.07.2025)
Percival Ross Williams	(resigned 05.09.2024)
Robert Lane	(resigned 04.07.2024)
David Barton	(resigned 30.04.2025)

Bank:

HSBC Bank Ltd
17 Boscawen Street
Truro
TR1 2QT

Independent Examiner:

Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL

Recruitment and induction of trustees

Through a transparent recruitment process, suitable individuals are identified by the existing trustees on the basis of their skills, knowledge and lived experience, and invited to become trustees. New trustees are inducted into the working of the charity.

Organisation

The board of trustees are legally responsible for the management and control of the charity. They delegate the day to day management and administration to the leadership team.

Team

Helen Reynolds	Development Director & Company Secretary
Grace Davies	Venue & Programme Manager
Connie Crosby	Artistic Director of The Story Republic (freelance)
Dr Jen McDerra	Creative Director (resigned 28.10.2024)



Introduction from the Chair

It is a huge privilege to chair The Writers' Block, and looking back over the past year, I'm struck by the energy, imagination and resilience that have seen us overcome challenges, deliver outstanding work and positively impact so many lives.

There have been many significant moments, but I would like to highlight a few specific milestones.

We have been fortunate to have long-term trustees who dedicated time and energy over many years – a huge thank you to all of you, particularly Cat Gibbard, who was Chair of Trustees from 2018 - 2024. This spring, several trustees stepped down and in February 2025 we undertook an open recruitment process. The result is that we enter the new year with a more diverse, dynamic board, now working on three-year terms to ensure continuity alongside fresh energy.

To reflect the changing nature of The Writers' Block, we have rebranded and as part of the refurbishment of our home at The Ladder, we have a wonderful new space. Walking into it feels like walking into a story – full of imagination, curiosity, and possibility. Embracing The Writers' Block as our identity reflects who we are today: bold, creative, and rooted in community.

Another milestone is the Imagine project, working with new partners and communities. Hearing and sharing stories from Cornwall's global majority community has been moving and powerful. The project has shown us just how important it is to amplify unheard voices and explore new ways of working.

Looking forward, our ambitions remain high. We are diversifying income streams, securing larger grants and building earned income. The continued support of Arts Council England and Cornwall Council is much appreciated and a real vote of confidence in the work we do. New engagement projects such as What[areyour]3Words invite people to connect with place and story in exciting ways, and our involvement in the National Story Venues network means our work in Cornwall is now resonating nationally too.

The simple truth is that stories matter more than ever. We live in a complex and divided world, and it is vital we find ways to better understand each other and build the future we want. I am deeply proud of the team, especially Helen and Grace, who have done an extraordinary job this year. I would also like to thank our partners, and the many and diverse communities who make The Writers' Block such a vibrant, hopeful place. Collaboration is at the heart of what we do. Long may it continue.

Lindsey Hall
Chair of Trustees

Principal Activities in the year

In 2024-25 The Writers' Block has worked with 1502 children & young people and 491 adults. 102 of these participants were from under-represented communities. We have worked with 31 schools and 126 teachers. This work has been delivered by 41 writers and artists, and we have trained 45 emerging performers and writers. The Story Republic has entertained 1468 audience members.

This year, The Writers' Block underwent a transformation – not just in its physical space, but also in its brand and online presence.

The Writers' Block continues to grow in both success and profile. To support this momentum and help the organisation truly flourish, the team and board made the decision to fully embrace The Writers' Block as our sole identity, retiring the original charity name, Kernow Education Arts Partnership. We interrogated our Vision and Mission, making sure it was truly fit for purpose, and also created a strategy to deliver our Vision over the next three years. The themes of the strategy are:

- Excellence in access to culture and writing for children, young people and communities
- Writers and performers as society's storytellers and voices for change
- Developing voice and giving platform to under-heard communities
- Celebrating and sustaining Cornwall's unique culture

These themes sit within cross cutting strands of environmental responsibility and sense of place, and are overlaid with the stages of the writer, from ideation and finding your voice, through to progressing skills and showcasing established writers.

The refurbishment of our home at The Ladder in Redruth gave us a chance to rethink how the space is used and how it influences those who enter it. With much-needed heating and lighting upgrades in place, we invited two artists to help reimagine the space with curiosity and imagination at its heart. Carpenter Dan Sutcliffe crafted a striking Cabinet of Curiosities entirely from found materials – a wall of cupboards, shelves, writing nooks, and hidden compartments, shaped by his intuitive grasp of The Writers' Block's vision.

Though Cornwall is famed for its coastline, it's the weather that unites us all. Visual artist Helen Trevaskis captured this beautifully in a large-scale artwork featuring stormy skies, crows, and telegraph wires. Her interactive panels let writers quite literally change the weather in the room.

The newly installed space, accompanied by the refreshed brand and website, showcases our vision, work and approach with greater clarity and impact. Launched in March 2025 to great success, the team feel a renewed sense of pride and purpose.

Young Writers

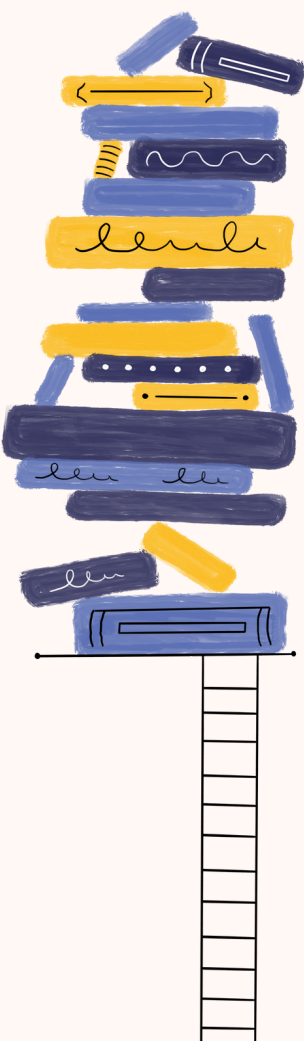
The Writers' Block Young Writers programme has been incredibly successful this year, with a significant increase in regular attendees to the monthly workshops. We believe this is due to moving back to a fully in-person model, which has also impacted on confidence in sharing work and in peer support within the group. Along with the monthly workshops led by Olivia Lowry and Casey Bottono, participants explored gothic fiction with Haunted Words Press, poetry with Ella Frears, film writing with Brett Harvey and YA fiction with Emily Barr.

Six young writers were successful in gaining a place on our mentoring programme to receive one-to-one advice on developing their work. This has resulted in a celebration event with a rehearsed reading of the young writers work by The Story Republic, and publishing in our annual anthology.

In July, the Writers' Block was excited to host a visit from Maureen Onwunali, Roundhouse young poet of the year, as part of a Young Poets Takeover. Participants had a workshop with the Poetry Society which was followed by a young people's spoken word event led by Maureen.

Society's Cage - an excerpt

by Phoebe Robinson



I am a bird
Spreading its wings wide, and flying high over the
Heaps of pressure and judgement, as you build them into
mountains,
Surrounding me, until the only things I can see are
Prying eyes and condemning expressions,
As you Weld me a cage out of your
Gilded expectations, and tell me that I must
Fit inside, a majestic bird no longer allowed to fly.
And there, I perch, and watch others,
Those still enjoying unrestrained freedom,
Those who have not yet been captured by you.
They have not yet been strung on a puppet string, like I have, held
between your
Toxic fingers, bending and breaking my wings to your will
Changing the expectations, moving my goal posts, so it is
impossible for me to score.
Because to score is to win, and to win would mean you lost,
and must watch,
as I do,
The birds that were brave enough to sharpen their talons
and break out of their cage.

Thanks to funding from Awards for All, this year we have been able to deepen our partnership with Carefree Cornwall, offering a 10 week programme for their 11-18 years olds and several one off creative workshops. Olivia Lowry led a creative writing programme with 12 care-experienced young people where they explored different types of writing and storytelling, culminating in a collaborative illustrated story told using a crankie. The young people all achieve an accredited creative writing award and their work has been published in our anthology.

“One young person last summer came in saying, ‘I hate writing. I’m not writing anything.’ But one of the facilitators just got him to say words out loud, wrote them down, and turned them into a poem. Later, he turned that into a song. He went from being completely disengaged to presenting his work to the group. That was a turning point for him. In every other group, he’d been on the fringe. But here, he was fully involved.” Jeni Stephens, Carefree Senior Youth Worker.

Community

The Writers’ Block has long collected the often unheard stories of communities. In conversation with Bev Bevington of CocoBean Cornwall, we realised that while many story projects had taken place across Cornwall, voices from Global Majority communities remained under-represented. Further research confirmed the need to reframe and amplify these histories in Cornwall’s cultural record.

This led to Imagine – a project celebrating stories from our Global Majority community which was based on a concept from Bev to collect oral histories from the community. Journalists Leo Devine and Matt Aye-Pe guided Year 5 pupils from Pennoweth, Troon and Treleigh primary schools as they interviewed 12 individuals of diverse heritage about life and work in Cornwall. With writer Rebecca Tantony, the children also created poems and stories inspired by personal objects shared by the interviewees.



Image: Steve Tanner

‘The project culminated in an exhibition featuring professional photo portraits of the community members by Steve Tanner, audio extracts of the interviews, and the children’s writing. All materials – including the full interviews – will be archived at Kresen Kernow, building a lasting record of global majority heritage in Cornwall.

Funded by the National Lottery Heritage Fund, Imagine brought many firsts for The Writers’ Block: new partners, methods, approaches, and a new funder. The community members involved hugely valued the opportunity to tell their stories and felt it was important to be able to leave a message for the next generation through the archiving.

It is important to be using my perspective to tell my story.’ Ronnie Sekatawa, community participant.



Image: Steve Tanner

Emerging Writers

In response to feedback, this year we have been shaping our programme for emerging writers to include workshops to help writers to progress their projects, beyond generative and skills development activity. Often starting a project is the easy bit, but moving it forward can be really challenging. Wyl Menmuir ran a Writers Network session discussing tips on how to push through and finish your project and Jane Pugh ran a pilot 8 week Script Editing course – taking draft scripts and shaping them into final pieces. This was incredibly well received, with writers valuing Jane’s individual editorial support and professional critical feedback.

Our annual partnership with The Minack Theatre saw 6 writers take part in our Emerging Playwrights intensive course led by Jane Pugh. The Minack ‘Play In A Day’ commissions were awarded to 4 of the writers, and another of the cohort, Tamara Rosenwyn, was separately commissioned to write a play for The Minack Acting Academy, which toured in summer 2025.

The Story Republic

The Story Republic have performed at a variety of events and festivals this year, along with introducing new repertoire collected through our community projects, ensuring our performances have true local connections.

Particularly memorable events included Hope for Cornwall – an evening at Hall for Cornwall celebrating Cornwall's distinctive creative talent while highlighting the huge housing crisis in Cornwall and exploring the role we can, and must, play in solving it.

The team were also invited to Penrice Academy for World Book Day where they wowed the students in assembly followed by pop-ups in classrooms across the school featuring true local stories collected by our writers from the local area.

'I can't tell you how brilliant this morning was! The Story Republic performers were so engaging, joyful and uplifting! Everyone who saw them listened well and appreciated their work- I'd have no hesitation getting them in again next year. It's been such a delight to bring the stories and songs to students who might otherwise not be exposed to these things.'

Alison Hague, Penrice Academy

In rehearsals Artistic Director Connie Crosby has been focussing on crowd work and how to perform in different spaces. She has been encouraging leadership with individual team members leading warm ups and teaching songs in the new Story Republic choir.

In 2026, we are applying to the Jerwood Foundation in order to develop the team skills and repertoire. The Story Republic are the most diverse group within our organisation and we want the repertoire to include stories of contemporary Cornish identities alongside the more traditional ones already featured. Our team are also multi-skilled, being musicians, writers and directors alongside their performance skills. We want to harness this talent to create this new repertoire so our performances are truly representative of the people in our team, and the people of Cornwall.



The Story Republic at Penrice Academy

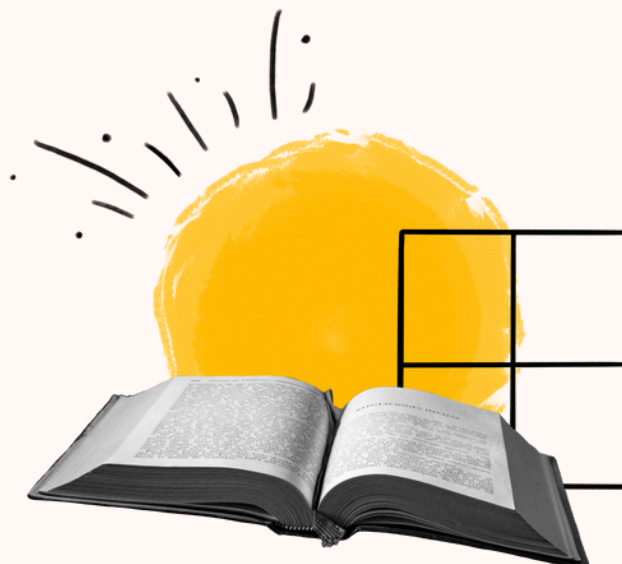
Funding, Finance, Partnerships & Team

We were pleased to partner with a grant funder new to us, the National Lottery Heritage Fund. This was a significant grant for a project and represents our move towards larger grants and programmes of work which lead to greater in-depth impact for participants and more efficient use of our time. Arts Council England also supported our overall programme once again, along with National Lottery Community Fund for our work with Carefree. Smaller funders are still essential and we value them highly - repeat support from Amazon Literary Partnership and the Norman Family Trust are integral to our children and young people's activity.

Core funding was received from Cornwall Council's Culture & Creative Investment programme, and we will be eligible to apply to Garfield Weston Foundation again next year.

Partnerships remain key to our ability to deliver such a breadth of work. Earned income through commissions from partners include Cornwall Council for the Annual Conversation, Minack Theatre for playwright development, and the education programme at the Agatha Christie Festival in Torquay. Working with specialist partners such as Carefree and Trelya enables us each to bring our specialisms to the table and make work that has real impact for participants. Earned income from our public programme of workshops and events is healthy, but it continues to be challenging to meet the full cost of events whilst also remaining affordable and accessible.

What makes our organisation flourish is not just the projects we deliver, but the people behind them. The ingenuity and passion of our creative team, strengthened by the commitment of our core staff, board, partners, and our communities and audiences who share this journey with us, give life and meaning to all that we achieve.



Plans for the Future

The focus next year will be on embedding and realising the potential of the updated vision, brand, and space along with fostering wider partnerships that demonstrate our ambition.

Strategic activity includes:

- Deepening partnerships with The Ladder and the Redruth Cultural Consortium to develop a cultural strategy rooted in local needs
- Continuing national engagement through the National Immersive Story Venues Network, contributing to joint research and showcasing our unique pedagogies
- Launching a residency in Helston, expanding our geographic reach and testing models for replicating activity in different areas
- Strengthening talent pipelines through partnerships with Screen Cornwall, Young & Talented Cornwall, and the Minack Theatre
- Piloting activity to develop “Bill’s Attic” into a recognised creative resource and catalyst for new work, honouring Cornish cultural heritage while inspiring contemporary practice
- Building organisational resilience through larger multi-year funding bids and exploring potential for earned income, ensuring sustainable growth while maintaining flexibility in programming

Participatory activity includes:

- Delivering our new community programme - What[areyour]3Words and StoryCache Trails - engaging schools, families, and communities in Redruth, Helston and beyond, linking personal stories with Cornish sense of place and geography
- Growing our offer for children and young people to address the lack of literary provision in Cornwall, through extended opportunities for young writers and after school clubs with creative outputs.
- Supporting care-experienced young people through 10-week creative programmes, building voice, aspiration, and community
- Building on strong partnerships developed this year with Global Majority communities in Cornwall, working with CocoBean Cornwall, Calabash Bridge, and Black Voices Cornwall
- Highlighting diverse writer and performer development, including The Story Republic creating new repertoire reflecting contemporary Cornish identity, and an alumni event celebrating impact and progression.

Risk Management

The trustees have considered the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Budgets and cash flow are monitored carefully, and the trustees are informed of potential issues as they arise.

The trustees support the staff team in signposting to new partners and funding, and KEAP continues to expand its funding base of earned and grant income sources to reduce the risk posed by being reliant on too few areas of income or contract providers.



Image: Steve Tanner

Financial Review

The charity's income for the year totalled £177,884 [2024: £197,452] and expenditure totalled £180,081 [2024: £201,285] giving net loss of £2,196. This is due to the expenditure of funds received last financial year for activity this year.

£71,251 [2024: £87,576] represents the unrestricted income earned for delivery of projects and services such as training, contract delivery, project development and management. It also includes unrestricted grant funding. This income supports the core costs.

The organisation continues to lease a warehouse for storage. In lieu of rent, we are managing the sublet of parts of the warehouse to other arts organisations. The warehouse rent income and expenditure are therefore the same at £21,000.

£106,633 [2024: £109,876] of restricted income has been received from a variety of funders. A detailed reconciliation of this can be found in the accounting notes, and they include longer-term strategic funders such as Arts Council England alongside funds for specific projects such as National Lottery Heritage Fund. The £56,299 [2024: £23,830] restricted income carried forward to 24-25 comprises grants where activity runs over the year-end.

Reserves Policy

In accordance with charity best practice, the trustees hold a 'Designated Operating Reserve' to cover the unlikely event of the orderly wind-down of the charity. This fund is £10,000 at the end of March 2025 [2024: £22,000].

The trustees aim to hold overall unrestricted reserves of around six months core running costs to support the charity's current and future activities. At the year-end, the unrestricted reserves totalled £20,714, which represents four months' core running costs. This is due to a challenging funding climate, and forecasts for 2025-26 show unrestricted reserves increasing significantly.

Investment Policy

As the funds of the charity are required for immediate use, they are generally kept in the current account. The Development Director has explored ethical secure investment options, but is yet to find one suitable for charities and with easy short notice access.

Statement of the Trustees' Responsibilities

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Board of Trustees has:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards and statements of recommended practice without any material departures;
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the Statement of Financial Activities and the Balance Sheet the trustees have had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice.

Statement of Public Benefit

In making decisions regarding the charity's work, the trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Statement of disclosure to reporting accountants

So far as the trustees are aware at the time the report is approved:

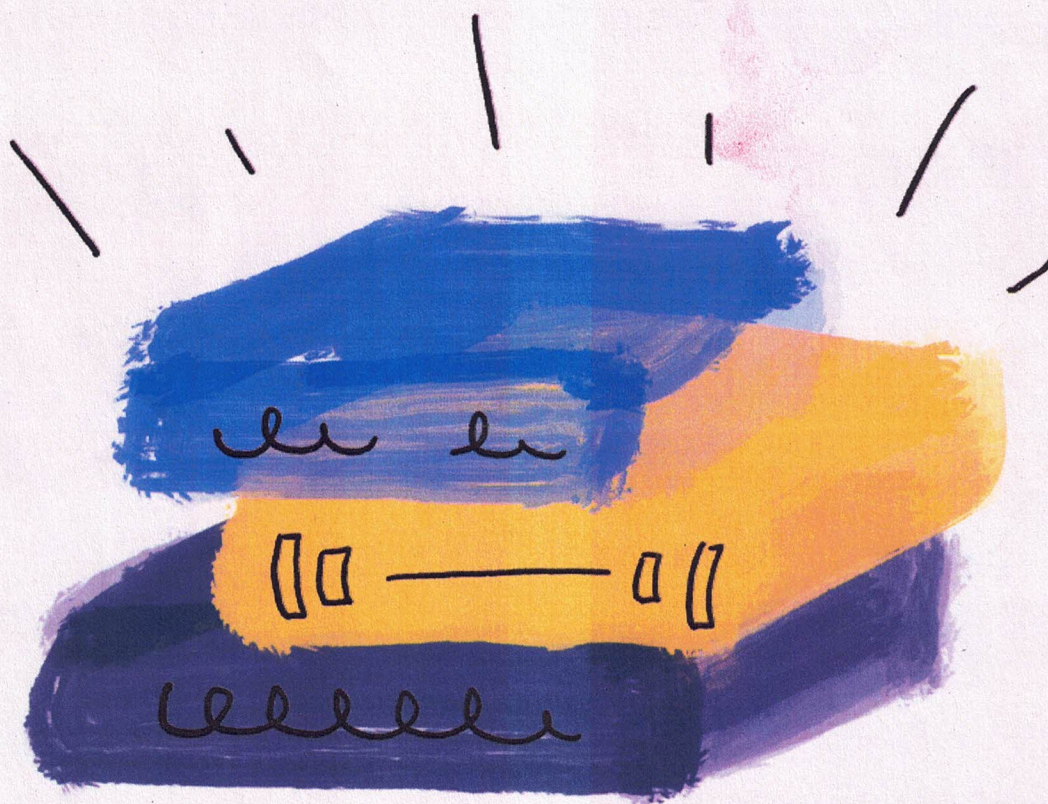
There is no relevant information of which the company's independent examiners are unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish the independent examiner is aware of the information.

Signed by Lindsey Hall, Chair of Trustees:

Lindsey Hall

Date:

6th November 2025



Independent Examiner's Report to the Trustees of KERNOW EDUCATION ARTS PARTNERSHIP LIMITED

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 16 to 21

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA

The Cross House South Woodchester GL5 5EL

Date

21-11-2025

Dick Maule FCA

Kernow Education Arts Partnership Limited

Statement of Financial Activities for the year ended 31st. March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	
		2025	2025	2025	2024
		£	£	£	£
Income					
Donations		473	-	473	-
Investment income		-	-	-	-
Income from charitable activities					
Earned income		29,778	-	29,778	41,576
Grants		20,000	106,633	126,633	134,876
Workshop rent received		21,000	-	21,000	21,000
Total Income		<u>71,251</u>	<u>106,633</u>	<u>177,884</u>	<u>197,452</u>
Expenditure					
Charitable activities		<u>105,917</u>	<u>74,164</u>	<u>180,081</u>	<u>201,285</u>
Total expenditure	[2]	<u>105,917</u>	<u>74,164</u>	<u>180,081</u>	<u>201,285</u>
Net income/(expenditure) for the year		(34,665)	32,469	(2,196)	(3,832)
Reconciliation of funds					
Total funds brought forward		<u>55,852</u>	<u>23,830</u>	<u>79,682</u>	<u>83,514</u>
Total funds carried forward		<u><u>21,187</u></u>	<u><u>56,299</u></u>	<u><u>77,486</u></u>	<u><u>79,682</u></u>

Kernow Education Arts Partnership Limited

Balance sheet as at 31st.March 2025

	Notes	2025 £	2024 £
Tangible assets	(3)	-	-
Current assets			
Debtors and prepayments	(5)	15,759	13,408
Cash at bank and in hand		<u>65,223</u>	<u>74,229</u>
		80,982	87,637
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(3,496)</u>	<u>(7,955)</u>
Net Current assets		<u>77,486</u>	<u>79,682</u>
Net assets		<u>77,486</u>	<u>79,682</u>
Unrestricted funds			
General funds	(6)	11,187	33,852
Designated funds		10,000	22,000
Restricted funds		<u>56,299</u>	<u>23,830</u>
Total funds		<u>77,486</u>	<u>79,682</u>

For the year ended 31st March 2025

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....

On behalf of the Trustees

IAU ABRAHAM
TREASURER

Notes to the accounts for the year ended 31st. March 2025

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019)". and UK Generally Acceptable Practice as it applies from 1 January 2019. The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Kernow Education Arts Partnership Limited

Notes to the accounts for the year ended 31st. March 2025

(1) Principal Accounting Policies

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on a straight line basis. Items costing under £500 are written off in the year of acquisition.

(2) Expenditure

	Charitable	activities
	2025	2024
	£	£
Salaries	80,276	75,512
Travel	795	5,013
Training	397	718
Bank charges	93	90
Independent examiner's fee	1,561	775
Website and I.T. costs	503	1,723
Insurance and office expenses	2,789	2,746
Professional fees	13	888
Rent of warehouse storage	21,000	21,000
Project expenditure	68,898	81,942
Advertising and recruitment	-	4,278
Rent and rates	3,657	6,600
Trustees expenses	99	-
	<u>180,081</u>	<u>201,285</u>

(3) Tangible Fixed Assets

	Fittings & equipment £
Cost	
balance brought forward	<u>-</u>
Depreciation	
balance brought forward	<u>-</u>
Net book value at 31st. March 2025	<u>-</u>
Net book value at 31st. March 2024	<u>-</u>

(4) Creditors

	2025	2024
	£	£
Falling due within 12 months		
Deferred income	-	-
Sundry creditors and accruals	3,496	7,995
	<u>3,496</u>	<u>7,995</u>

Kernow Education Arts Partnership Limited

Notes to the accounts for the year ended 31st. March 2025

(5) Debtors and prepayments	2025	2024
	£	£
Sundry debtors and prepayment	<u>15,759</u>	<u>13,408</u>

(6) Movements in funds

	Balance at 1.4.2024 £	Income £	Expenditure £	Transfers £	Balance at 31.3. 2025 £
Restricted funds					
The Writers' Block & The Story Republic	<u>23,830</u>	<u>106,633</u>	<u>(74,164)</u>	<u>-</u>	<u>56,299</u>
Unrestricted funds					
General funds	<u>33,852</u>	<u>71,251</u>	<u>(105,917)</u>	<u>12,000</u>	<u>11,187</u>
Designated funds	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>(12,000)</u>	<u>10,000</u>
	<u>79,682</u>	<u>177,884</u>	<u>(180,081)</u>	<u>-</u>	<u>77,486</u>

In keeping with good charity practice, the trustees have designated an Operational Reserve that can be used in the unlikely event of the winding-up of the charity. At 31 March 2025 this designated fund stood at £10,000; [2024 £22,000] the amount of funds held for this purpose is regularly reviewed by the trustees and due to the challenging financial climate it has been reduced this year. The longer term object is to hold a designated fund equivalent to 6 months operating costs.

	2025 £	2024 £
The following grants were received for The Writers' Block & The Story Republic projects.		
Arts Council England	54,187	75,745
Feast	-	4,900
Amazon Literary Partnership	8,500	8,500
Norman Family Charitable Trust	2,500	1,000
Liskeard Town Council	-	500
Postcode Local	-	19,231
National Lottery Heritage Fund	23,470	-
NLCF Awards for All	<u>17,976</u>	<u>-</u>
	<u>106,633</u>	<u>109,876</u>

The following core grants were received in the year and included in General Funds

Garfield Weston Foundation	-	15,000
Cornwall Council Strategic Client	10,000	10,000
Redruth Former Library CIC	10,000	-
	<u>-</u>	<u>-</u>
	<u>20,000</u>	<u>25,000</u>

Kernow Education Arts Partnership Limited

Notes to the accounts for the year ended 31st. March 2025

(7) Employee information	2025	2024
Number of employees	4	4
No employee received emoluments of more than £60,000.		
The average weekly number of employees during the year were calculated on average head count.		
	£	£
Salaries and wages	77,288	72,979
Pension	1,636	4,598
Employers NI	1,352	935
	<u>80,276</u>	<u>75,512</u>

Key management personnel

The total employee benefits of key management personnel was £51,735 [2024: £52,723]

(8) Trustees information

	£	£
Trustees remuneration and expenses	<u>99</u>	<u>-</u>

The trustees received no remunerations and were not involved in any related party transaction.

Trustee Casey Bottono has been employed by the charity to deliver project workshops.

The value of their remuneration was £975 [2024:£2427]

They were not involved in any decisions relating to this agreement.

The trustees considered potential conflicts of interest and decided that this agreement was in the best interest of the charity.

Trustee expenses: £99 was paid to trustees travelling to meetings.

(9) Status

Kernow Education Arts Partnership Limited is a registered charity [No.1095166]

and is also a company limited by guarantee [No. 04253902] .

(10) Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Current assets	14,683	10,000	56,299	80,982
Current liabilities	(3,496)	-	-	(3,496)
Net assets at 31st March 2025	<u>11,187</u>	<u>10,000</u>	<u>56,299</u>	<u>77,486</u>

Kernow Education Arts Partnership Limited

(11) Analysis of prior year funds

Statement of Financial Activities for the year ended 31st. March 2024

	Unrestricted Funds	Restricted Funds	Total Funds	
	2024	2024	2024	2023
	£	£	£	£
Income				
Donations	-	-	-	-
Investment income	-	-	-	-
Income from charitable activities				
Earned income	41,576	-	41,576	55,956
Grants	25,000	109,876	134,876	137,646
Workshop rent received	21,000	-	21,000	21,875
Total Income	<u>87,576</u>	<u>109,876</u>	<u>197,452</u>	<u>215,477</u>
Expenditure				
Charitable activities	<u>98,502</u>	<u>102,783</u>	<u>201,285</u>	<u>227,960</u>
Total expenditure	<u>98,502</u>	<u>102,783</u>	<u>201,285</u>	<u>227,960</u>
Net income/(expenditure) for the year	(10,925)	7,093	(3,832)	(12,483)
Reconciliation of funds				
Total funds brought forward	<u>66,777</u>	<u>16,737</u>	<u>83,514</u>	<u>95,997</u>
Total funds carried forward	<u><u>55,852</u></u>	<u><u>23,830</u></u>	<u><u>79,682</u></u>	<u><u>83,514</u></u>

	Balance at 1.4.2023	Income £	Expenditure £	Transfers £	Balance at 31.3.2024 £
Restricted funds					
The Writers' Block & The Story Republic	<u>16,737</u>	<u>109,876</u>	<u>(102,783)</u>	<u>-</u>	<u>23,830</u>
Unrestricted funds					
General funds	<u>44,777</u>	<u>87,576</u>	<u>(98,502)</u>	<u>-</u>	<u>33,852</u>
Designated funds	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>
	<u><u>83,514</u></u>	<u><u>197,452</u></u>	<u><u>(201,285)</u></u>	<u><u>-</u></u>	<u><u>79,682</u></u>