

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**CHARITY NO: 1095085
COMPANY NO: 04430106**

AUKER RHODES PROFESSIONAL SERVICES LLP

Chartered Accountants

KEIGHLEY

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

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KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

LEGAL STATUS	:	A Company limited by guarantee not having a share capital. The governing instrument is the Company's Articles of Association. The Company is a registered Charity.
DIRECTORS AND TRUSTEES	:	I. Ravens D. Straughton A. Davies P Enright K Scott Da-Ebue Alfred Mrs N M Rhodes
SECRETARY	:	I. Ravens
REGISTERED OFFICE AND PRINCIPLE ADDRESS	:	Brigade House Brigade Close Harrow Middlesex HA2 0LQ
REGISTERED CHARITY NUMBER	:	1095085
COMPANY NUMBER	:	04430106
SOLICITORS	:	Hill Hofstetter Ltd Trigen House Central Boulevard Blythe Valley Park Solihull B90 8AB
ACCOUNTANTS	:	Auker Rhodes Professional Services LLP Chartered Accountants Aire Valley Business Centre Lawkholme Lane Keighley BD21 3BB
BANKERS	:	Barclays Bank Plc 355 Station Road Harrow Middlesex HA1 2AN

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS AND TRUSTEES

The Directors and Trustees present their Report and Financial Statements for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NO: 1095085

COMPANY NO: 04430106

The Charity operates from its registered office at Brigade House, Brigade Close, Middlesex, HA2 0LQ.

The Directors and Trustees who served during the year are:

P Enright
I. Ravens
D. Straughton
A. Davies
K Scott
Da-Ebue Alfred (appointed 01-12-20)
Mrs N M Rhodes (appointed 01-12-20)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity's legal status is that of a Company Limited by Guarantee and is governed by the Company's Articles of Association.

Trustees are appointed by members of the company at Annual General Meetings or Extraordinary General Meetings. Trustees have the power to fill casual vacancies subject to approval at subsequent Annual General Meeting.

AGENTS AND ADVISERS

The Solicitors of the Charity are Hill Hofstetter Ltd, of Solihull.

The Accountants of the Charity are Auker Rhodes Professional Services LLP, Chartered Accountants and Registered Auditors, of Keighley.

OBJECTIVES AND ACTIVITIES

The objective of the charity is the advancement of the Christian faith in accordance with the doctrines and practices laid out under the "Statement of Beliefs" in the Memorandum of Association.

The Vision Statement for King's Church Harrow is as follows:

'To be an international family of 1000 worshippers, who love God above all else, enthusiastically tell others about Jesus and grow in maturity in Christ.'

The following four key development areas have been identified:

Equipping and developing leaders.

Prayer.

Making disciples of all nations.

On mission together in Harrow.

One church, three venues.

KING'S CHURCH HARROW (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS AND TRUSTEES

OBJECTIVES AND ACTIVITIES Cont.

We aim to provide as many opportunities as possible for all people in the area to learn and benefit from the teaching of the Bible and the Christian message. With this in mind, we strive to be a church which is international in outlook and inclusive of people from different cultural and ethnic backgrounds, thus reflecting the diverse makeup of the population of Harrow.

The trustees have complied with their duty to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers or duties.

Throughout this financial year the church has had to adapt to the global coronavirus pandemic to continue its activities. The church continued to meet in line with restrictions at the time with most meetings taking place online. Meeting formats have included:

- Weekly online meetings for the whole church held on a Sunday morning.
- Online midweek prayer meetings held twice a week for the whole church.
- Midweek life groups continued to meet online in which each church member is able to participate, develop friendships and receive pastoral support
- A monthly online Friday evening prayer meeting.
- Online youth meetings every fortnight on Friday evenings.
- An online Alpha course (nine sessions), in partnership with Christ First Church Watford, on Tuesday evenings.
- An online Prayer course (eight sessions) on Tuesday evenings

ACHIEVEMENTS AND PERFORMANCE

Sunday Meetings

In line with the government guidelines during the global pandemic, we adapted our regular services including our Sunday meetings.

Our Sunday meetings took place online during this period and were open to everyone in our Kingsbury and Vaughan venues. The meetings were also open to the public, however in order to ensure online safety, anyone wishing to join the meeting for the first time, was required to request the meeting details from the church office.

Our teaching programme is designed to foster spiritual growth and faith as well as to inspire vision and provide encouragement for both the individual and the corporate church. We covered several series throughout the year including 'Encountering Jesus' from John's Gospel and 'Eternity in Mind' about Heaven. The presentation of the Gospel for the benefit of those new to or outside of the Christian faith is also a regular feature in our meetings.

We give opportunity for people to respond to the message that has been given and we also offer prayer for healing of the sick. We were able to continue to do this online through a virtual 'prayer room' at the end of the service. We also gave opportunity for different members of the church to bring an encouragement and prayer during our Sunday meetings.

On some Sundays, we have the opportunity to take communion together during the online service.

KING'S CHURCH HARROW (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS AND TRUSTEES

ACHIEVEMENTS AND PERFORMANCE Cont.

Church and community activities

We held a Good Friday and an Easter service online and devotional notes were provided for church members to use in the lead up to Easter. Our annual Christmas Carol Service was also online.

In order to build up connections in the church, keep in contact with people and support people spiritually during the time when we were not able to meet in person, we also provide a weekly podcast from April to May covering Paul's Prayers and a look at the book of Galatians. Later in the year, we put on two courses online, The Prayer Course and another looking at the Lord's Supper.

We also tried to utilise social media more to connect with people through daily prayer points and bible verse during the early part of the pandemic.

We arranged three online quiz nights for members of the church and the wider community. In September 2020, we ran an online Alpha course in conjunction with Christ First Watford.

Our youth club for eleven- to sixteen-year-olds held online meetings during this period. The purpose of these meetings is to facilitate the development of friendships and discipleship.

Prayer Events

This year we continued our monthly Prayer and Praise meetings. In addition, we held twice weekly, morning prayer meetings in response to the pandemic to pray for the church, the wider community and the country. In July we had a series of opportunities for people to sign up for individual prophetic appointments for prayer. We also had a number of prayer meetings in response to specific situations in the news and local community.

Kings' English Class

Marta Biggart, a qualified and experienced ESOL teacher, is employed to offer a weekly term time English class from 1 to 3pm on a Monday at Brigade House. Due to Covid-19 restrictions these classes were instead delivered online with, on average, between five to ten students joining for each session.

Support for People with Mental Health Challenges

Cliff Nelson, one of the elders at King's church, received training back in 2012 as a faith visitor from the Harrow Mental Health Service at Northwick Park Hospital. This role primarily involves responding to individual patient requests for a Christian faith visit on the Eastlake and Fernley Mental Health wards at Northwick Park hospital and hosting annual Christmas and Easter faith celebrations on the wards.

Due to Covid-19 restrictions it was not possible to respond to requests for in person visits during the April 2020 to March 2021 period. Instead, we offered phone appointments for any patient who wanted support, who wished to talk about questions of faith, ask for prayer or wanted someone to listen to them and chat with them. It was not possible to go ahead with our usual Christmas and Easter celebration events, but we provided booklets, Bibles and appropriate literature to be distributed to any patients on the wards who were interested.

Ministry to the Poor

For the eleventh year running we worked in partnership with other churches in Harrow through a local charity we set up in the name of FirmFoundation, seeking to meet the needs of those who are homeless in the borough. Julian Saunders, one of our members, is employed full-time as Charity Manager by FirmFoundation.

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS AND TRUSTEES

ACHIEVEMENTS AND PERFORMANCE Cont

Leadership

As part of our desire to train, equip and envision leaders in the church, we have regular leader's meetings. We have also been fortunate in having other leaders from churches within New Ground meet with the Elders and wider leadership team on occasions to encourage and support us in our leadership responsibilities.

Financial Support

We are part of a family of churches known as 'New Ground' within 'Newfrontiers' and as an expression of our commitment to being involved in world mission we give financial support to New Ground in their various projects both in the UK and in other parts of the world, particularly Europe. We have also continued to provide financial support to local charity 'FirmFoundation', as it seeks to serve the homeless in Harrow. We held a gift day in response to the pandemic and created a hardship fund to be used to support people affected by the pandemic.

Kingsbury Venue

In conjunction with Church Growth Trust, we have begun building work to improve the Kingsbury building in order to better use the building in line with our vision and values. This work included the building of a new entrance hall, a foyer with 2 new toilets including and disabled toilet, moving the kitchen, removing a bathroom and creating a new passageway and double glazing of windows in main hall. Part of this work also allowed the creation of three rooms to be used as a nursery as well as an outdoor area for them to use.

The church entered into an agreement with Rising Stars Nursery Limited to use the Kingsbury Venue to run a new nursery, which is due to open in April 2021.

FINANCIAL REVIEW

Full details of the financial transactions are contained in the attached Accounts. The total incoming resources for the year were £187,561 and after deducting resources expended of £186,196, the net surplus was £1,365.

Our policy is to maintain sufficient reserves in our Unrestricted Fund to enable us to continue to meet our current commitments. We are maintaining a cash reserve of £10,000 in the Building Fund to cover any possible increases in the interest rate on our mortgage. In addition, we maintain a designated fund which now has a cash balance of £5,296 as a contingency to meet any unexpected costs relating to emergency repairs to Brigade House.

The net assets of the Charity at 31st March 2021 were £403,034.

FUNDS HELD AS CUSTODIAN TRUSTEE

No assets are held in the capacity of Custodian Trustee.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

SIGNED ON BEHALF OF THE TRUSTEES



P. Enright

23rd November 2021

Date

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of King's Church, Harrow for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS AND TRUSTEES
OF KING'S CHURCH HARROW**

I report on the accounts of the company for the year ended 31 March 2020 which are set out on pages 9 to 23.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)
2. to which, in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.


.....
R J KENYON
Auker Rhodes Professional Services LLP
Chartered Accountants

23rd November 2021

Aire Valley Business Centre
Lawkholme Lane
Keighley
BD21 3BB

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Voluntary Income	2	159,120	9,035	168,155	152,026
Activities for Generating Funds	3	19,375	-	19,375	35,419
Investment Income	4	29	2	31	105
Total Incoming Resources		178,524	9,037	187,561	187,550
RESOURCES EXPENDED					
Cost of Generating Funds		36	-	36	57
Governance Costs	5	6,784	-	6,784	6,192
Charitable Activities					
Staff Costs	6	97,549	-	97,549	92,622
Premises and Equipment Costs	7	43,907	11,459	55,366	40,918
Administration Costs	8	6,625	300	6,925	8,558
Other Charitable activities Costs	9	10,377	1,867	12,244	17,161
Mortgage loan interest		-	7,292	7,292	9,589
		158,458	20,918	179,376	168,848
TOTAL RESOURCES EXPENDED		165,278	20,918	186,196	175,097
NET INCOMING RESOURCES		13,246	(11,881)	1,365	12,453
Net Transfers Between Funds		(17,648)	17,648	-	-
Balances Brought Forward		83,828	317,841	401,669	389,216
Balances Carried Forward		79,426	323,608	403,034	401,669

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10		461,635		473,210
CURRENT ASSETS					
Debtors	11	32,675		31,420	
Cash at Bank		70,505		69,932	
		<u>103,180</u>		<u>101,352</u>	
CREDITORS					
Amounts Falling Due Within One Year	12	26,512		17,607	
			76,668		83,745
Total assets less current liabilities			<u>538,303</u>		<u>556,955</u>
CREDITORS					
Amounts Falling Due after more than One Year	13		135,269		155,286
NET ASSETS			<u>403,034</u>		<u>401,669</u>
RESERVES					
Unrestricted Funds	14		74,356		66,027
Designated Funds	14		5,070		17,801
Restricted Funds	14		323,608		317,841
			<u>403,034</u>		<u>401,669</u>

**KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET AT 31 MARCH 2021

..... continued

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

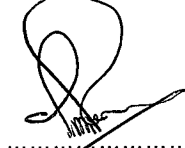
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006.

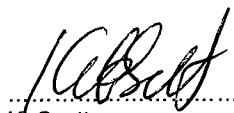
The Directors' acknowledge their responsibilities for

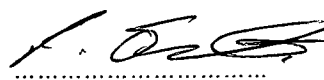
- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

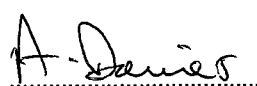
The financial statements were approved by the board on 23rd November 2021, and signed on their behalf by:



.....
I. Ravens


.....
K. Scott


.....
P. Enright


.....
D. Straughton


.....
A. Davies


.....
Da-Ebue Alfred


.....
Mrs N M Rhodes

THE TRUSTEES

Company Registration Number: 04430106

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements of the charitable company, which is public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102). 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard FRS102 applicable in the UK and Republic of Ireland' EEA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

- a. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.
- b. All expenditure is accounted for gross, and when incurred.
- c. Direct Charitable Expenditure includes the cost of travel specifically incurred in connection with charitable expenditure plus the personnel and other costs associated with the management of the projects.
- d. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures, Fittings & Equipment	10% on cost
Computer Equipment	33% on cost
Freehold property	2% on cost

- e. Fund-raising and publicity expenses include expenses incurred directly by the Company and those incurred by third parties in raising Charity funds for the Company and paid directly by the company at the fund raisers request.
- f. The Charity makes contributions into an employee's stakeholder pension plan. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Tithes	125,098	1,375	126,473	119,306
Offerings	5,190	5,049	10,239	4,770
Stewardship / Charities Aid Incomm	-	1,167	1,167	1,167
Income Tax Recovered	28,832	1,444	30,276	26,783
	159,120	9,035	168,155	152,026

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Miscellaneous Income	9,268	-	9,268	-
Rental Income	10,000	-	10,000	33,681
English Class Income	-	-	-	148
Fitness Class Income	107	-	107	1,590
	<u>19,375</u>	<u>-</u>	<u>19,375</u>	<u>35,419</u>

4. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income Received From Cash Deposits	29	2	31	105
	<u>29</u>	<u>2</u>	<u>31</u>	<u>105</u>

5. GOVERNANCE COSTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Legal & Professional fees	2,860	-	2,860	2,741
Registrations & Subscriptions	1,695	-	1,695	1,123
DBS / CRB Checks	381	-	381	169
Insurance	1,848	-	1,848	2,159
	<u>6,784</u>	<u>-</u>	<u>6,784</u>	<u>6,192</u>

KING'S CHURCH HARROW
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NOTES TO THE ACCOUNTS

6. STAFF COSTS

Staff costs were as follows:

The pension costs represent contributions payable by the charity for the year.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Directors Remuneration	34,329	-	34,329	28,365
Wages and Salaries	51,108	-	51,108	52,925
Social Security Costs	4,132	-	4,132	4,153
Pension Costs	7,980	-	7,980	7,179
	<u>97,549</u>	<u>-</u>	<u>97,549</u>	<u>92,622</u>

The average number of employees during the year was as follows:

	2021	2020
Administration and support	<u>5</u>	<u>5</u>

7. PREMISES AND EQUIPMENT COSTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Rates	149	-	149	237
Room Hire	13,000	-	13,000	22,870
Repairs and Renewals	27,780	-	27,780	3,674
Depreciation	2,978	11,459	14,437	14,137
	<u>43,907</u>	<u>11,459</u>	<u>55,366</u>	<u>40,918</u>

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

8. ADMINISTRATION COSTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Telephone	654	-	654	579
Electricity and Gas	3,712	-	3,712	4,794
Computer Costs	486	-	486	385
Printing and Stationery	1,154	-	1,154	1,657
Entertaining	6	-	6	42
Travelling expenses	45	-	45	21
Bank charges	123	300	423	466
Sundry Expenses	445	-	445	614
	<u>6,625</u>	<u>300</u>	<u>6,925</u>	<u>8,558</u>

9. OTHER CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Gifts	10,107	1,867	11,974	11,383
Newday Youth Event	-	-	-	57
Visiting Speakers	-	-	-	160
Conferences and Training	15	-	15	981
Ashburnham Event	-	-	-	256
Books and C/Ds	-	-	-	10
Fitness Classes	-	-	-	1,000
PA Expenses	54	-	54	306
Children and Young People	96	-	96	31
Catering and Social Events	105	-	105	2,977
	<u>10,377</u>	<u>1,867</u>	<u>12,244</u>	<u>17,161</u>

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

10. FIXED ASSETS

	Freehold Property Building Fund £	Fixtures, Fittings and Equipment General Fund £	Building Fund £	Total £
Cost				
Cost at 1 April 2020	550,356	45,203	4,525	600,084
Additions	-	2,862	-	2,862
Disposals	-	-	-	-
Cost Carried Forward	<u>550,356</u>	<u>48,065</u>	<u>4,525</u>	<u>602,946</u>
Depreciation				
Depreciation at 1 April 2020	88,056	35,323	3,495	126,874
Depreciation Charge for Year	11,007	2,978	452	14,437
Eliminated on disposals	-	-	-	-
Depreciation Carried Forward	<u>99,063</u>	<u>38,301</u>	<u>3,947</u>	<u>141,311</u>
Net Book Value at 31 Mar 2021	<u>451,293</u>	<u>9,764</u>	<u>578</u>	<u>461,635</u>
Net Book Value at 31 Mar 2020	<u>462,300</u>	<u>9,880</u>	<u>1,030</u>	<u>473,210</u>

11. DEBTORS

	2021 £	2020 £
Income Tax Recoverable	30,276	26,782
Loans	1,800	2,100
Prepayments	599	2,538
	<u>32,675</u>	<u>31,420</u>

KING'S CHURCH HARROW
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NOTES TO THE ACCOUNTS

12. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accrued Expenses	13,102	6,268
Bank Mortgage loan	11,213	9,313
Social Security	2,197	2,026
	<u>26,512</u>	<u>17,607</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the Church:

	2021	2020
	£	£
Bank Mortgage loan	11,213	9,313
	<u>11,213</u>	<u>9,313</u>

13. CREDITORS: Amounts falling due after more than one year

	2021	2020
	£	£
Bank Mortgage loan	135,269	155,286
	<u>135,269</u>	<u>155,286</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the Church:

	2021	2020
	£	£
Bank Mortgage loan	135,269	155,286
	<u>135,269</u>	<u>155,286</u>

	2021	2020
	£	£
Instalments not due within five years	76,087	97,165
	<u>76,087</u>	<u>97,165</u>

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

14. STATEMENT OF FUNDS

	At 1 April 2020 £	Income £	Expense £	Transfers £	At 31 March 2021 £
General Fund	66,027	169,149	(121,654)	(39,166)	74,356
Total Unrestricted Funds	<u>66,027</u>	<u>169,149</u>	<u>(121,654)</u>	<u>(39,166)</u>	<u>74,356</u>
Designated Funds					
Church Planting	12,402	-	-	(12,402)	-
Kingsbury Fund	(723)	9,375	(43,048)	33,920	(476)
Brigade House Maint. Fund	5,872	-	(576)	-	5,296
Relief Fund	250	-	-	-	250
Total Designated Funds	<u>17,801</u>	<u>9,375</u>	<u>(43,624)</u>	<u>21,518</u>	<u>5,070</u>
Restricted Funds					
Building Fund	316,930	1,621	(19,051)	17,780	317,280
Worship Director Fund	499	-	-	(499)	-
Gift Management Fund	412	2,042	(1,867)	-	587
Caraid Baby Bank Fund	-	1,475	-	-	1,475
Hardship Fund	-	3,899	-	367	4,266
Total Restricted Funds	<u>317,841</u>	<u>9,037</u>	<u>(20,918)</u>	<u>17,648</u>	<u>323,608</u>
Total Funds	<u>401,669</u>	<u>187,561</u>	<u>(186,196)</u>	<u>-</u>	<u>403,034</u>

The general fund represents the free funds of the charity which are not designated for particular purposes.

The building fund is restricted to the costs in respect of the maintenance and up keep of Brigade House plus serving the mortgage repayments.

The worship director fund was set up for the purpose of employing a worship director.

Brigade House Maintenance Fund was set up for the purpose of contingency to cover any emergency repairs at Brigade House.

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	7,867	1,897	451,871	461,635
Current Assets	69,787	3,174	30,219	103,180
Current Liabilities	(15,299)	-	(11,213)	(26,512)
Non Current Liabilities	12,000	-	(147,269)	(135,269)
	<u>74,355</u>	<u>5,071</u>	<u>323,608</u>	<u>403,034</u>

16. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There were no such transactions during the year.

17. RELATED PARTY TRANSACTIONS

There were no such transactions during the year.

18. CONTROL

The Charity was under the control of the Directors and Trustees throughout the current and previous year.

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021
UNRESTRICTED FUNDS

	General Funds £	Total Unrestricted Funds 2021 £	2020 £
INCOMING RESOURCES			
Tithes	125,098	125,098	117,606
Offerings	5,190	5,190	1,055
Income Tax Recovered	28,832	28,832	25,516
Interest Received	29	29	89
Miscellaneous Income	9,268	9,268	-
Rental Income	10,000	10,000	33,681
English Class Income	-	-	148
Fitness Class Income	107	107	1,590
Total Incoming Resources	178,524	178,524	179,685
RESOURCES EXPENDED (Page 21)	(165,278)	(165,278)	(152,689)
NET INCOMING RESOURCES	13,246	13,246	26,996
Net Transfers Between Funds	(17,648)	(17,648)	(19,191)
Balance at 1 April 2020	83,828	83,828	76,023
Balance at 31 March 2021	79,426	79,426	83,828

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021
UNRESTRICTED FUNDS

	General Funds £	Total Unrestricted Funds 2021 £	2020 £
RESOURCES EXPENDED			
Salaries	97,549	97,549	92,622
Gifts:			
Newfrontiers	7,200	7,200	8,400
Firm Foundation	1,125	1,125	-
Hardship	1,049	1,049	150
Others	733	733	1,472
Visiting Speakers	-	-	160
Conferences and Training	15	15	981
Outreach and Publicity	36	36	57
Rates	150	150	237
Room Hire	13,000	13,000	22,870
Insurance	1,848	1,848	2,159
Electricity and Gas	3,712	3,712	4,794
Telephone	654	654	579
Computer Costs	486	486	385
Printing and Stationery	1,154	1,154	1,657
Repairs and Renewals	27,780	27,780	3,674
Travelling expenses	45	45	21
Books and Tapes	-	-	10
Ashburnham Event	-	-	256
Newday Youth Event	-	-	57
P. A. Expenses	54	54	306
Fitness Classes	-	-	1,000
Children and Young People	96	96	31
Catering and Social Events	104	104	2,977
Entertaining	6	6	42
Legal and Professional	2,860	2,860	2,742
Sundry Expenses	2,521	2,521	1,906
Bank Charges	123	123	466
Depreciation of Fixed Assets			
Furniture, Fixtures & Equipment	2,978	2,978	2,678
	<u>165,278</u>	<u>165,278</u>	<u>152,689</u>

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021
BUILDING FUNDS (RESTRICTED)

	Building Fund £	Total Building Funds 2021 £	2020 £
INCOMING RESOURCES			
Tithes	1,275	1,275	1,700
Offerings	75	75	3,561
Income Tax Recovered	269	269	1,228
Investment Income	2	2	16
Total Incoming Resources	1,621	1,621	6,505
RESOURCES EXPENDED			
Bank Charges	300	300	-
Bank loan interest	7,292	7,292	9,589
Depreciation of Fixed Assets			
Freehold property	11,007	11,007	11,007
Furniture, Fixtures & Equipment	452	452	452
Total Expended Resources	19,051	19,051	21,048
	(17,430)	(17,430)	(14,543)
NET INCOMING RESOURCES			
Net Transfers Between Funds	17,780	17,780	19,191
Balance at 1 April 2020	316,930	316,930	312,282
Balance at 31 March 2021	317,280	317,280	316,930

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021
OTHER RESTRICTED FUNDS

	Worship Director Fund £	Gift Mangement Fund £	Total Other Restricted Funds	
			2021 £	2020 £
INCOMING RESOURCES				
Offerings	-	700	700	155
Income Tax Recovered	-	175	175	39
Charities Aid Income	-	1,167	1,167	1,167
Total Incoming Resources	-	2,042	2,042	1,361
RESOURCES EXPENDED				
Gifts Hardship & Other	-	1,867	1,867	1,361
Total Expended Resources	-	1,867	1,867	1,361
NET INCOMING RESOURCES	-	175	175	-
Net Transfers Between Funds	(499)	-	-	499
Balance at 1 April 2020	499	412	911	911
Balance at 31 March 2021	-	587	587	911

KING'S CHURCH HARROW
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020
OTHER RESTRICTED FUNDS

	Caraid		Total Other	
	Bank Baby	Hardship	Restricted Funds	
	Fund	Fund	2021	2020
	£	£	£	£
INCOMING RESOURCES				
Tithes	-	100	100	-
Offerings	1,200	3,074	4,274	-
Income Tax Recovered	275	725	1,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources	1,475	3,899	5,374	-
	<hr/>	<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED				
Gifts Hardship & Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expended Resources	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOMING RESOURCES	1,475	3,899	5,374	-
Net Transfers Between Funds	-	367	367	-
Balance at 1 April 2020	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 March 2021	1,475	4,266	5,741	-
	<hr/>	<hr/>	<hr/>	<hr/>