

REGISTERED COMPANY NUMBER: 04404870 (England and Wales)
REGISTERED CHARITY NUMBER: 1095125

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Helenslea Tzedoko Limited

Frank Martin FCA
5 North End Road
London
NW11 7RJ

Helenslea Tzedoko Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are the relief of poverty and furtherance of religion and education.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Financial position

The trustees consider that the performance of the charity this year has been most satisfactory.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, as defined by the Companies Act 2006, and is therefore governed by a Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04404870 (England and Wales)

Registered Charity number

1095125

Registered office

5 North End Road
London
NW11 7RJ

Helenslea Tzedoko Limited

**Report of the Trustees
for the Year Ended 31 March 2021**

Trustees

A Heller
G Rokach
L Rokach

Company Secretary

A Heller

Independent Examiner

Frank Martin FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....

A Heller - Trustee

**Independent Examiner's Report to the Trustees of
Helenslea Tzedoko Limited**

Independent examiner's report to the trustees of Helenslea Tzedoko Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin FCA
5 North End Road
London
NW11 7RJ

Date:

Helenslea Tzedoko Limited

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		31.3.21 Unrestricted funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		10,217	15,195
Investment income	2	26,155	41,297
Other income		3,689	-
Total		40,061	56,492
EXPENDITURE ON Charitable activities			
Donations paid		187,382	31,000
Other		570	12
Total		187,952	31,012
NET INCOME/(EXPENDITURE)		(147,891)	25,480
RECONCILIATION OF FUNDS			
Total funds brought forward		1,364,020	1,338,540
TOTAL FUNDS CARRIED FORWARD		1,216,129	1,364,020

The notes form part of these financial statements

Helenslea Tzedoko Limited**Balance Sheet
31 March 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
FIXED ASSETS			
Investment property	5	1,200,000	1,200,000
CURRENT ASSETS			
Debtors	6	-	12,000
Cash at bank		16,129	153,502
		<u>16,129</u>	<u>165,502</u>
CREDITORS			
Amounts falling due within one year	7	-	(1,482)
NET CURRENT ASSETS		<u>16,129</u>	<u>164,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,216,129</u>	<u>1,364,020</u>
NET ASSETS		<u>1,216,129</u>	<u>1,364,020</u>
FUNDS	8		
Unrestricted funds		<u>1,216,129</u>	<u>1,364,020</u>
TOTAL FUNDS		<u>1,216,129</u>	<u>1,364,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Heller - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	<u>26,155</u>	<u>41,297</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,195
Investment income	41,297
Total	<u>56,492</u>
EXPENDITURE ON	
Charitable activities	
Donations paid	31,000
Other	12
Total	<u>31,012</u>
NET INCOME	<u>25,480</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,338,540
TOTAL FUNDS CARRIED FORWARD	<u><u>1,364,020</u></u>

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>1,200,000</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>1,200,000</u></u>
At 31 March 2020	<u><u>1,200,000</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other debtors	-	12,000
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Accrued expenses	-	1,482
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	1,364,020	(147,891)	1,216,129
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,364,020</u>	<u>(147,891)</u>	<u>1,216,129</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,061	(187,952)	(147,891)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>40,061</u>	<u>(187,952)</u>	<u>(147,891)</u>

Comparatives for movement in funds

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
Unrestricted funds			
General fund	1,338,540	25,480	1,364,020
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,338,540</u>	<u>25,480</u>	<u>1,364,020</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,492	(31,012)	25,480
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,492</u>	<u>(31,012)</u>	<u>25,480</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	1,338,540	(122,411)	1,216,129
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,338,540</u>	<u>(122,411)</u>	<u>1,216,129</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,553	(218,964)	(122,411)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>96,553</u>	<u>(218,964)</u>	<u>(122,411)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Helenslea Tzedoko Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,217	15,195
Investment income		
Rents received	26,155	41,297
Other income		
Other income	3,689	-
Total incoming resources	40,061	56,492
EXPENDITURE		
Charitable activities		
Donations paid	187,382	31,000
Other		
Legal and professional fees	540	-
Bank charges	30	12
	570	12
Total resources expended	187,952	31,012
Net (expenditure)/income	(147,891)	25,480