



**GLASTONBURY & STREET UNIT NO 628
OF THE SEA CADET CORPS**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31st MARCH 2024



Glastonbury & Street Unit No 628 of the Sea Cadet Corps is a charity registered in
England: 1095079

REPORT OF THE TRUSTEES OF GLASTONBURY & STREET (UNIT 628) OF THE SEA CADET CORPS

The Charity Trustees present their report together with the financial statements of the charity for the year ended 31st March 2024. The financial statements comply with both the Charity's Constitution and the Charities Act 2011.

Aim of the Sea Cadet Corps

The aim of the Sea Cadets Corps is to give young people the best possible head start in life, through nautical adventure and fun.

Charitable Purpose

The charitable purpose of Glastonbury & Street Sea Cadet Unit is to promote the development of young people in achieving their physical, intellectual, and social potential as individuals and as responsible citizens. This is achieved by the provision of education and leisure time activities using a nautical theme, based on the traditions of the Royal Navy and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

In furtherance of the Purpose, the Unit offers young people a structured environment in which to develop; provides access to education and training including sailing, rowing, windsurfing, paddle sports, power boating, seamanship, navigation, marine engineering, cooking, music, first aid, drill, piping, and public services; it provides opportunities for young people to obtain a range of qualifications and a wide range of opportunities for community involvement.

Public Benefit

The trustees continue to give regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit' provided by the Unit in relation to the charitable purpose of the Sea Cadets movement as set out in the activities and achievements as outlined in this report.

To achieve its aim, Glastonbury & Street Sea Cadet Unit encourages recruitment of young people from all backgrounds and abilities including where possible, and within the realms of Health and Safety, those with disabilities and develops their skills and abilities by:

- Regular structured activities with a nautical theme
- Enabling young people to take part in activities connected with the wider Sea Cadet Corps
- Movement such as waterborne activities, events and competitions at district, area, and national levels
- Availability of formal achievements whilst completing courses to earn badges and promotions.

Organisational Achievements and Performance

Trustees Report

Glastonbury & Street Sea Cadet Unit (628) of the Sea Cadet Corps

Structure, Governance and Management

Units of the SCC are formed solely by volunteers in local communities. Each Unit is a self-supporting youth organisation and an independent charity with a central support management and training structure provided primarily by the Marine Society and Sea Cadets (MSSC). The unit becomes a part of the SCC by virtue of its' affiliation to the MSSC, the parent body of the SCC. In accepting this affiliation, the unit undertakes to comply with all regulations issued by, or on behalf of, the MSSC Council.

Glastonbury & Street Sea Cadet Unit was registered as an unincorporated charity on 17th December 2002 and is governed by a constitution approved by the Charity Commission of England and Wales. A revised constitution issued by the Marine Society and Sea Cadets was ratified by the Board of Trustees between meetings in December 2017 in order to meet the deadline of 31st December 2017.

Recruitment and Appointment of the Trustees

Trustees serve and are re-elected on an annual basis. A minimum of 3 office holders are elected Chairperson, Secretary & Treasurer, plus where applicable Vice Chairperson and Chairperson of a Parents Friends & Supporters Association (PFSA). UMT office holders are elected at the first meeting following the Annual General Meeting (AGM). UMT members are elected from the membership of the Sea Cadets Unit which is drawn loosely as being those with an interest in the unit. The constitution lays down specific controls for UMT membership and will be observed for all future recruitment.

In the event of a vacancy arising during the year (known as a casual vacancy), the trustees have the power to appoint new trustees. A trustee will serve until the date of the next AGM, after which the post will be filled by election.

The trustees are represented by a wide range of individuals from various aspects of the community. Trustees have the power to appoint additional trustees to act jointly with them for all purposes. A trustee whose term of office has expired can be appointed for a further term of office.

Responsibilities of the Trustees

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity (Accounts Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf on 26/9/24 (AGM)

Signed: J Hodson
Treasurer

Legal and Administrative Information

Charity Details:

Charity Name:	Glastonbury & Street (Unit 628) of the Sea Cadets Corps
Charity Status:	Unincorporated
Registered Charity No:	1095079
Registered Office and Operational Address:	The Old Pavilion Benedict Street Glastonbury Somerset BA6 9NQ
Telephone Number	01458 832562
Email:	office@excaliburscc.co.uk
Website	www.sea-cadets.org/glastonburystreet

Trustees:

Chair:	Mrs Elaine Dearling
Treasurer:	Mrs Janet Hodson
Secretary:	Mrs Helen Keast
Vice Chair:	Mrs Louisa Stockley
Premises Trustee	Mr Jon Dearling
PFSA Chair	Mrs Jess Silman

Independent Examiner: **Mrs Cecile Hunt FMAAT**

Bank: **Nat West Bank, Street Branch, Somerset.**

Acknowledgements

No final report would be complete without acknowledging the efforts and dedicated service of the adult volunteers who make Glastonbury & Street Unit a success. For any Sea Cadet Unit to succeed it is fully reliant on its teams to work together. Our uniformed and civilian instructors, management team and unit assistants all have one common aim, that of delivering the best experience for our young people.

In this modern age, time is a precious commodity and like with all teachers and trainers there is a lot goes on behind the scenes, outside of parade times and over weekends that is not observed but makes the difference.

Thank you for your commitment and continued support.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLASTONBURY & STREET UNIT (628) OF THE SEA CADET CORPS.**

I report on the financial statements of Glastonbury & Street (Unit 628) of the Sea Cadets Corps for the year ended 31st March 2024 which are set out below.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Hunt

Date: 7/09/2024

On Behalf of Cecile Hunt FMAAT

Address: 45 Allaston Road, Lydney, Gloucestershire GL15 5SS

Glastonbury & Street Sea Cadets

Annual Accounts

Reporting Period 1st April 2023 to 31st March 2024

Overview

This report covers the overall consolidated financial results of Glastonbury & Street Sea Cadets for the 12-month period to 31st March 2024. These consolidated results include the charity of Glastonbury & Street Sea Cadets ("G&S Sea Cadets") and its subsidiaries of Parent, Friends & Supporters Association ("PFSA") and of Sea Cadets Cheddar HUB ("Cheddar HUB"). At the AGM, we will invite the members to approve the statutory financial statements of the charity only for filing with the Charity Commission.

Financial Performance

Income	£
Deposit Account Interest	491.13
Cadet Equipment & Resources	25.21
Cadet Joining Fees	260.00
Cadet Monthly Membership Payments	5,410.00
Cadet Unit Courses & Events	839.50
Fundraising Christmas	526.97
Fundraising Community	1,000.00
Fundraising Easter	325.00
Fundraising Misc	160.30
Fundraising Amazon Smile	18.41
Fundraising Easyfundraising.com	93.07
Fundraising Shape Mendip Lottery	130.00
Gift Aid Payments from HMRC	2,662.78
Grant Funding	16,000.00
Legacy (Axbridge) Income	30,052.93
MSSC Remittances Fuel	55.80
Unit Maintenance & Equipment	204.84
Card used / paid in error	150.13
50/50 Club paid in error	18.00
Total Income	58424.07

Expenditure	£
BCYA Membership	342.94
Cadet Clothing/Badges/Equipment	835.91
Cadet Unit Courses/Events Pyts or Refunds	2,087.94
Fundraising Christmas	47.26
Fundraising Easter	143.13
Fundraising Misc	104.98
Kitchen/Catering Events Costs	195.83
Liability Insurance	1,338.90
Minibus Running Costs	1,961.71
MSSC Payments/Cost and/or Refunds	100.00
Office Costs	1,068.59
PF&SA Fundraising Transferred/50;50 Club	261.89
Staff Clothing/Badges	48.24
Unit Legal Fees	15,210.11
Unit Maintenance & Equipment	2,157.11
Utility Broadband (Daisy Comms)	359.87
Utility Electric (EDF/British Gas)	1,139.04
Utility Water (Water2Business)	168.00
Card used / paid in error refund	150.13
Total Expenditure	27721.58

*Profit for year end 31/3/24 £30702.49

G&S Sea Cadet Nat West bank balance 31/3/24	£44642.82
PFSA Lloyds bank balance 31/3/24	£881.24
Cheddar HUB Nat West bank balance 31/3/24	£4426.15

Legacy (Axbridge) Income

The legacy from the closure of Axbridge Sea Cadet Unit of £30,052.93 is a restricted reserve. This legacy is gifted to Glastonbury & Street Unit to provide more young people the opportunity to join Glastonbury & Street Unit from the Axbridge and surrounding areas. The funds will support the ongoing Lease expenses and pay for the legal fees and architect building plans to provide our youngsters with a larger building and footprint to enable Glastonbury & Street Unit to accommodate the wider catchment area.

*The profit of £30702.49 includes this legacy and is a one-off windfall that shows our income is unusually, vastly inflated on this one-off occasion.

Review of Accounts

The accounts for the Glastonbury and Sea Cadets Nat West have been examined by an AAT Licensed Accountant who is an independent examiner, and their report is attached. The accounts are available for inspection at any time.