

REGISTERED COMPANY NUMBER: 04440970
REGISTERED CHARITY NUMBER: 1095035

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024
FOR**

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY
(A COMPANY LIMITED BY GUARANTEE)**

KNOWN AS FAITH IN FAMILIES



**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

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FOR THE YEAR ENDED 31 MARCH 2024**

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SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY KNOWN AS FAITH IN FAMILIES

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

As the new Chair of Trustees for Faith in Families (Swansea and Brecon Diocesan Board for Social Responsibility) it would be remiss of me not to start by acknowledging the work of the outgoing Chair, the Venerable Alan Jevons, Archdeacon of Brecon. On behalf of the Board, I would like to thank Alan for his ten years of service as Chair of Trustees during which he steered the organisation to navigate challenging times and develop.

2023/24 was a notable year in the fact that it was the 25th year of the existence of Faith in Families. Whilst incredibly important to acknowledge that milestone it was sobering to think that a quarter of a century since its inception the services provided by Faith in Families are needed now more than ever. As a Board we are extremely proud that the organisation has continuously developed and adapted its services over that time, to be as responsive as possible to meet the needs of the children and their families in the communities we serve.

As a Board we extend our heartfelt thanks to our incredibly adaptive and passionate staff team. Their empathy and understanding of the situations the children and families we support find themselves in is truly inspiring. Research has shown 'stigma is a powerful glue that holds poverty in place, enabling and exacerbating inequalities of wealth, health and opportunity.' (JRF 2024). Our staff understand this and through our Community Cwtches, Day Care provision, Brighter Futures and Inspiring Futures projects, and St Johns wellbeing Centre, they work tirelessly with individuals and groups, treating people with respect and dignity, encouraging and enabling them to develop the tools they need to fulfil their potential despite whatever life has thrown at them to date.

2023/24 was certainly a busy year that saw more changes within the organisation than in previous years. We welcomed two new Board members that kept the commitment to diversify the makeup of the Board. Awareness of the organisation grew exponentially thanks to the support of the local business community, many of whom adopted Faith in Families as their Charity of the Year. Their support financially and 'in kind' has been incredible both in terms of physical changes e.g. the new roof at St Teilo's and, helping to raise awareness and create a wider understanding of the causes and consequences of poverty in our communities. The launch in March 2024 of Cwtch Mawr, Wales's only Multibank was something of a shift in service provision but the impact of that service will provide interesting reading in the 2024/25 report.

I have worked for almost thirty years in roles that have focused on tackling poverty, and it is heartbreaking to think that poverty levels in the UK today are as bad as they have been for decades. Current levels of poverty in the U.K. are 50% higher than they were in the 1980s. However, now is not the time to be either complacent or fatalistic about poverty levels. Now, more than ever it is important to focus on making a difference and doing all that we can individually and collectively to:

- continue to deliver our extraordinary services to improve the very real day to day impact living in poverty has on children and their families,
- continue to offer the training and support and advice to parents so that they can be the positive role models they want to be for their children,
- start using our network of influence to better inform people of the extent of poverty in our communities and develop a movement for change so that we can be part of a campaign to bring about the policy changes to minimise the number of people experiencing poverty.

Karen Devonshire
Chair, Swansea and Brecon Diocesan Board of Social Responsibility

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04440970

Registered Charity number

1095035

Registered office

Teilo's Community Cwtch
62 Cheriton Crescent
Portmead
Swansea
SA5 5LA

Trustees and Board Members

The charities trustees during the year were:

The Venerable Alan Jevons

Ms K J Devonshire

Mrs E M Searle

Revd. R Davies-Hannen

Mr J T Lovell

Mr N E King

Mr J E Meredith

Revd. Ian Drew Jones

Ms H R Bowden

Mr A Brayley (Resigned 11 January 2024)

Ms J J Harrington

Mr M P Jones

Ms J Parker

Mr R Davies (Appointed 30 January 2024)

Ms B L Thomas (Appointed 30 January 2024)

Specific responsibilities

Chair until 7 December 2023

Chair from 7 December 2023

Fundraising & Strategy

Finance

Strategy

Finance

General

Finance

Personnel & Strategy & Fundraising

Personnel & Strategy

Fundraising & Strategy

Finance & Personnel

Finance & Fundraising (Vice Chair)

Finance

Fundraising

Changes to trustees and Board Members since the year end

Mr N E King (Resigned 5 September 2024)

Revd. Ian Drew Jones (Resigned 5 September 2024)

Revd. L J Morgan (Appointed 5 December 2024)

Ms M E Bayton (appointed 5 December 2024)

Company Secretary

Mrs S Atkins

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS – Continued

Auditors

MHA – Chartered Accountants
Charter Court
Pheonix Way
Swansea Enterprise Park
Llansamlet
Swansea
SA7 9FS

Solicitors

George Tudor & De Winton Solicitors
8A High Street
Brecon Powys
LD3 7AL

Bankers

National Westminster Bank PLC
14/16A Oxford Street
Swansea
SA1 3AG

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. This document was reviewed and updated on 15 September 2022 to reflect more accurately what the organisation does in practice and to ensure that trustees/directors are appointed in a more open and transparent way, encouraging inclusion, equality and diversity.

Recruitment and appointment of new trustees

The chairperson is appointed by the members of the Board. Membership of the Board is open to those who play an active role in Swansea and are interested and encouraged by our work – those with Diocesan connections are to be agreed with the Diocesan Standing Committee. Board members have the autonomy to appoint those who they deem experienced and have the necessary skills to help drive and sustain the organisation. All members of the Board shall retire from office at the end of a three-year period but may be re-elected or re-appointed for a further three-year period.

Organisational structure

The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members, assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Strategy, Fundraising, Finance and Personnel sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee (should the need arise to convene) made up of the Chairs of the respective committees and the Chair of the Board.

The Chair of the Finance Committee is supported by other trustees, in: acting as a sounding board and source of advice to key personnel on major areas of chance, innovation and development; undertake monitoring and supervision of current and future financials and associated risks to the organisation; have oversight of the internal and external audit arrangements including resourcing; review of plans and reports and assisting in reporting this to the trustees and assist in identifying priorities for additional expenditure.

The Chair of the Personnel Committee is supported by other trustees in; ensuring the provision of a supportive, inclusive and enabling environment for staff and volunteers; providing oversight of human resources policies, ensuring that our organisation meets all legal requirements and compiles with best practice, delegating to the HR Manager, and key personnel as appropriate; ensuring a process is in place for reviewing and setting an appropriate remuneration package for all staff where appropriate in line with agreed budgets; acting on behalf of the trustees on any urgent matter relating to human resources e.g. participate in disciplinary or grievance proceedings should the need arise etc.; being involved in the recruitment process of key Senior roles as appropriate.

Induction and training of new trustees

Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time. A full induction programme has been developed to support new trustees.

Key management personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £153,471.

The Board endeavours to ensure within their powers and if appropriate, that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:

Adult Learning Wales
ALN teams (Health and LA)
Best Start Swansea
Brecon Foodbank
Busy Bee Group
CAMHS in Reach team
Case (UK) Ltd
Children's Play Team
Children's Rights Unit
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee)
Citizens Advice Bureau
Clase for All
Clybiau Plant Cymru
Community Connectors (Brecon)
Communities for Work
Community Pediatricians
Community Police
DACE
Dementia Friendly Community Brecon
Design to Smile
Drug Aid
DWP
Early Help Hubs
Early Language Development Team
Eastside Foodbank
Eastside Housing Office
Educational Psychologists
Employment Training
Evolve
Exchange Swansea
Grace Church
Family Housing
Family Partnership Team
Fire Service
Flying Start
Foodbank Swansea
Food cycle
Good Things Foundation
Gower College
Housing Officers
Housing Options
Humanities Health Hub
Info Nation

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Partnership working, continued

Involve
Jigso
Job Centre
Kin Cymru
Lamplighter
Lifelong Learning
Local Area Coordinators
Local Community Centres
Local Councilors/AM's
Local Health Service
Local libraries
Local Police and PCSO's
Local Schools/Governing Boards/Education Department
Menter Iaith
Mind
Mirus
Mothers Union
Mr. X
National Day Nurseries Association
NPTC group
NSPCC
Nutritionists
Occupational Therapy
Ogof Adullum
One Stop Domestic Violence Support
Parish of Sketty
Pilotlight
Play Opportunity Library
Pobl Housing Group
Powys Association of Voluntary Organisations
Priory School
Physiotherapists
Road Safety Team
SA1 Solutions Ltd
SNAP Cymru
Social Services
Speech and Language
Speech Therapists
St Catwg Ministry Area
St Teilo's of Caereithin
Stepping Stones
Swansea Carers Centre
Swansea University
Swansea.com
TAF Team
Tesco Fairshare
The Wave (Cash for Kids)
Trussell Trust
Ty Fforest Resource Hub
Wellbeing Centre
Welsh Council for Voluntary Action (Chief Executive Officer is a Trustee)
Welsh Government (30 hour Childcare offer and Tax free childcare schemes)
Whitehead-Ross Educations and Consulting
Women's Aid
Workways
W.P.P.A - Wales Preschool Providers Association

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Partnership working, continued

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

We work in partnership with local Parishes and Ministry areas, supporting them with their recruitment and payroll needs, enabling them to fulfil their mission of helping and assisting their local communities. Our partnerships include Parish of Sketty; St James' Uplands; St Catwg; Anna Chaplaincy and St Teilo's – the Lamplighter.

Corporate partners

We have developed some excellent relationships with local businesses, that see the value in our work and supporting a local children's charity, the benefits of which are seen across communities in Swansea.

Charities raising their profile or raising funds with corporates need to recognise that there are wide ranging benefits but also inherent risks. Faith in Families take appropriate steps to identify and address these risks before starting an agreement.

Over this period, we have been fortunate to receive support from:

Amazon
Belvoir!
BNi
Caredig
Coastal Housing
Core Genic
Eloquent PR
FSG (Facilities Services Group)
Ginger and Tall
LiteBulb
Low Cost Printing
P.E.S
Peter Lynn and Partners
Plexus Fire and Security
The Pobl Group
Rethink PR and Marketing
SA1 Group
Sturgess Mortgage Solutions
Swansea Building Society
Veego

Related parties

The Board have identified the following as related parties, due to the existence of common control or influence:

Swansea & Brecon Diocesan Board of Finance
Swansea & Brecon Diocesan Trust
The Wellbeing Project Brecon

The trustees
The audit committee
Key management personnel

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with EasyBooks Ltd. Our IT needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd for our Aviva policies. Our Health & Safety and Human Resources requirements are handled in-house, with regular input from CoreGenic consultancy.

All staff, the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated (along with a full suite of policies) during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. We have two Senior Managers that act as Child Protection Leads and have undergone robust training. All staff and volunteers undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

GOING CONCERN

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least a further year, with ongoing discussions about future years. This funding is likely to continue until the end of March 2026, with indications from the local authority that a recommissioning exercise will be undertaken ahead of this. We have secured three years of funding for our Brighter Futures project from the BIG Lottery, three years of funding from the Waterloo Foundation and the Moondance Foundation, and indications that our Comic Relief grant will be extended for four years. We have successfully increased our fundraising strategy with corporate organisations within the year as well as our external Fundraising efforts, each bringing in incredible support. We end the year with an increase in cash reserves, which sets us in good stead for the current financial year.

The trustees appreciate the various external and internal factors that prove a risk to going concern. Notwithstanding these though, the trustees have assessed that the charity is a going concern and the financial statements have been prepared on this basis.

OBJECTIVES AND ACTIVITIES

The Charity's objects ("the Objects") are: for the prevention or relief of poverty for public benefit in Swansea by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, in particular but not exclusively families with young children.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES – Continued

Values statement

We also have reviewed our values statement:

Our Vision	A city where every child can reach their full potential.
Our Mission	Building brighter futures. Rooted in our communities, we nurture growth, cultivating fairer opportunities for all, especially during childhood.
Our Culture	Our culture is to promote, instill and demonstrate our values of CARE: Compassion, Aspiration, Respect, Empathy.

For everyone. Our teams, our communities, our partners and funders.

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike, linking into our culture of CARE.

Public benefit

The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefits when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

Core Services Unit

Faith in Families has a core services unit that looks after the design, financial and administration business of all the projects that we facilitate. Within core services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

Chief Executive Officer to whom day to day management has been delegated – Cherrie Bija

Responsible for the strategic planning of the organisation to meet the objectives and mission, researching theories to meet the necessary targets and fundraising to ensure sustainability.

Chief Operating Officer – Sharon Atkins

Responsible for the efficient management of operations, including administration of the organisation, particularly in regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties and is the Company Secretary.

Finance Officer – Chris Havard

Responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

Admin Marketing and Social Media Assistant – Chelsey Thomas

Responsible for our marketing and social media strategies, refreshing our online presence and developing our websites, and assists the core team with administration tasks including Board facilitation.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES – Continued

Community Cwtch Managers/Project Leads

Responsible for the coordination, delivery and quality of services within the Community Cwtch catchment areas (and beyond where relevant), liaising with relevant partners to ensure that there is consultation on community needs in order to tailor support and services.

Community Cwtch Senior Child and Family Workers

To ensure that the play teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

Brighter Futures Team Lead – Linda Harle

Leading a team of highly skilled and experienced practitioners who provide bespoke 1-2-1 interventions for children who require extra support with: Understanding and managing strong emotions, processing traumatic events, attachment difficulties, anxiety, self-esteem, family relationships, to name just a few. They also run group sessions within schools and in the Community Cwtchs.

Childcare Team Leader – Leanne Evans

Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

Inspiring Futures Team Leader – Suzanne Baker and assisted by Senior Natasha Cardone.

Leading a team of Outreach Workers with adult education and employability and the barriers that parents experience in accessing opportunities for these. There is a range of help, support and advice including budgeting and parenting as well as assisting those who are engaged with statutory services.

Administration Team - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

Social Responsibility Officer – Jim Page

Is a pastoral appointment via the Diocese as Faith in Families' Chaplain, speaking at churches, Diocesan conferences and Mothers Union events on our behalf, strengthening links with the Diocese, and providing support and guidance as appropriate.

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

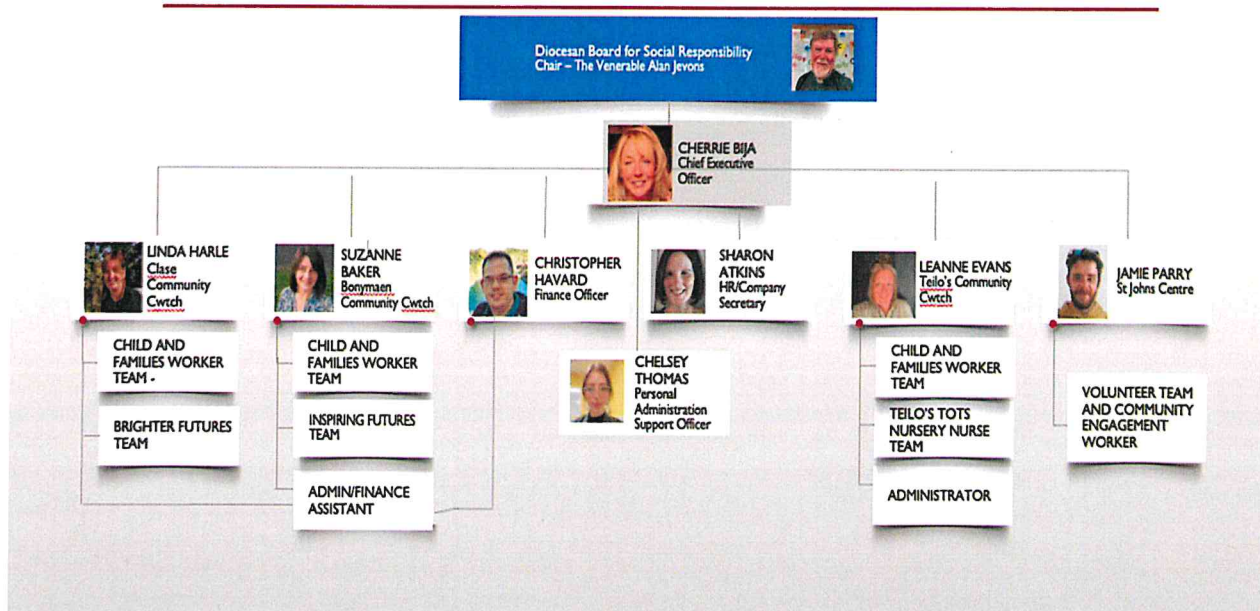
We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to show compassion, encourage aspiration, show respect and empathy.

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024



ORGANISATION CHART



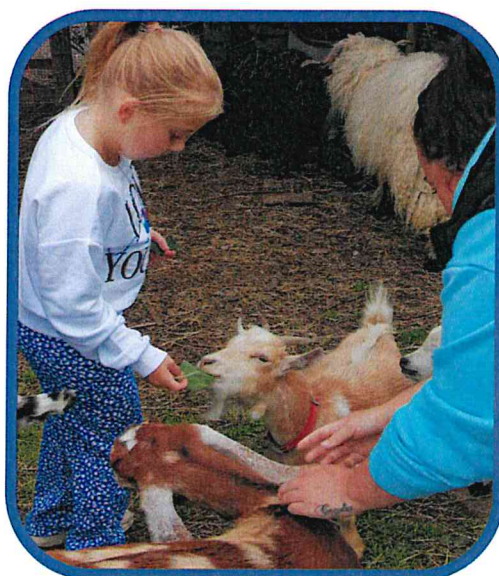
ACHIEVEMENT AND PERFORMANCE

Clase Community Cwtch and the Brighter Futures Project - Linda Harle, Manager/Project Lead

Clase Community Cwtch

We had an action-packed year filled with lots of play and laughter. Our play team delivered a variety of term time and school holiday sessions including: Parent and Toddler, Toddler Tots and Little Tots sessions; After school clubs, family tea sessions; picnics, cooking and art sessions and much more!

Our community trips were many and varied including Ninja Warrior, animal parks and visits, Bike ability, Gower Heritage Centre and rook pooling.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE – Continued

Brighter Futures:

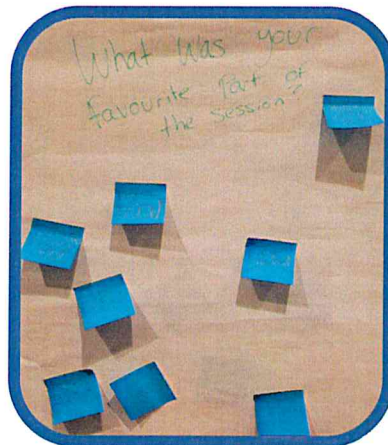
As we reflect on another incredible year, there is once again so much to celebrate.

This year, the Brighter Futures Project made substantial progress in supporting the well-being of individuals and communities through targeted interventions. Our core focus has been on mental health, resilience, and personal growth, with over 500 individuals benefiting from our services.

We have made a significant impact through our collaboration with schools, focusing on enhancing student well-being and personal development. We worked with 54 schools across Swansea, implementing tailored programs designed to support students' mental, emotional, and social health. These initiatives included workshops, group sessions and 1-2-1 support.

Through these initiatives and interventions, children have been equipped to navigate their emotions, creating resilience and self-assuredness that will support them throughout their lives.

Once again, I would like to take this opportunity to thank all our funders who believed and continue to believe in our vision and who have supported us to make this work possible. I would also like to thank the team whose dedication and passion make this work possible. As we look ahead, we remain committed to deepening the impact of our work to create a brighter, more empowered future for even more students.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE – Continued

The Bonymaen Community Cwtch is a community-driven initiative dedicated to supporting families with children aged 0-16 who live in areas facing economic challenges. Our project has proven effective in addressing a wide range of needs, enhancing child development, and fostering a strong sense of community.

Our primary goal is to improve the overall health and well-being of children and their families. We achieve this by offering a variety of activities and opportunities that promote engagement, learning, and play, supporting the holistic growth of both children and parents. By empowering families, we aim to reduce conflicts and strengthen family bonds, while also boosting the confidence and self-esteem of everyone involved.

Key Components of Our Project Include:

- *Family-Focused Sessions:* We offer parent and toddler groups, family play sessions, and community events. These activities create a safe and supportive environment where families can connect, learn, and grow together.
- *Child-Centred Activities:* Our toddler groups, after-school clubs, and holiday playschemes provide children with opportunities to engage in creative play, learn new skills, and develop socially in a positive environment.
- *Community Engagement:* Through community-wide events, we encourage families to come together, building a stronger, more cohesive community while providing opportunities for mutual support. We do this via our Community Picnics, by running family Sessions during the school holidays, by engaging with partner projects to take part in the Teddy Bears Picnic and National Play days. We promote all of our activities via social media and through schools and partner organisations and are able to encourage our community to come together.



ACHIEVEMENT AND PERFORMANCE – Continued

Bonymaen Community Cwtch, continued:

Parenting Support

At Bonymaen Community Cwtch, we are deeply committed to empowering parents and caregivers with essential resources and practical support. Through a variety of informative sessions, we equip families with the skills to navigate the complexities of family life, helping to boost confidence and self-esteem in both parents and children.

Our community-focused approach is rooted in real-world solutions. We work tirelessly to secure funding that helps families in crisis put nutritious meals on the table. Alongside providing food bags, we offer recipe ideas and cooking tips that enable families to prepare healthy, budget-friendly meals.

During the festive season, our efforts continue with fundraising initiatives like our **Christmas Campaign**. This annual event ensures families can access gifts for their children, vouchers were given to parents and caregivers, to enable them to choose special gifts for their children, ensuring a more personal and meaningful experience. We also partnered with Carolyn Harris MP to provide Christmas Hampers to 100 families and with City and County of Swansea to provide supermarket vouchers to families in need.

Community/Engagement:

We take pride in our ability to connect deeply with our community, allowing us to gain a thorough understanding of local needs and preferences. This insight has been crucial to the success of our various groups, sessions, and events. By collaborating with a diverse range of partners, we've been able to expand our services, providing even more comprehensive support to the families who need it most.

Inspiring Futures Project – Natasha Cardone Senior Outreach Worker (Overseen by Suzanne Baker)

Inspiring Futures has continued its commitment to enhancing the lives of individuals and families within our community over the past year. From April 2023 to March 2024, we have provided vital educational opportunities and support services that have empowered adult learners, improved employability, and fostered stronger community ties. This report highlights the key achievements during this period and explains how these accomplishments have positively impacted both individuals and the wider community.

Key Achievements

1. Qualification and Employment Success

Four Adult Learners Completing Level 2 Support Work in Schools Qualification

Four adult learners successfully completed the Level 2 Support Work in Schools qualification, becoming qualified teaching assistants. Among them, one learner has already secured employment, another has enrolled in further education, and a third is actively engaging with Communities 4 Work to build a CV and receive additional employability support.

Impact on Individuals and Families:

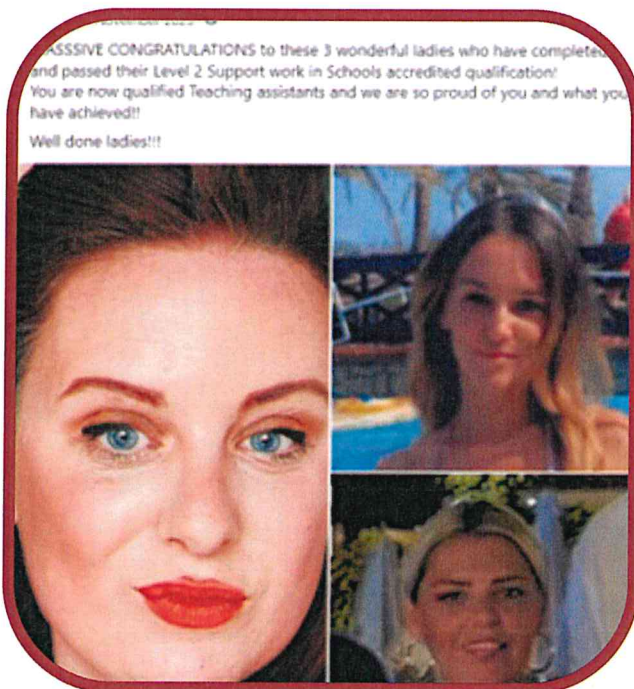
- **Improved Employability:** Completing this qualification has significantly boosted the employability of these learners, providing them with the skills and confidence needed to pursue careers in education.
- **Economic Stability:** The individual who secured employment is now contributing to their household income, improving their family's financial stability and overall quality of life.
- **Educational Progression:** The learner who moved on to further education is continuing to enhance their skills, which will lead to better job prospects in the future.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE – Continued
Inspiring Futures Project, continued

Impact on the Wider Community:

- Increased Educational Support: The presence of qualified teaching assistants in local schools enhances the quality of education and support available to students, benefiting the broader community.



Role Models:

These adult learners serve as role models within their communities, demonstrating the value of lifelong learning and perseverance.

2. First Aid Training

Learners Completing Level 3 Emergency First Aid at Work

- On 25 April, seven learners successfully completed the Level 3 Emergency First Aid at Work course.

Impact on Individuals and Families:

- Life-Saving Skills: These learners have gained essential life-saving skills, which not only enhance their employability but also equip them to respond to emergencies at home, potentially saving lives within their families.
- Increased Confidence: The training has boosted the confidence of the learners, enabling them to take on roles that require emergency response capabilities, whether in their workplace or community.
- Enhanced Community Safety: The wider community benefits from having more individuals trained in first aid, as these learners are now equipped to assist in emergencies, contributing to a safer environment for everyone.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE – Continued

Inspiring Futures Continued:

3. Accredited Adult Learning Across Two Communities

- From April 2023 to March 2024, we provided accredited adult learning in two communities, offering courses in essential skills and arts and crafts. Additionally, we continued to provide one-off online courses to individuals where a number of learners have completed Level 2 Food Hygiene and other work relevant courses. We have provided communities with courses to build skills and confidence such as our cake decorating course and cooking courses where participants learnt to make healthy meals from scratch. 50 participants have completed at least 1 course.

Impact on Individuals and Families:

- **Skill Development:** These courses have enabled learners to develop essential skills, such as literacy and numeracy, which are crucial for everyday life and employment. The arts and crafts, cake decorating and cooking sessions have fostered creativity and provided a therapeutic outlet for stress, improving mental well-being.
- **Empowerment:** By engaging in learning, individuals have gained a sense of achievement and self-worth, which positively impacts their family dynamics, leading to more supportive and aspirational home environments.

Impact on the Wider Community:

- **Community Cohesion:** The provision of learning opportunities within the community has brought people together, fostering stronger relationships and a sense of belonging.
- **Cultural Enrichment:** The arts and crafts, cake decorating and cooking courses have not only enriched the lives of participants but have also contributed to the cultural vibrancy of the community, as learners often share their creations and newly acquired skills with others.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

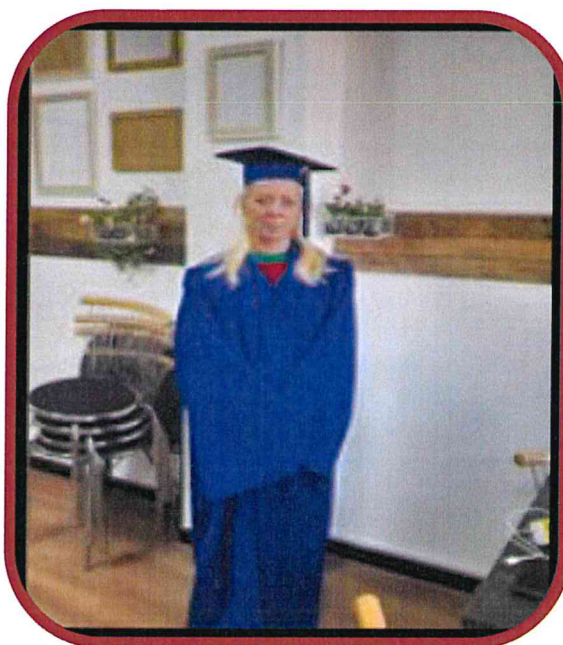
ACHIEVEMENT AND PERFORMANCE – Continued

Inspiring Futures Continued:

Celebration of Learner Achievements:

At Inspiring Futures, we believe that celebrating the successes of our learners is crucial not only for acknowledging their hard work and dedication but also for motivating them to continue to reach their full potential.

Throughout the year, we have organised several events and initiatives to honour the achievements of our learners, fostering a sense of pride and accomplishment that resonates across our communities.



Our efforts to celebrate success are designed to not only recognise the achievements of our learners but also to create a culture of lifelong learning within our communities. By highlighting the journeys of our learners and providing platforms for them to share their experiences, we encourage both current and prospective learners to continue their educational pursuits. This, in turn, leads to a more educated, skilled, and cohesive community, where individuals are empowered to improve their own lives and contribute positively to the lives of others.

Progression:

As a result of support from the Inspiring futures project 6 participants have gone on to further learning in either college or through communities for work. 8 participants have moved on to volunteering and an amazing 8 participants have gone into employment!

Conclusion:

The achievements of Inspiring Futures from April 2023 to March 2024 have had a profound impact on the individuals we serve, their families, and the wider community. By providing access to education, skill development, and employability support, we have empowered individuals to improve their prospects, contribute to their households, and play a more active role in their communities. These outcomes align with our mission to create a brighter future for all, and we look forward to continuing this important work in the years to come.

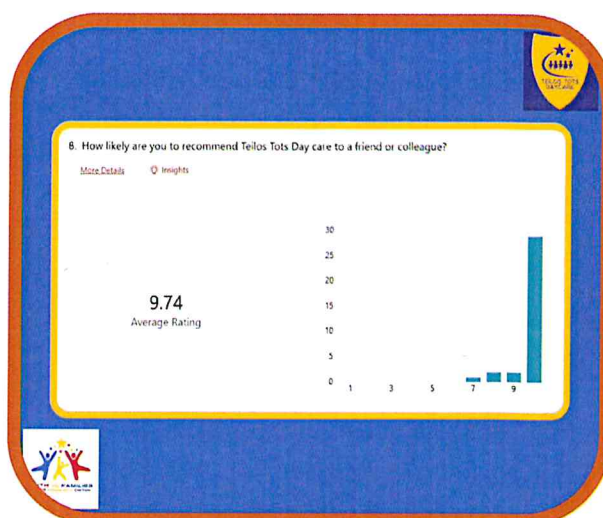
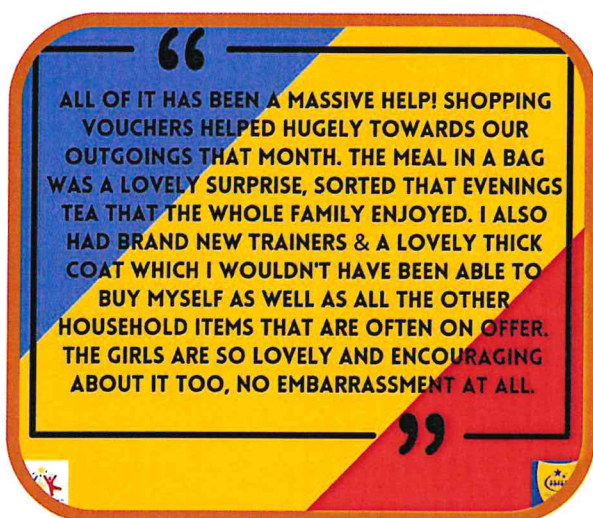
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIVEMENT AND PERFORMANCE - Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager/Team Lead

2023/24 saw Teilos Tots Day care provide 6214 sessions of children which equates to 45,911 hours of childcare. Supporting 57 individual children and 44 families.

Our annual questionnaire gave us great feedback, with 97.4% of participants stating they would highly recommend Teilos Tots Day care to a friend or colleague.



At the annual Childcare and Play celebration were awarded the 'Community spirited setting' award. This was a huge boast for the team and goes to show the effort that is put into supporting families holistically within our setting. We joined colleagues from Clase and Bonymaen to celebrate our achievements as highly regarded practitioners.

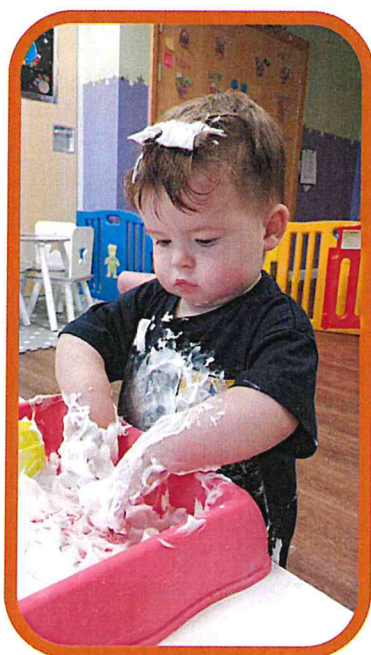
We successfully won a tender to become a Flying Start expansion programme setting in July 2023, with the new programme starting in our setting in November 2023. 9 childcare spaces have been taken by children accessing the Flying Start programme.



ACHIEVEMENT AND PERFORMANCE – Continued
Teilo's Community Cwtch/Teilo's Tots Day care, continued

We have utilised items that have been on offer at Cwtch Mawr and supported some of our families with different items that they need. Donations of shoes, work clothes, toiletries and coats have been donated as well as more bespoke items such as a desk chair. Feedback from the items that have been donated has been fantastic.

We used our community grants to support families giving food vouchers, food hampers and meals in a bag to families to help financially. During school holidays the day care children were able to join in the activities and have fun doing different things.



**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE – Continued

Cwtch Mawr – Wales' First Multibank

Cwtch Mawr, which means 'Big Hug' in English, is Wales's first Multibank – a collaboration of compassion that enables hundreds of smaller charities to reach individuals in their local communities with vital, crisis support. This innovative initiative provides surplus essentials such as warm clothes, hygiene products, school uniforms, and bedding, donated by businesses like Amazon, directly to those in need. The products are redistributed via Faith in Families to charity groups and care professionals who deliver them to people when they need them most.

A Multibank is a clothes bank, bedding bank, baby bank, hygiene bank, and furniture bank all rolled into one. The idea is simple: companies have the surplus goods people need, and local charities know the people who need them. This initiative not only pushes back poverty but also supports our planet by using surplus stock, contributing to a more circular economy.

Since its launch in 2024, Cwtch Mawr has supported more than 86,000 beneficiaries, including 27,000 families in Swansea, distributing over 250,000 items to those in need. Community support organisations, schools and colleges, homeless shelters, and elderly support services in the area have received essential supplies from Cwtch Mawr, including Swansea Council's social services, Llamau, Swansea Asylum Seekers Support, and Swansea Young Families. This remarkable collaboration encourages engagement and strengthens grassroots support networks, making a significant impact on the lives of many.

Click here to see the Cwtch Mawr launch video: <https://www.youtube.com/watch?v=9CNJ9FFwzd0>

St Johns Centre - Jamie Parry- Centre Manager

We continue to work closely with the Wellbeing Project Brecon, Brecon Food Bank, Mirus Wales, the Swansea and Brecon Diocesan Team and other partners to establish an intergenerational wellbeing feel to the St John's Centre in the heart of the community. We have been able to help provide a base for a holiday breakfast club for local families as well as a long established over 50s Luncheon Club, that help alleviate social isolation and loneliness.



**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE - Continued

Executive Summary

For 25 years, Faith in Families has empowered Swansea and Brecon children and families with unwavering support. Our mission has driven us to provide enriching social activities, transformative training courses, mental health and wellbeing workshops, affordable childcare, community cafes, volunteering opportunities, work placements, school support, and parenting classes, fostering stronger, resilient communities. Now, with Wales' first Multibank, we're supporting 100 smaller charities and not-for-profit organisations across Swansea Bay in a collaboration of compassion, impacting thousands of individuals every week.

We extend our heartfelt gratitude to our funders for their trust in us, enabling us to reach new heights and make a lasting impact. Our trustees have guided us with unwavering dedication, ensuring we stay true to our mission and values. Our dedicated team has shown incredible commitment, giving their all to support our cause. Our volunteers have been the backbone of our efforts, their support making a world of difference. Lastly, our partners have collaborated with us, helping us create a network of support that strengthens our community. Thank you all for being part of our community.

The impact of our work has been transformative, providing children, families, and individuals with care, compassion, respect, dignity, opportunities, voice, and choice. Over these incredible 25 years, our growth and impact have been remarkable, demonstrating the true power of compassion and collaboration. As we look ahead, we remain committed to our mission, inspired by the trust that has brought us this far and will continue to guide us forward. Thank you for believing in us and joining us on this incredible journey.

I would like to extend my personal thanks to Archdeacon Alan Jevons for all his support over the last decade and welcome Karen Devonshire as the new Chair.

Together, we are creating a stronger, more inclusive community for everyone to live, grow, work and play that will benefit us all.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Performance in the year

The main source of income for the charity continues to be grant funding, with non-performance related grants increasing by £205k due to the significant amounts received towards the multibank. As these grants and donations are non-performance related, they have been recognised when entitled, probable and could be reliably measured. They will be used to support the continued work of the multibank during 2024-25.

Performance related grants have remained at a similar level as the previous year with significant support from CC Children & Communities, the Big Lottery Fund and WGRIF.

Project income continued to increase rising from £213k in 2022-23 to £312k this year.

Total expenditure increased by nearly £119k, due to increased staff costs and general running costs.

The reported surplus is £326,024 of which £234,313 relates to non-performance related grants received for the multibank project, a further £59,714 relates to other restricted projects where grant income has been received in advance of the next financial year.

Financial position

There has been minimal investment in fixed assets this year. Debtors have reduced by £54k and creditors by £16k, these factors along with the surplus at the year end have seen an increase in cash at bank and in hand of £499k.

Reserves policy

The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that the balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board has an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£	£
	Target	Minimum
9 Months of Running Costs	756,000	
6 Months of Running Costs		504,000
Contingency for Late Payment of Grants	130,000	130,000
Building Maintenance Fund	150,000	150,000
Staff Redundancy Reserve	93,000	93,000
Reserves target	1,129,000	877,000

At the balance sheet date, the charity held £973,220 in unrestricted funds (£901,805 free reserves, excluding fixed assets), compared to the minimum target reserves of £877,000 above. This puts the charity in a reasonable position as we enter a new year of uncertainty in terms of rising costs and high inflation. The unrestricted funds fell short of the ideal target of £1,129,000 by £155,780.

Principal funding sources

We are grateful to all agencies, organisations and individuals for their support this year. Full details are provided in notes 3 and 4 to the financial statements.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE PLANS AND FUNDING

Faith in Families has gone from strength to strength and is beginning to be recognised as a key organisation in the prevention of poverty and early intervention, as well as crisis support for children, families, and individuals across the Swansea Bay area.

Recently awarded "Outstanding Charity" by Child of Wales and chosen as a charity partner for numerous organisations, individuals, and local businesses, we have secured multi-year funding from several foundations. This funding will enable us to develop a strategic approach to our community support services, alleviating the previous yearly anxiety and lack of security. However, we acknowledge that three years is still not long enough for community support to become resilient and sustainable.

Being part of Wales Multibank Cwtch Mawr has connected us with organisations we never envisaged collaborating with before, and this partnership is remarkable.

As Swansea Bay Business Club's chosen charity, the network of people across our communities now aware of our impact and need is incredible.

Our future plans are to continue to grow and provide children and families with the essential support, advocacy, and services they need to build a brighter future and live with compassion, aspiration, respect, and empathy.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

The auditor, MHA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on12/12/24..... and signed on its behalf by:

.....
Karen Devonshire (Chairperson)

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

Opinion

We have audited the financial statements of Swansea and Brecon Diocesan Board for Social Responsibility (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Detecting Irregularities

The objectives of our audit in relation to fraud are as follows:

- To identify and assess the risks of material misstatement of the financial statements due to fraud
- To obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses
- And to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Auditor's approach to assessing the risks of material mis-statement due to irregularities, including fraud

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (FRS 102, Charity SORP and Companies Act 2006) and the relevant tax compliance regulations in the UK.

We assessed the risks of material misstatement in respect of fraud and considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

Audit procedures designed to respond to the risks of non-compliance with laws and regulations

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries from management to understand how the charity is complying with those frameworks.

Audit procedures performed by the engagement team also included a review of the financial statements disclosures to underlying supporting documentation.

Audit procedures designed to respond to the risks of fraud

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

As well as adopting an attitude of professional skepticism, we have obtained information for use in identifying the risk of fraud when performing risk assessment procedures, and performed the following procedures in light of the risk of fraud:

- Discussion amongst the engagement team regarding the susceptibility of the client to fraud;
- Consider the risk of fraud when documenting and testing internal controls;
- Enquiring of management how they: assess the risk of fraud; identify and respond to the risks of fraud; and
- Enquiring of management whether they have any knowledge of actual or suspected frauds;

Management override of controls

We considered the risk of fraud through management override, and, in response, we incorporated testing of manual journal entries into our audit approach. The audit engagement team performed journal entry testing using a risk-based approach and evaluating whether there was evidence of bias, with a focus on any journals indicating large or unusual transactions based on our understanding of the charity.

Considerations around likelihood of detection

However, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



MHA
(Senior Statutory Auditor)
for and on behalf of MHA, Statutory Auditor
Swansea, United Kingdom

Date: 16 December 2024

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313). MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING
AN INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	236,570	196,933	-	433,503	141,846
Charitable activities	4	312,258	821,389	-	1,133,647	1,051,650
Investment income	5	4,945	-	-	4,945	1,427
Total		553,773	1,018,322	-	1,572,095	1,194,923
EXPENDITURE ON Charitable activities						
Charitable activities	6	472,705	730,547	42,819	1,246,071	1,127,430
Total		472,705	730,547	42,819	1,246,071	1,127,430
NET INCOME		81,068	287,775	(42,819)	326,024	67,493
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		892,152	245,947	1,040,801	2,178,900	2,111,407
TOTAL FUNDS CARRIED FORWARD		973,220	533,722	997,982	2,504,924	2,178,900

The notes on pages 34 to 47 form part of these financial statements.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	66,157	20,332	997,982	1,084,471	1,093,059
Investments	13	5,258	-	-	5,258	5,258
		<u>71,415</u>	<u>20,332</u>	<u>997,982</u>	<u>1,089,729</u>	<u>1,098,317</u>
CURRENT ASSETS						
Debtors	14	67,862	51,476	-	119,338	173,718
Current asset investments		15,533	-	-	15,533	15,533
Cash at bank and in hand		859,892	646,228	-	1,506,120	1,007,329
		<u>943,287</u>	<u>697,704</u>	<u>-</u>	<u>1,640,991</u>	<u>1,196,580</u>
CREDITORS						
Amount falling due within one year	15	(34,732)	(13,514)	-	(48,246)	(64,047)
		<u>(34,732)</u>	<u>(13,514)</u>	<u>-</u>	<u>(48,246)</u>	<u>(64,047)</u>
NET CURRENT ASSETS		<u>908,555</u>	<u>684,190</u>	<u>-</u>	<u>1,592,745</u>	<u>1,132,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>979,970</u>	<u>704,522</u>	<u>997,982</u>	<u>2,682,474</u>	<u>2,230,850</u>
ACCRUALS AND DEFERRED INCOME	16	(6,750)	(170,800)	-	(177,550)	(51,950)
NET ASSETS		<u>973,220</u>	<u>533,722</u>	<u>997,982</u>	<u>2,504,924</u>	<u>2,178,900</u>
FUNDS	17					
Unrestricted funds:						
General fund					973,220	892,152
Restricted funds:						
Brighter Futures					160,831	127,497
Community Cwtches					67,862	61,341
Inspiring Futures					64,617	57,109
St Johns Centre					6,098	-
Cwtch Mawr					234,314	-
Endowment funds:						
St John's Centre – Big Lottery Fund					204,441	224,086
Teilo's Community Cwtch – Big Lottery Fund					293,541	316,715
Teilo's Community Cwtch – Welsh Government					500,000	500,000
TOTAL FUNDS					<u>2,504,924</u>	<u>2,178,900</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

BALANCE SHEET 2024 – continued

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006
For the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an
audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act
2011.

The financial statements were approved by the Board of Trustees and authorised for issue on
...12/12/2024..... and were signed on its behalf by:


.....
Karen Devonshire (Chairperson)

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	538,774	133,350
Net cash provided by operating activities		<u>538,774</u>	<u>133,350</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,928)	(7,172)
Interest received		<u>4,945</u>	<u>1,427</u>
Net cash used in investment activities		<u>(39,983)</u>	<u>(5,745)</u>
Change in cash and cash equivalents in the report period		<u>498,791</u>	<u>127,605</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>1,022,862</u>	<u>895,258</u>
Cash and cash equivalent at the end of the reporting period	2	<u><u>1,521,653</u></u>	<u><u>1,022,862</u></u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	326,024	67,493
Adjustments for:		
Depreciation charges	53,513	58,342
Interest received	(4,945)	(1,427)
Decrease / (increase) in fair value of investments	-	-
Increase / (decrease) in deferred income	125,600	(18,050)
(Increase) / decrease in debtors	54,383	56,369
Increase / (decrease) in creditors	(15,801)	(29,377)
 Net cash provided by operations	 <u>538,774</u>	 <u>133,350</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	12,871	14,458
Notice deposits (less than 3 months)	1,493,249	992,871
Current asset investments	15,533	15,533
 Total cash and cash equivalents	 <u>1,521,653</u>	 <u>1,022,862</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>1,022,862</u>	<u>498,791</u>	<u>1,521,653</u>

1. STATUTORY INFORMATION

Swansea and Brecon Diocesan Board for Social Responsibility is a charitable company, limited by guarantee, incorporated in England and Wales. The company's registered number and registered office address can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

(i) Impairment reviews

The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

(ii) Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

Income recognition

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company.

2. ACCOUNTING POLICIES - Continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

Governance and support costs

Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

Financial Instruments

The charitable company has mainly financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed asset investments are stated at fair value.

Allocation of support and governance costs

Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 2.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and over the term of the lease (see note 13)
Computer equipment	- 25% on cost
Fixtures and fittings	- 25% on cost

Fixed assets costing £500 or more, and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

Taxation and irrecoverable vat

Irrecoverable VAT is charged against the category of expenditure for which it was incurred. The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. These funds relate to the specific centres operated by the charity and are classified by centre.

The charity has received significant grants for the specific purpose of refurbishing and fitting out community Cwtches. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

Donated services and goods

Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

Pension costs

The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund, in accordance with the rules of the scheme.

Investments

Fixed asset investments are valued at fair value.

Going concern

The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2025 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Operating leases

Rentals paid under operating leases are charged as expenditure on a straight-line basis over the period of the lease.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	133,762	47,363
Grants	299,741	94,483
	<u>433,503</u>	<u>354,385</u>

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2024 Total funds £
Donations	130,820	2,942	-	133,762
Grants	105,750	193,991	-	299,741
	<u>236,570</u>	<u>196,933</u>	<u>-</u>	<u>433,503</u>

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2024 Total funds £
Grants				
Diocesan Finance Board	66,055	-	-	66,055
Moondance	-	93,991	-	93,991
Coastal/Pobl/Caredig	-	100,000	-	100,000
Management fees	3,025	-	-	3,025
Capital grant	9,800	-	-	9,800
McDonalds Trust	3,050	-	-	3,050
Internship grant	4,590	-	-	4,590
St James' Place	2,500	-	-	2,500
Cash 4 Kids	5,100	-	-	5,100
CAF	4,000	-	-	4,000
Austin Bailey	5,000	-	-	5,000
Other	2,630	-	-	2,630
	<u>105,750</u>	<u>193,991</u>	<u>-</u>	<u>299,741</u>

Included within donations is an amount of £26,136 in respect of donated services relating to seconded employees to the Cwtch Mawr project.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. DONATIONS AND LEGACIES - continued

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2023 Total funds £
Donations	46,696	667	-	47,363
Grants	94,483	-	-	94,483
	<u>141,179</u>	<u>667</u>	<u>-</u>	<u>141,846</u>

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2023 Total funds £
Grants				
Diocesan Finance Board	61,154	-	-	61,154
Management fees	2,799	-	-	,799
Lloyds Bank Foundation	27,250	-	-	27,250
McDonalds Trust	3,000	-	-	3,000
Other	280	-	-	280
	<u>94,483</u>	<u>-</u>	<u>-</u>	<u>94,483</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Project income	312,258	212,539
Grants	<u>821,389</u>	<u>839,111</u>
	<u>1,133,647</u>	<u>1,051,650</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2024 Total funds £
Grants				
Coast Funding	-	20,000	-	20,000
CCG Children & Communities	-	350,000	-	350,000
Big Lottery	-	99,163	-	99,163
The Waterloo Foundation	-	11,287	-	11,287
CCS enabling communities	-	31,246	-	31,246
Masonic charitable foundation	-	40,000	-	40,000
WGRIF	-	59,959	-	59,959
CCS holiday food fund	-	35,310	-	35,310
SCVS	-	54,100	-	54,100
POBL Trust	-	17,500	-	17,500
Swansea Bay University	-	19,987	-	19,987
CCS	-	25,700	-	25,700
Other	-	32,323	-	32,323
	-	24,814	-	24,814
	-	821,389	-	821,389

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2023 Total funds £
Grants				
BBC Children in Need	-	50,285	-	50,285
WCVA	-	68,894	-	68,894
CCS Children & Communities	-	409,591	-	409,591
Big Lottery	-	99,163	-	99,163
The Waterloo Foundation	-	25,000	-	25,000
CYMPH	-	39,862	-	39,862
CDF	-	46,680	-	46,680
Police Crime Commissioner	-	40,000	-	40,000
WGRIF	-	27,320	-	27,320
CCS direct food support spaces funds	-	12,275	-	12,275
Capital grants	-	6,500	-	6,500
Other	-	13,540	-	13,540
	-	839,111	-	839,111

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>4,945</u>	<u>1,427</u>
	<u>4,945</u>	<u>1,427</u>

6. CHARITABLE ACTIVITIES COSTS

	2024 £	2023 £
Salaries and NI	910,669	849,409
General running costs	116,625	81,386
Training costs	14,781	35,755
Travel	9,187	11,300
Holidays trips & play	18,839	17,479
Healthy option costs	169	1,330
Rent of premises	2,653	3,926
Equipment & materials	24,978	31,432
Light & heat	22,608	10,172
Depreciation / loss on sale of assets	53,513	58,342
Telephone	11,214	10,622
Bad debts	20,152	-
Donated services	<u>26,136</u>	<u>-</u>
Direct costs	1,231,524	1,111,153
Support costs	-	4,662
Governance costs	14,547	11,615
	<u>1,246,071</u>	<u>1,127,430</u>
Analysis by fund		
Unrestricted fund	472,705	336,401
Restricted funds	730,547	742,359
Endowment fund	<u>42,819</u>	<u>48,670</u>
	<u>1,246,071</u>	<u>1,127,430</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. SUPPORT COSTS

	Post and stationery £	Governance costs £	Totals £
Charitable activities	<u>-</u>	<u>14,547</u>	<u>14,547</u>

8. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2024 £	2023 £
Audit fee	<u>11,431</u>	<u>10,560</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 or for the year ended 31 March 2023.

10. STAFF COSTS

	2024 £	2023 £
Salaries	795,791	754,344
Social security costs	59,560	42,020
Pension schemes contributions	<u>55,318</u>	<u>53,045</u>
	<u>910,669</u>	<u>849,409</u>

The number of employees who received total employee benefits of more than £60,000 is as follows:

	2024	2023
Salaries		
£60,001 - £70,000	1	0

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. STAFF COSTS - continued

The average weekly number of employees by function were as follows:

	2024	2023
Charitable activities	35	39
Administrative staff	5	4
	<u>40</u>	<u>43</u>

Key management personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £153,471 (2023 - £134,326).

Volunteers

The value of volunteers' time given within the year is not readily quantifiable and, in line with the requirements of the SORP, has not been recognised within the accounts.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total funds £
INCOME AND ENDOEMENTS FROM				
Donations and legacies	353,718	667	-	141,846
Charitable activities	-	839,111	-	1,051,650
Other trading activities	-	-	-	-
Investment income	1,427	-	-	1,427
Total	<u>355,145</u>	<u>839,778</u>	<u>-</u>	<u>1,194,923</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	336,401	742,359	48,670	1,127,430
Total	<u>336,401</u>	<u>742,359</u>	<u>48,670</u>	<u>1,127,430</u>
NET INCOME / (EXPENDITURE)	18,744	97,419	(48,670)	67,493
TRANSFERS BETWEEN FUNDS	-	-	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>873,408</u>	<u>148,528</u>	<u>1,089,471</u>	<u>2,111,407</u>
TOTAL FUNDS CARRIED FORWARD	<u>892,152</u>	<u>245,947</u>	<u>1,040,801</u>	<u>2,178,900</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. TANGIBLE FIXED ASSETS

COST	Improvements to property £	Fixtures and Fittings £	Computer Equipment £	Totals £
At 1 April 2023	1,471,668	21,358	73,843	1,566,869
Additions	44,925	-	-	44,925
At 31 March 2024	<u>1,516,593</u>	<u>21,358</u>	<u>73,843</u>	<u>1,611,794</u>
DEPRECIATION				
At 1 April 2023	402,374	7,878	63,558	473,810
Charge for the year	<u>44,229</u>	<u>4,248</u>	<u>5,036</u>	<u>53,513</u>
At 31 March 2024	<u>446,603</u>	<u>12,126</u>	<u>68,594</u>	<u>527,323</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,069,990</u>	<u>9,232</u>	<u>5,249</u>	<u>1,084,471</u>
At 31 March 2023	<u>1,069,294</u>	<u>13,480</u>	<u>10,285</u>	<u>1,093,059</u>

The net book values of St John's and St Teilo's at the balance sheet date were £204,520 and £863,728 (2023: £224,164 and £843,384) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold properties, St John's Centre in Brecon and St Teilo's church in Swansea.

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	5,258
Revaluation	-
NET BOOK VALUE	
At 31 March 2024	<u>5,258</u>
At 31 March 2023	<u>5,258</u>

There were no investment assets outside the UK.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	76,684	91,746
Other debtors	41,872	81,971
Prepayments and accrued income	782	-
	<u>119,338</u>	<u>173,717</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	15,880	20,109
Social security and other taxes	11,561	15,379
Other creditors	20,805	28,559
	<u>48,246</u>	<u>64,047</u>

16. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Accruals and deferred income	<u>177,550</u>	<u>51,950</u>

Deferred income movements were as follows:

Deferred income brought forward	51,950	70,000
Income received during period	177,550	31,950
Income released during period	(51,950)	(50,000)
Deferred income carried forward	<u>177,550</u>	<u>51,950</u>

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers £	At 31/3/24 £
Unrestricted funds				
General fund	892,152	81,068	-	973,220
Restricted funds				
Brighter Futures	127,497	33,335	-	160,832
Community Cwtches	61,341	6,521	-	67,862
Inspiring Futures	57,109	7,508	-	64,617
St Johns Centre	-	6,098	-	6,098
Cwtch Mawr	-	234,313	-	234,313
Endowment funds				
St John's Centre – Big Lottery Fund	224,086	(19,645)	-	204,441
Teilo's Community Cwtch – Big Lottery Fund	316,715	(23,174)	-	293,541
Teilo's Community Cwtch – Welsh Government	500,000	-	-	500,000
TOTAL FUNDS	2,178,900	326,024	-	2,504,924

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus / (deficit) £
Unrestricted funds			
General fund	553,773	(472,705)	81,068
Restricted funds			
Brighter Futures	259,409	(226,074)	33,335
Community Cwtches	456,259	(449,738)	6,521
Inspiring Futures	35,470	(27,962)	7,508
St Johns Centre	20,943	(14,845)	6,098
Cwtch Mawr	246,241	(11,928)	234,313
Endowment funds			
St John's Centre – Big Lottery Fund	-	(19,645)	(19,645)
Teilo's Community Cwtch – Big Lottery Fund	-	(23,174)	(23,174)
TOTAL FUNDS	1,572,095	(1,246,071)	326,024

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers £	At 31/3/23 £
Unrestricted funds				
General fund	873,409	18,744	-	892,153
Restricted funds				
Brighter Futures	85,554	59,998	(18,056)	127,497
Community Cwtches	45,180	(20,757)	36,918	61,341
Inspiring Futures	17,793	58,178	(18,862)	57,109
St Johns Centre	-	-	-	-
Endowment funds				
St John's Centre – Big Lottery Fund	249,983	(25,897)	-	224,086
Teilo's Community Cwtch – Big Lottery Fund	339,488	(22,773)	-	316,715
Teilo's Community Cwtch – Welsh Government	500,000	-	-	500,000
TOTAL FUNDS	2,111,407	67,493	-	2,178,900

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus / (deficit) £
Unrestricted funds			
General fund	355,145	(336,401)	18,744
Restricted funds			
Brighter Futures	293,561	(233,563)	59,998
Community Cwtches	452,323	(473,080)	(20,757)
Inspiring Futures	93,894	(35,716)	58,178
ST Johns Centre	-	-	-
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
TOTAL FUNDS	1,194,923	1,127,430	67,493

**SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

The funds which are unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company. The restricted funds are held for the following purposes:

Brighter Futures Project

This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are the Big Lottery, Children in Need, the City & County of Swansea West Glamorgan Regional Partnership and the Masonic Charitable Foundation.

Community Cwtches

This fund is in relation to the activities and management of the Community Cwtches centered in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant and other City & County of Swansea grants.

Inspiring Futures Project

This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long-term unemployed. The main grant funders are the Wales Council for Voluntary Action and The Waterloo Foundation.

St John's Centre

This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Centre. The Centre is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

Cwtch Mawr

This fund is in relation to Wales first 'Multibank' which was set up during the year. The Multibank provides a wider range of non-perishable goods, enabling businesses to redistribute surplus unsold items to people for free.

The endowment funds are held for the following purposes:

St John's Centre – Big Lottery Fund

This fund is in relation to the restoration and upkeep of the St John's Centre.

Teilo's Community Cwtch – Big Lottery Fund & Welsh Government

These funds relate to the restoration and upkeep of the St Teilo's Community Cwtch.

18. RELATED PARTY DISCLOSURES

During the year the charity received grants totalling £66,055 (2023: £61,154) from The Swansea & Brecon Diocesan Board of Finance Limited.

During the year the charity recharged £45,092 (2023: £53,306) to the Swansea and Brecon Diocesan Council for Social Responsibility (Wellbeing Project Brecon). Additionally, the charity was owed £45,092 (2023: £53,306) by this entity.

19. LEASE COMMITMENTS

At the balance sheet date, the charity had total commitments under non-cancellable leases of £11,761 (2023: £16,037).