

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**CHARITY NO: 1095085
COMPANY NO: 04430106**

AUKER RHODES PROFESSIONAL SERVICES LLP

Chartered Accountants

YEADON

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Company Information	1
Report of the Directors and Trustees	2 – 6
Statement of Directors and Trustees Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 – 11
Notes to the Financial Statements	12 – 19
Detailed Statements of Financial Activities:	
Unrestricted Funds	20 – 21
Building Funds	22
Other Restricted Funds	23 - 24

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

COMPANY INFORMATION

LEGAL STATUS	:	A Company limited by guarantee not having a share capital. The governing instrument is the Company's Articles of Association. The Company is a registered Charity.
DIRECTORS AND TRUSTEES	:	I Ravens C G Nelson (appointed 21-11-23) S Allen (appointed 21-11-23) M J Mushota (appointed 21-11-23) D Straughton (resigned 21-11-23) A Davies (resigned 04-07-23) Da-Ebube Alfred Mrs N M Rhodes
SECRETARY	:	I. Ravens
REGISTERED OFFICE AND PRINCIPLE ADDRESS	:	Brigade House Brigade Close Harrow Middlesex HA2 0LQ
REGISTERED CHARITY NUMBER	:	1095085
COMPANY NUMBER	:	04430106
SOLICITORS	:	Hill Hofstetter Ltd Trigen House Central Boulevard Blythe Valley Park Solihull B90 8AB
ACCOUNTANTS	:	Auker Rhodes Professional Services LLP Chartered Accountants Basement Floor Focus House Focus Way Yeadon LS19 7DB
BANKERS	:	Barclays Bank Plc 355 Station Road Harrow Middlesex HA1 2AN

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS AND TRUSTEES

The Directors and Trustees present their Report and Financial Statements for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NO: 1095085

COMPANY NO: 04430106

The Charity operates from its registered office at Brigade House, Brigade Close, Middlesex, HA2 0LQ.

The Directors and Trustees who served during the year are:

I.M. Ravens
D.P. Straughton (Resigned 21.11.23)
A. Davies (Resigned 04.07.23)
Da-Ebube Alfred
Mrs N M Rhodes
C.G. Nelson (Appointed 21.11.23)
S. Allen (Appointed 21.11.23)
M.J. Mushota (Appointed 21.11.23)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity's legal status is that of a Company Limited by Guarantee and is governed by the Company's Articles of Association.

Trustees are appointed by members of the company at Annual General Meetings or Extraordinary General Meetings. Trustees have the power to fill casual vacancies subject to approval at subsequent Annual General Meeting.

AGENTS AND ADVISERS

The Solicitors of the Charity are Hill Hofstetter Ltd, of Solihull.

The Accountants of the Charity are Auken Rhodes Professional Services LLP, Chartered Accountants and Registered Auditors, of Yeadon.

OBJECTIVES AND ACTIVITIES

The objective of the charity is the advancement of the Christian faith in accordance with the doctrines and practices laid out under the "Statement of Beliefs" in the Memorandum of Association.

Our vision as a local church is to be a growing international family of worshipers devoted to Jesus Christ, knowing him, and making him known, and to be a compassionate presence in the local community, serving those around us in practical and caring ways.

We aim to provide as many opportunities as possible for all people in the area to learn and benefit from the teaching of the Bible and the Christian message. With this in mind, we strive to be a church which is international in outlook and inclusive of people from different cultural and ethnic backgrounds, thus reflecting the diverse makeup of the population of Harrow.

The trustees have complied with their duty to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers or duties.

Throughout this financial year, the church has continued to meet regularly for worship, teaching, and prayer. Meeting formats have included:

- Public meetings of the whole church on Sunday mornings advertised on our website and held initially at Vaughan Primary School and later in the year at Harrow Salvation Army's building in South Harrow.
- Midweek life groups continued to meet in member's homes or on Zoom in which each church member can participate, develop friendships, and receive pastoral support.
- Afternoon intercession meetings every other Friday at Brigade House.

KING'S CHURCH HARROW (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS AND TRUSTEES

OBJECTIVES AND ACTIVITIES Cont.

- Midweek teaching seminars at Brigade House.
- A monthly midweek evening prayer meeting.
- Youth meetings every month on Friday evenings.

ACHIEVEMENTS AND PERFORMANCE

Sunday Meetings

We have continued to hold public meetings every Sunday morning for worship and teaching from the Bible initially at Vaughan Primary School. However, on 22nd September we ceased to meet at the school because it had agreed to a long-term let of a major part of its premises for teaching Arabic to 70 students. We identified possible safeguarding issues with this arrangement and therefore decided to cease meeting there with immediate effect. Initially we used Brigade House as our Sunday venue, but on 29th October we were able to move to Harrow Salvation Army's premises in South Harrow.

Our teaching programme was designed to foster spiritual growth and faith as well as to inspire vision and provide encouragement for both the individual and the corporate church. We covered several series throughout the year including 'Holiness & Hope' (First Letter of Paul to the Thessalonians), 'The Spirit Filled Church', and 'Everyone a Witness'. Presentation of the Gospel for the benefit of those new to or outside of the Christian faith is also a regular feature in our meetings.

On occasions we invited visiting speakers to preach on subjects in line with our values and vision. For example, in October Philip Ellwood from King's Church Kingston came and spoke on 'The Heart and Hands of Evangelism'. Also, Julian Saunders, manager of FirmFoundation and member of King's Church Harrow, spoke about the work of FirmFoundation on Homelessness Sunday.

We gave opportunity for people to respond to the message that had been given and we also offered prayer for healing of the sick. Also, once every six weeks or so, we took Communion together on Sundays as part of our service.

Arrangements were in place for children's activities to be available at most of our Sunday morning services during part of the service. All those who serve as teachers and helpers on our children's work teams are DBS checked.

Church and Community Activities

Several midweek workshop sessions and courses were arranged at Brigade House which linked in with the themes preached on a Sunday. In June there were 3 sessions on 'The Spirit Filled Church', 2 sessions in July on 'Evangelism Equipping' followed by 6 sessions over September and October going through 'Natural Evangelism Course' by evangelist J John.

In October we hosted a breakfast at Brigade House followed by a seminar on 'How to Eat Healthily' led by a nutritionist, Diana Wright. 38 people attended. 22 were guests invited by church members.

In December we held a Christmas Carol Service at Harrow Salvation Army building for the whole church to which visitors were invited and Adrian Holloway, a well-known evangelist, was invited to speak. Leaflets advertising the event were hand delivered in the surrounding area. In addition, over the Christmas period we hosted two craft workshops making Christmas wreaths and decorating cupcakes, and a New Years Eve Walk at Rickmansworth Aquadrome. All these events were open to visitors with the aim of building friendships.

Our mid-week small groups offered regular online or face to face meetings throughout the year with opportunities to catch-up, worship and prayer together. Some groups offered a weekly gathering, others fortnightly. This helped keep a sense of community and looking out for one another.

In February we held 4 midweek sessions entitled 'Seeking God Together' at Brigade House giving opportunity to church members engage with God through corporate worship and prayer.

Throughout the year we arranged social events with the aim of helping our members become more integrated and thus give opportunities for development of friendships within the church. Most were also open for guests to be invited. Social events included: men's curry night and tenpin bowling, rambles and picnics.

KING'S CHURCH HARROW (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS AND TRUSTEES

ACHIEVEMENTS AND PERFORMANCE Cont.

Our youth club for eleven- to sixteen-year-olds continued to meet monthly on Friday evenings. The purpose of these meetings is to facilitate the development of friendships and discipleship. Also, on most Sunday mornings there was an opportunity for this age range to receive teaching from the Bible, separately from the main meeting.

Kings' English Class

Marta Biggart, a qualified and experienced ESOL teacher, is employed to offer weekly term-time English classes from 1 to 3pm on a Monday at Brigade House. Maximum attendance was 12 and average attendance was 8 throughout the year. Nationalities of those who came were Sri Lanka, Colombia, Russia, Ukraine, South Korea, China, Romania, Kosovo, Nepal and The Caribbean.

The English class is a place where people come to learn and improve their English language skills but also a place where cross-cultural friendships are formed and consolidated so those who are distressed due to their circumstances can find love and acceptance. Some of the students established friendships outside the class hours and meet occasionally. Importantly, our Russian and Ukrainian students worked well together despite the current conflict between their countries.

The class is also an opportunity to introduce Christianity. Christmas and Easter are special occasions when Bible stories are presented, a meal is provided, and Christian literature is given to the students. This year one of the students from Colombia started to attend our church services. In addition, 3 students showed interest in starting a Bible study group which is now taking place at Brigade House on Tuesdays.

Support for People with Mental Health Challenges

Cliff Nelson, one of the elders at King's Church Harrow, received training back in 2012 as a faith visitor from the Harrow Mental Health Service at Northwick Park Hospital. This role primarily involves responding to individual patient requests to see a Christian faith visitor on the Eastlake and Fernley mental health wards at Northwick Park Hospital, as well as providing faith materials for patients, especially to cover Christmas and Easter time.

From April 2023 to end of March 2024 Cliff continued to be available to make visits to patients on request, which were facilitated by the Mental health ward occupational therapists. The aim of each visit is to bring encouragement and support and be responsive to what the patient would like from the session. This often begins with listening to the patient's story, giving them an opportunity to chat and find out how we can assist. It is helpful to find out what things the patient enjoys and see what activities they are taking part on the ward. Patients are often open to, or request prayer, and also ask questions about different aspects of the Christian faith or life. We usually share some encouraging stories, or scripture promises from the Bible about God's love. If they would like a future visit they can ask their occupational therapist to arrange. Brief feedback is usually given to the occupational therapist about each session.

Ministry to the Poor

For the fifteenth year running we worked in partnership with other churches in Harrow through a local charity we set up in the name of FirmFoundation, seeking to meet the needs of those who are homeless in the borough. Julian Saunders, one of our members, is employed full-time as Charity Manager by FirmFoundation. At the three-month night shelter, volunteers from the church helped to cook and serve food, befriend the guests and clear up each evening as well as provide cover for overnight sleepers to be on call in case of any emergencies. A number of our members also help out at the weekly drop-ins that FirmFoundation host in central Harrow throughout the year.

Tot's Group

Isabel Burrows, Carole Green and Alison Theobald work together to provide a Toddler group for children 0-5 years and their carers. All helpers are DBS checked. We welcome mums, dads, grandparents and childminders.

We set up the meeting room at Brigade House on Wednesday (term time only) and the session runs from 13.15 pm to 14.45pm.

At the beginning of the financial year our regulars, a core of 7 children, carried on attending during the summer term but sadly we had to say goodbye to most of them in July as children were either attending day nursery/school from September or moving out of the area.

The autumn term started very slowly and generally we only had 1 or 2 mums coming with their children, one of these was a regular mum who had done a lot of advertising at other groups that she went to. Emails were sent to local churches who also ran toddler groups, but at different times from us, asking if they would be willing to advertise us, only one responded.

KING'S CHURCH HARROW (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS AND TRUSTEES

ACHIEVEMENTS AND PERFORMANCE Cont

Tot's Group Cont.

Numbers were still low in January but increased to 3-4 children by February which continued until the end of term. We have been able to build up relationships with the carers and have seen the children develop and gain confidence over the time they have been attending our group. We have also had opportunities to pray with mums/grandmas and bring prayer requests to the Friday prayer group. Also to offer some clothes from Cariad Baby Bank for the children.

Cariad Baby Bank

The baby bank continues to support needy families in Harrow and beyond. Referrals often come from neighbouring boroughs as need has continued to increase and professionals are having to look further afield to access support. We have maintained the original model for dealing only with professionals who work with families, and this means we can provide help to those in society who require it most. The items we supply include, adult and child toiletries, baby food, Moses basket bedding, and cot sheets purchased mainly from funds provided by King's Church Harrow. We also provide second-hand baby equipment and children's clothing supplied by the wider community. During the year we have completed another 180 referrals which is a 26% increase on the previous year. We have developed a number of very useful contacts with organisations to whom we can direct families for additional support for example Healthy Start Initiative. We also have a small number of donors who contribute an exceptional amount in baby toiletries and supplies which has meant that though we have fulfilled our largest annual number of referrals so far, our costs have actually decreased.

Leadership

At the beginning of the financial year Michael Scott stood down from eldership at King's.

On 17th November Sheldon Allen and Freddy Alfred were appointed elders of the church. Dale Barlow, part of the leadership core team of New Ground and from King's Church Oxted, led the formal setting apart of Sheldon and Freddy during the Sunday morning service and brought some teaching from the Bible.

At a family meeting of the church in January David Straughton announced to the church he was standing down from leadership of the church with effect from 31st August after having served 29 years on full time staff. The next few months would be devoted to 'handing over the baton' of leadership to the other elders and supporting Sheldon and Freddy in their new eldership roles.

On 1st March Cliff Nelson, one of our full-time staff members, commenced a six-week sabbatical, the purpose of which was to come aside from his usual church responsibilities, to pray and study, and also to reflect, rest and recharge in preparation for his next season of service.

The eldership team meet regularly for planning, prayer and discussion of church related issues. The full-time elders on church staff also met regularly with Dale Barlow, from the New Ground Core leadership team, and two elders from another local church Christ First Watford. These meetings were supportive times to share vision and progress in mission activities as well as challenges encountered in leading the local church. Prayer for each other and for the two churches was a feature of these meetings. During the year some of our leaders attended New Ground Prayer Days and the New Ground Leadership conference.

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS AND TRUSTEES

FINANCIAL REVIEW

We are part of a family of churches known as 'New Ground' within 'Newfrontiers' and as an expression of our commitment to being involved in world mission we give financial support to New Ground in their various projects both in the UK and in other parts of the world, particularly Europe. This year's support is still under review and will appear in next financial year's accounts. We have also continued to provide financial support to a local charity, 'FirmFoundation', as it seeks to serve the homeless in Harrow.

Full details of the financial transactions are contained in the attached Accounts. The total incoming resources for the year were £227,172 and after deducting resources expended of £177,042, the net surplus was £50,130.

In May we received a donation totalling £84,000. £42,000 was earmarked for reducing the mortgage on Brigade House, £10,000 to the Hardship Fund and the remaining amount of £32,000 to the General Fund. Later in the year we decided to make a further reduction of the mortgage using £10,000 from the cash reserves held in the Building Fund and £30,000 from the cash reserves held in the General Fund. We also resolved to look at the possibility of completely clearing the remaining mortgage in the new financial year.

Our policy is to maintain sufficient reserves in our Unrestricted Fund to enable us to continue to meet our current commitments. We are no longer maintaining a cash reserve of £10,000 in the Building Fund to cover any possible increases in the interest rate on our mortgage in view of the relatively small amount remaining after the above reductions. However, we continue to maintain a designated fund which now has a cash balance of £5,296 as a contingency to meet any unexpected costs relating to emergency repairs to Brigade House.

The net assets of the Charity at 31st March 2024 were £764,768.


FUNDS HELD AS CUSTODIAN TRUSTEE

No assets are held in the capacity of Custodian Trustee.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

SIGNED ON BEHALF OF THE TRUSTEES


.....
I M Ravens

19th November 2024
.....
Date

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of King's Church, Harrow for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS AND TRUSTEES OF
KING'S CHURCH HARROW**

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 9 to 24.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

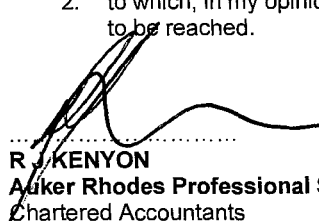
BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)
2. to which, in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.



R.J. KENYON
Auker Rhodes Professional Services LLP
Chartered Accountants

19th November 2024

Basement Floor
Focus House
Focus Way
Yeadon
LS19 7DB

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Voluntary Income	2	153,594	61,506	215,100	198,539
Activities for Generating Funds	3	10,042	-	10,042	20,625
Investment Income	4	1,987	43	2,030	340
Total Incoming Resources		165,623	61,549	227,172	219,504
RESOURCES EXPENDED					
Cost of Generating Funds		432	160	592	-
Governance Costs	5	8,543	-	8,543	7,527
Charitable Activities					
Staff Costs	6	108,708	-	108,708	98,645
Premises and Equipment Costs	7	15,003	16,070	31,073	36,629
Administration Costs	8	7,532	-	7,532	6,084
Other Charitable activities Costs	9	7,267	9,734	17,001	19,399
Mortgage loan interest		-	3,593	3,593	6,743
		138,510	29,397	167,907	167,500
TOTAL RESOURCES EXPENDED		147,485	29,557	177,042	175,027
NET INCOMING RESOURCES		18,138	31,992	50,130	44,477
Net Transfers Between Funds		(37,809)	37,809	-	-
Balances Brought Forward		136,060	328,934	464,994	420,517
Revaluations		-	249,644	249,644	-
Balances Carried Forward		116,389	648,379	764,768	464,994

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10		668,831		436,465
CURRENT ASSETS					
Debtors	11	24,617		32,407	
Cash at Bank		110,077		120,870	
		<u>134,694</u>		<u>153,277</u>	
CREDITORS					
Amounts Falling Due Within One Year	12	5,020		14,401	
		<u></u>	129,674	<u></u>	138,876
Total assets less current liabilities			<u>798,505</u>		<u>575,341</u>
CREDITORS					
Amounts Falling Due after more than One Year	13		33,737		110,347
NET ASSETS			<u>764,768</u>		<u>464,994</u>
RESERVES					
Unrestricted Funds	14		111,243		134,520
Designated Funds	14		5,147		1,541
Restricted Funds	14		648,378		328,933
			<u>764,768</u>		<u>464,994</u>

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET AT 31 MARCH 2024

..... continued

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024.

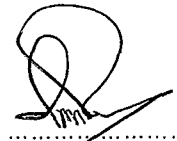
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.


The Directors' acknowledge their responsibilities for

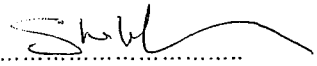
- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

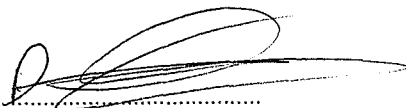
These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board on 19th November 2024, and signed on their behalf by:

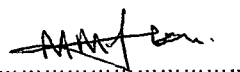

.....
I Ravens


.....
C G Nelson


.....
S Allen


.....
Da-Ebube Alfred


.....
Mrs N M Rhodes


.....
M J Mushota

THE TRUSTEES

Company Registration Number: 04430106

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements of the charitable company, which is public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102). 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard FRS102 applicable in the UK and Republic of Ireland' EEA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

- a. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.
- b. All expenditure is accounted for gross, and when incurred.
- c. Direct Charitable Expenditure includes the cost of travel specifically incurred in connection with charitable expenditure plus the personnel and other costs associated with the management of the projects.
- d. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures, Fittings & Equipment	10% on cost
Computer Equipment	33% on cost
Freehold property	2% on cost

- e. Fund-raising and publicity expenses include expenses incurred directly by the Company and those incurred by third parties in raising Charity funds for the Company and paid directly by the company at the fund raisers request.
- f. The Charity makes contributions into an employee's stakeholder pension plan. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tithes	98,710	1,605	100,315	148,088
Offerings	33,500	58,500	92,000	19,600
Income Tax Recovered	21,384	1,401	22,785	30,851
	153,594	61,506	215,100	198,539

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Rental Income	10,000	-	10,000	20,463
Fitness Class Income	-	-	-	162
Miscellaneous Income	42	-	42	-
	<u>10,042</u>	<u>-</u>	<u>10,042</u>	<u>20,625</u>

4. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income Received From Cash Deposits	1,987	43	2,030	340
	<u>1,987</u>	<u>43</u>	<u>2,030</u>	<u>340</u>

5. GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Legal & Professional fees	5,274	-	5,274	3,820
Registrations & Subscriptions	1,464	-	1,464	1,724
DBS / CRB Checks	245	-	245	175
Insurance	1,560	-	1,560	1,808
	<u>8,543</u>	<u>-</u>	<u>8,543</u>	<u>7,527</u>

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

6. STAFF COSTS

Staff costs were as follows:

The pension costs represent contributions payable by the charity for the year.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Directors Remuneration	47,308	-	47,308	38,621
Wages and Salaries	47,914	-	47,914	47,646
Social Security Costs	5,202	-	5,202	4,338
Pension Costs	8,284	-	8,284	8,040
	<u>108,708</u>	<u>-</u>	<u>108,708</u>	<u>98,645</u>

The average number of employees during the year was as follows:

	2024	2023
Administration and support	<u>4</u>	<u>4</u>

7. PREMISES AND EQUIPMENT COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Rates	298	-	298	318
Room Hire	11,035	-	11,035	18,900
Repairs and Renewals	1,499	-	1,499	2,223
Loss on sale of assets	-	-	-	1,471
Depreciation	2,171	16,070	18,241	13,717
	<u>15,003</u>	<u>16,070</u>	<u>31,073</u>	<u>36,629</u>

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

8. ADMINISTRATION COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Telephone	884	-	884	1,357
Electricity and Gas	3,128	-	3,128	1,788
Computer Costs	-	-	-	120
Printing and Stationery	2,018	-	2,018	1,690
Entertaining	55	-	55	-
Travelling expenses	321	-	321	246
Bank charges	213	-	213	219
Sundry Expenses	913	-	913	664
	7,532	-	7,532	6,084

9. OTHER CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Gifts	5,412	6,700	12,112	14,271
Visiting Speakers	225	-	225	-
Conferences and Training	298	-	298	1,475
Books and C/Ds	213	-	213	99
Fitness Classes	-	-	-	320
PA Expenses	67	-	67	70
Baby Bank Supplies	-	3,034	3,034	2,283
Football	-	-	-	160
Children and Young People	129	-	129	82
Catering and Social Events	923	-	923	639
	7,267	9,734	17,001	19,399

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

10. FIXED ASSETS

	Freehold Property Building Fund £	Fixtures, Fittings and Equipment General Fund £	Building Fund £	Total £
Cost				
Cost at 1 April 2023	550,356	50,894	4,525	605,775
Additions	-	963	-	963
Revaluations	249,644	-	-	249,644
Disposals	-	-	-	-
Cost Carried Forward	<u>800,000</u>	<u>51,857</u>	<u>4,525</u>	<u>856,382</u>
Depreciation				
Depreciation at 1 April 2022	121,077	43,773	4,460	169,310
Depreciation Charge for Year	16,000	2,210	31	18,241
Eliminated on disposals	-	-	-	-
Depreciation Carried Forward	<u>137,077</u>	<u>45,983</u>	<u>4,491</u>	<u>187,551</u>
Net Book Value at 31 Mar 2024	<u>662,923</u>	<u>5,874</u>	<u>34</u>	<u>668,831</u>
Net Book Value at 31 Mar 2023	<u>429,279</u>	<u>7,121</u>	<u>65</u>	<u>436,465</u>

Revaluation

The fair value of the church's Freehold Property was revalued on 02 January 2024 by an independent valuer. The name and qualification of the independent valuer are Book A Local Surveyor Ltd, Tim Lewis MRICS, Registered valuer.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £550,356 (2022 - £550,356).

11. DEBTORS

	2024 £	2023 £
Income Tax Recoverable	22,785	30,851
Loans	1,150	1,250
Prepayments	682	306
	<u>24,617</u>	<u>32,407</u>

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

12. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accrued Expenses	3,990	3,788
Bank Mortgage loan	1,030	10,613
	<u>5,020</u>	<u>14,401</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the Church:

	2024	2023
	£	£
Bank Mortgage loan	1,030	10,613
	<u>1,030</u>	<u>10,613</u>

13. CREDITORS: Amounts falling due after more than one year

	2024	2023
	£	£
Bank Mortgage loan	33,737	110,347
	<u>33,737</u>	<u>110,347</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the Church:

	2024	2023
	£	£
Bank Mortgage loan	33,737	110,347
	<u>33,737</u>	<u>110,347</u>

	2024	2023
	£	£
Instalments not due within five years	<u>28,587</u>	<u>61,755</u>

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

14. STATEMENT OF FUNDS

	At 1 April 2023 £	Income £	Expense £	Revaluations £	Transfers £	At 31 March 2024 £
General Fund	134,520	165,623	(147,086)	-	(41,814)	111,243
Total Unrestricted Funds	134,520	165,623	(147,086)	-	(41,814)	111,243
Designated Funds						
Kingsbury Fund	(4,005)	-	(399)	-	4,005	(399)
Brigade House Maint. Fund	5,296	-	-	-	-	5,296
Relief Fund	250	-	-	-	-	250
Total Designated Funds	1,541	-	(399)	-	4,005	5,147
Restricted Funds						
Building Fund	318,684	43,793	(19,624)	249,644	37,809	630,306
Gift Management Fund	77	2,500	(2,500)	-	-	77
Caraid Baby Bank Fund	1,781	2,856	(3,233)	-	3,000	4,404
Hardship Fund	8,391	12,400	(4,200)	-	(3,000)	13,591
Total Restricted Funds	328,933	61,549	(29,557)	249,644	37,809	648,378
Total Funds	464,994	227,172	(177,042)	249,644	-	764,768

The general fund represents the free funds of the charity which are not designated for particular purposes.

The building fund is restricted to the costs in respect of the maintenance and up keep of Brigade House plus serving the mortgage repayments.

The worship director fund was set up for the purpose of employing a worship director.

Brigade House Maintenance Fund was set up for the purpose of contingency to cover any emergency repairs at Brigade House.

Revaluation

The fair value of the church's Freehold Property was revalued on 02 January 2024 by an independent valuer. The name and qualification of the independent valuer are Book A Local Surveyor Ltd, Tim Lewis MRICS, Registered valuer.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £550,356 (2022 - £550,356).

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	4,685	919	663,227	668,831
Current Assets	98,547	4,228	31,919	134,694
Current Liabilities	(3,990)	-	(1,030)	(5,020)
Non Current Liabilities	12,000	-	(45,737)	(33,737)
	<u>111,242</u>	<u>5,147</u>	<u>648,379</u>	<u>764,768</u>

16. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There were no such transactions during the year.

17. RELATED PARTY TRANSACTIONS

There were no such transactions during the year.

18. CONTROL

The Charity was under the control of the Directors and Trustees throughout the current and previous year.

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024
UNRESTRICTED FUNDS

	General Funds £	Unrestricted Funds 2024 £	2023 £
INCOMING RESOURCES			
Tithes	98,709	98,709	146,083
Offerings	33,500	33,500	17,300
Income Tax Recovered	21,385	21,385	29,774
Interest Received	1,987	1,987	316
Rental Income	10,000	10,000	20,463
Miscellaneous Income	42	42	-
Fitness Class Income	-	-	162
Total Incoming Resources	165,623	165,623	214,098
RESOURCES EXPENDED (Page 21)	(147,485)	(147,485)	(154,712)
NET INCOMING RESOURCES	18,138	18,138	59,386
Net Transfers Between Funds	(37,809)	(37,809)	(16,770)
Balance at 1 April 2023	136,060	136,060	93,444
Balance at 31 March 2024	116,389	116,389	136,060

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024
UNRESTRICTED FUNDS

	General	Unrestricted Funds	
	Funds	2024	2023
	£	£	£
RESOURCES EXPENDED			
Salaries	108,708	108,708	98,645
Gifts:			
Newfrontiers	-	-	8,100
FirmFoundation	1,703	1,703	5,418
Others	3,709	3,709	753
Visiting Speakers	225	225	-
Conferences and Training	298	298	1,475
Outreach and Publicity	432	432	-
Rates	298	298	318
Room Hire	11,035	11,035	18,900
Insurance	1,560	1,560	1,808
Electricity and Gas	3,128	3,128	1,788
Telephone	884	884	1,357
Computer Costs	-	-	120
Printing and Stationery	2,018	2,018	1,690
Repairs and Renewals	1,499	1,499	2,048
Travelling expenses	321	321	246
Books and Tapes	212	212	99
P. A. Expenses	67	67	70
Fitness Classes	-	-	320
Football expenses	-	-	160
Children and Young People	129	129	82
Catering and Social Events	923	923	639
Entertaining	55	55	-
Legal and Professional	5,274	5,274	3,820
Sundry Expenses	2,623	2,623	2,563
Bank Charges	213	213	219
Loss on sale of Tangible assets	-	-	1,471
Depreciation of Fixed Assets			
Furniture, Fixtures & Equipment	2,171	2,171	3,603
	<hr/>	<hr/>	<hr/>
	147,485	147,485	155,712

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024
BUILDING FUNDS (RESTRICTED)

	Building Fund £	Building Funds 2024 £	2023 £
INCOMING RESOURCES			
Tithes	900	900	1,075
Offerings	42,500	42,500	-
Income Tax Recovered	350	350	269
Investment Income	43	43	24
Total Incoming Resources	43,793	43,793	1,368
RESOURCES EXPENDED			
Bank loan interest	3,593	3,593	6,743
Depreciation of Fixed Assets			
Freehold property	16,000	16,000	11,007
Furniture, Fixtures & Equipment	31	31	68
Total Expended Resources	19,624	19,624	17,818
	24,169	24,169	(16,450)
NET INCOMING RESOURCES			
Net Transfers Between Funds	37,809	37,809	16,770
Balance at 1 April 2023	318,684	318,684	318,364
Revaluations	249,644	249,644	-
Balance at 31 March 2024	630,306	630,306	318,684

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024
OTHER RESTRICTED FUNDS

	Worship Director Fund £	Gift Mangement Fund £	Total Other Restricted Funds 2024 £	2023 £
INCOMING RESOURCES				
Offerings	-	2,000	2,000	-
Income Tax Recovered	-	500	500	-
Total Incoming Resources	-	2,500	2,500	-
RESOURCES EXPENDED				
Gifts Hardship & Other	-	2,500	2,500	-
Total Expended Resources	-	2,500	2,500	-
NET INCOMING RESOURCES	-	-	-	-
Net Transfers Between Funds	-	-	-	-
Balance at 1 April 2023	-	77	77	77
Balance at 31 March 2024	-	77	77	77

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024
OTHER RESTRICTED FUNDS

	Cariad		Total Other	
	Bank Baby	Hardship	Restricted Funds	
	Fund	Fund	2024	2023
	£	£	£	£
INCOMING RESOURCES				
Tithes	705	-	705	930
Offerings	1,600	12,400	14,000	2,300
Income Tax Recovered	551	-	551	807
Total Incoming Resources	2,856	12,400	15,256	4,037
RESOURCES EXPENDED				
Gifts - Hardship	-	4,200	4,200	-
Outreach and Publicity	160	-	160	-
Baby Bank Supplies	3,034	-	3,034	2,283
Repairs and maintenance	-	-	-	175
Depreciation of Fixed Assets				
Furniture, Fixtures & Equipment	39	-	39	39
Total Expended Resources	3,233	4,200	7,433	2,497
NET INCOMING RESOURCES	(377)	8,200	7,823	1,540
Net Transfers Between Funds	3,000	(3,000)	-	-
Balance at 1 April 2023	1,781	8,391	10,172	8,632
Balance at 31 March 2024	4,404	13,591	17,995	10,172