

Registered Charity No. 1095131

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2021

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2021
CONTENTS

	<u>Page</u>
Church information	1
Report of the Trustees	2 - 3
Independent Examiners report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the financial statements	7 - 8

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2021
CHURCH INFORMATION

Page 1

Head Office

Innovation Centre Medway
Maidstone Road
Chatham
ME5 9FD

Registered Charity Number

1095131

Pastor

Pastor Phillip Thomas

Executive Committee (Trustees)

Rev. Candy Thomas
Mrs Irene Franchi
Marjorie Duncan, appointed 28 February 2022

Bankers

Santander
9 Nelson Street
Bradford
BD1 5AN

Independent Examiner

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2021
REPORT OF THE TRUSTEES

Page 2

The Trustees present their Annual Report and the Financial Statements of the Church for the year ended 31 May 2021.

1. Constitution

The constitution was adopted on 28 November 2002 and amended on 9 April 2006.

2. Objectives

The Church is a Pentecostal assembly based at Chatham to advance the Christian faith.

The Church provides motivational courses, youth conferences to teach people to lead non-believers to Christ and meet other Christians and have fun in the Lord. Women of Destiny courses to equip women and let them know that they are blessed by God, training and development classes to effectively educate and develop individuals, discipleship classes and power session to empower the believer. Better Life Assembly also runs a community Foodbank supporting families and children in the Medway towns.

3. Organisational structure

The Charity governing document stipulates that an executive committee of not less than three members who will meet twice a year with additional meetings when called.

The Church is lead by Phillip and Candy Thomas who report to the other trustees.

4. Trustees

Those who served during the year were as follows: -

Rev. Candy Thomas
Mrs Irene Franchi
Marjorie Duncan, appointed 28 February 2022

Trustees are recruited by personal recommendation and members are elected by majority vote of the members at the annual general meeting of the Church. Members are provided with appropriate training to undertake the role they will occupy within the church council.

5. Review of activities

Better Life Assembly is a Christian Ministry and community group that is founded and rooted in biblical principles and values. We believe that the Bible is the inspired Word of God and the divine and final authority for all Christian faith and life. We encourage individuals and families to grow in their personal relationships with Jesus Christ.

The community groups and food bank continues to build a reputation in and around the Medway towns for reaching out to the lost and broken-hearted, ministering, and serving them with notability and respect. The Coronavirus pandemic, however, posed a serious health risk to the BAME communities and the country as a whole of which our church is primarily comprised. The subsequent lockdown in March 2020 likewise posed economic hardship, mental health problems, and domestic problems for many families, particularly in BAME communities.

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2021
REPORT OF THE TRUSTEES

Page 3

5. Review of activities *continued*

Better Life Assembly responded to the crisis by relocating our church's functions to mobile and digital platforms. These include telephone, Zoom, streaming, and social media. We maintained physical contact with our members through Pastoral teams who made daily calls and distributed food parcels to members of our church and the community alike. As a church, we are continually recognized for our commitment to the community, families, and young people by equipping, mentoring, and empowering them to build better lives. We encourage families and young people in the community to reach their full potential by maintaining a healthy spiritual, physical and social life whilst continuing to adhere to government guidelines. Better Life Assembly operates in line with the constitution of the Church to advance the Christian faith we will achieve our goal through community groups, organized programs and lectures, powerful and prophetic words of God, and other evangelical outreach in line with the setup of the Church always to achieve its goals. Better Life Assembly has many outreach programs and ministry designed to impact the community, we have a plethora of ministries that includes activities for children, families, and young people, an annual conference for women and families in the community teaching and equipping them to live a better life in every area of their lives be it spiritually, physically, emotionally or financially.

6. Public Benefit

The trustees believe that the objectives and activities set out above provide public benefit.

7. Reserve policy

The trustees try not to hold a reserve, all monies, donations and grants are spent yearly in line with the objectives.

8. Independent examiner

The firm appointed to carry out the independent examination was Griffin Stone Moscrop & Co.

Signed on behalf of the Trustees



Rev. Candy Thomas
Trustee

Date: 6 January 2023

Better Life Assembly Church
Innovation Centre Medway
Maidstone Road
Chatham
ME5 9FD

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2021
REPORT OF THE TRUSTEES

Page 4

Independent Examiner's Report to the Trustees of Better Life Assembly Bibleway Church

I report to the charity trustees on my examination of the accounts of the charity Better Life Assembly Bibleway Church for the year ended 31 May 2021 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Reema Mistry ACA
Griffin Stone Moscrop & Co
21-27 Lambs Conduit Street
London
WC1N 3GS

Date: 6 January 2023

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2020
RECEIPTS AND PAYMENTS ACCOUNT (GENERAL FUND)

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<u>Receipts</u>		
Donations and conference income	19,679	24,595
Gift aid claims received	8,474	7,888
Interest received	4	8
Letting income	7,810	5,780
Grants	20,000	-
	<u>£55,967</u>	<u>38,272</u>
<u>Total receipts</u>	<u>55,967</u>	<u>38,272</u>
<u>Payments</u>		
Admin fee	8,202	-
Rent (Jenkins Dale)	1,000	15,769
Advertising and marketing	5,125	1,681
Equipment hire	1,365	616
Fees/Gifts to musicians and performers	11,446	3,242
Speakers fees/expenses (conferences)	-	721
Utilities	1,490	3,298
Insurance	5,985	1,116
Donations	-	110
Travel and accommodation	376	1,131
Telephone	1,065	1,005
Church costs	-	176
Printing, postage and stationery	519	120
Computer and website costs	315	171
Building repairs and refurbishment	260	962
Sundry	476	-
Storage	1,215	-
Legal and professional fees	6,024	3,023
Accountancy and Independent Examiners fees	1,044	25
Rubbish clearance	400	-
	<u>46,308</u>	<u>33,166</u>
<u>Total payments</u>	<u>46,308</u>	<u>33,166</u>
Net receipts / (payments) in the year	9,659	5,106
Cash funds last year end	855	834
Purchase of fixed assets	- 7,276	-
Debtors - Loan issued	- 10,600	- 14,800
Debtors - repayment of loan during the year	14,800	
Creditors - Loans received	1,000	11,475
Creditors - repayments of loan during the year	-	- 493
Creditors - HMRC corporation tax paid	- 200	- 1,267
Cash funds this year end	<u>8,238</u>	<u>855</u>

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2021
STATEMENT OF ASSETS AND LIABILITIES

Page 6

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>Monetary Assets</u>		
<u>Cash funds</u>		
Current account	237	105
Savings account	<u>8001</u>	<u>750</u>
	<u>8238</u>	<u>855</u>
<u>Non Monetary Assets</u>		
<u>Assets</u>		
Fixtures and Equipment (note 3)	5,888	574
Debtor - Loan provided (note 4)	<u>10,600</u>	<u>14,800</u>
	<u>16,488</u>	<u>15,374</u>
<u>Liabilities</u>		
Creditor (note 5)	16,544	15,744
Accruals (note 6)	<u>400</u>	<u>11,696</u>
	<u>16,944</u>	<u>27,440</u>

Approved by the Trustees on 6 January 2023 and signed on its behalf by:



Rev. Candy Thomas
Trustee

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2021
NOTED TO THE ACCOUNTS

Page 7

1 Accounting policies

1.1 Basis of accounting

The Financial Statements have been prepared on a receipts and payments basis in accordance with Section 133 of the Charities Act 2011

1.2 Fixed assets

Fixtures, fittings and office equipment

Equipment used within the Church premises is depreciated on a straight line basis at 20%.

Fixed assets are capitalised over £1,000.

1.3 Incoming resources

Collections are recognised when received by or on behalf of the Church.

1.4 Grants receivable

Grants and donations are only included in the Receipts and Payments account when the Church has received them.

1.5 Resources used

Expenditure is recognised in the period in which it is incurred and allocated to the appropriate cost centre. Expenditure includes irrecoverable VAT.

1.6 Debtors

Debtors are recognised at the settlement amount.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2 Funds

The Church only maintains a general fund.

BETTER LIFE ASSEMBLY BIBLEWAY CHURCH
FOR THE YEAR ENDED 31 MAY 2021
NOTED TO THE ACCOUNTS

Page 8

3	<u>Fixed assets</u>		
		<u>Fixtures & Equipment</u>	<u>Total</u>
	<u>Cost</u>		
	Balance brought forward at 1 June 2020	53,159	53,159
	Additions	7,276	7,276
	Disposals	-	-
	Balance carried forward at 31 May 2021	<u>60,435</u>	<u>60,435</u>
	<u>Depreciation</u>		
	Balance brought forward at 1 June 2020	52,585	52,585
	Charge for the year	1,963	1,963
	Disposals	-	-
	Balance carried forward at 31 May 2021	<u>54,548</u>	<u>54,548</u>
	<u>Net Book Value</u>		
	As at 31 May 2021	<u>5,888</u>	<u>5,888</u>
	As at 31 May 2020	<u>574</u>	<u>574</u>
4	<u>Debtor</u>	2021	2020
	Other debtors	<u>10,600</u>	<u>14,800</u>
5	<u>Creditors</u>	2021	2020
	Government Bounce Back Loan	11,000	10,000
	Loan from Candy Thomas	982	982
	HMRC - corporation tax	<u>4,562</u>	<u>4,762</u>
		<u>16,544</u>	<u>15,744</u>

1. Government Bounce Back Loan was issued in response of COVID-19 in May 2020. First 12 months are interest free, thereafter annual interest is charged at 2.53%.

2. As at 31 May 2021 £982 (2020 - £982) was due to Candy Thomas, Trustee of the charity. The provided is an interest free loan.

3. A balance of £4,562 is owing to HMRC re. corporation tax. The charity is repaying this by agreed monthly instalments.

6	<u>Accruals</u>	2021	2020
	Property lease rent	-	10,231
	Accruals (professional fees)	<u>400</u>	<u>1,465</u>
		<u>400</u>	<u>11,696</u>

7 **Trustees**
 Minor expenses are reimbursed to the Trustees.

8 **Related Parties**
 Total donations received from Trustees during the year was £360.

During the year £5,537 was paid to Baygold for administrative work, a company in which Pastor Phillip Thomas is a director.