

# NEW CHAMBER OPERA

England & Wales · Charity number 1095069

## Details

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**Other names** NCO

**Status** Registered

**Legal form** Charitable company

**Company number** [03402769](#)

**Registered** 2002-12-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4 Mansfield Road  
Oxford  
OX1 3TA

**Phone** 01865281966

**Email** [michael.burden@new.ox.ac.uk](mailto:michael.burden@new.ox.ac.uk)

**Website** [newchamberopera.com](http://newchamberopera.com)

## Activities

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**Objects:** TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS INCLUDING BUT NOT LIMITED TO CHAMBER OPERA BY THE PRESENTATION OF PERFORMANCES, LECTURES AND OTHER EDUCATIONAL ACTIVITIES AND THE MAKING OF RECORDINGS; AND FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE DIRECTORS OF THE CHARITY (HEREINAFTER REFERRED TO AS 'THE TRUSTEES' MAY FROM TIME TO TIME DECIDE.

**Activities:** The object of New Chamber Opera is to provide high quality performances of works from the neglected chamber opera repertoire and the commission of new works.

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Oxfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£40,956	£41,812	-	-
2024-07-31	£48,742	£36,667	-	-
2023-07-31	£41,911	£28,029	-	-
2022-07-31	£30,971	£10,410	-	-
2021-07-31	£29,500	£22,718	-	-
2020-07-31	£4,275	£11,740	-	-

## Trustees

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Name	Role	Appointed
DR M J BURDEN		
GARY COOPER		

**NEW CHAMBER OPERA**

England & Wales - Charity number 1095069

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# Accounts

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REGISTERED COMPANY NUMBER: 03402769 (England and Wales)  
REGISTERED CHARITY NUMBER: 1095069

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025  
FOR  
NEW CHAMBER OPERA

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

# NEW CHAMBER OPERA

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**NEW CHAMBER OPERA**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 JULY 2025**

<b>TRUSTEES</b>	Prof M J Burden Mr G Cooper
<b>COMPANY SECRETARY</b>	Ms C Atkinson
<b>REGISTERED OFFICE</b>	4 Mansfield Road Oxford OX1 3TA
<b>REGISTERED COMPANY NUMBER</b>	03402769 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1095069
<b>INDEPENDENT EXAMINER</b>	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL
<b>BANKERS</b>	HSBC 65 Cornmarket Street Oxford OX1 3HY

**NEW CHAMBER OPERA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Background**

The Charity was founded in 2002 as a company limited by guarantee to provide high quality performances of work from the neglected Chamber Opera repertoire. In 2002 it was thought desirable to update its trust deed and register as a Charity which it did on 17th December 2002. The Charity has been run by its two trustees and meetings held on a regular basis between them. M. Burden has been responsible for looking after the Financial Administration including the bookkeeping and the day to day management. The Trustees' major policy decisions are made at Trustees meetings. The charity is staffed by volunteers. Any new Trustee will be mentored by the two trustees and provided with the latest Annual Report and financial statements of the Trust. The new Trustee will be verbally instructed on the Trust's administration, organisation, financial procedures and risk assessment. The new Trustee will be issued with Charity Commission leaflet CC3(a) or the latest update.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of New Chamber Opera is to provide high quality performances of works from neglected chamber opera repertoire. The trustees' policy is to ensure that this is done through recordings as well as performances, and they have a commitment to their singers whom they promote through a recital service. The charity is staffed by volunteers.

**Significant activities**

During the year 2024-2025, the Company staged a number of productions plus twenty-four recitals. The Company's orchestra, founded to ensure that the high quality of the opera productions were maintained, also undertook a number of outside engagements and remains the University of Oxford's Early Music Ensemble in residence.

New Chamber Opera is a member of the Opera and Music Theatre Forum.

**Investment Policies**

The charity has no specific powers of investment and does not hold any investments.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The normally high standard of production has been achieved once more this year. The audiences for the summer opera and the attendance at other events was excellent. The company's policy of working with young singers during the University terms has produced some excellent results, and has given a number of singers a very good start to their careers.

**Public benefit**

The Trustees have referred to the guidelines contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning the future activities. In particular the Trustees consider how planned activity will contribute to the aims and objectives they have set. The achievement and performances of the charity are shown in this report and it states that the performances give the singers a very good start to their careers. Volunteers are used to help stage the performances and they receive valuable experience and training from this under experienced and expert management guidance. The public gain great enjoyment from the high standard of production and to have new editions of old works being performed.

**NEW CHAMBER OPERA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees carry out regular reviews of the charity's activities and risks involved at each meeting. This is for the purpose of planning for the future and assessing major risks to which the charity is exposed. The charity would hope to have sufficient reserves to cover administration costs and funding for the next performance. The trustees continue to seek sponsors to cover the costs of these and to cover deficit funding.

The trustees have continued to meet the charity's liabilities since the Balance Sheet date.

**Financial position and funds available**

The gross income in the year from donations, concerts and tours was £40,955 (2024: £42,575). The charity reported an overall deficit for the year of £857 (2024: £4,058). The Trustees are confident that sufficient funding will be available for the next 12 months to cover the costs of staging productions and performances.

**FUTURE PLANS**

The trustees of New Chamber Opera wish to achieve greater financial stability in future years through sponsorship and performance ticket sales. This will ensure that they can continue to expand the repertoire and bring to the audience new editions of old works.

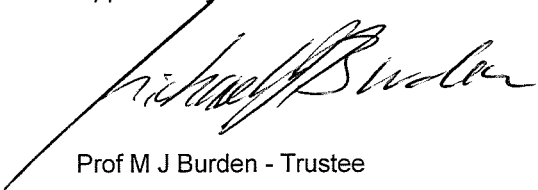
**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 April 2026 and signed on its behalf by:



Prof M J Burden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW CHAMBER OPERA**

**Independent examiner's report to the trustees of New Chamber Opera ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

23 April 2026

**NEW CHAMBER OPERA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2025**

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		47	6,111
<b>Charitable activities</b>			
General		40,908	36,464
<b>Total</b>		<u>40,955</u>	<u>42,575</u>
 <b>EXPENDITURE ON</b>			
Raising funds		38,665	41,901
<b>Charitable activities</b>			
General		3,147	4,732
<b>Total</b>		<u>41,812</u>	<u>46,633</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(857)	(4,058)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		5,982	10,040
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,125</u></u>	<u><u>5,982</u></u>

The notes form part of these financial statements

**NEW CHAMBER OPERA**

**BALANCE SHEET  
31 JULY 2025**

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	3	5,575	-
Cash at bank and in hand		23,196	16,151
		<u>28,771</u>	<u>16,151</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(23,646)	(10,169)
		<u>5,125</u>	<u>5,982</u>
<b>NET CURRENT ASSETS</b>			
		<u>5,125</u>	<u>5,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>5,125</u>	<u>5,982</u>
<b>NET ASSETS</b>			
		<u>5,125</u>	<u>5,982</u>
<b>FUNDS</b>			
Unrestricted funds	5	5,125	5,982
		<u>5,125</u>	<u>5,982</u>
<b>TOTAL FUNDS</b>			
		<u>5,125</u>	<u>5,982</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2026 and were signed on its behalf by:

  
Prof M J Burden - Trustee

## NEW CHAMBER OPERA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

NEW CHAMBER OPERA

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025

<b>3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.7.25	31.7.24
		£	£
Trade debtors		<u>5,575</u>	<u>-</u>
<b>4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.7.25	31.7.24
		£	£
Other creditors		<u>23,646</u>	<u>10,169</u>
<b>5. MOVEMENT IN FUNDS</b>			
	At 1.8.24	Net movement	At
	£	in funds	31.7.25
		£	£
<b>Unrestricted funds</b>			
General fund	5,982	(857)	5,125
	<u>5,982</u>	<u>(857)</u>	<u>5,125</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	40,955	(41,812)	(857)
	<u>40,955</u>	<u>(41,812)</u>	<u>(857)</u>
<b>TOTAL FUNDS</b>			

Comparatives for movement in funds

	At 1.8.23	Net movement	At
	£	in funds	31.7.24
		£	£
<b>Unrestricted funds</b>			
General fund	10,040	(4,058)	5,982
	<u>10,040</u>	<u>(4,058)</u>	<u>5,982</u>
<b>TOTAL FUNDS</b>			

**NEW CHAMBER OPERA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,575	(46,633)	(4,058)
<b>TOTAL FUNDS</b>	<u>42,575</u>	<u>(46,633)</u>	<u>(4,058)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2025.

**NEW CHAMBER OPERA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

	31.7.25 £	31.7.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	47	6,111
<b>Charitable activities</b>		
Concert and tour income	40,908	36,464
<b>Total incoming resources</b>	<u>40,955</u>	<u>42,575</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fees and expenses	34,601	38,146
Costumes	276	-
Stage and lighting	870	519
Hire and licence fees	2,918	3,236
	<u>38,665</u>	<u>41,901</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	76	86
<b>Governance costs</b>		
Insurance	1,351	1,351
Sundries	200	1,917
Accountancy and legal fees	1,520	1,378
	<u>3,071</u>	<u>4,646</u>
Total resources expended	<u>41,812</u>	<u>46,633</u>
<b>Net expenditure</b>	<u><u>(857)</u></u>	<u><u>(4,058)</u></u>

This page does not form part of the statutory financial statements

**NEW CHAMBER OPERA**

England & Wales - Charity number 1095069

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# Accounts

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REGISTERED COMPANY NUMBER: 03402769 (England and Wales)  
REGISTERED CHARITY NUMBER: 1095069

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024  
FOR  
NEW CHAMBER OPERA

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

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**NEW CHAMBER OPERA**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**NEW CHAMBER OPERA**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 JULY 2024**

<b>TRUSTEES</b>	Prof M J Burden Mr G Cooper
<b>COMPANY SECRETARY</b>	Ms C Atkinson
<b>REGISTERED OFFICE</b>	4 Mansfield Road Oxford OX1 3TA
<b>REGISTERED COMPANY NUMBER</b>	03402769 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1095069
<b>INDEPENDENT EXAMINER</b>	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL
<b>BANKERS</b>	HSBC 65 Cornmarket Street Oxford OX1 3HY

**NEW CHAMBER OPERA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Background**

The Charity was founded in 2002 as a company limited by guarantee to provide high quality performances of work from the neglected Chamber Opera repertoire. In 2002 it was thought desirable to update its trust deed and register as a Charity which it did on 17th December 2002. The Charity has been run by its two trustees and meetings held on a regular basis between them. M. Burden has been responsible for looking after the Financial Administration including the bookkeeping and the day to day management. The Trustees' major policy decisions are made at Trustees meetings. The charity is staffed by volunteers. Any new Trustee will be mentored by the two trustees and provided with the latest Annual Report and financial statements of the Trust. The new Trustee will be verbally instructed on the Trust's administration, organisation, financial procedures and risk assessment. The new Trustee will be issued with Charity Commission leaflet CC3(a) or the latest update.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of New Chamber Opera is to provide high quality performances of works from neglected chamber opera repertoire. The trustees' policy is to ensure that this is done through recordings as well as performances, and they have a commitment to their singers whom they promote through a recital service. The charity is staffed by volunteers.

**Significant activities**

During the year 2023-2024, the Company staged a number of productions plus twenty-four recitals. The Company's orchestra, founded to ensure that the high quality of the opera productions were maintained, also undertook a number of outside engagements and remains the University of Oxford's Early Music Ensemble in residence.

New Chamber Opera is a member of the Opera and Music Theatre Forum.

**Investment Policies**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

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**NEW CHAMBER OPERA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2024**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees carry out regular reviews of the charity's activities and risks involved at each meeting. This is for the purpose of planning for the future and assessing major risks to which the charity is exposed. The charity would hope to have sufficient reserves to cover administration costs and funding for the next performance. The trustees continue to seek sponsors to cover the costs of these and to cover deficit funding.

The trustees have continued to meet the charity's liabilities since the Balance Sheet date.

**Financial position and funds available**

The gross income in the year from donations, concerts and tours was £42,575 (2023: £41,911). The charity reported an overall deficit for the year of £4,058 (2023: surplus of £10,017). The Trustees are confident that sufficient funding will be available for the next 12 months to cover the costs of staging productions and performances.

**FUTURE PLANS**

The trustees of New Chamber Opera wish to achieve greater financial stability in future years through sponsorship and performance ticket sales. This will ensure that they can continue to expand the repertoire and bring to the audience new editions of old works.


**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 June 2025 and signed on its behalf by:

  
Prof M J Burden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW CHAMBER OPERA**

**Independent examiner's report to the trustees of New Chamber Opera ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

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Philip J Burton

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

Date: .....

*3<sup>rd</sup> June 2025*

**NEW CHAMBER OPERA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		6,111	178
<b>Charitable activities</b>			
General		<u>36,464</u>	<u>41,733</u>
<b>Total</b>		<u>42,575</u>	<u>41,911</u>
<b>EXPENDITURE ON</b>			
Raising funds		41,901	28,029
<b>Charitable activities</b>			
General		<u>4,732</u>	<u>3,865</u>
<b>Total</b>		<u>46,633</u>	<u>31,894</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,058)	10,017
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		10,040	23
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,982</u></u>	<u><u>10,040</u></u>

The notes form part of these financial statements

**NEW CHAMBER OPERA**

**BALANCE SHEET  
31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		16,151	26,031
<b>CREDITORS</b>			
Amounts falling due within one year	3	(10,169)	(15,991)
<b>NET CURRENT ASSETS</b>		<u>5,982</u>	<u>10,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,982	10,040
<b>NET ASSETS</b>		<u>5,982</u>	<u>10,040</u>
<b>FUNDS</b>			
Unrestricted funds	4	<u>5,982</u>	<u>10,040</u>
<b>TOTAL FUNDS</b>		<u>5,982</u>	<u>10,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2025 and were signed on its behalf by:

  
 .....  
 Prof M J Burden - Trustee

The notes form part of these financial statements

## NEW CHAMBER OPERA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**NEW CHAMBER OPERA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024**

<b>3.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.7.24	31.7.23
		£	£
	Other creditors	10,169	15,991
		<u>          </u>	<u>          </u>

<b>4.</b>	<b>MOVEMENT IN FUNDS</b>		
		Net movement in funds	At
	At 1.8.23	£	31.7.24
	£	£	£
	<b>Unrestricted funds</b>		
	General fund	10,040	(4,058)
		<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>10,040</u>	<u>5,982</u>

Net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended		Movement in funds
		£	£		£
	<b>Unrestricted funds</b>				
	General fund	42,575	(46,633)		(4,058)
		<u>          </u>	<u>          </u>		<u>          </u>
	<b>TOTAL FUNDS</b>	<u>42,575</u>	<u>(46,633)</u>		<u>(4,058)</u>

**Comparatives for movement in funds**

			Net movement in funds		At
		At 1.8.22	£		31.7.23
		£	£		£
	<b>Unrestricted funds</b>				
	General fund	23	10,017		10,040
		<u>          </u>	<u>          </u>		<u>          </u>
	<b>TOTAL FUNDS</b>	<u>23</u>	<u>10,017</u>		<u>10,040</u>

Comparative net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended		Movement in funds
		£	£		£
	<b>Unrestricted funds</b>				
	General fund	41,911	(31,894)		10,017
		<u>          </u>	<u>          </u>		<u>          </u>
	<b>TOTAL FUNDS</b>	<u>41,911</u>	<u>(31,894)</u>		<u>10,017</u>

**NEW CHAMBER OPERA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024**

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2024.

**NEW CHAMBER OPERA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2024**

	31.7.24	31.7.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,111	178
<b>Charitable activities</b>		
Concert and tour income	36,464	41,733
<b>Total incoming resources</b>	<u>42,575</u>	<u>41,911</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fees and expenses	38,146	24,719
Stage and lighting	519	273
Hire and licence fees	3,236	3,037
	<u>41,901</u>	<u>28,029</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	86	81
<b>Governance costs</b>		
Insurance	1,351	1,246
Sundries	1,917	1,278
Accountancy and legal fees	1,378	1,260
	<u>4,646</u>	<u>3,784</u>
<b>Total resources expended</b>	<u>46,633</u>	<u>31,894</u>
<b>Net (expenditure)/income</b>	<u><u>(4,058)</u></u>	<u><u>10,017</u></u>

This page does not form part of the statutory financial statements

**NEW CHAMBER OPERA**

England & Wales - Charity number 1095069

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# Accounts

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**REGISTERED COMPANY NUMBER: 03402769 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1095069**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023  
FOR  
NEW CHAMBER OPERA**

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

# NEW CHAMBER OPERA

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**NEW CHAMBER OPERA**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2023**

<b>TRUSTEES</b>	Prof M J Burden Mr G Cooper
<b>COMPANY SECRETARY</b>	Ms C Atkinson
<b>REGISTERED OFFICE</b>	4 Mansfield Road Oxford OX1 3TA
<b>REGISTERED COMPANY NUMBER</b>	03402769 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1095069
<b>BANKERS</b>	HSBC 65 Cornmarket Street Oxford OX1 3HY

**NEW CHAMBER OPERA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Background**

The Charity was founded in 2002 as a company limited by guarantee to provide high quality performances of work from the neglected Chamber Opera repertoire. In 2002 it was thought desirable to update its trust deed and register as a Charity which it did on 17th December 2002. The Charity has been run by its two trustees and meetings held on a regular basis between them. M. Burden has been responsible for looking after the Financial Administration including the bookkeeping and the day to day management. The Trustees' major policy decisions are made at Trustees meetings. The charity is staffed by volunteers. Any new Trustee will be mentored by the two trustees and provided with the latest Annual Report and financial statements of the Trust. The new Trustee will be verbally instructed on the Trust's administration, organisation, financial procedures and risk assessment. The new Trustee will be issued with Charity Commission leaflet CC3(a) or the latest update.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of New Chamber Opera is to provide high quality performances of works from neglected chamber opera repertoire. The trustees' policy is to ensure that this is done through recordings as well as performances, and they have a commitment to their singers whom they promote through a recital service. The charity is staffed by volunteers.

**Significant activities**

During the year 2022-2023, the Company staged a number of productions plus twenty-four recitals. The Company's orchestra, founded to ensure that the high quality of the opera productions were maintained, also undertook a number of outside engagements and remains the University of Oxford's Early Music Ensemble in residence.

New Chamber Opera is a member of the Opera and Music Theatre Forum.

**Investment Policies**

The charity has no specific powers of investment and does not hold any investments.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The normally high standard of production has been achieved once more this year. The audiences for the summer opera and the attendance at other events was excellent. The company's policy of working with young singers during the University terms has produced some excellent results, and has given a number of singers a very good start to their careers.

**Public benefit**

The Trustees have referred to the guidelines contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning the future activities. In particular the Trustees consider how planned activity will contribute to the aims and objectives they have set. The achievement and performances of the charity are shown in this report and it states that the performances give the singers a very good start to their careers. Volunteers are used to help stage the performances and they receive valuable experience and training from this under experienced and expert management guidance. The public gain great enjoyment from the high standard of production and to have new editions of old works being performed.

**NEW CHAMBER OPERA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees carry out regular reviews of the charity's activities and risks involved at each meeting. This is for the purpose of planning for the future and assessing major risks to which the charity is exposed.

The company is currently reliant on loans from New College, Oxford not to demand repayment if there was a deficiency of assets. The charity would hope to have sufficient reserves to cover administration costs and funding for the next performance. The trustees continue to seek sponsors to cover the costs of these and to cover deficit funding.

The trustees have continued to meet the charity's liabilities since the Balance Sheet date.

**Financial position and funds available**

The gross income in the year from concerts and tours was £41,733 (2022: £41,258). The charity reported an overall surplus for the year of £10,017 (2022: deficit of £5,639). The Trustees are confident that sufficient funding will be available for the next 12 months to cover the costs of staging productions and performances.

**FUTURE PLANS**

The trustees of New Chamber Opera wish to achieve greater financial stability in future years through sponsorship and performance ticket sales. This will ensure that they can continue to expand the repertoire and bring to the audience new editions of old works.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 June 2024 and signed on its behalf by:

*Michael J Burden*

Prof M J Burden - Trustee

**NEW CHAMBER OPERA**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		178	164
<b>Charitable activities</b>			
General		41,733	41,258
<b>Total</b>		<u>41,911</u>	<u>41,422</u>
 <b>EXPENDITURE ON</b>			
Raising funds		28,029	36,352
<b>Charitable activities</b>			
General		3,865	10,709
<b>Total</b>		<u>31,894</u>	<u>47,061</u>
 <b>NET INCOME/(EXPENDITURE)</b>		10,017	(5,639)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		23	5,662
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,040</u></u>	<u><u>23</u></u>

The notes form part of these financial statements

**NEW CHAMBER OPERA**

**BALANCE SHEET  
31 JULY 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		26,031	14,754
<b>CREDITORS</b>			
Amounts falling due within one year	3	(15,991)	(14,731)
<b>NET CURRENT ASSETS</b>		<u>10,040</u>	<u>23</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,040	23
<b>NET ASSETS</b>		<u>10,040</u>	<u>23</u>
<b>FUNDS</b>			
Unrestricted funds	4	<u>10,040</u>	<u>23</u>
<b>TOTAL FUNDS</b>		<u>10,040</u>	<u>23</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2024 and were signed on its behalf by:

*Michael J Burden*

Prof M J Burden - Trustee

## NEW CHAMBER OPERA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**NEW CHAMBER OPERA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

<b>3.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.7.23	31.7.22
		£	£
	Other creditors	15,991	14,731
		<u>          </u>	<u>          </u>

<b>4.</b>	<b>MOVEMENT IN FUNDS</b>		Net movement in funds	
		At 1.8.22	in funds	At
		£	£	31.7.23
	<b>Unrestricted funds</b>			£
	General fund	23	10,017	10,040
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>          </u> 23	<u>          </u> 10,017	<u>          </u> 10,040

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,911	(31,894)	10,017
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u> 41,911	<u>          </u> (31,894)	<u>          </u> 10,017

**Comparatives for movement in funds**

	At 1.8.21	Net movement in funds	At
	£	£	31.7.22
			£
<b>Unrestricted funds</b>			
General fund	5,662	(5,639)	23
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u> 5,662	<u>          </u> (5,639)	<u>          </u> 23

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,422	(47,061)	(5,639)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u> 41,422	<u>          </u> (47,061)	<u>          </u> (5,639)

**NEW CHAMBER OPERA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.

**NEW CHAMBER OPERA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2023**

	31.7.23 £	31.7.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	178	164
<b>Charitable activities</b>		
Concert and tour income	41,733	41,258
<b>Total incoming resources</b>	<u>41,911</u>	<u>41,422</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fees and expenses	24,719	32,871
Costumes	-	462
Stage and lighting	273	274
Hire and licence fees	3,037	2,745
	<u>28,029</u>	<u>36,352</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	81	24
<b>Governance costs</b>		
Insurance	1,246	-
Sundries	1,278	695
Accountancy and legal fees	1,260	1,423
Conference expenses	-	8,269
Repetituer Fund	-	298
	<u>3,784</u>	<u>10,685</u>
Total resources expended	<u>31,894</u>	<u>47,061</u>
<b>Net income/(expenditure)</b>	<u><u>10,017</u></u>	<u><u>(5,639)</u></u>

This page does not form part of the statutory financial statements

**NEW CHAMBER OPERA**

England & Wales - Charity number 1095069

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# Accounts

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REGISTERED COMPANY NUMBER: 03402769 (England and Wales)  
REGISTERED CHARITY NUMBER: 1095069

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022  
FOR  
NEW CHAMBER OPERA

Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**NEW CHAMBER OPERA**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

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**NEW CHAMBER OPERA**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2022**

<b>TRUSTEES</b>	Prof M J Burden Mr G Cooper
<b>COMPANY SECRETARY</b>	Ms C Atkinson
<b>REGISTERED OFFICE</b>	4 Mansfield Road Oxford OX1 3TA
<b>REGISTERED COMPANY NUMBER</b>	03402769 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1095069
<b>BANKERS</b>	HSBC 65 Cornmarket Street Oxford OX1 3HY

## NEW CHAMBER OPERA

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Background**

The Charity was founded in 2002 as a company limited by guarantee to provide high quality performances of work from the neglected Chamber Opera repertoire. In 2002 it was thought desirable to update its trust deed and register as a Charity which it did on 17th December 2002. The Charity has been run by its two trustees and meetings held on a regular basis between them. M. Burden has been responsible for looking after the Financial Administration including the bookkeeping and the day to day management. The Trustees' major policy decisions are made at Trustees meetings. The charity is staffed by volunteers. Any new Trustee will be mentored by the two trustees and provided with the latest Annual Report and financial statements of the Trust. The new Trustee will be verbally instructed on the Trust's administration, organisation, financial procedures and risk assessment. The new Trustee will be issued with Charity Commission leaflet CC3(a) or the latest update.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of New Chamber Opera is to provide high quality performances of works from neglected chamber opera repertoire. The trustees' policy is to ensure that this is done through recordings as well as performances, and they have a commitment to their singers whom they promote through a recital service. The charity is staffed by volunteers.

##### **Significant activities**

During the year 2021-2022, the Company staged a number of productions plus twenty-four recitals. The Company's orchestra, founded to ensure that the high quality of the opera productions were maintained, also undertook a number of outside engagements and remains the University of Oxford's Early Music Ensemble in residence.

New Chamber Opera is a member of the Opera and Music Theatre Forum.

##### **Investment Policies**

The charity has no specific powers of investment and does not hold any investments.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The normally high standard of production has been achieved once more this year. The audiences for the summer opera and the attendance at other events was excellent. The company's policy of working with young singers during the University terms has produced some excellent results, and has given a number of singers a very good start to their careers.

##### **Public benefit**

The Trustees have referred to the guidelines contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning the future activities. In particular the Trustees consider how planned activity will contribute to the aims and objectives they have set. The achievement and performances of the charity are shown in this report and it states that the performances give the singers a very good start to their careers. Volunteers are used to help stage the performances and they receive valuable experience and training from this under experienced and expert management guidance. The public gain great enjoyment from the high standard of production and to have new editions of old works being performed.

## NEW CHAMBER OPERA

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

#### FINANCIAL REVIEW

##### Reserves policy

The trustees carry out regular reviews of the charity's activities and risks involved at each meeting. This is for the purpose of planning for the future and assessing major risks to which the charity is exposed.

The company is currently reliant on loans from New College, Oxford not to demand repayment if there was a deficiency of assets. The charity would hope to have sufficient reserves to cover administration costs and funding for the next performance. The trustees continue to seek sponsors to cover the costs of these and to cover deficit funding.

The trustees have continued to meet the charity's liabilities since the Balance Sheet date.

##### Financial position and funds available

The gross income in the year from concerts and tours continued to increase after the effect of the Covid-19 pandemic to £41,258 (2021: £24,447). The charity reported an overall deficit for the year of £5,639 (2020: surplus of £22,718). The Trustees are confident that sufficient funding will be available for the next 12 months to cover the costs of staging productions and performances.

#### FUTURE PLANS

The trustees of New Chamber Opera wish to achieve greater financial stability in future years through sponsorship and performance ticket sales. This will ensure that they can continue to expand the repertoire and bring to the audience new editions of old works.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/07/22 and signed on its behalf by:

  
.....  
Prof M J Burden - Trustee

**NEW CHAMBER OPERA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2022**

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		164	5,073
<b>Charitable activities</b>			
General		41,258	24,447
<b>Total</b>		<u>41,422</u>	<u>29,520</u>
 <b>EXPENDITURE ON</b>			
Raising funds		36,352	4,168
<b>Charitable activities</b>			
General		10,709	2,634
<b>Total</b>		<u>47,061</u>	<u>6,802</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(5,639)	22,718
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		5,662	(17,056)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>23</u></u>	<u><u>5,662</u></u>

The notes form part of these financial statements

NEW CHAMBER OPERA

BALANCE SHEET  
31 JULY 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		14,754	20,467
<b>CREDITORS</b>			
Amounts falling due within one year	3	(14,731)	(14,805)
<b>NET CURRENT ASSETS</b>		<u>23</u>	<u>5,662</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23</u>	<u>5,662</u>
<b>NET ASSETS</b>		<u>23</u>	<u>5,662</u>
<b>FUNDS</b>	4		
Unrestricted funds		<u>23</u>	<u>5,662</u>
<b>TOTAL FUNDS</b>		<u>23</u>	<u>5,662</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/07/23 and were signed on its behalf by:

  
Prof M J Burden - Trustee

The notes form part of these financial statements

## NEW CHAMBER OPERA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

NEW CHAMBER OPERA

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022

3.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.7.22	31.7.21
		£	£
	Other creditors	14,731	14,805
		<u>          </u>	<u>          </u>

4.	<b>MOVEMENT IN FUNDS</b>			
		At 1.8.21	Net movement	At
		£	in funds	31.7.22
			£	£
	<b>Unrestricted funds</b>			
	General fund	5,662	(5,639)	23
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>5,662</u>	<u>(5,639)</u>	<u>23</u>

Net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended	Movement in funds
		£	£	£
	<b>Unrestricted funds</b>			
	General fund	41,422	(47,061)	(5,639)
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>41,422</u>	<u>(47,061)</u>	<u>(5,639)</u>

**Comparatives for movement in funds**

		At 1.8.20	Net movement	At
		£	in funds	31.7.21
			£	£
	<b>Unrestricted funds</b>			
	General fund	(17,056)	22,718	5,662
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>(17,056)</u>	<u>22,718</u>	<u>5,662</u>

Comparative net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended	Movement in funds
		£	£	£
	<b>Unrestricted funds</b>			
	General fund	29,520	(6,802)	22,718
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>29,520</u>	<u>(6,802)</u>	<u>22,718</u>

**NEW CHAMBER OPERA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**4. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	(17,056)	17,079	23
<b>TOTAL FUNDS</b>	<u>(17,056)</u>	<u>17,079</u>	<u>23</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,942	(53,863)	17,079
<b>TOTAL FUNDS</b>	<u>70,942</u>	<u>(53,863)</u>	<u>17,079</u>

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2022.

NEW CHAMBER OPERA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022

	31.7.22 £	31.7.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	164	5,073
<b>Charitable activities</b>		
Concert and tour income	41,258	24,447
<b>Total incoming resources</b>	41,422	29,520
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fees and expenses	32,871	4,168
Costumes	462	-
Stage and lighting	274	-
Hire and licence fees	2,745	-
	36,352	4,168
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	24	-
<b>Governance costs</b>		
Insurance	-	616
Sundries	695	-
Accountancy and legal fees	1,423	2,018
Conference expenses	8,269	-
Repetituer Fund	298	-
	10,685	2,634
<b>Total resources expended</b>	47,061	6,802
<b>Net (expenditure)/income</b>	(5,639)	22,718

This page does not form part of the statutory financial statements

**NEW CHAMBER OPERA**

England & Wales - Charity number 1095069

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# Accounts

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**REGISTERED COMPANY NUMBER: 03402769 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1095069**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021  
FOR  
NEW CHAMBER OPERA**

Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**NEW CHAMBER OPERA**

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FOR THE YEAR ENDED 31 JULY 2021**

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**NEW CHAMBER OPERA**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 JULY 2021**

<b>TRUSTEES</b>	Prof M J Burden Mr G Cooper
<b>COMPANY SECRETARY</b>	Ms C Atkinson
<b>REGISTERED OFFICE</b>	4 Mansfield Road Oxford OX1 3TA
<b>REGISTERED COMPANY NUMBER</b>	03402769 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1095069
<b>BANKERS</b>	HSBC 65 Cornmarket Street Oxford OX1 3HY

**NEW CHAMBER OPERA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Background**

The Charity was founded in 2002 as a company limited by guarantee to provide high quality performances of work from the neglected Chamber Opera repertoire. In 2002 it was thought desirable to update its trust deed and register as a Charity which it did on 17th December 2002. The Charity has been run by its two trustees and meetings held on a regular basis between them. M. Burden has been responsible for looking after the Financial Administration including the bookkeeping and the day to day management. The Trustees' major policy decisions are made at Trustees meetings. The charity is staffed by volunteers. Any new Trustee will be mentored by the two trustees and provided with the latest Annual Report and financial statements of the Trust. The new Trustee will be verbally instructed on the Trust's administration, organisation, financial procedures and risk assessment. The new Trustee will be issued with Charity Commission leaflet CC3(a) or the latest update.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of New Chamber Opera is to provide high quality performances of works from neglected chamber opera repertoire. The trustees' policy is to ensure that this is done through recordings as well as performances, and they have a commitment to their singers whom they promote through a recital service. The charity is staffed by volunteers.

**Significant activities**

During the year 2020-2021, the Company staged a number of productions plus twenty-four recitals. The Company's orchestra, founded to ensure that the high quality of the opera productions were maintained, also undertook a number of outside engagements and remains the University of Oxford's Early Music Ensemble in residence.

New Chamber Opera is a member of the Opera and Music Theatre Forum.

**Investment Policies**

The charity has no specific powers of investment and does not hold any investments.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The normally high standard of production has been achieved once more this year. The audiences for the summer opera and the attendance at other events was excellent. The company's policy of working with young singers during the University terms has produced some excellent results, and has given a number of singers a very good start to their careers.

**Public benefit**

The Trustees have referred to the guidelines contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning the future activities. In particular the Trustees consider how planned activity will contribute to the aims and objectives they have set. The achievement and performances of the charity are shown in this report and it states that the performances give the singers a very good start to their careers. Volunteers are used to help stage the performances and they receive valuable experience and training from this under experienced and expert management guidance. The public gain great enjoyment from the high standard of production and to have new editions of old works being performed.

**NEW CHAMBER OPERA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees carry out regular reviews of the charity's activities and risks involved at each meeting. This is for the purpose of planning for the future and assessing major risks to which the charity is exposed.

The company is currently reliant on loans from New College, Oxford not to demand repayment if there was a deficiency of assets. The charity would hope to have sufficient reserves to cover administration costs and funding for the next performance. The trustees continue to seek sponsors to cover the costs of these and to cover deficit funding.

The trustees have continued to meet the charity's liabilities since the Balance Sheet date.

**Financial position and funds available**

The gross income in the year from concerts and tours was increased after the effect of the Covid-19 pandemic to £24,447 (2020: £7,193). Expenditure was reduced and the charity reported an overall surplus for the year of £22,718 (2020: deficit of £4,511). The Trustees are confident that sufficient funding will be available for the next 12 months to cover the costs of staging productions and performances.

**FUTURE PLANS**

The trustees of New Chamber Opera wish to achieve greater financial stability in future years through sponsorship and performance ticket sales. This will ensure that they can continue to expand the repertoire and bring to the audience new editions of old works.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 May 2022 and signed on its behalf by:

Prof M J Burden - Trustee



**NEW CHAMBER OPERA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2021**

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,073	36
<b>Charitable activities</b>			
General		24,447	7,193
		<hr/>	<hr/>
<b>Total</b>		29,520	7,229
 <b>EXPENDITURE ON</b>			
Raising funds		4,168	4,275
<b>Charitable activities</b>			
General		2,634	7,465
		<hr/>	<hr/>
<b>Total</b>		6,802	11,740
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		22,718	(4,511)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(17,056)	(12,545)
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,662</u>	<u>(17,056)</u>

The notes form part of these financial statements

**NEW CHAMBER OPERA**

**BALANCE SHEET  
31 JULY 2021**

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		20,467	1,106
<b>CREDITORS</b>			
Amounts falling due within one year	3	(14,805)	(18,162)
		<u>5,662</u>	<u>(17,056)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		5,662	(17,056)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>5,662</u>	<u>(17,056)</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>5,662</u>	<u>(17,056)</u>
<b>FUNDS</b>	4		
Unrestricted funds		<u>5,662</u>	<u>(17,056)</u>
<b>TOTAL FUNDS</b>		<u>5,662</u>	<u>(17,056)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2022 and were signed on its behalf by:



Prof M J Burden - Trustee

## NEW CHAMBER OPERA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**NEW CHAMBER OPERA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other creditors	<u>14,805</u>	<u>18,162</u>

**4. MOVEMENT IN FUNDS**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	(17,056)	22,718	5,662
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(17,056)</u>	<u>22,718</u>	<u>5,662</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,520	(6,802)	22,718
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>29,520</u>	<u>(6,802)</u>	<u>22,718</u>

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	(12,545)	(4,511)	(17,056)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(12,545)</u>	<u>(4,511)</u>	<u>(17,056)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,229	(11,740)	(4,511)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>7,229</u>	<u>(11,740)</u>	<u>(4,511)</u>

**NEW CHAMBER OPERA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**4. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	(12,545)	18,207	5,662
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(12,545)</u>	<u>18,207</u>	<u>5,662</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,749	(18,542)	18,207
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>36,749</u>	<u>(18,542)</u>	<u>18,207</u>

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2021.

**NEW CHAMBER OPERA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021**

	31.7.21 £	31.7.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,073	36
<b>Charitable activities</b>		
Concert and tour income	24,447	7,193
	<hr/>	<hr/>
<b>Total incoming resources</b>	29,520	7,229
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fees and expenses	4,168	161
Costumes	-	973
Stage and lighting	-	136
Hire and licence fees	-	3,005
	<hr/>	<hr/>
	4,168	4,275
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	15
<b>Governance costs</b>		
Insurance	616	2,946
Sundries	-	3,309
Accountancy and legal fees	2,018	1,195
	<hr/>	<hr/>
	2,634	7,450
	<hr/>	<hr/>
Total resources expended	6,802	11,740
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	22,718	(4,511)
	<hr/> <hr/>	<hr/> <hr/>