



**Kernow Education Arts Partnership
(limited by guarantee)**

Trustees Report and Financial Statements

For the year ended 31 March 2024

Company registration number 04253902
Charity Registration Number 1095166

Trustees Report 2023 - 24

Structure, governance and management

Governing Document

Kernow Education Arts Partnership Limited was incorporated as a company limited by guarantee on 17 July 2001 under company registration number 04253902 and is regulated by its Memorandum and Articles of Association.

The Company was also registered as a charity with the Charity Commission under registration number 1095166.

Registered office:

The Villa
Scorrier
Redruth
TR16 5AU

Directors and Trustees:

Catherine Gibbard	(Chair)
Lindsey Victoria Hall	(Interim Chair from 08.11.2024)
Ian Abrahams	(Treasurer)
Graeme Plunkett	
Percival Ross Williams	(resigned 05.09.2024)
Robert Lane	(resigned 04.07.2024)
David Barton	
Casey Bottono	

Bank: HSBC Bank Ltd
17 Boscawen Street
Truro
TR1 2QT

Independent Examiner: Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL

Recruitment and induction of trustees

Suitable individuals are identified by the existing trustees on the basis of their skills and knowledge and invited to become trustees. New trustees are inducted into the working of the charity.

Organisation

The board of trustees are legally responsible for the management and control of the charity. They delegate the day to day management and administration to the Co-Directors.

Team

Helen Reynolds	Development Director & Company Secretary
Dr Jen McDerra	Creative Director (resigned 28.10.2024)
Grace Davies	Venue & Marketing Coordinator
Connie Crosby	Artistic Director of The Story Republic (freelance)
Amanda Harris	Director & Chief Executive (retired 30.11.2024)

Introduction

This year has been one of change along with exciting developments for the future.

In November 2023, Amanda Harris, KEAP Director of 22 years, retired. Artistic Director Anna Maria Murphy also stepped down from her role with The Writers' Block. Together, Amanda and Anna were the powerhouse behind the development of KEAP from its inception as an Arts Education Agency, to the creation of our two main programmes – The Writers' Block and The Story Republic. The board of trustees thanks Amanda and Anna for their dedication and expertise that have made the organisation the success that it is.

In preparation for the change in leadership of the organisation, the board and team undertook a visioning day, looking at our aspirations for the future, the potential of the organisation, its work and its people, and the shape of the team needed to deliver this. The outcome was a joint intention to capitalise on the unique work of The Writers' Block and give it national visibility, be explicit about our philosophy, values and approach, increase the prominence and clarity of identity of The Story Republic, and importantly, hold onto the nurturing culture and ethos of the organisation, which every team member has experienced.

To achieve these aspirations, the board developed a co-leadership model recognising existing staff skills and identifying new skills needed. Helen Reynolds was promoted to Development Director in December 2023, and Dr Jen McDerra was appointed Creative Director, being in position from 1 March 2024. In her capacity as Artistic Director of The Story Republic, Connie Crosby will become more involved in the strategic development of the organisation, to expand the role of The Story Republic within it. Grace Davies continues as Venue & Marketing Co-ordinator, ensuring the smooth running of the programme and venue, and the crucial welcome and nurture of participants and team.

Principal Activities in the year

In 2023-24 The Writers' Block worked with 1273 children & young people and 803 adults. 79 of these participants were from under-represented communities. We have worked with 51 schools and 143 teachers. This work has been delivered by 40 writers and artists, and we have trained 39 emerging performers and writers. The Story Republic has entertained 1354 audience members. Our YouTube content has had 2072 views totalling 63 hours viewing time. Our podcasts have been downloaded 558 times including in the US, Canada and Spain.

Schools

In collaboration with AsOne Music Education Hub and Kresen Kernow, The Writers' Block created a schools project to develop understanding of the role of women in Cornish history, inspired by Kresen Kernow's exhibition, 'Women in Cornwall.' Children from four primary schools worked with singer, songwriter and multi-instrumentalist, Angeline Morrison, to write lyrics based on facts they discovered in historical documents in the archive. Christine Judge from Cornwall Music Service Trust then developed these lyrics into songs with the children. The project culminated with the children performing their songs at Kresen Kernow to an audience of teachers and parents. Schools noted that they really valued working with experts, using real historical documents, creating the music and exploring the archive.

The Writers' Block has also increased involvement with Penryn Creativity Collaboratives, a 3 year Arts Council funded programme exploring how a creative education can ready young people for the modern workplace. This year we supported three teachers in their Action Research projects, contributed to a toolkit for use in classrooms, and Anna Murphy and Wyl Menmuir delivered developmental CPD for teachers in using creative approaches to writing in the classroom. In March, Wyl and Creative Director, Jen, took part in the programme symposium as part of a debate on why creative skills are needed in a modern Cornish workforce and how to embed this across the future curriculum. The findings from the programme along with the toolkit can be found at www.penryn-college.cornwall.sch.uk/creativity-collaboratives/

Young Writers

The Writers' Block Young Writers mentoring programme has continued for academic years Sept 22 to July 23 and Sept 23 to July 24 funded by Amazon Literary Partnership. The programme has supported 16 young writers with monthly workshops including skills development and masterclasses, and personal mentoring sessions to develop their individual work. As well as a celebration and sharing event where The Story Republic performed the young writers' work, we also published an anthology. One of the mentees, who has been part of our young writers for a number of years, has since gone on to win second prize at the Morrab Library Young Writers competition and has been awarded a prize in the Young and Talented Creative Writing Awards.

The Writers' Block is exploring new partnerships to further expand the opportunities available to the young writers. The first of these is a joint event with The Poetry's Society's Young Poets Network, featuring a Young Poets Takeover in July with headliner and Roundhouse young poet of the year, Maureen Onwunali.

Following learning from this year's activity, the programme from September 2024 will move to being fully in-person rather than hybrid, allowing the young people to develop relationships with their cohort and the lead writers more quickly. We will also expand the range of writer mentors available, so that young people work with professional writers who are fully immersed in the genre they wish to develop.

'With writing being a solitary activity the group workshops were amazing and it was lots of fun to try out new styles with support. Interviewing in the journalism session and thinking about story arcs in the film writing session was fascinating. The monthly online sessions allowed me to explore different genres of writing that I might not have usually considered and helped me reflect and build my confidence.' Clara

LANDS OF MY MIND

You find my life painted on each line,
Every
 worry,
Every
 pain,
Every
 wrong
of my day
Inscribed on a page,
You find my hopes lost on the waves
Waves of emotion
Where the sun sets to nowhere
When the stars become a map
Who point towards a darkened mass
You find my thoughts carved on the trees
A forest of self destruction
Absence of a heart
An abundance of logic
A path through is difficult
You find a fort
Youthful towers surrounded by
Yielding walls
You find me.

Olivia Brearly - 2022-23 Young Writers
Mentoring Programme

Creativity out of school

In September 2023 The Writers' Block launched a full programme of after school and holiday clubs, thanks to funding from the People's Postcode Lottery. The programme was developed to address a need for non-group based creative activities – there are many sports, drama and dance opportunities in the area, but fewer for those who want to develop their individual creative writing, story and voice.

Led by a variety of creative practitioners, the clubs have quickly become popular with a core of children who enjoy creativity and creative writing but also may have additional needs. One child has severe ADHD and our volunteers provide one to one support to enable them to engage with the activities, and several enjoy the opportunity to get involved in a way that suits them, often finding the confidence to share their work to the surprise of their parents. Future developments include having two practitioners to run the after school clubs which will enable us to cater for the children who really want to expand their writing in a focussed way, and those who are more interested in story and craft.

'Sarah's autism creates lots of anxiety and sensory issues and your activities provide an impetus to attend in a safe, supportive environment with like-minded individuals - thank you.' Parent

This funding has also allowed The Writers' Block to deliver additional workshops for care-experienced young people during school holidays, and will support in-depth 10 week programmes from April 2024.



After school club at The Writers' Block. Image by Steve Tanner.

Community

Following the success of The Writers' Block community story collecting project, Stories of Stuff, in Redruth last year, we took the model to Liskeard, with the aims of increasing individual participants' connection with their local community, giving voice to the stories of a community and developing the network of skilled writers in SE Cornwall and their relationships with community organisations.

Initiated with a story gathering workshop for emerging writers led by Anna Murphy, the project saw six writers partnered with health-based community groups in Liskeard. Each writer visited the groups including Shallal Inclusive Dance, Next Steps Stroke Club and The Memory Café, to listen to individual's stories, and collect and retell them with respect and authenticity. The resulting stories were published onto postcards, and performed by The Story Republic around the town.

The project was a great success and achieved its aims beyond expectation. The genuine interest and care taken by the writers shone through in the resulting stories and their reception at the sharing events. An excellent example was seen at the performance for Shallal Inclusive Dance group. During the story gathering workshops, the Shallal participants had brought in an object that was special to them. These were woven into a poem by Liz Berg. When each participant heard reference to their object in the poem, they whooped with delight. At the Liskeard Library performance, an audience member told one of the performers that she had lost her identity and love for Cornwall but being there and hearing the songs and stories about her home town had really helped her.

'Our group felt a sense of pride about their work and ideas being witnessed and respected and placed within a wider context.'

Lois Taylor, Shallal Inclusive Dance

Two of the writers have been invited back to work with the community groups, and Real Ideas at Liskeard library has created a Writer in Residence opportunity directly inspired by their experience of our writers working in their space and across the community.

As the next step in the story gathering journey The Writers' Block will partner with Black community leader Bev Bevington to explore stories of Global Majority community members in Camborne & Redruth through oral history interviews led by primary school children. The project, entitled Imagine, will celebrate and increase awareness of the lives and heritage of the Global Majority community in Cornwall, showcase them alongside stories of other Cornish communities through an exhibition at The Writers' Block, and archive these stories at Kresen Kernow.



Community writing workshop at The Writers' Block. Image by Steve Tanner.

Emerging Writers

Combining development opportunities for emerging writers with community projects is really powerful. Not only does it allow writers to develop skills in a new area, but it develops relationships, and ideas. Through the Liskeard Stories of Stuff project our writers particularly valued Anna's unique method of story gathering which can be adapted to so many different settings and groups.

'I've learned that people are often keen to share their stories and through Anna's guidance, I learned how to extract these stories compassionately and effectively.' Peter

Continuing the focus on place, we ran a further Writers Room in Devonport, in partnership with Real Ideas at the Market Hall. Four emerging writers were mentored by Anna to produce short form stories garnered and gathered from places and people in Devonport. The resulting stories were shared at a celebration event in the Market Hall's Immersive Dome, accompanied by 3D footage of the area. The writers involved found the experience incredibly useful in connecting more with their local area, and also enjoyed having their work published and shared with a wider audience.

Once again, The Writers' Block delivered two programmes for emerging playwrights, supported by The Minack. Both were led by playwright and script editor Jane Pugh, and participants highly valued her skills and delivery.

'Gave me confidence that my voice is valued and the stories I tell of communities less spoken of or in the margins are also of value to the industry too. That is an incredible shift and feeling.'

A development this year was the commissioning of a one-act play that was awarded to Tori Cannell for her play 'You Never Saw Me'. The Writers' Block has since supported further development work on the piece, with a view to Tori creating a full-length work for performance.

For future playwriting courses we will look at how best to support neuro-diverse writers so that they can get the most out of the courses whilst also still creating work for submission. This includes working with actors quite early in the script development stage to enable writers to immediately see how their ideas transfer to performance.

The Story Republic

This year, Connie Crosby took on the role of Artistic Director of The Story Republic. Connie is an alumni of the programme, and now leads The Minack Acting Academy as well as devising and directing with her company Coppice Theatre.

Following the recruitment of two additional performers to this development programme, The Story Republic performed at 16 events including the Great Estate, Fowey and Golowan Festivals and the Black Voices Cornwall Celebration of Culture. The team's Cornish repertoire also fit perfectly with Cornwall Heritage Trusts Awenek celebrations at Heligan Gardens.

In line with our aim of greater links between The Writers' Block and The Story Republic programmes, the team performed the stories created through the Liskeard Stories of Stuff project at a variety of events in the town, and gave our Young Writers their first experience of hearing their work performed. Several stories of Liskeard are now part of the team's regular repertoire.

As a writing centre, we are unique in having a team of performers integral to our programme, and will continue to encourage this through our activity. As Artistic Director of The Story Republic, Connie Crosby has ambitions to develop opportunities for the team to use their performance skills to support project and workshop participants to share their own work, particularly young people. Continuing to incorporate The Story Republic into the wider activity of The Writers' Block will also add to its sustainability. Connie plans to start The Story Republic Choir which will be open to our freelance writers and performers as well as the board of trustees and the core team. This is a fun way to build relationships which will naturally result in greater communication and connections across the whole team.

Connie also has ambitions to connect The Story Republic with other organisations, for example with The Minack and their Acting Academy or with Trevow, a new venue in Helston, to enhance The Story Republic's profile. It is important to secure not only the longevity of The Story Republic, but to ensure the team has opportunities to network and make connections in the sector. At the heart of it, The Story Republic is a development programme. The rehearsal and training delivered by Connie and other guest directors, the varied experience and opportunities we are able to offer emerging performers through all of our work is highly valued and leads onto further opportunities and work in the sector.



The Story Republic at Redruth Pasty Day

Funding, Finance, Partnerships & Team

Grant income this year is similar to last year. The main programme was again supported by Arts Council England through a significant Project Grant. This level of funding allows us to bring together all the overlapping strands of our work into a cohesive offer for all of the people we work with, and want to work with. The third year of the core funding from Garfield Weston Foundation allowed us to test our new space, work with new partners, and supported our core staff. Funds from Cornwall Council's Culture & Creative Investment programme supports the activity of the whole organisation. This multi-year funding is particularly important for sustainability, forward planning and demonstrating match funding.

We have also raised funding for discrete projects including Feast, Liskeard Town Council, Norman Family Charitable Trust as well as larger grants from People's Postcode Lottery which supports an 18-month programme. In essence, this mixed portfolio of funders combined with earned income, allows us to be flexible in what we deliver, try out new ways of working, and also embed existing approaches.

We continue to seek greater core funding in order to become more financially resilient and increase capacity of the Co-Directors to fulfil the developmental aspirations of the organisation. This type of funding is the hardest to secure. We will build on our existing positive relationship with the Garfield Weston Foundation, and also look at funding which may support both project activity and development time such as the Fore, Paul Hamlyn Foundation and Esmée Fairbairn Foundation. Partnerships remain key to our ability to deliver such a breadth of work. Earned income through commissions from partners include Cornwall Council for the Annual Conversation, NHS for a small project featuring Perinatal Stories, and the education programme at the Agatha Christie Festival in Torquay. Working with specialist partners such as Carefree and AsOne Music Education Hub enables us each to bring our specialisms to the table and make work that has real impact for participants. Earned income is still healthy, though is unpredictable in the current climate as it relies on commissions from other partners and schools.

Central to the success of our work and our organisation is the quality, dedication and creativity of our team of writers, artists and performers. These people, coupled with our core staff and board, our partners and the fabulous communities and audiences we work alongside, are the heart and soul of this organisation. Dr Jen McDerra will be leaving the organisation in January 2025, and we would like to thank her for all she has done for The Writers' Block and wish her success with her future ventures.

Plans for the Future

The focus next year will be on the strategic development of the organisation, and activity which tests and supports this.

Through consultation with the team we will:

- Develop a new Vision and Mission that demonstrates our ambition and our role in social change
- Change the overarching charity name of KEAP to one that reflects the work we do and our future
- Develop the model of the organisation to incorporate all areas of work and our future aspirations

- Clearly articulate how we will achieve our strategic role and visibility of the organisation, locally, nationally and internationally

Programme work and partnerships that will develop the following four areas to move us towards achieving our ambition:

- Explore what makes cultural spaces and activity welcoming for everyone
- A beacon of excellence in access to culture and creative writing for young people and communities
- Elevate the role of writers and performers as voices of change and society's storytellers
- Develop and maintain a mutually beneficial literature environment in Cornwall

Activity plans include:

- A new partnership with Cocobean, foregrounding the stories of Global Majority community members in our locality
- In depth programmes with care experienced young people through Carefree
- Support from Paper Nations to explore bringing diverse national and international writers to Cornwall in dialogue with Cornish writers
- Broadening the role of The Story Republic in celebrating Cornish writers, sharing community stories and developing participant voice

Risk Management

The trustees have considered the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Budgets and cash flow are monitored carefully, and the trustees are informed of potential issues as they arise.

The trustees support the staff team in signposting to new partners and funding, and KEAP continues to expand its funding base of earned and grant income sources to reduce the risk posed by being reliant on too few areas of income or contract providers.

Financial Review

The charity's income for the year totalled £197,452 [2023: £215,477] expenditure totalled £201,285 [2023: £227,960] giving a net loss of £3,832 [2023: £12,483]. This is due to the expenditure of funds received last financial year for activity this year.

£87,576 [2023: £102,831] represents the unrestricted income earned for delivery of projects and services such as training, contract delivery, project development and management. It also includes unrestricted grant funding. This income supports the core costs.

The organisation continues to lease a warehouse for storage. In lieu of rent, we are managing the sublet of parts of the warehouse to other arts organisations. The warehouse rent income and expenditure are therefore the same at £21,000.

Restricted income of £109,876 [2023: £112,646] has been received from a variety of funders. A detailed reconciliation of this can be found in the accounting notes, and they include regular funders such as Arts Council England alongside funds for specific projects such as Postcode Local Trust and Amazon Literary Partnership. The £23,830 [2023: £16,737] restricted income carried forward to 23-24 comprises small amounts of grants where activity runs over the year-end.

Reserves Policy

In 2021, in order to make the organisation more resilient against an event such as the COVID pandemic, the trustees created a 'Designated Operating Reserve' to cover the unlikely event of the orderly wind-down of the charity. This fund is £22,000 at the end of March 2024.

The trustees aim to hold overall unrestricted reserves of around six months core running costs to support the charity's current and future activities. At the year-end, the unrestricted and undesignated reserves totalled £33,852 [2023: £44,777] which alongside the £22,000 Designated Operating Reserve, represents 7 months' core running costs.

Investment Policy

As the funds of the charity are required for immediate use, they are generally kept in the current account. The Development Director has explored ethical secure investment options, but is yet to find one suitable for charities and with easy short notice access.

Statement of the Trustees' Responsibilities

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Board of Trustees has:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards and statements of recommended practice without any material departures;
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the Statement of Financial Activities and the Balance Sheet the trustees have had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice.

Statement of Public Benefit

In making decisions regarding the charity's work, the trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

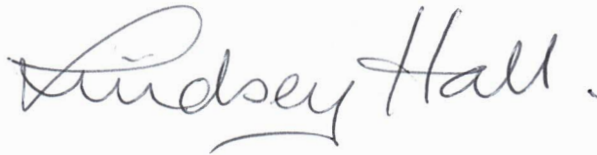
Statement of disclosure to reporting accountants

So far as the trustees are aware at the time the report is approved:

There is no relevant information of which the company's independent examiners are unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish the independent examiner is aware of the information.

Signed by Lindsey Hall, Trustee and Interim Chair:

Date: 11/12/2024

A handwritten signature in cursive script that reads "Lindsey Hall". The signature is written in dark ink and includes a small horizontal line under the "L" and a period at the end.

Independent Examiner's Report to the Trustees of KERNOW EDUCATION ARTS PARTNERSHIP LIMITED

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 15 to 21

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
The Cross House South Woodchester GL5 5EL
Date

14/12/24

Dick Maule FCA

Kernow Education Arts Partnership Limited

Statement of Financial Activities for the year ended 31st. March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	
		2024	2024	2024	2023
		£	£	£	£
Income					
Donations		-	-	-	-
Investment income		-	-	-	-
Income from charitable activities					
Earned income		41,576	-	41,576	55,956
Grants		25,000	109,876	134,876	137,646
Workshop rent received		21,000	-	21,000	21,875
Total Income		<u>87,576</u>	<u>109,876</u>	<u>197,452</u>	<u>215,477</u>
Expenditure					
Charitable activities		<u>98,502</u>	<u>102,783</u>	<u>201,285</u>	<u>227,960</u>
Total expenditure	[2]	<u>98,502</u>	<u>102,783</u>	<u>201,285</u>	<u>227,960</u>
Net income/(expenditure) for the year		(10,925)	7,093	(3,832)	(12,483)
Reconciliation of funds					
Total funds brought forward		<u>66,777</u>	<u>16,737</u>	<u>83,514</u>	<u>95,997</u>
Total funds carried forward		<u>55,852</u>	<u>23,830</u>	<u>79,682</u>	<u>83,514</u>

Kernow Education Arts Partnership Limited

Balance sheet as at 31st March 2024

		2024	2023
	Notes	£	£
Tangible assets	(3)	-	-
Current assets			
Debtors and prepayments	(5)	13,408	10,379
Cash at bank and in hand		74,229	90,477
		<u>87,637</u>	<u>100,856</u>
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(7,955)</u>	<u>(17,342)</u>
Net Current assets		<u>79,682</u>	<u>83,514</u>
Net assets		<u>79,682</u>	<u>83,514</u>
Unrestricted funds			
General funds	(6)	33,852	44,777
Designated funds		22,000	22,000
Restricted funds		<u>23,830</u>	<u>16,737</u>
Total funds		<u>79,682</u>	<u>83,514</u>

For the year ended 31st March 2024

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006


The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....8.11.2024

On behalf of the Trustees


IAN ABRAHAMS

Notes to the accounts for the year ended 31st. March 2024

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019)". and UK Generally Acceptable Practice as it applies from 1 January 2019. The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Kernow Education Arts Partnership Limited

Notes to the accounts for the year ended 31st. March 2024

(1) Principal Accounting Policies

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on a straight line basis. Items costing under £500 are written off in the year of acquisition.

(2) Expenditure

	Charitable	activities
	2024	2023
	£	£
Salaries	75,512	69,751
Travel	5,013	5,352
Training	718	1,068
Bank charges	90	128
Independent examiner's fee	775	775
Website and I.T. costs	1,723	1,575
Insurance and office expenses	2,746	1,817
Professional fees	888	799
Rent of warehouse storage	21,000	21,875
Project expenditure	81,942	116,134
Advertising and recruitment	4,278	5,010
Rent and rates	6,600	2,945
Miscellaneous	-	730
	<u>201,285</u>	<u>227,960</u>

(3) Tangible Fixed Assets

	Fittings & equipment £
Cost	
balance brought forward	-
Depreciation	
balance brought forward	-
Net book value at 31st. March 2024	-
Net book value at 31st. March 2023	-

	2024	2023
	£	£
(4) Creditors		
Falling due within 12 months		
Deferred income	-	8,340
Sundry creditors and accruals	7,955	9,002
	<u>7,955</u>	<u>17,342</u>

Kernow Education Arts Partnership Limited

Notes to the accounts for the year ended 31st. March 2024

(5) Debtors and prepayments	2024	2023
	£	£
Sundry debtors and prepayment	<u>13,408</u>	<u>10,379</u>

(6) Movements in funds

	Balance at 1.4.2023 £	Income £	Expenditure £	Transfers £	Balance at 31.3. 2024 £
Restricted funds					
The Writers' Block & The Story Republic	<u>16,737</u>	<u>109,876</u>	<u>(102,783)</u>	<u>-</u>	<u>23,830</u>
Unrestricted funds					
General funds	<u>44,777</u>	<u>87,576</u>	<u>(98,502)</u>	<u>-</u>	<u>33,852</u>
Designated funds	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>
	<u>83,514</u>	<u>197,452</u>	<u>(201,285)</u>	<u>-</u>	<u>79,682</u>

In keeping with good charity practice, the trustees have designated an Operational Reserve that can be used in the unlikely event of the winding-up of the charity. At 31 March 2023 and 31 March 2024 this designated fund stood at £22,000; the amount of funds held for this purpose is regularly reviewed by the trustees.

	2024 £	2023 £
The following grants were received for The Writers' Block & The Story Republic projects.		
Arts Council England	75,745	70,786
Feast	4,900	2,200
Amazon Literary Partnership	8,500	10,000
Norman Family Charitable Trust	1,000	-
Liskeard Town Council	500	
Postcode Local	19,231	
NLCF/ESF Who Dares Works	-	9,210
Redruth Unlimited	-	4,000
Kneehigh Theatre	-	6,000
Redruth Town Council	-	500
NLCF Awards for All	-	9,950
	<u>109,876</u>	<u>112,646</u>

The following core grants were received in the year and included in General Funds

Garfield Weston Foundation	15,000	15,000
Arts Council England Culture Recovery Fund	-	-
Cornwall Council Strategic Client	10,000	10,000
COVID Job Retention Scheme	-	-
	<u>25,000</u>	<u>25,000</u>

Kernow Education Arts Partnership Limited

Notes to the accounts for the year ended 31st. March 2024

(7) Employee information	2024	2023
Number of employees	4	4
No employee received emoluments of more than £60,000.		
The average weekly number of employees during the year were calculated on average head count.		
	£	£
Salaries and wages	72,979	67,804
Pension	1,598	1,445
Employers NI	935	502
	<u>75,512</u>	<u>69,751</u>

Key management personnel

The total employee benefits of key management personnel was £52,723 [2023: £48,656]

(8) Trustees information

	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

The trustees received no remunerations and were not involved in any related party transaction.

Trustee Casey Bottono and Robert Lane have been employed by the charity to deliver project workshops.

The value of their remuneration was £2,427 [2023:£870]

They were not involved in any decisions relating to this agreement.

The trustees considered potential conflicts of interest and decided that this agreement was in the best interest of the charity.

Trustee expenses: £79 was paid to trustees travelling to meetings.

(9) Status

Kernow Education Arts Partnership Limited is a registered charity [No.1095166]

and is also a company limited by guarantee [No. 04253902] .

(10) Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Current assets	41,807	22,000	23,830	87,637
Current liabilities	(7,955)	-	-	(7,955)
Net assets at 31st March 2024	<u>33,852</u>	<u>22,000</u>	<u>23,830</u>	<u>79,682</u>

Kernow Education Arts Partnership Limited

(11) Analysis of prior year funds

Statement of Financial Activities for the year ended 31st. March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	
	2023	2023	2023	2022
	£	£	£	£
Income				
Donations	-	-	-	15
Investment income	-	-	-	8
Income from charitable activities				
Earned income	55,956	-	55,956	73,229
Workshop rent received	21,875	-	21,875	
Grants	25,000	112,646	137,646	138,362
	<u>102,831</u>	<u>112,646</u>	<u>215,477</u>	<u>211,615</u>
Total Income				
Expenditure				
Charitable activities	111,740	116,220	227,960	199,009
	<u>111,740</u>	<u>116,220</u>	<u>227,960</u>	<u>199,009</u>
Total expenditure				
	<u>111,740</u>	<u>116,220</u>	<u>227,960</u>	<u>199,009</u>
Net income/(expenditure) for the year	(8,909)	(3,574)	(12,483)	12,606
Reconciliation of funds				
Total funds brought forward	75,686	20,311	95,997	83,391
	<u>75,686</u>	<u>20,311</u>	<u>95,997</u>	<u>83,391</u>
Total funds carried forward	66,777	16,737	83,514	95,997
	<u>66,777</u>	<u>16,737</u>	<u>83,514</u>	<u>95,997</u>

	Balance at 1.4.2022	Income £	Expenditure £	Transfers £	Balance at 31.3.2023 £
Restricted funds					
The Writers' Block & The Story Republic	20,311	112,646	(116,220)	-	16,737
	<u>20,311</u>	<u>112,646</u>	<u>(116,220)</u>	<u>-</u>	<u>16,737</u>
Unrestricted funds					
General funds	53,686	102,831	(111,740)	-	44,777
Designated funds	22,000	-	-	-	22,000
	<u>95,997</u>	<u>215,477</u>	<u>(227,960)</u>	<u>-</u>	<u>83,514</u>