COMPASSION IN WORLD FARMING INTERNATIONAL

England & Wales · Charity number 1095050

Details

Other names	COMPASSION IN WORLD FARMING, COMPASSION IN WORLD FARMING TRUST, CIWF TRUST
Status	Registered
Legal form	Charitable company
Company number	04590804
Registered	2002-12-16
Register	View on the Charity Commission register

Contact

Address	Compassion In World Farming River Court Mill Lane Godalming GU7 1EZ
Phone	01483521953
Email	compassion@ciwf.org
Website	ciwf.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE: (A) TO PREVENT AND ALLEVIATE CRUELTY TO FARMED AND OTHER ANIMALS; AND(B) TO ADVANCE THE EDUCATION OF THE PUBLIC CONCERNING THE CARE AND TREATMENT OF ANIMALS AND TO PROMOTE AND ADVANCE PUBLIC EDUCATION IN ANIMAL SENTIENCE, ETHOLOGY, THE IMPLICATIONS OF FARMING PRACTICES ON HUMAN HEALTH AND ECOLOGY, INCLUDING THE STUDY OF HUMANITY'S ACTIVITIES AND THE RELATIONSHIP OF THOSE ACTIVITIES TO THE BIOSPHERE OF THE EARTH.

Activities: Our activities include:- Strengthening EU legislation and enforcement on animal welfare.- Persuading food companies to sell higher welfare products across their entire product ranges.- Enabling consumers to make higher welfare food choices.- Persuading intergovernmental agencies to adopt higher welfare policies.- Supporting producers who champion higher welfare practices.

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Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Belgium
- China
- Czech Republic
- France
- Ireland
- Italy
- Netherlands
- Poland
- South Africa
- Spain
- Ukraine
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£19,232,467	£16,311,510	£9,126,560	173
2024-03-31	£11,912,432	£16,262,551	£6,399,337	170
2023-03-31	£13,170,423	£14,750,165	£10,824,193	153
2022-03-31	£14,029,117	£11,628,070	£12,703,293	142
2021-03-31	£12,426,016	£10,249,105	£10,331,371	133

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Trustees

Name	Role	Appointed
VALERIE JAMES	Chair	2006-07-27
Joyce Mary D'Silva		2017-11-10
MARK WATTS		2024-12-06
MR TEDDY BOURNE		2002-11-14
Professor Joy Carter CBE		2021-03-12
SIR DAVID CHRISTOPHER ANDREW MADDEN		2010-07-23
Varda Mehrotra		2025-03-13

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COMPASSION IN WORLD FARMING INTERNATIONAL

England & Wales - Charity number 1095050

Accounts

COMPASSION in world farming

COMPASSION IN WORLD FARMING INTERNATIONAL
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
2024-2025



OUR CORE BELIEF	Farmed animals should not, and need not, suffer.
OUR VISION	Our vision is a world where farmed animals are treated with compassion and respect.
THE PROBLEM	Factory farming is the single biggest cause of animal cruelty on the planet.
OUR MISSION	Our mission is to end factory farming.

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Compassion in World Farming International is a registered charity in England and Wales, registered charity number 1095050; and a company limited by guarantee in England and Wales, registered company number 04590804.

Welcome to Compassion's review of the past year and our unrelenting mission to rid the world of factory farming and create a kinder, more sustainable future for us all.

In these pages, you will see how our amazing and determined supporters have helped to transform life for billions of farmed animals all around the world. We couldn't have done it without them.

Now, as we make our way through increasingly uncertain times, you will also see how our supporters' commitment enables us to turn adversity into opportunity and push for changes to our food and farming system that will benefit animals, people and the planet.

Together we are strong. Together we make real and lasting change happen. I hope you will be alongside us.

Trustees' Annual Report

The trustees, who are also the directors of the company, present their report for the year ending 31 March 2025. The Trustees' Report includes information which forms part of the Strategic Report, which is required in accordance with the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

The financial statements have been prepared in accordance with the accounting policies set out in the Notes to the Financial Statements. They comply with the charity's Articles of Association, applicable law and the requirements of the Charities Statement of Recommended Practice (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.



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TOGETHER, WE'RE TURNING ADVERSITY INTO MOMENTOUS CHANGE

In the face of extraordinary challenges, we're transforming the future for farmed animals, people and the planet.

What a year it's been. Globally, we're facing a time of enormous change and flux. Complex geopolitics, challenging economics and ecological crises have combined to create a growing sense of uncertainty, trepidation and concern.

Yet, amid it all, Compassion has delivered some extraordinary wins for farmed animals; achievements that will not only transform their lives but potentially our own. And we have our supporters – and our incredible staff, volunteers and trustees – to thank for making all of it possible.

Together, we have seized opportunities out of the teeth of adversity, and you will see in these pages what an enormous difference this is making for farmed animals – and the strong foundations we are laying for a better, brighter future.

Yes, there is a long way to go and still much we need to do to protect farmed animals in these turbulent times. But take a moment to see how far we've come together – I am enormously proud of everyone helping us to get there.

The power of never giving up

Many said it was 'a pipe dream' and would 'never happen'. But in 2024, after 50 years of unrelenting campaigning, we won a totemic ban on live animal exports from Great Britain for slaughter or fattening. This is a monumental victory for farmed animals, ending decades of cruel transport by boats, trucks, and even planes, where millions suffered in the most appalling conditions.

This landmark win was made possible by mobilising our kind-hearted supporters who refused to take 'no' for an answer. They turned up to rallies, marches and protests; waved placards, signed petitions and lobbied MPs. We were joined by amazing celebrity support, led by our wonderful patrons, Dame Joanna Lumley and Peter Egan. Together we took decisive action until we stopped cruel live exports from Britain in its tracks.

We never gave up. And we will keep going until every farmed animal is freed from cruel long-distance transport throughout the world.

Harnessing the reach of big business

One of the fastest and most effective ways to dramatically improve farmed animal welfare is by engaging big businesses to change their policies and practices. Over the past year, we reached out to companies around the globe, resulting in new corporate commitments that are set to positively impact the lives and wellbeing of more than 537 million farmed animals across 15 different countries every year.



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To give you an idea of the scale of this achievement, if you could place 500 million chickens wingtip to wingtip, they would reach all the way to the moon. And those are just our new business commitments. Add them to the existing pledges that our amazing Food Business team has built up over the years and our corporate outreach work is set to improve the lives of more than 3.1 billion animals each year. This is happening across more than 40 countries and four continents – and all of it is made possible thanks to the longstanding commitment of our incredible supporters.

Meeting the threat of mounting muck

This year, we also released new research exposing areas of the UK where the most animal manure from factory farms is produced and spread, compiling the data into an innovative, interactive 'Muck Map'. This helped people see and understand the relationship between factory farm waste that is dumped onto our fields and its devastating impact when the resulting slurry runs off into our rivers and waterways leaving a toxic trail of pollution.

By leveraging strong public concern for the environment and the wellbeing of our waterways, we are waking people up to the true costs of factory farming, both to ourselves and animal welfare, to help end it sooner.

Keeping the door open on banning cages

It's hard to think of a better example of wrestling success from the jaws of adversity than the momentous turnaround we helped to accomplish in our determined campaign to ban cages in Europe.

Back in 2021, we drove the campaign to generate over 1.4 million signatures from European citizens, demanding action to 'End the Cage Age'. This prompted the European Commission to promise proposals for new legislation to ban cages for farmed animals across the EU. But when elections loomed in 2024, this promise was shelved.

Undeterred, and with your fantastic support, Compassion launched a legal case against the Commission to force it to keep its legally binding promise to publish draft legislation to ban cages.

As president of the federation, Eurogroup for Animals, I was honoured to be the sole voice for animal welfare among 30 European federation leaders taking part in far-reaching talks on the future of EU Agriculture. The outcome was an unprecedented all-industry consensus to agree the phase-out of cages across Europe, with the Commission restating its commitment to publish legislative proposals for a cage ban.

I'm in no doubt that our supporters helped play a pivotal role in moving the debate forward. Even the European farming industry got on board. Farmers must be supported as we transition from outdated factory farming and instead set a new course for nature and animal friendly food production fit for the future.

We've come such a long way since the days when talking about animal welfare was deemed fringe, cranky and easily dismissed. Now, it's at the heart of a critical global conversation. And with our supporters alongside us, we will continue to push for cage-free farming around the world. Without it, there can be no sustainability in food production.

Where to next?

One thing is certain in this increasingly uncertain world: with factory farming so cruel and unsustainable, there's never been a greater need for a powerful animal welfare movement.

Thanks to our efforts, there is growing recognition of the need to change our outdated and destructive food system to something much more humane and sustainable.

This is our moment, the culmination of almost six decades of relentless campaigning to free farmed animals from cruelty. Now is the time for us to continue to seize opportunities out of the teeth of adversity, double down on our efforts and ensure we change the way animals are treated for the better, forever.

I know that with our supporters, staff and trustees alongside us, we are unstoppable. I hope you enjoy reading about our successes and the path ahead that will bring us to the end of factory farming and a better, brighter future for us all.



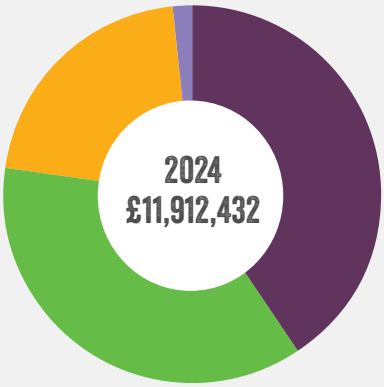
Philip Lymbery,
Global Chief Executive
Compassion in World Farming International

RAISING SUPPORT

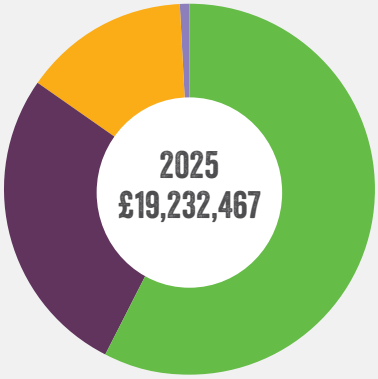
We continually strive to grow our support to achieve our ambitious goals. We are incredibly grateful to everyone who has donated to Compassion in World Farming International or taken action to help end factory farming.

Here we share a summary of our gross income and expenditure for 1 April 2024 to 31 March 2025, along with equivalents for the previous year. Please see our full Financial Report on page 40 for further information.

GLOBAL INCOME



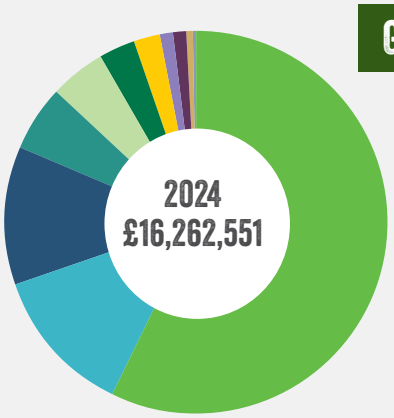
- **£4,859,769** Global Individual Giving
- **£4,365,064** Grants & Global Philanthropy
- **£2,510,311** Legacies
- **£177,288** Investment Income



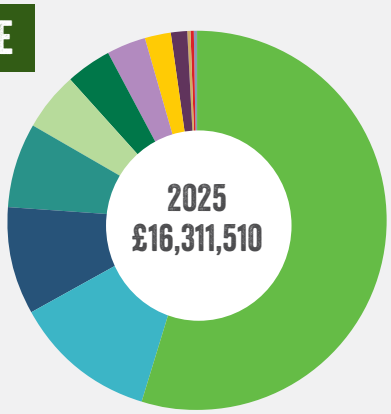
- **£11,081,845** Grants and Global Philanthropy
- **£5,260,882** Global Individual Giving
- **£2,743,793** Legacies
- **£145,947** Investment Income

Turn to page 43 for further explanation on the Review of Financial Outcome 2024/2025.

GLOBAL EXPENDITURE



- **£9,317,375** HQ
- **£2,034,592** United Kingdom
- **£1,915,196** USA
- **£906,571** France
- **£759,572** Asia
- **£477,896** Netherlands
- **£365,560** Brussels
- **£207,346** Italy
- **£186,744** Poland
- **£49,946** Czechia
- **£41,752** Spain

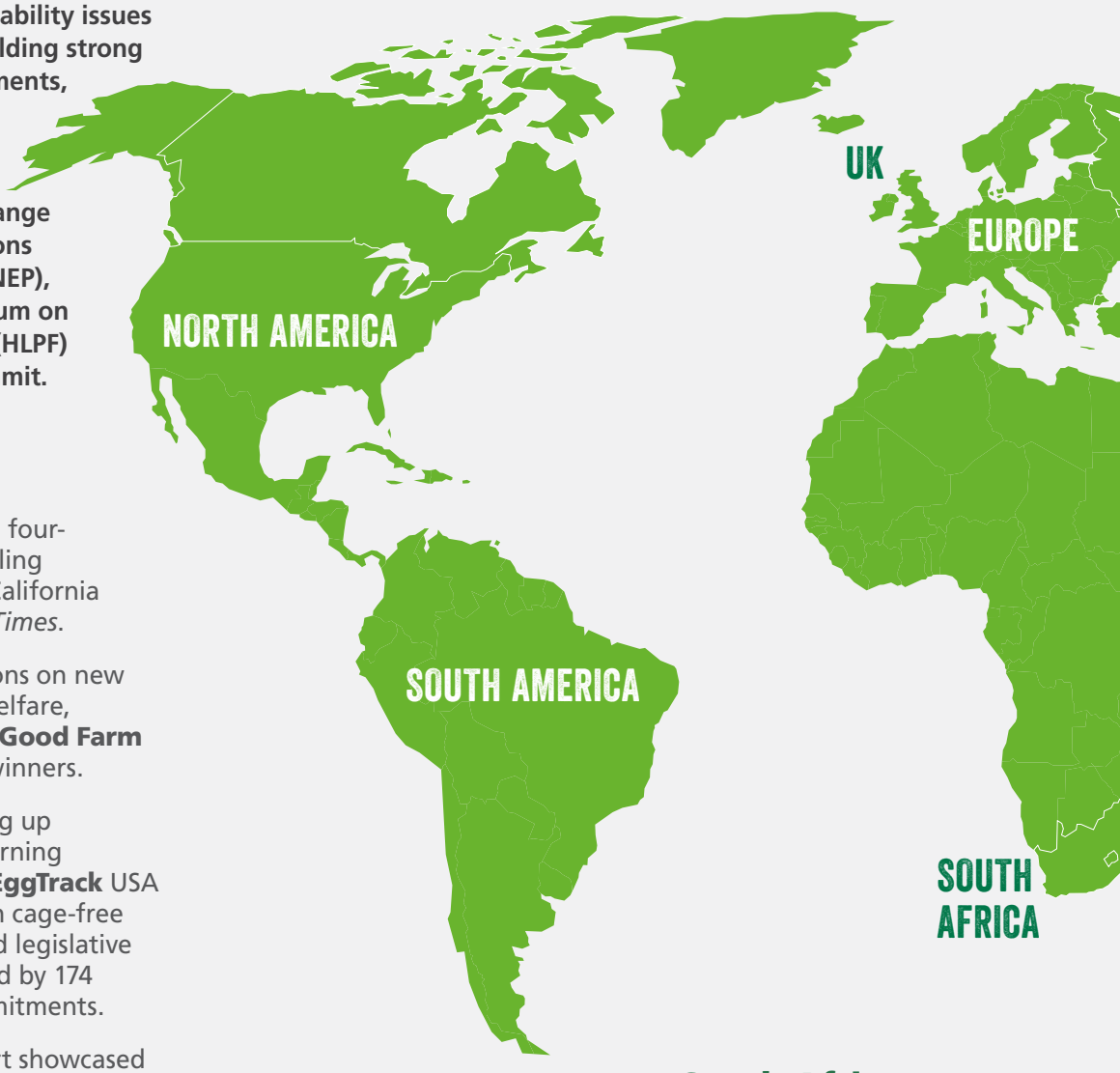


- **£8,960,147** HQ
- **£1,978,123** United Kingdom
- **£1,511,932** USA
- **£1,145,919** France
- **£844,764** Asia
- **£610,115** Netherlands
- **£574,885** Italy
- **£338,679** Brussels
- **£228,535** Poland
- **£57,265** Czechia
- **£44,628** South Africa
- **£16,517** Spain

WE ARE MAKING A DIFFERENCE

Compassion has offices in the UK, USA, Netherlands, Poland, France, Italy, Czechia, China, Belgium and South Africa. With the help of our supporters, we continued to mobilise and engage others to join our campaign to end factory farming worldwide, for the sake of animals, people and the planet.

In addition, Compassion's expertise on global farming and sustainability issues enabled us to continue building strong relationships with governments, the UN's Food and Agriculture Organization (FAO), the UN Framework Convention on Climate Change (UNFCCC), the United Nations Environment Assembly (UNEP), the High-level Political Forum on Sustainable Development (HLPF) and the Food Systems Summit.



North America

Our exposé into a gruelling four-day journey of calves travelling from Hawai'i to Northern California featured in *The New York Times*.

We worked with corporations on new commitments for animal welfare, recognising these with ten **Good Farm Animal Welfare Award** winners.

Our programme for keeping up corporate momentum in turning commitments into reality, **EggTrack** USA & Canada 2024 reported on cage-free progress, welfare issues and legislative changes from data provided by 174 companies across 266 commitments.

Our first US **PigTrack** report showcased 13 leading companies committed to eliminating gestation crates from their supply chains.

Our work with youth activists and coalition partners to advocate for legislation **banning octopus farming** resulted in Washington and California passing statewide laws banning octopus farming. Following the introduction of the federal OCTOPUS Act in Congress, similar legislation has been filed in New Jersey, Oregon, Hawai'i, and North Carolina.

South America

We launched our global progamme for an end to factory farming, showcased by the END.IT petition, in **Brazil** with our new partner, Forum Animal, at a joint seminar, where our Global CEO, Philip Lymbery, spoke about his book *Sixty Harvests Left: How to Reach a Nature-friendly Future*.

South Africa

In July 2024, we opened our Southern Africa office to focus on growing our influence across the continent. Our first webinar event explored the importance of sustainable, nature-friendly and compassionate **aquaculture** for food security, positioning the office as having a leading voice in aquatic animal welfare in Southern Africa.

UK

After a 50-year campaign we celebrated an historic victory with the introduction of a ban on the live export of farmed animals for fattening and slaughter from **Great Britain**.

We worked closely with commercial banks like Standard Chartered, a multinational bank with headquarters in the UK which primarily finances companies in **Asia** and **Africa**. This year it announced that in addition to its existing policy of not providing finance for producers using layer cages or caged rearing systems including sow stalls, it will now also exclude financing for farrowing crates for sows.



Asia

At COP29 in Azerbaijan, we partnered with the Government of **Pakistan** at an event on *Sustainable nitrogen management*: Collaborative solutions for climate action, environment and food security. Factory farming is a major driver of nitrogen pollution worldwide.

Our **END.IT** petition for systemic change gathered over 300,000 signatures, some of which were from 12 new countries, including **Brunei** and **Bangladesh**.

Our Food Business programme in **Asia Pacific** and **Latin America** delivered 18 training sessions on the welfare of laying hens, pigs, broilers, fish, sheep, and cattle.

Through corporate outreach, we secured new commitments to higher animal welfare standards, resulting in Good Farm Animal Welfare Award winners in **India, Japan** and **Thailand**.

Europe

The 2024 European **ChickenTrack** showcased progress made by companies that have signed up to the *Better Chicken Commitment* to improve welfare standards of chickens by the 2026 deadline. Of the 93 most influential companies assessed, 64 reported on their progress. Notably, 11 companies reported for the first time.

Our Head of **Poland**, Małgorzata Szadkowska, won a *Women of the Year 2024* award by Forbes Women Poland for her activism for farmed animals.

In March 2025, **Finland** became the latest country to publish our CEO's book, *Sixty Harvests Left*, which sets out why we need to end factory farming and how to achieve a nature-friendly future for all.

China

We continue to make a tangible impact, with an estimated **432 million animals** set to benefit each year as higher welfare standards and more sustainable practices are gradually adopted across the food industry. CIWF China continues to build our reputation as a leading, science-based advocate, highlighting critical links between *One Health* and sustainable development.

Oceania

EggTrack Spotlight Asia-Pacific 2024 showcased five leaders in Australia and New Zealand, including McDonald's (100% cage-free), Coles Group, Woolworths Group, Burger King, and Sodexo Australia.

Australia – as a founding member of the Australian Alliance for Animals, we were delighted to celebrate that by 1 May 2028, the Australian government will ban the export of live sheep by sea.

New Zealand – our Global CEO addressed the New Zealand Parliament, urging policymakers not to repeal its live exports ban.

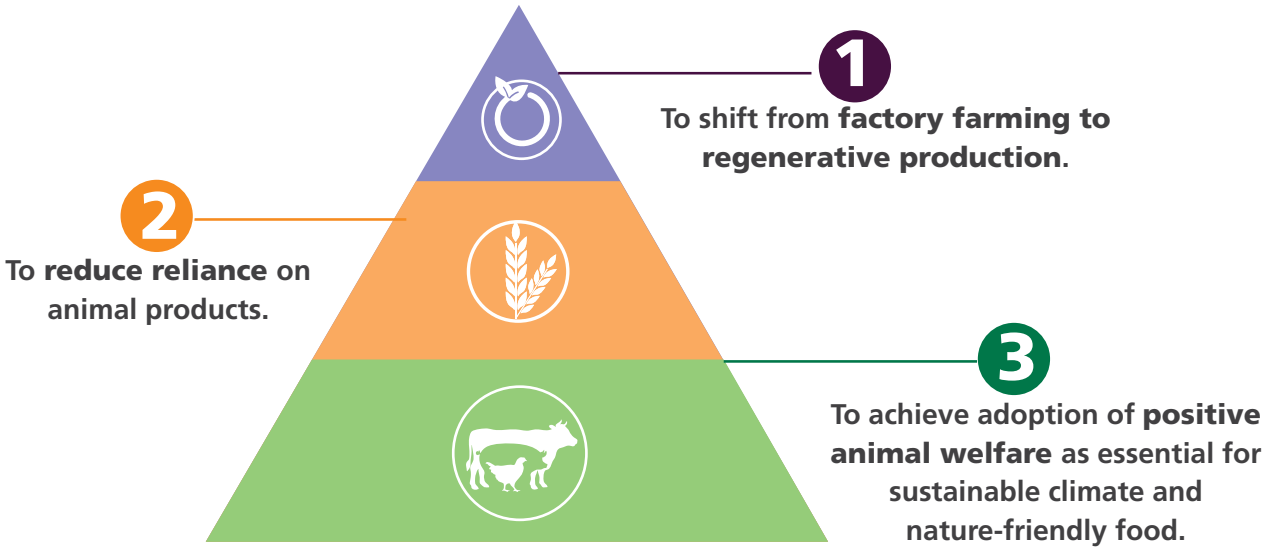
STRATEGY, OBJECTIVES AND PROGRESS

This reporting year, 2024-2025, is the second in our three-year Strategic Plan 2023-2025.

Through our work, and by inspiring the efforts of others, we have seen growing recognition of factory farming's role in causing immense suffering to animals as well as driving the planetary emergencies of climate change, the collapse of nature, pollution, and rising health risks.

Now we must turn that recognition into action – to end factory farming. Doing so would achieve a massive leap forward in animal welfare.

Our plan is built on three Guiding Lights, or 'Change Goals':



Taking these Guiding Lights, we looked at what we want to achieve for our beneficiaries over the period of the Strategic Plan.

The Strategic Plan covering 2023-2025 can be read in detail on our website at ciwf.org/about-us/strategic-plan



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REPORTING PROGRESS TOWARDS OUR OBJECTIVES

1 Government policy and legislative reform

To achieve government legislative and subsidy reforms that drive transformational change for animal welfare, reduce reliance on animal-sourced foods, and encourage nature-friendly farming.

Through bold campaigning, relentless advocacy, and a global push for transformative legislative change, we championed the need for all farmed animals to experience good lives.

WHAT WE DID...

We made history



After more than 50 years of campaigning, an historic bill banning live animal exports from Great Britain was enshrined in law, meaning farmed animals can no longer be exported for slaughter or fattening.

We worked tirelessly to bring an end to this unnecessary and archaic trade, which has seen millions of animals crammed into vehicles on long journeys causing suffering, exhaustion and death.

This was a culmination of relentless efforts to give animals a voice, including rallies, undercover investigations, events and petitions calling on the UK Government to end the trade. Our Ban Live Exports campaign has received tireless support from celebrities led by our dear Patron, Dame Joanna Lumley.

This new legislation added to the growing global momentum to end long distance transportation for animals. In April 2024, our Global CEO, Philip Lymbery, addressed the New Zealand parliament in support of the Veterinarians for Animal Welfare Aotearoa, urging NZ not to repeal its live exports ban. In May 2024, the Australian government announced a ban on the live export of sheep by sea which will come into force by 1 May 2028.

We also...

highlighted the urgent need to ban the live export of farmed animals across the world; and mobilised activists in more than 40 countries through our ninth *Ban Live Exports: International Awareness day* in June. We urged citizens and activists to share video footage encapsulating the horror of the live export trade and to call on the EU Commission to follow Great Britain and introduce a ban on the live export of farmed animals.

An article in *The Brussels Times*, 'Why the EU must consign live animal exports to the history books' reached an estimated 758K people, and a similar article in *La Repubblica* reached around 21.5 million. The campaign generated a potential media reach of 267 million from 54 stories in nine countries.

urged the European Commission to take action to stop Stena Line Ferries transporting unweaned calves from Ireland to France, a practice it recognises as being in breach of EU animal welfare legislation.

launched a campaign calling on Brittany Ferries to reverse its appalling decision to resume live animal exports from Ireland to France after 30 years. An open letter was sent to the company in March 2025, signed by over 100 experts, celebrities and scientists urging them to reconsider their decision.

exposed a gruelling four-day journey of calves travelling from Hawai'i to Northern California which featured in *The New York Times*, sparking collaborations with Animal Partisan and the Animal Welfare Institute.

1 Government policy and legislative reform

We held the European Commission to account over its failure to End the Cage Age

We continued to build on the success of achieving over 1 million signatures in support of our End the *Cage Age European Citizens' Initiative (ECI)*, a legally prescribed petition mechanism in the EU for registering citizen concern on relevant issues. This led to a positive response from the EU Commission which promised to bring forward proposed legislation for such a ban.

Due to a subsequent lack of action on the part of the Commission, we launched the first legal case to hold the European Commission to account over its failure to act on the End the Cage ECI. If successful, the Commission would be compelled by the Court to establish a clear and reasonable timescale to bring forward the previously promised legislative proposals to ban cages for animals farmed for food.

We welcomed the decision of the Court of Justice of the European Union in January 2025 to allow NGOs Eurogroup for Animals, Animal Equality and Lega Anti Vivisezione, to join and support our legal action.

On World Cage Free Day in October 2024, MEPs joined us outside the European Parliament in Brussels to show their support for an EU cage ban.



© Compassion in World Farming

We...

launched a billboard campaign in metro stations in Brussels to remind MEPs of the need to deliver the European Commission's commitment to ban caged animal farming. We continued to raise awareness as part of our efforts to strengthen EU legislation and enforcement on farmed animal welfare.

invited MEPs to show their support for an EU cage ban on World Cage Free Day in October by 'freeing' farmed animals from cages in an event we organised outside the European Parliament. As part of the event, citizens and NGOs across Europe in the End the Cage Age Coalition raised awareness of the suffering of the billions of farmed animals that spend their lives locked up in cages while they await the promised legislation.

called on the European Commission to publish proposals for a cage ban and an overhaul of animal welfare laws by 2026, following the publication of the *Strategic Dialogue on the Future of EU Agriculture* report in September. Our global CEO, Philip Lymbery, in his capacity as President of Eurogroup for Animals, represented animal welfare concerns as part of a consultation process with 29 major stakeholders from the EU agrifood sector.

urged our supporters to call on the European Commission to deliver on the proposals as a priority, generating over 40,000 emails to European lawmakers and Commission officials. In addition, we met with representatives from the Commission's Animal Welfare Unit, continuing to push hard to End the Cage Age.

co-hosted an event in Brussels in February 2025 with Eurogroup for Animals, outlining the need for more sustainable and higher welfare animal farming in Europe. The event brought together farmers, businesses, policymakers and NGOs. Keynote speaker was European Union Commissioner for Health and Animal Welfare, Olivér Várhelyi, who signalled his support for the 'modernisation of animal welfare legislation'. This event generated coverage in Brussels-based media outlets *Politico, Euractiv* and *Agra Facts*.

campaigned with other NGOs in Czechia ahead of the European Parliament elections and obtained agreement from key candidates to support the End the Cage Age ECI and other measures to improve animal welfare. In Italy, 15 elected MEPs pledged their specific support to End the Cage Age, following engagement with the Eurogroup for Animals led Vote4Animals campaign, in which CIWF Italia played an active part.

1 Government policy and legislative reform

We also...

partnered with Eurogroup for Animals to poll over 12,000 people in China, the UK, the US and nine countries across the EU, to assess public attitudes and raise awareness of fish farming practices.

reached 68,979 signatures for our petition to the Polish Minister of Agriculture, Czesław Siekierski, to ban veal crates and encouraged 4,981 of our Polish supporters to email the President of the European Commission, Ursula von der Leyen, calling for the phasing out of caged farming across the EU.

wrote to the UK Defra Secretary of State, Steve Reed, with the support of some of the largest food companies in Britain, including Aldi and Waitrose, calling on the UK Government to phase out the use of cages for egg-laying hens.

continued to gather signatures for our petition calling for UK legislation to ban caged farming, with the support of Dame Joanna Lumley. By 31 March, we had reached over 89,000 signatures, well on the way to obtaining the 100,000 signatures needed to trigger a debate in Parliament.

secured Nebraska and North Dakota in the US to join the growing list of states allowing cage-free eggs in the Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).

published two reports addressing the legislative progress and the action of major agrifood companies and cage-free farming systems in France. We met with national policymakers and interprofessional bodies to collaborate and identify consensus on shared goals.


© Richard Pumwoody

SPOT LIGHT

The shocking reality of rabbit welfare in EU farms

We kept the issue of caged animal farming on the political agenda by generating European media coverage of our undercover investigation into rabbit farms. We exposed the suffering of around 70 million rabbits still caged on farms across Europe. Our film shows rabbits in cages so small they can't even stretch, some desperately chewing at the wires out of frustration, and others even confined in cages alongside dead rabbits.

Yet due to the European Commission's delay in banning caged animal farming, and the absence of species-specific legislation protecting the welfare of farmed rabbits in the EU, these conditions remain perfectly legal.

We reached 139 MEPs and 1.3 million people on social media in the first week alone and secured media coverage in Brussels and across Europe.

In a speech following the launch of the investigation, the European Union Commissioner for Health and Animal Welfare, Olivér Várhelyi, made specific reference to our End the Cage Age campaign.

Our engagement in France resulted in Annie Genevard, the French Minister of Agriculture, providing a positive written response: "France supports the approach proposed by the European Commission to determine the modalities for the gradual elimination of cages, based on scientific advice and an impact analysis".

In Poland, we raised public awareness by publishing details of the investigation and discussing the results on radio calling for an end to caged farming. They spoke about the issue at a meeting dedicated to the topic of phasing out caged farming in the Polish Parliament.

In Italy, we held a press conference in Parliament to present the findings of our investigation and pushed for an amendment proposal for a cage-free label to be added to the new ministerial animal welfare certification. A motion based on the amendment was approved by the Italian Parliament in December.

1 Government policy and legislative reform

SPOT LIGHT Reaching billions

During 2024/2025, our communications reached an estimated 18.9 billion views with our extensive media coverage around the world - that's 800 million more than during 2023/2024.

Highlights included several high-profile stories with the BBC such as our continuing campaign against large-scale intensive 'megafarms'. Also highlighted was our concern with gene-editing animals to make them more resistant to diseases rather than addressing the real issue of overcrowded and unsanitary conditions that lead to animals getting ill in the first place. We also took part in a live interview on Sky News highlighting our campaign to ban octopus farming.

Our Global CEO, Philip Lymbery continued to draw attention to the cruelty of factory farming through publication of new language editions of *Sixty Harvests Left: How to Reach a Nature-friendly Future* in Finland and the Czech Republic. He writes a fortnightly column in the UK newspaper, *The Scotsman*, with the online edition reaching 5.6 million views each month. His most popular column discussed the dramatic loss of birds, bees and other insects and the decline of biodiversity as a result of factory farming. With Leticia Carvalho, Head of Marine and Freshwater at UNEP, he wrote an article on how factory farming affects penguins and ocean health for *Time Magazine*, to coincide with World Ocean's Day in June.

Around the globe, our committed communications teams worked relentlessly to keep our campaigns firmly in the media's spotlight. This has included coverage in some of the world's most prominent media outlets including *La Repubblica* in Italy, *The New York Times* in the USA, *Ifeng News* in China, and *Le Monde* in France.



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2024-2025 IN THE NEWS

Potential **global media reach:**
18.9 BILLION
views

Total **global media stories:**
4,781

End the Cage Age campaign media coverage had a potential reach of
3.2 BILLION
views

Rethink Fish media coverage reached an estimated
742 MILLION
views

2 Corporate outreach and commitments

To achieve corporate commitments from leading companies that drive transformational change for animal welfare, reduce the reliance on animal-sourced foods, and encourage more regenerative, nature-friendly farming.

Through our well-established international Food Business programme, we engaged with the world's leading food companies to develop corporate policies and practices that prioritise farm animal welfare in a future-fit food system.

We continued to inspire company commitments to drive large-scale change, publicly celebrating successes, tracking progress, and facilitating implementation. All our corporate initiatives are grounded in robust scientific evidence and best-case examples and are promoted through our marketing and communications activities.

WHAT WE DID...

Animal impact

Over the past year, our work has driven transformative change for farmed animals worldwide. We have secured new corporate commitments to higher welfare standards, which are set to improve the lives of **over 537 million** animals annually.

A cornerstone of this impact is our prestigious **Good Farm Animal Welfare Awards** (GFAWAs), which incentivise company commitments to higher welfare and recognises global leaders in sustainable and nature-friendly food that benefits the wellbeing of animals.

In October 2024, the GFAWA ceremony took place in Paris, to coincide with the SIAL world food exhibition – a premier event for the food industry. The award ceremony attracted 140 attendees from around the globe, including India, Brazil, the US, Thailand, Japan, and Europe. Hosted by Compassion's patron Deborah Meaden, the ceremony celebrated **49 winners** from over **15 countries**.



"It's inspiring to see so many businesses around the world making significant strides in animal welfare and sustainability. These awards shine a light on the growing number of companies dedicated to making positive change, at such a crucial time for farmed animals and the environment. Compassion's expert Food Business team is uniquely positioned to support companies in transforming the lives of millions of animals and building a food system that is fit for the future."

Deborah Meaden



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2 Corporate outreach and commitments

Ending cages

We secured cage-free commitments resulting in 26 award winners, including 15 for laying hens, nine for sows and two for rabbits. Notable achievements include our first Sow Stall Free Award in Thailand, the first Good Egg Award in India, and a global policy to eliminate gestation and farrowing crates for all pork products by Earth Animal in the US.

We made significant strides in advocating for a cage ban in Europe. We facilitated nine company letters and a joint letter from 15 members of the Business Benchmark on Farm Animal Welfare (BBFAW) Global Investor Statement on Farm Animal Welfare, representing €780 billion in assets under management, to the EU Commission in support of the cage ban.



Our new report, *Food Businesses Paving the Way for a Cage-Free Europe*, was distributed to all MEPs and national MPs, highlighting leading companies that have successfully gone cage-free. In the UK, we garnered support from seven food companies for a letter to Defra, calling for a ban on cages for laying hens.



Better chicken

We secured a total of ten higher welfare commitments for broiler chickens this year. These included one Better Chicken Commitment in Europe for Metro (France), four Good Chicken Production Awards in China, and in the US, five commitments from companies that received Good Chicken Awards.

We launched our **Better Chicken Business Network** (BCBN), designed to address challenges in the broiler supply chain and to help companies implement their Better Chicken Commitments (BCC). In January, we hosted our first BCBN webinar, showcasing our new online learning modules and our BCC Distributor and Supplier list. This hybrid event was complemented by an in-person producer forum in Bangkok. To date, we have 160 members from 110 companies across 17 countries in North America, South America, Europe and Asia, demonstrating the growing global interest in this initiative.

Driving up aquatic animal welfare standards

We secured commitments resulting in four award winners for corporate advancements in fish welfare, including three receiving special recognition: Cermaq for humane slaughter of salmon, Albert Heijn and M&S for improving shrimp welfare, and Regal Springs for adopting humane electrical stunning across their entire tilapia (a commonly-farmed freshwater fish) production, earning our first Aquaculture Innovation Award.

As part of our programme to drive welfare improvements, we launched the second iteration of our *Salmon Welfare Scorecard*, evaluating the public welfare policies of 11 major producers, representing 63% of global farmed salmon. Average overall scores improved by 13 percentage points. New fish welfare policies were implemented by Camanchaca, Multi X, and French retailer Système U, focusing on higher welfare practices for salmon and trout set to benefit an additional 37 million fish each year. There were also ten improved policies from five producers and one retailer.



2 Corporate outreach and commitments

Meat reduction and regenerative farming

This year, we recognised White Oak Pastures (US), Waitrose (UK), and Finca Regenerativa El Valle del Conde (ES), with Sustainable Food and Farming Awards, and secured two Planet Friendly Award winners in Lidl GB and Compass Group France for their commitments to reduce reliance on animal-sourced foods.

We developed a new scorecard to track company progress on protein diversification and regenerative farming, assessing 48 companies across the UK, EU, and USA.

We also had a chapter on the role of *Food Business in a future-fit food system* published in Compassion's latest book *Regenerative Farming and Sustainable Diets: Human, Animal and Planetary Health* where we articulated the business case for change, action steps and company examples.

To amplify our message further, we launched the *Food for Good* podcast, featuring deep, candid conversations with academics, change-makers, and thought leaders worldwide, making the case for transformative shifts in agriculture and diet.




© Compassion in World Farming

Driving higher welfare production

We provided extensive training and support to help companies progress with their higher welfare commitments, with workshops and forums drawing participants from the US, UK, Europe, Asia-Pacific and Latin American regions.

To facilitate forward momentum, we hosted the US Broiler Working Group, comprising 16 member companies, conducted regular meetings to support roadmap implementation for the Better Chicken Commitment (BCC). We also held animal welfare workshops with CAVA and Panera.

In June, we convened the UK Free Farrowing Roundtable, bringing together 17 key industry stakeholders to discuss transitioning to free farrowing in the UK. This resulted in the development of an industry action plan aimed at accelerating the phase out of farrowing crates.

Collaboration with Intercun – an organisation representing Spain's rabbit meat producers and processors – encouraged the move toward cage-free rabbit systems, showcasing the value of cage-free practices through impactful study tours.

The French AEBEA labelling scheme made significant progress, with over 300 million broiler chickens now covered by the scheme. We finalised the welfare grid for laying hens and a working group for dairy cows was also launched.

Our programme in Asia Pacific and Latin America delivered 18 training sessions on various farmed animal categories, including laying hens, pigs, broilers, fish, sheep, and cattle. Additionally, our team organised a study tour for 20 participants to Norwegian chicken producer Norsk Kylling, showcasing the successful implementation of the European Chicken Commitment (ECC).

2 Corporate outreach and commitments

Driving progress through tracking and evaluation

EggTrack

With the 2025 cage-free egg commitment deadline approaching for many food companies, we released regional EggTrack reports for Europe, Asia-Pacific, and North America to highlight global progress in implementing higher welfare policies.

EggTrack Spotlight Europe 2024, reviewed progress in the UK, France, Italy, Spain, and Poland, with UK companies leading the transition to cage-free eggs. Nineteen out of 40 companies tracked were recognised as 'Leaders,' including prominent names like Waitrose, M&S, Sainsbury's, The Co-operative Food, Greggs, McDonald's, and Pizza Express. Seven companies are making progress, while eleven are at risk of not meeting their deadlines.

Polish Egg Report 2024 and **EggTrack Spotlight Poland** provided an in-depth analysis of Poland's transition to cage-free eggs, tracking 16 companies. Two retailers, Biedronka and Żabka, are 100% cage-free, and five companies, including Kaufland, Carrefour, and Lidl, are making progress. Three companies are at risk of not meeting their deadlines, and six companies, including E. Leclerc, are not reporting.

EggTrack Spotlight Asia-Pacific 2024, showcased five leaders in Australia and New Zealand, including McDonald's (100% cage-free), Coles Group, Woolworths Group, Burger King, and Sodexo Australia. Eight companies were considered in progress, while seven are at risk, and three companies are not reporting.

EggTrack USA & Canada 2024 provided an in-depth report on cage-free progress, welfare issues, legislative changes, and data from 174 companies across 266 commitments. The average transition across sectors ranges from 64% to 76%.

ChickenTrack

In March, we launched the **2024 European ChickenTrack** to spotlight progress by companies working toward the 2026 Better Chicken Commitment (BCC) deadline. Of the 93 most influential companies assessed, 64 disclosed their transition progress – 11 for the first time - while 29 have yet to report. Breed change and stocking density remain challenging criteria for implementation, but eight companies have achieved over 50% transition on stocking density, and nine have reported over 30% compliance on breed change. Overall, more than 593 million chickens are set to benefit from improved welfare conditions, with over 84 million already living in full compliance with BCC's on-farm criteria.

PigTrack

We launched our first **US PigTrack report**, showcasing 13 leading companies committed to eliminating gestation crates from their supply chains. Additionally, our US team hosted a Pig Welfare webinar, attended by over 50 leading companies, providing an overview of PigTrack and strategies to support higher sow welfare.



2 Corporate outreach and commitments

Public awareness

Committed to Better Chicken
Raising standards together

In April, we unveiled a new visual identity for the *Better Chicken* campaign, offering companies logos and digital assets to support their Better Chicken Commitment pledges.

The launch included a month-long social media campaign to raise public awareness and support for higher welfare chicken. We surpassed our goals with 7.7 million impressions (target: 4 million), 3.2 million unique viewers, nearly 3 million click-throughs and 5,000 supporting organic posts.

We followed this up in November, with a Facebook and Instagram campaign to raise awareness of the suffering experienced by fast-growing broiler chickens, urging UK retailers to sign up to the Better Chicken Commitment.

The campaign exceeded expectations, with 6,820 individuals sending a total of 54,560 emails to UK retailers. Additionally, a dedicated supporter action email mobilised 8,000 individuals to send a further 64,000 emails to UK retailers, amplifying the campaign's reach and impact.





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2024-2025 IN FIGURES

The estimated consumer reach achieved through our Food Business programme from April 2024 to March 2025 exceeds 12.7 billion.

Food Business media reach: **2.4 BILLION**	Awards media reach: **405 MILLION**	China media reach: **9 BILLION**
Partnership marketing reach: **5.2 MILLION**	BBFAW media reach: **727 MILLION**	Web visits: **173,500**

3 Mobilising the financial sector

To mobilise the financial sector, gaining commitments and greater influence to deliver shifts away from factory farming, instead toward regenerative farming with high animal welfare and more non-animal-sourced proteins.

Compassion has focused on finding new ways to leverage the financial sector to channel investment away from factory farming towards more humane food systems that protect animals, people and the planet.

WHAT WE DID...

Business Benchmark on Farm Animal Welfare (BBFAW)



In March 2025, we released our latest BBFAW report, assessing the policies and impact of 150 leading companies worldwide on farmed animal welfare and their approaches to reducing reliance on animal-sourced foods. Companies were ranked on their performance and the results released to the investment community and the general public. Fourteen companies moved up the tier ranking, including Greggs, who joined top performers Marks & Spencer, Premier Foods, and Waitrose in 'Tier 2', achieving scores between 62-80% against all BBFAW criteria. Additionally, fourteen companies improved their Impact Rating – which measures whether animal welfare policies translate into real benefits for animals on the ground. Three companies, Marks & Spencer, Premier Foods, and Fonterra, attained the second-highest tier for the first time.

We worked directly with 52 of the 150 companies evaluated in BBFAW, our engagement contributing to improved tier rankings and impact scores for at least 10 companies.



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3 Mobilising the financial sector

We exposed the financial flows keeping factory farming in existence

We influenced commercial banks by…

making detailed submissions to the Asian Development Bank (ADB)'s revision of its Environmental and Social Framework (ESF); and in collaboration with the Stop Financing Factory Farming coalition (S3F), of which Compassion is a member, sent a joint lobbying letter to ADB on the issue.

working closely with commercial banks like Standard Chartered, a multinational bank with headquarters in the UK which primarily finances companies in Asia and Africa. This year it announced that in addition to its existing policy of not providing for producers using layer cages or caged rearing systems including sow stalls, it will now also exclude financing for farrowing crates for sows.

producing economic studies and providing training and webinars for banks including BNP Paribas and Standard Chartered, urging them to require that their clients respect the criteria of the FARMS standards as a minimum. Compassion is a founding member of the *Farms Initiative*, which uses the *Responsible Minimum Standards* as an advocacy tool to improve the investment practices of commercial banks.

We worked with…

Multilateral development banks (MDBs)

We took every opportunity to expose the financial flows that allow factory farming to persist. As part of the Stop Financing Factory Farming coalition (S3F), we joined forces with other NGOs to lobby multilateral development banks to stop funding factory farming.

Peter Stevenson OBE, our Chief Policy Advisor, took part in a panel discussion during the World Bank's major autumn meeting exploring the implications of a major report, *The World Bank's Recipe for a Liveable Planet – What's Cooking, is it Healthy and Sustainable?*

The International Finance Corporation (IFC) has major influence in the development finance sector. The IFC has formed a series of Agribusiness Finance workshops with civil society organisations, including Compassion in World Farming, to discuss areas of concern. Compassion will use this opportunity to press the IFC to stop financing factory farming, and to support only cage-free systems which provide a high standard of animal welfare when it invests in animal farming.



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4 Global reform through UN engagement

To achieve global action to end factory farming and reduce overall meat consumption in favour of regenerative agriculture.

We have achieved meaningful change for animals in 2024/2025 through our influential global campaigns, strategic and effective policy advocacy, global media presence, and high-profile events.

WHAT WE DID...

We championed food systems transformation at COP29

At the United Nations Framework Convention on Climate Change (UNFCCC) Conference of the Parties (COP29) held in in Baku, Azerbaijan, our International Affairs team highlighted the urgent need for humane, sustainable and equitable animal agriculture.

We hosted and spoke at events, networked with government delegates, industry and international organisations and NGOs, and explored opportunities to promote the need for action, emphasising the urgency for a resilient, climate- and nature-friendly food system, and to tackle the overconsumption of meat and dairy in high consuming areas.

We...

partnered with the Government of Pakistan at an event on sustainable nitrogen management: *Collaborative solutions for climate action, environment and food security*. We stressed the urgent need to reduce nitrogen waste and pollution in agriculture in order to tackle climate change and reverse environmental damage whilst ensuring food security.

joined forces with animal welfare colleagues, FOUR PAWS, to co-host an event exploring how shifts in diets can help address climate change. Our speakers explored how sustainable animal protein consumption, coupled with a shift to traditional, nature-positive farming practices has the potential to improve soil health, fundamental to addressing climate change and food security.

partnered with several international NGOs to co-organise an event at the COP29 Action on Food Hub Pavilion (Just Transition Day). We jointly organised a roundtable, 'Creating a vision for food system transformation – how do we get there?', highlighting what is possible when it comes to dietary shifts and reducing overreliance on animal protein and concluding that solutions must be context-specific, and should prioritise climate action, preserving biodiversity and food security.

explored tangible and practical paths towards global food systems transformation through policy in order to meet climate, nature and biodiversity goals. Our event '*From Field to Plate: Aligning food systems with climate and biodiversity goals*', was co-organised with partners including ProVeg International and Brighter Green.



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4 Global reform through UN engagement

Creating a better future through food system transformation to enhance food security

Compassion's worldwide expertise on global farming and sustainability issues enables us to continue to build strong relationships with governments, the UN's Food and Agriculture Organization (FAO), the UNFCCC, the United Nations Environment Assembly (UNEP), the High-level Political Forum on Sustainable Development (HLPF) and the Food Systems Coordination Hub. We worked tirelessly to promote the importance of food systems transformation toward sustainable food systems based on high welfare and nature positive practices, and the need to reduce the overconsumption of animal-sourced foods, particularly in high income populations.

We...

convened leading voices on sustainable nitrogen management to discuss the importance of reducing nitrogen waste and pollution to better achieve the Sustainable Development Goals (SDGs) at the HLPF. Our event included representatives from the governments of Romania and Madagascar, UNEP, the International Nitrogen Initiative, the UK Centre for Ecology and Hydrology, and a regenerative farm helped amplify the role of sustainable nitrogen management in achieving internationally agreed environmental goals.

organised an event at the UNFCCC Bonn Climate Change Conference in Germany to raise awareness of how sustainable nitrogen management can deliver fair, inclusive and lasting progress towards climate, biodiversity and desertification targets. Organised in partnership with the Pakistan Ministry of Climate Change and Environmental Coordination, the UN Environment Programme (UNEP), the International Nitrogen Management System, and University of Agriculture Faisalabad, the event explored nitrogen's links to the international agreements that govern climate change, biodiversity, and desertification.

joined a select group on the FAO's Livestock Environmental Assessment and Performance Partnership (LEAP), providing guidance and solutions to improve the environmental performance of livestock supply chains.



SPOT LIGHT

Driving international antibiotics reduction

Our International Affairs team helped to develop new recommendations aimed at reducing international antibiotic use in farmed animals whilst optimising animal health and animal welfare, issued by the Antimicrobial Resistance (AMR) Multi-Stakeholder Platform. This is an initiative formed to ensure the growing threats and impacts of antimicrobial resistance are addressed globally.

Our Senior International Affairs Manager, Federica di Leonardo, spoke at a high-level event promoting responsible antibiotic use in farming attended by government representatives from Pakistan, Uganda, the UK and Tanzania, as well as representatives from the UN Food and Agriculture Organisation (FAO) and the World Federation of Animals. Held at the headquarters of the FAO in Rome, we highlighted the need to tackle antibiotic resistance through improved animal health and welfare.

4 Global reform through UN engagement

We continued to lead the debate towards a kinder food system

Our Global CEO, Philip Lymbery…

was chosen to advocate for animals in the *Strategic Dialogue on the Future of EU Agriculture* in his capacity as the President of Eurogroup for Animals. He played an instrumental role in helping to achieve a consensus with food and agriculture industry and other stakeholders on the need to transition to sustainable agrifood systems prioritising high animal welfare standards, including a ban on caged animal farming. Specifically, they called on the European Commission to publish proposals for the ban on caged animal farming, and a review of EU animal welfare legislation by 2026.

was appointed as a member of the newly established United Nations Food Systems Advisory Board – at the invitation of UN Deputy Secretary General, Amina J. Mohammed – where he contributes his time and expertise to help inform the global food systems debate. It follows his tenure as UN Ambassadorial 'Champion' at the 2021 Food Systems Summit in New York.

And we…

brought together more than 50 high-level representatives from international charities to lead consultations on food system transformation at the prestigious St George's House, Windsor Castle, to build a shared agenda for action.



organised high-profile discussions at the Oxford Literary and Hay festivals to shine a spotlight on the urgent need for food system transformation. Highlights included Compassion Visionary and award-winning actress, Miriam Margolyes OBE delivering the Peter Roberts Memorial Lecture at Oxford. At the Hay Festival, we showcased our *Human Faces of Factory Farming* photographic exhibition, featuring people whose lives have been devastated by factory farming. In addition, our Global CEO, Philip Lymbery spoke about a book he co-edited, *Cultivated Meat to Secure Our Future: Hope for Animals, Food Security, and the Environment*, with Ed Winters and TV personality Kate Humble.

stimulated discussion on how freshwater aquaculture could increase food security at a webinar we organised to mark the launch of our first office in the Global South based in South Africa. The event, *The Future of Sustainable Freshwater Aquaculture in Africa*, saw expert speakers, including our Head of Southern Africa, Alexis Olds, exploring the role sustainable aquaculture can play in food security across the whole continent.

Global CEO, Philip Lymbery (right), was joined by Andy Cato, Kate Humble and Compassion Patron, Deborah Meaden, at the annual Peter Roberts Memorial Lecture in Oxford.



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4 Global reform through UN engagement

We worked tirelessly on our END.IT campaign

Our international petition initiative calling for a move away from factory farming saw over 300,000 signatures collected – including those from 12 new countries such as Brunei and Bangladesh. Overall, our END.IT campaign reached an impressive 902,175 total signatures by 31 March 2025. END.IT calls on all governments to end factory farming and switch to regenerative systems that are kinder to animals, people, and the planet. Our aim is for world leaders to develop a Global Agreement on food and farming for adoption by the United Nations General Assembly.

We...

launched the END.IT petition in Brazil with our new partner, Forum Animal, at a joint seminar where our Global CEO, Philip Lymbery, spoke about our book, *Sixty Harvests Left: How to Reach a Nature-friendly Future*. The petition action addresses the Brazilian President Lula da Silva, and world leaders, to deliver a UN Global Agreement to transform the future of our food.

The March for Climate Justice in São Paulo, Brazil, brought more visibility for the END.IT campaign. It was organised in response to the devastating wildfires in 2024, the causes of which were exacerbated by illegal deforestation, unsustainable agricultural practices and climate change. Forum Animal carried placards pointing to the END.IT petition and generated over 1,300 signatures, 2,597 likes on Instagram, and 970 views of the event recording.

were also joined by We Animals in July, who launched their petition action under the topic of mega farms. Our collaborative post to mark our association reached 17,000 people and We Animals gathered several hundred signatures for END.IT.

launched the END.IT Movement Hub, an online platform for potential future partners, showcasing the evidence behind the need to transform our food system, through case studies and reports. It is a vital resource to invite key stakeholders to join END.IT as partners and is a shared platform for collaboration and joint advocacy actions. The digital version of *The Human Faces of Factory Farming* case studies project had a total of 2,418 page visits, and over half of these clicked through to the petition page.

released our 'Muck Map' alongside Sustain: the alliance for better food and farming, and Friends of the Earth. This map showed 33,450 tonnes of manure being produced by UK intensive chicken and pig farms every day, and the areas most at risk of pollution because of it. The number one cause of river pollution in the UK is from agriculture, and we continue to campaign on this and support farmers transitioning to animal welfare and nature-friendly regenerative farming.

produced a regional subsidy report, which enabled us to better understand the funding options available for French farms to transition to cage-free and sustainable farming. The report has helped our French team to better mobilise supporters in calling on regional authorities to act now for farms looking to shift away from intensive farming.



4 Global reform through UN engagement

We built global opposition to octopus farming

Our work to stop new species being subjected to factory farming focused on building global opposition to the cruel and unsustainable practice of octopus farming. Our new research and hard-hitting campaigns on this issue saw us taking a leading role globally in mobilising NGOs, experts and high-profile supporters to build momentum towards legislation banning octopus farming, including to stop plans to build the world's first commercial farm in Gran Canaria, Spain.

We...

revealed the millions in public funds spent worldwide on research into this cruel and environmentally damaging practice on World Octopus Day (8 October). With an overwhelming public response, 41,130 supporters joined us in emailing the Spanish Prime Minister urging him to stop funding octopus farming. We also led more than 90 NGOs and experts worldwide in writing directly to the Spanish government, urging them to stop the funding and take steps to ban octopus farming.

partnered with youth activists and coalition partners to advocate for legislation banning octopus farming in the US. To date, both Washington and California have passed statewide laws banning octopus farming, with California's law also prohibiting the import of farmed octopus meat into the state. Following the introduction of the federal OCTOPUS Act in Congress, similar legislation has been filed in New Jersey, Oregon, Hawai'i, and North Carolina.

co-authored a report with Eurogroup for Animals, *Exposing the Environmental Risks of Octopus Farming*. We called again on Nueva Pescanova to abandon its plans to build the world's first octopus farm on the grounds that, as well as causing cruelty to octopuses, the farm threatens public health, the environment and wildlife, also contradicting its own corporate sustainability claims. Over 5,000 supporters submitted an online complaint on the company's website. The campaign generated high engagement on social media with 1.6 million impressions using *#StopOctopusFarming* calling on Nueva Pescanova to halt its plans.


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2024-2025 IN THE NEWS

Our global **END.IT** petition reached

902,175

signatures by the end of March 2025

Global media coverage of our **END.IT** campaign had a potential reach of

6.17 BILLION

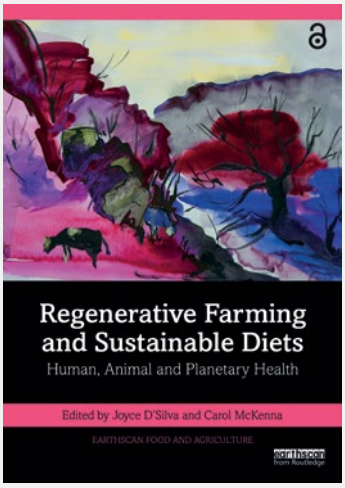
views

41,130

supporters emailed the Spanish Prime Minister Pedro Sánchez Pérez-Castejón, urging him to stop funding octopus farming research

4 Global reform through UN engagement

SPOT LIGHT Regenerative farming and sustainable diets



Co-edited by our Ambassador Emeritus Joyce D'Silva and Special Advisor Carol McKenna, *Regenerative Farming and Sustainable Diets* (Routledge, 2024) is a one-stop book that covers both regenerative agriculture and sustainable diets – something not done before.

The book – launched in follow-up to our successful Extinction or Regeneration international conference held in 2023 – brings together 49 internationally respected experts to inform and inspire about how we should transform food systems to better feed the world whilst delivering on animal welfare and addressing the critical issues such as climate change that are threatening all life on this planet. It includes a collection of chapters reflecting different approaches and perspectives, which explain how it is within our power to create lasting systemic change.

Chapters discuss broad ranging issues from climate change and biodiversity conservation to animal sentience, intensive farming and corporate power, plus the role of financial markets and food businesses. The book concludes with chapters discussing the routes in policy and practice to transforming the food system and achieving real change.

Promoted by the United Nations Food Systems Hub, the book attracted high-profile media coverage in a variety of international publications, including articles in *Forbes* and *Newsweek*. Two months after its launch, the publisher's digital download had been accessed over 4,056 times by 173 institutions across 35 countries. The e-book is open access, with its content being used widely.



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GLOBAL FUNDRAISING

Together we fought for kindness and compassion

We are grateful to every donor and legator for supporting our work and helping us pursue our goal of ending factory farming and preventing animal suffering, while highlighting the role this cruel system plays in driving planetary climate, nature and health emergencies. **And it is thanks to our donors worldwide that we have been able to raise over £19.2m this year to fund our vital work.**

Our fundraising progress report for 2024/2025:

Inspired by our projects, aspirations and successes, our major donors and funders partnered with us to establish significant improvements for farmed animals in Europe, the USA and Asia. International examples of our work together included continuing our leadership in ending cages and aquaculture welfare improvements in Europe, enabling our China Office to be a respected beacon of knowledge on animal welfare in the region, and funded our global END.IT programme aimed at bringing an end to factory farming on land and sea for good.

In a challenging global environment, it is heartwarming that our supporters continued to be inspired by our campaigns, while our donors remained passionate and committed to changing the world for animals, people and the planet. Because of their generosity, we saw year-on-year growth of 8.3% in our individual giving income.

We are very grateful to those who leave a legacy in their Will to Compassion in World Farming. These legacies enable us to improve the lives of farmed animals in the UK and around the globe and are instrumental to our mission to end factory farming.

Recognising the value of our supporters

Our supporters and donors are vital to our mission, which is why we are so proud to have **1.6m supporters** and have reached an amazing **100k active donors** this year worldwide.

We never take this commitment to our cause for granted, and as such continually assess and upgrade the way we engage and communicate to ensure our supporters and donors know they are valued, feel encouraged, and are connected with our mission and successes.

Getting to meet our supporters and donors is vitally important; we were excited to host in-person events this year, which included an evening reception kindly hosted by Greenbank at their London offices in January; our annual Peter Roberts Memorial Lecture at the Oxford Literary Festival in March, and participation in UK Parliamentary events.



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Acknowledgements

We would like to acknowledge the individuals, trusts and foundations, and businesses that enable our work globally. Without their amazing and continued generosity, we would not be able to achieve such important impact for animals and our wider mission.

We recognise and champion those who have made donations of £10,000* or more last year.

The Bentley Family Trust • Robin Birley • Peter Brown • Clarity Fund • Esmée Fairbairn Foundation • The Fidelis Foundation • Fondation Didier et Martine Primat • Fondation Salvia • Paul Gallant • Greenbaum Foundation • Honey's Real Dog Food • Intersteels Ltd • Carol M. Kommerstad • Judith Krulewitz • Meditor Trust • John L Meers • Daryl Murphy • Open Philanthropy • The Sir Peter O'Sullevan Charitable Trust • The Overbrook Foundation • Rose Animal Welfare Trust • Brooke Schooley & David Head • Scott (Eredine) Charitable Trust • John & Timi Sobrato • Constance Travis Charitable Trust • Joanna Treves • Waterloo Foundation • Mr and Mrs Winkler • Winter Restaurants Ltd • Wright Family Foundation

We extend our sincere gratitude to Open Philanthropy, a US-based philanthropic advisor and funder which aims to use its resources to help others as much as it can. It is one of the primary contributors to farmed animal welfare efforts globally. We are especially motivated by their incredibly meaningful support for our work, enabling us to create impactful change for farmed animals around the world.

It takes our generous and kind donors at every level to achieve our goals, and we warmly thank:

Donors who give as part of the Circle of Compassion • All Legacy and In Memoriam gifts received this year • Donors who prefer to remain anonymous

All our donors and funders internationally who supported Compassion in World Farming during 2024/2025.

* including $10K or €10K



RISKS AND KEY CHALLENGES

The trustees are responsible for ensuring that Compassion in World Farming International has a sound system of internal controls to safeguard its assets and funds, and for ensuring that these are used only in furtherance of the objects of the charity.

The system of internal controls is intended to provide reasonable assurance that policies, processes, tasks, behaviours and other aspects of the organisation, taken together, facilitate its effective and efficient operation, help to ensure the quality of internal and external reporting, and help to ensure compliance with applicable laws and regulations.

Trustees have established a risk management framework for the assessment of major risks to which the charity is exposed.

The assessment and documentation of risk is carried out by the Global Leadership Team (GLT), led by the Chief Operating Officer. Risk factors are identified and assessed for scale, and each risk is assigned to a member of the GLT to take responsibility for identifying the steps needed to manage or mitigate the risk.

These risk assessments are documented in a risk register. This is reviewed on a regular basis to ensure that new risks are identified and that actions proposed to mitigate or manage risks are being undertaken.

The risks to the charity are also reviewed by the Board's Audit and Risk Assurance Committee and by trustees bi-annually. Trustee, Edward Bourne, has been nominated by the Board to lead on risk management. However, all trustees retain responsibility for the risk management of the organisation.

The top risks reported to the trustees and Global Leadership Team are:

Risks	Risk management comments
Impact of global externalities such as global conflict, natural disasters and political events on people, global food production and supply chains.	Programmatically, the impact of events on global food production and supply chains continues to create challenges that may prevent or deter food companies from reaching or making commitments on animal welfare, and make policymakers reluctant to commit to change. The Global Leadership Team proactively reviews global developments to mitigate the impact on our programmes.
Operating in China.	Having the appropriate governance is difficult to achieve in China because of the challenges that are in place on registration of international NGO activities. This may restrict our ability to practically operate in China, but we mitigate this through strong national partnerships and focused outreach to food companies and producers.

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PLANS FOR 2025-2026

OUR STRATEGIC OBJECTIVES FOR THE YEAR AHEAD INCLUDE:

- To achieve a Global Agreement to replace factory farming with regenerative, agroecological agriculture and a consequent reduction in overall consumption of animal-sourced foods by 2030.
- To achieve government legislative and subsidy reforms that drive transformational change for animal welfare, reduce reliance on animal-sourced foods, and encourage more regenerative, nature-friendly farming.
- To achieve corporate commitments from leading companies that drive transformational change for animal welfare, reduce reliance on animal-sourced foods, and encourage more regenerative, nature-friendly farming.
- To mobilise the financial sector, gaining commitments and greater influence to deliver shifts away from factory farming, instead toward regenerative farming with high animal welfare and more non-animal-sourced proteins.
- To provide cutting edge thought-leadership and advocacy that furthers our mission and creates new inspiration.



STRUCTURE, GOVERNANCE AND ACCOUNTABILITY

GOVERNING DOCUMENT

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804), governed by its articles of association. It was founded in 1967 and was formerly known as Compassion in World Farming Trust.

The governing body of the charity is the Board of Trustees. The Board comprises no fewer than four nor more than twelve members, who are appointed for a term of three years and may seek re-election at the end of this term.

The trustees meet at least four times per year to approve the organisation's strategy, to receive reports of progress against plans and the current financial position, and to approve the following year's budget and five-year financial plan.

The Board has ultimate responsibility for the conduct and financial stability of the charity. Trustees delegate day-to-day financial responsibilities and managerial control of the charity to the Global Chief Executive. The Global Chief Executive and the Global Leadership Team meet frequently to discuss the operational and financial status of the organisation. A comprehensive governance document defines the interdependent roles and responsibilities of Trustees and management and includes a Trustees' Code of Conduct.

The Chair and Vice-Chair meet monthly with the Global Chief Executive. This provides an opportunity for exchange of information to and from the Board outside the formal meeting process and assists in ensuring that trustee meetings are focused and effective.

There are three formal sub-committees of the Board of Trustees. The Audit and Risk Assurance Committee has responsibility for overseeing risk, internal and external audit. The Finance and General Purposes Committee has responsibility for the oversight of the development of CIWFI's annual budget and financial plan. The Board Development (Nominations) Committee provides recommendations on recruitment and development of the Board, including skills, composition, diversity, and training requirements, to ensure the strongest possible governance and leadership of the charity.



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The charity's **Head Office** is in Godalming in the UK.

Compassion in World Farming International also operates in the following countries through separate legal entities:

France:	Association Compassion in World Farming France Fonds de Dotation CIWF France
Italy:	Compassion in World Farming Italia ETS
USA:	Compassion in World Farming, Inc.
The Netherlands:	Stichting Compassion in World Farming Nederland
Poland:	Fundacja Compassion in World Farming Polska
Belgium:	CIWF Brussels
South Africa:	Compassion in World Farming Africa

All legal entities are accounted for as branches.

The charity has an Equal Opportunities Policy that guides our approach to employing staff and volunteers. Compassion is compliant with the Equality Act requirements.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

Trustees are appointed by the Board of Trustees based on their skills and experience in public life and services relevant to Compassion's aims and objectives, including animal welfare, advocacy, fundraising, marketing, finance, and management.

Procedures are in place to gather information on the skills, knowledge, and experience of trustees. This informs an assessment of the Board's strengths and areas for development and individual training needs. By identifying skill gaps, this process also facilitates recruitment of new or replacement trustees with complementary attributes.

Candidates for trusteeship are interviewed by the Chair and at least one other trustee to assess suitability. A trial period is served, after which, if satisfactory, the appointment to the Board is confirmed.

An induction process operates which includes meeting the Global Chief Executive and Global Leadership Team; familiarisation with the charity's strategy, goals and objectives; the major animal welfare issues of strategic importance; obligations regarding attendance at meetings, governance arrangements and statutory and regulatory responsibilities of trustees. Trustees are provided with copies of the governance documents, previous minutes, and any other relevant documents, including the Charity Commission guidance on The Essential Trustee, and the most recent annual report and financial statements.

The charity has taken out professional indemnity insurance cover on behalf of its trustees.

STAFF AND KEY MANAGEMENT PERSONNEL REMUNERATION

Our approach to remuneration of staff is designed to ensure we can attract and retain people with the passion, commitment, and the skills we need to achieve our mission and deliver our strategic goals. It is applied consistently across the organisation.

We aim to pay competitively in the not-for-profit sector within the context of affordability. We therefore use external salary surveys and other tools to enable us to benchmark our salaries against other charities and aim to pay each role at the median level within a minimum and maximum salary range established for each function.

Annual increases are normally awarded in April each year, considering pay inflation, organisational affordability, and any mandatory statutory increases. All country offices have the same increase as the UK staff unless their local factors mean a different award is appropriate. Annual increases are recommended by the Finance and General Purposes Committee and subject to approval by the Board of Trustees.

Compassion's key management personnel consist of the Global Chief Executive and the Global Leadership Team. This staff remuneration approach is also applied to the recruitment and retention of the Global Leadership Team. The Board of Trustees specifically determines the salary of the Global Chief Executive.

PUBLIC BENEFIT

All charities in England and Wales must have charitable aims that are based on providing public benefit and comply with S.4 of the Charities Act, 2011. The trustees of Compassion have regard to the Charity Commission guidance on 'Charities and Public Benefit'.

Compassion has identified its commitment to the relief of suffering amongst farmed and other animals with the aim of seeking to improve the moral wellbeing of humankind. Preventing and alleviating suffering for animals promotes humane sentiment in humans towards animals and therefore advances and promotes a moral benefit to the human community.

The trustees consider that the care and proper treatment of animals forms part of any civilised society.

Within that context, the trustees are confident that Compassion's charitable activities and Strategic Change Goals demonstrate this link between improving animal and human welfare and thereby ensure that the charity meets its public benefit requirements.

RELATED PARTIES

In addition to the international entities, Compassion in World Farming International is the sole member of its four inactive subsidiary companies:

- Compassion in World Farming (Trading Company) Ltd (a company limited by shares, Company Number 02998256)
- Compassion in World Farming Supporters (a company limited by guarantee, company number 02715994)
- National Society Against Factory Farming (a company limited by guarantee, company number 01335233)
- Farm Livestock Trust (a charity, registered number 281934 and a company limited by guarantee, registered number 01521645).

The registered address of all four entities is:

River Court, Mill Lane, Godalming, Surrey, GU7 1EZ, UK.

The Chair and Treasurer of Compassion in World Farming International hold the same posts across all four entities. The Chief Executive is also a Director of Compassion in World Farming (Trading Company) Ltd.

REVIEW OF FINANCIAL OUTCOME 2024-2025

INCOME

Total income was £19.2 million in 2024/2025, an increase of £7.3 million compared with 2023/2024. The principal contributor to the increase in income was grants and major gifts income due to a number of renewals of multi-year grants during the year.

To accomplish our ambitious programmes and ensure we can successfully achieve our strategic goals, we continually strive to grow our income sources and maximise our supporter relationships.

Compassion focuses its income performance on three key areas of income generation: legacy income; grants and global philanthropy income; and global individual giving.

Legacy income was £2.7 million, an increase of £0.2 million or 8% on last year. Grants and global philanthropy income increased by £6.7 million or 154% over last year to £11 million for 2024/2025. Global individual giving income was £5.1 million, an increase of £0.5 million on prior year.

Total restricted income was £9.7 million in the year, 51% of total incoming resources; this is an increase on last year, which was £3.6 million or 30% of total incoming resources. Total unrestricted income raised in the year was £9.5 million, an increase of £1.2m or 14%.

EXPENDITURE

Total expenditure was £16.3 million in 2024/25, consistent with 2023/24. Costs of generating funds increased by £1.4 million year on year to £5.4 million.

Total expenditure on charitable activities was £10.9 million in 2024/2025 against £12.2 million in 2023/2024, a decrease of £1.3 million. This decrease in spend was due to some restricted programmes coming to an end, and investment in other areas of the charity.

BALANCE SHEET AND RESERVES

RESERVES POLICY

The Board agreed that Compassion should maintain reserves three to six months of planned operating expenditure.

At the end of the reporting period, the charity held £9.1 million in reserves. Of these reserves, £5.9 million are restricted and not available for general purposes.

The amount of 'free' unrestricted reserves available for general purposes, excluding restricted and designated funds, was £3.2 million, equivalent to three and a half months' unrestricted operational expenditure. The Board of Trustees is comfortable with the level of reserves the charity is carrying which is within the absolute range of three to six months.

In terms of looking forwards, we are closely monitoring the fundraising landscape in our key markets, as well as from comparable animal welfare charities. We continue to carry out quarterly reforecasts which will provide valuable insight into future financial performance as well as ensuring we are financially well positioned to capitalise on opportunities to deliver our strategic objectives.

Based on the above, the trustees do not believe there are any material uncertainties in relation to the ability of the organisation to continue as a going concern.

INVESTMENT POLICY

The charity has an ethical investment policy, which seeks to avoid investing in companies with a direct relationship with factory farming or other activities which may harm animals, people and the planet.

The essence of our investment policy is to preserve the capital value of our investments whilst securing a reasonable return to maximise the contribution of our reserves to our strategic goals.

Over the year, the portfolio provided income of £0.1 million and an unrealised loss of £55k. Trustees will continue to monitor the performance of the portfolio and our investment managers.

GRANT-MAKING POLICY

The charity's grant-making policy is available on request. The essence of our policy is to invest money only in those groups who share our aims, and whose work supports our three-year Strategic Plan. A full list of this year's beneficiaries is provided in Note 6.
We are grateful to all our partner organisations for their efforts.

THE CHARITY CODE OF GOVERNANCE

We review our governance arrangements and underlying procedures on a regular basis and the current version was adopted in 2019. Compassion in World Farming International has chosen to be broadly in line with the Charity Code of Governance, except for one area where trustees have taken a decision to adopt a different approach:

We have nine trustees, fewer than the twelve recommended in the Code. We feel that this provides a broad range of skills and experience in areas vital to our work. We have taken the decision that every trustee is appointed for a term of three years, which is renewable. We recognise the value of a diverse board, and consider this within the trustee recruitment process.

FUNDRAISING STANDARDS (CC20)

Compassion prides itself on a high standard of ethical fundraising, guided by our Ethical Policy, the Fundraising Regulator, and current data regulations, and we continually review how we contact the public, donors, trusts and organisations to ask for support.

Compassion benefits from strong trustee oversight and a fundraising strategy that has long held dear the principles of donor-centric, relationship-based fundraising.

In the 2024/2025 financial year, our approach to fundraising comprised the following:

Global Individual Giving – this work encompasses:

- Direct marketing: Working with members of the public and supporters who make one-off or regular donations.
- Community and events: Working with people who make donations as a result of participating in events, such as marathons and other sponsored activities, or who organise local community fundraising events for us, such as coffee mornings.
- In memoriam and celebratory giving: Working with people who choose to donate in memory of a loved one or to celebrate birthdays, weddings etc.

Global Legacy Programme – this work encompasses:

- Working with people who are choosing us as a beneficiary when they are planning their Will, and the administration of legacies left to us.

Global Philanthropy – this work encompasses:

- Working with mid-level and major donors, trusts and foundations, and businesses who choose to contribute at a more significant level, usually over £1,000 per annum.

Our Global Fundraising team oversees each of the above areas, ensuring a high-quality service is offered to all donors and supporters.

Fundraising contractors

The large majority of our fundraising work is undertaken by our directly employed fundraising team. However, because of the specialist nature of some of the work, there are a number of areas where we contract with external agencies. We routinely monitor the quality of our own fundraising work and that of our contractors. During 2024/2025, there were no incidents in which a contractor did not operate to the required standard. We operate a programme of systematic scrutiny of all our contractors in regular contact with our donors and prospect donors.

Protecting the vulnerable

We are committed to offering the very best standards of supporter care and protecting our supporters' privacy, dignity, and well-being. If we believe that a supporter may be in vulnerable circumstances that could affect their capacity to decide about supporting us financially, or in other ways, we will do all we can to protect that supporter. Our guidelines for managing these situations are based on the Code of Fundraising Practice maintained by the Fundraising Regulator as detailed in our Donor Charter.

Compliance with recognised standards

Compassion in World Farming International is registered with the Fundraising Regulator and adheres to the code of fundraising when carrying out our activities. We continue to monitor amendments to the Institute of Fundraising's Code of Fundraising Practice (UK) to ensure our fundraising practices are compliant, and these are reflected and regularly updated in our operational policies. We are satisfied that we meet all current standards.

Compassion complies with the Data Protection Act 2018 and the EU's General Data Protection Regulation (GDPR). The principles apply across all of our markets, including the USA. We adhere to all country-specific fundraising guidelines and regulation where relevant.

Complaints and negative feedback

We closely monitor the quality of our fundraising work and, as part of this review, fundraising complaints from donors and members of the public. During 2024/2025, we received eight complaints about our fundraising work. Compassion works hard to ensure that anyone supporting the charity understands how their money will be used to end factory farming. We have a strict and structured complaints procedure. This is reflected in the low levels of negative feedback and complaints received.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Compassion in World Farming International for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company/group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group, and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Insofar as each of the directors of the charity at the date of approval of this report is aware, there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each of the directors has taken all the steps that they should have taken as a director in order to make themselves aware of any relevant audit information, and to establish that the charity's auditor is aware of that information.

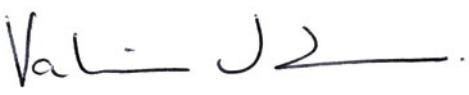
Auditors

Crowe U.K. LLP were reappointed as auditors during the year and have indicated their willingness to continue in office.

A resolution proposing that Crowe U.K. LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

In approving the Trustees' Annual Report, the trustees are also approving the Strategic Report included within.

On behalf of the Board of Trustees



Valerie James,
Chair of the Board of Trustees
Date: 19 September 2025

KEY PEOPLE AND SUPPLIERS

Trustees/Directors

The trustees are directors and also the members of the company. The following trustees held office during the year:

Valerie James
Chair

Sir David Madden
Vice-chair

Sarah Petrini
Treasurer

Edward Bourne

Professor Joy Carter

Joyce D'Silva

Varda Mehrotra
(Date of appointment: 13 March 2025)

Ria Rehberg

Mark Watts
(Date of appointment: 6 December 2024. Appointed as Treasurer June 2025)

Global Chief Executive and Leadership Team

The Global Leadership Team of the charity at the end of the financial year 2025:

Philip Lymbery
Global Chief Executive

Kathryn Flanagan
Chief Operating Officer and Company Secretary

Aoife Junor
Global Director of Finance
(Resigned: December 2024)

Surene Beagley
Global Director of Finance
(Appointed: December 2024)

Nicole Gillham
Global Director of Fundraising

Dr Tracey Jones
Global Director of Food Business

Debbie Tripley
Global Director of Campaigns and Advocacy

Professional Advisers

Auditor
Crowe U.K. LLP,
4th Floor,
St James House,
St James Square,
Cheltenham,
GL50 3PR

Bankers
National Westminster Bank PLC
Guildford Commercial Office,
2 Cathedral Hill,
Guildford,
GU1 3ZR

Investment Managers
Greenbank Investments
7th Floor EQ,
111, Victoria Street,
Bristol,
BS1 6AX

Ethical Investment Adviser
Ethical Screening
60 St. George's Place,
Cheltenham,
GL50 3PN

The address of the principal office and the registered office of the charity is:
River Court,
Mill Lane,
Godalming,
Surrey,
GU7 1EZ

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMPASSION IN WORLD FARMING

Opinion

We have audited the financial statements of Compassion in World Farming International ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance sheet, Statement of cashflows and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs) (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our

knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

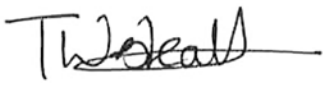
In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were employment laws, taxation laws and the General Data Protection Regulation (GDPR). We also considered compliance with local legislation for the group's overseas operating segments. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of legacy and grant income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit Committee about their own identification and assessment of the risks of irregularities, sample testing of income in the year and post year end, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Tara Westcott
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Cheltenham

Date: 23 September 2025

STATEMENT OF FINANCIAL ACTIVITIES

For year ended 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	9,135,857	9,719,666	**18,855,523**	11,548,495
Other trading activities	3	230,997	-	**230,997**	186,650
Investment income	4	145,947	-	**145,947**	177,287
Total income		9,512,801	9,719,666	**19,232,467**	11,912,432
Expenditure on:					
Raising funds	5	5,398,643	-	**5,398,643**	4,022,165
Investment management costs		26,806	-	**26,806**	33,495
Charitable activities:					
CG1 To shift from factory farming to regenerative production		2,726,200	370,157	**3,096,357**	4,256,420
CG2 To reduce reliance on animal products		60,146	362,488	**422,634**	729,884
CG3 To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food		2,604,534	4,762,536	**7,367,070**	7,220,587
Total expenditure		10,816,329	5,495,181	**16,311,510**	16,262,551
Net losses on investments	10	(54,636)	-	**(54,636)**	(37,318)
Net Income/(Expenditure)		(1,358,164)	4,224,485	**2,866,321**	(4,387,437)
Exchange rate movements		(139,098)	-	**(139,098)**	(37,419)
Net movement in funds	15	(1,497,262)	4,224,485	**2,727,223**	(4,424,856)
Fund balances at 1 April		4,726,150	1,673,187	**6,399,337**	10,824,193
Fund balances at 31 March	15	3,228,888	5,897,672	**9,126,560**	6,399,337

The Statement of Financial Activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and losses other than those passing through the Statement of Financial Activities.

The Statement of Financial Activities incorporates an income and expenditure account for the purposes of the Companies Act 2006.

BALANCE SHEET

As at 31 March 2025

	Note	2025 Total	2025 Total	2024 Total	2024 Total
		£	£	£	£
Fixed assets					
Tangible assets	9		**16,950**		23,525
Investments	10		**3,267,607**		3,851,789
			3,284,557		3,875,314
Current assets					
Debtors	11	**832,777**		848,008	
Short term deposits		**4,741,653**		1,453,592	
Cash at bank and in hand		**2,059,704**		1,697,469	
		7,634,134		3,999,069	
Creditors: amounts falling due within one year	12	**(1,710,760)**		(1,475,046)	
Net current assets			**5,923,374**		2,524,023
Total assets less current liabilities			**9,207,931**		6,399,337
Creditors: amounts falling due after more than one year	13		**(81,371)**		-
Net assets			**9,126,560**		6,399,337
Income funds					
Restricted funds	15		**5,897,672**		1,673,187
Unrestricted funds	15				
General income funds		**3,228,888**		4,726,150	
Designated funds		**-**		-	
			3,228,888		4,726,150
Total funds			**9,126,560**		6,399,337

The financial statements were approved by the Board and authorised for issue on 19 September 2025 and signed on behalf of the Board of Trustees by

Valerie James
Chair of the Board of Trustees
Compassion in World Farming International,
Company Registration Number 04590804

STATEMENT OF CASH FLOW

For year ended 31 March 2025

	Note	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Net cash provided /(used) by operating activities	a		**2,974,803**		(4,360,626)
Cash flows from investing activities:					
Purchase of fixtures and fittings		**-**		(28,412)	
Dividends and interest from investments		**145,947**		177,287	
Proceeds from sale of investments		**944,362**		1,720,794	
Purchase of investments and movement of cash within investment portfolio		**(414,816)**		(138,607)	
Net cash provided by investing activities			**675,493**		1,731,062
Change in cash and cash equivalents in the reporting period			**3,650,296**		(2,629,564)
Cash and cash equivalents at the beginning of the reporting period			**3,151,061**		5,780,625
Cash and cash equivalents at the end of the reporting period	b		**6,801,357**		3,151,061

	Note	2025	2024
		£	£
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		**2,866,321**	(4,387,437)
Adjustments for:			
Depreciation charges	9	**6,575**	4,887
Exchange rate movements		**(139,098)**	(37,419)
Losses on investments		**54,636**	37,318
Dividends and interest from investments	4	**(145,947)**	(177,287)
Decrease in debtors		**15,231**	219,058
Increase/(decrease) in creditors current		**235,714**	(17,260)
Increase/(decrease) in creditors non-current		**81,371**	(2,486)
Net cash provided by operating activities		**2,974,803**	(4,360,626)
b) Analysis of cash and cash equivalents			
Cash in hand		**2,059,704**	1,697,469
Notice deposits		**4,741,653**	1,453,592
Total cash and cash equivalents		**6,801,357**	3,151,061

NOTES TO THE ACCOUNTS

For year ended 31 March 2025

CHARITY INFORMATION

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804) and domiciled in the UK, and is a public benefit entity.

The address of the registered office is: River Court, Mill Lane, Godalming, Surrey, GU7 1EZ.

ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Generally Accepted Practice as it applies from 1 January 2019.

Compassion in World Farming International meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised as historical cost of transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Key judgements and assumptions

In the application of the charity's accounting policies, which are described in Note 1, trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The items in the accounts where these judgements and estimates have been made include:

- revenue recognition is deemed to be an area that requires judgement to appropriately apply the income accounting policies explained in accounting policy 1.3
- the cost allocation methodology requires a judgement as to what is the most appropriate bases to use to apportion staff costs and support costs. These are reviewed annually for reasonableness.

1.3 Income

Income from donations, grants and other sources is recognised on an accruals basis and included in the Statement of Financial Activities (SOFA) when the Group is entitled to the income, when receipt is probable, and when it can be measured reliably. Grants which are subject to performance-related conditions or subject to funder conditions related to the timing of expenditure are deferred until those conditions are met.

Legacies subject to a life interest by another party will not be recognised. Pecuniary legacies will be recognised when the legacy is received or where there is sufficient evidence that receipt is probable. Residuary legacies are recognised at the earlier of cash received or notification of an interim distribution or estate accounts having been approved by the executors.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and allocated between the expenditure categories of the SOFA on a basis to reflect the use of the resources. Where support costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources as shown in Note 7.

Costs of raising funds represent direct and apportioned costs relating to fundraising activities and events.

Investment costs represent the costs of management of the investment portfolio and raising investment income.

Charitable activity expenditure represents direct and apportioned costs relating to carrying out our three strategic change goals of shifting from factory farming to regenerative production, reducing reliance on animal products and achieving adoption of positive animal welfare as essential for sustainable climate and nature-friendly food. It also includes a proportion of the costs of communicating to the general public (such as via the internet, through Farm Animal Voice magazine, through mass communications such as the media, web advertising, mailings etc.).

Grants payable are included in the Statement of Financial Activities when approved by the trustees and agreed with the beneficiary.

Support costs include governance, staff, office, and general management costs including human resources, IT and the finance function incurred to support income generation and the delivery of the charitable activities.

Governance costs represent direct and indirect costs incurred relating to strategic management and compliance with constitutional and statutory requirements.

1.5 Investments

Fixed asset investments are stated at market value.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis. Realised gains and losses, arising on the disposal of investments, are calculated as the difference between the sale proceeds and opening market value. Unrealised gains and losses represent the movement in market values in the year.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Fixed assets costing less than £5,000 are not capitalised and are therefore included in resources expended under the appropriate heading. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Educational equipment	33% straight line per annum
Computer equipment	25% straight line per annum
Fixtures and fittings	20% straight line per annum
Motor vehicles	25% reducing balance per annum

1.7 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the Notes to the accounts.

Designated funds are amounts of unrestricted funds which have been earmarked at the discretion of the Trustees for particular future purposes.

Unrestricted funds are available for the use at the discretion of the trustees in furtherence of the objectives of the charity.

1.8 Leasing and hire purchase commitments

Rentals incurred under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease. Incentives such as reverse lease premiums are treated as income and are credited to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.9 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.10 Foreign currency translation

Opening reserves are retranslated into the presentational currency using the closing exchange rate at the balance sheet date. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rate prevailing at the date of the transaction. All differences are taken through the Statement of Financial Activities.

1.11 Taxation

The company is exempt from corporation tax on the grounds that it is a charity and all of its income is applied for charitable purposes.

1.12 Going concern

Based on the level of reserves held at the year end and the latest five year financial plans, the trustees are confident that Compassion in World Farming International is financially secure in its immediate future for the next 12 months and that on this basis the charity is a going concern.

The planning process for the next five years, including financial and cashflow projections, takes into consideration the current economic climate, the cost of living crisis and their potential impact on the various sources of income and planned expenditure. The plans and financial projections are re-forecast on a half yearly basis, taking into account latest trends, revised assumptions and events. Where such forecasts indicate a potential problem, corrective action is taken to protect the future viability of the organisation.

Based on the latest assessment, which was completed in August 2025, Compassion in World Farming International has sufficient cash and cash investments and reserves to continue to operate. The trustees have reviewed the latest financial data and are comfortable with the expectations for the next five years. Accordingly, the trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

1.13 International entities

To comply with overseas local legislation, Compassion in World Farming International has established 100%-owned subsidiaries and other overseas legal entities in a number of countries. These are fully controlled by Compassion in World Farming International and their accounts are included within the accounts of Compassion in World Farming International.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Legacies receivable	2,741,293	2,500	**2,743,793**	2,510,311
Regular giving	2,877,978	5,703	**2,883,681**	2,611,867
Grants & major gifts	1,531,632	9,550,213	**11,081,845**	4,365,064
Appeals	671,003	152,389	**823,392**	793,106
Donations (including CAF & GAYE)	779,647	8,861	**788,508**	754,834
Gift Aid (tax reclaimed)	534,304	-	**534,304**	513,313
	9,135,857	**9,719,666**	**18,855,523**	**11,548,495**

3 Other trading activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£		£	£
Lottery ticket sales	**82,877**	-	**82,877**	54,480
Raffle ticket sales	**106,120**	-	**106,120**	82,594
Other sales of goods	**42,000**	-	**42,000**	49,576
	230,997	-	**230,997**	186,650

4 Investment income

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Interest receivable	**43,440**	-	**43,440**	36,640
Income from listed investments	**74,547**	-	**74,547**	110,303
Interest on portfolio investments	**27,960**	-	**27,960**	30,344
	145,947	-	**145,947**	177,287

5 Total expenditure

	Direct staff costs	Direct costs	Grant funding	Support costs	Total 2025	Total 2024
	£	£	£	£	£	£
Raising funds	2,314,163	2,162,063	-	922,417	5,398,643	4,022,165
Investment costs	-	26,806	-	-	26,806	33,495
Charitable activities:						
CG1 To shift from factory farming to regenerative production	1,795,070	705,906	66,335	529,046	3,096,357	4,256,420
CG2 To reduce reliance on animal products	231,502	118,920	-	72,212	422,634	729,884
CG3 To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food	3,752,165	2,350,960	5,200	1,258,745	7,367,070	7,220,587
Total Charitable Activities	**5,778,737**	**3,175,786**	**71,535**	**1,860,003**	**10,886,061**	**12,206,891**
Total Expenditure	**8,092,900**	**5,364,655**	**71,535**	**2,782,420**	**16,311,510**	**16,262,551**

Support costs include an allocation of support staff costs.

6 Grants payable

	Total 2025	Total 2024
	£	£
Africa Network for Animal Welfare	**24,992**	11,221
Association for the ECI e.V.	**8,398**	
Humane Education Trust	**16,829**	10,000
Happy Animal Initiative	**-**	1,288
Sintesia Animalia Indonesia	**-**	3,202
Aliansi Organis Indonesia	**-**	3,202
The Farm Animal Sanctuary	**-**	1,000
Daniel Halim	**-**	1,288
National Council of SPCAs	**-**	3,000
Eating Better	**5,000**	-
World Federation for Animals	**5,000**	-
A Just World	**5,200**	-
University of Agriculture Faisalabad	**3,219**	-
Climate Youth Japan	**-**	(2,709)
Bureau Satori SAS	**2,127**	-
Dierencoalitie	**770**	-
	71,535	**31,492**

Grants are given to approved 'like-minded' bodies who have agreed to work with the charity to promote the advancement of farm animal welfare either through educational and research work or by campaigning and lobbying. The total number of grants to institutions totalled 13 (2024: 9).

7 Support costs

	Governance	Staff costs and personnel	Premises	Office admin and ICT	Finance	Total 2025	Total 2024
	£	£	£	£	£	£	£
Raising funds	64,497	469,631	165,058	194,793	28,438	922,417	673,770
Charitable activities:							
CG1 To shift from factory farming to regenerative production	36,992	269,354	94,668	111,722	16,310	529,046	713,011
CG2 To reduce reliance on animal products	5,049	36,765	12,922	15,249	2,227	72,212	122,266
CG3 To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food	88,014	640,867	225,241	265,817	38,806	1,258,745	1,209,552
Total 2025	**194,552**	**1,416,617**	**497,889**	**587,581**	**85,781**	**2,782,420**	**2,718,599**
Total 2024	242,065	1,357,846	482,521	545,366	90,801	2,718,599	

Governance costs includes statutory audit fees paid to UK statutory auditor of £27,680 and other auditors of £25,250 (2024: £27,285 and £23,368). Non audit fees of £3,030 were paid to the charity's auditor (2024: £2,450).

8 Staff costs

	Total 2025	Total 2024
Wages and salaries	**7,632,666**	7,288,843
Bonus	**18,867**	121,207
Social security costs	**1,210,474**	1,196,361
Pension costs	**419,471**	393,173
Agency staff costs	**27,807**	66,288
Other staff benefits	**123,269**	127,197
Total	**9,432,554**	9,193,069

The table below gives average staff headcount employed across the charity's work areas:

	2025 Average headcount	2024 Average headcount
Work area		
Global Chief Executive's Dept	**3.5**	4.4
Campaigns and Investigations incl. EU staff	**57.1**	58.5
Web and Online	**11.0**	10.8
Food Business incl. USA & China staff	**33.9**	32.3
Fundraising and Marketing	**42.8**	38.8
Governance	**2**	1.5
Resources, HR, ICT and office support	**11.3**	13.3
Finance	**11.3**	10.3
Total	**172.9**	169.9

8 Staff costs (continued)

The number of staff whose emoluments exceeds £60,000 in the year was:

	2025	2024
£60,000-£69,999	**17**	11
£70,000-£79,999	**5**	3
£80,000-£89,999	**4**	5
£90,000-£99,999	**-**	3
£100,000-£109,999	**2**	-
£110,000-£119,999	**-**	-
£120,000-£129,999	**1**	1

TRUSTEES AND KEY MANAGEMENT PERSONNEL

Two of the trustees, Joyce D'Silva and Mark Watts, received remuneration for services provided outside their role as trustee during the year of £24,026 (2024: £45,786). This is allowed under the governing document of the charity. Three of the trustees were reimbursed a total of £1,189 for travelling, subsistence and accommodation expenses (2024: Four reimbursed totalling £2,221).

The total remuneration and benefits received by senior management personnel in the year was £775,686 (2024: £649,733) including Employer's NIC and pension contributions paid by the charity. Pension contributions in respect of these employees during the year was £63,442 (2024: £56,857).

There were termination payments during the year totalling £18,980.

9 Tangible fixed assets

	Educational equipment	Computer equipment	Fixtures & fittings	Total
Cost				
At 1 April 2024	5,288	93,067	106,007	204,362
Additions	**-**	-	-	-
At 31 March 2025	**5,288**	**93,067**	**106,007**	**204,362**
Depreciation				
At 1 April 2024	5,288	84,621	90,928	180,837
Charge for the year	-	3,133	3,442	6,575
At 31 March 2025	**5,288**	**87,754**	**94,370**	**187,412**
Net book value				
At 31 March 2025	**-**	**5,313**	**11,637**	**16,950**
At 31 March 2024	-	8,446	15,079	23,525

10 Fixed assets investments

	Total 2025 £	Total 2024 £
Market value:		
At the start of the period	3,554,324	5,312,436
Additions	657,821	-
Disposals	(944,362)	(1,720,794)
Net losses	(54,636)	(37,318)
Market Value at 31 March 2025	**3,213,147**	**3,554,324**
Cash Balance	660,713	297,465
Total Market Value at 31 March 2025	**3,873,860**	**3,851,789**
Historical cost:		
At 31 March 2025	**3,931,461**	**3,897,531**
UK Fixed Interest	1,053,550	732,732
UK Equities	223,705	1,299,727
Non UK Equities and Fixed Interest	1,670,389	1,174,584
Diversifiers	265,501	347,279
Cash held by third party investment manager	54,460	297,465
Cash held on deposit	606,253	-
Investment in subsidiaries	2	2
Market value of investments at end of the period	**3,873,860**	**3,851,789**

Holdings of more than 10%

The company holds investments in the following subsidiary companies. All four companies are incorporated in England & Wales, and all were dormant throughout the financial year.

Company subsidiary undertakings	Shares held	Capital and reserves
	Class	**%**
Compassion in World Farming Supporters	Limited by guarantee	100
Compassion in World Farming (Trading Company) Limited	Ordinary	100
Farm Livestock Trust Limited	Limited by guarantee	100
National Society Against Factory Farming Limited	Limited by guarantee	100

11 Debtors

	Total 2025 £	Total 2024 £
Other debtors	**61,193**	111,308
Prepayments	**413,557**	461,992
Accrued income	**358,027**	274,708
	832,777	848,008

At 31 March 2025, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £2.4m (2024: £2.6m) which had not been accrued as conditions for recognition in accordance with the accounting policy, had not been met in respect of these amounts.

	Total 2025 £	Total 2024 £
Amounts falling due after more than one year and included in the debtors above are:		
Prepayments and accrued income	**57,581**	57,967

Prepayments falling due after one year relates to the rent deposit paid in respect of the charity's premises at River Court, Mill Lane, Godalming, Surrey and CIWF International offices.

12 Creditors: amounts falling due within one year

	Total 2025 £	Total 2024 £
Trade creditors	**601,947**	327,961
Taxes and social security costs	**198,870**	188,278
Other creditors, accruals and deferred income	**909,943**	958,807
	1,710,760	1,475,046

13 Creditors: amounts falling due after more than one year

	Total 2025 £	Total 2024 £
Other creditors, accruals and deferred income	**81,371**	-
	81,371	-

14 Pension costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. Contributions payable by the charity for the year amounted to £419,471 (2024: £393,173); as referred to in Note 8.

As at 31 March 2025, outstanding pension contributions payable amounted to £46,784.

15 Funds

	Balance at 1 April 2024	Movement in funds		Gains/ (losses)	Cumulative Translation adjustment	Balance as at 31 March 2025
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	-	18,182	(18,182)	-	-	-
Farm Animal Welfare Forum	79,462	-	(3,100)	-	-	76,362
Fish Programme	78,981	1,195,001	(546,055)	-	-	727,927
China Programme	152,784	1,900,000	(681,061)	-	-	1,371,723
BBFAW	7,856	120,182	(122,814)	-	-	5,224
End the Cage Age	12,261	652,500	(664,761)	-	-	-
Accelerated Cages	418,538	-	(325,622)	-	-	92,916
Beyond Factory Farming Research	1,028	122,220	(50,288)	-	-	72,960
Brussels Office	-	81,818	(81,818)	-	-	-
US Programme	-	770,685	(770,685)	-	-	-
Farm Animal Asia: Funding the Future	26,349	-	(26,349)	-	-	-
Asia Food Business	325,909	-	(324,183)	-	-	1,726
UK Programme	-	-	-	-	-	-
Food Business EU: Broilers and Cages	514,131	3,169,999	(1,227,356)	-	-	2,456,774
Food Business EU: Regenerative Farming	-	100,000	(100,000)	-	-	-
Octopus	45,800	155,306	(137,258)	-	-	63,848
END.IT	-	1,384,615	(362,488)	-	-	1,022,127
Other restricted funds	10,088	49,158	(53,161)	-	-	6,085
Total restricted funds	**1,673,187**	**9,719,666**	**(5,495,181)**	**-**	**-**	**5,897,672**
Unrestricted Funds						
Designated funds:						
Completion of agreed project & activities	-	-	-	-	-	-
General funds	4,726,150	9,512,801	(10,816,329)	(54,636)	(139,098)	3,228,888
Total Unrestricted Funds	4,726,150	9,512,801	(10,816,329)	(54,636)	(139,098)	3,228,888
Total Funds	**6,399,337**	**19,232,467**	**(16,311,510)**	**(54,636)**	**(139,098)**	**9,126,560**

15 Funds (continued)

RESTRICTED FUNDS

Labelling is a programme to achieve compulsory labelling in the European Union, as to method of production for all animal produce and ingredients.

The Farm Animal Welfare Forum (FAWF) is a programme to facilitate the collaboration of non-governmental organisations to bring about significant improvement in farm animal welfare.

The Fish Programme aims to improve fish welfare in Europe through corporate engagement, research, campaigning and legislative advocacy.

The China Programme will enable us to cultivate strategic partnerships to drive welfare improvements in China's food industry.

The Business Benchmark on Farm Animal Welfare (BBFAW) is the first global measure of company performance on animal welfare and, since its inception in 2012 has established itself as a catalyst for influencing change in corporate practices on animal welfare management and reporting.

The End the Cage Age campaign & Acclerated Cages is an ambitious programme which operates at policy, industry and public levels to make the use of cages within farming a wholly unacceptable practice across the EU.

The Beyond Factory Farming campaigns looks at the detrimental effects that factory farming has on our health and on the planet.

The Brussels Office relates to funding restricted specifically to our charitable entity in Belgium.

The US programme focuses on driving changes to corporate policy, through direct corporate engagement and market sensitisation, thereby ultimately influencing legislation and public policy.

Farm Animal Asia: Funding the Future is a programme where we want to build networks and new relationships in Asia. Our initial focus is to support organisations that work or wish to work to improve the lives of all species of farm animals.

Asia Food Business is a programme to support corporate poultry outreach in Asia.

The UK programme focuses on driving changes to public policy, through campaigning and legislative advocacy.

Food Business EU Broilers and Cages aims to support European corporate outreach on broiler chicken welfare and ending cages and crates.

Food Business EU Regenerative Farming programme is a UK-focused project aimed at providing a roadmap for food companies to enable food system change. It assesses and addresses the barriers to transition providing companies with the business case for change.

Octopus is a programme to raise awareness of the dangers of octopus farming, and to put a stop to it before it has a chance to take off.

The END.IT campaign seeks to catalyse a global transition away from factory farming by advocating for a food system that prioritises feeding people, not animals in factory farms. By exposing the wasteful and harmful practices of factory farming to people, planet, and animals it works to harness the power of public mobilisation and policy advocacy to stop expansion and champion a transition to a sustainable and resilient food systems.

Other restricted funds represented funding towards activities carried out in the year where the individual restricted funds totalled under £20,000 and their associated expenditure.

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total
	General funds £	Designated funds £	£	
Fund balances at 31 March 2025 are represented by:				
Tangible fixed assets	16,950	-	-	16,950
Investments	3,191,244	-	76,362	3,267,606
Current assets	1,812,825	-	5,821,310	7,634,135
Creditors: amounts falling due within one year	(1,710,760)	-	-	(1,710,760)
Creditors: amounts falling due after more than one year	(81,371)	-	-	(81,371)
	3,228,888	-	5,897,672	9,126,560

17 Commitments under operating leases

At 31 March 2025 the charity had lease payment commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2025 £	2024 £	2025 £	2024 £
Payments due:				
Within one year	**238,850**	79,843	**7,549**	4,947
Between two and five years	**707,643**	-	**6,859**	16,903
Over five years	**1,416,347**	-	-	-
	2,362,840	79,843	**14,408**	21,850

The annual lease costs include £160,293 of rent and £105,272 of service charge.

18 Related parties

The following related party transactions took place during the year:

Eurogroup for Animals - Philip Lymbery, Global CEO of Compassion in World Farming International, is also President of Eurogroup for Animals. Compassion in World Farming International made payments during the year totalling £112,827 to Eurogroup for Animals. These payments were in respect of membership fees.

World Federation for Animals - Philip Lymbery, Global CEO of Compassion in World Farming International, is also Trustee of World Federation for Animals. Compassion in World Farming International made payments during the year totalling £43,757 to World Federation for Animals. These payments were in respect of membership fees of £38,757 and a grant for sustainable development strategy work of £5,000.

In order to operate in some countries, Compassion in World Farming International is required by local legislation to establish 100% controlled, locally registered organisations. These organisations, which are listed below, are treated as branches of Compassion in World Farming International and receive grant funding from Compassion in World Farming International to finance their operations, accordingly their accounts are included within the accounts of Compassion in World Farming International. All of these entities share the same aims and objectives as Compassion in World Farming International. Trustees made donations to Compassion in World Farming International during the year totalling £2,390 (2024: £1,924).

18 Related parties

International entity	Net Grant/Funding	
	2025 £	2024 £
Stichting Compassion in World Farming Nederland	**62,397**	166,308
Compassion in World Farming France	**207,531**	151,537
Compassion in World Farming Italia ETS	**222,592**	499,138
Fundacja Compassion in World Farming Polska	**88,724**	20,958
Compassion in World Farming, Inc.	**(1,393,545)**	(418,829)
CIWF Brussels	**335,038**	68,570
Fonds de Dotation France	**18,293**	0
Compassion in World Farming Africa NPC	**65**	0

Four UK subsidiaries are non-trading but continue to receive donations from supporters; all rights to this income were transferred to Compassion in World Farming International. The net transfers and outstanding balances of these subsidiaries are shown in the table below.

Subsidiary	Company Registered Number	Net income transferred	
		2025 £	2024 £
Compassion in World Farming Supporters	02715994	**27,917**	28,902
Compassion in World Farming (Trading Company) Limited	02998256	**15,318**	16,363
National Society Against Factory Farming Limited	01335233	**-**	-
Farm Livestock Trust Limited	01521645	**-**	-

19 Comparative 2023-24 Statement of Financial Activities by class of funds

	Note	Unrestricted Funds	Restricted Funds	2024 Total
		£	£	£
Income and endowments from:				
Donations and legacies	2	7,971,182	3,577,313	11,548,495
Other trading activities	3	186,650	-	186,650
Investment income	4	177,287	-	177,287
Other		-	-	-
Total income		**8,335,119**	**3,577,313**	**11,912,432**
Expenditure on:	5			
Raising funds		4,022,165	-	4,022,165
Investment management costs		33,495	-	33,495
Charitable activities:				
CG1 Averting Farmageddon		3,798,821	457,599	4,256,420
CG2 European Legislation		652,961	76,923	729,884
CG3 Food Business		2,559,590	4,660,997	7,220,587
Total expenditure		**11,067,032**	**5,195,519**	**16,262,551**
Net gains/(losses) on investments	10	(37,318)	-	(37,318)
Net expenditure		(2,769,231)	(1,618,206)	(4,387,437)
Fund balances at 1 April	15	**7,532,800**	**3,291,393**	**10,824,193**
Exchange movement on opening funds		(37,419)		(37,419)
Fund balances at 31 March	15	**4,726,150**	**1,673,187**	**6,399,337**

20 Comparative 2023-24 funds

	Balance at 1 April 2023	Movement in funds		Gains/ (losses)	Exchange movements on opening funds	Balance as at 31 March 2024
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	-	18,182	(18,182)	-	-	-
Farm Animal Welfare Forum	80,872	-	(1,410)	-	-	79,462
Fish Programme	810,034	-	(731,053)	-	-	78,981
China Programme	881,075	-	(728,291)	-	-	152,784
BBFAW	30,084	106,108	(128,336)	-	-	7,856
End the Cage Age	690,027	13,821	(691,587)	-	-	12,261
Accelerated Cages	-	592,000	(173,462)	-	-	418,538
The Alliance to Save Our Antibiotics	63,507	74,386	(137,893)	-	-	-
Antibiotics: Antimicrobial Resistance	4,546	-	(4,546)	-	-	-
Beyond Factory Farming Research	44,847	113,124	(156,943)	-	-	1,028
Brussels office	141,166	45,455	(186,621)	-	-	-
US Programme	-	906,920	(906,920)	-	-	-
Farm Animal Asia: Funding the Future	119,732	-	(93,383)	-	-	26,349
Asia Food Business	-	458,409	(132,500)	-	-	325,909
UK Programme	-	2,287	(2,287)	-	-	-
Food Business EU: Broilers and Cages	425,503	1,050,386	(961,758)	-	-	514,131
Rethinking Food	-	76,923	(76,923)	-	-	-
Octopus	-	76,923	(31,123)	-	-	45,800
Other Restricted funds	-	42,389	(32,301)	-	-	10,088
Total Restricted funds	**3,291,393**	**3,577,313**	**(5,195,519)**	**-**	**-**	**1,673,187**
Unrestricted Funds						
Designated funds:						
Completion of agreed projects and activities	85,000	-	(85,000)	-	-	-
General funds	7,447,800	8,335,119	(10,982,032)	(37,318)	(37,419)	4,726,150
Total Unrestricted Funds	7,532,800	8,335,119	(11,067,032)	(37,318)	(37,419)	4,726,150
Total funds	**10,824,193**	**11,912,432**	**(16,262,551)**	**(37,318)**	**(37,419)**	**6,399,337**

21 Comparative 2023-24 analysis of net assets between funds

	Unrestricted funds			
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	23,525	-	-	**23,525**
Investments	3,772,327	-	79,462	**3,851,789**
Cash investments	-	-		**-**
Current assets	2,405,344	-	1,593,725	**3,999,069**
Creditors: amounts falling due within one year	(1,475,046)	-	-	**(1,475,046)**
Creditors: amounts falling due after more than one year	-	-	-	**-**
	4,726,150	**-**	**1,673,187**	**6,399,337**



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COMPASSION IN WORLD FARMING INTERNATIONAL

England & Wales - Charity number 1095050

Accounts

COMPASSION in world farming

COMPASSION IN WORLD FARMING INTERNATIONAL

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

2023-2024



OUR CORE BELIEF Farmed animals should not, and need not, suffer.

OUR VISION Our vision is a world where farmed animals are treated with compassion and respect.

THE PROBLEM Factory farming is the single biggest cause of animal cruelty on the planet.

OUR MISSION Our mission is to end factory farming.

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Compassion in World Farming International is a registered charity in England and Wales, registered charity number 1095050; and a company limited by guarantee in England and Wales, registered company number 04590804.

Welcome to our review of the past year for Compassion in World Farming and the farmed animals we all do so much to protect.

As you will see, it's been a turbulent year in many ways, where national and global challenges have come thick and fast. But thanks to amazing people like you, we have risen to those challenges, weathered the storm, and achieved some incredible victories for farmed animal welfare all over the world.

As you turn the pages, we hope you feel as proud as we do at the outstanding progress made for the future for animals, people and the planet. Together, we are creating a kinder, safer, more compassionate world.

TRUSTEES' ANNUAL REPORT

The trustees, who are also the directors of the company, present their report for the year ending 31st March 2024. The Trustees' Report includes information which forms part of the Strategic Report, which is required in accordance with the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

The financial statements have been prepared in accordance with the accounting policies set out in the Notes to the Financial Statements. They comply with the charity's articles of association, applicable law and the requirements of the Charities Statement of Recommended Practice (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

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05 Raising support
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FACING INTO THE STORM, TOGETHER

These are challenging times, but with you beside us we are achieving huge wins for farmed animals.

The past few years have certainly brought their challenges and last year was no exception. Many of us watched in sadness and dismay as international conflicts unfolded on our screens. At the same time, there was growing political unrest as half the world prepared to go to the polls in 2024, while the cost of living crisis continued to deepen.

I'll be honest with you; this wave of events made it extraordinarily difficult to make progress in our mission to rid the world of cruelty to farmed animals and bring us all a brighter, more sustainable future. Yet, as you are about to see, we faced into the storm with amazing success, thanks to supporters like you who stood firm beside us. Along with our phenomenal trustees and staff, you helped achieve some extraordinary wins that are making life better for millions of animals worldwide. Here are just some of the highlights.

CLOSER TO ENDING ANIMAL CRUELTY

Wherever cruelty to farmed animals exists, Compassion is there campaigning to make it stop. One of our earliest and most long-standing campaigns has been to end the horrific long-distance transportation and export of live farmed animals for fattening and slaughter. This cause is a passion project for us and for thousands of our supporters, many of whom have been campaigning relentlessly for decades to end this cruel practice.

Now, after a 50-year campaign, we have achieved an historic victory for animals in the UK. The past year has seen us continue to liaise closely with the Prime Minister's office, the Agricultural Minister, and politicians of all parties to introduce an historic bill to ban all live exports from Britain. We are delighted to report this bill has gone on to become law (14th May 2024), legally protecting millions of farmed animals in Britain from punishing long-distance journeys. A huge milestone accomplishment for animal welfare.

Another campaign close to hearts had a rockier ride last year. More than 1.4 million citizens across Europe had spoken out to End the Cage Age and in response the European Commission committed to presenting landmark legislation proposals to ban cages throughout the EU by the end of 2023. We were surprised and disappointed to see the Commission fail to deliver on that promise.



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But the stronger the wind blows, the harder we row. I'm proud to say we finished the year redoubling our efforts to save this vital legislation. We continue to work hard to ensure the proposals are revitalised and brought to the table right from the start of the Commission's new term in autumn 2024. We will never give up until every cage in Europe – and around the world – is an empty cage and I know you will continue to do all you can to help us achieve it.

THE BUSINESS OF MAKING CHANGE HAPPEN

Our work with major food companies around the world has continued to reap huge benefits for farmed animals. Last year, we persuaded 35 big businesses to make commitments to improve their animal welfare practices and these are set to benefit almost 100 million animals per annum.

What's especially exciting, is that these commitments are not only happening in corporate heartlands like the USA, the EU and the UK. We have also made significant inroads in Thailand, China, and Japan, which is a hugely encouraging sign for the future of better animal welfare worldwide.

There was more to celebrate in 2023 in the USA, where a total of 30 state food aid schemes have now accepted cage-free eggs as a purchasing option for benefit recipients, freeing 4 million more birds from cruel battery cages directly and benefitting indirectly tens of millions more.

At the other end of the financial spectrum, we've been finding fresh ways to mobilise the finance sector to channel wealth away from factory farming towards a more regenerative, humane food system that protects animals and our future. This financial rebalancing is crucial if we're to find a way forward and last year we relaunched our key business tool to help investors move towards more animal and future-friendly investment with confidence.

LIGHTING THE WAY AHEAD

It's clear that if we are to provide our children with a liveable planet, there must be a fundamental shift away from factory farming towards a transformed food system where animal welfare, food production and nature are reconnected through regenerative farming. Compassion's thought leadership continues to help light the way on this urgent issue.

Last year, we added our voice and expertise to key debates that are shaping our future – at the international Extinction or Regeneration Conference, the COP28 climate talks, the UN Food Systems Summit, and the UN Environment Assembly – among many others. And we continued to reach wider audiences with important new books, including *Animal Welfare and World Religion*, *Cultivated Meat to Secure Our Future*, and the paperback edition of *Sixty Harvests Left*. These influential publications enable us to get our vital message out into the world and focus on the solutions as well as the challenges posed by cruel factory farming.

ALL THANKS TO YOU

None of our achievements over the past year would have been possible without the inspiring dedication and commitment of our extraordinary supporters, staff, and trustees.

When the going got tough, our years of experience and resilience surged to the fore and we dug in, we focused and we saw out the storm, together. There are still many challenges to overcome but there are powerful reasons for hope and brighter days ahead. With your ongoing support we will continue to do what we do best: shine a spotlight on the need for change and show how it can be made a reality.

I can promise you that we will leave no stone unturned in our mission to get governments, companies, the UN, and investors to put kindness at the centre of our society and achieve the changes we all need for a brighter future for animals and for us.

Your support is a vivid demonstration of that kindness, and we hope you enjoy reading about the enormous difference you are making in the world.



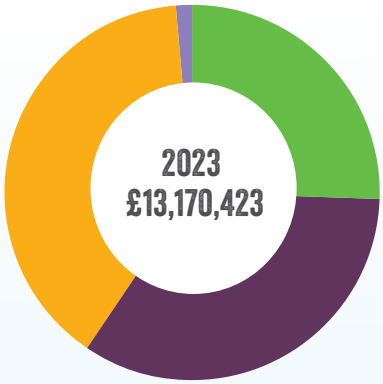
Philip Lymbery,
Global Chief Executive
Compassion in World Farming International

RAISING SUPPORT

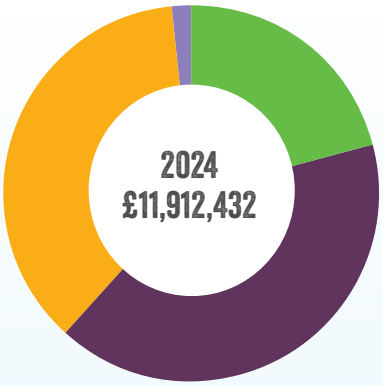
We continually strive to grow our income to achieve our ambitious goals. We are incredibly grateful to everyone who has donated to Compassion in World Farming International or taken action to help end factory farming.

Here we share a summary of our income and expenditure for 2023/2024*, along with equivalents for the previous year. Please see our full Financial Report on page 40 for further information.

GLOBAL INCOME



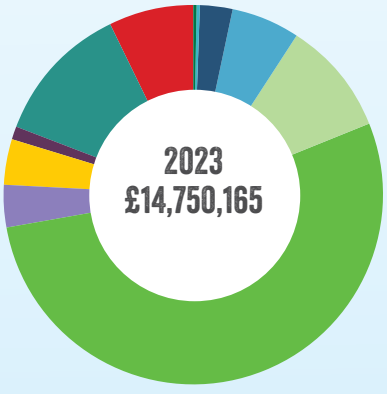
- **£3,380,633** Legacies
- **£4,461,027** Global Individual Giving
- **£5,167,111** Grants & Global Philanthropy
- **£161,652** Investment Income



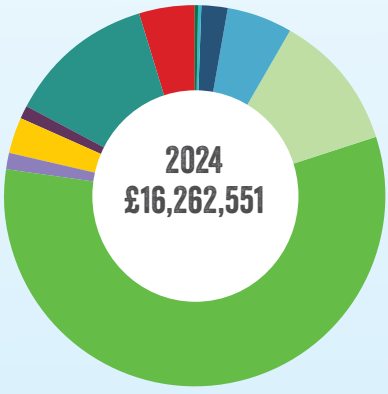
- **£2,510,311** Legacies
- **£4,859,769** Global Individual Giving
- **£4,365,064** Grants & Global Philanthropy
- **£177,288** Investment Income

Turn to page 33 for further explanation on the Review of Financial Outcome 2023/2024.

GLOBAL EXPENDITURE



- **£58,776** Czechia
- **£42,010** Spain
- **£425** Germany
- **£408,064** Brussels
- **£869,630** France
- **£1,431,111** USA
- **£7,850,328** HQ
- **£557,924** Italy
- **£558,445** Netherlands
- **£170,137** Poland
- **£1,745,179** United Kingdom
- **£1,058,136** Asia



- **£49,946** Czechia
- **£41,752** Spain
- **£365,560** Brussels
- **£906,571** France
- **£1,915,196** USA
- **£9,317,375** HQ
- **£207,346** Italy
- **£477,896** Netherlands
- **£186,744** Poland
- **£2,034,592** United Kingdom
- **£759,572** Asia

*1st April 2023 - 31st March 2024.

WE ARE MAKING A DIFFERENCE WORLDWIDE

Thanks to our supporters, the global Compassion team continues the fight to end factory farming worldwide, giving farmed animals, and people and the planet, a future worth having.

POLAND

CIWF.PL

Poland is one of Europe's biggest animal agriculture countries. Since 2013, our team has campaigned to end cages for hens, sows rabbits and calves, and has conducted multiple investigations to highlight the plight of all farmed animals, including fish. The team is intent on ending the cruel Christmas tradition of supermarkets selling live carps, and convinced the Polish State Veterinary Authority to issue new guidelines on the sale of live carps.

UK

CIWF.ORG.UK

Compassion was founded in the UK in 1967. Since then, we have achieved extraordinary milestones – both in the UK and across Europe – from winning bans on barren battery cages and veal crates, to making sure all animals are regarded as sentient beings by law in the EU. And more recently, after decades of political campaigning, we achieved a ban on live exports for fattening or slaughter. Our Godalming HQ is home to our UK country team as well as our international Campaigns and Food Business teams.



USA

CIWF.COM

Our USA team is working to end the suffering of nearly 10 billion animals nationwide each year by advancing state and national policies to ban cages, limiting mega farm expansion, and reining in factory farm owners' runaway profits. More recently, we helped shut down the nation's only octopus farming research centre and gave evidence that helped the US state of Washington introduce the world's first ban on octopus farming. We also helped 4.6 million families on government nutrition assistance get access to cage-free eggs. Our Food Business team has made great progress in convincing businesses to improve broiler chicken and laying hen welfare.

FRANCE

CIWF.FR

France is Europe's leader in livestock farming, with the highest concentration of cattle, and a very high proportion of pig and poultry farms, mainly intensive. CIWF France works to encourage supporters, decision makers, producers and consumers to move away from intensive production in favour of adopting regenerative and sustainable farming. In fewer than 10 years, CIWF France's reputation has grown to become a well-established NGO, recognised by its peers and by the main institutional and corporate stakeholders across the animal protection, agriculture and food business sectors.

SPAIN

CIWF.ES

Spain is home to almost a quarter of all caged pigs in the EU and a major importer and exporter of live animals. Working with other animal welfare and environmental NGOs, we bring together policy makers from different political parties and the farming industry in an effort to stop the spread of factory farming; and to stop new forms of factory farming such as plans to build the world's first commercial octopus farm in the Canary Islands.

BRUSSELS

CIWF.EU

In the heart of Europe's political landscape, our EU team vigorously campaigns to strengthen EU legislation and enforcement on farm animal welfare, despite the challenges posed by powerful, pro-factory farming agricultural opponents. Working closely with Eurogroup for Animals – of which our Global CEO Philip Lymbery is President – and other coalitions, we continue to press for EU policymakers and ministers in EU member states to help transform our broken food system into one that is animal, nature, and climate-friendly.

NETHERLANDS

CIWF.NL

Animal farming in the Netherlands is largely intensive, dependent on cages, over-use of antibiotics and painful mutilations. Since 1998, the Dutch team has worked tirelessly to end factory farming, and has been instrumental in securing huge campaign victories, such as banning barren battery cages for hens in 1999. Our vision is a food system based on far fewer animals where all are farmed in high welfare conditions with outdoor access, coupled with a reduction in meat, fish and dairy consumption.

CHINA

CIWF.CN

Since 2005, we have focused on raising public awareness, educating the food industry on animal welfare and working directly with food producers to help them adopt higher welfare practices. This year, our work is set to benefit almost 83 million animals via our awards programme which encourages companies to make groundbreaking commitments for animal welfare.



ITALY

CIWF.IT

Most of Italy's best-known foods, including Parmesan cheese and Parma ham, depend on production methods that confine around 40 million animals to factory farms. CIWF Italia campaigns on multiple levels, and engages with the food industry, to introduce pasture access and better conditions for all Italian farmed animals.

SOUTH AFRICA

In South Africa we work through our affiliate organisation, The Humane Education Trust. Together we provide educational resources to schools and the public, raise awareness of factory farming and inspire consumers to make a difference. In 2023, we were delighted when UNESCO (Africa) formally acknowledged our contribution to education over more than 30 years. Compassion also engages with South African retailers, farmers' organisations and politicians to identify and promote more humane farming systems.

CZECHIA

CIWF.CZ

Compassion has been in the Czech Republic since 2008, strategically positioned on one of the busiest long distance live transport routes. Our team works alongside a fantastic network of supporters and partner organisations and we are the 'go to' experts for the Czech press whenever farm animal welfare issues come to light.

STRATEGY, OBJECTIVES AND PROGRESS

This reporting year, 2023-2024, is the first in our three-year Strategic Plan 2023-2025.

Through our work, and by inspiring the efforts of others, we have seen growing recognition of factory farming's role in driving the planetary emergencies of climate change, the collapse of nature, pollution, and rising health risks.

Now we must turn that recognition into action – to end factory farming. Doing so would achieve a quantum leap in animal welfare. Our new Strategic Plan shapes our journey for maximum impact through this decisive decade to 2030.

OUR PLAN IS BUILT ON THREE CHANGE GOALS:

CHANGE GOAL 1:	CHANGE GOAL 2:	CHANGE GOAL 3:
To shift from factory farming to regenerative production.	To reduce reliance on animal products.	To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food.

Taking these change goals, we looked at what we want to achieve for our beneficiaries over the period of the Strategic Plan.

The Strategic Plan covering 2023-2025 can be read in detail on our website at ciwf.org/about-us/strategic-plan



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REPORTING PROGRESS TOWARDS OUR STRATEGIC CHANGE GOALS

STRATEGIC OBJECTIVE 1:

To achieve global action to end factory farming and reduce overall meat consumption in favour of regenerative agriculture.

Our powerful global campaigns and policy advocacy, extensive media coverage and respected high-profile events have achieved great impact for animals in 2023/2024.

WHAT WE DID...

WE SPOKE UP FOR FARMED ANIMALS AT COP28

Our International Affairs Team highlighted the urgent need to transform our global food system and transition to nature-positive, welfare- and climate-friendly farming at the United Nations Framework Convention on Climate Change (UNFCCC) Conference of the Parties (COP28) held in Dubai. For the second year running we partnered with NGOs and other organisations to run the *Food4Climate* pavilion. From this base, visited by government delegates, industry and international organisations, as well as NGOs, we hosted and took part in events championing our holistic approach to building healthy, climate-friendly, sustainable and fair food systems. During the agriculture negotiations, our International Affairs team engaged with governments highlighting the importance of sustainable animal agriculture in tackling climate change.

WE...

hosted 'Tackling the intractable: the political economy of a livestock transition in line with climate goals'. This event, organised by our International Affairs Team, saw Dr Sarah Ison, our Head of Research, speak powerfully about the benefits of farmed animal welfare in transforming food and farming.

highlighted the essential role of sustainable diets from nature and climate-friendly systems in food security and human health at an event organised by the World Health Organization.

raised the alarm on the impending tipping point for our planet if we don't address the way we produce food during a presentation by our Global Director of Campaigns and Advocacy, Debbie Tripley, at a UNFCCC formal side event.



© CIWF

STRATEGIC OBJECTIVE 1:

WE ASKED THE QUESTION – EXTINCTION OR REGENERATION?



Our ground-breaking international *Extinction or Regeneration* conference held in London, UK, and online, shone a spotlight on solutions to transform our global food system to ensure a future of regeneration rather than extinction. This highly successful two-day conference – held with IPES-Food (International Panel of Experts on Sustainable Food Systems) and other partners in May – welcomed 740 delegates from 41 countries. A further 370,000 people watched the event in China as it was live streamed on several official government websites. The event, which helped us emphasise the need for a Global Agreement on food and farming, achieved extensive international media coverage, with a potential reach of more than 2 billion views in 13 countries and our event hashtag trended on Twitter in the UK on both days.

Speakers included: the FAO's Stefanos Fotiou and Corinna Hawkes; IPES-Food's Olivier de Schutter; activist Vandana Shiva, author Carl Safina; US farmer Seth Watkins, and cultivated meat pioneer, Isha Datar. A book of the conference proceedings is due to be published in autumn 2024.

SPOTLIGHT Calling for food systems transformation at the United Nations

Compassion's expertise is respected worldwide and we were invited to present at a number of key UN events during 2023/2024.





In July, Philip Lymbery, our Global CEO and former UN Food Systems Champion, was invited to speak in the Leadership Dialogue on Food Systems for People's Nutrition and Health. This dialogue took place immediately after the opening of the UN Food Systems Summit +2 Stocktaking Moment in Rome. He called for urgent action to transform our global food system for the sake of people, animals and the planet.

In June we co-hosted an event at the UN Climate Change Conference in Bonn, to highlight the crucial issue of our global food system's devastating impact on climate change. We put firmly on the table the environmental benefits of sustainable diets and the inclusion of alternative proteins, and the role they can play in food security for a growing world population.

Our International Affairs team attended the United Nations Environment Assembly (UNEA-6) in Nairobi in February 2024. There, we co-hosted the formal side event, Making Nitrogen Visible Through the Sustainable Development Goals, in partnership with the Government of Pakistan, the United Nations Environment Programme (UNEP) and other key stakeholders. Synthetic nitrogen fertilisers are used widely in industrial agriculture. Their overuse leads to massive nitrogen losses (waste) in soils, freshwater, seas, and air leading to nitrogen pollution which exacerbates climate change and biodiversity loss.

The team also attended the FAO's Global Conference on Sustainable Livestock, engaging with governments on how higher welfare animal farming practices can help transform animal agri-food systems.

In New York, we participated in the United Nations Water Conference, liaising with Member State delegates and other stakeholders to highlight the connections between factory farming and freshwater use and pollution.

STRATEGIC OBJECTIVE 1:

WE URGED WORLD LEADERS TO END.IT

Our **END.IT** campaign online launched in 2022 reached an impressive 485,663 signatures by 31st March 2024. **END.IT** calls on governments to transition from industrial animal agriculture – factory farming – towards regenerative systems that are kinder to animals, people and the planet. Our aim is for world leaders to develop a global agreement on food and farming for adoption by the United Nations General Assembly. **END.IT** has attracted the support of international celebrities including actors Brian Cox, Alan Cumming and Steve Coogan.



We also...

called for a halt to the spread of mega farms in the UK after a new report we commissioned revealed a shocking 20% increase – from 974 pig and poultry US-style mega farms in 2016 compared with 1,176 in 2023. The launch, which included a new interactive mega farm map, achieved high-profile media coverage, including stories in *The Times* and *Daily Telegraph*, as well as on regional television news.

continued campaigning to stop new species being farmed with a sharp focus on halting plans to build the world's first commercial octopus farm in Gran Canaria, Spain, which has triggered worldwide outrage.

exposed the immense financial and political power of the seven main sectors ('big ag') benefiting from intensive agriculture in our report, *Factory Farming: Who Benefits?* It showed that cage and crate manufacturers, animal pharmaceutical, pesticides and fertiliser manufacturers, big grain traders, animal feed producers and animal genetics companies are the main beneficiaries. This compelling publication lays bare and counters the myths and arguments perpetuated by these sectors to protect their profits.

END.IT

OUR NUMBERS 2023-2024

Our global **END.IT** petition reached

485,663

signatures by the end of March 2024

Global media coverage of our **END.IT** campaign had a potential reach of

1.36 BILLION

people

66,000

supporters emailed Canary Islands' Government President Fernando Clavijo Batlle urging him to reject the octopus farm plans

END.IT has had over

420 MILLION

impressions on Google Ads

STRATEGIC OBJECTIVE 1:

WE TOLD THE STORY OF FACTORY FARMING'S IMPACTS ON HUMAN HEALTH

Our *YouGov* poll, released in July, showed that more than a quarter of people (26%) in the USA, Czechia, France, Italy, the Netherlands, Poland and Spain are largely unaware of the major health risks caused by factory farming. The risks covered included lung conditions from air pollution caused by factory farms, antibiotic resistance, epidemics and pandemics, as well as illnesses caused by directly eating too much red and processed meat. We produced an informative booklet outlining the different ways human health is put at risk by factory farming worldwide.

To raise awareness we...

drove home the problems caused by factory farming's dependence on the routine use of antibiotics through conferences and events throughout the year. Farmed animals consume around 70% of the world's antibiotics, often used to prevent disease or promote growth in highly stressful, overcrowded and unhygienic conditions on industrial farms. Overuse of antibiotics is condemned by the World Health Organization as it contributes to antibiotic resistance in people – around 1.3 million people already die annually from infections that can't be treated by available antibiotics.

joined the One Health's *Antimicrobial Resistance Multistakeholder Partnership Platform* and UNEP's *Global Partnership on Nutrient Management*. Such platforms enable our International Affairs Team to share their expertise with governments, UN officials, and other stakeholders on the issues of antimicrobial resistance, nitrogen waste and pollution, and call for policy action.

calculated the reductions needed in meat, fish, dairy and egg consumption for each high- and middle-income country to live within planetary health boundaries in our landmark report, *More Money, More Meat*, launched in May at the Extinction and Regeneration conference. This was the first time such calculations had been published.

gave important feedback on the EU's public consultation on Serious Cross-Border Threats to Health Regulation. We highlighted that industrial farming facilities need special attention regarding surveillance and *ad hoc* monitoring as these facilities create perfect conditions to allow communicable zoonotic diseases to cross borders. The conditions include routine use of antibiotics, high stocking densities, stress and other aspects of low animal welfare.

exposed the UK Government's failure to fulfil its 2018 commitment to ban prophylactic antibiotic treatments for farmed animals through our founding membership of the Alliance to Save Our Antibiotics. The Alliance launched a report in the UK Parliament in February revealing that the UK's proposed legislation will be weaker than new European regulations introduced in 2022.

highlighted the links between factory farming and health to the One Welfare world conference in Spain where our Head of Research, Dr Sarah Ison, championed the importance of healthy diets, including reduced consumption of animal products in richer countries.

revealed in our report, *Bird Flu: Only Major Farm Reforms Can End It*, the origins of bird flu in factory farming and showed that without major reforms to industrial farming it will not be possible to end the spread of the disease or reduce the risk of a global human pandemic. Internationally, and through our country offices, we urged governments to work with the World Organisation for Animal Health (WOAH) and FAO to implement this action plan without delay.



STRATEGIC OBJECTIVE 1:

WE PRESSED FOR BANS ON OCTOPUS FARMING

We secured two important victories in our campaign to stop octopus farming this year. We helped achieve the world's first legislation to ban octopus farming in the US state of Washington by providing scientific evidence of the cruelty and environmental harm it would cause. We also helped shut down the nation's only octopus farming research centre in Hawai'i. Globally, to mark World Octopus Day (8th October) we coordinated a joint letter with 75 NGOs and experts worldwide to urge the Canary Islands' government in Spain to reject plans for the world's first octopus farm. This proposed structure would confine around one million of these highly sentient animals to unimaginable suffering every year.

Our aquatic animal expert, Dr Elena Lara, highlighted the cruelty and environmental implications at a webinar organised by the influential Aquatic Life Institute in September. She also gave a talk on the issue at an animal law online workshop for scientists organised by DALPS (Derecho Animal – Animal Legal and Policy Studies) in December.


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SPOTLIGHT Reaching new audiences through thought-provoking books

To engage with new audiences and generate opportunities to speak about the urgent need to transform our global food system, we launched several new books and marked the 10th anniversary of our Global CEO Philip Lymbery's best-selling book, *Farmageddon: The true cost of cheap meat*.

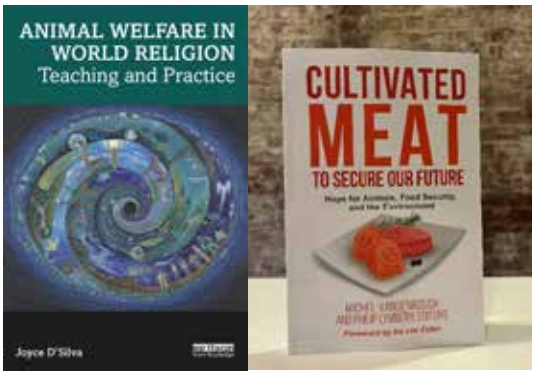
In April, we launched the Italian language edition of *Sixty Harvests Left: How to reach a nature-friendly future*.

In May, our Ambassador Emeritus, Joyce D'Silva, published a new book, *Animal Welfare in World Religion: Teaching and Practice*, which examines the relationship between religion and animal welfare.

June saw the launch of the paperback version of *Sixty Harvests Left*, followed later in the year by a new language edition in Brazil.

February saw the launch at a high-profile event in Brussels of *Cultivated Meat to Secure Our Future: Hope for Animals, Food Security*, and the *Environment* edited by Philip Lymbery and Michel Vandenbosch, President of Global Action in Interest of Animals (GAIA).

Our literary work attracted substantial media coverage around the world, including two high-profile *Time Magazine* articles, and created numerous speaking opportunities.



STRATEGIC OBJECTIVE 1:

WE WORKED FOR PLANT-BASED CHANGE IN EUROPE

During the year we proposed amendments to own-initiative reports (INIs) by the European Parliament. An own-initiative report is not regarded as one of the formal decision-making procedures of the European Union, but is considered a significant precursor to legislation.

Our particular focus was the *School Scheme for vegetables, fruits and milk*, which significantly made no mention of plant-based milks, and the *EU Protein Strategy* which should encourage Member States to develop national plant protein strategies and the promotion of alternative protein sources. We also participated in dozens of events on meat reduction and as members of an EU coalition on sustainable diets, published in September a report called *Plant-Powered Politics: Europe's Shift Towards a Plant-Based System* in September.

SPOTLIGHT Can faith change the world for animals?

In a follow-up to a session on faith at our Extinction or Regeneration conference, we explored the potential of faiths to change our broken food system at an international webinar, *'Faith action for better human, animal and planetary health'*, in January. It was attended by people from more than 30 countries. More than 80% of the global population say they follow a particular religion, meaning faiths have a vital role in influencing decision makers to affect change. We co-hosted the webinar with partners Conscious Food Systems Alliance (UNDP), Faith for Earth (UNEP) and FaithInvest.



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STRATEGIC OBJECTIVE 2:

To achieve government legislative and subsidy reforms that drive transformational change for animal welfare, reduce reliance on animal-sourced foods, and encourage nature-friendly farming.

Our incisive campaigning, targeted, persistent advocacy, and our global presence calling for transformational legislative change, gives animals a powerful voice.

WHAT WE DID...

WE LAUNCHED LEGAL ACTION AGAINST THE EU

After the European Commission failed to fulfil its commitment to publish by the end of 2023, legislative proposals to ban cages, we launched legal action through the *End the Cage Age* (EtCA) European Citizens' Initiative (ECI) Committee in March 2024. This bold step, funded by our generous supporters, is the first legal action to be taken against the Commission for failing to act on an ECI. The action follows a letter of formal notice sent to the Commission in November by the Committee, as well as persistent, high-profile campaigning action.

If the case is successful, the European Court of Justice could order the Commission to publish a clear timeline to introduce the ban. Our **WE WANT** campaign kept the issue in the public spotlight when it became apparent that the Commission was going to shelve its commitment. Its fundamental principle of '*We want empty cages, not empty promises*' was driven home by a video featuring members of the ECI Citizens' Committee and powerful online banner advertising. The video was viewed more than 3.8 million times online and was supported by internationally renowned actor and writer, Stephen Fry.




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STRATEGIC OBJECTIVE 2:

NOT RESPECTING DEMOCRACY

In 2021, the Commission clearly committed to introduce legislative proposals for an EU ban on caged farming before the end of 2023. This followed the successful End the Cage Age ECI signed by 1.4 million people and supported by a Compassion-led coalition of 170 NGOs.

ECIs were introduced with the specific intention of giving EU citizens more influence over EU decision making. For the Commission to fail to deliver its historic promise to ban cages defeats the very purpose of this new 'democratic' tool.

Until the Commission acts, around 300 million pigs, hens, rabbits, calves, ducks, quail and geese will continue to suffer across the EU every year – all subjected to cruelty and misery. **We will not stop until every cage is an empty cage.**

Our Global CEO, Philip Lymbery – in his role as President of Eurogroup for Animals – was invited by the Commission to take part in a series of Strategic Dialogue discussions with 26 other federation leaders in farming and food tasked with making recommendations on the future of EU agriculture.

We also...


© Stuart Clarke

took bold action on World Cage Free Day in October to urge the Commission to act. Our patron and world-renowned conservationist, Dr Jane Goodall, sent a video message to Commission President, Ursula von der Leyen, urging the EU to stop the suffering. Supporters all over Europe showed their support for the ban by sending a clear message to President von der Leyen in social media posts. They showed the palms of their hands illustrated with cage bars.

highlighted the urgent need to ban caged animal farming and transform our global food system at the first plenary session of the European Parliament's Intergroup on Animal Welfare, when Philip Lymbery delivered a compelling presentation to MEPs.

worked throughout the year to highlight the urgent need to ban cages and the Commission's role in doing so. Our EU team spoke at numerous public events, webinars and conferences including an event organised by Eurogroup for Animals outside the European Commission offices in Brussels to show the strength of support that exists for a cage ban. Our EU team also worked extensively with the media – contributing to articles in *The New York Times* and *The Guardian* in the UK, and coverage in *Politico, Reuters* and *Euronews*.





STRATEGIC OBJECTIVE 2:

WE EXPOSED THE TRUE VOTING BEHAVIOURS OF MEPS

Our 2023 report, *EU votes for farmed animals – analysis of EU parliament votes, 2019–2023*, revealed a shocking picture of how MEPs ignore the wishes of the citizens who vote for them. The report provided a comprehensive analysis of 702 MEPs' voting behaviours on legislation aimed at improving animal welfare, promoting plant-based foods and reducing meat consumption.

Major findings included politicians linked with green, environmental and left-of-centre parties voting consistently in support of measures to improve farmed animal welfare. Out of the 10,265 individual votes analysed, only four out of ten votes were for higher welfare of farmed animals during this political term.

WE CALLED FOR AN END TO LIVE EXPORTS

To mark *Ban Live Exports: International Awareness Day* (14th June), we shared shocking, never-before-seen footage of the horrific conditions live animals exported from Europe are forced to endure. It shows animals being dragged, kicked, and forced into packed, filthy, and overheated trucks and boats, in distress and terror during their relentless journeys.

At least 120 NGOS across 31 countries joined the day of action and EU citizens sent 464,586 digital postcards showing harrowing images of live exports to EU ministers. The cards urged them to support stronger transit laws and a ban on live EU exports.

We also...

released the report, *A data dump of suffering,* in November, before the publication of the Commission's proposal to amend the transport regulation. This report, with Eurogroup for Animals, revealed the horrific cruelty of the EU's long-distance trade which affects around 44 million EU farmed animals annually. They are subjected to great stress and suffering on appalling journeys lasting up to three weeks. It also showed that misleading official EU records, and a lack of enforcement, are combining to mask the true scale of animal suffering.





STRATEGIC OBJECTIVE 2:

WE HIGHLIGHTED THE HORRORS OF FACTORY FISH FARMING



Our *Rethink Fish* undercover investigation of four trout farms in Poland and powerful video, presented by renowned actor, Zoë Wanamaker, laid bare the terrifying cruelty inflicted on factory farmed fishes. While still breathing, fishes were gutted, had their eyes gouged out, were suffocated and crushed in overcrowded barrels and packed into plastic bags with no water.

Annually, up to 1.2 billion fishes of various species are reared in farms across the EU, with trout being the most commonly farmed. Fish are sentient creatures capable of suffering and feeling pain. They are intelligent, sensitive animals who explore, travel, socialise, hunt and play, and some species care for their young and use tools as people do.

We called on the European Commission to publish proposals for strong fish welfare legislation. One of our initiatives to voice citizens' support for strong fish welfare laws was to hand over a *FISH book* with drawings of fishes by supporters, many of whom were children, to the EU Commission in March.

We also...

produced a paper, *Recommendation on using ethology, an understanding of fish behaviour, to improve fish welfare and production*, published by the Aquaculture Advisory Council (AAC). The AAC provides advice to the European Commission and Member States on all matters affecting EU aquaculture production.

presented *'Fish welfare; an NGO's point of view'* at a workshop organised as part of the Cure4Aqua project, and the EU Horizon Europe programme. This programme includes an objective to place fish welfare as a priority of aquaculture. Our Senior Research and Policy Advisor, Dr Natasha Boyland, shared her expertise.

shared the results of a ground-breaking, peer-reviewed new study, *Estimating global numbers of fishes caught from the wild annually from 2000 to 2019*, which revealed that approximately 1.1–2.2 trillion wild fishes are caught annually with little regard or legal protection for their welfare. The report – co-authored by our Research and Education Manager, Phil Brooke, and Alison Mood of Fishcount – highlighted that the catching process, whether with nets or lines, subjects fishes to extreme stress. It also highlighted that around half of all wild caught fishes are used to produce fishmeal and oil, which are mostly fed to farmed animals rather than people, adding extra pressure to already overexploited wild fish populations.



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STRATEGIC OBJECTIVE 2:

SPOTLIGHT Reaching billions

During 2023/2024, our communications teams around the world generated 8,000 media stories about our campaigns and policies, reaching an estimated 18.1 billion people. This is an increase of 808 stories compared to the previous year, although total media reach was lower than in 2022/2023, when 19.5 billion media reach was achieved.

Highlights included several high-profile stories with the BBC – such as our work trying to reduce routine antibiotic use in farming and our campaign to stop octopus farming. We also placed two articles by our Global CEO Philip Lymbery in the iconic *Time Magazine* – one explaining the need for cultivated meat and the other explaining why insect farming is no solution. Philip's regular column in the UK newspaper, *The Scotsman*, continued to reach an estimated 4 million people every fortnight.

Around the globe, our dedicated communications teams have kept our campaigns in the spotlight by securing media coverage in some of the world's most prominent media outlets. These included *Le Monde* in France, *The New York Times* in the USA, *La Repubblica* in Italy, and *El Pais* in Spain.

Potential global media reach: 18.1 billion

Total global media stories: 8,000

Total global broadcast stories: 300

Total UK print stories: 252





OUR NUMBERS 2023-2024

EU citizens sent
464,586
digital postcards showing harrowing images of live exports to EU ministers.

Our **End the Cage Age** campaign media coverage had a potential reach of
19.4 BILLION
people

Rethink Fish media coverage reached an estimated
544 MILLION
people

STRATEGIC OBJECTIVE 3:

To achieve corporate commitments from leading companies that drive transformational change for animal welfare, reduce reliance on animal-sourced foods, and encourage more regenerative, nature-friendly farming.

Since 2010, we have worked with the world's leading food companies to put farmed animal welfare at the heart of the food industry. We do this by inspiring company commitments to create change at scale, and by publicly celebrating success, tracking progress and facilitating implementation. Our corporate asks are backed by scientific-evidence and best-case examples and are promoted by our marketing and communications.

WHAT WE DID...

ANIMAL IMPACT

Over the past year, we secured corporate commitments to improve welfare standards that are set to benefit almost **100 MILLION ANIMALS** each year.

This impact was mainly achieved through our corporate engagement work and subsequent commitments which were then recognised by our Good Farm Animal Welfare Awards programme. This 'names and fames' companies committed to significant policy changes that improve farm animal welfare and promote sustainable food and farming systems. This year we secured 16 Good Farm Animal Welfare Award winners across Thailand, Japan and China.





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STRATEGIC OBJECTIVE 3:

ENDING CAGES



Amongst companies making pledges to go cage-free were bofrost Italy, Goodness Gracious Company and Fresh Tyme from USA, Walt Disney Shanghai and Hong Kong on laying hens, and 3 improved commitments from Carrefour Poland, Despar Italy, and Auchan France. Additionally, there were 2 new USA sow stall-free commitments made by Elior North America and Goodness Gracious Company.

We facilitated nine company letters to the EU Commission advocating for a ban on caged farming.

BETTER CHICKEN

The Better Chicken Commitment (BCC) is a pledge committing those companies that have signed up to introduce higher welfare standards for all the chickens in their supply chain. Compassion secured 5 new company sign-ups to the BCC this year from Burger King France; 3 pet food companies in the USA – Good Gracious Company, Beast Feast and Evermore, and 1 USA producer – Labelle Patrimoine.

In addition, 19 companies have published their transition timelines for implementing BCC-compliant chicken, including 2 in Europe (Quick in France and Fileni in Italy), and 17 in the USA (Delaware North, Aramark, Bon Appetit, Compass Group, Pret A Manger, Southwest Foodservice Excellence, Elior North America; Applegate, Earth Animal, Unilever, Beast Feast; HelloFresh, Marley Spoon; Natural Grocers, WOWorks, Panera, Parkhurst Dining).

Committed to Better Chicken
Raising standards together



STRATEGIC OBJECTIVE 3:

DRIVING UP AQUATIC ANIMAL WELFARE STANDARDS

We secured 3 new fish welfare policies from producers: Cermaq and Aquachile for rearing and humane slaughter, and Bakkafrost for humane slaughter. Additionally, we obtained 2 new welfare policies from food companies: the Co-op UK for rearing and humane slaughter, and Système U in France for humane slaughter.

Five fish welfare training sessions were conducted with participants from Compass Group and Mitchells & Butlers in the UK, and Système U, Groupe Holder and Aldi in France.



Our new Salmon Welfare Scorecard, evaluating the welfare policies of eight salmon producers against 13 welfare indicators, was launched in November via webinar attended by 118 delegates.

MEAT REDUCTION TARGETS

Conversations were held with representatives from 10 companies (Tesco UK, Compass Group UK/IRE & France, Domino's UK, Aldi Süd, Nando's UK, Burger King UK, Lidl Germany, Wahaca UK, Compass at Google UK and Co-op UK) to gain a deeper understanding of companies' awareness and recognition of the need to reduce their reliance on animal sourced foods and the barriers and opportunities to commit to change.

We also developed a new tool to track company progress on protein diversification, reducing over-reliance on animal sourced foods, and encouraging a shift towards regenerative farming. This new scorecard benchmarks companies' overall position at a company level, by country, and by sector and provides a snapshot of the leaders and laggards in this space. A total of 45 companies were assessed including 16 UK, 15 EU and 14 USA accounts.

FACILITATING HIGHER WELFARE PRODUCTION

In June, we hosted a Cage-Free Forum in Poland, focusing on laying hen welfare, which attracted 15 companies and 45 participants. The event featured seven speakers from Poland, the Netherlands, and representatives from Compassion. This event led to connections with 10 new companies in Poland and solidified our position as a leading authority on this topic within the country. During the forum, Compassion presented Carrefour Poland with a Good Egg Award in recognition of its cage-free commitment.

We also convened a multi-stakeholder forum in the UK focused on free farrowing, with participation from 17 companies. The aim was to collaboratively develop an action plan for scaling up free farrowing in the UK. We also conducted a study tour visiting five farms to update our resources on different free farrowing systems.

In June, members of the US Working Group for Broiler Welfare visited Perdue Farms' BCC breed pilot in South Carolina. Companies were able to see the BCC in operation at a commercial scale, providing valuable insights, and conversations are now beginning to make the BCC a reality.

On 16th November, we held our inaugural Thai Producer Working Group in Bangkok. The event brought together 40 participants from 8 producer and 5 importer companies, to help facilitate the importation of BCC-compliant supply into Europe.

Our engagement with Intercun, the Spanish Rabbit Industry Producer Organisation, on cage-free meat rabbit system design progressed well in 2023. In March, we hosted a farm visit to a French cage-free producer, to advance understanding and progress in this area.

STRATEGIC OBJECTIVE 3:

WE KEPT UP THE PRESSURE BY TRACKING PROGRESS

In January 2024, we kept the spotlight on the delivery of corporate commitments by launching our seventh *EggTrack* report, monitoring 715 commitments from 444 companies. 71% of commitments were reported against, with 75% average transition to cage-free egg production. *Global EggTrack* covers more than 212 million laying hens, set to benefit from 147 commitments.

Nine companies made new global cage-free commitments: Associated British Foods, Bakkavor Group, Brinker International, CKE Restaurants, Dairy Queen, Delaware North, McCormick & Company, Norwegian Cruise Lines, and The JM Smucker Company.

The cage-free transition for companies reporting at a global level increased by 6.9% between 2022 and 2023. Eight commitments were fulfilled in 2023, bringing the total commitments achieving 100% cage-free status to 257.

The launch of *EggTrack* achieved a media reach of over 1 million in targeted trade press titles in the UK, Italy, Spain and Poland.



In the USA, 52 companies were included in the US *ChickenTrack*, with 17 companies publishing transition timelines for meeting the Better Chicken Commitment (BCC) higher welfare criteria. Two companies (Campfire Dog Treats and Evermore Pet Food) fully implemented the BCC. Since last year, 16 companies made meaningful progress towards the BCC, nine of which made progress across every tenet, including higher-welfare breeds. The US *ChickenTrack* covers more than 500 million chickens set to benefit from 17 commitments, whilst the companies involved in the US Working Group for Broiler Welfare are set to benefit 142 million birds annually.

In Europe, we tracked 85 companies across 8 countries on their *Better Chicken Commitments*. 55 are reporting on their progress, with 7 companies reporting 100% compliance with at least one of the BCC criteria, and two companies with published transition roadmaps (Quick in France and Fileni in Italy). The *EU ChickenTrack* covers more than 560 million chickens set to benefit from 28 commitments.

The *EU ChickenTrack* launch achieved a media reach of over 1 million in key trade press titles in the UK, Spain, France and Italy.



PUBLIC AWARENESS

The estimated consumer reach achieved through our Food Business programme from April 2023 to March 2024 exceeds 9 billion.

OUR NUMBERS 2023-2024

Food Business media:
280 MILLION

Awards media:
726 MILLION

China media:
8 BILLION

Partnership marketing:
1.9 MILLION

BBFAW media:
18 MILLION

Web visits:
117,000

STRATEGIC OBJECTIVE 4:

To mobilise the financial sector, gaining commitments and greater influence to deliver shifts away from factory farming, instead toward regenerative farming with high animal welfare and more non-animal-sourced proteins.

Compassion, along with partner organisations, has focused on finding new ways to influence the policies of the financial sector and to channel investment away from cruel factory farming towards a more humane food system that protects animals, people and the planet.

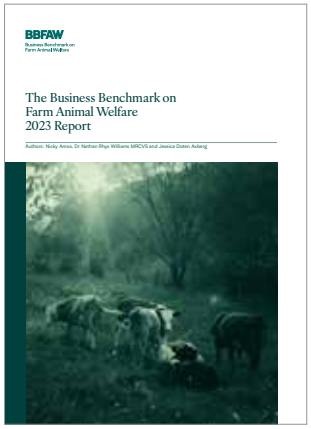
BUSINESS BENCHMARK ON FARM ANIMAL WELFARE (BBFAW)

The *Business Benchmark on Farm Animal Welfare* (BBFAW) is our globally recognised investor framework that assesses and publicly ranks the world's top food companies on their practices, processes and performance on farm animal welfare.

Produced with our partner, FOUR PAWS, the 2023 Benchmark was made significantly tougher, placing greater emphasis on performance metrics, measuring how well companies are delivering on their welfare commitments. The changes resulted in an average score of 17% in 2023 (compared to 32% in 2021, and 24% in 2012). For the first time, companies were asked about their recognition of the need to reduce reliance on animal-sourced foods and diversify into alternative proteins.

Companies are grouped into one of six 'Tiers', based on their animal welfare policies, management practices, reporting and performance, with Tier 1 representing the leaders in farm animal welfare.

The BBFAW Impact Rating was introduced in 2020 to provide a more accurate picture of the welfare benefit to animals in a company's supply chain.



Impact rating scores are based on a company scoring across 20 Performance Impact questions. Companies are awarded an Impact Rating of A-F, with A being the highest score.

Three companies attained a Tier 2 leadership position in this year's BBFAW ranking: M&S, Waitrose and Premier Foods. Seven companies achieved a 'C' rating for Performance Impact (Cranswick PLC, Groupe Danone SA, Marks & Spencer PLC, Migros-Genossenschafts-Bund, Noble Foods, Premier Foods PLC and Waitrose). 25% of companies acknowledge the need to reduce the reliance on Animal Sourced Foods (ASF) and 13% have a public commitment on ASF reduction.

The Food Business team engaged with 60 companies evaluated in the BBFAW to help drive animal welfare improvements and reporting.

BBFAW provides a key tool for the investment community, guiding them as to which companies are managing risk around animal welfare and sustainability, and those who are not.

We mobilised the finance sector directly, not least through 15 signatories of the BBFAW Global Investor Statement on *Farm Animal Welfare*, collectively overseeing €780 billion in assets under management, submitting a joint letter to the European Commission endorsing ambitious animal welfare regulations within EU legislation.


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STRATEGIC OBJECTIVE 4:

WHAT WE DID...

WE INFLUENCED POLICY

Commercial banks

Together with Humane Society International and World Animal Protection, Compassion in World Farming has established the *FARMS Initiative*.

This has developed *Responsible Minimum Standards* (RMS) for the main farmed species: pigs, meat chickens, egg laying hens, beef cattle, dairy cows and farmed fish. The RMS are available in English, Chinese, Spanish, Portuguese, Thai, Vietnamese, Indonesian and Malaysian. They have become recognised as a key resource within the sector and beyond.

The focus of this work is to use the Standards as an advocacy tool to improve the investment practices of commercial banks.

Key successes have included BNP Paribas and Standard Chartered, that have both taken the Standards as an important reference point within their policies. We work closely with a range of other key financial institutions encouraging them to take the *FARMS Initiative's Standards* as their reference point for animal welfare; these include Rabobank, Climate Bonds Initiative, Société Générale, ING, ACTIAM, the Asia Protein Transition Platform, and Mekong Capital.

We provide regular briefings and information to those banks and financial institutions while looking for opportunities to expand our influence, for example, lobbying the UK Government's Department for Environment, Food and Rural Affairs, one of whose regular meetings with the UK-based banks we attended, together with World Animal Protection, to discuss animal welfare.

WE WORKED WITH...

Multilateral development banks (MDBs)

We worked to persuade the public multilateral development banks (MDBs) to stop financing industrial livestock production. We work closely on this with the Stop Financing Factory Farming Coalition.

We regularly wrote to the International Finance Corporation (IFC) opposing proposed loans for industrial animal farming projects. These letters received sign on from a range of welfare and environmental NGOs.

We also regularly wrote to the MDBs, explaining the many reasons why their support for factory farming in the Global South is damaging, urging them to rethink their position for reasons of environmental necessity, as well as animal welfare.

The European Bank for Reconstruction and Development (EBRD) began revising its Agribusiness Strategy; we were invited to the kick off meeting for this in December 2023 and have made a detailed submission to EBRD. We have been pressing the European Investment Bank to produce a Good Practice Note on animal welfare which they have agreed to do.

The International Finance Corporation (IFC) is governed by a Board of Directors. We lobbied the UK Executive Director and the Foreign, Commonwealth and Development Office, urging that the UK helps shift IFC away from its funding of factory farming. We plan to press other countries' Executive Directors to persuade the IFC to end its support for industrial agriculture.



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GLOBAL FUNDRAISING

Our fundraising progress report for 2023/2024 included:

INSPIRING OUR SUPPORTERS AND DONORS TO SUPPORT OUR WORK

Compassion engages over 93,000 donors globally in our work. We thank every donor and legator for enabling us to achieve huge impact for farmed animals around the globe and as a result of this support have raised a gross income of £11.7 million.

Our individual giving donations grew by more than 9% year-on-year, driven by additional investment into fundraising innovations and staff, and engaging national and international campaigning appeals.

Inspired by our projects, aspirations and successes, our major donors and funders partnered with us to establish significant improvements for farmed animals in Europe, the USA and Asia.

Challenges faced included recruiting for staff positions in the UK, Europe and the USA in a highly competitive market, and therefore not having the planned resources to deliver the engagement with new funders and donors this year.

Our legacy income, while strong, was slower than expected and is driving around half the shortfall in this financial year, which we hope to make up in FY2024/25.

For all those who have given to Compassion this year, whether in life, a legacy or in memoriam, we thank you!

GROWTH STRATEGY: To continue investing in growing our fundraising to end factory farming by 2040.

Our goal is to raise £16 million annual gross income by the end of 2025/2026, and £30 million by 2030.

The income growth results for Individual Giving and the increasing number of donors globally reflect the progress being made towards our ambitious goals. Our philanthropy income is cyclical, and this year was a lower year for multi-year grant renewals. However, good progress has been made in securing gifts from new donors in the USA, UK and Europe. Across the team, we appointed six new staff roles in 2024. These team members are now driving our ambitions to engage funders and donors in our mission.

Looking ahead, our income goal is £16.8 million for FY24/25, and therefore, we are on track to achieve this objective.

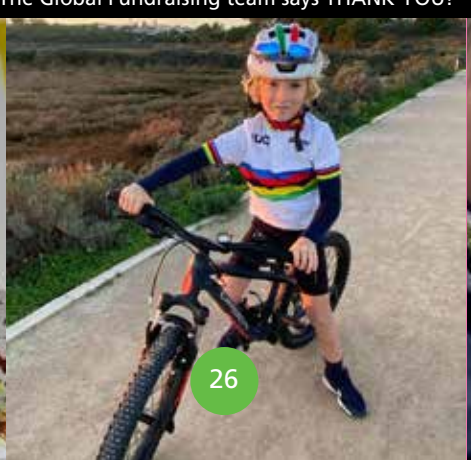




The Global Fundraising team says THANK YOU!









GROWING SUPPORTER AND DONOR INVOLVEMENT WITH OUR MISSION

We were delighted to meet our donors at in-person events organised during 2023/2024. These included an evening at the plant-based restaurant, Clean Kitchen, Battersea Power Station, London. Here we hosted more than 60 donors, supporters and celebrities to hear updates on our work from our Global CEO, Philip Lymbery. We also welcomed guests to our annual Peter Roberts Memorial Lecture, this year given by Dr Amir Khan at the Oxford Literary Festival.

We have **1.6 million supporters** and **93,000 active donor**s worldwide (who have given to us in the past two years). As such we continually review and upgrade our processes and policies to ensure these incredible people feel valued, supported and in touch with our work. Likewise, we ensure that we are approachable and easily contactable.

ACKNOWLEDGEMENTS

We are amazed every day by the generosity of the individuals, trusts and foundations, and businesses who have supported our work during the year.

We acknowledge here those who wish to be recognised as having made donations of £10,000 or more last year:

Animal Charity Evaluators • Brooke Schooley & David Head • Constance Travis Charitable Trust • Esmée Fairbairn Foundation • Fondation Didier et Martine Primat • Fondation Lemarchand • Fondation Salvia • Greenbaum Foundation • Honey's Real Dog Food • John & Timi Sobrato • John L Meers • Mary and Laurie Horgan • Intersteels Ltd • Mr and Mrs Winkler • Open Philanthropy • Persula Foundation • Peter Brown • Rose Animal Welfare Trust • Scott (Eredine) Charitable Trust • The Organic Protein Company • The Sir Peter O'Sullevan Charitable Trust • Zechariah Adams

Open Philanthropy, a major funder of farmed animal welfare, is a grant-making organisation which aims to use its resources to help others as much as it can. It is one of the primary contributors to farmed animal welfare efforts globally. We are especially grateful for their amazing and incredibly meaningful support for our work globally, enabling us to create impactful change for farmed animals.

Donors who give as part of the **Circle of Compassion** • All **Legacy and In Memoriam gifts** received this year • Donors who prefer to remain anonymous.

All our donors and funders internationally who supported Compassion in World Farming during 2023/2024.

© Images: CIWF









RISKS AND KEY CHALLENGES

The trustees are responsible for ensuring that Compassion in World Farming International has a sound system of internal controls to safeguard its assets and funds, and for ensuring that its assets and funds are used only in furtherance of the objects of the charity.

The system of internal controls is intended to provide reasonable assurance that policies, processes, tasks, behaviours and other aspects of the organisation, taken together, facilitate its effective and efficient operation, help to ensure the quality of internal and external reporting, and help to ensure compliance with applicable laws and regulations.

Trustees have established a risk management framework for the assessment of major risks to which the charity is exposed.

The assessment and documentation of risk is carried out by the Global Leadership Team (GLT), led by the Chief Operating Officer. Risk factors are identified and assessed for scale, and each risk is assigned to a member of the GLT to take responsibility for identifying the steps needed to manage or mitigate the risk.

These risk assessments are documented in a risk register. This is reviewed on a regular basis to ensure that new risks are identified and that actions proposed to mitigate or manage risks are being undertaken.

The risks to the charity are also reviewed by the Board's Audit and Risk Assurance Committee and by trustees bi-annually. Trustee, Edward Bourne, has been nominated by the Board to lead on risk management. However, all trustees retain responsibility for the risk management of the organisation.



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The top risks reported to the trustees and Global Leadership Team are:

RISKS	RISK MANAGEMENT COMMENTS
Impact of war in Ukraine, Gaza and the impact on people, global food production and supply chains	The potential physical and mental wellbeing of staff, coupled with the cost-of-living increase, continues to be a concern. Programmatically, the impact on food company supply chains is resulting in greater challenges that may prevent or deter food companies from reaching or making commitments on animal welfare. We also continue to monitor how the global economic crisis may impact our ability to deliver income targets.
Operating in China	Having the appropriate governance is difficult to achieve in China because of the challenges that are in place on registration of international NGO activities. This may restrict our ability to practically operate in China but we mitigate this through strong national partnerships and focused outreach to food companies and producers.
Recruitment and retention of key staff	The nature of our work means that we are heavily reliant on the unique skills and experience of our people to deliver our mission. These niche areas can be challenging to recruit. To mitigate this, we have developed our recruitment strategy and recruited a Talent Acquisition Manager. We continue to place significant importance on the motivation and morale of our immensely dedicated teams and engage with staff accordingly.



STRUCTURE, GOVERNANCE AND ACCOUNTABILITY

GOVERNING DOCUMENT

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804), governed by its articles of association. It was founded in 1967 and was formerly known as Compassion in World Farming Trust.

The governing body of the charity is the Board of Trustees. The Board comprises no fewer than four nor more than twelve members, of whom up to one third by rotation are required to stand down and seek re-election at the Annual General Meeting.

The trustees meet at least four times per year to approve the organisation's strategy, to receive reports of progress against plans and the current financial position, and to approve the following year's budget and five-year financial plan.

The Board has ultimate responsibility for the conduct and financial stability of the charity. Trustees delegate day-to-day financial responsibilities and managerial control of the charity to the Global Chief Executive. The Global Chief Executive and the Global Leadership Team meet frequently to discuss the operational and financial status of the organisation. A comprehensive governance document defines the interdependent roles and responsibilities of Trustees and management and includes a Trustees' Code of Conduct.

The Chair and Vice-Chair meet monthly with the Global Chief Executive. This provides an opportunity for exchange of information to and from the Board outside the formal meeting process and assists in ensuring that trustee meetings are focused and effective.

There are three formal sub-committees of the Board of Trustees. The Audit and Risk Assurance Committee has responsibility for overseeing risk, internal and external audit. The Finance and General Purposes Committee has responsibility for the oversight of the development of CIWFI's annual budget and financial plan. The Board Development (Nominations) Committee provides recommendations on recruitment and development of the Board, including skills, composition, diversity, and training requirements, to ensure the strongest governance and leadership of the charity.



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The charity's head office is in Godalming in the UK.

Compassion in World Farming International also operates in the following countries through separate legal entities:

France:	Compassion in World Farming France
	Fonds de Dotation France
Italy:	Compassion in World Farming Italia ETS
USA:	Compassion in World Farming, Inc.
The Netherlands:	Stichting Compassion in World Farming Nederland
Poland:	Fundacja Compassion in World Farming Polska
Belgium:	CIWF Brussels

All legal entities are accounted for as branches.

Compassion in World Farming International also has an office by affiliation in Cape Town, South Africa.

The charity has an Equal Opportunities Policy that guides our approach to employing staff and volunteers. Compassion is compliant with the Equality Act requirements.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

Trustees are appointed by the Board of Trustees based on their skills and experience in public life and services relevant to Compassion's aims and objectives, including animal welfare, advocacy, fundraising, marketing, finance, and management.

Procedures are in place to gather information on the skills, knowledge, and experience of trustees. This informs an assessment of the Board's strengths and areas for development and individual training needs. By identifying skill gaps, this process also facilitates recruitment of new or replacement trustees with complementary attributes.

Candidates for trusteeship are interviewed by the Chair and at least one other trustee to assess suitability. A trial period is served, after which, if satisfactory, the appointment to the Board is confirmed.

An induction process operates which includes meeting the Global Chief Executive and Global Leadership Team; familiarisation with the charity's strategy, goals and objectives; the major animal welfare issues of strategic importance; obligations regarding attendance at meetings, governance arrangements and statutory and regulatory responsibilities of trustees. Trustees are provided with copies of the governance documents, previous minutes, and any other relevant documents, including the Charity Commission guidance on *The Essential Trustee*, and the most recent annual report and financial statements.

The charity has taken out professional indemnity insurance cover on behalf of its trustees.

STAFF AND KEY MANAGEMENT PERSONNEL REMUNERATION

Our approach to remuneration of staff is designed to ensure we can attract and retain people with the passion, commitment and skills needed to achieve our mission and deliver our strategic goals. It is applied consistently across the organisation.

We aim to pay competitively in the not-for-profit sector within the context of affordability. We therefore use external salary surveys and other tools to enable us to benchmark our salaries against other charities and aim to pay each role at the median level within a minimum and maximum salary range established for each function.

Annual increases are normally awarded in April each year, considering pay inflation, organisational affordability, and any mandatory statutory increases. All country offices have the same increase as the UK staff unless their local factors mean a different award is appropriate. Annual increases are recommended by the Finance and General Purposes committee and subject to approval by the Board of Trustees.

Compassion's key management personnel consist of the Global Chief Executive and the Global Leadership Team. This staff remuneration approach is also applied to the recruitment and retention of the Global Leadership Team. The Board of Trustees specifically determines the salary of the Global Chief Executive.

PUBLIC BENEFIT

All charities in England and Wales must have charitable aims that are based on providing public benefit and comply with S.4 of the Charities Act, 2011. The trustees of Compassion have regard to the Charity Commission guidance on 'Charities and Public Benefit'.

Compassion has identified its commitment to the relief of suffering amongst farmed and other animals with the aim of seeking to improve the moral wellbeing of humankind. Preventing and alleviating suffering for animals promotes humane sentiment in humans towards animals and therefore advances and promotes a moral benefit to the human community.

The trustees consider that the care and proper treatment of animals forms part of any civilised society.

Within that context, the trustees are confident that Compassion's charitable activities and Strategic Change Goals demonstrate this link between improving animal and human welfare and thereby ensure that the charity meets its public benefit requirements.

RELATED PARTIES

In addition to the international entities, Compassion in World Farming International is the sole member of its four inactive subsidiary companies:

- Compassion in World Farming (Trading Company) Ltd (a company limited by shares, Company Number 02998256)
- Compassion in World Farming Supporters (a company limited by guarantee, company number 02715994)
- National Society Against Factory Farming (a company limited by guarantee, company number 01335233)
- Farm Livestock Trust (a charity, registered number 281934 and a company limited by guarantee, registered number 01521645).

The registered address of all four entities is:

River Court, Mill Lane, Godalming, Surrey, GU7 1EZ, UK.

The Chair and Treasurer of Compassion in World Farming International hold the same posts across all four entities. The Chief Executive is also a Director of Compassion in World Farming (Trading Company) Ltd.

REVIEW OF FINANCIAL OUTCOME 2023-2024

INCOME

Total income was £11.9 million in 2023/2024, a decrease of £1.3 million compared with 2022/2023. The principal contributor to the decrease in income was a shortfall in legacies and philanthropy income.

To accomplish our ambitious programmes and ensure we can successfully achieve our strategic goals, we continually strive to grow our income sources and maximise our supporter relationships.

Compassion focuses its income performance on three key areas of income generation: legacy income; philanthropy income; and global individual giving.

Legacy income was £2.5 million, a decrease of £0.9 million or 35% on last year. Philanthropy income decreased by £0.8 million or 15% over last year to £4.4 million for 2023/2024. This decrease was driven in part by three-year grant funding recognised in full in previous years which are being spent out over a three-year period coupled with new business targets not being met. Global individual giving income was £4.9 million, an increase of £0.4M or 9% on last year.

Total restricted income was £3.6 million in the year, 30% of total incoming resources; this is a decrease to last year, which was £4.4 million or 34% of total incoming resources. Total unrestricted income earned in the year was £8.3 million, a decrease of £0.4 million or 5%.

EXPENDITURE

Total expenditure was £16.3 million in 2023/2024, an increase of £1.5 million compared with 2022/2023. Costs of generating funds increased by £0.6 million year on year to £4 million.

Total expenditure on charitable activities was £12.2 million in 2023/2024 against £11.3 million in 2023/2024, an increase of £0.9 million (8%). This increase in spend was seen most notably in our work on adoption of positive animal welfare which includes our work to end the cage age, and corporate engagement on cage-free commitments and higher broiler chicken welfare, along with our work on shifting away from factory farming to regenerative production which includes our END.IT campaign platform, our Extinction or Regeneration conference, and international affairs work with the United Nations.

BALANCE SHEET AND RESERVES

RESERVES POLICY

At its meeting in March to approve the five-year financial plan, the Board agreed that Compassion should maintain reserves within an absolute range limit of 3 to 6 months.

At the end of the reporting period, the charity held £6.4 million in reserves. Of these reserves, £1.7 million are restricted and not available for general purposes.

The amount of 'free' unrestricted reserves available for general purposes, excluding restricted and designated funds, was £4.7 million, equivalent to 3.25 months' unrestricted operational expenditure. The Board of Trustees is comfortable with the level of reserves the charity is carrying which is within the agreed range of 3 to 6 months.

In terms of looking forwards, we are closely monitoring the fundraising landscape in our key markets, as well as from comparable animal welfare charities. We continue to carry out reforecasts which will provide valuable insight into future financial performance as well as ensuring we are financially well positioned to capitalise on opportunities to deliver our strategic objectives.

Based on the above, the trustees do not believe there are any material uncertainties in relation to the ability of the organisation to continue as a going concern.

INVESTMENT POLICY

The charity has an ethical investment policy, which seeks to avoid investing in companies with a direct relationship with factory farming or other activities which may harm animals.

The essence of our investment policy is to preserve the capital value of our investments whilst securing a reasonable return to maximise the contribution of our reserves to our strategic goals.

Over the year, the portfolio provided income of £0.2 million and an unrealised loss of £37k. Trustees will continue to monitor the performance of the portfolio and our investment managers.

GRANT-MAKING POLICY

The charity's grant-making policy is available on request. The essence of our policy is to invest money only in those groups who share our aims, and whose work supports our Strategic Plan. A full list of this year's beneficiaries is provided in Note 6. We are grateful to all our partner organisations for their efforts.

THE CHARITY CODE OF GOVERNANCE

We review our governance arrangements and underlying procedures on a regular basis and in 2023 the trustees undertook a full governance review using external advisers. Compassion in World Farming International has chosen to be broadly in line with the Charity Code of Governance, except for one area where trustees have taken a decision to adopt a different approach:

Currently we have seven trustees, fewer than the twelve recommended in the Code. We feel that this provides a broad range of skills and experience in areas vital to our work. We have taken the decision that every trustee is appointed for a term of 3 years, which is renewable. We recognise the value of a diverse board, and consider this within the trustee recruitment process, however we do not consider it necessary to set specific diversity objectives.

FUNDRAISING STANDARDS (CC20)

Compassion prides itself on a high standard of ethical fundraising, guided by our Ethical Policy, the Fundraising Regulator and current data regulations, and we continually review how we contact the public, donors, trusts and organisations to ask for support.

Compassion benefits from strong trustee oversight and a fundraising strategy that has long held dear the principles of donor-centric, relationship-based fundraising.

In the 2023/2024 financial year, our approach to fundraising comprised the following:

Global Individual Giving – this work encompasses:

- Direct marketing: Working with members of the public and supporters who make one-off or regular donations.
- Community and events: Working with people who make donations as a result of participating in events, such as marathons and other sponsored activities, or who organise local community fundraising events for us, such as coffee mornings.
- In memoriam and celebratory giving: Working with people who choose to donate in memory of a loved one or to celebrate birthdays, weddings etc.
- Lotteries and raffles: Working with people who buy tickets with different numbers, some of which are later chosen to win prizes. All proceeds help fund our vital work.
- Merchandising: Sales of merchandise such as T-shirts or Christmas cards with proceeds helping to fund our charitable activity.

Global Legacy Programme – this work encompasses:

- Working with people who are choosing us as a beneficiary when they are planning their Will.

Global Philanthropy – this work encompasses:

- Working with major donors, trusts and foundations who choose to contribute a significant amount of money to Compassion.

Our Global Fundraising team oversees each of the above areas, ensuring a high-quality service is offered to all donors and supporters.

Fundraising contractors

The large majority of our fundraising work is undertaken by our directly employed fundraising team. However, because of the specialist nature of some of the work, there are a number of areas where we contract with external agencies. We routinely monitor the quality of our own fundraising work and that of our contractors. During 2023/2024, there were no incidents in which a contractor did not operate to the required standard. We operate a programme of systematic scrutiny of all our contractors in regular contact with our donors and prospect donors.

Protecting the vulnerable

We are committed to offering the very best standards of supporter care and protecting our supporters' privacy, dignity, and well-being. If we believe that a supporter may be in vulnerable circumstances that could affect their capacity to decide about supporting us financially, or in other ways, we will do all we can to protect that supporter. Our guidelines for managing these situations are based on the Code of Fundraising Practice maintained by the Fundraising Regulator as detailed in our Donor Charter.

Compliance with recognised standards

Compassion in World Farming International is registered with the Fundraising Regulator (and the Gambling Commission in respect of our prize-led lottery and raffle fundraising). We fully adhere to the Code of Fundraising Practice when carrying out

our activities. We continue to monitor amendments to the Code of Fundraising Practice (UK) to ensure our fundraising practices remain compliant – with any changes reflected in our operational policies. We are satisfied that we meet all current standards.

Compassion complies with the Data Protection Act 2018 and the EU's General Data Protection Regulation (GDPR). These data protection principles apply across all of our markets worldwide. We adhere to all country-specific fundraising guidelines and regulation where relevant.

Complaints and negative feedback

We closely monitor the quality of our fundraising work and, as part of this review, fundraising complaints from donors and members of the public. During 2023/2024, we received 10 complaints about our fundraising work. Compassion works hard to ensure that anyone supporting the charity understands how their money will be used to end factory farming. We have a strict and structured complaints procedure. This is reflected in the low levels of negative feedback and complaints received.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Compassion in World Farming International for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company/group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group, and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Insofar as each of the directors of the charity at the date of approval of this report is aware, there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each of the directors has taken all the steps that they should have taken as a director in order to make themselves aware of any relevant audit information, and to establish that the charity's auditor is aware of that information.

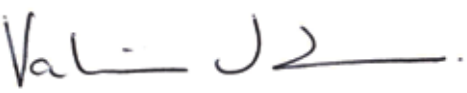
Auditors

Crowe U.K. LLP were reappointed as auditors during the year and have indicated their willingness to continue in office.

A resolution proposing that Crowe U.K. LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

In approving the Trustees' Annual Report, the trustees are also approving the Strategic Report included within.

On behalf of the Board of Trustees,



Valerie James,
Chair of the Board of Trustees
Date: 20th September 2024

KEY PEOPLE AND SUPPLIERS

Trustees/Directors

The trustees are directors and also the members of the company. The following trustees held office during the year:

Valerie James
Chair

Sir David Madden
Vice-chair

Sarah Petrini
Treasurer

Edward Bourne

Professor Joy Carter

Joyce D'Silva

Mahi Klosterhalfen
Resigned 16th June 2023

Ria Rehberg
Appointed 22nd September 2023

Global Chief Executive and Leadership Team

The Global Leadership Team of the charity at the end of the financial year 2023/2024:

Philip Lymbery
Global Chief Executive

Kathryn Flanagan
Chief Operating Officer and Company Secretary

Aoife Junor
Global Director of Finance

Nicole Gillham
Global Director of Fundraising

Dr Tracey Jones
Global Director of Food Business

Debbie Tripley
Global Director of Campaigns and Advocacy

Professional Advisers

Auditor
Crowe U.K. LLP
4th Floor, St James House,
St James' Square,
Cheltenham,
GL50 3PR

Bankers
National Westminster Bank PLC
Guildford Commercial Office,
2 Cathedral Hill,
Guildford, GU1 3ZR

Investment Managers
Rathbone Greenbank Investments
10 Queen Square,
Bristol, BS1 4NT

Ethical Investment Adviser
Ethical Screening
60 St. George's Place,
Cheltenham, GL50 3PN

The address of the principal office and the registered office of the charity is:
River Court, Mill Lane,
Godalming,
Surrey, GU7 1EZ, UK.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMPASSION IN WORLD FARMING

Opinion

We have audited the financial statements of Compassion in World Farming International ('the charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, Balance sheet, Statement of cashflows and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient

and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

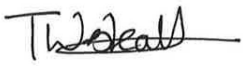
In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were employment laws, taxation laws and the General Data Protection Regulation (GDPR). We also considered compliance with local legislation for the group's overseas operating segments. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of legacy, grant and major gift income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit Committee about their own identification and assessment of the risks of irregularities, sample testing of income in the year and post year end, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Tara Westcott
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Cheltenham

Date: 25 October 2024

STATEMENT OF FINANCIAL ACTIVITIES

For year ended 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	7,971,182	3,577,313	**11,548,495**	12,852,362
Other trading activities	3	186,650	-	**186,650**	143,954
Investments income	4	177,287	-	**177,287**	161,652
Other		-	-	**-**	12,455
Total income		8,335,119	3,577,313	**11,912,432**	13,170,423
Expenditure on:	5				
Raising funds		4,022,165	-	**4,022,165**	3,430,547
Investment management costs		33,495	-	**33,495**	35,095
Charitable activities:					
CG1 To shift from factory farming to regenerative production		3,798,821	457,599	**4,256,420**	3,793,984
CG2 To reduce reliance on animal products		652,961	76,923	**729,884**	1,014,233
CG3 To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food		2,559,590	4,660,997	**7,220,587**	6,476,306
Total expenditure		11,067,032	5,195,519	**16,262,551**	14,750,165
Net losses on investments	10	(37,318)	-	**(37,318)**	(536,170)
Net expenditure		(2,769,231)	(1,618,206)	**(4,387,437)**	(2,115,912)
Exchange movement on opening funds		(37,419)	-	**(37,419)**	236,812
Net movement in funds	15	(2,806,650)	(1,618,206)	**(4,424,856)**	(1,879,100)
Fund balances at 1 April		7,532,800	3,291,393	**10,824,193**	12,703,293
Fund balances at 31 March	15	4,726,150	1,673,187	**6,399,337**	10,824,193

The Statement of Financial Activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and losses other than those passing through the Statement of Financial Activities.

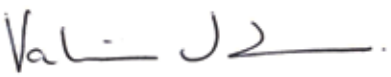
The Statement of Financial Activities incorporates an income and expenditure account for the purposes of the Companies Act 2006.

BALANCE SHEET

As at 31 March 2024

	Note	2024 Total	2024 Total	2023 Total	2023 Total
		£	£	£	£
Fixed assets					
Tangible assets	9		**23,525**		-
Investments	10		**3,851,789**		5,471,294
Cash investments			**-**		889,438
			3,875,314		6,360,732
Current assets					
Debtors	11	**848,008**		1,067,066	
Short term deposits		**1,453,592**		2,594,742	
Cash at bank and in hand		**1,697,469**		2,296,445	
		3,999,069		5,958,253	
Creditors: amounts falling due within one year	12	**(1,475,046)**		(1,492,306)	
Net current assets			**2,524,023**		4,465,947
Total assets less current liabilities			**6,399,337**		10,826,679
Creditors: amounts falling due after more than one year	13		**-**		(2,486)
Net assets			**6,399,337**		10,824,193
Income funds					
Restricted funds	15		**1,673,187**		3,291,393
Unrestricted funds	15				
General income funds		**4,726,150**		7,447,800	
Designated funds		**-**		85,000	
			4,726,150		7,532,800
Total funds			**6,399,337**		10,824,193

The financial statements were approved by the Board and authorised for issue on 20th September 2024 and signed on behalf of the Board of Trustees by



Valerie James
Chair of the Board of Trustees
Compassion in World Farming International,
Company Registration Number 04590804

STATEMENT OF CASH FLOW

For year ended 31 March 2024

	Note	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Net cash provided by operating activities	a		**(4,360,626)**		(1,214,264)
Cash flows from investing activities:					
Purchase of fixtures and fittings		**(28,412)**		-	
Dividends and interest from investments		**177,287**		161,652	
Proceeds from sale of investments		**1,720,794**		858,556	
Purchase of investments and movement of cash within investment portfolio		**(138,607)**		(961,484)	
Net cash provided by investing activities			**1,731,062**		58,724
Change in cash and cash equivalents in the reporting period			**(2,629,564)**		(1,155,540)
Cash and cash equivalents at the beginning of the reporting period			**5,780,625**		6,936,165
Cash and cash equivalents at the end of the reporting period	b		**3,151,061**		5,780,625

	Note	2024	2023
		£	£
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net expenditure for the reporting period (as per the statement of financial activities)		**(4,387,437)**	(2,115,912)
Adjustments for:			
Depreciation charges	9	**4,887**	-
Exchange movement on opening funds		**(37,419)**	236,812
Losses on investments		**37,318**	536,170
Dividends and interest from investments	4	**(177,287)**	(161,652)
Decrease in debtors		**219,058**	17,132
(Decrease)/Increase in creditors current		**(17,260)**	280,642
Decrease in creditors non-current		**(2,486)**	(7,456)
Net cash provided by operating activities		**(4,360,626)**	(1,214,264)
b) Analysis of cash and cash equivalents			
Cash in hand		**1,697,469**	2,296,445
Notice deposits (less than 3 months)		**1,453,592**	3,484,180
Total cash and cash equivalents		**3,151,061**	5,780,625

NOTES TO THE ACCOUNTS

For year ended 31 March 2024

CHARITY INFORMATION

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804) and domiciled in the UK, and is a public benefit entity.

The address of the registered office is: River Court, Mill Lane, Godalming, Surrey, GU7 1EZ

ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Generally Accepted Practice as it applies from 1st January 2019.

Compassion in World Farming International meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised as historical cost of transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Key judgements and assumptions

In the application of the charity's accounting policies, which are described in Note 1, trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The items in the accounts where these judgements and estimates have been made include:

- revenue recognition is deemed to be an area that requires judgement to appropriately apply the income accounting policies explained in accounting policy 1.3
- the cost allocation methodology requires a judgement as to what is the most appropriate bases to use to apportion staff costs and support costs. These are reviewed annually for reasonableness
- estimating the useful economic life of tangible fixed assets
- estimates in respect of accrued expenditure.

1.3 Income

Income from donations, grants and other sources is recognised on an accruals basis and included in the Statement of Financial Activities (SOFA) when the Group is entitled to the income, when receipt is probable, and when it can be measured reliably. Grants which are subject to performance-related conditions or subject to funder conditions related to the timing of expenditure are deferred until those conditions are met.

Legacies subject to a life interest by another party will not be recognised. Pecuniary legacies will be recognised when the legacy is received or where there is sufficient evidence that receipt is probable. Residuary legacies are recognised at the earlier of cash received or notification of an interim distribution or estate accounts having been approved by the executors.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and allocated between the expenditure categories of the SOFA on a basis to reflect the use of the resources. Where support costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources as shown in Note 7.

Costs of raising funds represent direct and apportioned costs relating to fundraising activities and events.

Investment costs represent the costs of management of the investment portfolio and raising investment income.

Charitable activity expenditure represents direct and apportioned costs relating to carrying out our three strategic change goals of shifting from factory farming to regenerative production, reducing reliance on animal products and achieving adoption of positive animal welfare as essential for sustainable climate and nature-friendly food. It also includes a proportion of the costs of communicating to the general public (such as via the internet, through *Farm Animal Voice* magazine, through mass communications such as the media, web advertising, mailings etc.).

Grants payable are included in the Statement of Financial Activities when approved by the trustees and agreed with the beneficiary.

Support costs include governance, staff, office, and general management costs including human resources, IT and the finance function incurred to support income generation and the delivery of the charitable activities.

Governance costs represent direct and indirect costs incurred relating to strategic management and compliance with constitutional and statutory requirements.

1.5 Investments

Fixed asset investments are stated at market value.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis. Realised gains and losses, arising on the disposal of investments, are calculated as the difference between the sale proceeds and opening market value. Unrealised gains and losses represent the movement in market values in the year.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Fixed assets costing less than £5,000 are not capitalised and are therefore included in resources expended under the appropriate heading. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Educational equipment	33% straight line per annum
Computer equipment	25% straight line per annum
Fixtures and fittings	20% straight line per annum
Motor vehicles	25% reducing balance per annum

1.7 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are amounts of unrestricted funds which have been earmarked at the discretion of the trustees for particular future purposes.

Unrestricted funds are available for the use at the discretion of the trustees in furtherence of the objectives of the charity.

1.8 Leasing and hire purchase commitements

Rentals incurred under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease. Incentives such as reverse lease premiums are treated as income and are credited to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.9 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.10 Foreign currency translation

Opening reserves are retranslated into the presentational currency using the closing exchange rate at the balance sheet date. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rate prevailing at the date of the transaction. All differences are taken through the Statement of Financial Activities.

1.11 Taxation

The company is exempt from corporation tax on the grounds that it is a charity and all of its income is applied for charitable purposes.

1.12 Going concern

Based on the level of reserves held at the year end and the latest five year financial plans, the trustees are confident that Compassion in World Farming International is financially secure in its immediate future for the next 12 months and that on this basis the charity is a going concern.

The planning process for the next five years, including financial and cashflow projections, takes into consideration the current economic climate, the cost-of-living crisis and their potential impact on the various sources of income and planned expenditure. The plans and financial projections are re-forecast on a half yearly basis, taking into account latest trends, revised assumptions and events. Where such forecasts indicate a potential problem, corrective action is taken to protect the future viability of the organisation.

Based on the latest assessment, which was completed in August 2024, Compassion in World Farming International has sufficient cash and cash investments and reserves to continue to operate. The trustees have reviewed the latest financial data and are comfortable with the expectations for the next five years. Accordingly, the trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

1.13 International entities

To comply with overseas local legislation, Compassion in World Farming International has established 100%-owned subsidiaries and other overseas legal entities in a number of countries. These are fully controlled by Compassion in World Farming International and their accounts are included within the accounts of Compassion in World Farming International.

NOTES TO THE ACCOUNTS (continued)

For year ended 31 March 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Legacies receivable	2,510,311	-	**2,510,311**	3,380,633
Regular giving	2,605,705	6,162	**2,611,867**	2,436,915
Grants & major gifts	828,267	3,536,797	**4,365,064**	5,154,656
Appeals	762,166	30,940	**793,106**	750,993
Donations (including CAF & GAYE)	695,715	3,414	**699,129**	614,570
Gift Aid (tax reclaimed)	513,313	-	**513,313**	449,700
Farm Animal Voice donations	42,011	-	**42,011**	54,634
Community fundraising	11,426	-	**11,426**	8,632
Street collections and collecting tins	2,268	-	**2,268**	1,629
	7,971,182	**3,577,313**	**11,548,495**	**12,852,362**

3 Other trading activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£		£	£
Lottery ticket sales	**54,480**	-	**54,480**	-
Raffle ticket sales	**82,594**	-	**82,594**	110,044
Other sales of goods	**49,576**	-	**49,576**	33,910
	186,650	-	**186,650**	143,954

4 Investment income

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Interest receivable	**36,640**	-	**36,640**	20,228
Income from listed investments	**110,303**	-	**110,303**	97,989
Interest on portfolio investments	**30,344**	-	**30,344**	43,435
	177,287	-	**177,287**	161,652

5 Total expenditure

	Direct staff costs	Direct costs	Grant funding	Support costs	Total 2024	Total 2023
	£	£	£	£	£	£
Raising funds	2,117,913	1,230,482	-	673,770	4,022,165	3,430,547
Investment costs	-	33,495	-	-	33,495	35,095
Charitable activities:						
CG1 To shift from factory farming to regenerative production	1,915,013	1,599,904	28,492	713,011	4,256,420	3,793,984
CG2 To reduce reliance on animal products	170,815	436,803	-	122,266	729,884	1,014,233
CG3 To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food	3,765,489	2,242,546	3,000	1,209,552	7,220,587	6,476,306
Total Charitable Activities	**5,851,317**	**4,279,253**	**31,492**	**2,044,829**	**12,206,891**	**11,284,523**
Total Expenditure	**7,969,230**	**5,543,230**	**31,492**	**2,718,599**	**16,262,551**	**14,750,165**

Support costs include an allocation of support staff costs.

6 Grants payable

	Total 2024	Total 2023
	£	£
Africa Network for Animal Welfare	**11,221**	25,000
Humane Education Trust	**10,000**	13,000
Happy Animal Initiative	**1,288**	5,899
Sintesia Animalia Indonesia	**3,202**	-
Aliansi Organis Indonesia	**3,202**	-
The Farm Animal Sanctuary	**1,000**	-
Daniel Halim	**1,288**	-
National Council of SPCAs	**3,000**	-
Eating Better	-	25,000
Global Environmental Forum	-	7,509
Meat Free Monday Korea	-	6,987
SOL KIM	-	6,038
Feiyan Lu	-	5,724
Animal Liberation Wave	-	5,709
A Just World	-	5,000
Animals Asia Foundation	-	5,000
Luonto-Liiton Susiryhma The Wolf Action Group	-	5,000
Sentient Animal Law Foundation (SAL)	-	4,000
VegeProject Japan	-	3,694
George Ikeshima	-	3,680
Sapporo Liberty School Yu	-	3,624
Diptha Nugraha	-	3,581

6 Grants payable (continued)

	Total 2024	Total 2023
	£	£
Life Environment Rights Action Jeju Vegan (Jeju Vegan)	-	3,573
Korean Youth Climate Change Network, BigWave	-	3,504
Action for Animals	-	3,418
Seoul Korean Federation for Environmental Movement (KFEM)	-	3,414
Kim Jisook	-	3,265
Niigata Doubutsu Network	-	3,265
Manengkel Solidaritas Perkumpula	-	3,257
Zhao Zhong	-	3,204
University of Winchester	-	3,000
Indra Firmansyah	-	2,665
Mari Momii	-	2,644
Climate Youth Japan	**(2,709)**	2,571
Paws of Help	-	2,000
Yohana Pratama	-	904
EcoRoad	-	899
Asociación Pueblos Vivos Cuenca	-	423
LSM Lakamali	-	(28)
	31,492	176,423

Grants are given to approved "like-minded" bodies who have agreed to work with the charity to promote the advancement of farm animal welfare either through educational and research work or by campaigning and lobbying. The total number of grants to institutions totalled 9 (2023: 34).

7 Support costs

	Governance	Staff costs and personnel	Premises	Office admin and ICT	Finance	Total 2024	Total 2023
	£	£	£	£	£	£	£
Raising funds	59,992	336,525	119,587	135,162	22,504	**673,770**	**527,429**
Charitable activities:							
CG1 To shift from factory farming to regenerative production	63,487	356,124	126,551	143,035	23,814	**713,011**	**583,306**
CG2 To reduce reliance on animal products	10,887	61,068	21,701	24,526	4,084	**122,266**	**155,933**
CG3 To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food	107,699	604,129	214,682	242,643	40,399	**1,209,552**	**995,698**
Total 2024	**242,065**	**1,357,846**	**482,521**	**545,366**	**90,801**	**2,718,599**	**2,262,366**
Total 2023	155,266	1,118,484	434,292	530,992	23,332		2,262,366

Governance costs include statutory audit fees paid to UK statutory auditor of £27,285 and other auditors of £23,368 (2023: £25,500 and £15,451).
Non-audit fees of £2,450 were paid to the charity's auditor (2023: £4,200).

8 Staff costs

	Total 2024	Total 2023
Wages and salaries	**7,288,843**	6,344,764
Bonus	**121,207**	-
Social security costs	**1,196,361**	985,121
Pension costs	**393,173**	349,257
Agency staff costs	**66,288**	35,117
Other staff benefits	**127,197**	96,032
Total	**9,193,069**	7,810,291

The table below gives average staff headcount employed across the charity's work areas:

	2024 Average headcount	2023 Average headcount
Work area		
Global Chief Executive's Dept	**4.4**	4.3
Campaigns and Investigations incl. EU staff	**58.5**	50.2
Web and Online	**10.8**	8.8
Food Business incl. USA & China staff	**32.3**	29.5
Fundraising and Marketing	**38.8**	36.4
Governance	**1.5**	1.5
Resources, HR, ICT and office support	**13.3**	12.7
Finance	**10.3**	10.0
Total	**169.9**	153.4

8 Staff costs (continued)

The number of staff whose emoluments exceeds £60,000 in the year was:

	2024	2023
£60,000-£69,999	**11**	7
£70,000-£79,999	**3**	5
£80,000-£89,999	**5**	2
£90,000-£99,999	**3**	2
£100,000-£109,999	**-**	1
£110,000-£119,999	**-**	-
£120,000-£129,999	**1**	1

TRUSTEES AND KEY MANAGEMENT PERSONNEL

One of the trustees, Joyce D'Silva Ambassador Emeritus, received remuneration for services provided outside her role as trustee during the year of £45,786 (2023: £42,411). This is allowed under the governing document of the charity. Four of the trustees were reimbursed a total of £2,221 for travelling, subsistence and accommodation expenses (2023: Two reimbursed totalling £1,393).

The total remuneration and benefits received by senior management personnel in the year was £649,733 (2023: £600,902) including Employer's NIC and pension contributions paid by the charity in respect of these employees during the year was £56,857 (2023: £48,269).

9 Tangible fixed assets

	Educational equipment	Computer equipment	Fixtures & fittings	Total
Cost				
At 1 April 2023	5,288	82,759	87,903	175,950
Additions	-	10,308	18,104	28,412
At 31 March 2024	5,288	**93,067**	**106,007**	**204,362**
Depreciation				
At 1 April 2023	5,288	82,759	87,903	175,950
Charge for the year	-	1,862	3,025	4,887
At 31 March 2024	**5,288**	**84,621**	**90,928**	**180,837**
Net book value				
At 31 March 2024	**-**	**8,446**	**15,079**	**23,525**
At 31 March 2023	-	-	-	-

10 Fixed assets investments

	Total 2024 £	Total 2023 £
Market value:		
At the start of the period	5,312,436	5,792,925
Additions	-	914,237
Disposals	(1,720,794)	(858,556)
Net losses	(37,318)	(536,170)
Market Value at 31 March 2024	**3,554,324**	**5,312,436**
Cash Balance	297,465	1,048,296
Total Market Value at 31 March 2024	**3,851,789**	**6,360,732**
Historical cost:		
At 31 March 2024	**3,897,531**	**5,580,575**
UK Fixed Interest	732,732	1,489,017
UK Equities	1,299,727	1,801,425
Non UK Equities and Fixed Interest	1,174,584	1,528,428
Diversifiers	347,279	493,564
Cash held by third party investment manager	297,465	158,858
Cash held on deposit	-	889,438
Investment in subsidiaries	2	2
Market value of investments at end of the period	**3,851,789**	**6,360,732**

Holdings of more than 10%

The company holds investments in the following subsidiary companies. All four companies are incorporated in England and Wales, and all were dormant throughout the financial year.

Company subsidiary undertakings	Shares held	Capital and reserves
	Class	%
Compassion in World Farming Supporters	Limited by guarantee	100
Compassion in World Farming (Trading Company) Limited	Ordinary	100
Farm Livestock Trust Limited	Limited by guarantee	100
National Society Against Factory Farming Limited	Limited by guarantee	100

11 Debtors

	Total 2024 £	Total 2023 £
Other debtors	**111,308**	84,237
Prepayments	**461,992**	611,545
Accrued income	**274,708**	371,284
	848,008	1,067,066

At 31 March 2024, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £2.6m (2023: £1.5m) which had not been accrued as conditions for recognition in accordance with the accounting policy, had not been met in respect of these amounts.

	Total 2024 £	Total 2023 £
Amounts falling due after more than one year and included in the debtors above are:		
Prepayments and accrued income	**57,967**	51,165

Prepayments falling due after one year relates to the rent deposit paid in respect of the charity's premises at River Court, Mill Lane, Godalming, Surrey and CIWF International offices.

12 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Trade creditors	327,961	467,061
Taxes and social security costs	188,278	183,045
Other creditors, accruals and deferred income	958,807	842,200
	1,475,046	1,492,306

13 Creditors: amounts falling due after more than one year

	Total 2024 £	Total 2023 £
Other creditors, accruals and deferred income	-	2,486
	-	2,486

Movements on deferred income

	Total 2024 £	Total 2023 £
Balance as at 31 March 2023	**9,942**	17,398
Received in year	**-**	-
Released in year	**(7,456)**	(7,456)
Balance as at 31 March 2024	**2,486**	9,942

The deferred unrestricted income relates to the unwinding of the reverse lease premium in respect of the charity's premises over the life of the lease.

14 Pension costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. Contributions payable by the charity for the year amounted to £393,173 (2023: £349,257) as referred to in Note 8.

15 Funds

	Balance at 1 April 2023	Movement in funds		Gains/ (losses)	Cumulative Translation adjustment	Balance as at 31 March 2024
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	-	18,182	(18,182)	-	-	-
Farm Animal Welfare Forum	80,872	-	(1,410)	-	-	79,462
Fish Programme	810,034	-	(731,053)	-	-	78,981
China Programme	881,075	-	(728,291)	-	-	152,784
BBFAW	30,084	106,108	(128,336)	-	-	7,856
End the Cage Age	690,027	13,821	(691,587)	-	-	12,261
Accelerated Cages	-	592,000	(173,462)	-	-	418,538
The Alliance to Save Our Antibiotics	63,507	74,386	(137,893)	-	-	-
Antibiotics: Antimicrobial Resistance	4,546	-	(4,546)	-	-	-
Beyond Factory Farming Research	44,847	113,124	(156,943)	-	-	1,028
Brussels Office	141,166	45,455	(186,621)	-	-	-
US Programme	-	906,920	(906,920)	-	-	-
Farm Animal Asia: Funding the Future	119,732	-	(93,383)	-	-	26,349
Asia Food Business	-	458,409	(132,500)	-	-	325,909
UK Programme	-	2,287	(2,287)	-	-	-
Food Business EU: Broilers and Cages	425,503	1,050,386	(961,758)	-	-	514,131
Rethinking Food	-	76,923	(76,923)	-	-	-
Octopus	-	76,923	(31,123)	-	-	45,800
Other Restricted Funds	-	42,389	(32,301)	-	-	10,088
Total Restricted Funds	**3,291,393**	**3,577,313**	**(5,195,519)**	**-**	**-**	**1,673,187**
Unrestricted Funds						
Designated funds:						
Completion of agreed project & activities	85,000	-	(85,000)	-	-	-
General funds	7,447,800	8,335,119	(10 982 032)	(37,318)	(37,419)	4,726,150
Total Unrestricted Funds	7,532,800	8,335,119	(11,067,032)	(37,318)	(37,419)	4,726,150
Total Funds	**10,824,193**	**11,912,432**	**(16,262,551)**	**(37,318)**	**(37,419)**	**6,399,337**

15 Funds (continued)

RESTRICTED FUNDS

Labelling is a programme to achieve compulsory labelling in the European Union, as to method of production for all animal produce and ingredients.

The Farm Animal Welfare Forum (FAWF) is a programme to facilitate the collaboration of non-governmental organisations to bring about significant improvement in farm animal welfare.

The Fish Programme aims to improve fish welfare in Europe through corporate engagement, research, campaigning and legislative advocacy.

The China Programme will enable us to cultivate strategic partnerships to drive welfare improvements in China's food industry.

The Business Benchmark on Farm Animal Welfare (BBFAW) is the first global measure of company performance on animal welfare and, since its inception in 2012 has established itself as a catalyst for influencing change in corporate practices on animal welfare management and reporting.

The End the Cage Age campaign and Acclerated Cages is an ambitious programme which operates at policy, industry and public levels to make the use of cages within farming a wholly unacceptable practice across the EU.

The Alliance to Save Our Antibiotics is a campaign working with two other influential organisations, the Soil Association and Sustain, to end the routine use of antibiotics and related drugs in intensively farmed animals.

Antibiotics: Antimicrobial Resistance aims to articulate pathways about the need to transition from industrial farms towards farming practices which take animal health and welfare as the basis of operation.

The Beyond Factory Farming campaigns looks at the detrimental effects that factory farming has on our health and on the planet.

The Brussels Office relates to funding restricted specifically to our charitable entity in Belgium.

The US Programme focuses on driving changes to corporate policy, through direct corporate engagement and market sensitisation, thereby ultimately influencing legislation and public policy.

Farm Animal Asia: Funding the Future is a programme where we want to build networks and new relationships in Asia. Our initial focus is to support organisations that work or wish to work to improve the lives of all species of farm animals.

Asia Food Business is a programme to support corporate poultry outreach in Asia.

The UK Programme focuses on driving changes to public policy, through campaigning and legislative advocacy.

Food Business EU: Broilers and Cages aims to support European corporate outreach on broiler chicken welfare and ending cages and crates

Rethinking Food is a programme of work that centers on finding bigger, bolder, more urgent solutions that will drastically reduce animal-sourced food (ASF) globally.

Octopus is a programme of to raise awareness of the dangers of octopus farming, and to put a stop to it before it has a chance to take off.

Other restricted funds represented funding towards activities carried out in the year where the individual restricted funds totalled under £20,000 and their associated expenditure.

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total
	General funds £	Designated funds £	£	
Fund balances at 31 March 2024 are represented by:				
Tangible fixed assets	23,525	-	-	23,525
Investments	3,772,327	-	79,462	3,851,789
Cash investments	-	-		-
Current assets	2,405,344	-	1,593,725	3,999,069
Creditors: amounts falling due within one year	(1,475,046)	-	-	(1,475,046)
Creditors: amounts falling due after more than one year	-	-	-	-
	4,726,150	**-**	**1,673,187**	**6,399,337**

17 Commitments under operating leases

At 31 March 2024 the charity had lease payment commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2024 £	2023 £	2024 £	2023 £
Payments due:				
Within one year	**79,843**	239,529	**4,947**	2,594
Between two and five years	**-**	79,843	**16,903**	-
Over five years	**-**	-	**-**	-
	79,843	319,372	**21,850**	2,594

The annual lease costs are £160,293. On the 26th July 2024 Compassion in World Farming International agreed a new lease for the charity's premises at River Court, Mill Lane, Godalming, Surrey. The annual lease costs remain unchanged.

18 Related parties

The following related party transactions took place during the year:

Eurogroup for Animals - Philip Lymbery, Global CEO of Compassion in World Farming International, is also President of Eurogroup for Animals. Compassion in World Farming International made payments during the year totalling £106,089 to Eurogroup for Animals. These payments were in respect of membership fees £105,609 and contributions of £480 towards annual event costs.

World Federation for Animals - Philip Lymbery, Global CEO of Compassion in World Farming International, is also Trustee of World Federation for Animals. Compassion in World Farming International made membership payments during the year totalling £24,796 to World Federation for Animals.

In order to operate in some countries, Compassion in World Farming International is required by local legislation to establish 100% controlled, locally registered organisations. These organisations, which are listed below, are treated as branches of Compassion in World Farming International and receive grant funding from Compassion in World Farming International to finance their operations, accordingly their accounts are included within the accounts of Compassion in World Farming International. All of these entities share the same aims and objectives as Compassion in World Farming International.

18 Related parties

International entity	Net Grant/Funding	
	2024 £	2023 £
Stichting Compassion in World Farming Nederlands	**166,308**	169,222
Compassion in World Farming France	**151,537**	136,239
Compassion in World Farming Italia ETS	**499,138**	276,349
Fundacja Compassion in World Farming Polska	**20,958**	108,554
Compassion in World Farming, Inc.	**(418,829)**	-
CIWF Brussels	**68,570**	180,659
Fonds de Dotation France	**-**	-

Four UK subsidiaries are non-trading but continue to receive donations from supporters; all rights to this income were transferred to Compassion in World Farming International. The net transfers and outstanding balances of these subsidiaries are shown in the table below.

Subsidiary	Company Registered Number	Net income transferred	
		2024 £	2023 £
Compassion in World Farming Supporters	02715994	**28,902**	30,292
Compassion in World Farming (Trading Company) Limited	02998256	**16,363**	17,076
National Society Against Factory Farming Limited	01335233	**-**	-
Farm Livestock Trust Limited	01521645	**-**	-
Fonds de Dotation France	-	-	-

Trustees made donations to Compassion in World Farming International during the year totalling £1,924 (2023: £2,484)

19 Comparative 2022-23 Statement of Financial Activities by class of funds

	Note	Unrestricted Funds	Restricted Funds	2023 Total
		£	£	£
Income and endowments from:				
Donations and legacies	2	8,426,707	4,425,655	12,852,362
Charitable activities		-	-	-
Other trading activities	3	143,954	-	143,954
Investment income	4	161,652	-	161,652
Other		12,455	-	12,455
Total income		8,744,768	4,425,655	13,170,423
Expenditure on:	5			
Raising funds		3,430,547	-	3,430,547
Investment management costs		35,095	-	35,095
Charitable activities:				
CG1 To shift from factory farming to regenerative production		3,217,495	576,489	3,793,984
CG2 To reduce reliance on animal products		1,014,233	-	1,014,233
CG3 To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food		2,090,339	4,385,967	6,476,306
Total expenditure		9,787,709	4,962,456	14,750,165
Net gains/(losses) on investments	10	(536,170)	-	(536,170)
Net income/(expenditure)		(1,579,111)	(536,801)	(2,115,912)
Exchange movement on opening funds		236,812	-	236,812
Net movement in funds	15	(1,342,299)	(536,801)	(1,879,100)
Fund balances at 1 April		8,875,099	3,828,194	12,703,293
Fund balances at 31 March	**15**	**7,532,800**	**3,291,393**	**10,824,193**

20 Comparative 2022-23 funds

	Balance at 1 April 2022	Movement in funds		Gains/ (losses)	Exchange movements on opening funds	Balance as at 31 March 2023
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	-	14,000	(14,000)	-	-	-
Farm Animal Welfare Forum	87,081	-	(6,209)	-	-	**80,872**
Fish Programme	1,334,024	-	(523,990)	-	-	**810,034**
China Programme	66,805	1,368,327	(554,057)	-	-	**881,075**
BBFAW	11,537	111,309	(92,762)	-	-	**30,084**
End the Cage Age	1,457,767	9,091	(776,831)	-	-	**690,027**
The Alliance to Save Our Antibiotics	110,515	89,264	(136,272)	-	-	**63,507**
Antibiotics: Antimicrobial Resistance	-	80,455	(75,909)	-	-	**4,546**
Beyond Factory Farming General	9,091	14,053	(23,144)	-	-	-
Beyond Factory Farming Research	-	90,909	(46,062)	-	-	**44,847**
Brussels Office	-	473,519	(332,353)	-	-	**141,166**
US Programme	-	857,261	(857,261)	-	-	-
UK Food Business	154,979	-	(154,979)	-	-	-
Farm Animal Asia: Funding the Future	277,421	130,769	(288,458)	-	-	**119,732**
Asia Food Business	318,974	-	(318,974)	-	-	-
UK Programme	-	20,698	(20,698)	-	-	-
Food Business EU: Broilers and Cages	-	1,159,356	(733,853)	-	-	**425,503**
Other Restricted funds	-	6,644	(6,644)	-	-	-
Total Restricted funds	**3,828,194**	**4,425,655**	**(4,962,456)**	**-**	**-**	**3,291,393**
Unrestricted Funds						
Designated funds:						
Completion of agreed projects and activities	486,805	85,000	(486,805)	-	-	85,000
General funds	8,388,294	8,659,769	(9,300,905)	(536,170)	236,812	7,447,800
Total Unrestricted Funds	8,875,099	8,744,769	(9,787,710)	(536,170)	236,812	7,532,800
Total funds	**12,703,293**	**13,170,424**	**(14,750,166)**	**(536,170)**	**236,812**	**10,824,193**

21 Comparative 2022-23 analysis of net assets between funds

	Unrestricted funds			
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	-	-	-	-
Investments	5,390,422	-	80,872	5,471,294
Cash investments	889,438.0	-		889,438
Current assets	2,662,732	85,000	3,210,521	5,958,253
Creditors: amounts falling due within one year	(1,492,306)	-	-	(1,492,306)
Creditors: amounts falling due after more than one year	(2,486)	-	-	(2,486)
	7,447,800	**85,000**	**3,291,393**	**10,824,193**



Compassion in World Farming International
River Court, Mill Lane, Godalming, Surrey,
GU7 1EZ, UK

COMPASSION in world farming
ciwf.org

HOW YOU CAN HELP

END FACTORY FARMING WORLDWIDE

To find out more about our work, how to get involved or to fund our programmes:

VISIT CIWF.ORG

Tel +44 (0) 1483 521 950

(Monday to Friday, 9am – 5pm)

Email: supporters@ciwf.org



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Compassion in World Farming International is a registered charity in England and Wales, registered charity number 1095050; and a company limited by guarantee in England and Wales, registered company number 04590804.

COMPASSION IN WORLD FARMING INTERNATIONAL

England & Wales - Charity number 1095050

Accounts

COMPASSION in world farming

COMPASSION IN WORLD FARMING INTERNATIONAL
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
2022-2023



OUR ESSENCE AND CORE BELIEF Farmed animals should not, and need not, suffer.

OUR VISION Our vision is a world where farmed animals are treated with compassion and respect.

THE PROBLEM Factory farming is the single biggest cause of animal cruelty on the planet.

OUR MISSION Our mission is to end factory farming.

Compassion in World Farming International is a registered charity in England and Wales, registered charity number 1095050; and a company limited by guarantee in England and Wales, registered company number 04590804.

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Welcome to Compassion in World Farming's review of the past year.

Inside, you will discover the impact of **your great kindness and compassion** on factory farmed animals around the world and how far we've come, together.

As you will see, it's been a year of exceptional challenges, not least the cost-of-living crisis. But **against tough odds – and with your help – we have achieved many historic wins**, giving millions more farmed animals a life worth living.

Thank you for being there to help protect intensively farmed animals and end their suffering. With you by our side, we can do so much to give them – and all of us – **a brighter future**.

TRUSTEES' ANNUAL REPORT

The Trustees, who are also the directors of the company, present their report for the year ending 31 March 2023. The Trustees' Report includes information which forms part of the Strategic Report, which is required in accordance with the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements. They comply with the charity's articles of association, applicable law and the requirements of the Charities Statement of Recommended Practice (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

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WINNING FOR ANIMALS AGAINST THE ODDS

In a year of exceptional pressures, we have taken huge strides in improving the lives of millions of farmed animals – all thanks to YOU.

In 1967, against the odds, one farmer and his wife stood up to the cruelty being inflicted on factory farmed animals and gave birth to a movement that grew into Compassion in World Farming. More than fifty years on, we still face those odds as an international charity of 160 people standing up to a trillion-dollar global industry.

During the past year, the challenges have mounted, as growing political and economic turmoil created a tougher climate for engaging governments and businesses in making changes to improve life for farmed animals. The cost-of-living crisis put pressure on our income too.

Yet through it all, we have had a secret weapon. You.

Thanks to our incredible supporters, and the unwavering efforts of our exceptional Staff and Trustees, we've achieved more than ever to end the suffering of farmed animals worldwide. I am delighted to share our successes with you in this report and I hope you recognise the vital role you have played in every single one. Here are just a few of the highlights.

GROWING A GLOBAL MOVEMENT

Factory farm cruelty is a global issue, and it will take global commitment and action to end it. One of our core missions is to nurture a powerful international movement that will drive the changes we need to protect farmed animals, and to grow the understanding of how animal cruelty is inextricably linked to the destruction of our climate.

One of our most important achievements this year was the launch of our END.IT campaign at the UN's COP27 climate talks in Sharm el-Sheikh in November, where we called on world leaders to end factory farming. We used this powerful platform to kick off a petition demanding a transformative Global Agreement on food and farming from the UN, with an unprecedented target of gathering 10 million voices for change in five years.

The year also saw the publication of *Sixty Harvests Left: How to Reach a Nature-Friendly Future*, our in-depth investigation into the climate, nature and health emergencies facing the world and how a fresh approach to animal welfare and food production could save the day.

WINNING NEW LAWS

Around the world, billions of animals endure lives of misery trapped in cages. After decades of campaigning, **we achieved a landmark pledge from the EU Commission to End the Cage Age**. The past year has seen us continue our high profile campaigns and lobbying to turn that pledge into a legislative reality. Our breakthrough on cages came at a critical time during the review of all the EU's animal welfare laws, which stands to transform the lives of millions of animals for generations to come. We have been working hard to ensure any new legislation provides farmed animals with the protections they urgently need.

Live animal exports continued to be a priority issue, and while political instability in the UK led to the Government's promised ban being delayed, we are working hard to get this across the line. Further afield, our campaigning resulted in a Twitterstorm generating more than 41 million views worldwide, while Germany announced it would ban all live exports outside the EU. We are determined to keep up the pressure on this vital issue until all farmed animals are spared the appalling suffering of the live export trade.

Back in the UK, we breathed a sigh of relief when our lobbying successfully **restored recognition of animal sentience to UK law** post-Brexit. This momentous win puts us in a much stronger position to protect the UK's farmed animals in future and we're grateful to all of you who helped make it happen.

HARNESSING BUSINESS FOR CHANGE

As well as working with governments to bring about legislative change, we continue to focus on influencing the animal welfare policies of the world's retailers and restaurant chains. Over the years, our supporters have helped make huge inroads in this important area, and last year was no exception. Thanks to the efforts of our Global Food Business team, 150 million more animals are set to benefit from fresh commitments from businesses to improve their welfare practices. This is especially impressive in the face of the cost-of-living crisis, which prompted many companies to tighten their purse strings and become reluctant to make changes that might risk driving up costs.

In this challenging environment, we were especially pleased to see 12 new cage-free commitments from companies stretching from Brazil to China who lined up to win our Good Egg Award for cage-free laying hens. In China, five companies made commitments not to use sow stalls, farrowing crates and cruel mutilations, for which they were awarded our Good Pig Production Award. In Europe, Domino's EU won our coveted Cage-free Award for banning all cages across its entire food chain – a goal we are working hard to inspire other businesses to achieve.

In addition to our wins on cage-free, nine major companies agreed to adopt our Better Chicken Commitment, which means better lives for a huge number of chickens reared for meat. Meanwhile, three companies committed to better welfare standards in fish farming. Fish are the most heavily farmed creatures on Earth, often with the poorest protections. Our advocacy on their behalf is crucial for transforming their futures.

LOOKING AT THE BIGGER PICTURE

The past year has been especially important for our ongoing work to develop and promote our thought leadership around the biggest issues facing our planet. Thanks to our determined and incisive influence, the message is beginning to take hold that animal welfare is central to a sustainable food system and at the heart of humanity's ability to navigate the climate, nature, and health crises that threaten our very survival.

Yes, the problems are daunting and the odds tough. But we are rising to the challenge together and continue to achieve outstanding results for farmed animals. With you beside us, and with the incredible dedication of our staff team and Trustees, I am confident that we will continue to punch far above our weight in the coming year and that millions more animals will live better lives because people like you choose to act with compassion. **Thank you**.



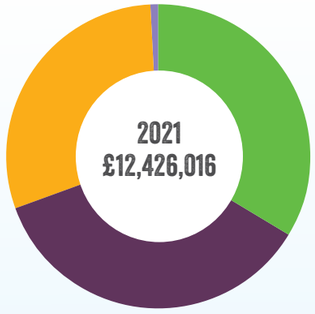
Philip Lymbery,
Global Chief Executive
Compassion in World Farming International

RAISING SUPPORT

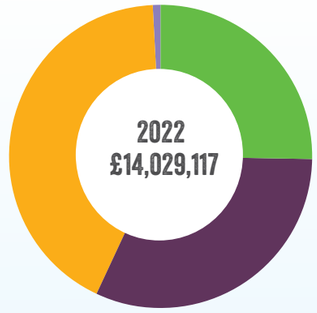
We continually strive to grow our income to achieve our ambitious campaigns and strategic goals. We are grateful to everyone who has donated to Compassion in World Farming International or taken action to help end factory farming.

Here we share a summary of our income and expenditure for 2022/2023, along with equivalents for the previous year. Please see our full Financial Report on page 39 for further information.

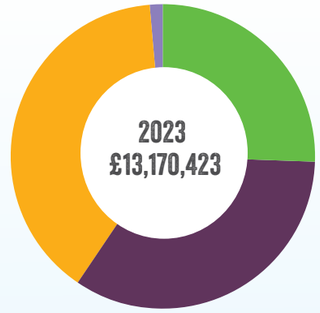
GLOBAL INCOME



- **£4,199,027** Legacies
- **£4,433,135** Global Individual Giving
- **£3,708,119** Grants & Major Gifts
- **£85,735** Investment Income

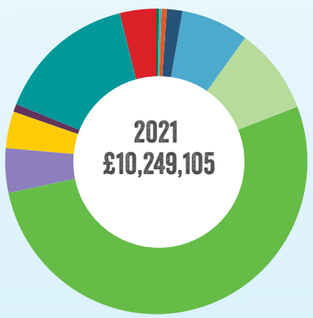


- **£3,568,617** Legacies
- **£4,435,923** Global Individual Giving
- **£5,942,139** Grants & Major Gifts
- **£82,438** Investment Income

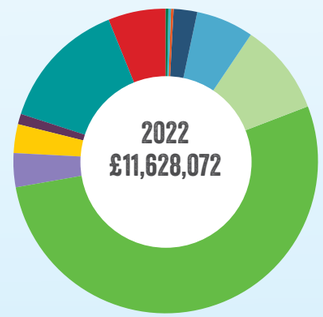


- **£3,380,633** Legacies
- **£4,461,027** Global Individual Giving
- **£5,167,111** Grants & Major Gifts
- **£161,652** Investment Income

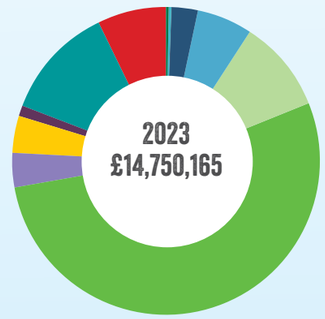
GLOBAL EXPENDITURE



- **£42,718** Czechia
- **£29,655** Spain
- **£42,975** Germany
- **£192,065** Brussels
- **£743,963** France
- **£925,290** USA
- **£5,380,422** HQ
- **£483,994** Italy
- **£390,172** Netherlands
- **£90,788** Poland
- **£1,534,395** United Kingdom
- **£392,667** Asia



- **£35,229** Czechia
- **£30,274** Spain
- **£43,454** Germany
- **£295,810** Brussels
- **£716,078** France
- **£1,139,264** USA
- **£6,142,709** HQ
- **£428,735** Italy
- **£351,165** Netherlands
- **£133,819** Poland
- **£1,602,307** United Kingdom
- **£709,228** Asia



- **£58,776** Czechia
- **£42,010** Spain
- **£425** Germany
- **£408,914** Brussels
- **£869,630** France
- **£1,431,111** USA
- **£7,850,328** HQ
- **£557,924** Italy
- **£558,445** Netherlands
- **£170,137** Poland
- **£1,745,179** United Kingdom
- **£1,058,136** Asia

WE ARE MAKING A DIFFERENCE WORLDWIDE

FRANCE

Our team of activists, fundraisers and food business experts shape public opinion and influence the political and corporate agenda to improve animal welfare in France – Europe's biggest agricultural nation. We put ending factory farming at the heart of election debates and continually encourage retailers, restaurant chains, and producers to improve their animal welfare standards. Through our efforts during 2022/2023 an animal welfare labelling scheme, L'Étiquette Bien-Être Animal, used for chickens in most French supermarkets now includes pigs. And over the last year, Planet-score® – an innovative environmental labelling scheme was scaled up significantly with our help and input. CIWF.FR

CHINA

More than 287 million farmed animals a year are set to benefit from our recent work in China. Since 2005, we have focused on raising public awareness, educating the food industry on animal welfare, and working directly with food producers to help them adopt higher welfare practices. Our Good Production Awards programme, launched in 2013, is highly effective in motivating local producers and retailers to move towards cage-free and other forms of higher welfare farming. CIWF.CN

NETHERLANDS

The Netherlands has more animals per acre of land than any other EU country and most are farmed industrially. This not only causes huge animal suffering but also many other big problems including environmental damage and health crises. During 2022/2023 we highlighted the emergence of new diseases that can be transmitted from animals to humans, and the risk of a new pandemic originating from intensive poultry farms. We also targeted Dutch politicians by calling for systematic change of Dutch farming, moving towards 'far fewer animals, all with outdoor access'. Our campaign for an EU ban on cages in farming achieved a 35,000-signature strong petition which we handed over to the Dutch Parliament in December. Our fish campaigning also managed to get the issue of farmed fish welfare higher on the national political agenda. CIWF.NL

CZECHIA

We have worked in Czechia for 15 years, strategically positioning ourselves in the heart of Europe. During 2022/2023 we galvanised more than 20,000 supporters, celebrities and five NGOs in joining our campaign to encourage national political support for an EU-wide ban on all cage farming. And we continued our fight to end the cruel sale and home killing of live fish through our Christmas for Carp campaign. We generated public and media interest and crucial support from the State Veterinary Administration, strengthening our position to secure a ban through Parliament. CIWF.CZ

ITALY

Italian 'delicacies' like Parma ham and Parmesan cheese mostly derive from intensive systems where animals never experience fresh air, daylight, or grass. We campaign for these and all farmed animals in Italy to be reared in far better conditions, including having access to the outdoors where they could graze the land and express their natural behaviours. During the year we also mobilised the main Italian animal protection and environmental NGOs to urge the Italian Government to support the proposed EU ban on cages. We jointly launched four investigations showing the harrowing cruelty inflicted on sows in Italy's factory farms and petitioned for it to stop. And as part of another coalition campaign, #LiesIntheLabel, we managed to improve the standards in a Government proposed animal welfare labelling bill by including animal behavioural needs and the consultation of stakeholders. CIWF Italia also launched a striking billboard campaign in Italy's finance capital, Milan, focusing on the impacts of factory farming on animals, people and climate. CIWFONLUS.IT

POLAND

Following the European Commission's public consultation on its review of animal welfare legislation, CIWF Poland ranked third highest out of all 27 member states in terms of the number of responses it generated – almost 6,000 citizens submitted opinions! We also won two awards at The Responsible Films Festival – 17 Goals for our powerful short video 'Hell Tours' highlighting the cruelty of live exports. Our Head of CIWF Poland, Malgorzata Szadkowska, spoke at two international online conferences. These were: 'From farm to fork – how will the strategy affect the work of farmers and farming?' and the European Vegan Summit. The Farm to Fork conference had special significance as it was attended by Polish farmers, vets and companies – we were the only expert animal welfare NGO invited. CIWF.PL

SPAIN

Spain is home to almost a quarter of all caged pigs in the EU and a major importer and exporter of live-farmed animals. We continue coordinating and joining forces with other NGOs as part of the End the Cage Age coalition to ban cages. We are also fighting against plans to build the world's first commercial octopus farm in the Canary Islands. The campaign to defend these incredible creatures has generated significant worldwide attention and positioned us as experts in this field. Furthermore, we have contributed to developing the first fish welfare guide in Spanish aquaculture for the Spanish Aquaculture Business Association. CIWF.ES

UNITED KINGDOM

Compassion was founded in the UK in 1967. Our dedicated UK team has delivered real progress for farmed animals for more than 55 years. Recent highlights include leading the successful campaign for a UK law recognising animals as sentient beings and helping to secure a Government commitment to consult on animal welfare food labelling. We also gave strong opposition to the routine use of antibiotics to prop up factory farming. And our high-profile ad van tour throughout the UK reminded Defra ministers, and the Prime Minister, of the UK Government's commitment to ban live exports. CIWF.ORG.UK

UNITED STATES

The US office is working to end the suffering of nearly 10 billion animals nationwide each year by advancing state and national policies to ban cages, limiting megafarm expansion, and reining in factory farm owners' runaway profits. Our Food Business team forges key relationships with leading producers, retailers, and food service providers dedicated to higher welfare production and sourcing. The team also spearheaded a nationwide effort to increase corporate transparency in animal welfare. Last year, 79 US companies reported their progress on cage-free eggs and 41 US companies reported their progress on broiler chicken welfare, including several leading brands. And, as part of our work with the Supplementary Nutrition Program for Women, Infants and Children, we have given more than 3.7 million low-income women and children access to cage-free eggs. CIWF.COM

EUROPEAN UNION

The EU Commission's review of the EU animal welfare legislation is a significant opportunity to protect hundreds of millions of farmed animals. Nonetheless, there is a real threat that politicians may not keep their promises to give animals a life worth living. The ongoing war in Ukraine has shifted the debate in favour of the status quo and we have lost political momentum for real reform in EU agriculture. Politicians are already backtracking on their commitments regarding sustainability and animal welfare. Despite this, we continued building on the huge success of the European Citizens' Initiative, End the Cage Age, by pushing for an end of cages, live exports, chick culling and all abusive practices propping up factory farming. We continue to press for EU policymakers and ministers in EU member states to help transform our broken food system into one that is healthier, kinder, and more sustainable. CIWF.EU

SOUTH AFRICA

We work in South Africa through our affiliate organisation, The Humane Education Trust. Together we provide educational resources to schools and the public, raise awareness of factory farming and inspire consumers to make a difference. Building excellent relationships to promote more humane farming systems is central to our work in the country, forging productive links with the South African government, politicians, retailers, farmers' organisations and the South African Bureau of Standards, where our on-going efforts aim to raise minimum standards for farmed animals. Our aim is also to achieve a redirection of the investments made by private investment institutions towards humane, regenerative farming.

Thank you to each and every one of our supporters for their commitment to our work for animals globally.

STRATEGY, OBJECTIVES AND PROGRESS

This reporting year is the last in our five-year Strategic Plan 2018-2022, an essential springboard for achieving our mission to end factory farming for the benefit of animal welfare, people and the planet.

OUR PLAN IS BUILT ON THREE CHANGE GOALS:

CHANGE GOAL 1:

To achieve recognition that global action is needed to end factory farming and reduce overall meat consumption in favour of regenerative agriculture.

CHANGE GOAL 2:

To drive legislation to achieve better standards of animal welfare through campaigning and advocacy.

CHANGE GOAL 3:

To drive better animal welfare standards in the global food supply chain by working with food companies.

Taking these change goals, we looked at what we want to achieve for our beneficiaries over the period of the Strategic Plan.

The new Strategic Plan covering 2023-2025 can be read in detail on our website at ciwf.org/about-us/strategic-plan



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REPORTING PROGRESS TOWARDS OUR STRATEGIC CHANGE GOALS

CHANGE GOAL 1:

To achieve recognition that global action is needed to end factory farming and reduce overall meat consumption in favour of regenerative agriculture.

Together, our dedicated teams around the world have achieved huge impact towards this goal through hard-hitting global campaigns, high-profile events, extensive international media coverage, and strong, effective advocacy.

WHAT WE DID...

WE TARGETED THE UN – COP27

In November, with our NGO partners worldwide, we launched our online END.IT petition platform at the UN climate conference (COP27) in Sharm-El Sheikh, attended by more than 100 heads of state and 35,000 participants. END.IT calls on governments to move away from industrial animal agriculture which inflicts horrific cruelty on many billions of animals each year and contributes to the climate change destroying our world. This powerful petition specifically urges world leaders to develop a transformative Global Agreement on food and farming for adoption by the United Nations General Assembly.

END.IT



WE ALSO...

Reached thousands of people in Paris, London and New York during COP27, with bold billboards at popular landmarks including the Louvre, the Houses of Parliament and Times Square. These eye-catching devices powerfully highlighted that livestock farming produces more greenhouse gas emissions than the direct emissions of all the world's planes, trains and cars combined.

Galvanised Hollywood actors Brian Cox, Alan Cumming, Steve Coogan, and Eva Green to support us along with many social media influencers. We grabbed media attention in 12 countries, reached almost 20 million people on social media, and drove almost 100,000 people to sign END.IT.

Launched and co-hosted with our 20 partners the first ever Food4Climate Pavilion at a COP. Here, and throughout the conference, our international advocacy team highlighted how food system transformation and shifting to healthy, sustainable diets will truly save our world. We presented at side events, met with government officials including the US Department of Agriculture, and led discussions highlighting the climate change solutions possible through ending industrial livestock production.



OUR NUMBERS 2022-2023

1.54 MILLION supported our **campaigns**

87,000 PEOPLE currently **donate** to enable our work

100 ORGANISATIONS from 40 countries took part in our **international Ban Live Exports awareness day**

CHANGE GOAL 1:

WE FOCUSED ON GLOBAL ORGANISATIONS

We handed World Health Organization (WHO) officials a petition, in July, calling for an end to factory farming to reduce the risk of future pandemics. The petition, which had almost 600,000 signatures, was organised jointly with FOUR PAWS, the Born Free Foundation, and Proyecto Animales Latino América. It called for animal welfare to be a global priority in WHO's 'pandemic prevention, preparedness and response'.

And as the bird flu crisis devastated both wild and farmed birds globally, we pressed the UN Food and Agriculture Organization (FAO) to make urgent reforms to the global poultry sector to stop the crisis from becoming a human pandemic. The reforms needed include moving away from factory farming, vaccinating poultry, and giving birds more space to prevent the spread of disease.

WE ALSO...

Concentrated on solutions to meet global climate targets at an event we co-organised at the United Nations Climate Change Conference in Bonn, in June. Influential speakers – including Zitouni Ould-Dada, Deputy Director in the Climate and Environment Division at the FAO, and Anna Salminen, Ministry of Agriculture and Forestry, Finland – addressed an audience of government officials, delegates from the UN and other intergovernmental bodies, as well as members of civil society and the media. Key solutions highlighted were the need for more humane, sustainable animal farming and investment in protein diversity – for example, plant-based and cultivated meats.

Our Global CEO co-edited and contributed to a visionary and powerful new book, *Cultivated Meats to Secure Our Future*, that informs, inspires, and opens debates about cultivated or cultured meat from stem-cells grown in a bioreactor, and its potential for solving our current planetary crises.

In April, we played a prominent role at a ground breaking symposium in Brussels, 'Evolution or revolution: can cultured meat be a game changer for food?'.

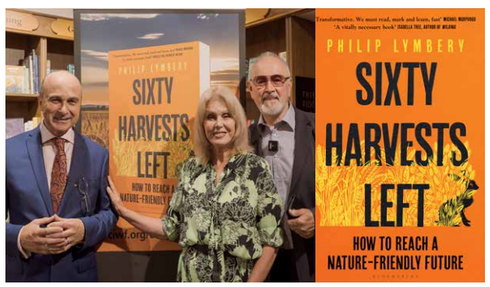
And throughout the year, we continued to advocate for cultivated meat and other alternative proteins through many speaking engagements internationally, social media and written articles.

Continued to establish our organisation as a trusted expert contributor on global farming and sustainability issues. We did this by working directly with the FAO, and governments of specific countries including France, Switzerland, Australia, New Zealand and Indonesia. We continued building a strong relationship with the UN's Food Systems Coordination Hub, which is dedicated to achieving sustainable food systems worldwide by 2030. This involved building momentum around the need to resize the livestock sector through our Food Systems Coalition 'Shifting to Healthy, Humane and Equitable Livestock Systems' as well as actively engaging in events and dialogues organised by the Food Systems Coordination Hub.

SPOTLIGHT

ONLY SIXTY HARVESTS LEFT

Sixty Harvests Left: How to Reach a Nature-Friendly Future, written by our Global CEO Philip Lymbery, was launched by Bloomsbury in August to widespread critical acclaim. This powerful third book from Philip has hope and urgency at its core. It explores how factory farming threatens the very survival of our planet. Through detailed research, compelling stories and insightful analysis, he paints a vivid picture of the climate, nature and health emergencies humankind faces. The solutions presented include regenerative, nature-friendly farming as well as reducing animal sourced foods.



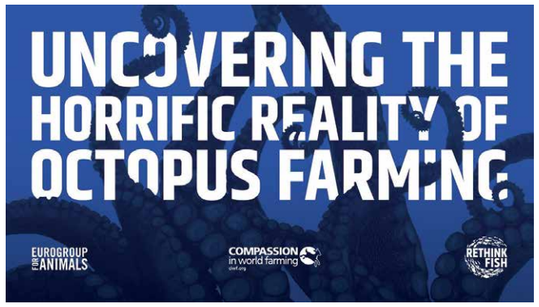
High profile support: Philip (far left) supported by our patrons and actors Dame Joanna Lumley and Peter Egan at the London launch event.

High-profile launches in the UK, USA and South Africa generated extensive international media coverage – including a review in the *New York Times*. These were followed by prominent speaking engagements and literary events, where Philip championed the need for urgent global food system transformation for the benefit of animals, people and the planet.

CHANGE GOAL 1:

WE WORKED FOR CHANGE IN EUROPE

We generated extensive worldwide media coverage in March, with our partner Eurogroup for Animals, as we called on the EU to reject plans for the world's first commercial octopus farm in the Canary Islands. We highlighted the appalling cruelty and unsustainable practices involved and urged the Spanish Government not to use public money to support octopus farms, or any other new animal factory farms. If approved, more than a million octopuses would be farmed at the site annually.



The story sparked a high-profile international debate. It reached an estimated 2 billion people after it was published and broadcast by the BBC and news outlets nearly 251 times. On launch day, it was the most read story of the day on BBC online and the #Octopus hashtag trended on Twitter. Almost 150 million people had the opportunity to see the story on social media. This drove significant numbers to our END.IT platform, boosting the number of people signing our petition to end factory farming during this period by around 11,500. We will continue to oppose plans to start octopus farming in Spain or elsewhere.

WE ALSO...

Campaigned hard for EU agriculture ministers to urgently implement the EU Farm to Fork Strategy. This strategy is at the heart of the European Green Deal aiming to make food systems fair, healthy and environmentally friendly.

Encouraged the EU, through our work in advocacy coalitions in Brussels, to adopt a new ground-breaking law requiring firms working in deforestation hotspots to certify that their goods have not harmed forests. This applies to products like soy used for animal feed. Every year huge swathes of land in places like the Cerrado and Amazon are cleared to grow soy and grain for animal feed.

WE FACED CHALLENGES IN EUROPE

The powerful industrial agriculture lobby continues to try to hinder our progress and is using the Ukraine war to undermine EU efforts to create a more sustainable food system.

Also some European parliamentarians have recently voted to continue subsidies for milk and dairy products in school canteens, rejecting our proposals to fund plant-based milks, pulses and nuts. We are now working to get this decision reversed.

OUR NUMBERS 2022-2023

Media coverage of our work to **ban octopus farming** reached almost
2 BILLION

Our work highlighting the **cruelty of octopus farming** was potentially seen by almost
109 MILLION
on Twitter

600,000
people signed our joint petition to **end factory farming to prevent pandemics**

CHANGE GOAL 1:

WE INVESTIGATED ANTIBIOTIC OVERUSE

As founding members of the Alliance to Save our Antibiotics, we released the results of an investigation into factory farming and antibiotic overuse with World Animal Protection and the Bureau of Investigative Journalism in October. Together, we revealed that UK rivers around factory farms are awash with antibiotic resistant bacteria. Antibiotics are routinely used in factory farming to keep animals 'healthy' in highly stressful conditions. Around two-thirds of the world's antibiotics are used on farmed animals.

Our investigation prompted urgent calls for the UK Government to ban the routine use of antibiotics on healthy farm animals. Antibiotic overuse is condemned by WHO. It is reported that antibiotic resistant infections killed more than 1.27 million people in 2019.



To highlight this escalating human health crisis, Global CEO Philip Lymbery featured in the international documentary, *The End of Medicine*. Produced by Hollywood actors Joaquin Phoenix and Rooney Mara, it highlighted the links between antibiotic resistance, pandemics, and how we treat animals.

FOCUS ON...



Italy – We highlighted the devastating effects of factory farming on animals, people, and the planet, through an ad campaign on buses in Milan. Over two weeks, thousands of people were exposed to our message, and the campaign attracted widespread national media coverage.



France – We helped extend the L'Etiquette-Bien-Etre-Animal® animal welfare labelling scheme already used for chickens in most French supermarkets to include pigs too. And Planet-score® – the ground-breaking environmental labelling scheme, which was devised with our input in 2021, scaled up significantly in 2022 with our help. Now, more than 100 French companies are trialling the scheme, showing consumers the method of farming for animal products and the impact it has had on the environment. We also encouraged the public to eat less meat, fish, and dairy during December, with three thousand people taking part for the full month.

USA – We helped shut down the nation's first and only octopus farm in Hawaii after calling it out for cruel and unsustainable practices. Prompted by our campaign, Hawaii's Division of Aquatic Resources sent the facility a cease-and-desist letter. Our story attracted strong viral social media attention, including an Instagram Reel that reached an audience of more than 145,000.

South Africa – We published four school textbooks to help promote compassionate food systems over factory farming. These will be submitted to the department for education and school libraries. And during the year more than 100 South African schools used our free online lesson plans on the humane treatment of farmed animals and regenerative farming.

Poland – We mobilised hundreds of citizens to back a law that would mean children in schools would receive fully plant-based meals once a week. The draft of this bill was created by the Senate of Poland in collaboration with Parents for Climate, Green REV Institute, and the Future Food 4 Climate coalition – a coalition of which we are a member.

SPOTLIGHT **FUNDING FACTORY FARMING**



Commercial banks prop up the factory farming industry by investing billions of dollars in it annually. Most of their customers are unaware of these investments and the suffering their banks are causing to animals and the damage they are inflicting on the planet. To tackle the issue, we founded the FARMS Initiative with World Animal Protection and Humane Society International. Through the Initiative we are lobbying banks and other financial institutions to only fund projects that meet Responsible Minimum Standards (RMS) on farm animal welfare.

CHANGE GOAL 2:

To drive legislation to achieve better standards of animal welfare through campaigning and advocacy.

Through powerful investigations, the backing of celebrity supporters, high-profile conferences and effective advocacy, our teams have continued to make excellent progress towards stronger legislation that ensures all farmed animals have good lives.

WHAT WE DID...

WE MOBILISED AGAINST CAGES

Our major undercover investigation into 16 farms in France, Italy, Poland and Spain during 2022 exposed the cruelty endured by EU sows in caged systems and drove home the urgent need for a ban on cages. This investigation revealed the distressing plight of the eight million sows across Europe who spend nearly half their adult lives in cages.



We mobilised our supporters to urge ministers responsible for animal welfare across the EU to support an end to the cage age. In less than a month, almost 100,000 actions were taken, and the investigation attracted extensive global media coverage, including a prominent BBC story, in more than 15 countries.

OUR NUMBERS 2022-2023

150,000 PEOPLE joined us in calling on the **EU to improve standards for farmed fish**

We mobilised **20,000 PEOPLE** in **Czechia** to demand a **cage ban for farmed animals**

255,000 PEOPLE took action following our sows investigation



CHANGE GOAL 2:

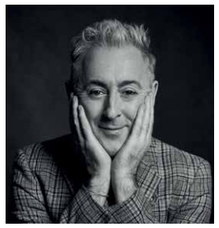
WE ALSO...



Released a league table, ranking all 27 EU member states on how many animals were farmed in cages in each country. The statistics were stark with more than 300 million pigs, calves, hens, rabbits and other animals confined in cages across the EU. The story was covered widely across the EU, prompting support to end the cage age from leaders including the Austrian Minister for Health and Social Affairs, Johannes Rauch.

Welcomed over a hundred parliamentarians, EU civil servants, governmental and NGO representatives to the Overhauling EU Farm Animal Welfare Laws conference in Brussels, highlighting the urgent need to strengthen farm animal protection laws as part of the EU's current legislative review. This major conference hosted for us by MEPs Tilly Metz, of Luxembourg, and Anja Hazekamp, of the Netherlands, featured a keynote speech from EU Commissioner Stella Kyriakides. She said: ***"Better animal welfare improves animal health and food quality, reduces the need for medication and can help biodiversity. And this is why improving animal welfare is so very important to sustainable food production"***.

Significantly, Overhauling EU Farm Animal Welfare Laws is the only animal welfare NGO event the Commissioner has attended in person since she started her term in December 2019. Participants also viewed a powerful photography exhibition on the cruelty of intensive farming from award-winning photographer Jo-Anne McArthur and colleagues at WeAnimals Media.



Celebrated the support of Hollywood actor Alan Cumming in ending the cage age. He generously appeared in our video appealing to the public to write to their agricultural ministers calling for the ban.

Contributed to, through our EU advocacy work:

- the European Commission confirming that that EU animal welfare legislation is outdated, and that caged farming must be banned;
- the European Food Safety Authority confirming, in its scientific reports, that the EU must stop caging pigs, hens, calves, ducks, geese and quail; and that standards for broiler chickens, dairy cows and animals in transit must be improved;
- the European Court of Auditors supporting a thorough reform of EU animal transport rules, giving politicians a solid push to give animals lives worth living.

Our major conference in Brussels, hosted for us by MEPs Tilly Metz (left) and Anja Hazekamp, was opened with a keynote speech from EU Commissioner, Stella Kyriakides (centre), and featured a powerful photography exhibition on the cruelty of intensive farming (right).







CHANGE GOAL 2:

FOCUS ON

Poland – We triggered the very first parliamentary debate in the country to focus solely on a cage ban. We presented strong arguments to a Parliamentary Livestock Welfare Subcommittee – including the Secretary of State of the Ministry of Agriculture, MPs, and representatives of the agricultural lobby – for transforming animal farming in Poland. We also ran striking adverts on buildings, bus stops, and in subways in Poland's four biggest cities. These called on the Polish agricultural minister to support strong changes to the EU animal welfare laws that will bring about a cage ban. Our accompanying petition gathered more than 80,000 signatures.

France – We led nine animal welfare NGOs in taking the French government to court for failing to deliver on its promise to ban new and refurbished caged farms for laying hens. And we galvanised more than 100,000 French citizens to sign our petition calling on the French Ministry to support the EU ban on cages.

Czechia – We inspired more than 20,000 people to sign a petition demanding that the Czech Government supports a national and EU ban on all cages. The campaign and petition were backed by five animal welfare NGOs, Instagram influencers, music star Tomáš Klus, and award-winning author and journalist, Adéla Knapová.

Italy – We convinced 100,000 people, to sign our petition calling for the Italian government to support the EU cage ban.

UK – We secured a Parliamentary debate on banning cages for hens and pigs which resulted in the Government committing to consult on these issues. And our petition pressing the UK and Scottish governments to ban cages received nearly 400,000 signatures.

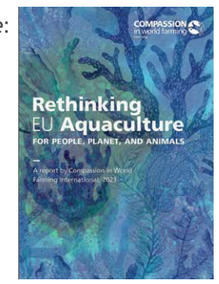
South Africa – We launched a petition urging supermarkets around South Africa to phase out cage-eggs and use barn eggs instead.

WE EXPOSED CRUEL UNDERWATER FACTORY FARMS

Hundreds of millions of fish are factory farmed in the EU annually. They endure a host of severe welfare problems including fin erosion, cataracts, skeletal deformities, increased susceptibility to disease, and parasite infestation. There is inadequate legislation to protect them. And the problems include inhumane slaughter, cramped conditions, and feeding systems that contribute to overfishing which are putting a drain on our planet.

To address their suffering, we galvanised more than 150,000 people to sign our petition demanding the EU set high welfare standards for farmed fish and presented it to the European Commission in December. Shortly afterwards – thanks in part to the campaign and years of our advocacy work – the Commission announced it would launch a new centre to support EU countries to better protect the welfare of fish. This is a welcome step forward, but more needs to be done, and we will continue to fight for the EU to protect fish in its review of the animal welfare legislation.

WE ALSO...



Published *Rethinking EU Aquaculture: For People, Animals and the Planet* in January and presented to MEPs at a parliamentary event in Brussels. It shows how improving the welfare of farmed fish and farming lower in the food chain – where species that eat mainly plants are farmed – is key to making European aquaculture more sustainable.

Co-authored a new study in the prestigious *Animal Welfare Journal* about the scale of global fish farming and publicised its launch with a call for urgent legislation to protect their welfare.

CHANGE GOAL 2:

WE CAMPAIGNED TO END LIVE EXPORTS

Every year, millions of farmed animals, including pigs, cattle, and sheep endure horrendous trips mostly by road and sea, often for weeks at a time before they are finally slaughtered. On Ban Live Exports: International Awareness Day in June, we urged members of the public and 132 organisations in 45 countries to show their support for legislation to end this unnecessary practice.

Our hugely successful Twitterstorm resulted in Tweets with the hashtag #BanLiveExports potentially receiving more than 41 million views. And more than 365,000 people signed our petition calling on the European Commission to end live exports.

WE ALSO...



Mounted an epic 750-mile tour of England in March pressing the UK Government to push forward with its stalled bill to ban live exports. The media coverage we achieved with our AdVan, highlighting the suffering live transport causes, reached more than 400 million people.



Ran a bold billboard campaign near motorways in the Netherlands which was seen by hundreds of thousands of people.

Convinced several EU agriculture ministers to call for an end to the cruel long-distance animal transport and to ban certain export destinations and we are working hard to persuade more ministers to back stronger welfare improvements.

Celebrated when Germany announced in October that it would end the live export of most farmed animals to countries outside the EU. This will spare tens of thousands of animals from live transport suffering annually.

Joining forces: Our high-profile advocates, including Harry Potter star, Evanna Lynch, Downton Abbey actor, Peter Egan, and TV vet, Marc Abraham, joined activists, MPs and NGOs outside the UK Parliament in June to protest against live exports.



CHANGE GOAL 2:

WE MADE GREAT POLITICAL PROGRESS

UK – Animal sentience was restored to UK law, following a determined and sustained campaign by our UK team and supporters. The EU Treaty commitment, which recognised that animals are sentient beings that can feel joy, pain and fear, had been dropped as a result of Brexit. The Sentience Act is a momentous win that will help us protect more farmed animals from factory farming cruelty in the future. As part of this Act, the UK Government also committed to form an Animal Sentience Committee (ASC). This will hold ministers to account ensuring that relevant policies implemented across government departments consider animal sentience.

The UK Government also promised to consult on animal welfare labelling in 2023 following our direct engagement and campaigning work – including an 84,000-signature strong petition. We have been asked to give technical advice on the plans.

Czechia – We called for an end to the cruel tradition of selling live carp over Christmas for slaughter by untrained members of the public. Our campaign resulted in widespread national media coverage. And nearly 8,000 people signed our petition to the Czech Parliament calling for a ban on live fish sales so that live carp cannot be brought home to be killed. Crucially, the campaign secured the support of the State Veterinary Administration, leaving us in a strong position to secure a ban through Parliament.

USA – We strongly supported California's Proposition 12 by backing a high-profile, legal fight against a pork industry trade group. Proposition 12 is a state law banning the sale of veal, pork, and eggs from animals raised in cages. The law, which was successfully upheld by the US Supreme Court in May 2023, is widely considered to be the strongest farmed animal protection law anywhere in the world. We played a key role in garnering support for Proposition 12 from influential attorneys and by contributing supporting briefs, which ultimately led to a strong hearing.

We also supported two key federal bills: the Farm System Reform Act (FSRA), which would limit factory farm expansion and ban large factory farms by 2040, and the Industrial Agriculture Accountability Act (IAA). The IAA would hold factory farms responsible for protecting farmed animals and neighbouring communities during natural disasters. Our supporters sent more than 3,000 letters to their representatives in Congress asking them to support the bills. We also helped secure 44 co-sponsors for the FSRA bill, and 11 co-sponsors for the IAA bill.

SPOTLIGHT REACHING BILLIONS

Our media teams produced an estimated 19.5 billion opportunities to see media coverage of our campaigns around the world during 2022/2023. This is an increase of 1.4 billion on 2021/2022. Overall, we generated fewer stories this year – 7,192 compared to 8,013 – but we achieved more prominent coverage in bigger media outlets with more readers, viewers, or listeners.

Highlights included stories with the BBC – such as our octopus farm and sows investigation work – and articles in prominent international outlets including *Le Monde, La Repubblica*, and the *New York Times*. And our Global CEO, Philip Lymbery, secured a regular column in prominent UK newspaper, *The Scotsman*, reaching 4 million readers every fortnight.

OUR NUMBERS 2022-2023

Total **global media coverage:**
19.5 BILLION
potential reach from 7,192 stories

Online:
19.4 BILLION
potential reach from 6,540 stories

Broadcast:
151.1 MILLION
reach from 360 stories

Print (UK only):
39.3 MILLION
potential reach from 292 stories

CHANGE GOAL 3:

To drive better animal welfare standards in the global food supply chain by working with food companies.

Since 2010, we have worked with the world's leading food companies to put farm animal welfare at the heart of the food industry. We do this by inspiring company commitments to create change at scale, and by publicly celebrating success, tracking progress and facilitating implementation. Our corporate asks are backed by scientific-evidence and best-case examples and are promoted by our marketing and communications.

WHAT WE DID...

WE AWARDED SUCCESS



We worked with companies to make new animal welfare commitments, celebrating these at our **2022 Good Farm Animal Welfare Awards** at a ceremony in London. Held on 15 June, 84 attendees from 31 companies joined us in showcasing the latest round of groundbreaking changes for animal welfare. More than **138 million animals** each year are set to benefit from the winners' commitments.

Our ceremony unveiled **Waitrose & Partners** as winning the **Best Retailer Award** for the fourth time in a row, achieving the highest score in our 2022 Supermarket Survey. The company also won the **Best Retailer Innovation Award** for developing and implementing the first App that is used by farmers to measure the emotional wellbeing of the farmed animals supplying its business.

Carrefour (Brasil) won **Best Retailer Marketing Award** for its in-store marketing campaign promoting the welfare benefits of cage-free eggs.

Supermarket Survey



We have run our unique Supermarket Survey biennially since 2001 and the latest iteration covered 29 companies from 10 countries – Australia, Austria, Belgium, Brazil, France, Germany, Italy, Slovenia, South Africa and United Kingdom. Accompanied by our detailed feedback sessions on results, it helps retailers understand how they compare against their peers on farm animal welfare policies, practices and performance and how to improve.

OUR NUMBERS 2022-2023

In the past year:

We helped secure corporate commitments to **higher welfare production** that are set to benefit more than

150 MILLION ANIMALS

each year

We achieved an estimated **consumer reach** of

7.4 BILLION

through our **media and partnership marketing activities**

CHANGE GOAL 3:

WE RECOGNISED ANIMAL WELFARE IN SUSTAINABILITY

Our Awards also celebrate the positive role of animal welfare in sustainability and the need to reduce our reliance on animal-sourced foods for healthy people, healthy planet.



This year, our very first award in Thailand went to Hilltribe Organics who received the **Sustainable Food and Farming Award** in the producer category. The company was recognised for driving the organic free-range egg market while supporting local communities and promoting sustainable and regenerative farming practices.

And Laiteries H.Triballat-Rians in France picked up the corporate **Sustainable Food and Farming Award** for their sustainable animal farming project. They are pushing for pasture access for 100% of their farms (they work with 450 producers) and are phasing out deforesting soy in feed, as well as planting up to 40km of new hedges – a fine example of how a dairy group can help its farmers adopt better animal welfare, environmental protection and sustainable farming measures.

We also recognised one company with a **GOLD Planet Friendly Award** – leading contract caterer, Compass Group (UK & IRE) – for a 2025 commitment to reduce animal-sourced protein by 25%. This is set with a commitment to switch to 40% plant-based by 2030 with 70% of their top five food categories being sourced from regenerative agriculture by 2030.

WE CELEBRATED CAGE-FREE

Since 2007, the **Good Egg Award** has recognised company commitments (within five years) to using only cage-free eggs or egg products. Our Awards have been a central part of our strategy of positive engagement with companies, working with them to make major commitments that will benefit animals with better lives.

In 2022, we were delighted to present the very first **Good Egg Awards** in Japan, to natural food chain Shunrakuzen, and to the leading egg producer in Spain, Huevos Guillén. In China, Zoo Coffee was the first in its sector to receive a Good Egg Award, alongside egg producer Pianguan Yonghao Ecologicial Agriculture Co Ltd, as well as Italian manufacturer La Marca del Consumatore.

Supermarket chain Carrefour became the first major retailer in Brazil to be awarded a **Good Egg Commendation** for committing to go cage-free for all their own-brand eggs.

The **Good Pig Production Award** is awarded to Chinese producers who commit to improving pig welfare by meeting five specific requirements as either current policy or within five years. In 2022, **seven farms in China** were awarded Good Pig Production Awards. Three of them achieved the maximum five-star rating for not using sow stalls and farrowing crates, or practising tail docking and teeth clipping, and for providing ample bedding to the pigs throughout their entire lives.

Spanning two different geographies, two companies received **Rabbit Innovation Awards** for developing innovative cage-free rabbit rearing systems for meat rabbits with permanent access to wintergardens. BreFood's producers are leading the way in cage-free rabbit production in China, while Wisium in France aspires to extend its innovative system throughout their European supply chain.





CHANGE GOAL 3:

WE INSPIRED FURTHER CAGE-FREE PROGRESS

We secured a **global cage-free egg policy** from food service and hospitality company Delaware North based in the US, as well as a gestation crate-free pork policy.

Three companies based in Italy also made **cage-free commitments** thanks to their work with us. Spar Italy and manufacturer Sammonata committed to keep their laying hens out of cages, while leading European egg producer, Gruppo Eurovo, extended their commitment to phase out cages across their entire European operations.

Domino's achieved the prestigious **Cage-free Award** this year in recognition of the work they are doing to end the use of all cages across all farmed species in their European supply chain.



WE PROTECTED BROILER CHICKENS

Nine companies – five in the USA and four in Europe – agreed to adopt the **Better Chicken Commitment (BCC)** this year after working with us on their animal welfare policies.

The BCC aims to improve the welfare of chickens reared for meat, driving the food industry towards higher welfare practices. These include: using only healthier, slower growing breeds, giving the chickens more space to live, natural light enrichment to encourage natural behaviours such as perching, pecking and scratching, as well as humane slaughter and third party auditing.

To date over 580 companies globally have made the Better Chicken Commitment.

The five US companies who committed to the BCC during 2022/2023 are pet food companies, Earth Animal and Open Farm, restaurant Wildacre Rotisserie, online meat delivery Good Chop, and chicken producer Cooks Venture, which now brings the number of BCC suppliers up to four. And in Europe, hypermarket chain E.Leclerc in Spain, Carrefour Italy, Italian e-grocery company Cortilia, and fast-food chain Quick in France have agreed to do the same.

WE ALSO...

Worked with HelloFresh, Sweetgreen, Sunbasket, Blue Apron, and Sprouts Farmers Market in the US to develop roadmaps to help them implement the BCC criteria.

Celebrated that M&S in the UK is 100% BCC-compliant on all its fresh chicken under its Oakham Gold label which is RSPCA Assured; and Norwegian producer Norsk Kylling who became 100% BCC compliant across its entire chicken production chain. We also worked with REMA 1000, a Norwegian retailer who is predominantly supplied by Norsk Kylling, to ensure they are 96% compliant.

Grew our membership of the US Working Group for Broiler Welfare from seven to 20. We founded this group in 2021 to provide an opportunity for companies to collaborate on improving chicken welfare. New membership standards set in 2023 require all members to develop a public-facing roadmap showing when they will comply with the BCC.

Welcomed more than 100 delegates from 50 companies involved in broiler chicken production in the EU and the UK to our second European Better Chicken Forum in London in March 2023. Presentations from Compassion and other industry players were live streamed to delegates attending our concurrent Asia Broiler forum in Bangkok, and workshops delved deeper into discussions around how to implement the Better Chicken Commitment criteria, road mapping and opportunities for sustainability, and bringing consumers on the journey through marketing and communications.

CHANGE GOAL 3:

WE TRACKED PROGRESS

Our annual **ChickenTrack** reports, first launched in the US in 2019, measure the progress of companies as they work towards meeting the higher welfare requirements of the BCC.

Our 2022 US ChickenTrack report recorded nearly 20% (41) of all US BCC-company signees as reporting progress. This is an increase of 12 since 2021. Meal kit company HelloFresh and quick service restaurant Panera Bread are leading the way in progress made. Unfortunately, Starbucks, Subway, and Burger King are not reporting or have weakened their policies. The US team is specifically reaching out to the lagging companies included in ChickenTrack to develop plans for implementation to meet their commitment.

Our first annual European ChickenTrack Report was published in April 2023, covering 73 company commitments (across 60 companies), selected for their geographic relevance and size. Progress is reported for 31 of these commitments (42%), with progress ranging from an average 21% for breed change to 54% for Controlled Atmospheric Stunning. France has the most companies reporting (11) followed by the UK (8). BCC-compliant chicken is now on the shelves of retailers in the UK, France and Norway.

We launched our third **Global EggTrack** report in November 2022, which measures the progress of companies towards meeting their 2025 cage-free egg commitments (2026 for some businesses in the USA).

Of the 232 company commitments tracked in 2022, 175 (75.4%) reported progress against their cage-free commitments - an increase from 71% in 2021. Of the companies reporting, average transition to cage-free was 79.1%.

The 2022 report shows that eight companies, including Pizza Express, Yum! Brands, and Bloomin' Brands, made new global cage-free commitments. And of the companies reporting global progress, cage-free sourcing of eggs increased by an average of 7.9 percentage points from 55.2% in 2021 to 63.1% in 2022. One leading quick-service and casual dining restaurant franchisor - Famous Brands – reported meeting its global cage-free commitment.

Encouragingly, 24 companies now have clear statements against the use of combination systems (which limit hen movement and are not considered to be a suitable alternative to caged housing) within their supply.

We are delighted that the number of companies reporting to EggTrack continues to increase, and that their disclosures about progress are more comprehensive, involving regional breakdowns and egg category specifications.

Each EggTrack report launch generates high media coverage, and we secured an overall media reach of 222 million in 2002, including a feature exclusive with Bloomberg in the US.



FOCUS ON FISH

Aquaculture, the practice of farming fish, is growing. It represents almost half of the fish that we now eat, therefore our focus on the standards of the rearing and slaughtering has held focus for the Food Business team, stepping up engagement with industry. During 2022/2023, our work with three companies resulted in the development of fish welfare policies that will improve these sentient animals' lives.

Mowi, the world's leading producer of Atlantic salmon, made a global policy commitment on humane slaughter and improved rearing for salmon which effects over 120 million salmon per annum. UK company, Youngs Seafood, committed to the humane slaughter of all fish in its supply, and UK chilled fish supplier Hilton Seafood updated its slaughter policy for warm water shrimps, crabs and lobsters.

Also during the year, Waitrose, M&S and Co-op improved their published species-specific welfare fish standards, incorporating more transparency about their policies and practices for fish on crowding and fasting prior to processing.



WE ARE RETHINKING FOOD

It is widely recognised that a future-fit food system for people, planet and animal health, requires not only significant shifts towards higher welfare and regenerative farming, but also a considerable reduction in the number of animals produced and consumed each year in high-consuming nations. Working with global food companies to reduce their reliance on animal sourced foods and promoting a move towards regenerative farming systems, therefore, will enable a transformation in animal welfare.

As part of our strategic vision to reduce the reliance on animal-sourced foods, we are advocating for alternative proteins, including plant-based, cultivated meats from stem-cells, and precision fermentation.



During 2022/2023, we sent out our **Future of Protein** industry survey to 61 Italian, 84 French, 93 UK and 243 US companies. It asked 25 questions on levels of corporate understanding, recognition and commitment to transforming the role of protein; opportunities and barriers to change. An interim report of the survey findings is in progress and is expected to be published by the end of 2023.

Food company **'Accelerator Conversations'** aim to provide a deeper exploration into corporate thinking on protein transition. To date we have held Accelerator Conversations with eight leading companies exploring the opportunities and barriers to change; and designing the process of change. Our 2022 Good Farm Animal Welfare Awards ceremony featured a panel discussion on Rethinking Food from leading companies, Carrefour, Compass Group UK & Ireland and CCLA Investment. And a keynote address from Nick Jacobs from IPES-Food focused on solutions for a sustainable food system.



SPOTLIGHT ON ALTERNATIVE PROTEINS

Rethinking protein

WHAT IS PLANT-BASED PROTEIN?

Plant-based protein is a meaningful food source of protein which is made only from plants. Examples of ingredients include pulses, tofu, soya, tempeh, seitan, nuts, seeds, mushrooms, grains and peas.

Manufacturers of plant-based alternatives to animal-sourced foods are using these as the basis to reproduce the texture and flavour of meat, milk and eggs. The most advanced of these, like Beyond Meat and the Impossible Burger, work on the basis of replicating the constituent parts of meat, but using substances extracted from plants. Plant proteins are highly nutritious – not only as good sources of protein, but also because they provide other nutrients such as fibre, vitamins and minerals. For sustainability, it is extremely important that plant proteins should be produced using regenerative, nature-friendly production methods.

WHAT IS CULTIVATED MEAT?

Cultivated or 'cultured' or 'cell-based' meat is produced by growing stem cells in a bioreactor. The cells used to start the process are harvested from a living animal in a harmless biopsy. The stem cells are then placed in a culture medium – a nutrient-rich soup – that allows them to grow in a bioreactor similar to those used for fermenting beer and yoghurt.

WHAT IS PRECISION FERMENTATION?

Precision fermentation is based on the same symbiotic relationship formed over millions of years between the cow and the microbes in her gut, only without the cow. It is based programming microbes to produce specific building blocks of food without any need for an animal. At its simplest, food is made up of packages of nutrients, whether they are proteins, fats carbohydrates, vitamins or minerals. Precision fermentation allows for those constituent parts to be built to precise specifications, whether that's nutritional composition, texture or taste.

PUBLIC AWARENESS

We achieved a total estimated consumer reach through media and partnership marketing activity of more than 7.4 billion this year, against an overall target of 2 billion. The breakdown is as follows:

OUR NUMBERS 2022-2023

Food Business media: >1.3 BILLION	Awards media: >695 MILLION	China media: >5.4 BILLION
Partnership marketing: >5 MILLION	BBFAW media: >45 MILLION	Web visits: 93,000

Some of the highlights include:

- PR with M&S around their Oakham Gold fresh chicken being 100% BCC-compliant (>166 million) including the Daily Mail and MSN
- EggTrack launch secured media reach of 222 million, including an exclusive with Bloomberg
- New media coverage in Japan (245 million) covering our Awards
- Our various communications on the Better Chicken Commitment reached over 1 billion
- In China, two articles featuring our Good Egg Award and the China Free Range Chicken Exchange Conference attended by CIWF, achieved huge media reach in March (2 billion), being picked up on two of China's most popular websites Tencent & sohu.

GLOBAL FUNDRAISING

The Global Fundraising Directorate progress report as set out in the plans for 2022/2023 included:

In pursuit of Change Goal 1 we have been pursuing a number of objectives and sub-objectives outlined below.

INSPIRING OUR SUPPORTERS AND DONORS TO SUPPORT OUR WORK

ANNUAL INCOME TARGET: To raise £12.2 million gross income (revised budget £13.3 million included additional project funding).

We achieved gross income of £12,996,316 which is £261,848 or 2% below target. This over-achievement is thanks to people so generously remembering us in their wills and people making major gifts to support our work for farmed animals worldwide.

We are amazed at and thankful for the commitment and support from our donors despite the challenges so many are facing. The world is still recovering from a global pandemic, is affected by the war in Ukraine, and a cost-of-living crisis which has hit the UK – our largest fundraising market – particularly hard.

GROWTH STRATEGY: To continue investment into fundraising and progress towards a sustainable organisation with £15 million annual expenditure.

We have expanded our fundraising team and upgraded our IT systems to better support them. This has resulted in us bringing in more income than projected. Consequently, Compassion has an expenditure budget for 2023/24 of £16.8 million (including fundraising costs).

Thanks to our dedicated teams and donors, some of our smaller fundraising markets, such as the Netherlands and Poland, have taken big steps forward in their fundraising. And more established markets, such as France, have achieved great year-end results.

During this year, we also developed a new Fundraising Growth Strategy 2023-2025.

Our goal is to raise £16 million annual gross income by the end of 2025/2026, and £30 million by 2030.



GROWING SUPPORTER AND DONOR INVOLVEMENT WITH OUR MISSION

We were delighted to meet our donors in person at the events we ran during 2022/2023. These included book launches for *Sixty Harvests Left* by our Global CEO Philip Lymbery in the UK, USA and Europe, and at our annual Peter Roberts Memorial Lecture at the Oxford Literary Festival. And we welcomed donors online to our global webinars – with Dr Jane Goodall OBE, and to those with our own programmes teams.

We have also reached new audiences by expanding our social media use and meeting people 'in-person' at campaign demonstrations and conferences. Clearly communicating our goals and successes through our appeals, newsletters, Farm Animal Voice magazine, and Global Impact Review has also attracted new supporters to our cause.

We have 1.54 million supporters and 87,000 active donors worldwide (who have given to us in the past two years). To ensure these incredible people feel valued, supported and in touch with our work we continually review and upgrade our processes and policies and ensure that we are easily contactable regarding any concerns.

ACKNOWLEDGEMENTS

We are truly grateful to ALL the individuals, trusts and foundations, and businesses who have supported Compassion in World Farming during 2022/2023. THANK YOU!

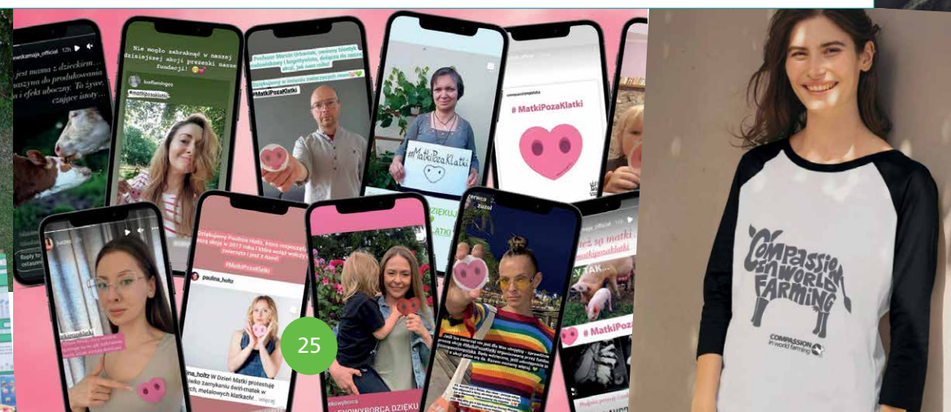
We acknowledge here those who wish to be recognised as having made donations of £10,000 or more last year:

Animal Charity Evaluators • Brooke Schooley & David Head • Community Foundation of Bloomington and Monroe County • Constance Travis Charitable Trust • Esmée Fairbairn Foundation • Fondation Didier et Martine Primat • Fondation Salvia • Greenbaum Foundation • Honey's Real Dog Food • Humane America Animal Foundation • John & Timi Sobrato • Mary and Laurie Horgan, Intersteels Ltd • Mobius Foundation • Oak Foundation • Open Philanthropy • Persula Foundation • Peter Brown • Rose Animal Welfare Trust • Scott (Eredine) Charitable Trust • The Sir Peter O'Sullevan Charitable Trust • The Bebb Charitable Trust • The Chicago Community Foundation • Mr and Mrs Winkler

Open Philanthropy, a giant in the area of farmed animal welfare, is a grantmaking organisation which aims to use its resources to help others as much as it can. It is one of the primary contributors to farmed animal welfare efforts globally. We are especially grateful for their amazing and meaningful support of our global work, enabling impactful change for farmed animals.

Donors who give as part of the **Circle of Compassion** All **Legacy and In Memoriam gifts** received this year. Donors who prefer to remain anonymous.

All our donors and funders internationally who supported Compassion in World Farming during 2022–2023.



RISKS AND KEY CHALLENGES

The Trustees are responsible for ensuring that Compassion in World Farming International has a sound system of internal controls to safeguard its assets and funds, and for ensuring that its assets and funds are used only in furtherance of the objects of the charity.

The system of internal controls is intended to provide reasonable assurance that policies, processes, tasks, behaviours and other aspects of the organisation, taken together, facilitate its effective and efficient operation, help to ensure the quality of internal and external reporting, and help to ensure compliance with applicable laws and regulations.

Trustees have established a risk management framework for the assessment of major risks to which the charity is exposed.

The assessment and documentation of risk is carried out by the Global Leadership Team (GLT), led by the Chief Operating Officer. Risk factors are identified and assessed for scale, and each risk is assigned to a member of the GLT to take responsibility for identifying the steps needed to manage or mitigate the risk.

These risk assessments are documented in a risk register. This is reviewed on a regular basis to ensure that new risks are identified and that actions proposed to mitigate or manage risks are being undertaken.

The risks to the charity are also reviewed by the Trustees annually, who receive quarterly updates on where material changes have been made. A specific Trustee, Edward Bourne, has been nominated by the Board to be the lead Trustee for risk management. However, all Trustees retain responsibility for the risk management of the organisation.



The top risks reported to the Trustees and Global Leadership Team are:

RISKS	RISK MANAGEMENT COMMENTS
Recruitment and retention of key staff	The nature of our work means that we are heavily reliant on the passion, commitment and often unique skills and experience of our people to deliver our mission. These niche areas can be challenging to recruit. To mitigate this, we have developed our recruitment strategy to be more focused, and appropriate to the area of expertise. We continue to place significant importance on the motivation and morale of our immensely dedicated teams and engage with staff accordingly.
Impact of war in Ukraine and cost of living crisis	The potential physical and mental wellbeing of staff being impacted as a consequence of the war in Ukraine, coupled with the cost-of-living increase, triggering a global economic crisis. The impact on food company supply chains and a concern that it will prevent food companies from reaching or making commitments on animal welfare. A concern that the global economic crisis will impact our ability to deliver income targets.
Cybersecurity and cyber fraud	The issues of cybersecurity and cyber fraud appear as a constant threat to organisations and the third sector is seen as a potential softer target than public or private corporations. We are very mindful of the potential financial loss, disruption to the organisation or damage to our reputation because of a cyber attack, failure of our IT systems and controls or a loss of data. Over the last few years, we have implemented a de-risking strategy with IT. Measures include the selection of well-regarded systems and expert technology, the implementation of single sign on and multifactor authentication, password management tools, penetration testing and best practice followed.

PLANS FOR 2023-2024

This reporting year is the last in our five-year Strategic Plan 2018-2022, an essential springboard for achieving our mission to end factory farming for the benefit of animal welfare, people and the planet.

Through our work, and by inspiring the efforts of others, we have seen growing recognition of factory farming's role in driving the planetary emergencies of climate change, the collapse of nature, and rising health risks.

Now we must turn that recognition into action – to end factory farming. Doing so would achieve a quantum leap in animal welfare. Our new Strategic Plan shapes our journey for maximum impact through this decisive decade to 2030.

CHANGE GOAL 1: To shift from factory farming to regenerative production

CHANGE GOAL 2: To reduce reliance on animal products

CHANGE GOAL 3: To achieve adoption of positive animal welfare as essential for sustainable climate and nature-friendly food.

THE 2023-2025 OBJECTIVES INCLUDE:

- To achieve a Global Agreement to replace factory farming with regenerative, agroecological agriculture and a consequent reduction in overall consumption of animal-sourced foods by 2030.
- To achieve government legislative and subsidy reforms that drive transformational change for animal welfare, reduce reliance on animal-sourced foods, and encourage more regenerative, nature-friendly farming.
- To achieve corporate commitments from leading companies that drive transformational change for animal welfare, reduce reliance on animal-sourced foods, and encourage more regenerative, nature-friendly farming.
- To mobilise the financial sector, gaining commitments and greater influence to deliver shifts away from factory farming, instead toward regenerative farming with high animal welfare and more non-animal-sourced proteins.
- To raise £30 million annual gross income by 2030/31, with a milestone to reach £16 million annual gross income by end 2025/26 (compared to £12.1 million in 2022/2023).
- To provide cutting edge thought-leadership and advocacy that furthers our mission and creates new inspiration.



STRUCTURE, GOVERNANCE AND ACCOUNTABILITY

GOVERNING DOCUMENT

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804), governed by its articles of association. It was founded in 1967 and was formerly known as Compassion in World Farming Trust.

ORGANISATION

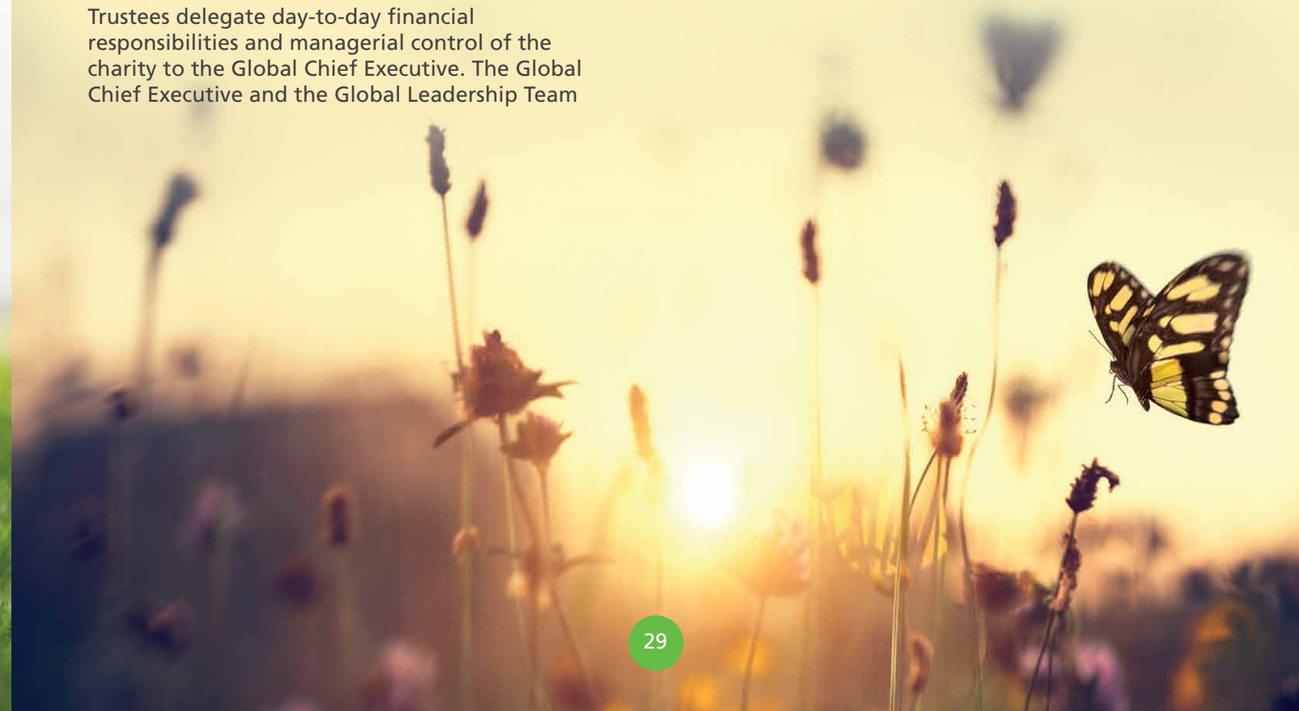
The governing body of the charity is the Board of Trustees. The Board comprises no fewer than four nor more than twelve members, of whom up to one third by rotation are required to stand down and seek re-election at the Annual General Meeting.

The Trustees meet at least four times per year to approve the organisation's strategy, to receive reports of progress against plans and the current financial position, and to approve the following year's budget and five-year financial plan.

The Board has ultimate responsibility for the conduct and financial stability of the charity.

Trustees delegate day-to-day financial responsibilities and managerial control of the charity to the Global Chief Executive. The Global Chief Executive and the Global Leadership Team meet frequently to discuss the operational and financial status of the organisation. A comprehensive governance document defines the interdependent roles and responsibilities of Trustees and management and includes a Trustees' Code of Conduct.

The Chair and Vice-Chair meet monthly with the Global Chief Executive. This provides an opportunity for exchange of information to and from the Board outside the formal meeting process and assists in ensuring that Trustee meetings are focused and effective.



The charity's head office is in Godalming in the UK.

Compassion in World Farming International also operates in the following countries through separate legal entities:

France:	Compassion in World Farming France
Italy:	Compassion in World Farming Italia Onlus
USA:	Compassion in World Farming, Inc.
The Netherlands:	Stichting Compassion in World Farming Nederland
Poland:	Fundacja Compassion in World Farming Polska
Belgium:	CIWF Brussels

All legal entities are accounted for as branches.

Compassion in World Farming International also has an office by affiliation in Cape Town, South Africa.

The charity has an Equal Opportunities Policy that guides our approach to employing staff and volunteers. Compassion is compliant with the Equality Act requirements.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

Trustees are appointed by the Board of Trustees based on their skills and experience in public life and services relevant to Compassion's aims and objectives, including fundraising, marketing, finance, and management.

Procedures are in place to gather information on the skills, knowledge, and experience of Trustees. This informs an assessment of the Board's strengths and areas for development and individual training needs. By identifying skill gaps, this process also facilitates recruitment of new or replacement Trustees with complementary attributes.

Candidates for Trusteeship are interviewed by the Chair and at least one other Trustee to assess suitability. A trial period is served, after which, if satisfactory, the appointment to the Board is confirmed.

An induction process operates which includes meeting the Global Chief Executive and Global Leadership Team; familiarisation with the charity's strategy, goals and objectives, the major animal welfare issues of strategic importance; obligations regarding attendance at meetings, governance arrangements and statutory and regulatory responsibilities of Trustees. Trustees are provided with copies of the governance documents, previous minutes, and any other relevant documents, including the Charity Commission guidance on The Essential Trustee, and the most recent annual report and financial statements.

The charity has taken out professional indemnity insurance cover on behalf of its Trustees.

STAFF AND KEY MANAGEMENT PERSONNEL REMUNERATION

Our approach to remuneration of staff is designed to ensure we can attract and retain people with the passion, commitment, and the skills we need to achieve our mission and deliver our strategic goals. It is applied consistently across the organisation.

We aim to pay competitively in the not-for-profit sector within the context of affordability. We therefore use external salary surveys and other tools to enable us to benchmark our salaries against other charities and aim to pay each role at the median level within a minimum and maximum salary range established for each function.

Annual increases are normally awarded in April each year, considering pay inflation, organisational affordability, and any mandatory statutory increases. All country offices have the same increase as the UK staff unless their local factors mean a different award is appropriate. Annual increases are recommended by the Finance and General purposes committee and subject to approval by the Board of Trustees.

Compassion's key management personnel consist of the Global Chief Executive and the Global Leadership Team. This staff remuneration approach is also applied to the recruitment and retention of the Global Leadership Team. The Board of Trustees specifically determines the salary of the Global Chief Executive.

PUBLIC BENEFIT

All charities in England and Wales must have charitable aims that are based on providing public benefit and comply with S.4 of the Charities Act, 2011. The Trustees of Compassion have regard to the Charity Commission guidance on 'Charities and Public Benefit'.

Compassion has identified its commitment to the relief of suffering amongst farmed and other animals with the aim of seeking to improve the moral wellbeing of humankind. Preventing and alleviating suffering for animals promotes humane sentiment in humans towards animals and therefore advances and promotes a moral benefit to the human community.

The Trustees consider that the care and proper treatment of animals forms part of any civilised society.

Within that context, the Trustees are confident that Compassion's charitable activities and Strategic Change Goals demonstrate this link between improving animal and human welfare and thereby ensure that the charity meets its public benefit requirements.

RELATED PARTIES

In addition to the international entities, Compassion in World Farming International is the sole member of its four inactive subsidiary companies:

- Compassion in World Farming (Trading Company) Ltd (a company limited by shares, Company Number 02998256)
- Compassion in World Farming Supporters (a company limited by guarantee, company number 02715994)
- National Society Against Factory Farming (a company limited by guarantee, company number 01335233)
- Farm Livestock Trust (a charity, registered number 281934 and a company limited by guarantee, registered number 01521645).

The registered address of all four entities is

River Court, Mill Lane, Godalming, Surrey, GU7 1EZ, UK.

The Chair and Treasurer of Compassion in World Farming International hold the same posts across all four entities. The Chief Executive is also a Director of Compassion in World Farming (Trading) Ltd.

REVIEW OF FINANCIAL OUTCOME 2022-2023

INCOME

Total income was £13.2 million in 2022/23, a decrease of £0.8 million compared with 2021/22. The principal contributor to the decrease in income was legacies, grants and major gifts income.

To accomplish our ambitious programmes and ensure we can successfully achieve our strategic goals, we continually strive to grow our income sources and maximise our supporter relationships.

Compassion focuses its income performance on three key areas of income generation: legacy income; grants and major gifts income; and global individual giving.

Legacy income was £3.4 million, a decrease of £0.2 million or 5% on last year. Grants and major gift income decreased by £0.8 million or 13% over last year to £5.1 million for 2022/23. This decrease was driven by three-year grant funding recognised in full in 2021/2022 but which will be spent out over a three-year period. These gifts were not repeated in 2022/2023. Global individual giving income was £4.5 million consistent on prior year.

Total restricted income was £4.4 million in the year, 34% of total incoming resources; this is a decrease to last year, which was £5 million or 35% of total incoming resources. Total unrestricted income earned in the year was £8.8 million, a decrease of £0.3 million or 3%.

EXPENDITURE

Total expenditure was £14.8 million in 2022/23, an increase of £3.1 million compared with 2021/22. Costs of generating funds increased by £0.3 million year on year to £3.4 million.

Total expenditure on charitable activities was £11.3 million in 2022/2023 against £8.4 million in 2021/2022, an increase of £2.9 million (35%). This increase in spend was seen most notably in Averting Farmageddon which includes our END.IT platform and our extinction and regeneration conference, along with Food Business which includes our work on corporate cages and broilers.

BALANCE SHEET AND RESERVES

RESERVES POLICY

At its meeting in March to approve the five-year financial plan, the Board agreed that Compassion should maintain reserves of around four months' planned operating expenditure, but within an absolute range limit of three to six months.

At the end of the reporting period, the charity held £10.8 million in reserves. Of these reserves, £3.3 million are restricted and not available for general purposes. A further £0.1 million are designated to be spent by the end of the financial year 2023-2024.

The amount of 'free' unrestricted reserves available for general purposes, excluding restricted and designated funds, was £7.4 million, equivalent to five and one third months' unrestricted operational expenditure. The Board of Trustees is comfortable with the level of reserves the charity is carrying which is within the absolute range of three to six months.

In terms of looking forwards, we are closely monitoring the fundraising landscape in our key markets, as well as from comparable animal welfare charities. We continue to carry out quarterly reforecasts which will provide valuable insight into future financial performance as well as ensuring we are financially well positioned to capitalise on opportunities to deliver our strategic objectives.

Based on the above the Trustees do not believe there are any material uncertainties in relation to the ability of the organisation to continue as a going concern.

INVESTMENT POLICY

The charity has an ethical investment policy, which seeks to avoid investing in companies with a direct relationship with factory farming or other activities which may harm animals.

The essence of our investment policy is to preserve the capital value of our investments whilst securing a reasonable return to maximise the contribution of our reserves to our strategic goals.

Over the year, the portfolio provided income of £0.2 million and an unrealised loss of £0.5 million. Trustees will continue to monitor the performance of the portfolio and our investment managers.

GRANT-MAKING POLICY

The charity's grant-making policy is available on request. The essence of our policy is to invest money only in those groups who share our aims, and whose work supports our five-year Strategic Plan. A full list of this year's beneficiaries is provided in Note 6. We are grateful to all our partner organisations for their efforts.

THE CHARITY CODE OF GOVERNANCE

We review our governance arrangements and underlying procedures on a regular basis and the current version was adopted in 2019. Compassion in World Farming International has chosen to be broadly in line with the Charity Code of Governance, except for one area where Trustees have taken a decision to adopt a different approach:

We have seven Trustees, less than the twelve recommended in the Code. We still feel that this provides a broad range of skills and experience in areas vital to our work. We have taken the decision that every Trustee is appointed for a term of three years, which is renewable. We recognise the value of a diverse board, and consider this within the Trustee recruitment process, however we do not consider it necessary to set specific diversity objectives.

FUNDRAISING STANDARDS (CC20)

Compassion prides itself on a high standard of ethical fundraising, guided by our Ethical Policy, the Fundraising Regulator and current data regulations, and we continually review how we contact the public, donors, trusts and organisations to ask for support.

Compassion benefits from strong Trustee oversight and a fundraising strategy that has long held dear the principles of donor-centric, relationship-based fundraising.

In the 2022-2023 financial year, our approach to fundraising comprised the following:

Global Individual Giving – this work encompasses:

- Direct marketing: Working with members of the public and supporters who make one-off or regular donations.
- Community and events: Working with people who make donations as a result of participating in events, such as marathons and other sponsored activities, or who organise local community fundraising events for us, such as coffee mornings.
- In Memoriam giving: Working with people who choose to donate in memory of a loved one who has died.

Global Legacy Programme – this work encompasses:

- Working with people who are choosing us as a beneficiary when they are planning their Will.

Global Major Giving – this work encompasses:

- Working with major donors, trusts and foundations who choose to contribute a significant amount of money to Compassion.

Our Global Fundraising team oversees each of the above areas, ensuring a high-quality service is offered to all donors and supporters.

Fundraising contractors

The large majority of our fundraising work is undertaken by our directly employed fundraising team. However, because of the specialist nature of some of the work, there are a number of areas where we contract with external agencies. We routinely monitor the quality of our own fundraising work and that of our contractors. During 2022/2023, there were no incidents in which a contractor did not operate to the required standard. We operate a programme of systematic scrutiny of all our contractors in regular contact with our donors and prospect donors.

Protecting the vulnerable

We are committed to offering the very best standards of supporter care and protecting our supporters' privacy, dignity, and well-being. If we believe that a supporter may be in vulnerable circumstances that could affect their capacity to decide about supporting us financially, or in other ways, we will do all we can to protect that supporter. Our guidelines for managing these situations are based on the Code of Fundraising Practice maintained by the Fundraising Regulator as detailed in our Donor Charter **www.ciwf.org.uk/donate/our-donor-charter**

Compliance with recognised standards

Compassion in World Farming International is registered with the Fundraising Regulator (UK) and adheres to the code of fundraising when carrying out our activities. We continue to monitor amendments to the Institute of Fundraising's Code of Fundraising Practice (UK) to ensure our fundraising practices are compliant, and these are reflected and regularly updated in our operational policies. We are satisfied that we meet all current standards.

Compassion complies with the Data Protection Act 2018 and the EU's General Data Protection Regulation (GDPR). The principles apply across all of our markets, including the USA. We adhere to all country-specific fundraising guidelines and regulation where relevant.

Complaints and negative feedback

We closely monitor the quality of our fundraising work and, as part of this review, fundraising complaints from donors and members of the public. During 2022/2023, we received 21 complaints about our fundraising work. Compassion works hard to ensure that anyone supporting the charity understands how their money will be used to end factory farming. We have a strict and structured complaints procedure. This is reflected in the low levels of negative feedback and complaints received.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Compassion in World Farming International for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company/group for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group, and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Insofar as each of the directors of the charity at the date of approval of this report is aware, there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each of the directors has taken all of the steps that they should have taken as a director in order to make themselves aware of any relevant audit information, and to establish that the charity's auditor is aware of that information.

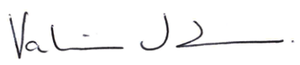
Auditors

Crowe U.K. LLP were reappointed as auditors during the year and have indicated their willingness to continue in office.

A resolution proposing that Crowe U.K. LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

In approving the Trustees' Annual Report, the Trustees are also approving the Strategic Report included within.

On behalf of the Board of Trustees



Valerie James,
Chair of the Board of Trustees
Date: 22 September 2023

KEY PEOPLE AND SUPPLIERS

Trustees/Directors

The Trustees are directors and also the members of the company. The following Trustees held office during the year:

Valerie James
Chair

Sir David Madden
Vice-chair

Sarah Petrini
Treasurer

Edward Bourne

Professor Joy Carter

Joyce D'Silva

A. Jeremy Hayward
Resigned 11th November 2022

Josphat Ngonyo Kisui
Resigned 9th September 2022

Mahi Klosterhalfen

Global Chief Executive and Leadership Team

The Global Leadership Team of the charity at the end of the financial year 2023:

Philip Lymbery
Global Chief Executive

Kathryn Flanagan
Chief Operating Officer

Aoife Junor
Global Director of Finance and Company Secretary

Nicole Gillham
Global Director of Fundraising

Dr Tracey Jones
Global Director of Food Business

Debbie Tripley
Global Director of Campaigns and Advocacy

Richard Brooks
Global Individual Giving Director

Ben Williamson
US Director

Jeff Zhou
Chief Representative, China

Professional Advisers

Auditor
Crowe U.K. LLP
55 Ludgate Hill,
London, EC4M 7JW

Bankers
National Westminster Bank PLC
Guildford Commercial Office,
2 Cathedral Hill,
Guildford, GU1 3ZR

Investment Managers
Rathbone Greenbank Investments
10 Queen Square,
Bristol, BS1 4NT

Ethical Investment Adviser
Ethical Screening
60 St. George's Place,
Cheltenham, GL50 3PN

The address of the principal office and the registered office of the charity is:
River Court, Mill Lane,
Godalming,
Surrey, GU7 1EZ, UK.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMPASSION IN WORLD FARMING

Opinion

We have audited the financial statements of Compassion in World Farming International ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance sheet, Statement of cashflows and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed

audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focussing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were Employment laws, Taxation laws and the General Data Protection Regulation (GDPR). We also considered compliance with local legislation for the group's overseas operating segments.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of legacy, grant and major gift income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit Committee about their own identification and assessment of the risks of irregularities, sample testing of income in the year and post year end, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
London

Date: 30 October 2023

STATEMENT OF FINANCIAL ACTIVITIES

For year ended 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	8,426,707	4,425,655	**12,852,362**	13,783,256
Charitable activities		-	-	**-**	1,718
Other trading activities	3	143,954	-	**143,954**	154,249
Investments income	4	161,652	-	**161,652**	82,438
Other		12,455	-	**12,455**	7,456
Total income		8,744,768	4,425,655	**13,170,423**	14,029,117
Expenditure on:	5				
Raising funds		3,430,547	-	**3,430,547**	3,146,568
Investment management costs		35,095	-	**35,095**	34,628
Charitable activities:					
CG1 Averting Farmageddon		3,578,678	582,698	**4,161,376**	3,009,031
CG2 European Legislation		1,688,846	1,667,872	**3,356,718**	2,543,296
CG3 Food Business		1,054,543	2,711,886	**3,766,429**	2,894,547
Total expenditure		9,787,709	4,962,456	**14,750,165**	11,628,070
Net losses on investments	10	(536,170)	-	(536,170)	(33,427)
Net income		(1,579,111)	(536,801)	**(2,115,912)**	2,367,620
Exchange movement on opening funds		236,812		**236,812**	4,302
Net movement in funds	15	(1,342,299)	(536,801)	**(1,879,100)**	2,371,922
Fund balances at 1 April		8,875,099	3,828,194	**12,703,293**	10,331,371
Fund balances at 31 March	15	7,532,800	3,291,393	**10,824,193**	12,703,293

The Statement of Financial Activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and losses other than those passing through the Statement of Financial Activities.

The Statement of Financial Activities incorporates an income and expenditure account for the purposes of the Companies Act 2006.

BALANCE SHEET

As at 31 March 2023

	Note	2023 Total	2023 Total	2022 Total	2022 Total
		£	£	£	£
Fixed assets					
Tangible assets	9		-		-
Investments	10		**5,471,294**		5,904,536
Cash investments			**889,438**		884,842
			6,360,732		6,789,378
Current assets					
Debtors	11	**1,067,066**		1,084,198	
Short term deposits		**2,594,742**		3,929,455	
Cash at bank and in hand		**2,296,445**		2,121,868	
		5,958,253		7,135,521	
Creditors: amounts falling due within one year	12	**(1,492,306)**		(1,211,664)	
Net current assets			**4,465,947**		5,923,857
Total assets less current liabilities			**10,826,679**		12,713,235
Creditors: amounts falling due after more than one year	13		**(2,486)**		(9,942)
Net assets			**10,824,193**		12,703,293
Income funds					
Restricted funds	15		**3,291,393**		3,828,194
Unrestricted funds	15				
General income funds		**7,447,800**		8,388,294	
Designated funds		**85,000**		486,805	
			7,532,800		8,875,099
Total funds			**10,824,193**		12,703,293

The financial statements were approved by the Board and authorised for issue on 22nd September 2023 and signed on behalf of the Board of Trustees by

Valerie James
Chair of the Board of Trustees
Compassion in World Farming International,
Company Registration Number 04590804

STATEMENT OF CASH FLOW

For year ended 31 March 2023

	Note	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Net cash provided by operating activities	a		**(1,214,264)**		2,016,765
Cash flows from investing activities:					
Dividends and interest from investments		**161,652**		82,438	
Proceeds from sale of investments		**858,556**		480,278	
Purchase of investments and movement of cash within investment portfolio		**(961,484)**		(2,528,741)	
Net cash (used in)/provided by investing activities			**58,724**		(1,966,025)
Change in cash and cash equivalents in the reporting period			**(1,155,540)**		50,740
Cash and cash equivalents at the beginning of the reporting period			**6,936,165**		6,885,425
Cash and cash equivalents at the end of the reporting period	b		**5,780,625**		6,936,165

	Note	2023	2022
		£	£
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income for the reporting period (as per the statement of financial activities)		**(2,115,912)**	2,367,620
Adjustments for:			
Depreciation charges	9	-	-
Exchange movement on opening funds		**236,812**	4,302
Loss on investments		**536,170**	33,427
Dividends and interest from investments	4	**(161,652)**	(82,438)
Decrease/(Increase) in debtors		**17,132**	(637,306)
Increase in creditors current		**280,642**	338,616
(Decrease) in creditors non-current		**(7,456)**	(7,456)
Net cash provided by operating activities		**(1,214,264)**	2,016,765
b) Analysis of cash and cash equivalents			
Cash in hand		**2,296,445**	2,121,868
Notice deposits (less than 3 months)		**3,484,180**	4,814,297
Total cash and cash equivalents		**5,780,625**	6,936,165

NOTES TO THE ACCOUNTS

For year ended 31 March 2023

CHARITY INFORMATION

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804) and domiciled in the UK, and is a public benefit entity.

The address of the registered office is: River Court, Mill Lane, Godalming, Surrey, GU7 1EZ.

ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Generally Accepted Practice as it applies from 1 January 2015.

Compassion in World Farming International meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note.

1.2 Key judgements and assumptions

In the application of the charity's accounting policies, which are described in Note 1, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The items in the accounts where these judgements and estimates have been made include:

- revenue recognition is deemed to be an area that requires judgement to appropriately apply the income accounting policies explained in accounting policy 1.3
- the cost allocation methodology requires a judgement as to what is the most appropriate basis to use to apportion staff costs and support costs. These are reviewed annually for reasonableness
- estimating the useful economic life of tangible fixed assets
- estimates in respect of accrued expenditure.

1.3 Income

Income from donations, grants and other sources is recognised on an accruals basis and included in the Statement of Financial Activities (SOFA) when the Group is entitled to the income, when receipt is probable, and when it can be measured reliably. Grants which are subject to performance-related conditions or subject to funder conditions related to the timing of expenditure are deferred until those conditions are met.

Legacies subject to a life interest by another party will not be recognised. Pecuniary legacies will be recognised when the legacy is received or where there is sufficient evidence that receipt is probable. Residuary legacies are recognised at the earlier of cash received or notification of an interim distribution or estate accounts having been approved by the executors.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and allocated between the expenditure categories of the SOFA on a basis to reflect the use of the resources. Where support costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources as shown in note 7.

Costs of raising funds represent direct and apportioned costs relating to fundraising activities and events.

Investment costs represent the costs of management of the investment portfolio and raising investment income.

Charitable activity expenditure represents direct and apportioned costs relating to carrying out our three strategic change goals of Averting Farmageddon, European Legislation and Food Business. It also includes a proportion of the costs of communicating to the general public (such as via the internet, through Farm Animal Voice magazine, through mass communications such as the media, web advertising, mailings etc.).

Grants payable are included in the Statement of Financial Activities when approved by the Trustees and agreed with the beneficiary.

Support costs include governance, staff, office, and general management costs including human resources, IT and the finance function incurred to support income generation and the delivery of the charitable activities.

Governance costs represent direct and indirect costs incurred relating to strategic management and compliance with constitutional and statutory requirements.

1.5 Investments

Fixed asset investments are stated at market value.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis. Realised gains and losses, arising on the disposal of investments, are calculated as the difference between the sale proceeds and opening market value. Unrealised gains and losses represent the movement in market values in the year.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Fixed assets costing less than £5,000 are not capitalised and are therefore included in resources expended under the appropriate heading. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Educational equipment	33% straight line per annum
Computer equipment	25% straight line per annum
Fixtures and fittings	20% straight line per annum
Motor vehicles	25% reducing balance per annum

1.7 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are amounts of unrestricted funds which have been earmarked at the discretion of the Trustees for particular future purposes.

Unrestricted funds are available for the use at the discretion of the Trustees in furtherence of the objectives of the charity.

1.8 Leasing and hire purchase commitements

Rentals incurred under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease. Incentives such as reverse lease premiums are treated as income and are credited to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.9 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.10 Foreign currency translation

Opening reserves are retranslated into the presentational currency using the closing exchange rate at the balance sheet date. Monetary assets and liabilities denominated in foreign currencies are translated into sterling

at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rate prevailing at the date of the transaction. All differences are taken through the Statement of Financial Activities.

1.11 Taxation

The company is exempt from corporation tax on the grounds that it is a charity and all of its income is applied for charitable purposes.

1.12 Going concern

Based on the level of reserves held at the year end and the latest five year financial plans the Trustees are confident that Compassion in World Farming International is financially secure in its immediate future for the next 12 months and that on this basis the charity is a going concern.

The planning process for the next five years, including financial and cashflow projections, takes into consideration the current economic climate, the cost-of-living crisis and their potential impact on the various sources of income and planned expenditure. The plans, and financial projections are re-forecast on a quarterly basis, taking into account latest trends, revised assumptions and events. Where such forecasts indicate a potential problem, corrective action is taken to protect the future viability of the organisation.

Based on the latest forecast, which was completed in August 2023, Compassion in World Farming International has sufficient cash and cash investments and reserves to continue to operate. The Trustees have reviewed the latest forecast and are comfortable with the expectations for the next five years. Accordingly, the Trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

1.13 International entities

To comply with overseas local legislation, Compassion in World Farming International has established 100%-owned subsidiaries and other overseas legal entities in a number of countries. These are fully controlled by Compassion in World Farming International and their accounts are included within the accounts of Compassion in World Farming International.

NOTES TO THE ACCOUNTS (continued)

For year ended 31 March 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Legacies receivable	3,380,633		**3,380,633**	3,568,617
Regular giving	2,430,271	6,644	**2,436,915**	2,299,366
Grants & major gifts	770,397	4,384,259	**5,154,656**	5,932,965
Appeals	717,228	33,765	**750,993**	809,861
Donations (including CAF & GAYE)	613,583	987	**614,570**	601,760
Gift Aid (tax reclaimed)	449,700	-	**449,700**	490,585
Farm Animal Voice donations	54,634	-	**54,634**	63,159
Community fundraising	8,632	-	**8,632**	15,954
Street collections and collecting tins	1,629	-	**1,629**	989
	8,426,707	**4,425,655**	**12,852,362**	**13,783,256**

3 Other trading activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Raffle ticket sales	**110,044**	-	**110,044**	108,507
Other sales of goods	**33,910**	-	**33,910**	45,742
		-		
	143,954	-	**143,954**	154,249

4 Investment income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Interest receivable	**20,228**	-	**20,228**	**1,313**
Income from listed investments	**97,989**	-	**97,989**	**61,452**
Interest on portfolio investments	**43,435**	-	**43,435**	**19,673**
	161,652	-	**161,652**	**82,438**

5 Total expenditure

	Direct staff costs	Direct costs	Grant funding	Support costs	Total 2023	Total 2022
	£	£	£	£	£	£
Raising funds	1,848,638	1,054,480	-	527,429	**3,430,547**	3,146,568
Investment costs	-	35,095	-	-	**35,095**	34,628
Charitable activities:						
CG1 Averting Farmageddon	1,669,655	1,686,930	165,001	639,790	**4,161,376**	3,009,031
CG2 European Legislation	1,550,457	1,278,761	11,422	516,078	**3,356,718**	2,543,296
CG3 Food Business	1,788,361	1,398,999	-	579,069	**3,766,429**	2,894,547
Total Charitable Activities	**5,008,473**	**4,364,690**	**176,423**	**1,734,937**	**11,284,523**	8,446,874
Total Expenditure	**6,857,111**	**5,454,265**	**176,423**	**2,262,366**	**14,750,165**	11,628,070

Support costs include an allocation of support staff costs.

6 Grants payable

	Total 2023	Total 2022
	£	£
A Just World	**5,000**	-
Action for Animals	**3,418**	5,142
Africa Network for Animal Welfare	**25,000**	30,615
Animal Alliance Asia Ltd	**-**	3,416
Animal Liberation Wave	**5,709**	-
Animal Rights Center Japan	**-**	6,177
Animals Asia Foundation	**5,000**	-
Asociación Pueblos Vivos Cuenca	**423**	-
Bali Animal Defender Assoc/Bali Animal Defender Perkumpulan	**-**	3,065
Beijing Guochuang Convention and Exhibition Co Ltd	**-**	22,436
China Biodiversity Conservation and Green Development Foundation	**-**	10,000
China Association for the Promotion of International Agriculture Cooperation	**-**	20,808
Climate Youth Japan	**2,571**	2,574
Dierencoalitie	**-**	2,761
Diptha Nugraha	**3,581**	
DNR Umwelt und Entwichlung	**-**	418
Eating Better	**25,000**	-
EcoRoad	**899**	
Eurogroup for Animals ASBL	**-**	5,520
Feiyan Lu	**5,724**	2,938
Fiolita Berandhini	**-**	4,127
George Ikeshima	**3,680**	6,138
Global Environmental Forum	**7,509**	-
Happy Animal Initiative	**5,899**	-
Humane Education Trust	**13,000**	5,000
Indra Firmansyah	**2,665**	5,502
Japan Youth Ecology League	**-**	3,624

6 Grants payable (continued)

	Total 2023	Total 2022
	£	£
Javlec	**-**	5,033
Kim Jisook	**3,265**	-
Korea Animal Rights Advocates (KARA)	**-**	6,629
Korean Youth Climate Change Network, BigWave	**3,504**	5,329
Life Environment Rights Action Jeju Vegan (Jeju Vegan)	**3,573**	6,486
LSM Lakamali	**(28)**	3,034
Luonto-Liiton Susiryhma The Wolf Action Group	**5,000**	4,174
Manengkel Solidaritas Perkumpula	**3,257**	-
Mari Momii	**2,644**	2,649
Meat Free Monday Korea	**6,987**	3,425
Miho Soga	**-**	375
Niigata Doubutsu Network	**3,265**	-
Pasture-Fed Livestock Association CIC	**-**	2,500
Paws of Help	**2,000**	-
Sapporo Liberty School Yu	**3,624**	-
Sentient Animal Law Foundation (SAL)	**4,000**	-
Seoul Korean Federation for Environmental Movement (KFEM)	**3,414**	3,273
Slamet Setya Budi	**-**	2,600
SOL KIM	**6,038**	2,938
Takano Miyabi	**-**	988
University of Winchester	**3,000**	5,000
Usman	**-**	2,009
VegeProject Japan	**3,694**	3,421
Yohana Pratama	**904**	-
Zhao Zhong	**3,204**	-
	176,423	200,124

Grants are given to approved “like-minded” bodies who have agreed to work with the charity to promote the advancement of farm animal welfare either through educational and research work or by campaigning and lobbying. The total number of grants to institutions totalled 34 (2022: 35).

7 Support costs

	Governance	Staff costs and personnel	Premises	Office admin and ICT	Finance	Total 2023	Total 2022
	£	£	£	£	£	£	£
Raising funds	87,594	260,754	37,670	136,006	5,405	**527,429**	**546,974**
Charitable activities:							
CG1 Averting Farmageddon	106,255	316,304	45,695	164,980	6,556	**639,790**	**523,067**
CG2 European Legislation	85,709	255,142	36,859	133,079	5,289	**516,078**	**442,107**
CG3 Food Business	96,171	286,284	41,358	149,323	5,933	**579,069**	**503,166**
Total 2023	**375,729**	**1,118,484**	**161,582**	**583,388**	**23,183**	**2,262,366**	**2,015,314**
Total 2022	169,312	936,912	438,994	371,233	98,863	2,015,314	

Governance costs includes statutory audit fees paid to UK statutory auditor of £25,500 and other auditors of £15,451 (2022: £20,900 and £14,074). Non audit fees of £4,200 were paid to the charity's auditor (2022: £15,000).

8 Staff costs

	Total 2023	Total 2022
Wages and salaries	**6,344,764**	5,363,977
Social security costs	**985,121**	771,702
Pension costs	**349,257**	289,654
Agency staff costs	**35,117**	28,192
Other Staff benefits	**96,032**	71,272
	7,810,291	6,524,797

The table below gives average staff headcount employed across the charity's work areas:

	2023 Average headcount	2022 Average headcount
Work area		
Global Chief Executive's Dept	**4.3**	2.6
Campaigns and Investigations incl. EU staff	**48.2**	43.8
Web and Online	**8.8**	7.3
Food Business incl. USA & China staff	**31.5**	31.1
Fundraising and Marketing	**36.4**	34.5
Governance	**1.5**	1.5
Resources, HR, ICT and office support	**12.7**	11.3
Finance	**10**	9.6
Total	**153.4**	141.7

8 Staff costs (continued)

The number of staff whose emoluments exceeds £60,000 in the year was:

	2023	2022
£60,000-£70,000	**1**	5
£70,000-£80,000	**5**	4
£80,000-£90,000	**2**	1
£90,000-£100,000	**2**	1
£100,000-£110,000	**1**	-
£110,000-£120,000	**-**	1
£120,000-£130,000	**1**	-

TRUSTEES AND KEY MANAGEMENT PERSONNEL

One of the Trustees, Joyce D'Silva Ambassador Emeritus received remuneration for services provided outside her role as Trustee during the year of £42,411 (2022: £30,600). This is allowed under the governing document of the charity. Two of the Trustees was reimbursed a total of £1,393 for travelling, subsistence and accommodation expenses (2022: One reimbursed totalling £224).

The total remuneration and benefits received by senior management personnel in the year was £856,558 (2022: £793,510) including Employer's NIC and pension contributions paid by the charity in respect of these employees during the year was £57,623 (2022: £66,364).

9 Tangible fixed assets

	Educational equipment	Computer equipment	Total
Cost			
At 1 April 2022	5,288	170,662	175,950
At 31 March 2023	**5,288**	**170,662**	**175,950**
Depreciation			
At 1 April 2022	5,288	170,662	175,950
Charge for the year	-	-	-
At 31 March 2023	**5,288**	**170,662**	**175,950**
Net book value			
At 31 March 2023	**-**	**-**	**-**
At 31 March 2022	-	-	-

10 Fixed assets investments

	Total 2023 £	Total 2022 £
Market Value:		
At start of the period	5,792,925	3,529,644
Additions	914,237	2,776,986
Disposals	(858,556)	(480,278)
Net (losses) / gains	(536,170)	(33,427)
Market Value at 31 March 2023	**5,312,436**	**5,792,925**
Cash Balance	1,048,296	996,453
Total Market Value at 31 March 2023	**6,360,732**	**6,789,378**
Historical cost:		
At 31 March 2023	**5,320,021**	**5,320,021**
UK Fixed Interest	1,489,017	2,298,520
UK Equities	1,801,425	1,216,722
Non UK Equities and Fixed Interest	1,528,428	1,752,293
Diversifiers	493,564	525,388
Cash held by third party investment manager	158,858	111,611
Cash held on deposit	889,438	884,842
Investment in subsidiaries	2	2
Market Value of investments at end of the period	**6,360,732**	**6,789,378**

Holdings of more than 10%

The company holds investments in the following subsidiary companies. All four companies are incorporated in England and Wales, and all were dormant throughout the financial year.

Company subsidiary undertakings	Shares held	Capital and reserves
	Class	%
Compassion in World Farming Supporters	Limited by guarantee	100
Compassion in World Farming (Trading) Limited	Ordinary	100
Farm Livestock Trust Limited	Limited by guarantee	100
National Society Against Factory Farming Limited	Limited by guarantee	100

11 Debtors

	Total 2023 £	Total 2022 £
Other debtors	**84,237**	56,466
Prepayments	**611,545**	358,466
Accrued income	**371,284**	669,266
	1,067,066	1,084,198

At 31 March 2023, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £1.5m (2022: £2.2m) which had not been accrued as conditions for recognition in accordance with the accounting policy, had not been met in respect of these amounts.

	Total 2023 £	Total 2022 £
Amounts falling due after more than one year and included in the debtors above are:		
Prepayments and accrued income	**51,165**	47,726

Prepayments falling due after one year relates to the rent deposit paid in respect of the charity's premises at River Court, Mill Lane, Godalming, Surrey and CIWF International offices.

12 Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Trade creditors	**467,061**	367,121
Taxes and social security costs	**183,045**	134,404
Other creditors, accruals and deferred income	**842,200**	710,139
	1,492,306	1,211,664

13 Creditors: amounts falling due after more than one year

	Total 2023 £	Total 2022 £
Other creditors, accruals and deferred income	**2,486**	9,942
	2,486	9,942

Movements on deferred income

	Total 2023 £	Total 2022 £
Balance as at 31 March 2022	**17,398**	24,854
Received in year	**-**	
Released in year	**(7,456)**	(7,456)
Balance as at 31 March 2023	**9,942**	17,398

The deferred unrestricted income relates to the unwinding of the reverse lease premium in respect of the charity's premises over the life of the lease.

14 Pension costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. Contributions payable by the charity for the year amounted to £349,257 (2022: £289,654); as referred to in Note 8.

15 Funds

	Balance at 1 April 2022	Movement in funds		Gains/ (losses)	Cumulative Translation adjustment	Balance as at 31 March 2023
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	-	14,000	(14,000)	-	-	-
Farm Animal Welfare Forum	87,081	-	(6,209)	-	-	**80,872**
Fish Programme	1,334,024	-	(523,990)	-	-	**810,034**
China Programme	66,805	1,368,327	(554,057)	-	-	**881,075**
BBFAW	11,537	111,309	(92,762)	-	-	**30,084**
End the Cage Age	1,457,767	9,091	(776,831)	-	-	**690,027**
The Alliance to Save Our Antibiotics	110,515	89,264	(136,272)	-	-	**63,507**
Antibiotics: Antimicrobial Resistance	-	80,455	(75,909)	-	-	**4,546**
Beyond Factory Farming General	9,091	14,053	(23,144)	-	-	**-**
Beyond Factory Farming Research		90,909	(46,062)	-	-	**44,847**
Brussels office	-	473,519	(332,353)	-	-	**141,166**
US Programme	-	857,261	(857,261)	-	-	**-**
UK Food Business	154,979	-	(154,979)	-	-	**-**
Farm Animals Asia: Funding the Future	277,421	130,769	(288,458)	-	-	**119,732**
Asia Food Business	318,974	-	(318,974)	-	-	**-**
UK Programme	-	20,698	(20,698)	-	-	**-**
Food Business EU: Broilers and Cages		1,159,356	(733,853)	-	-	**425,503**
Other Restricted funds	-	6,644	(6,644)	-	-	**-**
Total Restricted funds	**3,828,194**	**4,425,655**	**(4,962,456)**	**-**	**-**	**3,291,393**
Unrestricted Funds						
Designated funds:						
Completion of agreed projects and activities	486,805	85,000	(486,805)	-	-	**85,000**
General funds	8,388,294	8,659,769	(9,300,905)	(536,170)	236,812	**7,447,800**
Total Unrestricted funds	8,875,099	8,744,769	(9,787,710)	(536,170)	236,812	**7,532,800**
Total funds	**12,703,293**	**13,170,424**	**(14,750,166)**	**(536,170)**	**236,812**	**10,824,193**

15 Funds (continued)

RESTRICTED FUNDS

Labelling is a programme to achieve compulsory labelling in the European Union, as to method of production for all animal produce and ingredients.

The Farm Animal Welfare Forum (FAWF) is a programme to facilitate the collaboration of non-governmental organisations to bring about significant improvement in farm animal welfare.

The Fish Programme aims to improve fish welfare in Europe through corporate engagement, research, campaigning and legislative advocacy.

The China Programme will enable us to cultivate strategic partnerships to drive welfare improvements in China's food industry.

The Business Benchmark on Farm Animal Welfare (BBFAW) is the first global measure of company performance on animal welfare and, since its inception in 2012 has established itself as a catalyst for influencing change in corporate practices on animal welfare management and reporting.

The End the Cage Age campaign is an ambitious programme which operates at policy, industry and public levels to make the use of cages within farming a wholly unacceptable practice across the EU.

The Alliance to Save Our Antibiotics is a campaign working with two other influential organisations, the Soil Association and Sustain, to end the routine use of antibiotics and related drugs in intensively farmed animals.

Antibiotics Antimicrobial Resistance aims to articulate pathways about the need to transition from industrial farms towards farming practices which take animal health and welfare as the basis of operation.

The Beyond Factory Farming campaigns looks at the detrimental effects that factory farming has on our health and on the planet.

The Brussels office relates to funding restricted specifically to our charitable entity in Belgium.

The US programme focuses on driving changes to corporate policy, through direct corporate engagement and market sensitisation, thereby ultimately influencing legislation and public policy.

The UK Food Business funding relates to grants and gifts received towards our corporate engagement Food Business programme, which offers advice and consultancy to leading food companies, creating positive dialogue with decision makers pushing farm animal welfare up the corporate social responsibility agenda, thereby securing real changes in company policy.

Farm Animals Asia: Funding the Future is a programme where we want to build networks and new relationships in Asia. Our initial focus is to support organisations that work or wish to work to improve the lives of all species of farm animals.

Asia Food Business is a new programme to support corporate poultry outreach in Asia.

The UK Programme focuses on driving changes to public policy, through campaigning and legislative advocacy.

Food Business EU Broilers and Cages aims to support European corporate outreach on broiler chicken welfare and ending cages and crates.

Other Restricted funds represented funding towards activities carried out in the year where the individual restricted funds totalled under £10,000 and their associated expenditure.

DESIGNATED FUNDS

The designated funds represent allocations of unrestricted funds made in respect of projects and activities started in 2022/2023 to be completed in 2023/2024. This includes the commissioning of a report on aligning animal sourced food production and consumption with planetary health goals, governance review and a business reimbursement review.

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total
	General funds £	Designated funds £	£	
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	-	-	-	**-**
Investments	5,390,422	-	80,872	**5,471,294**
Cash investments	889,438	-	-	**889,438**
Current assets	2,662,732	85,000	3,210,521	**5,958,253**
Creditors: amounts falling due within one year	(1,492,306)	-	-	**(1,492,306)**
Creditors: amounts falling due after more than one year	(2,486)	-	-	**(2,486)**
	7,447,800	**85,000**	**3,291,393**	**10,824,193**

17 Commitments under operating leases

At 31 March 2023 the charity had lease payment commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2023 £	2022 £	2023 £	2022 £
Payments due:				
Within one year	**239,529**	239,529	**2,594**	10,374
Between two and five years	**79,843**	319,372	**-**	2,594
Over five years	-	-	**-**	-
	319,372	558,901	**2,594**	12,968

The annual lease costs are £242,123

18 Related parties

The following related party transactions took place during the year:

Eurogroup for Animals - Philip Lymbery, Global CEO of Compassion in World Farming International, is also President of Eurogroup for Animals. Compassion in World Farming International made payments during the year totalling £98,621 to Eurogroup for Animals. These payments were in respect of membership fees £97,886 and contributions of £735 towards design costs of fish welfare guidelines.

Africa Network for Animal Welfare - Josphat Ngonyo Kisui, then a Trustee of Compassion in World Farming International, is also the Founder and Executive Director of Africa Network for Animal Welfare. Compassion in World Farming International made payments during the year totalling £35,000 to Africa Network for Animal Welfare. These payments were in respect of a grant towards the meeting of UN Member State representatives and sponsorship of Africa Animal Welfare Conference.

World Federation for Animals - Philip Lymbery, Global CEO of Compassion in World Farming International, is also Trustee of World Federation for Animals. Compassion in World Farming International made membership payments during the year totalling £22,999 to World Federation for Animals.

In order to operate in some countries, Compassion in World Farming International is required by local legislation to establish 100% controlled, locally registered organisations. These organisations, which are listed on page 30, are treated as branches of Compassion in World Farming International and receive grant funding from Compassion in World Farming International to finance their operations, accordingly their accounts are included within the accounts of Compassion in World Farming International. All of these entities share the same aims and objectives as Compassion in World Farming International.

18 Related parties

International Entity	Net Grant/Funding		As at 31 March	
	2023 £	2022 £	2023 £	2022 £
Stichting Compassion in World Farming Nederlands	**169,222**	-	-	-
Compassion in World Farming France	**136,239**	152,294	-	-
Compassion in World Farming Italia Onlus	**276,349**	212,881	-	-
Fundacja Compassion in World Farming Polska	**108,554**	86,400	-	-
Compassion in World Farming, Inc.	**-**	-	-	-
CIWF Brussels	**180,659**	217,015	-	-

Four UK subsidiaries are non-trading but continue to receive donations from supporters; all rights to this income were transferred to Compassion in World Farming International. The net transfers and outstanding balances of these subsidiaries are shown in the table below.

Subsidiary	Company Registered Number	Net income transferred		Balances as at 31 March	
		2023 £	2022 £	2023 £	2022 £
Compassion in World Farming Supporters	02715994	**30,292**	32,178	-	-
Compassion in World Farming (Trading Company) Limited	02998256	**17,076**	17,998	-	-
National Society Against Factory Farming Limited	01335233	**-**	-	-	-
Farm Livestock Trust Limited	01521645	**-**	-	-	-

Trustees made donations to Compassion in World Farming International during the year totalling £2,484 (2022: £5,624).

19 Comparative 2021-22 Statement of Financial Activities by class of funds

	Note	Unrestricted Funds	Restricted Funds	2022 Total
		£	£	£
Income and endowments from:				
Donations and legacies	2	8,814,603	4,968,653	13,783,256
Charitable activities		1,718	-	1,718
Other trading activities	3	154,249	-	154,249
Investment income	4	82,438	-	82,438
Other		7,456	-	7,456
Total income		9,060,464	4,968,653	14,029,117
Expenditure on:	5			
Raising funds		3,146,568	-	3,146,568
Investment management costs		34,628	-	34,628
Charitable activities:				
CG1 Averting Farmageddon		2,492,492	516,539	3,009,031
CG2 European Legislation		1,312,816	1,230,480	2,543,296
CG3 Food Business		1,380,886	1,513,661	2,894,547
Total expenditure		8,367,390	3,260,680	11,628,070
Net gains/(losses) on investments	10	(33,427)	-	(33,427)
Net income/(expenditure)		659,647	1,707,973	2,367,620
Fund balances at 1 April	15	8,211,150	2,120,221	10,331,371
Exchange movement on opening funds		4,302	-	4,302
Fund balances at 31 March	**15**	**8,875,099**	**3,828,194**	**12,703,293**

20 Comparative 2021-22 funds

	Balance at 1 April 2021	Movement in funds		Gains/ (losses)	Exchange movements on opening funds	Balance as at 31 March 2022
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	5,966		(5,966)	-	-	-
Farm Animal Welfare Forum	99,495		(12,414)	-	-	87,081
Fish Programme	303,629	1,512,675	(482,280)	-	-	1,334,024
China Programme	493,836		(427,031)	-	-	66,805
BBFAW	6,896	105,832	(101,191)	-	-	11,537
End the Cage Age	-	2,148,010	(690,243)	-	-	1,457,767
The Alliance to Save Our Antibiotics	81,886	138,275	(109,646)	-	-	110,515
Antiobiotics: Antimicrobial Resistance	-	13,636	(13,636)	-	-	-
Beyond Factory Farming	78,904	32,987	(102,800)	-	-	9,091
Brussels office	-	22,727	(22,727)	-	-	-
US Programme	-	705,462	(705,462)	-	-	-
UK Food Business	186,825	40,143	(71,989)	-	-	154,979
Live Transport	-	6,140	(6,140)	-	-	-
Protein Diversification 25*25	-	86,538	(86,538)	-	-	-
Farm Animals Asia: Funding the Future	422,360	126,030	(270,969)	-	-	277,421
Asia Food Business	440,424	-	(121,450)	-	-	318,974
UK Programme	-	23,124	(23,124)	-	-	-
Other Restricted funds	-	7,074	(7,074)	-	-	-
Total Restricted funds	2,120,221	4,968,653	(3,260,680)	-	-	3,828,194
Unrestricted Funds						
Designated funds: Completion of agreed projects and activities	358,000	466,805	(338,000)	-	-	486,805
General funds	7,853,150	8,593,659	(8,029,390)	(33,427)	4,302	8,388,294
Total Unrestricted funds	8,211,150	9,060,464	(8,367,390)	(33,427)	4,302	8,875,099
Total funds	**10,331,371**	**14,029,117**	**(11,628,070)**	**(33,427)**	**4,302**	**12,703,293**

21 Comparative 2021-22 analysis of net assets between funds

	Unrestricted funds			
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets	-	-	-	-
Investments	3,817,455	-	2,087,081	5,904,536
Cash investments	-	-	884,842	884,842
Current assets	5,792,445	486,805	856,271	7,135,521
Creditors: amounts falling due within one year	(1,211,664)	-	-	(1,211,664)
Creditors: amounts falling due after more than one year	(9,942)	-	-	(9,942)
	8,388,294	**486,805**	**3,828,194**	**12,703,293**

Compassion in World Farming International
River Court, Mill Lane, Godalming, Surrey,
GU7 1EZ, UK

COMPASSION in world farming
ciwf.org

HOW YOU CAN HELP

END FACTORY FARMING WORLDWIDE

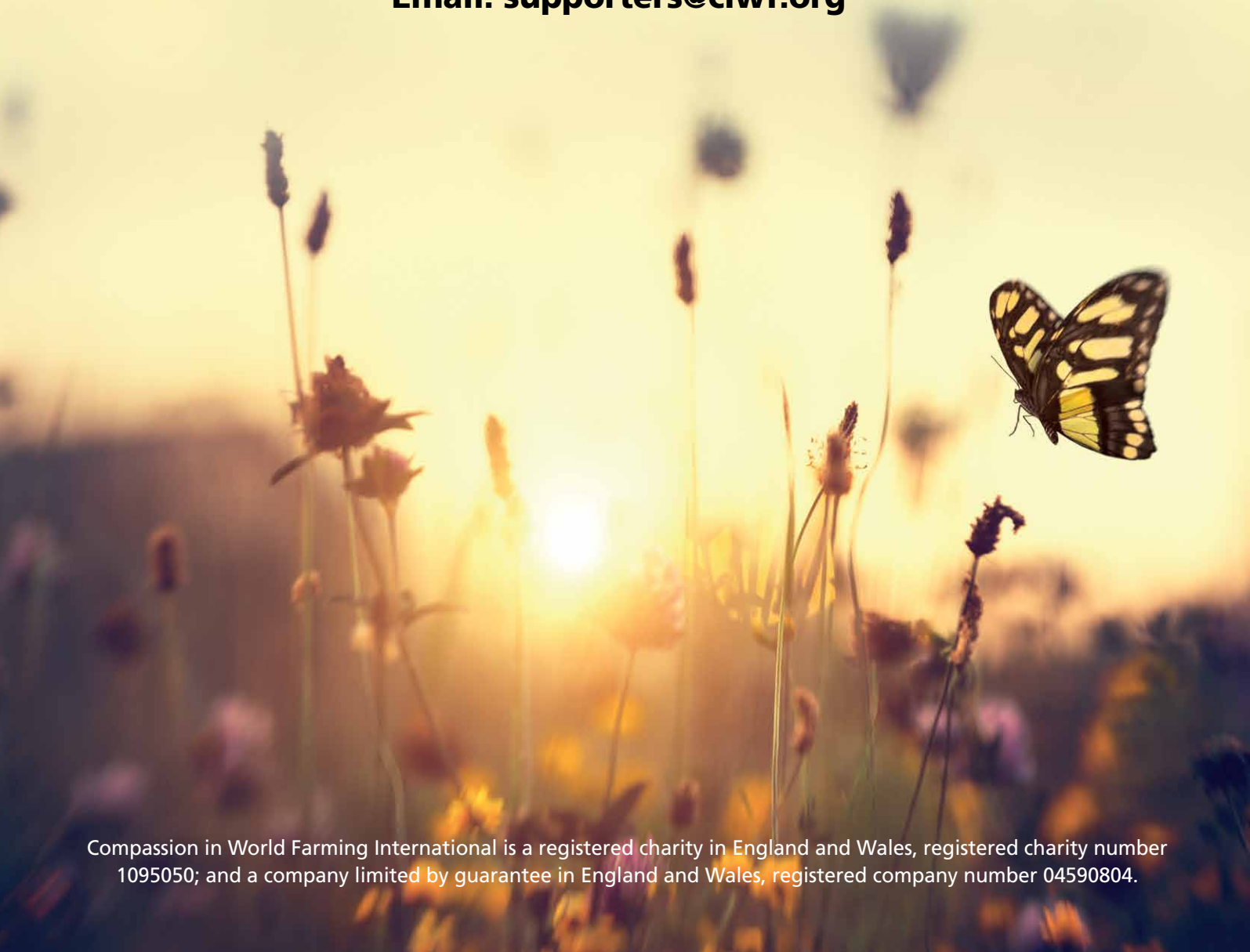
To find out more about our work, how to get involved or to fund our programmes:

VISIT CIWF.ORG

Tel +44 (0) 1483 521 950

(Monday to Friday, 9am – 5pm)

Email: supporters@ciwf.org



Compassion in World Farming International is a registered charity in England and Wales, registered charity number 1095050; and a company limited by guarantee in England and Wales, registered company number 04590804.

COMPASSION IN WORLD FARMING INTERNATIONAL

England & Wales - Charity number 1095050

Accounts

COMPASSION in world farming

COMPASSION IN WORLD FARMING INTERNATIONAL
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
2021-2022



OUR ESSENCE AND CORE BELIEF Farm animals should not, and need not, suffer.

OUR VISION Our vision is a world where farm animals are treated with compassion and respect.

THE PROBLEM Factory farming is the single biggest cause of animal cruelty on the planet.

OUR MISSION Our mission is to end factory farming.

Compassion in World Farming International is a registered charity in England and Wales, registered charity number 1095050; and a company limited by guarantee in England and Wales, registered company number 04590804.

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Welcome to your review of the past year and the fantastic contribution you have made to making life better for billions of animals worldwide.

As you will see, it has been a year when our dream of **a more compassionate world for farmed animals** has come a huge step closer. Despite the challenges the pandemic continued to present, we have made historic headway in our mission to end factory farming.

Thank you for everything you have done and continue to do to protect farmed animals from cruelty and suffering. The most important message for you is this: **we could never have come this far without you.**

TRUSTEES' ANNUAL REPORT

The Trustees, who are also the directors of the company, present their report for the year ending 31 March 2022. The Trustees' Report includes information which forms part of the Strategic Report, which is required in accordance with the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements. They comply with the charity's articles of association, applicable law and the requirements of the Charities Statement of Recommended Practice (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

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THE YEAR OUR DREAM CAME A BIG STEP CLOSER

Thanks to your unwavering support, this will be remembered as a year of momentous breakthroughs for farmed animals and the future of us all.

We have a shared dream. It is of a world where every farmed animal is treated with compassion and respect. Where the food we eat supports the planet we live on, and cruel factory farming is a dark chapter from our past.

In 2021-2022, we took massive strides forward in making that dream a reality; and that astonishing progress is thanks to people like you, who support our work every step of the way. I also want to acknowledge and thank our incredible staff and trustees, whose unwavering drive and commitment are making the seemingly impossible happen, right before our eyes.

ENDING THE CAGE AGE

This year, after an amazing campaign led by Compassion and supported by 170 organisations who gathered a record 1.4 million signatures, the European Commission took a crucial step towards ending the Cage Age in Europe. The Commission announced its decision to bring forward legislation to ban all cages for animals farmed for food – a far-reaching pledge that is set to free **300 million animals from cages** and give them better lives.

For decades, this prospect of a ban is something we could only dream of. Taking a massive step toward realisation is a testimony to everyone involved, from our supporters, staff and coalition partners to the celebrity supporters, politicians and companies who rallied to the cause and achieved this game-changing announcement.

In the coming year, we will continue to work hard to help get this historic legislation across the line. And we will build on the precedent it sets until the cruelty of cages for farmed animals are confined to history across every corner of the world.

PROTECTING OUR PLANET, TOO

As well as being the greatest cause of animal suffering worldwide, factory farming is a major driver of the climate, nature and health emergencies currently faced by humankind.

Over the past year, Compassion has played a pivotal role in a series of momentous UN conversations about the future of our food and climate, and the role that animal welfare plays.



The United Nations Food Systems Summit in September called for an end to the 'war on nature', inviting the world to look at what is going wrong with food and how we can transform our food systems. It felt like a new era of thinking was dawning; at Compassion, we energetically made the case for the urgent end to factory farming if we are to achieve sustainable food systems for the future.

At the **COP26 United Nations Climate Change Summit** in November, we continued to press world leaders to recognise that ending industrial animal agriculture and cutting back on the over-consumption of meat are clear, ready-made solutions to the climate emergency.

These important events helped pave the way for an exciting and historic resolution that was passed in March, at the fifth **United Nations Environment Assembly (UNEA5)**. The resolution means that for the first time ever, the link between animal welfare and the environmental and health crises has been recognised at a global level.

I am proud of the pivotal role our campaigners played in raising support for the resolution, a vital step towards improving animal welfare and achieving a more sustainable future for all of us.

TACKLING ANIMAL WELFARE AT SOURCE

While campaigning for political reform is a key part of our strategy to make life better for farmed animals, we are also hard at work making change happen from within the food industry itself.

Over the past year, we have continued to push companies to change and to hold them accountable for the commitments they make. **The Business Benchmark on Farm Animal Welfare (BBFAW)** was published for its tenth year, reporting on the animal welfare management and outcomes of 150 of the world's largest food companies. Our corporate engagement team worked closely with 62 of those companies during 2021, across the EU, Asia, China and the US to help them improve the lives of vulnerable farm animals.

Meanwhile, it was encouraging to see in our second-ever **Global EggTrack** report that 71% of the companies with commitments to sell only cage-free eggs by 2025 had made progress across the year. And that major food producers, such as Burger King in the UK, Domino's in Australia and Fileni in Italy, have now signed up to **Better Chicken Commitment**, committing to improve lives for chickens raised for their meat.

I cannot stress enough how important and impactful this work is. Since we started our corporate engagement programme in 2010, we have achieved company commitments to better welfare that are set to **benefit more than 2.23 billion animals annually**.

NOT FORGETTING FISH

It is not just farmed animals on land who urgently need our help: during the year, we also called out the terrible cruelties committed in the forgotten factory farms under the water.

We exposed endemic cruelty in the Scottish salmon farming industry and were delighted when the EU Commission published guidelines for fish, spotlighting the welfare of farmed fish. We also launched a new report calling for a halt to developments toward the factory farming of octopuses. To confine these naturally solitary, inquisitive and sentient creatures in factory farms would be unspeakably cruel. Our report and subsequent campaigning whipped up an international media storm that reached 2.5 billion people worldwide,triggering a huge outcry.

LOOKING AHEAD

The successes I have shared with you here, along with others you will find in the pages of this report, are a clear demonstration of how powerful we all are when we stand together in defence of the world's farmed animals.

Looking to the year ahead, I am filled with confidence, knowing that we have our supporters, partners, staff team and Trustees, all pulling together to realise our shared dream: an end to factory farming. Because of everything we have achieved in 2021/22, we are closer than ever to realising that dream and I cannot wait to see how many more farmed animals will be living kinder, better lives in the years ahead, **thanks to you.**



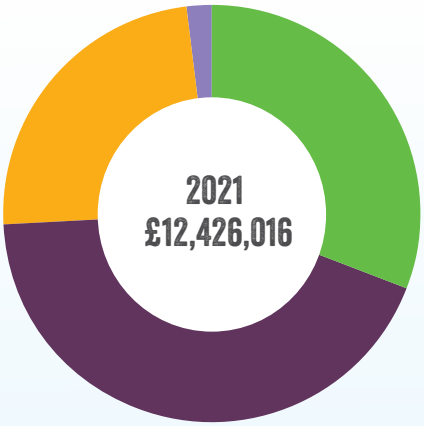
Philip Lymbery,
Global Chief Executive

RAISING SUPPORT

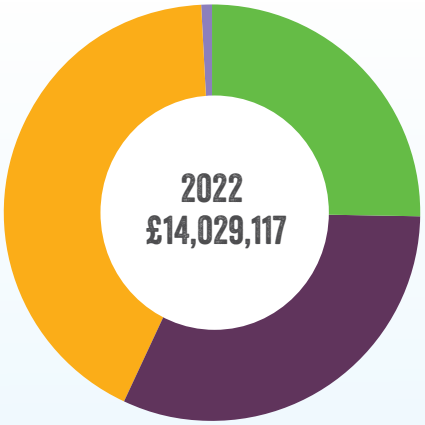
We continually strive to grow our income sources to achieve our ambitious campaigns and strategic goals. We are grateful to everyone who has donated to Compassion in World Farming International or taken action to help end factory farming.

Here we share a summary of our income and expenditure for 2021/2022, along with equivalents for the previous year. Please see our full Financial Report on page 37 for further information.

GLOBAL INCOME

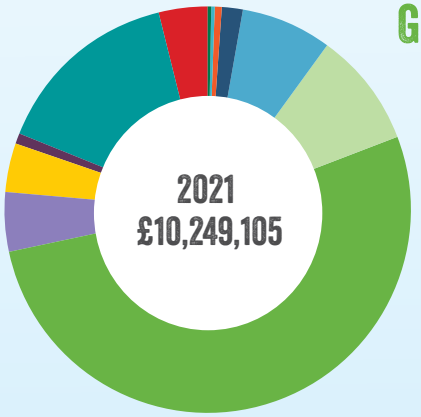


£4,199,027	Legacies
£4,433,135	Global Individual Giving
£3,708,119	Grants & Major Gifts
£85,735	Investment Income

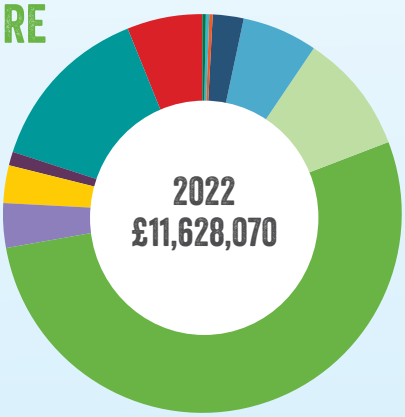


£3,568,617	Legacies
£4,435,923	Global Individual Giving
£5,942,139	Grants & Major Gifts
£82,438	Investment Income

GLOBAL EXPENDITURE



£42,718	Czechia
£29,655	Spain
£42,975	Germany
£192,065	Brussels
£743,963	France
£925,290	USA
£5,380,423	HQ
£483,994	Italy
£390,172	Netherlands
£90,788	Poland
£1,534,395	United Kingdom
£392,667	Asia



£35,229	Czechia
£30,274	Spain
£43,454	Germany
£295,810	Brussels
£716,078	France
£1,139,264	USA
£6,142,707	HQ
£428,735	Italy
£351,165	Netherlands
£133,819	Poland
£1,602,307	United Kingdom
£709,228	Asia

COMPASSION AROUND THE WORLD

Thanks to our supporters, the global Compassion team continues the fight to end factory farming worldwide, giving farmed animals, and people and the planet, a future worth having.

USA

In the birthplace of factory farming, Compassion's US team has helped deliver several State-level bans on caged hens, stopped factory farmed meat being labelled as "humane", and driven dramatic progress for chickens by engaging with consumers and food companies.

Compassion's US team has led the international response to a global effort to further entrench factory farming through public subsidies, helped expand access to cage-free eggs for families on low incomes, and helped companies roadmap their way to higher welfare for broiler chickens.

Nearly every major US food company – including the top 25 food retailers – has committed to go cage free on eggs!

CIWF.COM

UK

Compassion was founded in the UK in 1967. Since then, we have achieved extraordinary milestones – both in the UK and across Europe – from winning bans on barren battery cages and veal crates, to making sure all animals are regarded as sentient beings by law in the EU.

Key policy issues this year for the UK team include the new Animal Sentience Committee, the Kept Animals Bill that will end live exports for slaughter and fattening, and impending consultations on phasing out cages and on labelling of meat products.

CIWF.ORG.UK

FRANCE

France is Europe's biggest agricultural nation, but that hasn't fazed our team of activists, fundraisers and food business. From taking the French Government to court for failing to deliver on its pledge to ban new caged farms for hens, to encouraging some of the biggest retailers and producers to improve animal welfare standards, CIWF France is a force to be reckoned with.

CIWF France is also a founding member of a ground-breaking method of production labelling scheme, which is now seen on chicken in most French supermarkets.

CIWF.FR

SPAIN

Spain is home to almost a quarter of all caged pigs in the EU and is a major importer and exporter of live farm animals.

As part of our work in Spain we are part of a coalition, promoting a national online moratorium petition to stop additional industrial farming licences being granted, in an effort to stop the spread of factory farming.

Last year, our team in Spain started the fight against plans to build the world's first commercial octopus farm - in Spain. The campaign to defend these incredible creatures is based on our scientific report, which has become a fundamental tool for the international movement, and is gaining global relevance.

CIWF.ES

SOUTH AFRICA

Compassion works in South Africa through our affiliate organisation, The Humane Education Trust, which provides educational resources to schools and the public, raising awareness of factory farming and empowering consumers to make a difference.

Compassion also engages with South African retailers, farmers' organisations and politicians to identify and promote more humane farming systems.

POLAND

CIWF Polska spoke in the Polish Senate at the unprecedented National Congress of Animal Rights and took part in consultations of the plan of the CAP (Common Agricultural Policy) for 2023-2027. The team also convinced retailers Leclerc Polska and Carrefour Polska to commit to ending the sale of live carp!

Last year, Head of CIWF Polska, Małgorzata Szadkowska, was recognised for her contribution to the historic End the Cage Age campaign in Poland by *Forbes Woman Poland* as one of the 100 most influential Polish women in 2021. And the prestigious magazine, *Wysokie Obcasy*, also named Małgorzata as one of 50 courageous Polish women who "gave us hope" in 2021.

CIWF.PL

EU

In the heart of Europe's political landscape, Compassion's small but mighty EU team engages closely with EU institutions and policy makers – from civil servants to the highest-ranking politicians – and plays a vital role in delivering change for animals across Europe.

The well-respected team of animal advocates recently convinced the European Commission to commit to ban cages for farmed animals (page 12). It also ensured that an overwhelming majority of Members of the European Parliament voted in favour of a resolution, that calls for an EU-wide ban on cages. The EU team is now putting pressure on the European Commission to put an end to live exports, update EU laws on animal welfare, dismantle factory farming and overhaul EU policies to promote plant-rich diets.

CIWF.EU

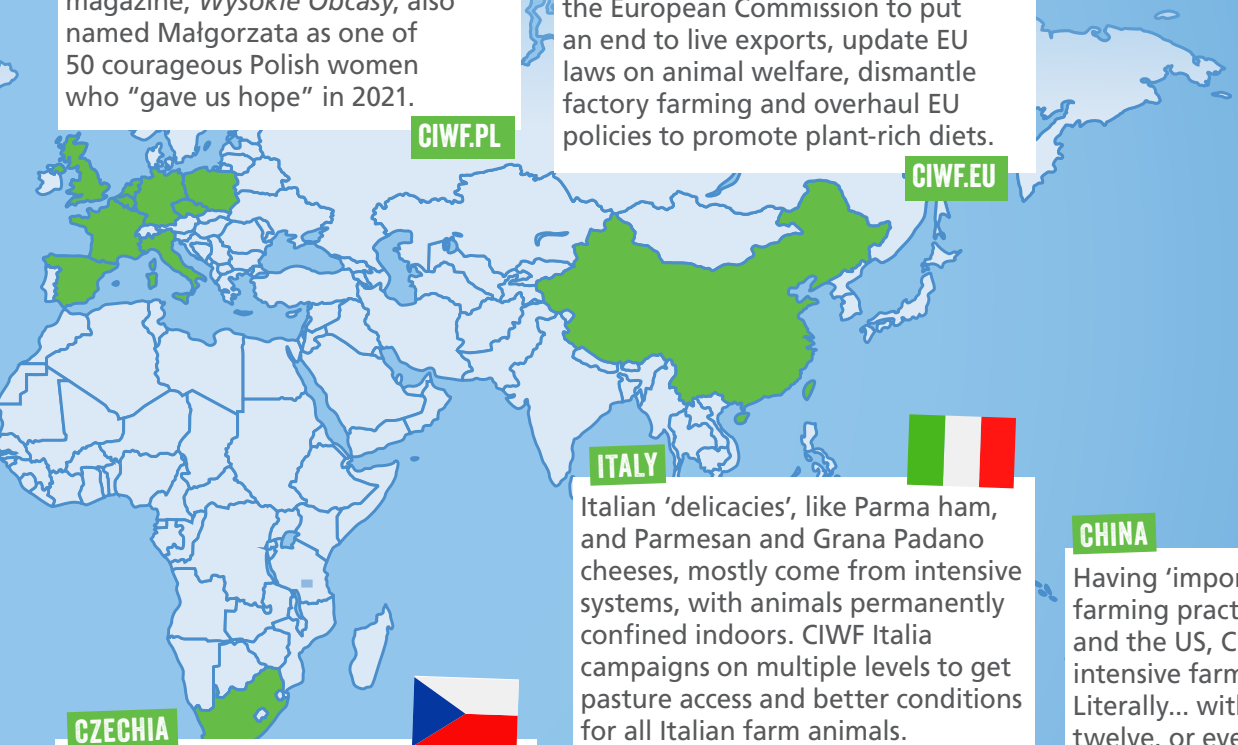
THE NETHERLANDS

With high levels of factory farming, the Netherlands has more animals per acre of land than any other EU country.

Since 1998 the Dutch team has worked tirelessly to end factory farming.

We were instrumental in securing huge campaign victories, from banning barren battery cages for hens in 1999, to securing over 150,000 signatures for the 'End the Cage Age' Citizens' Initiative, gaining the Government's official support for the ECI and getting fish welfare on the national political agenda.

CIWF.NL



CZECHIA

Compassion has been working in the Czech Republic for 14 years, strategically positioned on one of the busiest long distance live transport routes.

Our small team of three works alongside a fantastic network of supporters and partner organisations, and we are the 'go to' experts for the Czech press whenever animal welfare issues come to light.

Last year, we handed in a petition calling on the Czech Minister of Agriculture to stop the sale of live fish as a part of our Rethink Fish campaign. The Ministry is now ready to discuss this issue.

CIWF.CZ

ITALY

Italian 'delicacies', like Parma ham, and Parmesan and Grana Padano cheeses, mostly come from intensive systems, with animals permanently confined indoors. CIWF Italia campaigns on multiple levels to get pasture access and better conditions for all Italian farm animals.

We continue to mobilise the main Italian animal protection NGOs who supported our ECI petition, and recently launched a joint petition urging the Government to support the EU Commission's proposal to ban cages - and to start the transition at national level.

The coalition campaign, #LiesIntheLabel, launched by CIWF Italia, has delayed the misleading animal welfare bill proposed by the Government, which aimed to certify products as 'animal welfare friendly', even though they come from factory farm systems such as cages and overcrowded sheds.

CIWFONLUS.IT

CHINA

Having 'imported' many factory farming practices from Europe and the US, China is rapidly taking intensive farming to the next level. Literally... with pig 'units' up to twelve, or even more, storeys high.

Our work in China focuses on educating the food industry on animal welfare and working directly with food producers to help them adopt higher welfare practices. So far, over 287 million animals a year are set to benefit from this work.

CIWF.CN

STRATEGY, OBJECTIVES AND PROGRESS

This reporting year is the last in our five-year Strategic Plan 2018 – 2022, an essential springboard for achieving our mission to end factory farming for the benefit of animal welfare, people and the planet. The Strategic Plan can be read in detail on our website at ciwf.org.uk/about-us/strategic-plan

OUR PLAN IS BUILT ON THREE CHANGE GOALS:

CHANGE GOAL 1:

To achieve recognition that global action is needed to end factory farming and reduce overall meat consumption in favour of regenerative agriculture.

CHANGE GOAL 2:

To drive legislation to achieve better standards of animal welfare through campaigning and advocacy.

CHANGE GOAL 3:

To drive better animal welfare standards in the global food supply chain by working with food companies.

Taking these change goals, we looked at what we want to achieve for our beneficiaries over the period of the Strategic Plan.



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PROGRESS TOWARDS OUR STRATEGIC CHANGE GOALS

To achieve recognition that global action is needed to end factory farming and reduce overall meat consumption in favour of regenerative agriculture.

In pursuit of Change Goal 1 we have been pursuing a number of objectives and sub-objectives outlined below.

GLOBAL AGREEMENT

OBJECTIVE: ***To drive our strategy for achieving a Global Agreement to replace industrial agriculture with a regenerative food system with much-reduced meat and dairy production, by:***

SUB-OBJECTIVE: Continuing to develop our relationships with key UN bodies, including the United Nations Environment Programme (UNEP).

PROGRESS: Vital links between animal welfare and environmental crises are set to be formally recognised at a global level, after the adoption of an historic resolution at the fifth United Nations Environment Assembly (UNEA) in Nairobi, Kenya. We played a key role in the NGO coalition that campaigned for the resolution, including working on-the-ground at the Assembly to secure member nations' support.

A UN report exploring these links and potential sustainable solutions is now in the pipeline to help stop biodiversity loss, restore ecosystems, and reduce climate change, pollution and the risk of future pandemics.

In another success at UNEA, we contributed to the passing of the Sustainable Nitrogen Management resolution.

Our co-chairing of the NGO Major Group Animal Issues Thematic (AITC) Cluster increased our visibility in the UN Economic and Social Council (ECOSOC).

SUB-OBJECTIVE: Deepening working relationships on food systems issues with major NGO partners.

PROGRESS: Our Global CEO was appointed as a co-lead of the UN Sustainable Livestock Solutions Cluster of the UN Food Systems Summit. This was a working group comprising experts from sectors including civil society, food and farming industries, and academia. As a result of this initiative, we registered, in partnership with the 50by40 alliance, a commitment to establish a civil society coalition aimed at engaging with governments on the need to transform food systems toward regenerative production.

In the EU we coordinated major environmental NGOs in support of a joint letter urging the European Commission to rethink the positioning of factory farming as sustainable in the EU Taxonomy Regulation.

In the US, our office coordinated a response from 20 organisations to the initiative launched by the USA and the United Arab Emirates 'AIM for Climate Initiative', condemning it as factory farming in disguise.

We also commenced planning and securing partners for a high-profile hybrid international conference to be held in May 2023 to focus on the need for food system transformation for human, animal and planetary health.





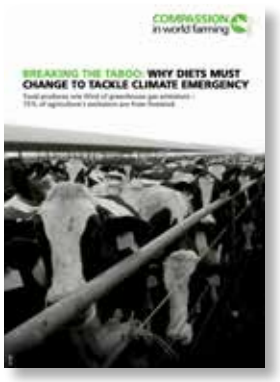
CHANGE GOAL 1: AVERTING FARMAGEDDON

SUB-OBJECTIVE: Influencing and securing participation in key global events, including the UN Food Systems Summit, the UN Climate Change Conference (COP26) and the Convention on Biological Diversity.

PROGRESS: The UN Food Systems Summit was a key focus of our work for the year. We advanced compelling arguments in support of food systems transformation at key meetings and in papers submitted to the Summit's Action Tracks. Our inputs to the Summit, including outcomes from the two independent dialogues we organised on 'One Health, One Welfare' and 'Scaling Regenerative Agriculture' are captured as part of the Summit's compendium. The dialogue events and a parallel session that we organised for the pre-Summit event enabled us to develop and advance relationships with key stakeholders.

In May we took over the UN Food Systems Summit official Twitter account for a day, enabling us to draw attention to the links between human, animal and planetary health and welfare.

We followed the official proceedings of the Climate on Biological Diversity, but the Conference of the Parties was postponed until August 2022.



At COP26 in Glasgow, we were the only NGO focussed on farming and animal welfare, with a stand inside the prestigious area for registered delegates. We held a press conference to launch a report, *Breaking the Taboo: Why Diets Must Change to Tackle Climate Emergency*.



In support of our international advocacy for food system change we continued to approach leading influencers from different sectors to support our Vision for Fair Food and Farming. Fifty of these Visionaries signed our call to COP26 calling for dietary shifts that ran in national newspapers.

SUB-OBJECTIVE: Progressing governmental and institutional initiatives aiming at reducing the overconsumption of meat (including fish), eggs and dairy, and specifically of factory farmed products through the EU 'Farm to Fork' and UK new subsidy regime, among others.

PROGRESS: Following strong advocacy from our EU team, the European Parliament paved the way for higher farm animal welfare standards across Europe with its October 2021 vote for the 'Farm to Fork Strategy'.

In the Netherlands, we launched an awareness campaign aimed at the government highlighting the links between factory farming and disease risks for animals and humans.

At the COP Summit we launched a petition calling on prime ministers and presidents of the 12 countries with the highest meat consumption to act to change their nations' diets.

The UK Government is in the process of introducing a new subsidy scheme, based on 'public money for public good', which includes the intention to target subsidies at improving farm animal welfare in the UK. While the new subsidy scheme does not aim to reduce meat consumption, the Government-commissioned Dimbleby Report recommends a 30% cut in meat consumption over 10 years.

SUB-OBJECTIVE: Engaging with the EU to leverage the positive positions of the Commission's 'Farm to Fork Strategy' to achieve our goals. These include reviewing animal welfare, reducing the use of antibiotics and pesticides, and increasing the farmland area under organic production.

PROGRESS: Our provision of scientific evidence to MEPs was successful in influencing adoption of a European Parliament report calling for a reduction in the use of pesticides, protection of pollinators and increasing organic land by 2030.

In January 2022, new EU legislation banned the routine use of antibiotics in farm animals. Through a targeted media campaign, backed by a report published by the European Health Alliance (EPHA), we focussed attention on the need for implementation.

Alongside other NGOs, we achieved a victory for animals when we persuaded the European Investment Bank (EIB) – the lending arm of the European Union – to only fund projects that meet EU animal welfare standards.

CHANGE GOAL 1: AVERTING FARMAGEDDON



SUB-OBJECTIVE:
To prepare the ground for a global campaign by developing national campaigning work, highlighting the need for food system change for the sake of animals, people and the planet.

PROGRESS: Stopping the world's financial institutions from investing in factory farming is key to food system change. In South Africa we engaged with investment banks and asset management companies to convince them to invest only in sustainable projects. These approaches led to high levels of engagement that are already bearing fruit. For example, we supported one investment company in developing new standards for agricultural investments that led to a refusal to invest in a feedlot. We also teamed up with World Animal Protection Africa to press African financial institutions to stop funding factory farming.

In the Netherlands, we launched billboard and postcard-from-supporter campaigns targeting politicians and agriculture ministers.

During the debates around the French 2021 Climate law, CIWF France raised awareness of the need to end to factory farming with the new "Elevage oui, Intensif non" slogan. This work raised the profile of the issue resulting in it being debated by the Presidential election candidates as an important political issue.



As part of our strategic engagement focussing on the need for systemic change, we produced an Islamic Policy brochure on animal welfare. This was translated into Arabic by the Princess Alia Foundation and has been shared with CVOs and other contacts in the Arabic-speaking world.

SUB-OBJECTIVE: To develop and launch a movement-building digital signature collection platform and coalition campaign for food systems change.

PROGRESS: We developed our plans for an online platform that will enable individual supporters, groups, and organisations worldwide to sign a petition targeting the United Nations General Assembly. The launch was postponed until 2022-2023.



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CHANGE GOAL 2: LEGISLATION

In pursuit of Change Goal 1 we have been pursuing a number of objectives and sub-objectives outlined below:

OBJECTIVE: ***To drive legislation to achieve better standards of animal welfare through campaigning and advocacy.***

SUB-OBJECTIVE:
Conducting an intensive lobbying campaign in the EU, and mobilising our coalition of 170 organisations, to secure a response from the European Commission regarding our European Citizens' Initiative, that lays the groundwork for a ban on caged farming and ensuring that this is approved in legislation by 2024.



PROGRESS: Our advocacy led to incredible results for EU farmed animals when the European Commission committed in June 2021 to introducing legislation to ban caged farming. The Commission's historic decision was the outcome of our 1.4 million signature-strong European Citizens' Initiative (ECI) achieved with the support of our biggest ever alliance of 170 organisations across the EU.

EU policy makers are now under pressure from vested interests to delay, or even stop, the ban on cages. To help policy makers resist this pressure we continued to work alongside other ECI coalition members and across all member states to provide expert briefings and to mobilise public support.



CHANGE GOAL 2: LEGISLATION

SUB-OBJECTIVE: Securing national support in key markets for a move away from cages, including a consultation on caged farming by the UK Government.

PROGRESS: We achieved widespread national support for a ban on cages for farmed animals through our work which included:

FRANCE: We mobilised more than 100,000 supporters in France to sign a petition pressing President Emmanuel Macron to honour his promises to end cages for hens. We successfully challenged the French Government in court on failing to implement a law to end new and refurbished farms with hens in cages.

POLAND: We launched a petition in Poland signed by more than 82,000 people calling for a ban on the use of farrowing crates in the country.

UK: When the Government's promised review of the use of cages was not forthcoming, we gathered signatures on a Parliamentary petition, led by our patron, Deborah Meaden, calling for a ban on caged farming to secure a debate by MPs. The petition exceeded the 100,000 signatures required to trigger a debate at Westminster.

ITALY: We formed a coalition of the largest animal protection and environmental NGOs in Italy to persuade the national Government to back an EU cage ban.

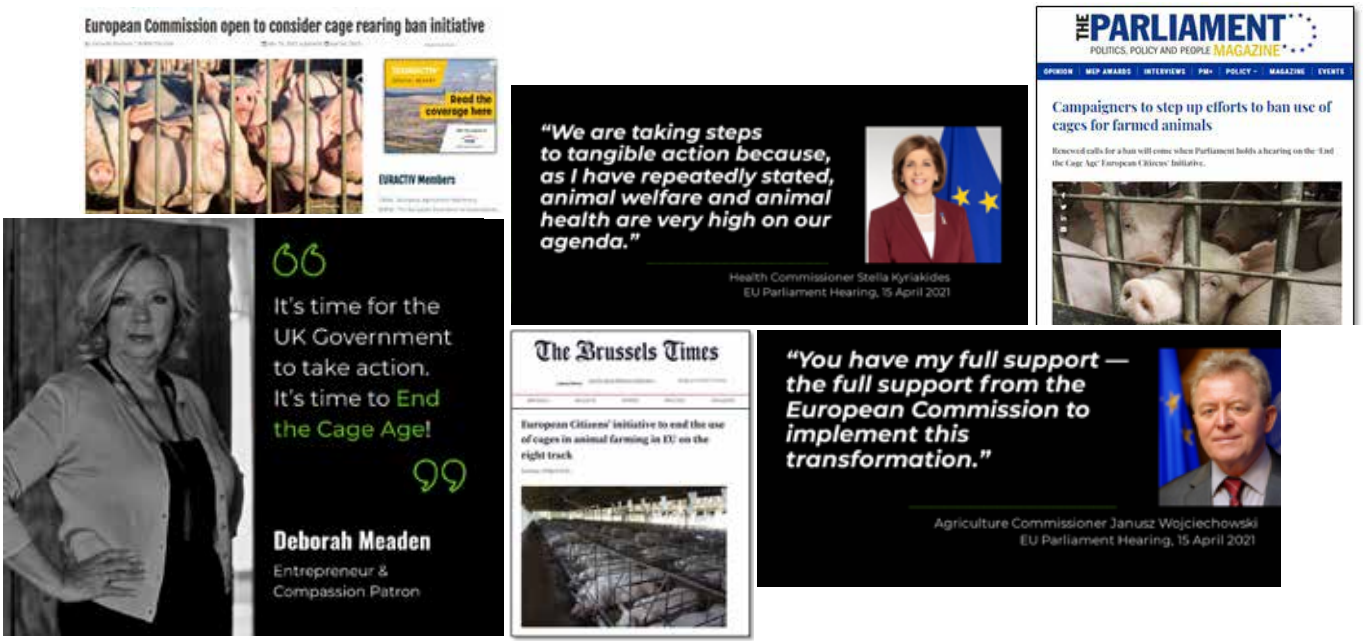
SPAIN: We kept the issue in the public eye to rally support for a ban on cages.

NETHERLANDS: We worked hard to persuade politicians to support a ban on cages in the run up to the Commission's promise to ban cages. We presented a copy of the official Dutch signature certificate for the ECI to the agricultural minister and successfully lobbied the Government to express support for the ECI.

CZECH REPUBLIC: We campaigned alongside other NGOs to put animal protection firmly on the election agenda, aiming to secure government support for a cage ban for all species when the Czech Republic holds the EU Presidency from July to December 2022.

SOUTH AFRICA: We were invited to join a Working Group of the South African Bureau of Standards (SABS) on the development of new minimum standards for chickens and pigs.

USA: We became an interested party in the multiple lawsuits from industry attempting to overturn California's Proposition 12 that prevents the sale and production of products from hens, breeding pigs and calves kept in extreme confinement.



Our campaign to End the Cage Age resonated with policymakers, the press and public figures, worldwide

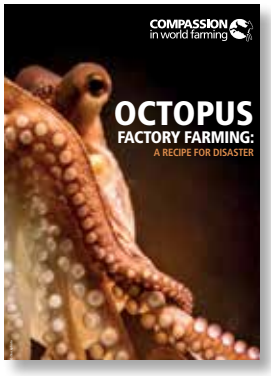
CHANGE GOAL 2: LEGISLATION

RETHINK FISH

OBJECTIVE: ***To achieve national and EU-wide progress towards legislative protection of fish welfare.***

PROGRESS: We launched a new EU-wide petition in March 2022 aimed at persuading the European Commission to include robust fish welfare standards in its revision of animal welfare legislation. In December we held a webinar on the need for fish welfare legislation that brought together expert speakers, MEPs, and the European Commission.

Our work with the EU's Aquaculture Advisory Council also resulted in recommendations to improve fish welfare in transport and the need to set up an EU Reference Centre of Animal Welfare for farmed fish to improve the enforcement of legislation.



On World Octopus Day, 8 October, we called for the EU and governments around the world to protect these complex, solitary, sentient animals, who are increasingly in demand for food. Our powerful report, *Octopus Factory Farming – A Recipe for Disaster*, featured in more than 400 media stories worldwide and potentially reached nearly 4 billion people. In Spain, our representative joined the strong NGO opposition to the proposed octopus farm in the Canary Islands.



UK: We sent a submission, with the AAA (Aquatic Animals Alliance), specifically on fish for Defra's feedback on animal welfare labelling in December 2021 and took part in the Animal Welfare Council (AWC) consultation on fish slaughter in August 2021.

NETHERLANDS: We organised a fish welfare awareness tour of six large cities, collecting more than 20,000 petition signatures to be submitted to the agriculture minister.



CZECH REPUBLIC: We continued our campaign against the sale of live carp by issuing a new report called '*Carp welfare in aquaculture*'. Our public opinion polls have consistently shown that more and more Czech people are turning against the tradition of live carp sales at Christmas time.

In March, the teams in all our EU offices launched a major new petition, which has already attracted almost 50,000 signatures, aimed at persuading the EU to improve the welfare of farmed fish.

OBJECTIVE: ***To make measurable progress on fish welfare through our programme to encourage assurance schemes to commit to key welfare improvements.***

PROGRESS: We took part in public consultations on fish certification schemes, including those from the Aquaculture Stewardship Council (ASC) and the Marine Stewardship Council (MSC). We also participated in meetings with fish stunning manufacturers, Optimar and Ace Aquatec, to instigate cooperation and gather technical data to push for stunning requirements by certification schemes. We also collaborated with GlobalGAP on the revision of their aquaculture standards.

HONEST LABELLING

OBJECTIVE: ***To make progress towards transparent and informative labelling by production method in France, Italy and UK.***

PROGRESS: **ITALY:** When an Italian Government animal welfare certification bill proposal threatened to label factory farmed products 'welfare friendly', we formed a campaign coalition of 14 animal welfare and environmental NGOs. We succeeded in stopping approval of the bill following a high-profile campaign. Our campaign to amend the bill continues.

CHANGE GOAL 2: LEGISLATION



FRANCE: The success of the 'Etiquette bien-être animal' welfare label for chicken that we launched in 2018 with French supermarket Casino continues. By the end of the year, it was being used by seven major retail chains and five main French poultry producers, with 3,000 farmers having been audited.

The label is now under development for products from pigs and laying hens.

UK: Following pressure from Compassion, the UK Government asked for stakeholders' views on animal welfare labelling. In response we submitted our petition of more than 84,000 signatures supporting mandatory animal welfare food labelling. We also conducted a poll highlighting that two-thirds of the public want clear labelling on meat and dairy products. The Government showed interest in the 'Etiquette bien-etre animal' example and is considering a consultation.

GLOBAL MEDIA COVERAGE

Our campaigning over the last year resulted in a significant increase in our global media coverage. We generated 8,013 stories with a potential audience reach of more than 18 billion people. This was a 58% increase in the number of stories and a 43% increase in reach compared to 2020–2021, when we generated 5,067 stories with a potential reach of 12.6 billion.

Total global media reach: 18.06 billion

- Online only – 17.9 billion
- Broadcast – 128.4 million
- Print (UK only) – 33.4 million

Total number of stories: 8,013

- Online – 7,275 pieces
- Broadcast – 361 pieces
- Print (UK only) – 377 pieces

STOP LONG DISTANCE LIVE TRANSPORT

UK OBJECTIVE: ***To run a major campaign to persuade the UK Government to keep its promises to recognise animal sentience in legislation and to ban live exports for further fattening and slaughter, and to ensure effective implementation.***



PROGRESS: Through our persistence and mobilisation of supporters and in partnership with the Better Deal for Animals Coalition, the Animal Welfare (Sentience) Bill was finally published in May 2021. This was the result of a 5-year campaign to ensure animal sentience still had UK legal recognition post-Brexit. The law covers all policy areas and includes the establishment of an Animal Sentience Committee to monitor whether Ministers are paying due regard to animal welfare. In another success our campaigning led to publication of the Animal Welfare (Kept Animals) Bill that is set to ban live exports from England, Wales and Scotland. We will keep up the pressure until the Bill is passed.



EU OBJECTIVE: ***To influence the European Committee of Inquiry on Animal Transport and the European Commission, in order to progress towards an 8-hour limit on journeys within the EU and a ban on exports from EU to third countries (non-EU).***

PROGRESS: We campaigned hard for an EU ban on live exports and collected more than 900,000 signatures on our petition with our partners Four Paws, We Move and Animals International. Despite such widespread public opposition, the European Parliament did not vote for a ban during the plenary session in January 2022. However, there were some positive results for our campaign, including support for some species-specific rules.

CHANGE GOAL 3: CORPORATE ENGAGEMENT

To drive better animal welfare standards in the global food supply chain by working with food companies.

In pursuit of Change Goal 1 we have been pursuing a number of objectives and sub-objectives outlined below.

OBJECTIVE: ***To benefit the lives of more than 200 million animals as a result of our corporate partners' policies and practice commitments.***

PROGRESS: In the past year, we helped secure corporate commitments to higher welfare production that are set to benefit more than **235 MILLION ANIMALS** each year.

Animals set to benefit from our Food Business work (2021/2022)

Programme	Awards	Pledges	Total
EU	101,086,793	123,602,797	224,689,590
China	2,333,300	-	2,333,300
Asia	-	8,567,520	8,567,520
US	-	-	-
TOTAL	**103,420,093**	**132,170,317**	**235,590,410**



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CHANGE GOAL 3: CORPORATE ENGAGEMENT

SUB-OBJECTIVE: To secure 12 cage-free commitments for laying hens.

PROGRESS: We were successful in achieving 12 cage-free commitments, including our very first **Good Egg Award** in China for Happy Eggs and another for Italian producer Galbusera. In addition, leading European egg producer and number one producer in Italy, Eurovo, published its cage-free commitment to cover both shell and ingredient eggs and to phase out the use of combination systems. Other companies extended their commitments to include egg ingredients and/or no use of combinations systems: Asda, Greencore, Carrefour Spain, CONAD (largest retailer in Italy), Gruppo Selex (second largest retailer in Italy), Eroski (fourth largest retailer in Spain), Carrefour Italy, and Spanish producer Gruppo Avicola Rujimar. Italian retailer Iper made a new cage-free commitment to cover all its shell and own-label ingredient eggs.

We secured support from 10 major food companies to co-sign a letter to the European Union in support of our End the Cage Age European Citizens' Initiative. Signatories included ALDI Nord, Barilla Group, Fattoria Roberti (egg producer), Ferrero, IKEA, Jamie Oliver Group, Le Groupement Les Mousquetaires (French retailer), Mondelēz International, Nestlé and Unilever.

SUB-OBJECTIVE: To secure 20 company sign-ups to the Better Chicken Commitment aimed at improving broiler welfare.

PROGRESS: During the year we secured 11 company sign-ups and two partial producer sign-ups, including ten in Europe – Subway (EU); UK (Burger King, Friday's); France (KFC, Galliance, Best Western, La Boucherie); Italy (Eataly and Fileni - third largest chicken producer in Italy); Carrefour Poland; two in the US (Sprouts Farmers Market and Natural Grocers), and one in Asia Pacific (Domino's Pizza in Australia and New Zealand).

SUB-OBJECTIVE: Seven companies to publicly commit to an effective fish slaughter policy and two companies to implement humane rearing policies.

PROGRESS: This year, we were pleased to secure four improved humane rearing policies from Tesco, Morrisons, MOWI and Carrefour France for different fish species. In addition, two improved slaughter policies (not all species) for Morrisons and Tesco and two new policies for MOWI (at the global level) and Auchan.

Our ongoing engagement with MOWI (largest global salmon supplier) led to the publication of a much-improved holistic fish welfare policy covering slaughter, stocking density and other essential management aspects of fish welfare. Tesco continues to improve its fish welfare standards, adding the welfare of cleaner fish and crustaceans to its policy following our engagement.

SUB-OBJECTIVE: 11 China Good Production Award winners (hens, chicken, pigs).

PROGRESS: This year we presented four Good Egg Production Awards and three Good Chicken Production Awards in China, including to key companies CP Foods and New Hope Group, set to benefit more than 2.3 million animals each year.

SUB-OBJECTIVE: To launch the second Global EggTrack with detailed EU and US regional analysis.



PROGRESS: EggTrack continues to be viewed by industry and NGOs as a key tool to hold companies to account on their cage-free commitments. We launched our second Global EggTrack report in November which showed that 156 of 219 (71%) tracked companies are reporting progress against their cage-free egg commitments – up from 63% in 2020. Of the 47 companies with global commitments, 26 (55%) reported progress, and since last year, an additional 12 companies have expanded their commitments to cover their entire global egg supply.

The global transition towards cage-free egg production stands at 55%, up from 45% in 2020. In the US, the transition stands at 71%, compared to 85% in Europe. Two companies – Danone and Hormel Foods – reported meeting their global cage-free commitments in 2021. In Europe, two companies reported meeting European-level commitments and 13 reported meeting national commitments.

CHANGE GOAL 3: CORPORATE ENGAGEMENT

SUB-OBJECTIVE: To publish the inaugural ChickenTrack report in EU.

PROGRESS: We launched our first European ChickenTrack report in November to measure company progress on implementing the higher welfare requirements of the 2026 European Chicken Commitment (ECC).

The report highlighted the latest company sign-ups to the ECC and best practice reporting from companies leading the way such as KFC, M&S and Casino in France. It promoted new research on the welfare benefits of slower growing breeds and provided a reporting framework for companies to adopt ahead of the 2022 ChickenTrack.

The US launched its third ChickenTrack report at the end of March 2022, incorporating the progress of 12 companies.

SUB-OBJECTIVE: To launch the 2022 online Supermarket Survey and secure at least 20 entries.

PROGRESS: The 2022 Supermarket Survey launched in January and resulted in over 29 participants across 10 countries. We reviewed and updated the Survey to provide more robust data for benchmarking and to enable us to provide more detailed recommendations for animal welfare improvements throughout each retailers' supply chains.

SUB-OBJECTIVE: To deliver the 2021 Business Benchmark on Farm Animal Welfare (BBFAW) on 150 companies and to work with at least 15 companies to drive improvements in their disclosure, policies, practices and therefore tier ranking in the benchmark.

PROGRESS: The tenth iteration of the Benchmark (2021 report) was launched in March. In line with BBFAW's ambition to driver further improvements in the welfare of farm animals, the 2021 methodology was developed to include an increased weighting for Performance Reporting and Impact.

Compassion worked closely with three of the six companies that improved their tier ranking this year, including Premier Foods, which has progressed an impressive four tiers in recent years, moving into Tier 1 in 2021. Overall, we worked with 62 of the 150 companies benchmarked in 2021, including all five companies that achieved a 'B' Impact Rating.

SUB-OBJECTIVE: To facilitate transition to higher welfare production through industry species-specific forums and working groups for broiler chickens and fish, and one forum for laying hens.

PROGRESS: In the EU, our broiler working groups continued to map out the critical path for success, identifying key barriers and potential solutions to successfully implement the ECC criteria. Four meetings were held this year including with key brands, such as KFC, Subway, Burger King UK and Greggs.

Our US team officially launched the US Working Group for Broiler Welfare with seven major food businesses (Nestlé USA, Aramark, Compass Group, Panera Bread, Shake Shack, Sodexo and Target) gaining media coverage in financial and industry press.

SUB-OBJECTIVE: To deliver our annual Good Farm Animal Welfare Awards virtually in June 2021, focusing on our popular panel awards for Sustainable Food and Farming, and Best Marketing and Innovation Awards.

PROGRESS: We recognised 18 leading food businesses for their inspiring and innovative work in the field of farm animal welfare and sustainable food production this year.



Hilton Seafood and Danone both received **Special Recognition** in the **Best Innovation Award** category – Danone, for its global assessment tool for dairy cow welfare, and Hilton Seafood for developing a humane slaughter system for king prawns that will benefit more than 100 million animals in its first year.

Les Fermiers de Loue received the **Best Marketing Award** for its clever street marketing campaign, promoting its higher welfare chicken during the French municipal elections.

Small producers, Lynbreck Croft and Hollis Mead Organic Dairy, were awarded in the **Sustainable Food and Farming** category for producing their higher welfare meat, dairy and eggs in ways that protect, improve and restore wildlife and the environment; and McDonald's (UK & Ireland) picked up the **Corporate Award** for its Regenerative Beef Project.

Italian manufacturer Barilla was awarded **Special Recognition** in the **Planet Friendly Award** category for decreasing its use of egg as an ingredient, removing

350,000 hens from its supply and significantly reducing its GHG emissions.

M&S received **Special Recognition** for the rollout of its new higher welfare Oakham Gold chicken, which meets all the higher welfare criteria of the Better Chicken Commitment.

Other awards included: **Good Egg Awards** for Happy Eggs (China) and Galbusera (Italy); **Good Rabbit Commendation** for Nature d'Eleveurs, owned by leading French manufacturer LDC group; four **Good Egg Production Awards** and three **Good Chicken Production Award** winners in China (including CP Foods and New Hope Group).

RETHINKING FOOD

OBJECTIVE: ***To secure food business integration of measurable targets for the reduction of meat and other livestock products in corporate sustainability plans.***

SUB-OBJECTIVE: To secure public commitments from at least three companies for the reduction in production/consumption of meat, fish, dairy or eggs.

PROGRESS: Many companies are making substantial headway in increasing their alternative protein offerings, promoting more sustainable diets, price matching meat alternatives and setting targets to increase plant-based products. However, they have fallen short of publicly committing to an overall reduction of animal-sourced foods.

Italian producer Barilla has started coupling the advancement of animal welfare with a rebalancing of its protein offer to consumers and was a recipient of our 2021 **Special Recognition (Planet Friendly Award)**. It has reformulated some of its products, which has led to a decrease in the use of eggs as an ingredient, and resulted in a reduction of greenhouse gas emissions.

SUB-OBJECTIVE: To engage with 37 companies (20 EU; 17 US) on Rethinking Food and the need for 'less and better' meat, fish, dairy and eggs.

PROGRESS: The Food Business team has engaged with ~40 companies on Rethinking Food; 27 in the EU, 10 in the US, one in Asia.

We developed a 'user friendly' **Impact Calculator** to model the benefits of a reduction in animal-sourced foods based on five key environmental metrics and animal footprint. We will use the calculator to inspire companies to adopt meat reduction strategies by demonstrating the tangible benefits a reduction can have on its Sustainable Food Strategy. We have also drafted an **'Eat Less and Better Scorecard'** to start measuring company performance on protein diversification, meat reduction and animal welfare.



In the US, we launched the **'Evaluate Your Plate' calculator** (EvaluateYourPlate.com), a public-facing tool designed to inspire individuals, companies and policymakers to pursue food choices that are good for animals, people, and the planet. 'Evaluate Your Plate' was recognised with a silver medal at the Anthem Awards, a spinoff of the 'Webby Awards' that recognise companies and organisations that have exemplified outstanding mission-driven achievements that spark global change.

PUBLIC AWARENESS

We achieved a total estimated consumer reach through media and partnership marketing activity of more than 2.5 billion (including BBFAW media) this year:

Food Business media:	**884 million**
Awards media:	**87 million**
China media:	**964 million**
Partnership marketing:	**7.6 million**
BBFAW media:	**560 million**
TOTAL	**2.5 billion**

Some highlights include: PR with M&S around the launch of its Oakham Gold higher welfare chicken achieved a total media reach of 160 million, including the *Daily Mail* (UK) (87 million) and *Express* (UK) (46 million), and its UK TV advert aired on ITV/Sky, with a reach of more than 2 million; publicised Better Chicken Commitments for Natural Grocers and Sprouts Farmers Market in the US achieved a combined media reach of 169 million; Carrefour Taiwan's Good Egg Award achieved 48 million; and Domino's Better Chicken Commitment in ANZ achieved more than 23 million.

GLOBAL FUNDRAISING

1. Growth strategy: investment, stewardship and prospect pipeline

OBJECTIVE: Annual income and net targets: To raise £9.64m gross income at £3.74m cost to achieve £5.9m net.

a. Global Major Gifts (GMG) to achieve a 55% increase in income compared to 2020/21 budget. In addition to the core budget target, there is a c. £2 million expansion target.

b. Global Individual Giving (GIG) to achieve 9% gross income growth and 11% net income growth (compared to 2020/21 Q3 forecast).

PROGRESS: This year we achieved £14 million gross income and £10.6 million net income (after fundraising costs, including digital, database and print production costs) for the global organisation.

Global Major Gifts income achieved £5.9 million against an original budget target of £2.8 million. This significant uplift reflects two large multi-year grants for planned and expansion programmes in Europe.

Global Individual Giving income achieved £4.4 million against an original target of £4.7 million (97% of our target for the year). This is a 2% increase on the previous record-breaking year.

Over the past 24 months, annual income from Global Individual Giving has grown by 19% (+£730k). Whilst the UK remained our largest market for individual giving, in 2021/22 we saw a 10% combined growth in our newer markets (including France, Netherlands, Italy, US and Poland).

Legacy income achieved £3.6 million against an estimated income of £2.2 million. This increase was because of an easing of the impacts of COVID-19 on legacy estates processing.

We continue to be hugely grateful to all our committed and wonderful donors, volunteers and fundraisers who go the extra mile around the world. THANK YOU!

OBJECTIVE: Growth strategy and stretch targets: to continue investment in fundraising growth and progress toward a sustainable organisation with £15 million annual expenditure.

PROGRESS:

Investment in fundraising[1] has continued to grow in 2021/22, with a total expenditure of £2.6 million which is a 12% increase year-on-year. This has, in part, enabled us to achieve significant income growth of £1.8 million or 14% compared to 2020/21. Therefore, we are now in a position for the Board of Trustees to have approved a £15.8 million expenditure budget for 2022/23.

[1] Excludes non-fundraising direct spend, e.g. CRM, Digital.



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OBJECTIVE: Increase donor numbers and average gift values: Global Individual Giving and Major Gifts through investment in donor stewardship, retention, and acquisition.

PROGRESS: To provide a more secure, reliable, and cost-effective income mix, our strategy across all markets for Global Individual Giving is to grow the proportion of our income from regular monthly giving. In 2021/22, our programme generated a 5% net growth in monthly donors worldwide – over 26,000 amazing donors now choose to fund our work in this way.

This, combined with improved donor retention, yielded a 7% increase in income received from regular giving. In 2021/22, regular giving income accounted for 52% of all Global Individual Giving income – up from 49% in the previous year.

In total, over 86,000 individual donors have generously funded our work in the past two years.

OBJECTIVE: Grow the US fundraising programme to achieve the ambitious Global Individual Giving and Global Major Gifts targets, develop an integrated communications strategy and grow funding for global programmes.

PROGRESS: Total income from US based donors is £1.4 million ($1.9 million) compared to £1.3 million ($1.7 million) in 2020/21 which is a 13% year-on-year increase.

Despite a challenging year in the US market, individual giving income grew by 15% on the previous year. Compassion has now almost doubled income from US-based individual donors over the past 48 months.

OBJECTIVE: Integrate and grow our global legacy marketing programme, including stewardship activities and skills in our European and US markets, to build the pipeline of enquirers and pledgers.

PROGRESS: Over the past year, we have renewed our focus to develop our legacy marketing programme beyond the established UK programme. We have invested in bespoke training and support to enable the promotion of legacy giving our newer markets of Italy, Poland, US and the Netherlands.

OBJECTIVE: Prospective donors: To work closely with our CEO, senior staff and Trustees, to open new connections to major donors and influencers, and steward our top donors to continue their transformative support.

PROGRESS: Face-to-face events and meetings offer an effective way to connect with new, like-minded people who may be able to help Compassion achieve our mission. Given the context of the ongoing pandemic, these opportunities have been limited in the past two years. However, working with our Trustees and our CEO, we have received a new six-figure donation this year. We are also recruiting a new role, Prospect Research Manager, to help build our potential major donor base internationally.



2. Brand & communications

OBJECTIVE: Build on the Case for Support and Integrated Plans to create motivating narratives and proposals for funding, to deliver effective supporter and donor communications in all markets.

PROGRESS: We developed a clear fundraising Case for Support, as well as succinct website summaries, alongside a suite of programmatic narratives. These have helped to both align our communications across the organisation, as well as drive our global fundraising in support of our top priorities.

OBJECTIVE: Brand and communications: To be part of developing a clear and strategic approach to our organisational communications, through the Communications and Brand Steering Group.

PROGRESS: The Communications and Brand Steering Group has continued to build collaboration and coordination across the organisation to the benefit of clarity of communications and brand strategies and protocols, both internally and externally.

OBJECTIVE: Digital: To oversee the development and launch of the new international website – ciwf.org – and support the Campaigns team to deliver the End Factory Farming petition platform.

PROGRESS:
We launched our new international website in December 2021. It brings to life our priority areas of public campaigning, policy work and corporate engagement. There has also been strong progress towards a 2022/23 launch of a new campaign platform.

3. People, policies and systems:

OBJECTIVE: Develop, and embed across Fundraising, a Donation Acceptance Policy and Corporate Engagement Framework.

PROGRESS:
These policies were developed, reviewed and approved by our Board of Trustees in September 2021. They are now being implemented by the Fundraising team, overseen by the Global Leadership Team and Board of Trustees.



OBJECTIVE: Team development: Continue to strengthen the capacity, skills and management of the Global Fundraising team, improving and embedding processes and policies, engagement, creativity and innovation.

PROGRESS: Although in-person training and development has been less available over the past two years, team members have participated in online sessions, where available. The team has also continued to develop clear processes to deliver the policies and ensure we remain compliant with the General Data Protection Regulation (GDPR) and fundraising guidelines in each market in which we operate.

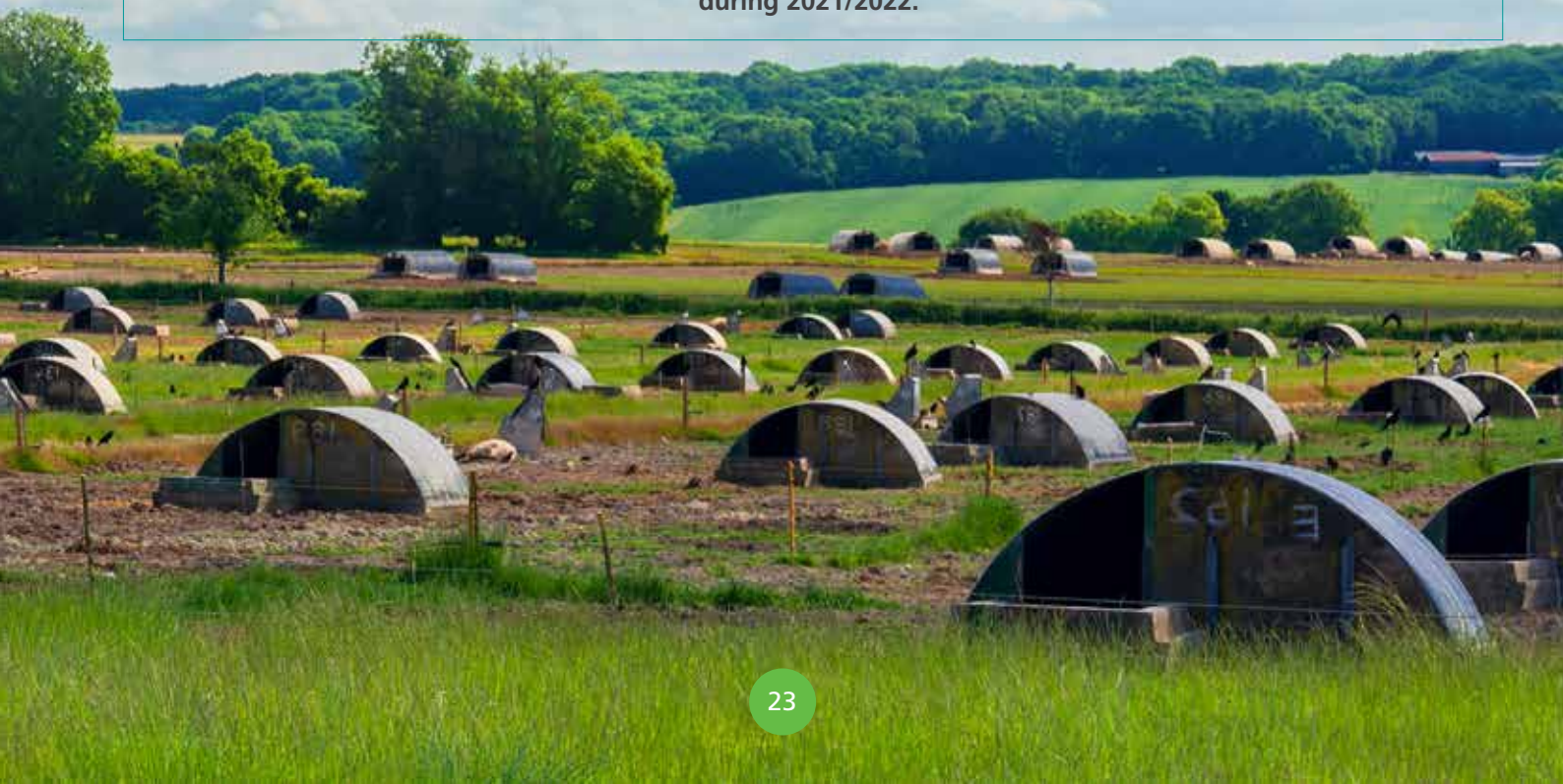
OBJECTIVE: Fundraising digital systems review to benefit the whole organisation, and primarily support Global Individual Giving objectives through system improvements and upgrades.

PROGRESS: The Digital Systems Steering Group has now been formally established and reports to the Global Leadership Team on a quarterly basis. As a group, it has helped secure funding for a new email marketing tool, new payment system and resolved and coordinated a variety of digital issues and opportunities.

We are truly grateful to the individuals, trusts and foundations, and businesses who have supported our work during the year. We acknowledge here those who wish to be recognised as having made donations of £10,000 or more during the year:

Amir & Kirsty Nathoo • Andrea LaMesa • Animal Charity Evaluators • Ann Pipkin • Brooke Schooley Centre for Effective Altruism • Dr. Bronner's • Esmée Fairbairn Foundation • Fondation Lemarchand • Fondation Salvia • Fred Foundation • Honey's Real Dog Food • Ian Taylor • John M. & Timi Sobrato • John Mackey • Mary and Laurie Horgan, Intersteels Ltd • Open Philanthropy • Paul Davis • Peter Brown • Sciabica Family Foundation • Sue Rolstone • Mrs Susan Dorman • The Cecil Pilkington Charitable Trust • The Constance Travis Charitable Trust • The Jeff & Jacqueline Miller Fund • The Norris Family Charitable Fund • The Peter and Olive Ward Charitable Trust • The Rose Animal Welfare Trust • The Scott (Eredine) Charitable Trust • The Sir Peter O'Sullevan Charitable Trust

We gratefully acknowledge:
Donors who give as part of the Circle of Compassion • Donors who prefer to remain anonymous
All Legacy and In Memoriam gifts received this year
All our donors and funders internationally who supported Compassion in World Farming International during 2021/2022.



RISKS AND KEY CHALLENGES

The Trustees are responsible for ensuring that Compassion in World Farming International has a sound system of internal controls to safeguard its assets and funds, and for ensuring that its assets and funds are used only in furtherance of the objects of the charity.

The system of internal controls is intended to provide reasonable assurance that policies, processes, tasks, behaviours and other aspects of the organisation, taken together, facilitate its effective and efficient operation, help to ensure the quality of internal and external reporting, and help to ensure compliance with applicable laws and regulations.

Trustees have established a risk management framework for the assessment of major risks to which the charity is exposed.

The assessment and documentation of risk is carried out by the Global Leadership Team (GLT), led by the Chief Operating Officer. Risk factors are identified and assessed for scale, and each risk is assigned to a member of the GLT to take responsibility for identifying the steps needed to manage or mitigate the risk. These risk assessments are documented in a risk register. This is reviewed on a regular basis to ensure that new risks are identified and that actions proposed to mitigate or manage risks are being undertaken.

The risks to the charity are also reviewed by the Trustees annually, who receive quarterly updates on where material changes have been made. A specific Trustee, Edward Bourne, has been nominated by the Board to be the lead Trustee for risk management. However, all Trustees retain responsibility for the risk management of the organisation.



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The top risks reported to the Trustees and Global Leadership Team are:

RISKS	RISK MANAGEMENT COMMENTS
Recruitment and retention of key staff	The nature of our work means that we are heavily reliant on the passion, commitment and often unique skills and experience of our people to deliver our mission. These niche areas can be challenging to recruit. To mitigate this, we have developed our recruitment strategy to be more focused, and appropriate to the area of expertise. We continue to place significant importance on the motivation and morale of our immensely dedicated teams and engage with staff accordingly.
Impact of war in Ukraine and cost of living crisis	Physical and mental wellbeing of staff impacted as a consequence of the war in Ukraine coupled with the cost of living increase triggering a global economic crisis. Impact on food company supply chains and concern that it will prevent food companies from reaching or making commitments on animal welfare. Concern that global economic crisis will impact our ability to deliver income targets.
Cybersecurity and cyber fraud	The issues of cybersecurity and cyber fraud appear as a constant threat to organisations and the third sector is seen as a potential softer target than public or private corporations. We are very mindful of the potential financial loss, disruption to the organisation or damage to our reputation because of a cyberattack, failure of our IT systems and controls or a loss of data. Over the last few years, we have implemented a de-risking strategy with IT. Measures include the selection of well-regarded systems and expert technology, the implementation of single sign on and multifactor authentication, password management tools, penetration testing and best practice followed.



PLANS FOR 2022-2023

As outlined in the opening summary of our Strategic Plan, between 2018 and 2022 we aim to achieve progress towards our three Change Goals.
The 2022/23 objectives include:

- To drive animal impact to achieve a further 200 million animals a year set to benefit through new corporate commitments by end March 2023.
- To build momentum for a Global Agreement to replace factory farming with regenerative, agroecological agriculture and a consequent reduction in overall consumption of animal-sourced foods.
- To achieve legislative and subsidy reforms that deliver systemic change for animal welfare, food and farming.
- To accelerate our priority programme encouraging corporates and governments to set measurable and meaningful reduction targets for meat and other animal-sourced foods.
- To invest in fundraising growth to achieve an annual income target of £12.2 million (or as agreed at the March Board meeting) in 2022/2023 and progress toward a sustainable organisation with £15 million annual expenditure.
- To deliver a new Strategic Plan that sets out our vision for maximum impact to 2030, with clear goals, objectives, delivery mechanisms and resource requirements for consideration by the Board in September 2022.
- To provide cutting edge thought-leadership and advocacy that furthers our mission and creates new inspiration.



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STRUCTURE, GOVERNANCE AND ACCOUNTABILITY

GOVERNING DOCUMENT

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804), governed by its articles of association. It was founded in 1967 and was formerly known as Compassion in World Farming Trust.

ORGANISATION

The governing body of the charity is the Board of Trustees. The Board comprises no fewer than four nor more than twelve members, of whom up to one third by rotation are required to stand down and seek re-election at the Annual General Meeting.

The Trustees meet at least four times per year to approve the organisation's strategy, to receive reports of progress against plans and the current financial position, and to approve the following year's budget and five-year financial plan. The Board has ultimate responsibility for the conduct and financial stability of the charity.

Trustees delegate day-to-day financial responsibilities and managerial control of the charity to the Global Chief Executive. The Global Chief Executive and the Global Leadership Team meet frequently to discuss the operational and financial status of the organisation. A comprehensive governance document defines the interdependent roles and responsibilities of Trustees and management, and includes a Trustees' Code of Conduct.

The Chair and Vice-Chair meet monthly with the Global Chief Executive. This provides an opportunity for exchange of information to and from the Board outside the formal meeting process, and assists in ensuring that Trustee meetings are focussed and effective.



The charity's head office is in Godalming in the UK.

Compassion in World Farming International also operates in the following countries through separate legal entities:

France:	Compassion in World Farming France
Italy:	Compassion in World Farming Italia Onlus
USA:	Compassion in World Farming, Inc.
The Netherlands:	Stichting Compassion in World Farming Nederland
Poland:	Fundacja Compassion in World Farming Polska
Belgium:	CIWF Brussels

All legal entities are accounted for as branches.

Compassion in World Farming International also has an office by affiliation in Cape Town, South Africa.

The charity has an Equal Opportunities Policy that guides our approach to employing staff and volunteers. Compassion is compliant with the Equality Act requirements..

TRUSTEE RECRUITMENT, INDUCTION & TRAINING

Trustees are appointed by the Board of Trustees based on their skills and experience in public life and services relevant to Compassion's aims and objectives, including fundraising, marketing, finance, and management.

Procedures are in place to gather information on the skills, knowledge, and experience of Trustees. This informs an assessment of the Board's strengths and areas for development and individual training needs. By identifying skill gaps, this process also facilitates recruitment of new or replacement Trustees with complementary attributes.

Candidates for Trusteeship are interviewed by the Chair and at least one other Trustee to assess suitability. A trial period is served, after which, if satisfactory, the appointment to the Board is confirmed.

An induction process operates which includes meeting the Global Chief Executive and Global Leadership Team; familiarisation with the charity's strategy, goals and objectives, the major animal welfare issues of strategic importance; obligations regarding attendance at meetings, governance arrangements and statutory and regulatory responsibilities of Trustees. Trustees are provided with copies of the governance documents, previous minutes, and any other relevant documents, including the Charity Commission guidance on The Essential Trustee, and the most recent annual report and financial statements.

The charity has taken out professional indemnity insurance cover on behalf of its Trustees.

STAFF AND KEY MANAGEMENT PERSONNEL REMUNERATION

Our approach to remuneration of staff is designed to ensure we can attract and retain people with the passion, commitment, and the skills we need to achieve our mission and deliver our strategic goals. It is applied consistently across the organisation.

We aim to pay competitively in the not-for-profit sector within the context of affordability. We therefore use external salary surveys and other tools to enable us to benchmark our salaries against other charities and aim to pay each role at the median level within a minimum and maximum salary range established for each function.

Annual increases are normally awarded in April each year, considering pay inflation, organisational affordability, and any mandatory statutory increases. All country offices have the same increase as the UK staff unless their local factors mean a different award is appropriate. Annual increases are subject to approval by the Board of Trustees.

Compassion's key management personnel consist of the Global Chief Executive and the Global Leadership Team. This staff remuneration approach is also applied to the recruitment and retention of the Global Leadership Team. The Board of Trustees specifically determines the salary of the Global Chief Executive.

PUBLIC BENEFIT

All charities in England and Wales must have charitable aims that are based on providing public benefit and comply with S.4 of the Charities Act, 2011. The Trustees of Compassion have regard to the Charity Commission guidance on 'Charities and Public Benefit'.

Compassion has identified its commitment to the relief of suffering amongst farm and other animals with the aim of seeking to improve the moral wellbeing of humankind. Preventing and alleviating suffering for animals promotes humane sentiment in humans towards animals and therefore advances and promotes a moral benefit to the human community.

The Trustees consider that the care and proper treatment of animals forms part of any civilised society.

Within that context, the Trustees are confident that Compassion's charitable activities and Strategic Change Goals demonstrate this link between improving animal and human welfare and thereby ensure that the charity meets its public benefit requirements.

RELATED PARTIES

In addition to the international entities, Compassion in World Farming International is the sole member of its four inactive subsidiary companies:

- Compassion in World Farming (Trading Company) Ltd (a company limited by shares, Company Number 02998256)
- Compassion in World Farming Supporters (a company limited by guarantee, company number 02715994)
- National Society Against Factory Farming (a company limited by guarantee, company number 01335233)
- Farm Livestock Trust (a charity, registered number 281934 and a company limited by guarantee, registered number 01521645).

The registered address of all four entities is River Court, Mill Lane, Godalming, Surrey, GU7 1EZ, UK.

The Chair and Treasurer of Compassion in World Farming International hold the same posts across all four entities. The Chief Executive is also a Director of Compassion in World Farming (Trading) Ltd.

REVIEW OF FINANCIAL OUTCOME 2021-2022

INCOME

Total income was £14 million in 2021/22, an increase of £1.6 million compared with 2020/21. The principal contributor to the increase was grants and major gifts income.

To accomplish our ambitious programmes and ensure we can successfully achieve our strategic goals, we continually strive to grow our income sources and maximise our supporter relationships.

Compassion focuses its income performance on three key areas of income generation: legacy income; grants and major gifts income; and global individual giving.

Legacy income was £3.6 million, a decrease of £0.6 million or 15% on last year. Grants and major income increased by £2.2 million or 61% over last year to £5.9 million for 2021/22. This increase was driven by three-year grant funding recognised in full in 2021/22 but which will be spent out over a three-year period. Global individual giving income was £4.4 million flat on prior year.

Total restricted income was £5 million in the year, 35% of total incoming resources; this is an increase to last year, which was £2.6 million or 21% of total incoming resources. Total unrestricted income earned in the year was £9.1 million, a decrease of £0.7 million or 7%.

EXPENDITURE

Total expenditure was £11.6 million in 2021/22, an increase of £1.4 million compared with 2020/21. Costs of generating funds increased by £0.4 million year on year to £3.1 million.

Total expenditure on charitable activities was £8.4 million in 2021/22 against £7.5 million in 2020/21, an increase of £1 million (13%). This increase in spend was seen most notably in Averting Farmageddon which includes our End Factory Farming platform, along with Food Business which includes our Asia grant program.

BALANCE SHEET AND RESERVES

RESERVES POLICY

At its meeting in March to approve the five-year financial plan, the Board agreed that Compassion should maintain reserves of around four months' planned operating expenditure, but within an absolute range limit of three to six months.

At the end of the reporting period, the charity held £12.7 million in reserves. Of these reserves, £3.8 million are restricted and not available for general purposes. A further £0.5 million are designated to be spent by the end of the financial year 2022-2023.

The amount of 'free' unrestricted reserves available for general purposes, excluding restricted and designated funds, was £8.4 million, equivalent to six and one third months' unrestricted operational expenditure. In light of the cost of living crisis, the Board of Trustees is comfortable with the charity carrying reserves that exceed the absolute range of three to six months.

In terms of looking forwards, we are closely monitoring the fundraising landscape in our key markets, as well as from comparable animal welfare charities. We continue to carry out quarterly reforecasts which will provide valuable insight into future financial performance as well as ensuring we are financially well positioned to capitalise on opportunities to deliver our strategic objectives.

Based on the above the Trustees do not believe there are any material uncertainties in relation to the ability of the organisation to continue as a going concern.

INVESTMENT POLICY

The charity has an ethical investment policy, which seeks to avoid investing in companies with a direct relationship with factory farming or other activities which may harm animals.

The essence of our investment policy is to preserve the capital value of our investments whilst securing a reasonable return to maximise the contribution of our reserves to our strategic goals.

Over the year, the portfolio provided income of £0.1 million and an unrealised loss of £0.03 million. Trustees will continue to monitor the performance of the portfolio and our investment managers.

GRANT-MAKING POLICY

The charity's grant-making policy is available on request. The essence of our policy is to invest money only in those groups who share our aims, and whose work supports our five-year Strategic Plan. A full list of this year's beneficiaries is provided in Note 6. We are grateful to all our partner organisations for their efforts.

THE CHARITY CODE OF GOVERNANCE

We review our governance arrangements and underlying procedures on a regular basis and the current version was adopted in 2019. Compassion in World Farming International has chosen to be broadly in line with the Charity Code of Governance, except for one area where Trustees have taken a decision to adopt a different approach:

We have nine Trustees, less than the twelve recommended in the Code. We still feel that this provides a broad range of skills and experience in areas vital to our work. We have taken the decision that every Trustee is appointed for a term of three years, which is renewable. We recognise the value of a diverse board, and consider this within the Trustee recruitment process, however we do not consider it necessary to set specific diversity objectives.

FUNDRAISING STANDARDS (CC20)

Compassion prides itself on a high standard of ethical fundraising, guided by our Ethical Policy, the Fundraising Regulator and current data regulations, and we continually review how we contact the public, donors, trusts and organisations to ask for support.

Compassion benefits from strong Trustee oversight and a fundraising strategy that has long held dear the principles of donor-centric, relationship-based fundraising.

In the 2021-2022 financial year, our approach to fundraising comprised the following:

Global Individual Giving – this work encompasses:

- Direct marketing: Working with members of the public and supporters who make one-off or regular donations.
- Community and events: Working with people who make donations as a result of participating in events, such as marathons and other sponsored activities, or who organise local community fundraising events for us, such as coffee mornings.
- In Memoriam giving: Working with people who choose to donate in memory of a loved one who has died.

Global Legacy Programme – this work encompasses:

- Working with people who are choosing us as a beneficiary when they are planning their Will.

Global Major Giving – this work encompasses:

- Working with major donors, trusts and foundations who choose to contribute a significant amount of money to Compassion.

Our Global Fundraising team oversees each of the above areas, ensuring a high-quality service is offered to all donors and supporters.

Fundraising contractors

The large majority of our fundraising work is undertaken by our directly employed fundraising team. However, because of the specialist nature of some of the work, there are a number of areas where we contract with external agencies. We routinely monitor the quality of our own fundraising work and that of our contractors.

During 2021-22, there were no incidents in which a contractor did not operate to the required standard. We operate a programme of systematic scrutiny of all our contractors in regular contact with our donors and prospect donors.

Protecting the vulnerable

We are committed to offering the very best standards of supporter care and protecting our supporters' privacy, dignity, and well-being. If we believe that a supporter may be in vulnerable circumstances that could affect their capacity to decide about supporting us financially, or in other ways, we will do all we can to protect that supporter. Our guidelines for managing these situations are based on the Code of Fundraising Practice maintained by the Fundraising Regulator as detailed in our Donor Charter **www.ciwf.org.uk/donate/our-donor-charter**

Compliance with recognised standards

Compassion in World Farming International is registered with the Fundraising Regulator (UK) and adheres to the code of fundraising when carrying out our activities. We continue to monitor amendments to the Institute of Fundraising's Code of Fundraising Practice (UK) to ensure our fundraising practices are compliant, and these are reflected and regularly updated in our operational policies. We are satisfied that we meet all current standards. Compassion complies with the Data Protection Act 2018 and the EU's General Data Protection Regulation (GDPR). The principles apply across all of our markets, including the USA. We adhere to all country-specific fundraising guidelines and regulation where relevant.

Complaints and negative feedback

We closely monitor the quality of our fundraising work and, as part of this review, fundraising complaints from donors and members of the public. During 2021/22, we received 20 complaints (2020/21 29 complaints) about our fundraising work. Compassion works hard to ensure that anyone supporting the charity understands how their money will be used to end factory farming. We have a strict and structured complaints procedure. This is reflected in the low levels of negative feedback and complaints received.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Compassion in World Farming International for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company/group for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group, and hence,for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Insofar as each of the directors of the charity at the date of approval of this report is aware, there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each of the directors has taken all of the steps that they should have taken as a director in order to make themselves aware of any relevant audit information, and to establish that the charity's auditor is aware of that information.

Auditors

Crowe U.K. LLP were reappointed as auditors during the year and have indicated their willingness to continue in office.

A resolution proposing that Crowe U.K. LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

In approving the Trustees' Annual Report, the Trustees are also approving the Strategic Report included within.

On behalf of the Board of Trustees



Valerie James,
Chair of the Board of Trustees
Date: 9 September 2022

KEY PEOPLE AND SUPPLIERS

Trustees/Directors

The Trustees are directors and also the members of the company. The following Trustees held office during the year:

Valerie James
Chair

Sir David Madden
Vice-chair

Sarah Petrini
Treasurer

Edward Bourne

Professor Joy Carter

Joyce D'Silva

A. Jeremy Hayward

Josphat Ngonyo Kisui

Mahi Klosterhalfen

Global Chief Executive and Leadership Team

The Global Leadership Team of the charity at the end of the financial year 2022:

Philip Lymbery
Global Chief Executive

Kathryn Flanagan
Chief Operating Officer

Aoife Junor
Global Director of Finance and Company Secretary

Richard Brooks
Global Individual Giving Director

Sean Gifford
Global Director of Campaigns

Nicole Gillham
Global Director of Fundraising

Dr Tracey Jones
Global Director of Food Business

Ben Williamson
US Director

Jeff Zhou
Chief Representative, China

Professional Advisers

Auditor
Crowe U.K. LLP
55 Ludgate Hill,
London, EC4M 7JW

Bankers
National Westminster Bank PLC
Guildford Commercial Office,
2 Cathedral Hill,
Guildford, GU1 3ZR

Investment Managers
Rathbone Greenbank Investments
10 Queen Square,
Bristol, BS1 4NT

Ethical Investment Adviser
Ethical Screening
60 St. George's Place,
Cheltenham, GL50 3PN

The address of the principal office and the registered office of the charity is:
River Court, Mill Lane,
Godalming,
Surrey, GU7 1EZ, UK.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMPASSION IN WORLD FARMING

Opinion

We have audited the financial statements of Compassion in World Farming International ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance sheet, Statement of cashflows and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed

audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focussing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were Employment laws, Taxation laws and the General Data Protection Regulation (GDPR). We also considered compliance with local legislation for the group's overseas operating segments.

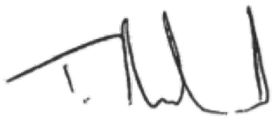
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of legacy, grant and major gift income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit Committee about their own identification and assessment of the risks of irregularities, sample testing of income in the year and post year end, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
London

Date: 17 September 2022

STATEMENT OF FINANCIAL ACTIVITIES

For year ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	8,814,603	4,968,653	**13,783,256**	12,175,026
Charitable activities		1,718	-	**1,718**	5,354
Other trading activities	3	154,249	-	**154,249**	152,445
Investments income	4	82,438	-	**82,438**	85,735
Other		7,456	-	**7,456**	7,456
Total income		9,060,464	4,968,653	**14,029,117**	12,426,016
Expenditure on:	5				
Raising funds		3,146,568	-	**3,146,568**	2,735,975
Investment management costs		34,628	-	**34,628**	39,545
Charitable activities:					
CG1 Averting Farmageddon		2,492,492	516,539	**3,009,031**	2,494,811
CG2 European Legislation		1,312,816	1,230,480	**2,543,296**	2,475,297
CG3 Food Business		1,380,886	1,513,661	**2,894,547**	2,503,477
Total expenditure		8,367,390	3,260,680	**11,628,070**	10,249,105
Net (losses)/gains on expenditure	10	(33,427)	-	**(33,427)**	401,848
Net income		659,647	1,707,973	**2,367,620**	2,578,759
Exchange movement on opening funds		4,302	-	**4,302**	(211,119)
Net movement in funds		663,949	1,707,973	**2,371,922**	2,367,640
Fund balances at 1 April	15	8,211,150	2,120,221	**10,331,371**	7,963,731
Fund balances at 31 March		8,875,099	3,828,194	**12,703,293**	10,331,371

The Statement of Financial Activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and losses other than those passing through the Statement of Financial Activities.

The Statement of Financial Activities incorporates an income and expenditure account for the purposes of the Companies Act 2006.

BALANCE SHEET

As at 31 March 2022

	Note	2022 Total	2022 Total	2021 Total	2021 Total
		£	£	£	£
Fixed assets					
Tangible assets	9		-		-
Investments	10		**5,904,536**		3,889,500
Cash investments			**884,842**		884,438
			6,789,378		4,773,938
Current assets					
Debtors	11	**1,084,198**		446,892	
Short term deposits		**3,929,455**		4,129,738	
Cash at bank and in hand		**2,121,868**		1,871,249	
		7,135,521		6,447,879	
Creditors: amounts falling due within one year	12	**(1,211,664)**		(873,048)	
Net current assets			**5,923,857**		5,574,831
Total assets less current liabilities			**12,713,235**		10,348,769
Creditors: amounts falling due after more than one year	13		**(9,942)**		(17,398)
Net assets			**12,703,293**		10,331,371
Income funds					
Restricted funds	15		**3,828,194**		2,120,221
Unrestricted funds	15				
General income funds		**8,388,294**		7,853,150	
Designated funds		**486,805**		358,000	
			8,875,099		8,211,150
Total funds			**12,703,293**		10,331,371

The financial statements were approved by the Board and authorised for issue on 9th September 2022 and signed on behalf of the Board of Trustees by

Valerie James
Chair of the Board of Trustees
Compassion in World Farming International,
Company Registration Number 04590804

STATEMENT OF CASH FLOW

For year ended 31 March 2022

	Note	2022		2021	
		£	£	£	£
Cash flows from operating activities					
Net cash provided by operating activities	a		**2,016,765**		2,423,933
Cash flows from investing activities:					
Dividends and interest from investments		**82,438**		85,735	
Proceeds from sale of investments		**480,278**		553,201	
Purchase of investments and movement of cash within investment portfolio		**(2,528,741)**		859,290	
Net cash (used in)/provided by investing activities			**(1,966,025)**		1,498,226
Change in cash and cash equivalents in the reporting period			**50,740**		3,922,159
Cash and cash equivalents at the beginning of the reporting period			**6,885,425**		2,963,266
Cash and cash equivalents at the end of the reporting period	b		**6,936,165**		6,885,425

	Note	2022	2021
		£	£
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income for the reporting period (as per the statement of financial activities)		**2,367,620**	2,578,759
Adjustments for:			
Depreciation charges	9	**-**	5,480
Exchange movement on opening funds		**4,302**	(211,119)
Losses/(Gains) on investments		**33,427**	(401,848)
Dividends and interest from investments	4	**(82,438)**	(85,735)
(Increase)/Decrease in debtors		**(637,306)**	265,743
Increase in creditors current		**338,616**	280,109
Decrease in creditors non-current		**(7,456)**	(7,456)
Net cash provided by operating activities		**2,016,765**	2,423,933
b) Analysis of cash and cash equivalents			
Cash in hand		**2,121,868**	1,871,249
Notice deposits (less than 3 months)		**4,814,297**	5,014,176
Total cash and cash equivalents		**6,936,165**	6,885,425

NOTES TO THE ACCOUNTS

For year ended 31 March 2022

CHARITY INFORMATION

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804) and domiciled in the UK, and is a public benefit entity.

The address of the registered office is: River Court, Mill Lane, Godalming, Surrey, GU7 1EZ.

ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Generally Accepted Practice as it applies from 1 January 2015.

Compassion in World Farming International meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note.

1.2 Key judgements and assumptions

In the application of the charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The items in the accounts where these judgements and estimates have been made include:

- revenue recognition is deemed to be an area that requires judgement to appropriately apply the income accounting policies explained in accounting policy 1.3
- the cost allocation methodology requires a judgement as to what is the most appropriate basis to use to apportion staff costs and support costs. These are reviewed annually for reasonableness
- estimates in respect of accrued expenditure.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described in the accounting policies.

1.3 Income

Income from donations, grants and other sources is recognised on an accruals basis and included in the Statement of financial activities (SOFA) when the Group is entitled to the income, when receipt is probable, and when it can be measured reliably. Grants which are subject to performance-related conditions or subject to funder conditions related to the timing of expenditure are deferred until those conditions are met.

Legacies subject to a life interest by another party will not be recognised. Pecuniary legacies will be recognised when the legacy is received or where there is sufficient evidence that receipt is probable. Residuary legacies are recognised at the earlier of cash received or notification of an interim distribution or estate accounts having been approved by the executors.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and allocated between the expenditure categories on the SOFA to reflect the use of resources. Where support costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources as shown in Note 7.

Costs of raising funds represent direct and apportioned costs relating to fundraising activities and events.

Investment costs represent the costs of management of the investment portfolio and raising investment income.

Charitable activity expenditure represents direct and apportioned costs relating to carrying out our three Strategic Change Goals of Averting Farmageddon, European Legislation and Food Business. It also includes a proportion of the costs of communicating to the general public (such as via the internet, through our *Farm Animal Voice* magazine, through mass communications such as the media, web advertising, mailings etc.).

Grants payable are included in the Statement of Financial Activities when approved by the Trustees and agreed with the beneficiary.

Support costs include governance, staff, office, and general management costs including human resources, IT and the finance function incurred to support income generation and the delivery of the charitable activities.

Governance costs represent direct and indirect costs incurred relating to strategic management and compliance with constitutional and statutory requirements.

1.5 Investments

Fixed asset investments are stated at market value.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis. Realised gains and losses, arising on the disposal of investments, are calculated as the difference between the sale proceeds and opening market value. Unrealised gains and losses represent the movement in market values in the year.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Fixed assets costing less than £5,000 are not capitalised and are therefore included in resources expended under the appropriate heading. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Educational equipment	33% straight line per annum
Computer equipment	25% straight line per annum
Fixtures and fittings	20% straight line per annum
Motor vehicles	25% reducing balance per annum

1.7 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are amounts of unrestricted funds which have been earmarked at the discretion of the Trustees for particular future purposes.

Unrestricted funds are available for the use at the discretion of the Trustees in furtherence of the objectives of the charity.

1.8 Leasing and hire purchase commitements

Rentals incurred under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease. Incentives such as reverse lease premiums are treated as income and are credited to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.9 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.10 Foreign currency translation

Opening reserves are retranslated into the presentational currency using the closing exchange rate at the balance sheet date. Monetary assets and liabilities denominated in foreign currencies are translated into sterling

at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rate prevailing at the date of the transaction. All differences are taken through the Statement of Financial Activities.

1.11 Taxation

The company is exempt from corporation tax on the grounds that it is a charity and all of its income is applied for charitable purposes.

1.12 Going concern

Based on the level of reserves held at the year end and the latest five year financial plans, the Trustees are confident that Compassion in World Farming International is financially secure in its immediate future for the next 12 months and that on this basis the charity is a going concern.

The planning process for the next five years, including financial and cashflow projections, takes into consideration the current economic climate and the cost of living crisis and their potential impact on the various sources of income and planned expenditure. The plans and financial projections are re-forecast on a quarterly basis, taking into account latest trends, revised assumptions and events. Where such forecasts indicate a potential problem, corrective action is taken to protect the future viability of the organisation.

Based on the latest forecast, which was completed in August 2022, Compassion in World Farming International has sufficient cash, cash investments and reserves to continue to operate. The Trustees have reviewed the latest forecast and are comfortable with the expectations for the next five years. Accordingly, the Trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

1.13 International entities

To comply with overseas local legislation, Compassion in World Farming International has established 100%-owned subsidiaries and other overseas legal entities in a number of countries. These are fully controlled by Compassion in World Farming International and their accounts are included within the accounts of Compassion in World Farming International.

NOTES TO THE ACCOUNTS (continued)

For year ended 31 March 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Legacies receivable	3,563,064	5,553	**3,568,617**	4,199,027
Regular giving	2,292,394	6,972	**2,299,366**	2,179,797
Grants & major gifts	1,020,647	4,912,318	**5,932,965**	3,695,309
Appeals	766,181	43,680	**809,861**	751,506
Donations (including CAF & GAYE)	601,630	130	**601,760**	711,334
Gift Aid (tax reclaimed)	490,585	-	**490,585**	550,498
Farm Animal Voice donations	63,159	-	**63,159**	71,749
Community fundraising	15,954	-	**15,954**	14,624
Street collections and collecting tins	989	-	**989**	1,182
	8,814,603	**4,968,653**	**13,783,256**	12,175,026

3 Other trading activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£		£	£
Raffle ticket sales	**108,507**	-	**108,507**	116,088
Other sales of goods	**45,742**	-	**45,742**	36,357
		-		
	154,249	-	**154,249**	152,445

4 Investment income

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Interest receivable	**1,313**	-	**1,313**	**3,424**
Income from listed investments	**61,452**	-	**61,452**	**55,129**
Interest on portfolio investments	**19,673**	-	**19,673**	**27,182**
	82,438	-	**82,438**	**85,735**

5 Total expenditure

	Direct staff costs	Direct costs	Grant funding	Support costs	Total 2022	Total 2021
	£	£	£	£	£	£
Raising funds	1,674,103	925,491	-	546,974	**3,146,568**	2,735,975
Investment costs	-	34,628	-	-	**34,628**	39,545
Charitable activities:						
CG1 Averting Farmageddon	1,276,007	1,060,430	149,527	523,067	**3,009,031**	2,494,811
CG2 European Legislation	1,292,579	801,257	7,353	442,107	**2,543,296**	2,475,297
CG3 Food Business	1,388,201	959,936	43,244	503,166	**2,894,547**	2,503,477
Total Charitable Activities	**3,956,787**	**2,821,623**	**200,124**	**1,468,340**	**8,446,874**	7,473,585
Total Expenditure	**5,630,890**	**3,781,742**	**200,124**	**2,015,314**	**11,628,070**	10,249,105

Support costs include an allocation of support staff costs.

6 Grants payable

	Total 2022	Total 2021
	£	£
Africa Network for Animal Welfare	**30,615**	40,000
Beijing Guochuang Convention and Exhibition Co Ltd	**22,436**	-
China Association for the Promotion of International Agriculture Cooperation	**20,808**	20,000
CBCGDF	**10,000**	-
Korea Animal Rights Advocates (KARA)	**6,629**	-
Life Environment Rights Action Jeju Vegan (Jeju Vegan)	**6,486**	-
Animal Rights Center Japan	**6,177**	-
George Ikeshima	**6,138**	-
Eurogroup for Animals ASBL	**5,520**	4,442
Indra Firmansyah	**5,502**	-
Korean Youth Climate Change Network, BigWave	**5,329**	-
Action for Animals	**5,142**	-
Javlec	**5,033**	-
Humane Education Trust	**5,000**	5,000
University of Winchester	**5,000**	-
Luonto-Liiton Susiryhma The Wolf Action Group	**4,174**	-
Fiolita Berandhini	**4,127**	-
Japan Youth Ecology League	**3,624**	-
Meat Free Monday Korea	**3,425**	-
VegeProject Japan	**3,421**	-
Animal Alliance Asia Ltd	**3,416**	-
Seoul Korean Federation for Environmental Movement (KFEM)	**3,273**	-
Bali Animal Defender Assoc/Bali Animal Defender Perkumpulan	**3,065**	-
LSM Lakamali	**3,034**	-
SOL KIM	**2,938**	-
Feiyan Lu	**2,938**	-
Dierencoalitie	**2,761**	2,310

6 Grants payable (continued)

	Total 2022	Total 2021
	£	£
Mari Momii	**2,649**	-
Slamet Setya Budi	**2,600**	-
Climate Youth Japan	**2,574**	-
Pasture-Fed Livestock Association CIC	**2,500**	5,000
Usman	**2,009**	-
Takano Miyabi	**988**	-
DNR Umwelt und Entwichlung	**418**	451
Miho Soga	**375**	-
RSPCA	**-**	20,562
Eating Better	**-**	20,000
IQC (Shanghai) Co Ltd	**-**	11,564
University of Bristol	**-**	9,176
SOS Animal Portugal	**-**	8,140
Sustain	**-**	8,000
Eva Katarina Lingehag-Ekholm	**-**	1,861
Slow Food Italia APS	**-**	1,806
	200,124	158,312

Grants are given to approved "like-minded" bodies who have agreed to work with the charity to promote the advancement of farm animal welfare either through educational and research work or by campaigning and lobbying. The total number of grants to institutions totalled 35 (2021:15).

7 Support costs

	Governance	Staff costs and personnel	Premises	Office admin and ICT	Finance	Total 2022	Total 2021
	£	£	£	£	£	£	£
Raising funds	45,953	254,286	119,147	100,756	26,832	**546,974**	**483,133**
Charitable activities:							
CG1 Averting Farmageddon	43,944	243,172	113,939	96,352	25,660	**523,067**	**440,547**
CG2 European Legislation	37,143	205,534	96,304	81,439	21,687	**442,107**	**437,101**
CG3 Food Business	42,272	233,920	109,604	92,686	24,684	**503,166**	**442,078**
Total 2022	**169,312**	**936,912**	**438,994**	**371,233**	**98,863**	**2,015,314**	**1,802,859**
Total 2021	110,766	779,302	441,448	335,065	136,278	1,802,859	

Governance costs includes statutory audit fees paid to UK statutory auditor of £20,000 and other auditors of £14,074 (2021: £19,900 and £18,762). Non audit fees of £15,000 were paid to the charity's auditor (2021: £1,422).

8 Staff costs

	Total 2022	Total 2021
Wages and salaries	**5,363,977**	4,979,955
Social security costs	**771,702**	707,678
Pension costs	**289,654**	287,714
Agency staff costs	**28,192**	5,400
Other staff benefits	**71,272**	16,499
	6,524,797	5,997,246

The table below gives average staff headcount employed across the charity's work areas:

	2022 Average headcount	2021 Average headcount
Work area		
Global Chief Executive's Dept	**2.6**	2.1
Campaigns and Investigations incl. EU staff	**43.8**	42.3
Web and Online	**7.3**	7.1
Food Business incl. USA & China staff	**31.1**	28.3
Fundraising and Marketing	**34.5**	33.1
Governance	**1.5**	1.5
Resources, HR, ICT and office support	**11.3**	10.6
Finance	**9.6**	7.9
Total	**141.7**	132.9

The number of staff whose emoluments exceeds £60,000 in the year was:

	2022	2021
£60,000-£70,000	**4**	5
£70,000-£80,000	**4**	2
£80,000-£90,000	**1**	1
£90,000-£100,000	**1**	1
£100,000-£110,000	**-**	1
£110,000-£120,000	**1**	-

TRUSTEES AND KEY MANAGEMENT PERSONNEL

One of the Trustees, Joyce D'Silva, Ambassador Emeritus, received remuneration for Ambassadorial consultancy services provided outside her role as Trustee during the year of £30,600 (2021: £23,840). This is allowed under the governing document of the charity. One of the Trustees was reimbursed a total of £224 for travelling, subsistence and accommodation expenses (2021: Two reimbursed totalling £841).

The total remuneration and benefits received by senior management personnel in the year was £790,502 (2021: £762,819) including Employer's NIC. Pension contributions paid by the charity in respect of these employees during the year was £54,806 (2021: £50,126).

9 Tangible fixed assets

	Educational equipment	Computer equipment	Total
Cost			
At 1 April 2021	5,288	170,662	175,950
At 31 March 2022	**5,288**	**170,662**	**175,950**
Depreciation			
At 1 April 2021	5,288	170,662	175,950
Charge for the year	-	-	-
At 31 March 2022	**5,288**	**170,662**	**175,950**
Net book value			
At 31 March 2022	**-**	**-**	**-**
At 31 March 2021	-	-	-

10 Fixed assets investments

	Total 2022 £	Total 2021 £
Market Value:		
At start of the period	3,529,644	3,229,378
Additions	2,776,986	451,619
Disposals	(480,278)	(553,201)
Net (losses) / gains	(33,427)	401,848
Market Value at 31 March 2022	**5,792,925**	**3,529,644**
Cash Balance	996,453	1,244,294
Total Market Value at 31 March 2022	**6,789,378**	**4,773,938**
Historical cost:		
At 31 March 2022	**5,320,021**	**3,176,185**
UK Fixed Interest	2,871,884	1,657,994
UK Equities	1,721,170	1,096,947
Non UK Equities	1,199,869	774,701
Cash held by third party investment manager	111,611	359,856
Cash held on deposit	884,842	884,438
Investment in subsidiaries	2	2
Market Value of investments at end of the period	**6,789,378**	**4,773,938**

Holdings of more than 10%
The company holds investments in the following subsidiary companies. All four companies are incorporated in England and Wales, and all were dormant throughout the financial year.

Company subsidiary undertakings	Shares held	Capital and reserves
	Class	%
Compassion in World Farming Supporters	Limited by guarantee	100
Compassion in World Farming (Trading) Limited	Ordinary	100
Farm Livestock Trust Limited	Limited by guarantee	100
National Society Against Factory Farming Limited	Limited by guarantee	100

11 Debtors

	Total 2022 £	Total 2021 £
Other debtors	**56,466**	50,854
Prepayments	**358,466**	257,348
Accrued income	**669,266**	138,690
	1,084,198	446,892

At 31 March 2022, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £2.2 million (2021: £2.2 million) which had not been accrued as conditions for recognition in accordance with the accounting policy, had not been met in respect of these amounts.

	Total 2022 £	Total 2021 £
Amounts falling due after more than one year and included in the debtors above are:		
Prepayments and accrued income	**47,726**	48,910

Prepayments falling due after one year relates to the rent deposit paid in respect of the charity's premises at River Court, Mill Lane, Godalming, Surrey and CIWF International offices.

12 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Trade creditors	**367,121**	151,994
Taxes and social security costs	**134,404**	115,236
Other creditors, accruals and deferred income	**710,139**	605,818
	1,211,664	873,048

13 Creditors: amounts falling due after more than one year

	Total 2022 £	Total 2021 £
Other creditors, accruals and deferred income	**9,942**	17,398
	9,942	17,398

Movements on deferred income

	Total 2022 £	Total 2021 £
Balance as at 31 March 2021	**24,854**	32,310
Received in year	**-**	
Released in year	**(7,456)**	(7,456)
Balance as at 31 March 2022	**17,398**	24,854

The deferred unrestricted income relates to the unwinding of the reverse lease premium in respect of the charity's premises over the life of the lease.

14 Pension costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. Contributions payable by the charity for the year amounted to £289,654 (2021: £287,714); as referred to in Note 8.

15 Funds

	Balance at 1 April 2021	Movement in funds		Gains/ (losses)	Cumulative Translation adjustment	Balance as at 31 March 2022
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	5,966	-	(5,966)	-	-	-
Farm Animal Welfare Forum	99,495	-	(12,414)	-	-	**87,081**
Fish Programme	303,629	1,512,675	(482,280)	-	-	**1,334,024**
China Programme	493,836	-	(427,031)	-	-	**66,805**
BBFAW	6,896	105,832	(101,191)	-	-	**11,537**
End the Cage Age	-	2,148,010	(690,243)	-	-	**1,457,767**
The Alliance to Save Our Antibiotics	81,886	138,275	(109,646)	-	-	**110,515**
Antibiotics: Antimicrobial Resistance	-	13,636	(13,636)	-	-	**-**
Beyond Factory Farming	78,904	32,987	(102,800)	-	-	**9,091**
Brussels office	-	22,727	(22,727)	-	-	-
US Programme	-	705,462	(705,462)	-	-	-
UK Food Business	186,825	40,143	(71,989)	-	-	**154,979**
Stop Live Transport	-	6,140	(6,140)	-	-	-
Protein Diversification 25*25	-	86,538	(86,538)	-	-	-
Farm Animals Asia: Funding the Future	422,360	126,030	(270,969)	-	-	**277,421**
Asia Food Business	440,424	-	(121,450)	-	-	**318,974**
UK Programme	-	23,124	(23,124)	-	-	**-**
Other Restricted funds	-	7,074	(7,074)	-	-	-
Total Restricted funds	**2,120,221**	**4,968,653**	**(3,260,680)**	**-**	**-**	**3,828,194**
Unrestricted Funds						
Designated funds:						
Completion of agreed projects and activities	358,000	466,805	(338,000)	-	-	**486,805**
General funds	7,853,150	8,593,659	(8,029,390)	(33,427)	4,302	**8,388,294**
Total Unrestricted funds	8,211,150	9,060,464	(8,367,390)	(33,427)	4,302	**8,875,099**
Total funds	**10,331,371**	**14,029,117**	**(11,628,070)**	**(33,427)**	**4,302**	**12,703,293**

15 Funds (continued)

RESTRICTED FUNDS

Labelling is a programme to achieve compulsory labelling in the European Union, as to method of production for all animal produce and ingredients.

The Farm Animal Welfare Forum (FAWF) is a programme to facilitate the collaboration of non-governmental organisations to bring about significant improvement in farm animal welfare.

The Fish Programme aims to improve fish welfare in Europe through corporate engagement, research, campaigning and legislative advocacy.

The China Programme will enable us to cultivate strategic partnerships to drive welfare improvements in China's food industry.

The Business Benchmark on Farm Animal Welfare (BBFAW) is the first global measure of company performance on animal welfare and, since its inception in 2012, has established itself as a catalyst for influencing change in corporate practices on animal welfare management and reporting.

The End the Cage Age campaign is an ambitious programme which operates at policy, industry and public levels to make the use of cages within farming a wholly unacceptable practice across the EU.

The Alliance to Save Our Antibiotics is a campaign working with two other influential organisations, the Soil Association and Sustain, to end the routine use of antibiotics and related drugs in intensively farmed animals.

Antibiotics: Antimicrobial Resistance aims to articulate pathways about the need to transition from industrial farms towards farming practices which take animal health and welfare as the basis of operation.

The Beyond Factory Farming campaign looks at the detrimental effects that factory farming has on our health and on the planet.

The Bussels office relates to funding restricted specifically to our charitable entity in Belgium.

The US Programme focuses on driving changes to corporate policy, through direct corporate engagement and market sensitisation, thereby ultimately influencing legislation and public policy.

The UK Food Business funding relates to grants and gifts received towards our corporate engagement Food Business Programme, which offers advice and consultancy to leading food companies, creating positive dialogue with decision makers, pushing farm animal welfare up the corporate social responsibility agenda, thereby securing real changes in company policy.

The Stop Live Transport Programme comprises combined activities including media work, investigations and campaigning to fight against long distance live animal transportation, including our Global Day of Action.

Protein Diversification is our bespoke, bold and innovative program to reduce the number of farm animal in the global supply chain.

Farm Animals Asia: Funding the Future is a new programme where we want to build networks and new relationships in Asia. Our initial focus is to support organisations that work or wish to work to improve the lives of all species of farm animals.

Asia Food Business is a new programme to support corporate poultry outreach in Asia.

The UK Programme focuses on driving changes to public policy, through campaigning and legislative advocacy.

Other Restricted funds represented funding towards activities carried out in the year where the individual restricted funds totalled under £10,000 and their associated expenditure.

DESIGNATED FUNDS

The designated funds represent allocations of unrestricted funds made in respect of projects and activities started in 2021/22 to be completed in 2022/23. This includes our International Conference, Cages investigation, our End Factory Farming platfom and other consultancy projects in respect of Fundraising and Beyond Factory Farming.

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total
	General funds £	Designated funds £	£	
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets	-	-	-	**-**
Investments	3,817,455	-	2,087,081	**5,904,536**
Cash investments	-	-	884,842	**884,842**
Current assets	5,792,445	486,805	856,271	**7,135,521**
Creditors: amounts falling due within one year	(1,211,664)	-	-	**(1,211,664)**
Creditors: amounts falling due after more than one year	(9,942)	-	-	**(9,942)**
	8,388,294	**486,805**	**3,828,194**	**12,703,293**

17 Commitments under operating leases

At 31 March 2022 the charity had lease payment commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2022 £	2021 £	2022 £	2021 £
Payments due:				
Within one year	**239,529**	239,529	**10,374**	11,302
Between two and five years	**319,372**	558,901	**2,594**	12,968
Over five years	-	-	-	-
	558,901	798,430	**12,968**	24,270

The annual lease costs are £249,903.

18 Related parties

The following related party transactions took place during the year:

Eurogroup for Animals – Philip Lymbery, Global CEO of Compassion in World Farming International, is also President of Eurogroup for Animals. Compassion in World Farming International made payments during the year totalling £98,636 to Eurogroup for Animals. These payments were in respect of membership fees £93,116 and a grant of £5,520 towards an EU-wide survey on slaughter without stunning.

Africa Network for Animal Welfare – Josphat Ngonyo Kisui, Trustee of Compassion in World Farming International, is also the Founder and Executive Director of Africa Network for Animal Welfare. Compassion in World Farming International made payments during the year totalling £35,615 to Africa Network for Animal Welfare. These payments were in respect of a grant towards the Animal Welfare-Environment-Sustainable Development Nexus Draft Resolution, the Animal Welfare Resolution at UNEA5, COP26 and sponsorship of Africa Animal Welfare Conference.

World Federation for Animals – Philip Lymbery, Global CEO of Compassion in World Farming International, is also Trustee of World Federation for Animals. Compassion in World Farming International made membership payments during the year totalling £27,135 to World Federation for Animals.

Transactions with branches

International Entity	Net Grant/Funding		As at 31 March	
	2022 £	2021 £	2022 £	2021 £
Stichting Compassion in World Farming Nederland	-	54,282	-	-
Compassion in World Farming France	**152,294**	127,628	-	-
Compassion in World Farming Italia Onlus	**212,881**	87,277	-	-
Fundacja Compassion in World Farming Polska	**86,400**	74,347	-	-
Compassion in World Farming, Inc.	-	-	-	-
Compassion in World Farming Brussels	**217,015**	94,715	-	-

Four UK subsidiaries are non-trading but continue to receive donations from supporters; all rights to this income were transferred to Compassion in World Farming International. The net transfers and outstanding balances of these subsidiaries are shown in the table below.

Subsidiary	Company Registered Number	Net income transferred		Balances as at 31 March	
		2022 £	2021 £	2022 £	2021 £
Compassion in World Farming Supporters	02715994	**32,178**	34,055	-	-
Compassion in World Farming (Trading Company) Limited	02998256	**17,998**	18,976	-	-
National Society Against Factory Farming Limited	01335233	-	-	-	-
Farm Livestock Trust Limited	01521645	-	-	-	-

Trustees made donations to Compassion in World Farming International during the year totalling £5,624 (2021: £12,870).

19 Comparative 2020-21 statement of financial activities by class of funds

	Note	Unrestricted Funds	Restricted Funds	2021 Total
		£	£	£
Income and endowments from:				
Donations and legacies	2	9,527,059	2,647,967	12,175,026
Charitable activities		5,354	-	5,354
Other trading activities	3	152,445	-	152,445
Investment income	4	85,735	-	85,735
Other		7,456	-	7,456
Total income		9,778,049	2,647,967	12,426,016
Expenditure on:	5			
Raising funds		2,735,975	-	2,735,975
Investment management costs		39,545	-	39,545
Charitable activities:				
CG1 Averting Farmageddon		2,111,178	383,633	2,494,811
CG2 European Legislation		1,555,907	919,390	2,475,297
CG3 Food Business		1,072,593	1,430,884	2,503,477
Total expenditure		7,515,198	2,733,907	10,249,105
Net gains/(losses) on investments	10	401,848	-	401,848
Net income/(expenditure)		2,664,699	(85,940)	2,578,759
Fund balances at 1 April	15	5,757,570	2,206,161	7,963,731
Exchange movement on opening funds		(211,119)	-	(211,119)
Fund balances at 31 March	**15**	**8,211,150**	**2,120,221**	**10,331,371**

20 Comparative 2020-21 funds

	Balance at 1 April 2020	Movement in funds		Gains/ (losses)	Exchange movements on opening funds	Balance as at 31 March 2021
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	-	100,000	(94,034)	-	-	5,966
Farm Animal Welfare Forum	139,913	-	(40,418)	-	-	99,495
Fish Programme	841,314	-	(537,685)	-	-	303,629
China Programme	924,227	5	(430,396)	-	-	493,836
BBFAW	5,707	109,960	(108,771)	-	-	6,896
End the Cage Age	-	10,626	(10,626)	-	-	-
The Alliance to Save Our Antibiotics	100,266	162,988	(181,368)	-	-	81,886
Beyond Factory Farming	61,997	105,074	(88,167)	-	-	78,904
Brussels office	-	20,963	(20,963)	-	-	-
US Programme	-	701,728	(701,728)	-	-	-
UK Food Business	111,698	80,677	(5,550)	-	-	186,825
UK Programme	-	241,163	(241,164)	-	-	-
Sweden Humane Slaughter and Live Transport	1,808	-	(1,808)	-	-	-
Stop Live Transport	-	13,110	(13,110)	-	-	-
Protein Diversification 25*25	19,231	96,154	(115,385)	-	-	-
Farm Animals Asia: Funding the Future	-	488,362	(66,002)	-	-	422,360
Asia Food Business	-	448,901	(8,477)	-	-	440,424
Global Eggtrack	-	60,577	(60,577)	-	-	-
Other Restricted funds	-	7,678	(7,678)	-	-	-
Total Restricted funds	2,206,161	2,647,967	(2,733,907)	-	-	2,120,221
Unrestricted Funds						
Designated funds:						
Completion of agreed projects and activities	298,996	261,000	(201,996)	-		358,000
General funds	5,458,574	9,517,049	(7,313,202)	401,848	(211,119)	7,853,150
Total Unrestricted funds	5,757,570	9,778,049	(7,515,198)	401,848	(211,119)	8,211,150
Total funds	**7,963,731**	**12,426,016**	**(10,249,105)**	**401,848**	**(211,119)**	**10,331,371**

21 Comparative 2020-21 analysis of net assets between funds

	Unrestricted funds			
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	-	-	-	-
Investments	3,790,005	-	99,495	3,889,500
Cash investments	-	-	884,438	884,438
Current assets	4,953,591	358,000	1,136,288	6,447,879
Creditors: amounts falling due within one year	(873,048)	-	-	(873,048)
Creditors: amounts falling due after more than one year	(17,398)	-	-	(17,398)
	7,853,150	**358,000**	**2,120,221**	**10,331,371**

Compassion in World Farming International
River Court, Mill Lane, Godalming, Surrey,
GU7 1EZ, UK

COMPASSION in world farming
ciwf.org.uk

HOW YOU CAN HELP
END FACTORY FARMING WORLDWIDE

To find out more about our work, how to get involved or to fund our programmes:

VISIT CIWF.ORG

Tel +44 (0) 1483 521 950
(Monday to Friday, 9am – 5pm)

Email: supporters@ciwf.org



Compassion in World Farming International is a registered charity in England and Wales, registered charity number 1095050; and a company limited by guarantee in England and Wales, registered company number 04590804.

COMPASSION IN WORLD FARMING INTERNATIONAL

England & Wales - Charity number 1095050

Accounts

COMPASSION in world farming

COMPASSION IN WORLD FARMING INTERNATIONAL

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

2020-2021



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Compassion in World Farming International is a registered charity in England and Wales, registered charity number 1095050;
and a company limited by guarantee in England and Wales, number 04590804.

OUR VISION is a world where farm animals are treated with compassion and respect.

OUR MISSION is to end factory farming.

OUR ESSENCE is that farm animals should not, and need not, suffer.

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Welcome. As you are about to read, this has been an extraordinary year for Compassion and the billions of farm animals around the world, who you help us fight to protect.

Together we have navigated our way through a world pandemic, while never taking our eyes off our ultimate goal: ending factory farming and building a sustainable future for all.

We hope you enjoy reading about the many successes you have helped to achieve for farm animals and our planet during this historic time.

Thank you for making it all possible.

TRUSTEES' ANNUAL REPORT

The Trustees, who are also the directors of the company, present their report for the year ending 31 March 2021. The Trustees' Report includes information which forms part of the Strategic Report, which is required in accordance with the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements. They comply with the charity's articles of association, applicable law and the requirements of the Charities Statement of Recommended Practice (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.



AN EXTRAORDINARY YEAR OF CHANGE, CHALLENGE AND HOPE



© CIWF/Richard Dunwoody

With you beside us, we've not only weathered a difficult year, we've accomplished important progress for farm animals and the future of humanity.

Without doubt, 2020-2021 will go down in the history books as the time a global pandemic threatened to bring modern society to its knees. It's been hard on us all, but it's also brought an enormous opportunity: the chance for the world to finally wake up to the deadly costs of factory farming and to spark a whole new era in compassionate and sustainable agriculture.

Before I say more about these historic developments and successes, I want to thank the people who have made it all possible: our dedicated and inspirational Staff and Trustees who have worked tirelessly to keep our vital work for farm animals on track, and to our amazing supporters who have given power to our campaigns through participation, as well as being so generous in enabling our work.

Thank you all for helping ensure our relentless focus on ending factory farming could continue, despite the difficult times of shared adversity worldwide.

SHAPING A KINDER, HEALTHIER FUTURE, TOGETHER

In the space of a single year, the COVID-19 pandemic has exposed the fragility of our societies and shown how cruelty to animals in farms, wet markets and slaughterhouses can cause serious repercussions that affect our very survival. At this pivotal time, we have used Compassion's global voice to highlight the crucial connection between animal welfare and the well-being of humanity and the planet – and to turn up the volume on our call to end factory farming worldwide.

We have built on greater awareness of emerging pandemic, climate and biodiversity threats to the future of society, and intensified our efforts towards achieving a UN Global Agreement, in order to spark a new, regenerative era in food and farming. In February, we launched an important report, *Food system impacts on biodiversity loss*, in partnership with Chatham House and the United Nations Environment Programme (UNEP).

The report highlights the vital steps we must all take to save biodiversity – including the urgent need to move to less and better meat consumption – and a greater focus on plant-based diets. I am pleased to report that it achieved excellent media coverage across the globe. A further report, *Is the next pandemic on our plate?*, also captured media attention, with its pressing message about the need to end factory farming and switch to a healthier food system.

This work, along with our long history of expertise on farm animal welfare, has resulted in Compassion being invited to play a critical role in several hugely significant global meetings during 2021, where there will be opportunities to direct the world along a better path for people, animals and the planet. Among them is the United Nations Food Systems Summit, which aims to reset our food system so that we are working with nature, not against her. I am deeply honoured to have been appointed a 'Champion' of the Food Systems Champions Network and to have the opportunity to represent animal welfare organisations at the 2021 UN Food Systems Summit. It is a fantastic opportunity to trigger far-reaching change for farm animals and humanity and we have our supporters to thank for helping us come this far.

HERALDING THE END OF THE CAGE AGE

One of the high points of last year was submitting our landmark European Citizens' Initiative (ECI) to the European Commission, calling for an end to the use of cages in animal farming. The ECI is a legally-based petition initiative that compels the EU Commission to give consideration to the demands of its citizens within a petition receiving a million or more validated signatures, within a 12-month period. With almost 1.4 million validated signatures, it marks the largest ever ECI on behalf of animals and heralds the End of the Cage Age across Europe. The hand-in event generated extensive media coverage and prompted 101 Members of the European Parliament to formally

urge the Commission to introduce new laws banning cages in Europe.

We continue to work closely with our biggest ever coalition of 170 NGOs across 27 European Union Member States and eagerly look forward to the Commission's legally required response to the demands of the ECI, and to seeing the measures it will propose to help end cages for farm animals. Meanwhile, several Member States took individual action in response to our campaign, including: the Czech Republic, which will ban caged farming of laying hens from 2027. This initiative alone will improve the lives of more than 4.5 million hens.

AWARDING COMPASSION

For me, one of the most rewarding events each year is our Good Farm Animal Welfare Awards, where we recognise companies for making corporate commitments to improve the lives of farm animals in their supply chains. While COVID-19 prevented us from hosting the event 'in person' this year, I am delighted to report that, with our encouragement, businesses continued to push ahead on improving animal welfare standards. During a virtual ceremony, we presented 34 awards to companies in 20 countries, including the UK, China and the US. The combined commitments made by the companies awarded are set to benefit the lives of more than 28 million animals every year. Inspiring businesses to act on animal welfare continues to be a major facet of our work at Compassion.

RETHINKING FISH

Fish farming is the fastest growing area of industrial animal production, causing immeasurable suffering to fish, both farmed and wild, as well as having a huge environmental impact. The vast amount of feed required for farmed fish is linked to deforestation for soya and the capture of around 450 billion wild fish each year.

In July 2020, we launched phase two of our Rethink Fish campaign to persuade the five major global fish certification schemes to improve fish welfare standards. Our supporters sent 380,000 emails to the schemes urging them to make the changes needed. As a result, four out of five of the schemes promised to revise their standards and billions of fish stand to benefit from these changes.

THE ROAD AHEAD

While this has been a tough and challenging year, I look back on it with pride and excitement. I'm immensely proud of everyone who has contributed so much to our campaigns, helping to achieve the second most successful ECI ever, which has helped build enormous pressure for an end to cruel cages across Europe. I am excited about the important steps we've taken with corporations and organisations around the world, laying the groundwork for major benefits for billions more animals globally in the coming years.

The prospect of the forthcoming UN Food Systems Summit also fills me with hope, providing an unprecedented opportunity to talk about a transformation of the food system, towards one that is truly humane, healthy and sustainable. I look forward to doing everything we can to seize this opportunity for far-reaching progress for animals, people and the planet.

Most of all, I am grateful to our supporters, volunteers, activists donors, who have continued to provide the support so vital in bringing about a more humane world free from the cruelty of factory farming.



Philip Lymbery, Global Chief Executive
Compassion in World Farming International

HIGHLIGHTS

MAKING CHICKEN WELFARE BETTER

Our Better Chicken Commitment programme is driving the food industry towards higher welfare practices. It is going from strength to strength with many new food companies coming on board or extending their commitments. During the year we worked with companies to secure an outstanding number of Better Chicken Commitments. In all, 14 leading companies made commitments including: Nando's, Greggs, Pizza Express, HelloFresh (across their nine European markets: UK, Belgium, the Netherlands, Luxembourg, France, Germany, Austria, Switzerland, and Sweden) and Gousto in the UK. Across the Channel, French retailers Aldi, Lidl, E.Leclerc and Schiever also signed up: cause for real celebration, as 99% of the French retail market is now pledged to improving the lives of millions of chickens.

STOPPING LONG DISTANCE ANIMAL TRANSPORT

As part of our long-running campaign to end live animal exports, our UK office launched a Judicial Review against the Scottish Government to stop the export of unweaned calves to Europe. The upshot was a major U-turn by the Scottish Government who finally conceded the trade was illegal and has now put a stop to it.

Another major highlight last year was our Ban Live Exports: International Awareness Day in June 2020 – a day of digital action across 37 countries which triggered more than 31 million tweets with the hashtag #BANLIVEEXPORTS. As a result, the European Parliament agreed to launch a Committee of Inquiry into the transport of live animals.

HOLDING COMPANIES TO THEIR PROMISES

We were delighted to launch our first global EggTrack report in October 2020 to show how 210 companies around the world are 'on track' with their commitments to ending the use of cages for laying hens. It was encouraging to see that 63% of the companies had made progress towards their goals despite the impacts of COVID-19. Overall, our findings showed a growing preference for cage-free eggs globally, and some definite retail winners. Nineteen companies met their European commitments last year, including Unilever and Caffè Nero, while UK supermarket, Morrisons, met its target a year early.



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IMPROVING ANIMAL WELFARE IN BIG BUSINESS

Our annual Business Benchmark on Farm Animal Welfare (BBFAW) showcases how 150 global food companies manage farm animal welfare in their operations and in their supply chains. It allows investors to compare companies, to identify leaders, improvers and laggards, and to assess wider trends in farm animal welfare in the global food industry. Last year, for the first time ever, food producers and manufacturers delivered better animal welfare results than retailers and wholesalers or restaurants and bars. Overall, 23 companies moved up at least one tier – an extraordinary accomplishment in the face of a pandemic. Our Food Business team is proud to have worked in depth on the animal welfare policies, practices and performance of 10 of the 23 companies that improved their tier ranking in 2020.

ENDING INVESTMENT IN FACTORY FARMING

A key part of our strategy to end factory farming is to redirect the finance that funds it. During the year, we successfully invited 94 leading environmentalists and renowned academics from around the world to sign an open letter calling on major financial institutions to stop funding factory farms. We also wrote to over 100 commercial banks, urging them to stop funding industrial farming and invest in sustainable agriculture instead. As a result, we've started discussions with a number of major global players, including HSBC, ING and Bank of America and we are planning a media campaign for the coming year.

WINNING LEGAL BATTLES FOR FARM ANIMALS

We've had a lot to celebrate over the past 12 months thanks to some hard-won legal victories. As well as stopping the Scottish Government from permitting the export of unweaned calves to Europe, as mentioned on page 7, we made major progress in other countries. Working in partnership, we won a ban on cages for laying hens in the Czech Republic. Germany banned the use of sow stalls and restricted the use of farrowing crates. The Parliaments of Denmark and the Netherlands voted in favour of banning cages for laying hens.

PERSUADING BUSINESSES TO RETHINK FOOD

Key players in the creation of a new food system are the world's powerful food giants. In November, we launched our Rethinking Food programme to encourage businesses to set measurable targets for reducing the amount of meat and other animal-sourced foods whilst increasing their offering of plant-based proteins.

As part of the Rethinking Food programme, we help companies benchmark their policies, rebalance their protein portfolio, create a more resilient and sustainable supply chain, and calculate their impact on key environmental measures and the number of animals in their supply.

In this way, companies can help to deliver affordable, healthy and nutritious food and generate a more humane and sustainable food system.



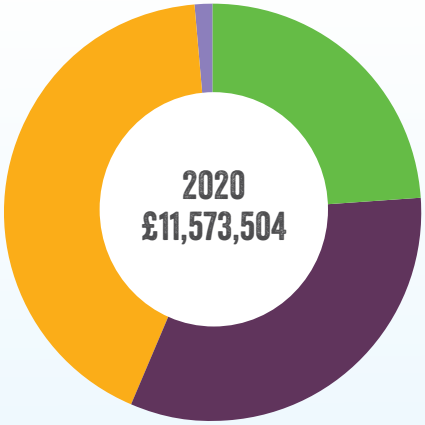
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RAISING SUPPORT

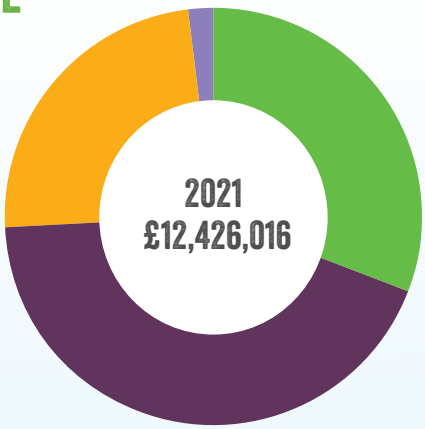
We continually strive to grow our income sources to achieve our ambitious campaigns and strategic goals. We are grateful to everyone who has donated to Compassion in World Farming International or taken action to help end factory farming.

Here we share a summary of our income and expenditure for 2020/2021, along with equivalents for the previous year. Please see our full Financial Report on page 61 for further information.

GLOBAL INCOME

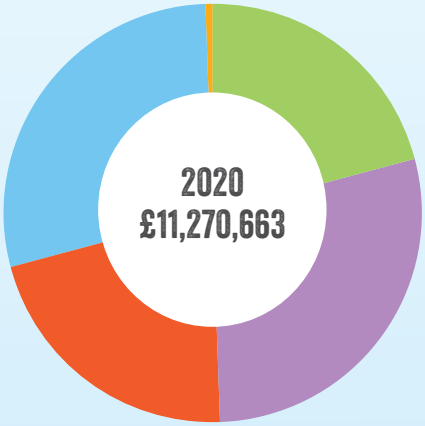


£2,775,673	Legacies
£3,766,277	Global Individual Giving
£4,894,133	Grants & Major Gifts
£137,421	Investment Income

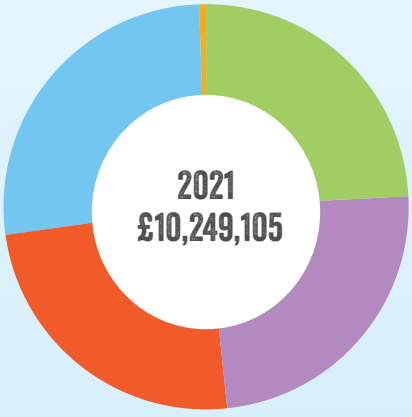


£4,199,027	Legacies
£4,433,135	Global Individual Giving
£3,708,119	Grants & Major Gifts
£85,735	Investment Income

GLOBAL EXPENDITURE



£2,350,832	Averting Farmaggedon
£3,245,750	European Legislation
£2,399,168	Food Business
£3,231,568	Raising Funds
£43,345	Investment Management Costs



£2,494,811	Averting Farmaggedon
£2,475,297	European Legislation
£2,503,477	Food Business
£2,735,975	Raising Funds
£39,545	Investment Management Costs

COMPASSION AROUND THE WORLD

Thanks to our supporters, the global Compassion team continues the fight to end factory farming worldwide, giving farmed animals, and people and the planet, a future worth having.

USA

In the birthplace of factory farming, Compassion's US team has helped deliver several State-level bans on caged eggs, stopped factory farmed meat being labelled as "humane", and driven dramatic progress for both hens and chickens by engaging with consumers and food companies.

Since being set up in 2011, the US team has won huge victories against the odds: nearly every major US food company – including the top 25 food retailers – has committed to go cage free on eggs! Read more about the amazing EggTrack programme on page 35.

CIWF.COM

UK

Compassion was founded in the UK in 1967. Since then, we have achieved extraordinary milestones – both in the UK and across Europe – from winning bans on barren battery cages and veal crates, to making sure all animals are regarded as sentient beings by law in the EU. Our Godalming HQ now holds our international Campaigns and Food Business teams, and our UK country team.

Our Food Business programme was established in 2006. To find out more about the Food Business teams work, which is set to benefit over 2 billion farm animals each year, turn to page 32.

CIWF.ORG.UK



The global Compassion team, photographed before COVID-19 restrictions

FRANCE

France is Europe's biggest agricultural nation, but that hasn't fazed our team of activists, fundraisers and food business team: from regularly attending agricultural fayres (sometimes with security guards!) to taking the Government to court for failing to deliver on a pledge to ban new caged farms for hens, CIWF France is a force to be reckoned with.

CIWF France is also a founding member of a ground-breaking method of production labelling scheme, now available on chicken in most French supermarkets (page 28).

CIWF.FR

SPAIN

Spain is home to almost a quarter of all caged pigs in the EU and is a major importer and exporter of live farm animals.

Compassion's Spanish representative worked closely with other Spanish NGOs to secure over 85,000 verified signatures for our ECI – and will keep the movement building going to tackle the cruel trade of live exports.

CIWF Spain is also part of a coalition, promoting a national online moratorium petition to stop additional industrial farming licences being granted, in an effort to stop the spread of factory farming.

CIWF.ES

SOUTH AFRICA

Compassion works in South Africa through our affiliate organisation, The Humane Education Trust, which provides educational resources to schools and the public, raising awareness of factory farming and empowering consumers to make a difference.

Compassion also engages with South African retailers, farmers' organisations and politicians to identify and promote more humane farming systems.

POLAND

Poland has more caged hens than any other EU country – over 40 million. CIWF Poland threw tremendous weight behind the ECI to End the Cage Age, helping to secure over 54,000 verified Polish signatures. They also gathered an additional 82,000 signatures in support of banning farrowing crates and are waiting for the Agriculture Minister's response.

The team is intent on ending the cruel Christmas tradition of supermarkets selling live carp. As well as securing a massive victory by convincing the Polish State Veterinary Authority to issue new guidelines on the sale of live carp (page 27), the team also convinced three out of eight Polish retailers to commit to ending the trade.

CIWF.PL

EU

In the heart of Europe's political landscape, Compassion's small but mighty EU team engages closely with EU institutions and policy makers – from civil servants to the highest-ranking politicians – and plays a vital role in delivering change for animals across Europe.

The well-respected team of animal advocates recently convinced the European Commission to commit to ban cages for farmed animals (page 22). It also ensured that an overwhelming majority of Members of the European Parliament voted in favour of a resolution, that calls for an EU-wide ban on cages. The EU team is now putting pressure on the European Commission to put an end to live exports, update EU laws on animal welfare, dismantle factory farming and overhaul EU policies to promote plant-rich diets.

CIWF.EU

THE NETHERLANDS

With high levels of factory farming, the Netherlands has more animals per acre of land than any other EU country.

Since 1998 the Dutch team has worked tirelessly to end factory farming, and was instrumental in securing huge campaign victories, from banning barren battery cages for hens in 1999, to securing over 150,000 signatures for the 'End the Cage Age' Citizens' Initiative; and now exposing the Dutch Government's failings to protect the welfare of the 15 million fish farmed in the Netherlands (page 27).

CIWF.NL

GERMANY

Recruited for the ECI project, Compassion's ECI co-ordinator in Germany secured a vital coalition of German NGOs to garner over one third of the total verified signatures on our End the Cage Age ECI!

In addition, we have been lobbying hard with a coalition of NGOs to secure a German phase-out of sow stalls (page 23) and campaigning for a suspension of live exports of all or some species beyond the EU.

ITALY

Italian 'delicacies', like Parma ham, and Parmesan and Grana Padano cheeses, come mostly from intensive systems, with animals permanently confined indoors. CIWF Italia campaigns on multiple levels to introduce pasture access and better conditions for all Italian farm animals.

Recently, we joined forces with other animal and environmental groups to campaign for a national, voluntary labelling scheme to show the method of production on meat and dairy products (page 28).

Meanwhile, all five of Italy's top retailers have now committed to go cage free on whole eggs, and as of December 2020, 60% of Italian hens and pullets were raised in cage-free systems.

CIWFONLUS.IT

CZECHIA

Compassion has been working in the Czech Republic for 13 years, strategically positioned on one of the busiest long distance live transport routes.

Our small team of three works alongside a fantastic network of supporters and partner organisations and we are the 'go to' experts for the Czech press whenever animal welfare issues come to light. In 2020/2021, thanks to our successful ECI campaign, we helped to achieve a ban on cages for Czech hens from 2027 (page 23).

CIWF.CZ

CHINA

Having 'imported' many factory farming practices from Europe and the US, China is rapidly taking intensive farming to the next level. Literally... with pig 'units' up to twelve storeys high.

Our work in China focuses on educating the food industry on animal welfare and working directly with food producers to help them adopt higher welfare practices. So far, over 284 million animals a year are set to benefit from this work.

CIWF.CN

STRATEGY, OBJECTIVES AND ACTIVITIES

This reporting year is the third in our five-year Strategic Plan 2018 – 2022, an essential springboard for achieving our mission to end factory farming for the benefit of animal welfare, people and the planet. The Strategic Plan is available in full on our website at **ciwf.org.uk/about-us/strategic-plan**

OUR PLAN IS BUILT ON THREE CHANGE GOALS:



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Taking these change goals, we looked at what we want to achieve for our beneficiaries over the period of the Strategic Plan.

This resulted in the creation of our big 'Five in Five' objectives to achieve by the end of 2022:

- A further 1.5 billion farm animals set to benefit from better welfare due to corporate and government policy commitments;
- Measurable progress towards a Global Agreement on regenerative agriculture by establishing lobbying capacity, infrastructure and influence with the United Nations and other key stakeholders;
- Policy measures by key governments, major food companies and influential bodies (such as the UN) to encourage the consumption of less and better meat (including fish), dairy and eggs;
- To grow our movement to 10 million 'voices' for change;
- To increase our capacity to influence greater change by increasing our global income to £15 million annually.



PROGRESS TOWARDS OUR STRATEGIC CHANGE GOALS

CHANGE GOAL 1: AVERTING FARMAGEDDON

To drive our strategy for achieving a Global Agreement to replace industrial agriculture with a regenerative food system with much reduced meat and dairy production, in particular by:

POLICY

AIM:

Continuing to develop our relationships with key UN bodies, including launching a report with UNEP on the need for food system transformation.



PROGRESS:

In February, in partnership with the internationally-renowned scientific policy institute, Chatham House, and the United Nations Environment Programme (UNEP), we launched the report, *Food System Impacts on Biodiversity Loss*, during a live webinar. The event featured several high-profile speakers, including Susan Gardner, Director of the Ecosystems Division within UNEP; Professor Tim Benton, Research Director – Emerging Risks, Chatham House; our Global CEO, Philip Lymbery; and Jane Goodall PhD DBE, Founder – the Jane Goodall Institute & UN Messenger of Peace.

The report supported Compassion's call for food system transformation, including for a shift to more plant-based diets and the need to farm in more welfare-orientated, nature-friendly ways. The report gained widespread media coverage across the globe and was downloaded more than 25,000 times in 160 countries.

Additionally, we launched the report in China in another webinar at the invitation of a major Chinese NGO – the China Biodiversity Conservation and Green Development Foundation (CBCGDF).

In December, we partnered with UNEP on a webinar event called 'How to Love Food and Save Nature', as part of an online event organised by the EAT Food Forum in their position as chair of one of the Action Tracks of the UN Food Systems Summit.



CHANGE GOAL 1: AVERTING FARMAGEDDON

AIM:
Developing working relationships on food systems issues with major NGO partners.

PROGRESS:
As part of building a coalition calling for systemic change of the food system, a successful two-day meeting was held at London's Kew Gardens, where we hosted several of the major international NGOs. A follow-up meeting was postponed because of COVID-19 restrictions but work is underway for further discussions in 2021/2022.

In China we worked with the China Biodiversity Conservation and Green Development Foundation (CBCGDF) to launch the Chatham House report mentioned previously. We also continued to build our relationship with the Good Food Fund in China, participating in its Food System Forum in Beijing.

We developed relationships with the EAT Food Forum, which has a lead role in the UN Food Systems Summit. This resulted in our Global CEO appearing in a Special EAT Broadcast in December on the issue of Equitable Livelihoods, one of the workstreams of the UN Food Systems Summit.

We became a founding Board member in the establishment of the World Federation for Animals (WFA), launched in February. The Federation's work will include a focus on intergovernmental process towards humane transformation of food systems. During the year, our Global CEO was also appointed President of Eurogroup for Animals, the leading coalition of animal welfare organisations across the EU-27 and beyond.

In Brussels we lobbied for sustainable food and farming policies, including in partnership with others as members of NGO alliances and coalitions such as Climate Action Network Europe CAN-E, European Environmental Bureau, Food Policy Coalition, Sustainable Food and Farming Platform, European Alliance for Plant-based Foods (EAPF) and the CAP-NGO group.



CHANGE GOAL 1: AVERTING FARMAGEDDON

AIM:

Highlighting the need to reform our food system and move away from factory farming as part of our campaign response to the COVID-19 pandemic.



PROGRESS:

We acted quickly to highlight the role of factory farming in the emergence of deadly new diseases and the need for food system transformation. We published a report called *Is the next pandemic on our plate?* which focussed on the dangers of the current industrial animal agricultural industry and the need to move to regenerative agriculture.

In June, Compassion Patron, Dr Jane Goodall, spoke at our high-profile webinar, 'Pandemics, wildlife and intensive farming'. The event, organised by our Brussels office and seven Members of the European Parliament, included introductory remarks from EU Health Commissioner, Stella Kyriakides, and EU Agriculture Commissioner, Janusz Wojciechowski. It achieved coverage around the globe.

In July, we welcomed the statement of the Council of the EU setting out priorities for the coming year at the United Nations that: *"Industrial agriculture increases the risk of future pandemics and needs to be tackled"*.

We coordinated the launch of an open letter – signed by nearly one hundred of our visionaries, leading environmentalists and renowned academics from around the world – calling on major financial institutions to stop funding factory farms. We also wrote to over 100 commercial banks urging them to stop funding industrial animal production and instead to support regenerative agriculture.

Our international petition, calling on key organisations – including the United Nations, the World Health Organization (OIE) and the World Bank – to opt for a healthy future and an end to the intensive livestock farming industry, was signed 155,986 times.

Our country offices undertook key activities, including:

NETHERLANDS: Our crowdfunded poster campaign in the centre of The Hague called on politicians to support livestock farming that is healthy for animals, people and the earth: involving far fewer animals and ensuring that they all have outdoor access.

SPAIN: In coalition with environmental and sustainability NGOs, we launched a national campaign for a moratorium on new factory farms.

FRANCE: We launched a new supporter action on pandemics, secured a total of 32,000 signatures, and developed new video content to engage with our audiences.

ITALY: We launched the Italian campaign called InSOStensible, arguing that animal health, human health and environmental health are all connected.



CHANGE GOAL 1: AVERTING FARMAGEDDON

AIM:

Securing participation in key global events, including the next United Nations Environment Assembly meeting.

PROGRESS:

Progress in this area is headlined by Philip Lymbery, our Global CEO, being invited to become a UN Food Systems Champion for the Food Systems Summit to be held in September 2021. This means that Compassion will have a role at the heart of a global event convened by the UN Secretary General.

During the year, our Global CEO was invited to speak at several key UN events on building back better in a post-COVID world, including a high-profile preparatory meeting for the UNEA-5 meeting and the NGO Major Group Side Event at the UN High Level Political Forum (HLPF). A key highlight was an invitation to Philip from the United Nations to participate in an online event to mark World Environment Day (5 June) that featured him being interviewed by Inger Andersen, Under-Secretary-General of the UN and Executive Director of the United Nations Environment Programme (UNEP).

In Kenya, we supported our new Board member, Josphat Ngonyo, director of the African Network for Animal Welfare (ANAW), in bringing together international animal welfare organisations to work towards achievement of a UN Resolution on Animal Welfare through UNEP's UNEA-5 meeting process.



CHANGE GOAL 1: AVERTING FARMAGEDDON

AIM:

Progressing governmental and institutional initiatives aiming at reducing the over consumption of meat (including fish), eggs and dairy, and in particular factory farmed products – specifically working on the EU 'Farm to Fork' and the UK new subsidy regime, amongst others.

PROGRESS:

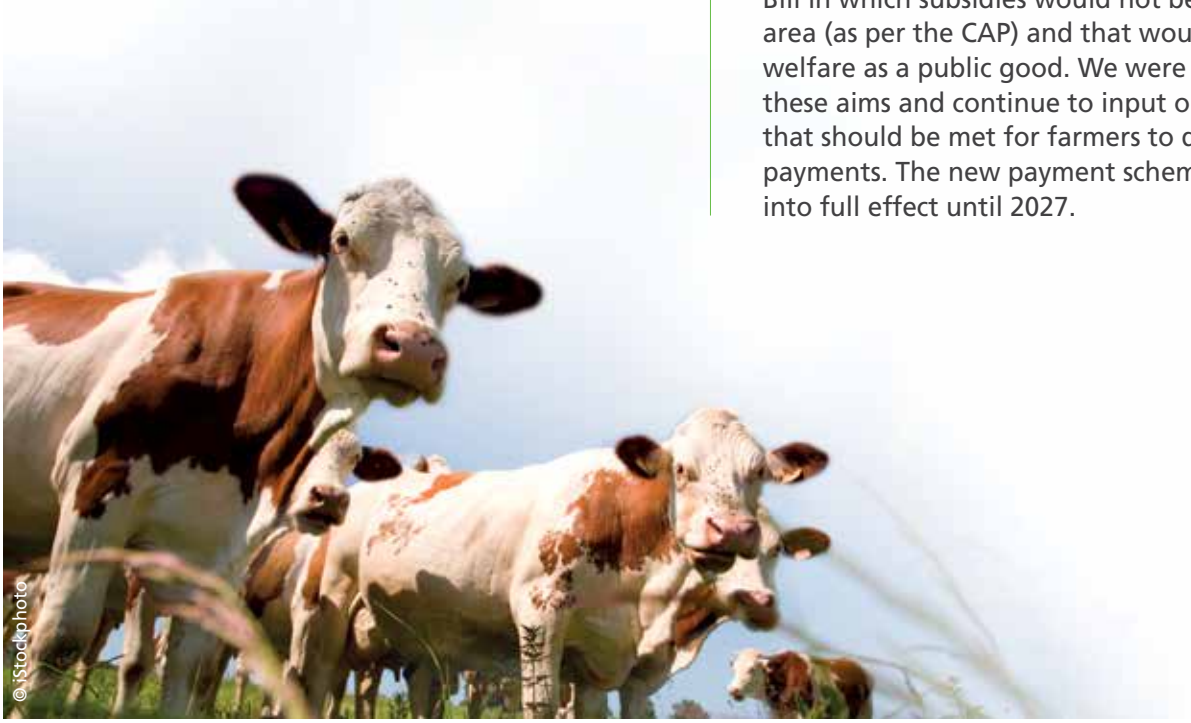
In the EU, we held regular meetings with senior Commission officials and presented at many events. We contributed to key consultations including the European Climate Pact, the Rural Development public consultation, and the insect farming consultation.

We welcomed the release of the European Commission's new food policy vision, the 'Farm to Fork' strategy, on which our Brussels office had conducted extensive lobbying. The policy included a review of animal welfare law, targets to reduce antibiotics and pesticides in farming, and encouragement for more organic farming and non-meat alternative proteins.

Unfortunately, our lobbying ahead of a vote on the EU's farm subsidy regime, the Common Agricultural Policy (CAP), was unsuccessful, with most MEPs voting to continue the status quo. However, we did manage to avert some key issues. For example, MEPs voted to retain the terms 'burger' and 'sausage' for plant-based meat alternatives, the use of which had been under threat.

We were also successful in stopping the EU from defining factory farming as 'sustainable' in a new piece of legislation called the Taxonomy Regulation. During the consultation period in December, our supporters sent more than 46,000 submissions to the Commission platform. We organised ten days of non-stop pressure on Twitter, sending more than 8,000 tweets to three Commissioners – Agri, Environment and Financial services. And finally, together with 130 other organisations, we sent a clear message to the Commission, with the Civil Society Statement: Ten Priorities for the Climate Taxonomy. In January and February this year, our activity continued, including with a social media campaign directed at Financial Services Commissioner McGuinness.

In the UK we continued to lobby for an Agriculture Bill in which subsidies would not be based on land-area (as per the CAP) and that would include animal welfare as a public good. We were successful in these aims and continue to input on the standards that should be met for farmers to qualify for payments. The new payment scheme will not come into full effect until 2027.



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CHANGE GOAL 1: AVERTING FARMAGEDDON

PUBLIC

AIM:

To prepare the ground for a global campaign by developing national campaigning work highlighting the need for food system change for the sake of animals, people and the planet.

PROGRESS:

In addition to the activities outlined above by our Dutch, Spanish and Italian offices utilising the theme of the pandemic, other national activities included:

FRANCE: We delivered a stand-alone campaign called 'Change the system, not pigs' which focussed on tail docking, linking animal welfare to a much-needed systemic change.

GERMANY: We joined the 'Wir haben es satt!' Alliance (We've had enough!), which is a broad coalition of 60 organisations, and took part in their annual protest outside the Bundestag calling for sustainable farming.

NETHERLANDS: We became members of the True Animal Protein Pricing (TAPP) Coalition.

ITALY: We joined the Cambiamo Agricoltura Coalition – a coalition of over 60 Italian NGOs and organisations – aimed at an agroecological change to Italian agriculture.

SPAIN: We joined forces with two other NGOs, Ugualdad Animal (Animal Equality) and Eurogroup for Animals, and submitted a letter to the Spanish Government calling for systemic change. We received a positive answer from the Ministry for Ecological Transition, explaining that it is keen to work to protect biodiversity as one of its main goals.

US: As a founding member of the Regenerative Organic Alliance, we launched the Regenerative Organic Certified™ (ROC™) certification standard for food, fibre, and personal care products. Beyond organic certification, ROC™ adds more advanced criteria to ensure soil health, animal welfare, and social fairness, making it the highest standard for organic agriculture in the world. We also contributed to the passing of State legislation in Colorado outlawing battery cages. Specifically, we leveraged our relationships with major Colorado retailers to encourage retailer trade groups to support the legislation.



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CHANGE GOAL 1: AVERTING FARMAGEDDON

AIM:
To build the public narrative to leverage towards our aim of achieving 10 million voices for food system transformation.

PROGRESS:
We worked hard during the year to obtain greater coverage and higher profile for our work. The table below summarises the overall potential reach of our media coverage, which was over 12.4 billion, an increase of 55% from 2019-2020.

Additionally, because this figure only includes print coverage from the UK, and because some broadcast outlets do not provide figures for potential reach, the actual overall potential reach was even greater.

	2020-2021
UK	5,664,689,510
EU	3,145,558,714
INTL	3,609,581,127
TOTAL	**12,419,829,351**

As outlined previously, our national offices launched several campaigns and initiatives aimed at raising public awareness on the need for system change. The launch of the Chatham House report achieved a potential reach of 1,010,069,774 and included 240 press hits. The audience reach was higher as these figures only include UK print outlets and coverage was achieved around the world.

During the year, we developed plans for the launch of a digital public signature collection platform that will call for food systems transformation. We developed a trial brand for the platform on which we consulted a broad range of potential NGO partners, including international animal welfare, environment, development and conservation organisations.

Work on the platform development is continuing with the aim of a high-profile launch in 2022.

In South Africa, Compassion in World Farming International comes under the umbrella of the Humane Education Trust. Unexpectedly, the year of hard lockdown offered opportunities to our South African office. With learners having to attend school online, our online Caring Classrooms platform came into its own. By March 2021, our free, downloadable lesson plans – which are based on the Five Freedoms for Animals and the OIE's One Health concept – suddenly became very popular. With COVID-19 possibly being linked to our invasion of wild places, One Health suddenly made a lot of sense to educators. At year's end, our lesson plans were being used in more than 700 schools, reaching an estimated 50,000 learners.

CIWF (SA) also contributed a module to the first post-graduate course in South Africa, launched by the Department of Sociology at the University of the Western Cape. Entitled *Animals, Society and the Environment*, the course resulted in the capping of its first-ever graduates in Human Animal Studies and is now embedded in the Sociology curriculum.



Louise Rutgers, a teacher with The Humane Education Trust for 20 years.

humane education
Rekindling the spirit of care and respect for life

CHANGE GOAL 1: AVERTING FARMAGEDDON

AIM:

To build capacity for Compassion's campaigning on a more global footing by developing our presence and building relationships in key countries.



PROGRESS:

We developed a grant-making programme called *Farm Animals in Asia: Funding the Future*, with the aim of encouraging the development of campaigns in Asia in support of our campaigns for a global agreement and an end to caged farming. Research during the year led us to identify the key countries to be targeted: Japan, Indonesia and South Korea.

In February we launched the programme by way of a dedicated a website, which will see three types of grants being offered in 2021/2022 to successful applicants: training grants, organisational development grants and campaigning grants. Our initial focus will be on supporting organisations that work or wish to work to improve the lives of all species of farmed animals.

We recruited staff on the ground to identify key opportunities in Japan and Indonesia and hope to recruit in South Korea.



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CHANGE GOAL 2: EUROPEAN LEGISLATION

To achieve concrete progress towards ending the use of cages, including by:

END THE
CAGE AGE

END THE CAGE AGE

AIM:

Submitting more than one million validated signatures to the European Commission.

PROCESS & PROGRESS:

On World Day for Farmed Animals in October, Compassion and our NGO network partners formally submitted the European Citizens' Initiative (ECI) to End the Cage Age to the European Commission, with almost 1.4 million validated signatures – the largest ever ECI for animals.

This handover, which generated blanket pan-European media coverage, formally triggered a six-month review process, legally obligating the Commission to respond to our ECI, as well as holding a hearing and potential vote in the European Parliament. In support of the ECI, 101 Members of the European Parliament sent a letter to the Commission, urging it to introduce new legislation to ban cages.

Later in October, our ECI was 'warmly welcomed' by European Commissioner for Health and Food Safety, Stella Kyriakides MEP, at a formal meeting attended by our Citizens' Committee.

Our Brussels office commissioned a report by the Institute for European Environmental Policy called Transitioning toward cage-free farming in the EU. Launched at a webinar hosted by the MEP cage-free working group, the report outlines how the EU can transition to a cage-free future.

Media coverage achieved for our ECI and our UK End the Cage Age campaign was extraordinary:

ECI (1 April 2020 – 31 March 2021)
Potential reach: 995,931,574
Press hits: 654

[UK] End the Cage Age (1 April 2020–31 March 2021)
Potential reach: 272,247,796
Press hits: 41



CHANGE GOAL 2: EUROPEAN LEGISLATION

AIM:
Securing national support in key markets for a move away from cages, including a positive debate in the UK Parliament.

PROCESS & PROGRESS:

We continued to work in partnership with a broad alliance of NGOs across the EU-27 in support of a ban on cages. A key campaign tool was developed: a 'league table' ranking Member States on the % of cage-free animals in each country. This online tool provides a Europe-wide picture of the use of cages, tracks progress towards a cage-free Europe and encourages supporters to target country representatives.

National legislative developments and campaign activities included:

BELGIUM: The Flanders region banned the keeping of rabbits commercially in cages by 2025. A ban on enriched cages for hens is also being considered.

CZECH REPUBLIC: In September, MPs voted to ban the cage farming of laying hens from 2027.

CYPRUS: After a meeting with Compassion, the Cypriot Agriculture Minister directed his ministry officials to identify measures in the rural development programme to incentivise the banning of cages for hens, rabbits and sows.

DENMARK: Our ECI NGO partners persuaded the Danish Parliament to vote in favour of a Bill that would ban cages for laying hens, with an estimated transition period of 3-5 years.

FRANCE: We joined some of France's most prominent business leaders in July to launch the Shared Initiative Referendum for Animals – the first in its country's history.

GERMANY: In July, following months of public protest and joint advocacy work by NGOs, including Compassion's country representative, Germany banned the use of sow stalls after an eight-year transition period (ten years in cases of hardship), and restricted the use of farrowing crates after 15 years (17 respectively) to five days.

ITALY: Compassion's Italian team met with the Minister of Health who stated his willingness to start a positive dialogue towards a transition to phase out cages for pigs.

NETHERLANDS: In December, the Dutch Parliament accepted a motion calling on the Government to ban all cages for laying hens following various outdoor advertising campaigns by Compassion and a supporter action alert, which saw thousands of emails sent to political parties, and two parties mentioning the strength of the ECI.

PORTUGAL: We awarded a grant to the NGO, SOS Portugal, to enable it to influence the Agriculture Minister in anticipation of the country taking up the EU Presidency in January 2021.

UK: Our UK supporters persuaded the Government to change its consultation on the phasing out of farrowing crates into an official objective. In March, Sir David Amess MP presented a Ten-Minute Rule Bill to the UK Parliament to ban the use of farrowing crates. If successful, the Pig Husbandry (Farrowing) Bill will phase out their use across England by 2027.

Also in the UK, we were delighted to see our campaign film, Dear Humans, beat tough competition from 125 other charities to win the celebrated People's Choice Award at the Charity Film Awards in April 2020 – a category voted for by members of the public.

SOUTH AFRICA: In South Africa, we worked to prepare for the 2021 review by the South African Bureau of Standards of existing standards for laying hens. We aim to reverse the current draft standard which will see hens in conventional battery cages until 2039. We hope to bring about a ban on cages at least by 2027.









> **The EU needs to take action on behalf of the millions of hens and other animals treated in this cruel manner.**
>
> Jane Goodall, PhD, DBE,
> Founder – the Jane Goodall Institute
> & UN Messenger of Peace









CHANGE GOAL 2: EUROPEAN LEGISLATION

AIM:

Securing a plenary debate and vote by the European Parliament on ending cages, and a formal hearing and response from the European Commission to our ECI.

PROCESS & PROGRESS:

Following the submission of the ECI, and a meeting with the EC Commissioner for Health and Food Safety, Stella Kyriakides MEP, a public hearing took place in the European Parliament on 15 April 2021.

In advance of the hearing, EU citizens and NGOs rallied behind the End the Cage Age Citizens' Initiative on Twitter, encouraging MEPs to support the ECI during the public hearing. A total of 35,000 tweets were sent, reaching a potential number of more than 3.7 million views, making public support for the ECI undeniable.

This was further boosted by an intense campaign to encourage MEPs to speak in favour of a ban at the hearing – work that was supported by 23 sympathetic media stories across Europe with a combined reach of more than 90 million people.















CHANGE GOAL 2: EUROPEAN LEGISLATION

RETHINK FISH

AIM:
To make measurable progress on fish welfare through our programme to encourage assurance schemes to commit to key welfare improvements.



PROCESS & PROGRESS:

In July, we launched phase two of our Rethink Fish campaign urging the five major global fish certification schemes – the Marine Stewardship Council (MSC), Aquaculture Stewardship Council (ASC), GlobalG.A.P., Friend of the Sea (FoS) and Best Aquaculture Practices (BAP) – to radically transform the lives of fish by compelling the schemes to improve fish welfare standards.
In advance of the launch, we commissioned a YouGov poll in the UK. The results demonstrated clear support for action to improve fish welfare. We developed a comparison table of the schemes, available to supporters online, to determine where action was most needed as well as a range of hard-hitting digital assets depicting the intense suffering of farmed and wild-caught fish.

Supporters were urged to email the CEOs of these schemes and encourage them to introduce or strengthen their fish welfare standards. This resulted in individuals around the world emailing the five schemes, with a total of 380,000 individual actions being taken.

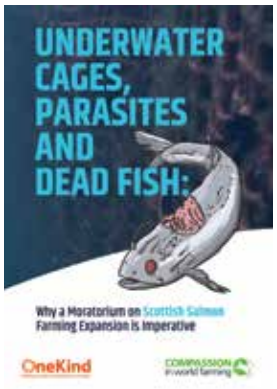
As a result of the campaign, four of the five assurance schemes have announced that they are in the process of updating and expanding their fish welfare standards. If permanently adopted, billions of fish are set to benefit. The campaign has now moved to the next phase focusing on active and cooperative engagement with each of the schemes to monitor progress and influence them to improve.

We played a leading role in the global network Aquatic Animal Alliance (AAA) – recently formed by the Aquatic Life Institute – to respond jointly to the assurance scheme public consultations, along with six other animal welfare organisations.


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CHANGE GOAL 2: EUROPEAN LEGISLATION

AIM:
To achieve national and EU-wide progress towards legislative protection of fish welfare standards.



PROCESS & PROGRESS:

In March, Compassion launched a new report and investigative film revealing the damaging impacts of Scottish salmon farming on fish welfare and the environment.

We engaged with other European NGOs to provide governments with a clear roadmap to healthy seas and better welfare for fish. This included support for the Stop Funding Overfishing campaign by the International Institute for Sustainable Development, which has been signed by 144 NGOs. We also joined The Blue Manifesto – a group of European NGOs working on the conservation of the marine environment – calling for policy actions that the EU and other countries should take to safeguard and restore the ocean.

In March, we were delighted when the European Parliament's Fisheries Committee decided to conduct a Parliamentary Policy Department study on fish welfare. This presents a key opportunity for our campaigning programme in 2021/2022 which aims to highlight the need for the European Union (EU) to adopt legislation, setting out minimum standards for the protection of farmed fish.

National activities on fish included:

CZECH REPUBLIC: We launched the second wave of the campaign to end the sale of live carp at Christmas. This resulted in the Fishing Association of the Czech Republic and the State Veterinary Authority releasing a statement in support of the campaign.

NETHERLANDS: We published an alarming new report into the welfare of the nearly 15 million fish farmed in the country and the failings of the Dutch Government to safeguard good welfare. The report was used by MPs to demand an explanation from the Agriculture Minister and was widely reported by the Dutch media. Following media coverage generated by our team, highlighting that four out of eleven companies that were checked by the Food Safety Authority did not perform stunning before slaughter – a practice that is illegal – the industry was forced to examine stunning legislation enforcement.

POLAND: We secured a massive victory by convincing the Polish State Veterinary Authority to issue new guidelines on the sale of live carp. These new rules (many of which are taken directly from Compassion's recommendations) will prevent the public from legally buying and transporting live carp. In addition, following a joint public campaign, supermarket chain Carrefour announced it would stop selling live carp.



CHANGE GOAL 2: EUROPEAN LEGISLATION

HONEST LABELLING

AIM:
To make progress towards transparent and informative labelling by production method in France, Italy and the UK.

PROCESS & PROGRESS:



Our campaigning on labelling continued with some successes:

FRANCE: More than 60% of French retailers have now joined the Animal Welfare Label initiative encouraging companies to be more transparent and ultimately to commit to better practices. This follows the generation of significant media coverage by our team, including 30 major media hits, and coverage on two national radio stations, national magazines and specialist press.

ITALY: Together with our partner, Legambiente (Italy's largest environmental organisation), we launched a bill proposal for voluntary method of production (MoP) labelling at our first ever Facebook live press conference. The bill proposal has been filed by a sympathetic MP who took part in the event.

UK: We worked on amendments to the Agriculture Bill, seeking method of production labelling. Whilst the amendments were not pushed to a vote, the Government made a commitment to consult on this.

Our petition calling on the Government to introduce mandatory method of production labelling for all meat and dairy products has almost reached the target of 130,000 signatures.



CHANGE GOAL 2: EUROPEAN LEGISLATION

STOP LIVE EXPORT AND LONG DISTANCE LIVE TRANSPORT

AIM:

To run a major campaign to persuade the UK Government to keep its promises on ending live exports and committing animal sentience to national law.

The UK team secured a major victory against live transport as part of its Judicial Review proceedings against the Scottish Government, forcing it to stop the export of unweaned calves to Europe. Having spent six months defending the inhumane export – wasting taxpayers' money – the Scottish Government finally conceded that this trade was being conducted illegally. In a major U-turn, the Scottish Government instructed the Animal and Plant Health Agency (APHA), which is responsible for approving export journeys, not to approve any further applications for unweaned calves.

Also on calves, we welcomed the UK industry launch of a voluntary scheme to stop shooting male dairy calves at birth; an issue championed by Compassion for many years.



We focussed on pressing the UK Government for an effective ban on all live exports following its announcement of a consultation on a ban on exports for fattening and slaughter.

Our UK and Spanish offices worked with Animals International and the Animal Welfare Foundation to publicise their new investigation, which exposes the cruelty shown towards UK and Spanish animals exported to be slaughtered in the Middle East. High-profile media coverage on multiple BBC channels ensured the issue remained high on the agenda.

ANIMAL SENTIENCE

We continued to call for legal recognition of animals as sentient beings by the UK Government following Brexit and we were relentless in our lobbying and public campaigning work. We took part in key events, organised for our supporters, to lobby their MP and kept the issue in the media. We expect our efforts to bear fruit in 2021/2022.

We also campaigned to prevent the weakening of British animal welfare standards due to Brexit, and joined a broad alliance that includes the National Farmers' Union and social justice NGOs trying to build conditions into legislation on future trade bills.



CHANGE GOAL 2: EUROPEAN LEGISLATION

BAN LIVE EXPORTS

AIM:
To make progress towards an 8-hour limit on journeys within the EU. To achieve progress towards a ban on exports from the EU to third countries.

A major highlight of the campaign was the annual Ban Live Exports: International Awareness Day on 14th June, which saw 112 NGOs in 37 countries take part in a day of digital actions, which included a Twitterstorm and support from high profile supporters and Compassion Patrons. More than 31 million tweets with the hashtag #BANLIVEEXPORTS were viewed in 21 different languages.

We provided an action plan and content, including a video, selfie filters, banners, social media profile frames and covers to be shared with the NGOs' supporter bases.

Also in 2020, the European Parliament voted by an overwhelming majority to create a Committee of Inquiry into the transport of live animals. This will make it possible to officially take note of the regular and unacceptable violations of the regulations. The European Commission is preparing to revise the rules relating to live transport and Compassion is working hard to ensure that they include our long held aims of an 8-hour journey limit and a ban on exports to third countries.



We called on the Spanish, Italian and Cypriot ministries, as well as the European Commission, for urgent action when thousands of cattle were stranded at sea for nearly three months. The two ships involved – the Karim Allah and the Elbeik – were both denied entry to any port due to concerns over bluetongue disease. Tragically, all the cattle were euthanised after a veterinary examination.

Thousands of live animals from the EU were stranded in 16 ships behind the broken-down freighter, Ever Given, in the Suez Canal between 23 and 29 March. At the time, media stories focussed on the delays of goods, but we raised awareness of the animals' plight across 114 media outlets. This horrific situation in the Suez helped raise global awareness of the suffering caused to animals through live exports.

NETHERLANDS: The Agriculture Minister paused live exports from the country if 24 hours rest outside the EU is needed as a result of growing public pressure against this trade.

POLAND: Our team contributed to a huge win for animal welfare when lawmakers introduced a law banning fur farming, slaughter without stunning for exports and the use of wild animals in circuses.

Our country offices also supported Eurogroup for Animals in a media campaign against slaughter without stunning, which timed perfectly with the Polish focus on ending exports of animals that were slaughtered without stunning.

SOUTH AFRICA: Sadly our efforts to bring about awareness of the sea trade in live animals to slaughter did not meet with success. On the contrary, a new route has opened up, this time to Kuwait. The journey from the South African port of East London to Kuwait takes three weeks and more.







CHANGE GOAL 2: EUROPEAN LEGISLATION

SAVE OUR ANTIBIOTICS

AIMS:

- **To ensure that the EU 2022 ban of routine antibiotic use in farming remains on schedule and is not weakened.**
- **To secure commitment from the UK Government to taking the same step.**

PROGRESS:

In the EU we worked to establish systems and processes by which we can monitor the EU-wide success of the implementation of the regulations coming into force in 2022.

In the UK we have pressed for the Government to commit to implementing the same regulations as the EU. We received conflicting and unsatisfactory responses but have been advised that the Government intends to run a consultation to which we will coordinate a strong response.

Over the past year we also focussed on the threat to the UK's food standards post-Brexit, given the likelihood of new trade deals. The precariousness of this situation was explored in detail in two of the four reports that we published during the year.

- May 2020: Farm Antibiotic use in the United States
- September 2020: Briefing – 2022 changes to European law – farm antibiotics
- December 2020: Farm antibiotics and trade deals – a threat to UK standards?
- March 2021: Antibiotic use in organic farming – lowering use through good husbandry.



CHANGE GOAL 3: FOOD BUSINESS

To drive better animal welfare standards in the global food supply chain by working with food companies.

AIM:

To benefit the lives of 300 million animals through our corporate partners' policies, practices and commitments.

PROGRESS:

We achieved commitments and pledges that are set to benefit more than 99 million animals each year.

Despite serious disruption to the food industry as a result of the COVID-19 pandemic, particularly the food service and hospitality sector, our corporate engagement programme has continued to make progress with new commitments, albeit at a lower rate than we had planned.

This takes the overall impact of Compassion's Food Business programme to date, through awards, partnership projects and corporate pledges, to more than 2.1 billion animals set to benefit annually.

Animals set to benefit from our Food Business work (2020/2021)

Programme	Awards	Pledges	Total
EU	27,129,374	71,313,126	98,442,499
CHINA	411,835	-	411,835
US	480,000	-	480,000
Total	**28,021,209**	**71,313,126**	**99,334,334**



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CHANGE GOAL 3: FOOD BUSINESS

COMMITMENTS

AIM:

To deliver our annual Good Farm Animal Welfare Awards in London in June with 8 high calibre award winners from the EU, US and China.

PROGRESS:



The 2020 Good Farm Animal Welfare Awards ceremony was due to take place at the Tower of London in June but was cancelled due to COVID-19. Despite challenging times, the team was pleased to present 34 awards to companies set to benefit the lives of more than 28 million animals each year.

There were 12 Good Egg Awards, three Good Chicken Awards, one Good Turkey Award, four Good Calf Awards, five Good Dairy Awards, one Good Sow Commendation, one Good Rabbit Commendation, six Good Pig Production Awards in China and one Cage Free Award.

The key highlights:

- **Coop UK** received this year's prestigious **Cage Free Award** for its commitment to eliminate ALL caged farming from its supply chain.
- **Noble Foods**, the UK's biggest egg producer, was awarded a **Good Egg Award** for its commitment to be 100% cage free by 2025.
- **Morrisons** received a **Good Calf Award** in recognition of its joint venture partnership with Arla Foods and Buitelaar to set up a new higher welfare dairy beef scheme.
- **Mondelēz International** received a **Good Dairy Commendation** for its iconic **Philadelphia** brand, expanding its higher welfare policy for dairy cows across a further 15 European countries.
- Both **Aldi UK & Ireland** and **Lidl UK** received a **Good Egg Award** for their cage-free commitments on both shell and ingredients eggs.
- Norwegian discount retailer, **REMA 1000 Norge AS**, and poultry producer, **Norsk Kylling**, received a **Good Chicken Award** for successfully implementing the higher welfare requirements of the Better Chicken Commitment.
- Leading Italian food service company, **MARR**, received a **Good Egg Award** for its commitment to eliminate both cages and combination systems from its supply chain.
- The first ever Italian **Good Dairy Commendation** has been recognised for an Italian cheese-making company producing Parmesan cheese, **Casearia Sant'Anna**.
- **Waitrose & Partners** also picked up the **Best Retailer Marketing Award** for its consistent and high-level consumer-facing communications on farm animal welfare.



CHANGE GOAL 3: FOOD BUSINESS

AIM:
4 cage-free commitments for laying hens.

PROGRESS:
We secured cage-free egg commitments from the following companies in 2020: **Lidl (UK), Aldi (UK & Ireland)** and **Bennet (Italy).**

Aldi (UK & Ireland) and Lidl (UK) have made a cage-free commitment on both shell and ingredients eggs, going a step further than those retailers that have limited their commitments to just whole eggs.

Italian retailer Bennet committed to phase out cages and combination systems from its shell and own-brand ingredient egg supply by 2022.



AIM:
6 company sign-ups to the Better Chicken Commitment

PROGRESS:
During the year we secured an outstanding number of Better Chicken Commitments from 14 leading companies across Europe including: **Nando's, Greggs, Pizza Express, HelloFresh** (across their nine European markets: UK, Belgium, the Netherlands, Luxembourg, France, Germany, Austria, Switzerland, and Sweden), **Gousto** in the UK; French retailers **Aldi, Lidl, E.Leclerc, Schiever** – which means that over 99% of the French retail market has now signed up to the Better Chicken Commitment – as well as leading manufacturer and distributor of pork and poultry delicatessen products in France, **Fleury Michon**, food service company and owner of the brands PAUL and Ladurée, **Groupe Holder, Domino's Pizza** (in France, Germany, the Netherlands, Denmark, Belgium and Luxembourg), Norwegian companies **REMA 1000** (retailer) and **Norsk Kylling** (producer).

More than 71 million chickens reared for meat are set to benefit from nine of the 14 sign-ups. In addition, Compassion in the US helped secure a commitment from GAP5Step to move to Controlled Atmospheric Stunning which completes its sign up to the Better Chicken Commitment criteria.

We worked with KFC on the launch of its first **Annual Progress Report on chicken performance**, in July 2020, which gained huge media coverage. Compassion was invited to write the foreword for the report which shows areas of achievement and those in need of improvement. It provides a shining example to others about how to report transparently on their progress to implementing the Better Chicken criteria.

CHANGE GOAL 3: FOOD BUSINESS

COMPLIANCE

AIM:
To deliver the first global EggTrack with detailed EU and US regional analysis.

PROGRESS:

We launched the first global EggTrack report in October, showing that despite the impacts of COVID-19, companies are continuing to make progress towards meeting their 2025 cage-free egg commitments (2026 for some businesses in the US).

According to the report – the first to expand beyond the US and Europe to include global company commitments – 63% of the 210 companies tracked had made progress towards their commitments.

The findings revealed that the increase in demand for cage-free eggs is growing globally and is no longer limited to European and North American markets. Yet at the same time, a significant number of multinational companies are yet to extend their regional commitments across their entire global supply chains.

The report highlights:

- Of the 101 companies with European commitments (as part of a global or regional commitment), over 80% reported progress.
- 19 companies reported meeting European commitments this past year, including Unilever, Caffè Nero and Groupe Holder.
- 15 companies reported European progress for the first time in 2020, including leading French egg producer Groupe d'Avril.
- Aramark, Sodexo and Compass Group reported global progress across all egg types: shell, liquid and processed.
- McDonald's is reporting 100% cage-free shell eggs in Europe, and although it has achieved cage-free status on both shell eggs and egg product/ingredients in four European countries (UK, Germany, France, Netherlands), it does not yet have a global cage-free commitment.
- Barilla is the ONLY company to have met a global cage-free commitment, which it did in 2019.
- Greggs, Starbucks and Aldi Nord are nearing completion of their European cage-free commitments.
- Morrisons (UK) met its shell egg commitment this year ahead of its 2022 deadline.
- Tesco and Aldi UK added a 2025 cage-free commitment for egg products/ingredients this year.

Since 2016, the number of companies with GLOBAL cage-free commitments has grown from five to at least 37, including global giants such as Unilever, Nestlé and Compass Group.

CHANGE GOAL 3: FOOD BUSINESS

AIM:

To deliver the 2020 Business Benchmark on Farm Animal Welfare (BBFAW) on 150 companies and to work with at least 15 companies to drive improvements in their disclosure, policies, practices and therefore tier ranking in the benchmark.



PROGRESS:

March saw the launch of the ninth annual Business Benchmark on Farm Animal Welfare (BBFAW), an annual review of how the world's leading food companies are managing and reporting their farm animal welfare policies, practices and performance.

In 2020, 150 global food companies were assessed and, for the first time in the Benchmark's history, food producers and manufacturers were the highest scoring sub-sector on farm animal welfare, with an overall average score of 38%, compared to scores of 36% for retailers and wholesalers, and 31% for restaurants and bars.

Cranswick, M&S, Noble Foods and Waitrose were confirmed as global leaders on farm animal welfare, appearing in Tier 1 of the Benchmark.

In total, 23 companies moved up at least one tier, which is remarkable against the backdrop of the pandemic – a year which has been particularly challenging for the food service sector. Compassion is proud to have worked in depth on the animal welfare policies, practices and performance of 10 of the 23 companies that have improved their BBFAW tier ranking in 2020.

Fifteen companies moved down at least one tier but, given the COVID pandemic, the fact that this year's methodology was updated to place a greater emphasis on 'welfare impacts' for farm animals, the overall results are still promising. Around two-thirds of companies actively managed the business risks and opportunities associated with farm animal welfare and 79% of companies have committed to improvement objectives and targets linked to farm animal welfare.

Momentum is building in Latin America and Asia Pacific regions that include some of the biggest names in global meat production. Analysis here shows noteworthy changes in the overall average score for producer companies in Latin America, whose overall average score rose from 29% in 2019 to 40% in 2020.

In Asia Pacific, producers in the region saw year-on-year scores improve from 21% to 27% in the Management Commitment section and from 14% to 18% in the Governance and Management section. However, it is worth noting that this rise is from a very low base, and the average overall score for these companies increased from 12% to 16% in 2020.

UK domiciled companies, with an average score of 64%, continue to outperform companies in other geographies. The second highest-scoring region remains Europe (excluding the UK), which achieved an average score of 40%.

World Animal Protection concluded their partnership with us on the BBFAW at the end of March. Our new partners, Four Paws, are currently working with us and the Secretariat on the annual evolution of the methodology and the increased weighting of the performance impact section.

CHANGE GOAL 3: FOOD BUSINESS

IMPLEMENTATION:

AIM:

To facilitate transition to cage-free and higher welfare production through industry species-specific forums for at least laying hens, broiler chickens and fish.

PROGRESS:

We published a video case study with leading UK egg producer, Noble Foods, highlighting how they have converted one of their 'enriched cage' barns into a brand new, higher welfare aviary barn system with an identical pullet rearing unit. It provides an excellent example to others that are planning their cage-free transitions.



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In Italy, our Food Business team has been working hard to eliminate the use of 'combi systems' (combination cages), and working with Italian egg producer, Fattoria Roberti, we have produced a case study on how to convert from a 'combi' to a higher welfare aviary barn system, paving the way for other producers follow their lead.

Implementation of the European Chicken Commitment is a major focus for our Food Business programme, with companies looking to us to facilitate the change to higher welfare production.

In lieu of our annual broiler forum, in December 2020, we held our first chicken webinar focussing on 'Why a Better Breed is Better for Welfare' where we presented the latest research highlighting the benefits of breed change to the health and welfare of broiler chickens.

We worked with the UK Red Tractor Assurance Scheme to introduce a new 'Enhanced Welfare' module and marque for indoor-reared chickens that meets requirements of the Better Chicken Commitment. Signatories are able to request compliant chicken from their suppliers via an established third party audited standard. The marque also provides a visual identity for compliant chicken.

Meetings have been held with all nine major UK retailers and eight European retailers on their fish welfare policies. They were provided with a detailed gap-analysis of their current policies and practices using BBFAW, the supermarket survey and retailer public information, with a view to progressing the asks of the Rethink Fish #2 campaign.

As a result of these meetings, four major retailers have published and/or improved their fish rearing policies, and two have published humane slaughter policies. In addition, following engagement with seven major fish producers, two companies have made improvements to their fish rearing policies.

CHANGE GOAL 3: FOOD BUSINESS

The Food Business Programme went virtual with many of its events this year and delivered a series of fish webinars on the following subjects:

1. **Guidance on Writing a Fish Welfare Policy: 2 December 2020**
   Companies were introduced to the topic of fish sentience, the welfare issues of our five key species, and were expertly guided through the steps needed to produce a comprehensive fish welfare policy.

2. **Environmental Enrichment and Predator Control for Farmed Fish: 27 January 2021**
   External speakers, Dr Pablo Arechavala-Lopez (FishEthoGroup Association) and Prof Sunil Kardi's (Institute of Aquaculture, University of Stirling, and consultant to the aquaculture industry), led with presentations on the need for an enriched environment for fish and gave an industry perspective on providing enrichments, respectively.

3. **Humane Slaughter for Aquaculture Fish: 11 February 2021**
   External speaker, Ruth Hoban (New England Seafood), talked about the company's journey to implementing humane slaughter for Sea bass and Sea bream; Ben Weis (Tesco) gave an overview of current practice for pangasius slaughter and Tesco's commitment to 100% humanely-slaughtered finfish across all own brand products; Jade Spence (Humane Slaughter Association) discussed improving the slaughter of fish in practice; and Compassion gave an overview of our recommendations for species-specific humane slaughter.



We published a range of useful infographics which included:

- The 'Who am I?' infographic series was extended across the six key fish species (Atlantic salmon, Rainbow trout, Sea bass, Sea bream, Pangasius and Carp)
- Recirculating Aquaculture Systems (RAS) for Salmon
- Sea Lice Management and Treatments
- Enrichment for fish during rearing – along with a literature review on environmental enrichment for fish in aquaculture
- Cleaner Fish Welfare
- Best Practice Guidance Document: Predator Control
- Trade – UK v US welfare comparisons.

We also published an in-depth comparison of fish welfare standards (legislation, certification and Compassion's recommendations) and a GAP analysis for our major accounts. The latter is currently being used in our company engagement outreach on fish. The Pangasius resource pack completes the key species set of packs (Atlantic salmon, Rainbow trout, Sea bass, Sea bream).

Compassion took part in a three-day online conference on Danone's regenerative agriculture project (Farming 4 Generations) to ensure the integration of animal welfare, and we continue to be involved in the working group for the French animal welfare labelling scheme, developing an audit grid for pigs.

CHANGE GOAL 3: FOOD BUSINESS

AIM:
To reach a further 850 million consumers through our marketing and communication channels.

In 2020/2021, the consumer reach achieved through media and partnership marketing activity was estimated at more than 2.9 billion, including some key outputs as follows:

- KFC Broiler Welfare Report launch: >225m
- Nando's European Chicken Commitment announcement: >114m
- First 'Global' EggTrack launch (Oct): >161m

Food Business media:	**887.7 million**
Awards media:	**146.2 million**
China media:	**1.3 billion**
Partnership marketing:	**193.2 million**
BBFAW media:	**445.3 million**
TOTAL	**2.9 billion**

AIM:
To push for policy measures by major food companies to encourage a reduction in meat production and a move towards provision of better meat (including fish), milk and eggs developing best practice case studies.

PROGRESS:
In November, we launched our corporate-facing Rethinking Food website outlining the case for change. This included starting conversations on introducing measurable targets for the reduction of meat and other animal-sourced foods in their corporate sustainability plans. Examples of corporate and public initiatives are also communicated on the site to encourage competition and raise awareness.

Company engagement now continues in earnest with a list of 37 target companies having been identified for the new financial year.

Retailer workshops have commenced and work continues to drive further engagement with food businesses.

The team has carried out desk research to establish those companies most active in the sustainability field. This enabled the Food Business team to identify the most effective inroads on meat reduction targets and animal welfare improvements.

As part of the programme, our US office developed, for launch in 2021/2022, a calculator that enables corporates and consumers to work out the environmental impact of their meat and dairy consumption with a view to encouraging reductions.

GLOBAL FUNDRAISING

TRANSFORMATIONAL INCOME

AIM:
To raise £9m gross income.

PROGRESS:
Global Fundraising full-year income and net contribution targets, both original budget (income £8.7m, net £4.9m) and increased Q3 forecast (income £11.6m, net £8.3m), were over-achieved by all income streams. The delivery of £12.3m fundraised income is £714k ahead of our Q3 forecast and £3.7m ahead of the original budget. The net contribution achieved was £9.1m, which is over and above to the gross income target in the original budget.

AIM:
To increase donor numbers.

PROGRESS:
We now have over 85,000 donors globally.

AIM:
To develop our USA major donor fundraising programme.

PROGRESS:
A new fundraising team is now in place in the US with a focus on donor stewardship and engagement. **This has yielded significant repeat and increased donations from major donors during this financial year.**

AIM:
To engage and develop existing support with a clear narrative, case for support and integrated campaigns and communications.

PROGRESS:
A new Case for Support was developed and approved in autumn 2020 and now forms the basis for our supporter and donor communications and fundraising. The Communications and Brand Steering Group was also established in autumn 2020 and is reviewing strategy and guidelines, and improving coordination of communications and brand globally.

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GLOBAL INDIVIDUAL GIVING

AIM:
To raise £4.3m gross income from global individual giving by March 2021.

PROGRESS:
Individual Giving achieved £4.4m gross income against an original budget of £4.3m. Net income achieved was £2.4m which is +£890k or 56% on 2019/20.

AIM:
To balance and adjust investment by market and approach throughout the year.

PROGRESS:
Performance and KPIs were closely monitored across each market and adjustments made on a monthly and quarterly basis in order to exceed net income and ensure the most effective use of our fundraising investment.

AIM:
To maximise sustainable net income growth and ongoing market diversity.

PROGRESS:
All our major markets grew net income over the course of the year. As a result, we continued to grow the share of income outside our most established market, the UK. A key focus throughout the year was on improving our systems and communications to better convert, retain and reactivate monthly regular donors across all our markets. One essential KPI has been to grow the proportion of monthly donors giving by direct debit.

AIM:
To recruit or convert 9,000 new monthly gifts and recruit a total of 20,000 new donors worldwide.

PROGRESS:
The social and economic uncertainty of the COVID-19 environment almost certainly reduced the propensity for donors to choose a monthly gift over a single donation. **We recruited and converted 7,700 new monthly gifts worldwide and over 23,000 new donors made their first gift to Compassion in 2020/2021.**

AIM:
To overhaul and improve the content and visibility of Compassion's impact to donors and supporters.

PROGRESS:
In addition to local donor stewardship and progress reporting, **our latest global impact report was developed and circulated to audiences in the UK, Italy, Spain, France, Poland and the US.**

AIM:
To test new approaches for donor engagement and conversion in key markets worldwide.

PROGRESS:
Building on our "digital first" strategy for individual fundraising, we undertook a new approach across a number of markets in order to test deepening engagement and response with donors. Examples include: **our first direct mail test in Italy; telephone fundraising to inspire new supporters to become monthly donors in France, Netherlands and Italy; a test of online raffles in the UK; expansion of our virtual "cook with compassion" supporter engagement scheme in the UK and SMS giving, also in the UK.**









UNDETERRED BY COVID-19, OUR AMAZING SUPPORTERS, PATRONS AND TRUSTEES FOUND WAYS TO CARRY ON FUNDRAISING TO FIGHT FACTORY FARMING







LEGACIES

AIM:
To raise £2.6m.

PROGRESS:
Legacies achieved £4.2m income against an original budget of £2.6m. This significant over achievement of target against original budget is due to receiving a delayed legacy payment in April 2020.

AIM:
To manage the pipeline of legacies through to income.

PROGRESS:
Due to the pandemic, there have been significant delays over the year, with many probate services, executors and solicitors having taken longer to respond to communications and process estates. In addition, the team has had to manage a number of more complex cases, which is an increasing trend across the sector, and tend to require increased resources and legal advice.

AIM:
To continue to grow the profile of leaving a legacy to Compassion through marketing.

PROGRESS:
Despite the challenges caused by key legacy marketing staff on maternity leave, the promotion of legacy giving was woven through much of our donor marketing (e.g. in newsletters and online) over the year. As result, **550 supporters newly engaged with our legacy programme during the year. Worldwide, over 8,600 individuals have now engaged and expressed interest in legacy giving.**

MAJOR GIFTS

AIMS:
To raise £1.8m gross income from individuals, trusts & foundations.

PROGRESS:
Major Gifts achieved £3.7m income against an original budget of £1.8m. This included significant additional-to-budget restricted income and some multi-year grants from Open Philanthropy.

VOICES

AIM:
To develop, communicate and implement a clear strategy to achieve 10 million voices globally by the end of 2022.

PROGRESS:
We continued to invest in promoting our campaigns online. This led to **over half a million citizens joining our global movement against factory farming.**

DONOR RECOGNITION

We would like to warmly thank our individual, trust and foundation and company donors for their generous support over this financial year:

Zechariah Adams • Paul Davis • Dr. Bronner's • Esmée Fairbairn Foundation • Fondation Salvia • Honey's Real Dog Food • Valerie James • John Mackey • John Meers • Mobius • Open Philanthropy • Brooke Schooley • Taurus Foundation • The Bebb Charitable Trust • The Rose Animal Welfare Trust • The Constance Travis Charitable Trust

And we gratefully acknowledge:

- Donors who give as part of the Circle of Compassion
- Donors who prefer to remain anonymous
- All Legacy and *In Memoriam* gifts received this year
- All our donors and funders internationally who supported Compassion in World Farming during 2020/2021.

RISKS AND KEY CHALLENGES

The Trustees are responsible for ensuring that Compassion in World Farming International has a sound system of internal controls to safeguard its assets and funds, and for ensuring that its assets and funds are used only in furtherance of the objects of the charity.

The system of internal controls is intended to provide reasonable assurance that policies, processes, tasks, behaviours and other aspects of the organisation, taken together, facilitate its effective and efficient operation, help to ensure the quality of internal and external reporting, and help to ensure compliance with applicable laws and regulations.

Trustees have established a risk management framework for the assessment of major risks to which the charity is exposed.

The assessment and documentation of risk is carried out by the Global Leadership Team (GLT), led by the Chief Operating Officer. Risk factors are identified and assessed for scale, and each risk is assigned to a member of the GLT to take responsibility for identifying the steps needed to manage or mitigate the risk. These risk assessments are documented in a risk register. This is reviewed on a regular basis to ensure that new risks are identified and that actions proposed to mitigate or manage risks are being undertaken.

The risks to the charity are also reviewed by the Trustees annually, who receive quarterly updates on where material changes have been made. A specific Trustee, Edward Bourne, has been nominated by the Board to be the lead Trustee for risk management. However, all Trustees retain responsibility for the risk management of the organisation.



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The top risks reported to the Trustees and Global Leadership Team are:

RISKS	RISK MANAGEMENT COMMENTS
Recruitment and retention of key staff	The nature of our work means that we are heavily reliant on the passion, commitment and often unique skills and experience of our people to deliver our mission. These niche areas can be challenging to recruit. To mitigate this, we have developed our recruitment strategy to be more focussed, and appropriate to the area of expertise. We continue to place significant importance on the motivation and morale of our immensely dedicated teams and engage with staff accordingly.
Impact of COVID-19, global remote working and national societal restrictions	Physical and mental wellbeing of staff has suffered because of having to work from home, isolation from colleagues, excessive time spent in front of a screen, and restrictive measures placed upon countries because of political measures to reduce the spread of the virus. To mitigate this, we have carried out workstation assessments for home working; provided clear guidelines on internal and external meetings; ensured there was strong communications within teams paying particular attention to wellbeing; access to correct equipment for home working for all staff; global communications to ensure team remain connected.
Cybersecurity and cyber fraud	The issues of cybersecurity and cyber fraud appear as a constant threat to organisations and the third sector is seen as a potential softer target than public or private corporations. We are very mindful of the potential financial loss, disruption to the organisation or damage to our reputation because of a cyberattack, failure of our IT systems and controls or a loss of data. Over the last few years, we have implemented a de-risking strategy with IT. Measures include the selection of well-regarded systems and expert technology, the implementation of single sign on and multifactor authentication, password management tools, penetration testing and best practice followed.



PLANS FOR 2021-2022

Progress towards our strategic change goals for 2021/2022

CHANGE GOAL 1: BEYOND FACTORY FARMING

GLOBAL AGREEMENT: POLICY

To drive our strategy for achieving a Global Agreement to replace industrial agriculture with a regenerative food system with much-reduced meat and dairy production, by:

- Continuing to develop our relationships with key UN bodies, including the United Nations Environment Programme (UNEP)
- Deepening working relationships on Food Systems issues with major NGO partners
- Influencing and securing participation in key global events, including the UN Food Systems Summit 2021, the UN Climate Change Conference (COP 26) and the Convention on Biological Diversity
- Progressing governmental and institutional initiatives aiming at reducing the over consumption of meat (including fish), eggs and dairy, and specifically of factory farmed products through the EU 'Farm to Fork' and UK new subsidy regime, amongst others
- Engaging with the EU to leverage the positive positions of the Commission's 'Farm to Fork' strategy to achieve our goals. These include reviewing animal welfare, reducing the use of antibiotics and pesticides, and increasing the farmland area under organic production.

GLOBAL AGREEMENT: PUBLIC

To drive our strategy for achieving a Global Agreement to replace industrial agriculture with a regenerative food system with much-reduced meat and dairy production, by:

- Preparing the ground for a global campaign by developing national campaigning work, highlighting the need for food system change for the sake of animals, people and the planet
- Developing and launching a movement-building digital signature collection platform and coalition campaign for food systems change.



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CHANGE GOAL 2: EUROPEAN LEGISLATION

END THE CAGE AGE

To achieve concrete progress towards ending the use of cages, including by:

- Conducting an intensive lobbying campaign in the EU, and mobilising our coalition of 170 organisations, to achieve the best outcome possible from the 1.4 million signatures calling for an end to caged farming
- Securing a response to our European Citizens' Initiative from the European Commission that lays the groundwork for a ban on caged farming, and ensuring that this is approved in legislation by 2024
- Securing national support in key markets for a move away from cages, including a consultation on caged farming by the UK Government.

RETHINK FISH

- To achieve national and EU-wide progress towards legislative protection of fish welfare
- To make measurable progress on fish welfare through our programme to encourage assurance schemes to commit to key welfare improvements.

HONEST LABELLING

To make progress towards transparent and informative labelling by production method in France, Italy and UK.

STOP LONG DISTANCE LIVE TRANSPORT

- To run a major campaign to persuade the UK Government to keep its promises to recognise animal sentience in legislation and to ban live exports for further fattening and slaughter, and to ensure effective implementation
- To influence the European Committee of Inquiry on Animal Transport and the European Commission, in order to progress towards an 8-hour limit on journeys within the EU and a ban on exports from EU to third countries.



CHANGE GOAL 3: FOOD BUSINESS

COMMITMENT

To benefit the lives of more than 200 million animals as a result of our corporate partners' policies and practice commitments, including at least:

- 12 cage-free commitments for laying hens
- 20 company sign-ups to the Better Chicken Commitment
- 7 companies to publicly commit to an effective fish slaughter policy for five main species (2020-2022 objective)
- 15 China Good Production Award winners (hens, chicken, pigs)
- To secure public commitments from at least three companies for the reduction in production/ consumption of meat, fish, dairy or eggs.

COMPLIANCE

- To launch the second global EggTrack with detailed EU and US regional analysis
- To publish the inaugural ChickenTrack report in EU
- To deliver the 2021 Business Benchmark on Farm Animal Welfare (BBFAW) on 150 companies and to work with at least 15 companies to drive improvements in their disclosure, policies, practices and therefore tier ranking in the benchmark
- To launch the 2022 online Supermarket Survey and secure at least 20 entries.

IMPLEMENTATION

- To facilitate transition to higher welfare production through industry species-specific forums and working groups for broiler chickens and fish, and one forum for laying hens
- To deliver our annual Good Food Animal Welfare Awards virtually in June, focussing on our popular panel awards for Sustainable Food and Farming, and Best Marketing and Innovation Awards
- To reach a further 1.2 billion consumers through our marketing and communication channels
- To engage with at least 60 companies on Rethinking Food and the need for 'less and better' meat, fish, dairy and eggs, via two regional forums and individual company engagement.



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GLOBAL FUNDRAISING

1 GROWTH STRATEGY: INVESTMENT, STEWARDSHIP AND PROSPECT PIPELINE:

Annual income and net targets:

i. To raise £9.64m gross income at £3.74m cost to achieve £5.9m net.
   - Global Major Gifts (GMG) to achieve a 55% increase in income compared to 2020/21 budget. In addition to the core budget target, there is a c. £2m additional to budget target.
   - Global Individual Giving (GIG) to achieve 9% gross income growth and 11% net income growth (compared to 2020/21 Q3 forecast).

ii. Growth strategy and stretch targets: to continue investment in fundraising growth and progress toward a sustainable organisation with £15 million annual expenditure.

iii. Increase donor numbers and average gift values: GIG and Major Gift through investment in donor stewardship, retention, and acquisition.

iv. Grow the US fundraising programme to achieve the ambitious GIG and MG targets, develop an integrated communications strategy and grow funding for global programmes.

v. Integrate and grow our global legacy marketing programme, including stewardship activities and skills in our European and US markets, to build the pipeline of enquirers and pledgers.

vi. Prospects: To work closely with the CEO, senior staff and trustees, to open up new connections with major donors and influencers and steward our top donors.

2 BRAND & COMMUNICATIONS:

i. Build on the Case for Support and Integrated Plans to create motivating narratives and proposals for funding, to deliver effective supporter and donor communications in all markets.

ii. Brand & communications: To be part of developing a clear and strategic approach to our organisational communications, through the Communications & Brand Steering Group.

iii. Digital: To oversee the development and delivery of the new CIWF.org international website and support the Campaigns team to deliver the End Factory Farming petition platform.

3 PEOPLE, POLICIES & SYSTEMS:

i. Develop, and embed across Fundraising, a Donation Acceptance Policy and Corporate Engagement Framework, alongside the wider roll-out of the Ethical Policy.

ii. Team development: Continue to strengthen the capacity, skills and management of the global team, improving and embedding processes and policies, engagement, creativity and innovation.

iii. Fundraising digital systems review to benefit the whole organisation, and primarily support GIG objectives through system improvements and upgrades.

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STRUCTURE, GOVERNANCE AND ACCOUNTABILITY

GOVERNING DOCUMENT

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804), governed by its articles of association. It was founded in 1967 and was formerly known as Compassion in World Farming Trust.

ORGANISATION

The governing body of the charity is the Board of Trustees. The Board comprises no fewer than four nor more than twelve members, of whom up to one third by rotation are required to stand down and seek re-election at the Annual General Meeting.

The Trustees meet at least four times per year to approve the organisation's strategy, to receive reports of progress against plans and the current financial position, and to approve the following year's budget and five-year financial plan. The Board has ultimate responsibility for the conduct and financial stability of the charity.

Trustees delegate day-to-day financial responsibilities and managerial control of the charity to the Global Chief Executive. The Global Chief Executive and the Global Leadership Team meet frequently to discuss the operational and financial status of the organisation. A comprehensive governance document defines the interdependent roles and responsibilities of Trustees and management, and includes a Trustees' Code of Conduct.

The Chair and Vice-Chair meet monthly with the Global Chief Executive. This provides an opportunity for exchange of information to and from the Board outside the formal meeting process, and assists in ensuring that Trustee meetings are focussed and effective.



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The charity's head office is in Godalming in the UK.

Compassion in World Farming International also operates in the following countries through separate legal entities:

France:	Compassion in World Farming France
Italy:	Compassion in World Farming Italia Onlus
USA:	Compassion in World Farming, Inc.
The Netherlands:	Stichting Compassion in World Farming Nederland
Poland:	Fundacja Compassion in World Farming Polska
Belgium:	CIWF Brussels

All legal entities are accounted for as branches.

Compassion in World Farming International also has an office by affiliation in Cape Town, South Africa.

The charity has an Equal Opportunities Policy that guides our approach to employing staff and volunteers. Compassion is compliant with the Disability Discrimination Act requirements.

TRUSTEE RECRUITMENT, INDUCTION & TRAINING

Trustees are appointed by the Board of Trustees based on their skills and experience in public life and services relevant to Compassion's aims and objectives, including fundraising, marketing, finance, and management.

Procedures are in place to gather information on the skills, knowledge, and experience of Trustees. This informs an assessment of the Board's strengths and areas for development and individual training needs. By identifying skills gaps, this process also facilitates recruitment of new or replacement Trustees with complementary attributes.

Candidates for Trusteeship are interviewed by the Chair and at least one other Trustee to assess suitability. A trial period is served, after which, if satisfactory, the appointment to the Board is confirmed.

An induction process operates which includes meeting the Global Chief Executive and Global Leadership Team; familiarisation with the charity's strategy, goals and objectives, the major animal welfare issues of strategic importance, obligations regarding attendance at meetings, governance arrangements and statutory and regulatory responsibilities of Trustees. Trustees are provided with copies of the governance documents, previous minutes, and any other relevant documents, including the Charity Commission guidance on The Essential Trustee, and the most recent annual report and financial statements.

The charity has taken out professional indemnity insurance cover on behalf of its Trustees.

STAFF AND KEY MANAGEMENT PERSONNEL REMUNERATION

Our approach to remuneration of staff is designed to ensure we can attract and retain people with the passion, commitment, and the skills we need to achieve our mission and deliver our strategic goals. It is applied consistently across the organisation.

We aim to pay competitively in the not-for-profit sector within the context of affordability. We therefore use external salary surveys and other tools to enable us to benchmark our salaries against other charities and aim to pay each role at the median level within a minimum and maximum salary range established for each function.

Annual increases are normally awarded in April each year, considering pay inflation, organisational affordability, and any mandatory statutory increases. All country offices have the same increase as the UK staff unless their local factors mean a different award is appropriate. Annual increases are subject to approval by the Board of Trustees.

Compassion's key management personnel consist of the Global Chief Executive and the Global Leadership Team. This staff remuneration approach is also applied to the recruitment and retention of the Global Leadership Team. The Board of Trustees specifically determines the salary of the Global Chief Executive.

PUBLIC BENEFIT

All charities in England and Wales must have charitable aims that are based on providing public benefit and comply with S.4 of the Charities Act, 2011. The Trustees of Compassion have regard to the Charity Commission guidance on 'Charities and Public Benefit'.

Compassion has identified its commitment to the relief of suffering amongst farm and other animals with the aim of seeking to improve the moral wellbeing of humankind. Preventing and alleviating suffering for animals promotes humane sentiment in humans towards animals and therefore advances and promotes a moral benefit to the human community.

The Trustees consider that the care and proper treatment of animals forms part of any civilised society.

Within that context, the Trustees are confident that Compassion's charitable activities and Strategic Change Goals demonstrate this link between improving animal and human welfare and thereby ensure that the charity meets its public benefit requirements.

RELATED PARTIES

In addition to the international entities, Compassion in World Farming International is the sole member of its four inactive subsidiary companies:

- Compassion in World Farming (Trading Company) Ltd (a company limited by shares, Company Number 02998256)
- Compassion in World Farming Supporters (a company limited by guarantee, company number 02715994)
- National Society Against Factory Farming (a company limited by guarantee, company number 01335233)
- Farm Livestock Trust (a charity, registered number 281934 and a company limited by guarantee, registered number 01521645).

The registered address of all four entities is River Court, Mill Lane, Godalming, Surrey, GU7 1EZ, UK.

The Chair and Treasurer of Compassion in World Farming International hold the same posts across all four entities. The Chief Executive is also a Director of Compassion in World Farming (Trading) Ltd.



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REVIEW OF FINANCIAL OUTCOME 2020-2021

INCOME

Total income was £12.4 million in 2020-21, an increase of £0.8 million compared with 2019-20. The principal contributor to the increase was legacy and individual giving income.

To accomplish our ambitious programmes and ensure we can successfully achieve our strategic goals, we continually strive to grow our income sources and maximise our supporter relationships.

Compassion focusses its income performance on three key areas of income generation: legacy income; grants and major gifts income; and global individual giving.

Legacy income was £4.2 million, an increase of £1.4 million or 50% on last year. Grants and major income declined by £1.2 million or 24% over last year to £3.7 million for 2020-21. This decrease was driven by two-year grant funding recognised in full in 2019-20 but spent out over a two-year period. Global individual giving income was £4.4 million, an increase of £0.6 million or 16% on last year.

Total restricted income was £2.6 million in the year, 21% of total incoming resources; this compares to last year, which was £4 million or 34% of total incoming resources. Total unrestricted income earned in the year was £9.8 million, an increase of £2.2 million or 31%. This was due to strong performance in both legacies and regular giving.

EXPENDITURE

Total expenditure was £10.2 million in 2020-21, a decrease of £1.1 million compared with 2019-20. Costs of generating funds reduced by £0.5 million year on year to £2.7 million.

Total expenditure on charitable activities was £7.5 million in 2020-21 against £8 million in 2019-20, a decrease of £0.5 million (6%). This decrease in spend was driven by the impact of the pandemic. During 2020-21, we took early steps in the period to reduce our costs base where possible to ensure we were on the best footing. We also saw many physical events move online, as well as saw a significant reduction in travel spend as lockdown took effect. All of these together had the impact of reducing our overall cost base in 2020-21.

BALANCE SHEET AND RESERVES

RESERVES POLICY

The Board of Trustees reviews the reserves policy at the same time as approving the Annual Budget and five-year financial plan, on an annual basis.

The policy takes a risk identification approach to calculate an appropriate level of unrestricted reserves to cover our legal commitments and manage possible fluctuations in future levels of income. One of the key objectives for the organisation's five-year financial planning is to achieve a target level of reserves to cover all our identified risks, to protect programmatic expenditure in the short term from any sudden drop in income and ensure long-term financial stability.



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At their meeting in March to approve the five-year financial plan, the Board agreed that Compassion should maintain reserves of around four months' planned operating expenditure, but within an absolute range limit of three to six months.

At the end of the reporting period, the charity held £10.3 million in reserves. Of these reserves, £2.1 million are restricted and not available for general purposes. A further £0.4 million are designated to be spent by the end of the financial year 2021-22.

The amount of 'free' unrestricted reserves available for general purposes, excluding restricted and designated funds, was £7.8 million, equivalent to seven and a third months' unrestricted operational expenditure. In light of the ongoing impact of COVID-19, the Board of Trustees are comfortable with the charity carrying reserves that exceed the absolute range of six months.

Given the impacts of COVID-19 on society, the charity has had to deal with high levels of uncertainty in our fundraising planning, particularly Individual Giving and Legacies, which while performing well in the short term, will likely be hit negatively in the mid-term. We are fortunate as an organisation, not to rely on income from physical activities as this has increasingly hit other charities' income hard in recent months. During the period we took early steps to reduce our costs base where possible to ensure we were on the best footing.

In terms of looking forwards, we are closely monitoring the fundraising landscape in our key markets, as well as from comparable animal welfare charities. We continue to carry out quarterly reforecasts which will provide valuable insight into future financial performance as well as ensuring we are financially well positioned to capitalise on opportunities to deliver our strategic objectives.

We are of the opinion that the organisation will continue as a going concern and that the current level of general reserves is appropriate in the context of future income uncertainties.

INVESTMENT POLICY

The charity has an ethical investment policy, which seeks to avoid investing in companies with a direct relationship with factory farming or other activities which may harm animals.

The essence of our investment policy is to preserve the capital value of our investments whilst securing a reasonable return to maximise the contribution of our reserves to our strategic goals.

Over the year, the portfolio provided income of £0.1 million and an unrealised gain of £0.4 million. This was a good performance in the current financial climate.

Trustees will continue to monitor the performance of the portfolio and our investment managers.

GRANT-MAKING POLICY

The charity's grant-making policy is available on request. The essence of our policy is to invest money only in those groups who share our aims, and whose work supports our five-year Strategic Plan. A full list of this year's beneficiaries is provided in Note 6. We are grateful to all our partner organisations for their efforts.

THE CHARITY CODE OF GOVERNANCE

We review our governance arrangements and underlying procedures on a regular basis and the current version was adopted in 2019. Compassion in World Farming International has chosen to be broadly in line with the Charity Code of Governance, except for one area where Trustees have taken a decision to adopt a different approach:

We have nine Trustees, less than the twelve recommended in the Code. We still feel that this provides a broad range of skills and experience in areas vital to our work. We have taken the decision that every Trustee is appointed for a term of three years, which is renewable. We recognise the value of a diverse board, and consider this within the Trustee recruitment process, however we do not consider it necessary to set specific diversity objectives.

FUNDRAISING STANDARDS (CC20)

Compassion prides itself on a high standard of ethical fundraising, guided by our Ethical Policy, the Fundraising Regulator and current data regulations, and we continually review how we contact the public, donors, trusts and organisations to ask for support.

Compassion benefits from strong Trustee oversight and a fundraising strategy that has long held dear the principles of donor-centric, relationship-based fundraising.

In the 2020/2021 financial year, our approach to fundraising comprised the following:

Global Individual Giving – this work encompasses:

- Direct marketing: Working with members of the public and supporters who make one-off or regular donations.
- Community and events: Working with people who make donations as a result of participating in events, such as marathons and other sponsored activities, or who organise local community fundraising events for us, such as coffee mornings.
- In Memoriam giving: Working with people who choose to donate in memory of a loved one who has died.

Global Legacy Programme – this work encompasses:

- Legacy giving: Working with people who are choosing us as a beneficiary when they are planning their Will.

Global Major Giving – this work encompasses:

- Major giving: Working with major donors, trusts and foundations who choose to contribute a significant amount of money to Compassion.

Our Global Fundraising team oversees each of the above areas, ensuring a high-quality service is offered to all donors and supporters.

Fundraising contractors

The large majority of our fundraising work is undertaken by our directly employed fundraising team. However, because of the specialist nature of some of the work, there are a number of areas where we contract with external agencies.

We routinely monitor the quality of our own fundraising work and that of our contractors. During 2020/2021, there were no incidents in which a contractor did not operate to the required standard. We operate a programme of systematic scrutiny of all our contractors in regular contact with our donors and prospect donors.

Protecting the vulnerable

We are committed to offering the very best standards of supporter care and protecting our supporters' privacy, dignity, and well-being. If we believe that a supporter may be in vulnerable circumstances that could affect their capacity to decide about supporting us financially, or in other ways, we will do all we can to protect that supporter. Our guidelines for managing these situations are based on the Code of Fundraising Practice maintained by the Fundraising Regulator as detailed in our Donor Charter **www.ciwf.org.uk/donate/our-donor-charter**

Compliance with recognised standards

Compassion in World Farming International is registered with the Fundraising Regulator (UK) and adheres to the code of fundraising when carrying out our activities. We continue to monitor amendments to the Institute of Fundraising's Code of Fundraising Practice (UK) to ensure our fundraising practices are compliant, and these are reflected and regularly updated in our operational policies. We are satisfied that we meet all current standards. Compassion complies with the The Data Protection Act 2018 and the EU's General Data Protection Regulation (GDPR). The principles apply across all of our markets, including the USA. We adhere to all country-specific fundraising guidelines and regulation where relevant.

Complaints and negative feedback

We closely monitor the quality of our fundraising work and, as part of this review, fundraising complaints from donors and members of the public. During 2020/2021, we received 29 complaints (2019/2020 34 complaints) about

our fundraising work. Compassion works hard to ensure that anyone supporting the charity understands how their money will be used to end factory farming. We have a strict and structured complaints procedure. This is reflected in the low levels of negative feedback and complaints received.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Compassion in World Farming International for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company/group for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group, and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Insofar as each of the directors of the charity at the date of approval of this report is aware, there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each of the directors has taken all of the steps that they should have taken as a director in order to make themselves aware of any relevant audit information, and to establish that the charity's auditor is aware of that information.

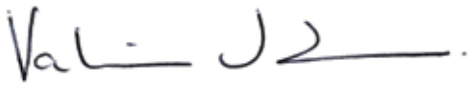
Auditors

Crowe U.K. LLP were reappointed as auditors during the year and have indicated their willingness to continue in office.

A resolution proposing that Crowe U.K. LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

In approving the Trustees' Annual Report, the Trustees are also approving the Strategic Report included within.

On behalf of the Board of Trustees



Valerie James,
Chair of the Board of Trustees
Date: 5th November 2021

KEY PEOPLE AND SUPPLIERS

Trustees/Directors

The Trustees are directors and also the members of the company. The following Trustees held office during the year:

Valerie James
Chair

Sir David Madden
Vice-chair

Sarah Petrini
Treasurer

Edward Bourne

Professor Joy Carter
Appointed 12 March 2021

Joyce D'Silva

A. Jeremy Hayward

Josphat Ngonyo Kisui
Appointed 11 September 2020

Mahi Klosterhalfen

Global Chief Executive and Leadership Team

The Global Leadership Team of the charity at the end of the financial year 2021:

Philip Lymbery
Global Chief Executive

Kathryn Flanagan
Chief Operating Officer

Aoife Junor
Global Director of Finance and Company Secretary

Nicole Gillham
Global Director of Fundraising

Richard Brooks
Global Individual Giving Director

Sean Gifford
Global Director of Campaigns

Dr Tracey Jones
Global Director of Food Business

Jeff Zhou
Chief Representative, China

Professional Advisers

Auditor
Crowe U.K. LLP
55 Ludgate Hill,
London, EC4M 7JW

Solicitors
Stevens & Bolton LLP
Wey House,
Farnham Road,
Guildford,
Surrey, GU1 4YD

Bankers
National Westminster Bank PLC
Guildford Commercial Office,
2 Cathedral Hill,
Guildford, GU1 3ZR

Investment Managers
Rathbone Greenbank Investments
10 Queen Square,
Bristol, BS1 4NT

Ethical Investment Adviser
Ethical Screening
60 St. George's Place,
Cheltenham, GL50 3PN

The address of the principal office and the registered office of the charity is:
River Court, Mill Lane,
Godalming,
Surrey, GU7 1EZ, UK.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMPASSION IN WORLD FARMING

Opinion

We have audited the financial statements of Compassion in World Farming International ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, Balance sheet, Statement of cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient

and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focussing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were Employment laws, Taxation laws and the General Data Protection Regulation (GDPR). We also considered compliance with local legislation for the group's overseas operating segments.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of legacy, grant and major gift income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Audit Committee about their own identification and assessment of the risks of irregularities, sample testing of income in the year and post year end, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
London

Date: 15 November 2021

STATEMENT OF FINANCIAL ACTIVITIES

For year ended 31 March 2021

	Note	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
		£	£	£	£
Income from:					
Donations and legacies	2	9,527,059	2,647,967	**12,175,026**	11,286,599
Charitable activities		5,354	-	**5,354**	8,205
Other trading activities	3	152,445	-	**152,445**	133,823
Investments income	4	85,735	-	**85,735**	137,421
Other		7,456	-	**7,456**	7,456
Total income		9,778,049	2,647,967	**12,426,016**	11,573,504
Expenditure on:	5				
Raising funds		2,735,975		**2,735,975**	3,231,568
Investment management costs		39,545		**39,545**	43,345
Charitable activities:					
CG1 Averting Farmageddon		2,111,178	383,633	**2,494,811**	2,350,832
CG2 European Legislation		1,555,907	919,390	**2,475,297**	3,245,750
CG3 Food Business		1,072,593	1,430,884	**2,503,477**	2,399,168
Total expenditure		7,515,198	2,733,907	**10,249,105**	11,270,663
Net gains/(losses) on investments	10	401,848	-	**401,848**	(35,607)
Net income/(expenditure)		2,664,699	(85,940)	**2,578,759**	267,234
Fund balances at 1 April	15	5,757,570	2,206,161	**7,963,731**	7,650,559
Exchange movement on opening funds		(211,119)	-	**(211,119)**	45,938
Fund balances at 31 March	15	8,211,150	2,120,221	**10,331,371**	7,963,731

The statement of financial activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and losses other than those passing through the Statement of Financial Activities.

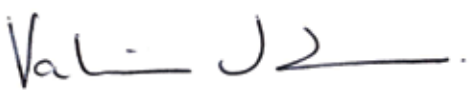
The Statement of Financial Activities incorporates an income and expenditure account for the purposes of the Companies Act 2006.

BALANCE SHEET

As at 31 March 2021

		2021 Total	2021 Total	2020 Total	2020 Total
		£	£	£	£
Fixed assets					
Tangible assets	9		-		5,480
Investments	10		**3,889,500**		4,900,143
Cash investments			**884,438**		883,925
			4,773,938		5,789,548
Current assets					
Debtors	11	**446,892**		712,635	
Short term deposits		**4,129,738**		1,232,578	
Cash at bank and in hand		**1,871,249**		846,763	
		6,447,879		2,791,976	
Creditors: amounts falling due within one year	13	**(873,048)**		(592,939)	
Net current assets			**5,574,831**		2,199,037
Total assets less current liabilities			**10,348,769**		7,988,585
Creditors: amounts falling due after more than one year	14		**(17,398)**		(24,854)
Net assets			**10,331,371**		7,963,731
Income funds					
Restricted funds	15		**2,120,221**		2,206,161
Unrestricted funds	15				
General income funds		**7,853,150**		5,458,574	
Designated funds		**358,000**		298,996	
			8,211,150		5,757,570
Total funds			**10,331,371**		7,963,731

The financial statements were approved by the Board and authorised for issue on 5th November 2021 and signed on behalf of the Board of Trustees by



Valerie James
Chair of the Board of Trustees
Compassion in World Farming International,
Company Registration Number 4590804

Date: 5th November 2021

STATEMENT OF CASH FLOWS

For year ended 31 March 2021

	Note	2021		2020	
		£	£	£	£
Cash flows from operating activities					
Net cash provided by (used in) operating activities	a		2,423,933		(482,502)
Cash flows from investing activities:					
Dividends and interest from investments		**85,735**		**137,421**	
Purchase of tangible fixed assets		-		-	
Proceeds from sale of investments		**553,201**		**1,600,250**	
Purchase of investments		**(451,619)**		**(187,367)**	
Cash investment		**1,310,909**		**(1,518,363)**	
Net cash provided by (used in) investing activities			**1,498,226**		**31,941**
Change in cash and cash equivalents in the reporting period			**3,922,159**		**(450,561)**
Cash and cash equivalents at the beginning of the reporting period			**2,963,266**		**3,413,827**
Cash and cash equivalents at the end of the reporting period	b		**6,885,425**		**2,963,266**

	Note	2021	2020
		£	£
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		**2,578,759**	267,234
Adjustments for:			
Depreciation charges	9	**5,480**	12,883
Cumulative translation adjustment		**(211,119)**	45,938
(Gains)/losses on investments		**(401,848)**	35,607
Dividends and interest from investments	4	**(85,735)**	(137,421)
(Increase)/Decrease in debtors		**265,743**	896,622
(Decrease)/Increase in creditors current		**280,109**	(1,595,908)
(Decrease)/Increase in creditors non-current		**(7,456)**	(7,457)
Net cash provided by (used in) operating activities		**2,423,933**	(482,502)
b) Analysis of cash and cash equivalents			
Cash in hand		**1,871,249**	846,763
Notice deposits (less than 3 months)		**5,014,176**	2,116,503
Total cash and cash equivalents		**6,885,425**	2,963,266

NOTES TO THE FINANCIAL STATEMENTS

For year ended 31 March 2021

CHARITY INFORMATION

Compassion in World Farming International is a registered charity in England and Wales (Charity Number 1095050) and a company limited by guarantee (Company Registered Number 04590804) and domiciled in the UK, and is a public benefit entity.

The address of the registered office is: River Court, Mill Lane, Godalming, Surrey, GU7 1EZ.

ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Generally Accepted Practice as it applies from 1 January 2015.

Compassion in World Farming International meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised as historical cost of transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Key judgements and assumptions

In the application of the charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The items in the accounts where these judgements and estimates have been made include:

- revenue recognition is deemed to be an area that requires judgement to appropriately apply the income accounting policies explained in accounting policy 1.3
- the cost allocation methodology requires a judgement as to what is the most appropriate bases to use to apportion staff costs and support costs. These are reviewed annually for reasonableness
- estimating the useful economic life of tangible fixed assets
- estimates in respect of accrued expenditure.

1.3 Income

Income from donations, grants and other sources is recognised on an accruals basis and included in the Statement of financial activities (SOFA) when the Group is entitled to the income, when receipt is probable, and when it can be measured reliably. Grants which are subject to performance-related conditions or subject to funder conditions related to the timing of expenditure are deferred until those conditions are met.

Legacies subject to a life interest by another party will not be recognised. Pecuniary legacies will be recognised when the legacy is received or where there is sufficient evidence that receipt is probable. Residuary legacies are recognised at the earlier of cash received or notification of an interim distribution or estate accounts having been approved by the executors.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and allocated between the expenditure categories of the SOFA on a basis to reflect the use of the resources. Where support costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources as shown in note 7.

Costs of raising funds represent direct and apportioned costs relating to fundraising activities and events.

Investment costs represent the costs of management of the investment portfolio and raising investment income.

Charitable activity expenditure represents direct and apportioned costs relating to carrying out our three strategic change goals of Averting Farmageddon, European Legislation and Food Business. It also includes a proportion of the costs of communicating to the general public (such as via the internet, through Farm Animal Voice magazine, through mass communications such as the media, web advertising, mailings etc.).

Grants payable are included in the Statement of Financial Activities when approved by the Trustees and agreed with the beneficiary.

Support costs include governance, staff, office; and general management costs including human resources, IT and the finance function incurred to support income generation and the delivery of the charitable activities.

Governance costs represent direct and indirect costs incurred relating to strategic management and compliance with constitutional and statutory requirements.

1.5 Investments

Fixed asset investments are stated at market value.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis. Realised gains and losses, arising on the disposal of investments, are calculated as the difference between the sale proceeds and opening market value. Unrealised gains and losses represent the movement in market values in the year.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Fixed assets costing less than £5,000 are not capitalised and are therefore included in resources expended under the appropriate heading. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Educational equipment	33% straight line per annum
Computer equipment	25% straight line per annum
Fixtures and fittings	20% straight line per annum
Motor vehicles	25% reducing balance per annum

1.7 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are amounts of unrestricted funds which have been earmarked at the discretion of the Trustees for particular future purposes.

Unrestricted funds are available for the use at the discretion of the Trustees in furtherence of the objectives of the charity.

1.8 Leasing and hire purchase commitements

Rentals incurred under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease. Incentives such as reverse lease premiums are treated as income and are credited to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.9 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.10 Foreign currency translation

Opening reserves are retranslated into the presentational currency using the closing exchange rate at the balance sheet date. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rate prevailing at the date of the transaction. All differences are taken through the Statement of Financial Activities.

1.11 Taxation

The company is exempt from corporation tax on the grounds that it is a charity and all of its income is applied for charitable purposes.

1.12 Going concern

Based on the level of reserves held at the year end and the latest five year financial plans the Trustees are confident that Compassion in World Farming International is financially secure in its immediate future for the next 12 months and that on this basis the charity is a going concern.

The planning process for the next five years, including financial and cashflow projections, takes into consideration the current economic climate and the COVID-19 pandemic and their potential impact on the various sources of income and planned expenditure. The plans and financial projections are re-forecast on a quarterly basis, taking into account latest trends, revised assumptions and events. Where such forecasts indicate a potential problem, corrective action is taken to protect the future viability of the organisation.

Based on the latest forecast, which was completed in August 2021, Compassion in World Farming International has sufficient cash and cash investments and reserves to continue to operate. The Trustees have reviewed the latest forecast and are comfortable with the expectations for the next five years. Accordingly, the Trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

1.13 International entities

To comply with overseas local legislation, Compassion in World Farming International has established 100%-owned subsidiaries and other overseas legal entities in a number of countries. These are fully controlled by Compassion in World Farming International and their accounts are included as branches within the accounts of Compassion in World Farming International.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Legacies receivable	4,199,027	-	**4,199,027**	2,775,673
Regular giving	2,172,114	7,683	**2,179,797**	2,022,402
Grants & major gifts	1,275,464	2,419,845	**3,695,309**	4,878,472
Appeals	582,226	169,280	**751,506**	476,027
Donations (including CAF & GAYE)	661,256	50,078	**711,334**	572,615
Gift Aid (tax reclaimed)	550,498	-	**550,498**	441,423
Farm Animal Voice donations	70,668	1,081	**71,749**	62,816
Community fundraising	14,624	-	**14,624**	49,437
Street collections and collecting tins	1,182	-	**1,182**	7,734
	9,527,059	**2,647,967**	**12,175,026**	11,286,599

Included within grants and major gifts is a Paycheck Protection Program loan amount of £106,196 received by our US legal entity Compassion in World Farming, Inc. Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act the loan was fully forgiven in March 2021.

3 Other trading activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£		£	£
Raffle ticket sales	116,088	-	**116,088**	100,028
Other sales of goods	36,357	-	**36,357**	33,795
	152,445	-	**152,445**	133,823

4 Investment income

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Interest receivable	**3,424**	-	**3,424**	13,869
Income from listed investments	**55,129**	-	**55,129**	88,250
Interest on portfolio investments	**27,182**	-	**27,182**	35,302
	85,735	-	**85,735**	137,421

5 Total expenditure

	Direct staff costs	Direct costs	Grant funding	Support costs	Total 2021	Total 2020
	£	£	£	£	£	£
Raising funds	1,477,952	774,890	-	483,133	**2,735,975**	3,231,568
Investment costs	12,849	26,696	-	-	**39,545**	43,345
Charitable activities:						
CG1 Averting Farmageddon	1,216,553	723,726	113,985	440,547	**2,494,811**	2,350,832
CG2 European Legislation	1,280,515	744,917	12,763	437,102	**2,475,297**	3,245,750
CG3 Food Business	1,251,481	778,355	31,564	442,077	**2,503,477**	2,399,168
Total Charitable Activities	**3,748,549**	**2,246,998**	**158,312**	**1,319,726**	**7,473,585**	7,995,750
Total Expenditure	**5,239,350**	**3,048,584**	**158,312**	**1,802,859**	**10,249,105**	11,270,663

Support costs include an allocation of support staff costs.

6 Grants payable

	Total 2021	Total 2020
	£	£
Africa Network for Animal Welfare	**40,000**	-
RSPCA	**20,562**	-
China Association for the Promotion of International Agriculture Cooperation	**20,000**	44,162
Eating Better	**20,000**	5,000
IQC (Shanghai) Co Ltd	**11,564**	-
University of Bristol	**9,176**	10,000
SOS Animal Portugal	**8,140**	-
Sustain	**8,000**	-
Pasture-Fed Livestock Association CIC	**5,000**	-
Humane Education Trust	**5,000**	-
Eurogroup for Animals ASBL	**4,442**	-
Dierencoalitie	**2,310**	-
Eva Katarina Lingehag-Ekholm	**1,861**	1,668
Slow Food Italia APS	**1,806**	-
DNR Umwelt und Entwichlung	**451**	-
Thinking Animals Inc	**-**	25,000
University of Oxford	**-**	20,000
Brighter Green	**-**	2,347
Conservative Animal Welfare Foundation	**-**	1,536
West Africa Centre for the Protection of Animal Welfare	**-**	1,283
The Real Farming Trust	**-**	1,000
Labour Animal Welfare Society	**-**	900
Asociația Freedom and Respect for Every Earthling (F.R.E.E.)	**-**	786
Federation of Animal Welfare Nepal	**-**	774
West Africa Centre for the Protection of Animal Welfare	**-**	550
Global alliance Against Industrial Aquaculture (Donald Staniford)	**-**	500
Vshine Animal Association	**-**	500
	158,312	116,006

Grants are given to approved "like-minded" bodies who have agreed to work with the Charity to promote the advancement of farm animal welfare either through educational and research work or by campaigning and lobbying. The total number of grants to institutions totalled 15 (2020 : 16).

7 Support costs

	Governance	Staff costs and personnel	Premises	Office admin and ICT	Finance	Total 2021	Total 2020
	£	£	£	£	£	£	£
Raising funds	29,683	208,839	118,300	89,791	36,520	**483,133**	566,470
Investment costs	-	-	-	-	-	-	7,308
Charitable activities:							
CG1 Averting Farmageddon	27,067	190,430	107,872	81,877	33,301	**440,547**	400,253
CG2 European Legislation	26,855	188,941	107,029	81,236	33,040	**437,101**	568,193
CG3 Food Business	27,161	191,092	108,247	82,161	33,417	442,078	412,815
Total 2021	**110,766**	**779,302**	**441,448**	**335,065**	**136,278**	**1,802,859**	**1,955,039**
Total 2020	70,865	906,618	440,909	379,016	157,631	1,955,039	-

Governance costs includes statutory audit fees paid to UK statutory auditor of £19,900 and other auditors of £18,762 (2020: £19,400 and £12,284). Non audit fees of £1,422 were paid to the charity's auditor (2020: £1,482)

8 Staff costs

	Total 2021	Total 2020
Wages and salaries	**4,979,955**	4,914,048
Social security costs	**707,678**	751,306
Pension costs	**287,714**	279,555
Agency staff costs	**5,400**	66,713
Other staff benefits	**16,499**	31,281
	5,997,246	6,042,903

The table below gives average staff headcount employed across the charity's work areas:

	2021 Average headcount	2020 Average headcount
Work area		
Global Chief Executive's Dept	**2.1**	2.1
Campaigns and Investigations incl. EU staff	**42.3**	44.0
Web and Online	**7.1**	7.9
Food Business incl. USA & China staff	**28.3**	29.3
Fundraising and Marketing	**33.1**	31.3
Governance	**1.5**	1.5
Resources, HR, ICT and office support	**10.6**	11.0
Finance	**7.9**	6.2
Total	**132.9**	133.3

The number of staff whose emoluments exceeds £60,000 in the year was:

	2021	2020
£60,000-£70,000	**5**	4
£70,000-£80,000	**2**	3
£80,000-£90,000	**1**	1
£90,000-£100,000	**1**	-
£100,000-£110,000	**1**	1

TRUSTEES AND KEY MANAGEMENT PERSONNEL

One of the Trustees, Joyce D'Silva Ambassador Emeritus, received remuneration for services provided outside her role as Trustee during the year of £23,840 (2020: £22,880). This is allowed under the governing document of the charity. Two of the Trustees were reimbursed a total of £841 travelling, subsistence and accommodation expenses (2020: Three reimbursed totalling £1,554).

The total remuneration and benefits received by senior management personnel in the year was £792,021 (2020: £689,576) including Employer's NIC and pension contributions paid by the charity in respect of these employees during the year was £57,092 (2020: £49,696).

9 Tangible fixed assets

	Educational equipment	Computer equipment	Total
Cost			
At 1 April 2020	5,288	170,662	175,950
At 31 March 2021	**5,288**	**170,662**	**175,950**
Depreciation			
At 1 April 2020	5,288	165,182	170,470
Charge for the year	-	5,480	5,480
At 31 March 2021	**5,288**	**170,662**	**175,950**
Net book value			
At 31 March 2021	-	-	-
At 31 March 2020	-	5,480	5,480

10 Fixed assets investments

	Total 2021 £	Total 2020 £
Market Value:		
At start of the period	3,229,378	4,677,868
Additions	451,619	187,367
Disposals	(553,201)	(1,600,250)
Net gains / (losses)	401,848	(35,607)
Market Value at 31 March 2021	**3,529,644**	**3,229,378**
Cash Balance	1,244,294	2,554,690
Total Market Value at 31 March 2021	**4,773,938**	**5,784,068**
Historical cost:		
At 31 March 2021	**3,176,185**	**4,631,308**
Portfolio distribution		
UK Fixed Interest	1,657,994	1,721,432
UK Equities	1,096,947	992,562
Non UK Equities	774,701	515,382
Cash held by third party investment manager	359,856	1,670,765
Cash held on deposit	884,438	883,925
Investment in subsidiaries	2	2
	4,773,938	**5,784,068**

Holdings of more than 10%
The company holds investments in the following subsidiary companies. All four companies are incorporated in England & Wales, and all were dormant throughout the financial year.

Company Subsidiary undertakings	Shares held	
	Class	%
Compassion in World Farming Supporters	Limited by guarantee	100
Compassion in World Farming (Trading) Limited	Ordinary	100
Farm Livestock Trust Limited	Limited by guarantee	100
National Society Against Factory Farming Limited	Limited by guarantee	100

11 Debtors

	Total 2021 £	Total 2020 £
Other debtors	**50,854**	55,990
Prepayments	**257,348**	322,644
Accrued income	**138,690**	334,001
	446,892	712,635

At 31 March 2021, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £2.2m (2020: £3.4m) which had not been accrued as conditions for recognition in accordance with the accounting policy, had not been met in respect of these amounts.

	Total 2021 £	Total 2020 £
Amounts falling due after more than one year and included in the debtors above are:		
Prepayments and accrued income	**48,910**	60,333

Prepayments falling due after one year relates to the rent deposit paid in respect of the charity's premises at River Court, Mill Lane, Godalming, Surrey and the CIWF International offices.

12 Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Trade creditors	**151,994**	60,848
Taxes and social security costs	**115,236**	131,572
Other creditors & accruals	**598,362**	393,063
Deferred income:		
Reverse lease premium	**7,456**	7,456
	873,048	592,939

13 Creditors: amounts falling due after more than one year

	Total 2021 £	Total 2020 £
Deferred income:		
Reverse lease premium	**17,398**	24,854
	17,398	24,854

Movements on deferred income

	Total 2021 £	Total 2020 £
Balance as at 31 March 2020	**32,310**	1,470,764
Received in year		
Released in year	**(7,456)**	(1,438,454)
Balance as at 31 March 2021	**24,854**	32,310

The deferred unrestricted income relates to the unwinding of the reverse lease premium in respect of the charity's premises over the life of the lease.

14 Pension costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. Contributions payable by the charity for the year amounted to £287,714 (2020: £279,555); as referred to in Note 8.

15 Funds

	Balance at 1 April 2020	Movement in funds		Gains/ (losses)	Exchange movement on opening funds	Balance as at 31 March 2021
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling	-	100,000	(94,034)	-	-	5,966
Farm Animal Welfare Forum	139,913	-	(40,418)	-	-	99,495
Fish Programme	841,314	-	(537,685)	-	-	303,629
China Programme	924,227	5	(430,396)	-	-	493,836
BBFAW	5,707	109,960	(108,771)	-	-	6,896
End the Cage Age	-	10,626	(10,626)	-	-	-
The Alliance to Save Our Antibiotics	100,266	162,988	(181,368)	-	-	81,886
Beyond Factory Farming	61,997	105,074	(88,167)	-	-	78,904
Brussels office	-	20,963	(20,963)	-	-	-
US Programme	-	701,728	(701,728)	-	-	-
UK Food Business	111,698	80,677	(5,550)	-	-	186,825
UK Programme	-	241,164	(241,164)	-	-	-
Sweden Humane Slaughter and Live Transport	1,808	-	(1,808)	-	-	-
Live Transport	-	13,110	(13,110)	-	-	-
Protein Diversification 25*25	19,231	96,154	(115,385)	-	-	-
Farm Animal Asia : Funding the Future	-	488,362	(66,002)	-	-	422,360
Asia Food Business	-	448,901	(8,477)	-	-	440,424
Global EggTrack	-	60,577	(60,577)	-	-	-
Other Restricted Funds	-	7,678	(7,678)	-	-	-
Total Restricted Funds	**2,206,161**	**2,647,967**	**(2,733,907)**	**-**	**-**	**2,120,221**
Unrestricted Funds						
Designated funds:						
Completion of agreed projects & activities	298,996	261,000	(201,996)			**358,000**
General funds	5,458,574	9,517,049	(7,313,202)	401,848	(211,119)	**7,853,150**
Total Unrestricted funds	5,757,570	9,778,049	(7,515,198)	401,848	(211,119)	**8,211,150**
Total Funds	**7,963,731**	**12,426,016**	**(10,249,105)**	**401,848**	**(211,119)**	**10,331,371**

15 Funds (continued)

RESTRICTED FUNDS

Labelling is a programme to achieve compulsory labelling in the European Union, as to method of production for all animal produce and ingredients.

The Farm Animal Welfare Forum (FAWF) is a programme to facilitate the collaboration of non-governmental organisations to bring about significant improvement in farm animal welfare.

The Fish Programme aims to improve fish welfare in Europe through corporate engagement, research, campaigning and legislative advocacy.

The China Programme will enable us to cultivate strategic partnerships to drive welfare improvements in China's food industry.

The Business Benchmark on Farm Animal Welfare (BBFAW) is the first global measure of company performance on animal welfare and, since its inception in 2012 has established itself as a catalyst for influencing change in corporate practices on animal welfare management and reporting.

The End the Cage Age campaign is an ambitious programme which operates at policy, industry and public levels to make the use of cages within farming a wholly unacceptable practice across the EU.

The Alliance to Save Our Antibiotics is a campaign working with two other influential organisations, the Soil Association and Sustain, to end the routine use of antibiotics and related drugs in intensively farmed animals.

The Beyond Factory Farming campaign looks at the detrimental effects that factory farming has on our health and on the planet.

The Brussels office relates to funding restricted specifically to our charitable entity in Belgium.

The US programme focusses on driving changes to corporate policy, through direct corporate engagement and market sensitisation, thereby ultimately influencing legislation and public policy.

The UK Food Business funding relates to grants and gifts received towards our corporate engagement Food Business programme, which offers advice and consultancy to leading food companies, creating positive dialogue with decision makers pushing farm animal welfare up the corporate social responsibility agenda, thereby securing real changes in company policy.

The UK programme focusses on driving changes to public policy, through campaigning and legislative advocacy.

Sweden Humane Slaughter work relates to campaigning on higher welfare mobile slaughterhouses in Sweden.

The Live Transport programme comprises combined activities including media work, investigations and campaigning to fight against live animal transportation including our Global Day of Action.

Protein Diversification is our bespoke, bold and innovative program to reduce the number of farm animal in the global supply chain.

Farm Animal Asia Funding the Future is a new programme where we want to build networks and new relationships in Asia. Our initial focus is to support organisations that work or wish to work to improve the lives of all species of farm animals.

Asia Food Business is a new programme to support corporate poultry outreach in Asia.

Other Restricted funds represented funding towards activities carried out in the year where the individual restricted funds totalled under £10,000 and their associated expenditure. These activities were: Chicken Out, RAW.

DESIGNATED FUNDS

The designated funds represent allocations of unrestricted funds made in respect of projects and activities started in 2020/2021 to be completed in 2021/22. This includes our End Factory Farming platform, commissioned reports on cage-free farming transition and the St. George's House consultation.

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total
	General funds £	Designated funds £	£	
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	-	-	-	**-**
Investments	3,790,005	-	99,495	**3,889,500**
Cash investments	-	-	884,438	**884,438**
Current assets	4,953,591	358,000	1,136,288	**6,447,879**
Creditors: amounts falling due within one year	(873,048)	-	-	**(873,048)**
Creditors: amounts falling due after more than one year	(17,398)	-	-	**(17,398)**
	7,853,150	**358,000**	**2,120,221**	**10,331,371**

17 Commitments under operating leases

At 31 March 2021 the company had lease payment commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2021 £	2020 £	2021 £	2020 £
Payments due:				
Within one year	**239,529**	239,529	**11,302**	14,830
Between two and five years	**558,901**	798,430	**12,968**	24,270
Over five years				
	798,430	1,037,959	**24,270**	39,100

The annual lease costs are £239,529

18 Related parties

The following related party transactions took place during the year:

Eurogroup for Animals - Philip Lymbery, CEO of Compassion in World Farming International, is also President of Eurogroup for Animals. Compassion in World Farming International made payments during the year totalling £99,862 to Eurogroup for Animals. These payments were in respect of: membership fees £88,749, grant of £9,830 towards ECI Project, £930 towards World Federation for Animals and £353 for other sundry items.

Africa Network for Animal Welfare - Josphat Ngonyo Kisui, Trustee of Compassion in World Farming International, is also the Founder and Executive Director of Africa Network for Animal Welfare. Compassion in World Farming International made payments during the year totalling £41,000 to Africa Network for Animal Welfare. These payments were in respect of: grant of £40,000 towards Animal Welfare Resolution at UNEA and £1,000 sponsorship of Africa Animal Welfare Conference.

World Federation for Animals - Philip Lymbery, Global CEO of Compassion in World Farming International, is also Trustee of World Federation for Animals. Compassion in World Farming International made payments during the year totalling £11,459 to World Federation for Animals. This payment was in respect of the first year installment as a founding member.

In order to operate in some countries, Compassion in World Farming International is required by local legislation to establish 100% controlled, locally registered organisations. These organisations, which are listed below, are treated as branches of Compassion in World Farming International and receive grant funding from Compassion in World Farming International to finance their operations, accordingly their accounts are included within the accounts of Compassion in World Farming International. All of these entities share the same aims and objectives as Compassion in World Farming International.

International Entity	Net Grant/ Funding		Balance as at 31 March	
	2021 £	2020 £	2021 £	2020 £
Stichting Compassion in World Farming Nederland	**54,282**	110,747	-	-
Compassion in World Farming France	**127,628**	229,777	-	-
Compassion in World Farming Italia Onlus	**87,277**	282,628	-	-
Fundacja Compassion in World Farming Polska	**74,347**	124,303	-	-
Compassion in World Farming, Inc.	-	-	-	-
CIWF Brussels	**94,715**	263,330	-	-

Four UK subsidiaries are non-trading but continue to receive donations from supporters; all rights to this income were transferred to Compassion in World Farming International. The net transfers and outstanding balances of these subsidiaries are shown in the table below.

Subsidiary	Company Registered Number	Net income transferred		Balances as at 31 March	
		2021 £	2020 £	2021 £	2020 £
Compassion in World Farming Supporters	02715994	**34,055**	34,847	-	-
Compassion in World Farming (Trading Company) Limited	02998256	**18,976**	19,551	-	-
National Society Against Factory Farming Limited	01335233	-	0	-	-
Farm Livestock Trust Limited	01521645	-	0	-	-

Trustees made donations to Compassion in World Farming International during the year totalling £12,870 (2020:£17,984).

19 Comparative 2019-2020 statement of financial activities by class of funds

	Note	Unrestricted Funds	Restricted Funds	2020 Total
		£	£	£
Income and endowments from:				
Donations and legacies	2	7,303,508	3,983,091	11,286,599
Charitable activities		8,205	-	8,205
Other trading activities	3	133,823	-	133,823
Investment income	4	137,421	0	137,421
Other		7,456	-	7,456
Total income		7,590,413	3,983,091	11,573,504
Expenditure on:	5			
Raising funds		3,231,568		3,231,568
Investment management costs		43,345		43,345
Charitable activities:				
CG1 Averting Farmageddon		2,157,483	193,349	2,350,832
CG2 European Legislation		1,694,187	1,551,563	3,245,750
CG3 Food Business		1,539,099	860,069	2,399,168
Total expenditure		8,665,682	2,604,981	11,270,663
Net Gains/(losses) on investments	10	(35,607)	-	(35,607)
Net income/(expenditure)		(1,110,876)	1,378,110	267,234
Fund balances at 1 April	15	6,822,508	828,051	7,650,559
Exchange movement on opening funds		45,938		45,938
Fund balances at 31 March	**15**	**5,757,570**	**2,206,161**	**7,963,731**

20 Comparative 2019-2020 funds

	Balance at 1 April 2019	Movement in funds		Gains/ (losses)	Exchange movement on opening funds	Balance as at 31 March 2020
		Income	Expenditure			
	£	£	£	£	£	£
Restricted Funds						
Labelling Matters	63,391		(63,391)			-
Farm Animal Welfare Forum	180,306		(40,393)			139,913
Fish Programme	296,950	1,029,624	(485,260)			841,314
China Programme	-	1,430,200	(505,973)			924,227
BBFAW	-	109,960	(104,253)			5,707
End the Cage Age	-	803,919	(803,919)			-
European Programme	-	17,308	(17,308)			-
The Alliance to Save Our Antibiotics	99,193	155,934	(154,861)			100,266
Stop the Machine	-	115,909	(53,912)			61,997
Brussels office		20,667	(20,667)			-
US Programme	-	17,308	(17,308)			-
UK Food Business	160,343	111,698	(160,343)			111,698
UK Programme	-	39,599	(39,599)			-
Sweden Humane Slaughter and Live Transport	4,467		(2,659)			1,808
Live Transport	5,401	39,197	(44,598)			-
Protein Diversification 25*25	10,000	81,423	(72,192)			19,231
Other Restricted funds	8,000	10,345	(18,345)			-
Total Restricted funds	828,051	3,983,091	(2,604,981)	-	-	2,206,161
Unrestricted Funds						
Designated funds:						
Completion of agreed projects & actvities	369,220	298,996	(369,220)			**298,996**
						-
General funds	6,453,288	7,291,417	(8,296,462)	(35,607)	45,938	**5,458,574**
Total Unrestricted funds	6,822,508	7,590,413	(8,665,682)	(35,607)	45,938	5,757,570
Total funds	**7,650,559**	**11,573,504**	**(11,270,663)**	**(35,607)**	**45,938**	**7,963,731**

21 Comparative 2019-2020 analysis of net assets between funds

	Unrestricted funds			
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2020 are represented by:				
Tangible fixed assets	5,480	-	-	5,480
Investments	4,760,230		139,913	4,900,143
Cash investments	-		883,925	883,925
Current assets	1,310,656	298,996	1,182,324	2,791,976
Creditors: amounts falling due within one year	(592,939)			(592,939)
Creditors: amounts falling due after more than one year	(24,854)			(24,854)
	5,458,573	**298,996**	**2,206,162**	**7,963,731**

“…the time is ripe for ordinary people to make decisions – decisions which will affect the future of farm animals, and which will also affect us.

…It is within our power now to create for the future an environment in which we can peacefully co-exist, or to inherit a hostile environment, finding ourselves threatened on all sides by disease, hunger and pests.”

Peter Roberts, Compassion in World Farming’s founder speaking in 1977.



Compassion in World Farming International
River Court, Mill Lane, Godalming,
Surrey, GU7 1EZ, UK

Email: **supporters@ciwf.org**
Web: **ciwf.org**
Tel: **+44 (0)1483 521 953**
(lines open Monday to Friday, 09.00 - 17.00 GMT)

COMPASSION in world farming
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