

REGISTERED COMPANY NUMBER: 04440970  
REGISTERED CHARITY NUMBER: 1095035

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2023  
FOR**

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**KNOWN AS FAITH IN FAMILIES**



**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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Our work is ever more relevant as time goes on. We are concerned to promote wholeness, acceptance, growth in both children's and their wider families' skills, confidence and wellbeing, against a background in our society which trends the other way. We recently updated our aims and objectives through the Charity Commission. Gone is the "advancement of religion" as if this were the prime aim of 'Faith in Families', promote religion and leave people in the poverty of their local environment. Instead, it has been enshrined, through the Charity Commission, our objective to work for the alleviation of poverty and disadvantage, and to work against a lack of voice and powerlessness.

And do we need this ...

The latest Snapshot survey from the Bevan Foundation showed that:

- More than one in eight households (14 per cent) either sometimes, often or always do not have enough for all the basics.
- Large numbers of people are going without essentials including four in ten going without heating in their home and one in four eating smaller meals or skipping meals in their entirety.
- Debt is a significant problem with 28 per cent of people borrowing money between October 2022 and January 2023 and 13 per cent being in arrears on at least one bill.
- More than one in ten people (11 per cent) are concerned about the prospect of losing their home over the next three months with some indication that mortgage holders are becoming increasingly concerned.

The cost-of-living crisis is not affecting everyone in Wales equally. The extent of the hardship faced by some groups in Wales is worrying. Among the groups that are being most significantly affected are members of the communities which we serve:

- People in receipt of benefits - people on Universal Credit are five times as likely to report that they sometimes, often or always struggle to afford the basics as the general population.
- Social renters - nearly half (46 per cent) report that they have had to cut back on food for themselves or skip meals in the three months to January 2023.
- Households with children - around twice as likely to be in debt as a result of the cost-of-living crisis as households with no children.

This cost-of-living crisis is affecting people's health:

- Nearly half of people in Wales (48 per cent) report that their mental health is being negatively affected by their financial position.
- Three in ten report that their physical health has been negatively affected by their financial position.
- A combination of going without essential goods and services, and broader factors such as an inability to participate in hobbies are having an impact on people's health.

It is against this background that "Faith in Families" offers its services. We believe as a Board that 'Faith in Families' has kept faith with our communities by continuing to offer services in a real and tangible way through our various projects:

- **Bonymaen Community Cwtch**
- **Clase Community Cwtch**
- **Teilo's Community Cwtch**

*In these projects we provide opportunities for children and their families to have fun, try new things, make friends, learn, grow, and develop in a safe and supportive environment. Every child is valued for who they are and supported to be their best selves.*

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
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**CHAIRMAN'S REPORT  
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**• St John's Wellbeing Centre**

*We are a charity based in the Town of Brecon and host and deliver projects to the local community and surrounding areas. Our aim is to bring the community together in a safe warm environment, all under one roof.*

**• Brighter Futures Project**

*A team of dedicated Practitioners provide bespoke 1-2-1 interventions for children who require extra support with understanding and managing strong emotions, processing traumatic events, attachment difficulties, anxiety, self-esteem, family relationships, to name just a few.*

**• Inspiring Futures Project**

*There is a huge range of support for families from the project that aims to improve life for the whole family. The outreach workers support with adult education and employability and the barriers that parents experience in accessing opportunities for these. There is a range of help, support and advice with budgeting, and parenting. The outreach workers not only support the families to make improvements to home and family life but also support them at meetings. The outreach workers have built excellent relationships with partner agencies since 2020 and have a number of external organisations that they can refer to as and when required!*

**• Teilo's Tots Daycare**

*Providing high quality but affordable childcare for local families, in order for parents to access training, volunteering, education and work opportunities.*

As a Board we want to pay tribute to our staff, under the leadership of our core team and our centre managers, who have responded to increasing and differing needs and have worked so passionately and selflessly.

Our work itself has changed in scope and nature over the years. So also has our Board. Over this last year we have created a Board which is based less upon representation and more on skills. We have been delighted to welcome onto our Board passionate people who also represent the business and civic sides of Swansea. They have challenged and questioned and are making sure that we have a sustainable charity which can properly serve our communities.

**Alan Jevons**

**Chair, Swansea and Brecon Diocesan Board for Social Responsibility**

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04440970

**Registered Charity number**

1095035

**Registered office**

Teilo's Community Cwtch  
62 Cheriton Crescent  
Portmead  
Swansea  
SA5 5LA

**Trustees and Board Members**

The charities trustees during the year were::

The Venerable Alan Jevons	
Mr R J Winchester	(Resigned 2 February 2023)
Dr S Miller	(Resigned 15 November 2022)
Mrs E Searle	
Revd. R Davies- Hannen	
Mr J Lovell	
Mr N King	
Mr J E Meredith	
Revd Ian Drew Jones	
Ms K J Grunhut	(Appointed 15 November 2022)
Ms H R Bowden	(Appointed 2 February 2023)
Mr A Brayley	(Appointed 2 February 2023)
Ms J J Harrington	(Appointed 2 February 2023)
Mr M P Jones	(Appointed 2 February 2023)
Ms J Parker	(Appointed 2 February 2023)

**Specific responsibilities**

Chair & Strategy
Finance
Finance
Fundraising & Strategy
Finance
Strategy
Finance
General
Finance
Personnel & Strategy
Personnel & Strategy & Fundraising
Personnel & Finance
Strategy & Fundraising
Finance & Personnel
Finance & Fundraising

**Company Secretary**

Mrs S Atkins

**Auditors**

MHA  
Chartered Accountants and Statutory Auditor  
Swansea  
United Kingdom

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
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**REFERENCE AND ADMINISTRATIVE DETAILS – Continued**

**Solicitors**

George Tudor & De Winton Solicitors  
8A High Street  
Brecon Powys LD3  
7AL

**Bankers**

National Westminster Bank PLC  
14/16A Oxford Street  
Swansea  
SA1 3AG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. This document was reviewed and updated on 15<sup>th</sup> September 2022 to reflect more accurately what the organisation does in practice and to ensure that trustees/directors are appointed in a more open and transparent way, encouraging inclusion, equality and diversity.

**Recruitment and appointment of new trustees**

The chairperson is appointed by the members of the Board. Membership of the Board is open to those who play an active role in Swansea and are interested and encouraged by our work – those with Diocesan connections are to be agreed with the Diocesan Standing Committee. Board members have the autonomy to appoint those who they deem experienced and have the necessary skills to help drive and sustain the organisation. All members of the Board shall retire from office at the end of a three year period but may be re-elected or re-appointed for a further three-year period.

**Organisational structure**

The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members, assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Strategy, Fundraising, Finance and Personnel sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee (should the need arise to convene) made up of the Chairs of the respective committees and the Chair of the Board.

The Chair of the Finance Committee is supported by other Trustees, in: acting as a sounding board and source of advice to key personnel on major areas of chance, innovation and development; undertake monitoring and supervision of current and future financials and associated risks to the organisation; have oversight of the internal and external audit arrangements including resourcing; review of plans and reports and assisting in reporting this to the trustees and assist in identifying priorities for additional expenditure.

The Chair of the Personnel Committee is supported by other Trustees in; ensuring the provision of a supportive, inclusive and enabling environment for staff and volunteers; providing oversight of human resources policies, ensuring that our organisation meets all legal requirements and compiles with best practice, delegating to the HR Manager, and key personnel as appropriate; ensuring a process is in place for reviewing and setting an appropriate remuneration package for all staff where appropriate in line with agreed budgets; acting on behalf of the trustees on any urgent matter relating to human resources e.g. participate in disciplinary or grievance proceedings should the need arise etc; being involved in the recruitment process of key Senior roles as appropriate.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued**

**Induction and training of new trustees**

Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time. A full induction programme has been developed to support new trustees.

**Key Management Personnel**

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £134,326.

The Board endeavours to ensure within their powers and if appropriate, that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

**Partnership working**

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:

Adult Learning Wales  
ALN teams (Health and LA)  
Busy Bee Group  
Brecon Foodbank  
Best Start Swansea  
CAMHS in Reach team  
Case (UK) Ltd  
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee)  
Children's Play Team  
Children's Rights Unit  
Citizens Advice Bureau  
Clase for All  
Clybiau Plant Cymru  
Communities for Work  
Community Connectors (Brecon)  
Community Paediatricians  
Community Police  
DACE  
Design to Smile  
Drug Aid  
DWP  
Early Help Hubs  
Early Language Development Team  
Eastside Foodbank  
Eastside Housing Office  
Educational Psychologists  
Employment Training  
Evolve  
Exchange Swansea  
Grace Church  
Family Housing  
Family Information Service

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**STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued**

**Partnership working, continued**

Family Partnership Team  
Flying Start  
Food cycle  
Foodbank Swansea  
Fire Service  
Good Things Foundation  
Gower College  
Housing Officers  
Housing Options  
Info Nation  
Involve  
Humanities Health Hub  
Jigso  
Job Centre  
Kin Cymru  
Lifelong Learning  
Lamplighter  
Local Area Coordinators  
Local Councillors/AM's  
Local Community Centres  
Local Health Service  
Local libraries  
Local Police and PCSO's  
Local Schools/Governing Boards/Education Department  
Menter Iaith  
Mind  
Mirus  
Mothers Union  
Mr. X  
NSPCC  
NPTC group  
Nutritionists  
Occupational Therapy  
Ogof Adullum  
One Stop Domestic Violence Support  
Parish of Sketty  
Pilotlight  
Play Opportunity Library  
Pobl Housing Group  
Powys Association of Voluntary Organisations  
Priory School  
Road Safety Team  
SA1 Solutions Ltd.  
SNAP Cymru  
Social Services  
Speech and Language  
Speech Therapists  
Stepping Stones  
St Catwg Ministry Area  
St Teilo's of Caereithin  
Swansea Carers Centre  
Swansea Council for Voluntary Services (Chief Executive Officer is also a Trustee)  
Swansea Healthy Preschool Scheme

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**STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued**  
**Partnership working, continued**

Swansea University  
Swansea.com  
TAF Team  
The Wave (Cash for Kids)  
Trussell Trust  
Ty Fforest Resource Hub  
Wellbeing Centre  
Welsh Council for Voluntary Action (Chief Executive Officer is a Trustee)  
Welsh Government (30 hour Childcare offer and Tax free childcare schemes)  
W.P.P.A - Wales Preschool Providers Association  
Whitehead-Ross Educations and Consulting  
Women's Aid  
Workways

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

We work in partnership with local Parishes and Ministry areas, supporting them with their recruitment and payroll needs, enabling them to fulfil their mission of helping and assisting their local communities. Our partnerships include: Parish of Sketty; St James' Uplands; St Catwg; Anna Chaplaincy and St Teilo's – the Lamplighter.

**Corporate Partners**

We have developed some excellent relationships with local businesses, that see the value in our work and supporting a local children's charity, the benefits from which are seen across communities in Swansea.

Charities raising their profile or raising funds with corporates need to recognize that there are wide ranging benefits but also inherent risks. Faith in Families take appropriate steps to identify and address these risks before starting an agreement.

Over this period we have been fortunate to receive support from:

Belvoir!  
BNi  
Core Genic  
FSG (Facilities Services Group)  
Ginger and Tall  
LiteBulb  
Low Cost Printing  
P.E.S  
Peter Lynn and Partners  
Plexus Fire and Security  
SA1 Group  
Swansea Building Society

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
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**Related parties**

The Board have identified the following as related parties, due to the existence of common control or influence:

Swansea & Brecon Diocesan Board of Finance  
Swansea & Brecon Diocesan Trust  
The Wellbeing Project Brecon  
The trustees  
The audit committee  
Key management personnel

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with EasyBooks Ltd. Our IT needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd for our Aviva policies. Our Health & Safety and Human Resources requirements are handled in-house.

All staff, the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated (along with a full suite of policies) during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. We have two Senior Managers that act as Child Protection Leads and have undergone robust training. All staff and volunteers undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

**GOING CONCERN**

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least a further one year, with a possible extension. This is likely until the end of March 2025, with indications from the local authority that a recommissioning exercise will be undertaken ahead of this. We have successfully increased our income slightly within the year, both in relation to grant funding and project income. We end the year with an increase in cash reserves, which sets us in good stead for the current financial year.

The trustees appreciate the various external and internal factors that prove a risk to going concern. Notwithstanding these though, the trustees have assessed that the charity is a going concern and the financial statements have been prepared on this basis.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
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**REPORT OF THE TRUSTEES  
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**OBJECTIVES AND ACTIVITIES**

The Charity's objects ("the Objects") are: for the prevention or relief of poverty for public benefit in Swansea by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, in particular but not exclusively families with young children.

**Values Statement**

We also have reviewed our values statement:

Our Vision	A city where every child can reach their full potential.
Our Mission	Building brighter futures. Rooted in our communities, we nurture growth, cultivating fairer opportunities for all, especially during childhood.
Our Culture	Our culture is to promote, instill and demonstrate our values of CARE: Compassion, Aspiration, Respect, Empathy.

For everyone. Our teams, our communities, our partners and funders.

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike; linking into our culture of CARE.

**Public benefit**

The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Volunteers**

The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

**Core Services Unit**

Faith in Families has a core services unit that looks after the design, financial and administration business of all the projects that we facilitate. Within core services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

**Chief Executive Officer to whom day to day management has been delegated** - Cherrie Bija, whose responsibility is the strategic planning of the organisation to meet the objectives and mission, researching theories to meet the necessary targets and fundraising to ensure sustainability.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
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**REPORT OF THE TRUSTEES  
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**OBJECTIVES AND ACTIVITIES – Continued**

**Company Secretary/HR** - Sharon Atkins is responsible for the efficient administration of the organisation, particularly with regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties.

**Finance Officer** - Christopher Havard is responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

**Marketing and Social Media Assistant** - Chelsey Thomas is responsible for our marketing and social media strategies, refreshing our online presence and developing our websites, and assists the core team with administration tasks.

**Administration Team** - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

**Community Cwtch Managers/Project Leads** - Responsible for the coordination, delivery and quality of services within the Community Cwtch catchment areas (and beyond where relevant), liaising with relevant partners to ensure that there is consultation on community needs in order to tailor support and services.

**Community Cwtch Senior Child and Family Workers** - To ensure that the play teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

**Childcare Team Leader** - Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to show compassion, encourage aspiration, show respect and empathy.

**Social Responsibility Officer** – Jim Page is a pastoral appointment via the Diocese as Faith in Families' Chaplain, speaking at church and Mothers Union events on our behalf, strengthening links with the Diocese, and providing support and guidance as appropriate.

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**REPORT OF THE TRUSTEES  
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**OBJECTIVES AND ACTIVITIES – Continued**



## ORGANISATION CHART



**REPORT OF THE TRUSTEES  
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**ACHIEVEMENT AND PERFORMANCE**

**Clase Community Cwtch and the Brighter Futures Project - Linda Harle, Manager/Project Lead**

*Clase Community Cwtch*

Looking back on the past year, my reflections are overwhelmingly positive, centered around the transformative impact we have made to children and families. The outcomes achieved are a testament to the dedication and collaboration that have taken place. Children and families thrive when they have access to safe, stable, nurturing relationships and environments. These relationships and environments have been essential in creating positive childhood experiences and preventing adverse childhood experiences. By ensuring that children are surrounded by love, security, and guidance, they have been empowered to grow and develop in ways that exceed expectations.

They say it takes a village to raise a child, and this village is brimming with mentors, educators, and advocates who have dedicated themselves to guiding the children and families that access our services to not just realise their potential but to reach it.

Again, I would like to say a huge heartfelt thank you to every member of the team who go above and beyond daily. Without their hard work and dedication, our achievements and success would not be possible.



*Brighter Futures:*

As we reflect on another incredible year, there is once again so much to celebrate.

The Brighter Futures Project has significantly improved the emotional wellbeing for over 400 children. Through targeted training, staff have been upskilled to provide effective and proven interventions. Through these initiatives and interventions, children have been equipped to navigate their emotions, fostering resilience and self-assuredness that will serve them throughout their lives.

Now working with over 40 schools across Swansea, we continue to deliver one-2-one and group interventions. The impact the project has made to so many children is truly overwhelming.

I would like to take this opportunity to thank all our funders who believed and continue to believe in our vision and who have supported us to make this work possible. I would also like to thank the team whose dedication and passion make this work possible. As we move forward, we will continue to invest in the potential of our children and young people, recognising that every achievement is a stepping stone towards a brighter, more empowered future.

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**ACHIEVEMENT AND PERFORMANCE – Continued**

*Brighter Futures continued:*



**Bonymaen Community Cwtch – Suzanne Baker, Project Lead**

Bonymaen Community Cwtch is a community-based project aimed at supporting families with children aged 0-16 years that are living in deprived areas. The project has demonstrated its effectiveness in addressing multiple needs, promoting child development, and fostering community cohesion.

Our project's primary objective is to enhance the health and well-being of both children and their families. We achieve this by offering a diverse array of opportunities for engagement, learning, and play, fostering holistic growth and development. Our support is aimed at strengthening families, providing the tools needed to reduce family conflict by equipping them with the essential resources to lessen family conflicts and enhance the confidence and self-esteem of both parents and children.

Key components include: -

**Family sessions** such as baby sensory, family tea, parent and toddler groups, family play sessions and community events.

**Child-focused activities** such as toddler groups, after-school clubs and holiday playschemes.





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**ACHIEVEMENT AND PERFORMANCE – Continued**

**Bonymaen Community Cwtch, continued:**

**Parenting Support:** Our project is committed to empowering parents and caregivers with invaluable resources and informative sessions. These tools empower them to navigate family dynamics effectively, fostering increased self-confidence and self-esteem in both parents and children.

Our community-focused approach is grounded in practicality. We secure funding to assist individuals facing crises in putting nutritious food on their tables. Additionally, we offer food parcels and recipes to empower families with the knowledge and skills to prepare healthy and budget-friendly meals. During the holiday season, our commitment continues, with initiatives like our Christmas Campaign. This campaign ensures that families have access to gifts for their children, including the recent launch of our Christmas 2022 program, which provides parent/caregivers with vouchers to purchase special gifts for their child/children.

Our project excels in community engagement, allowing us to gain a deep understanding of local needs and preferences. This understanding has been instrumental in the successful delivery of various groups, sessions, and events. By collaborating with multiple partners, we have strengthened our ability to provide comprehensive support to the community.

**Inspiring Futures Project – Natasha Cardone Senior Outreach Worker (Overseen by Suzanne Baker)**

This project was established in 2020 as an offshoot of the organisation's Outreach Project, which has been actively engaged with the community since 1999. Over the years, we have developed a profound understanding of the local needs. While some might perceive this community as one where individuals choose not to work, we see it as a community that lacks confidence, self-worth, and the belief that they can achieve more.

Recognising the need for a different approach to community development, we aimed to break the cycle of inactivity by bringing opportunities for learning and skill-building directly into the community. Through collaborative partnerships with local service providers, we've successfully implemented a range of accredited learning programs, including Essential Skills, Child Development, Health and Social Care, Arts and Crafts, First Aid, as well as non-accredited programs like Cake Decorating.

Our learners have shown remarkable progress, with many enrolling in multiple courses, while others have pursued further education, volunteer work, and even employment opportunities. One learner expressed, *"Without the encouragement from the staff, I would have never discovered my own intelligence,"* and another proudly declared, *"Look at me now, someone who left school with nothing, and I have a certificate."* We take immense pride in our learners' achievements, and our support extends beyond their immediate educational needs.

A significant portion of our learners are single parents who face numerous barriers and obstacles as they strive to progress. Without the unique support we provide, many would have given up, fallen behind, and never recognised their true worth. Our personalised support goes beyond merely addressing the educational aspect; it explores the person's holistic needs, encompassing their family dynamics. Our goal is to empower individuals not just to identify problems but to reshape their thinking to focus on finding solutions.

Our vision is to cultivate a community of solution-focused thinkers, leading to the growth and development of our communities. We aspire to break the cycles of poverty and inactivity, ensuring that future generations have positive role models to follow. Our hope is that they will grow up seeing boundless possibilities and potential opportunities. Together, we can create a brighter future where communities thrive and prosper.

The Inspiring Futures Project has supported families across the 3 areas with adult learning, confidence and self-esteem building, budgeting and benefit support.

Along with our on-going, accredited, essential skills and arts and crafts sessions that take place weekly in Bonymaen we have provided some small bite size, accredited courses in the Portmead area such as Emergency First aid at work and Health awareness. These were short courses with accredited qualifications that engaged some new learners who are now moving on to our longer, weekly courses.



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**ACHIEVEMENT AND PERFORMANCE – Continued**

**Inspiring Futures Project, continued**

In Clase we launched an accredited Level 2 Support Work in Schools delivered by one of our outreach workers. There has been a lot of interest in this course and we look forward to providing it in the community on more occasions.

Five of our adult learners from our essential skills courses have moved on to college to try a pre-access course, taking their learning journey to the next level and showing their increase in confidence by leaving the community for further learning.

One of our adult learners has now completed her Level 3 Support Work in Schools qualification that we supported her to enrol on through NPTC and continues to volunteer in her local primary school. This learner is an ESOL learner and her confidence has developed incredibly through the community learning and support we have provided.

The outreach workers have continued to help families with practical support through both our young mums project and our over 25's. Outreach workers have been supporting a number of families in financial difficulty with food parcels, budgeting and benefit support. They have also provided community engagement support by encouraging and supporting parents to attend community sessions to build their confidence, make new friends, create community links, access any support needed and stimulate their babies and children with appropriate play.

The young mums outreach worker has continued to provide stay and play sessions with parents that are unable to attend sessions for any reason where they teach parents about the importance of play and interaction with babies and toddlers and provide ideas for appropriate play.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE – Continued**

**Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager/Team Lead**

2022-23 saw us have another busy year, supporting the Penderri community in many ways.

After applying to the summer of fun grant, we were able to give our children and families a summer of fun, full of experiences that brought the community together, We hired workshops into the cwtch and went out and about on trips across Swansea.



With support from the Austin Bailey fund, we ran 2 parenting courses which helped parents to see how different things could be if they changed their behaviours. The sessions were attended well and everyone said that they learnt new things and thought about how they treat their children.

*"Of course if I'm not present and just bark orders, my children aren't going to do as I ask. I now put my phone down and invest in my time with my children."*

With the autumn drawing in and the cost of living crisis set to take hold we applied for different funding pots to allow us to run warm hubs and give food packages out to our service users.

*"Having a place to get warm and fill my children's bellies without costing me a penny is unbelievable. I am so scared for the cost of my gas and electric and the cost of food. Not only do we eat at the cwtch, I feel better as I've had someone to chat to and even a good laugh. Thank you for all that you do and making dark, cold days better."*

Two members of staff qualified as baby massage practitioners so we introduced a baby sensory group into our timetable, the group has been a fantastic addition and has seen many new mums come together and make friends. Many conversations have taken place to support both the mums and their babies as they get to know each other and they navigate the wonderful new world that is ahead of them.



## ACHIEVEMENT AND PERFORMANCE – Continued

### Teilo's Community Cwtch/Teilo's Tots Day care, continued:

*"It's not just a group for my baby, I feel just as cared for and valued. Its lovely to sit with people and realise how I am feeling is not just me – it's normal."*

Teilo's Tots Day care continues to build, develop and prosper. We have had an exceptionally busy year, caring for children whilst supporting the families as a whole. We have referred a number of families into services to further support them, these have included ALN Early Years Team, Early Help Hub, Speech & Language and the Family Information Service. It is such a privilege to watch the children grow, develop and thrive in our environment, they feel so comfortable and at home with us.



At the Childcare and play celebration we were absolutely delighted to win the award for 'Working with Parents' I don't think we have ever felt so proud to be acknowledged for our work supporting families to flourish as family units.

The staff at Teilo's Community Cwtch and Teilo's Tots Daycare work extremely hard to ensure that the child and families feel supported and valued. I would like to send a huge thank you to each member of the team for all that they do creating moments of joy for children, their family members and the further community. Diolch!

## **ACHIEVEMENT AND PERFORMANCE – Continued**

### **St Johns Centre - Jamie Parry- Centre Manager**

We continue to work closely with the Wellbeing Project Brecon, Brecon Food Bank, Mirus Wales, Leg Club and other partners to establish an intergenerational wellbeing feel to the St John's Centre in the heart of the community. We have been able to help provide a base for the Flying Start nursery from Priory School whilst building work takes place, enabling them to deliver services without disruption to local families.



In March 2023 our partner agency, Mirus utilised the garden area to drum up more support for our community garden.

Over the next 12 months we will be looking to offer rentable space to community groups or charitable organisations to ensure that there are a great variety of services at the centre.

We are also excited to develop the community fridge into a sustainable and regular offering to those who would benefit from it, whilst also helping to cut down on food waste.



**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE – Continued**

**Executive Summary – Cherrie Bija**

- Swansea has 70,700 children and young people, with an approximate population of 237,800 people.
- As at 2022 – 34% of children in Wales were living in poverty. This could mean hungry, cold, anxious, angry and without the resources to thrive.

**That is approximately 24,038 children in our city. As a practitioner working in these communities for over 25 years, I believe that this to be underestimated. We are seeing:**

- Demand being higher than ever before.
- Running costs going up.
- Fundraising becoming more difficult.

**The good news is, last year we did secure funding enough to reach out to some of those children.**

**Looking back**

In the face of daily challenges, restrictions, and mounting concerns, the year 2022-2023 emerged as exceptional in achievements. Our teams displayed unwavering commitment and achieved a monumental impact across our communities, touching the lives of countless children and families.

- Bonymaen: 596 sessions, 4,497 children, 1,119 families, 623 individual children, 577 individual families.
- Clase: 514 sessions, 4,578 children, 1,312 families, 604 individual children, 311 individual families.
- Teilo's: 258 sessions, 1,991 children, 497 families, 587 individual children, 141 individual families, 37,550 childcare hours.

Three communities, one goal: Nurturing futures, building families, showing love and respect.

- In 2022-23, Bonymaen, Clase, and Teilo's Community Cwtch have collectively impacted the lives of **11,066** children – that is a staggering **447% increase**
- In 2022-23, Bonymaen, Clase, and Teilo's Community Cwtch have collectively served and supported a total of **3,214** families – **97% increase in family support.**

***Brighter Futures***

At Brighter Futures, our focus is on assisting children in effectively handling intense emotions, navigating trauma, overcoming attachment challenges, coping with anxiety, and fostering self-esteem. We embrace a trauma-informed approach, acknowledging that behaviours and emotions frequently arise from challenging circumstances.

In the year 2022-23 our Brighter Futures has achieved remarkable outcomes:

- **839** children received 1-2-1 support
- **482** families received support
- Approximately **10,656** hours of direct support provided
- Collaborated with 25 schools for group sessions: self-esteem (6 weeks) and ACE recovery (8 weeks)
- **324** children benefited from group interventions.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE – Continued**

**Executive Summary continued**

***Inspiring Futures***

Our goal is to create a nurturing environment that encourages continuous learning and self-belief, ultimately equipping families with the tools they need to navigate challenges and seize opportunities. By prioritizing family well-being and adult engagement, we lay the foundation for brighter, more prosperous futures for all.

This project has achieved remarkable results, working with **151** young parents, a **459%** increase from last year. We've empowered them with solution-focused tools, upskilled adults with 460 certificates, and boosted confidence for 164 individuals. We've also led 13 support groups, assisted 55 families with food support, and conducted 526 wellbeing check-ins.

***Teilo's Tots Day Care***

Teilo's Tots Day Care opens its doors at 7:30 AM on weekdays, providing an early start to accommodate parents' schedules for training, education, or work commitments. Our dedicated team of skilled and qualified staff members ensures a safe, nurturing, and educational environment for children aged 12 weeks to 5 years. We are committed to offering accessible and flexible childcare options that cater to the diverse needs of our community. Our focus on affordability and community-centred care fosters a sense of belonging and support for both children and parents.

**We are so much more ....**

Despite ongoing challenges and the aftermath of the pandemic, our communities' families and children are grappling with intensifying difficulties that are heart-breaking. The rising cost of living compounds vulnerabilities that were already faced, while available support from donors, funders, and governments diminishes. Nonetheless, our dedication stands. How can it not?

As we brace for impending cuts and service constraints in the coming years, our duty to reach out to the children in dire need becomes even more urgent. If not us, then who?

To reshape poverty and forge a better city, collaboration is our key. We know we cannot do this alone. Together, we hold the power to bring about lasting change and I am truly thankful to all the kind and generous supporters that have heard and listen to our challenge and to all the funders that believe in what we can achieve. We have so much more to do so please – keep on believing in us, we cannot change the circumstances that thousands of our children are living in right now, but we can, we should, and we will make it better.

I believe in our city, the people within it and the compassion around me, together we can make Swansea a great place for everyone.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE – Continued**

**Executive Summary, continued**

We finished off the year with receiving some recognition of our teams and experienced and skilled early years practitioners, and some of our staff attended the Early Years and Play Celebration Awards on 2<sup>nd</sup> March 2023 to receive awards on behalf of their fabulous teams.

Bonymaen Community Cwtch won the Inclusive Practice award,

Clase Community Cwtch won the Community Practice award

Teilo's Community Cwtch won the Working with Parents award



**FINANCIAL REVIEW**

**Performance in the year**

The main income source of the charity continues to be grant funding. The core grants for the running of the three Cwtches, and the Families First funded project were put out to tender and we were successfully awarded the Children and Communities grant in June 2021; this secures this income until at least March 2024.

The charity's income levels have remained at a similar level to the previous year, although there are variances within the total figure. Project income (including Teilo's Tots) has increased by £38,000, but conversely, non-performance related grants have fallen by £47,000, as there were many one-off and COVID related grants in the prior year. Performance related grants have increased by £22,000, albeit the main grant funders stayed consistent.

Total expenditure has increased by around £130,000, mainly due to increased staff costs as a result of the cost-of-living crisis and the need to retain staff.

The reported surplus is £67,493, which partially relates to non-performance grant income received in advance of the next financial year.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FINANCIAL REVIEW – Continued**

**Financial position**

There has been minimal investment in fixed assets this year and so the value of fixed assets has fallen, due to a further year's depreciation charge.

Debtors have reduced by £57,000, mainly due to the timing of grants paid last year. Creditors have also reduced by £30,000, again mainly due to the timing of expenditure around the balance sheet date at both year ends.

The surplus for the year, plus movement in working capital, has led to an increase of cash in the bank of around £130,000. The closing bank balances are of a level that put the charity in good stead for the challenges it faces in the 2023/24 year and thereafter, as multi year grants come to an end and the general economic challenges continue, both for our employees and the charity's beneficiaries.

**Reserves policy**

The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that the balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board have an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£ <b>Target</b>	£ <b>Minimum</b>
9 Months of Running Costs	756,000	
6 Months of Running Costs		504,000
Contingency for Late Payment of Grants	130,000	130,000
Building Maintenance Fund	150,000	150,000
Staff Redundancy Reserve	93,000	93,000
<b>Reserves target</b>	<b>1,129,000</b>	<b>877,000</b>

At the balance sheet date, the charity held £892,152 in unrestricted funds, compared to the minimum target reserves of £877,000 above. This puts the charity in a reasonable position as we enter a new year of uncertainty in terms of rising costs and high inflation. The unrestricted funds fell short of the ideal target of £1,129,000 by £236,848.



**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Principal funding sources**

We are grateful to the following agencies, organisations and individuals for their support this year:

Anonymous Donors  
Big Lottery  
City and County of Swansea  
Children in Need  
Corporate business donations  
Diocesan Finance Board  
Local churches and parishes  
Lloyds Bank Foundation  
Masonic Charitable Foundation  
McDonald Trust (received on behalf of the Anna Chaplaincy project – to cover costs of parish worker)  
Police and Crime Commissioner  
The West Glamorgan Regional Partnership  
Waterloo Foundation  
WCVA

**FUTURE PLANS**

We have been privileged to have support from Lloyds Bank Foundation for a further year through their Enhance program, Charity Forum and Skills exchange. Each has provided us with challenge and change, enabling us to embrace our uniqueness and become stronger and more strategic into the future.

They have enabled us to have a whole wealth of training and consultants working with us to make us stronger and sustainable for the long-term future.

**Governance Strategy**

We have successfully changed our charitable objects as well as opening up membership to be more inclusive, being able to more effectively address skills gaps, and also draw on lived experiences.

**Fundraising and Income Generation strategy**

We have built on the work from our consultant to look at ways to diversify our grant income, researching for longer term programme-based funding, checking out our competition and horizon scanning for where we can collaborate for bigger impact.

**Marketing and communication strategy**

We have been working with a PR Consultant, Jenny White to look at press releases and media presence. We have also been fortunate to gain support from Lite Bulb to further develop our social media presence. Ginger and Tall have supported and guided us through re-vamping our website.

We also continued to be Swansea.com's chosen charity until the end of this reporting period and have built several relationships via business networks to garner further private sector support.

**Data, stats and stories strategy**

Our new database system Lamplight is now being utilized and we are exploring its reporting functions.

We have secured funding via Swansea University to employ an Intern to help us with monitoring and evaluation and this will help support us in our reporting to funders, donors and prospective funders.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FUTURE FUNDING**

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least 1 year, with a possible extension. Our valued added projects have also attracted the support of other funders, which will bring significant added value and intensive support to our children and families for the next few years. This allows us some time to focus on other areas of development and plan for longer-term security.

The cost-of-living crisis has plunged many into poverty and we have seen a widespread tightening of the purse strings of donors, funders and governments, which is increasingly worrying for a charity like ours. Therefore, we are bracing ourselves once more to be asked to do more with less, and our relationships and profile raising with local businesses is even more important going forward.

Our valued added projects have, over this year, gathered much data to evidence need and the fantastic outcomes that have been possible, and the intention will be to secure longer-term funding in order to sustain and develop these further.

We were successful in gaining places on the Pilotlight and Lloyds Foundation charity support programmes, and have engaged with a variety of professionals who have helped with this in becoming more strategic and resilient. In December 2022 we had our final review session with Pilotlight, with our Lloyds Bank Foundation support coming to an end at the end of July 2023. With our governance, business planning, marketing and fundraising strategies in place we are in a better position to horizon-scan and seek out new opportunities, and enlist the help and support of those with the skills, knowledge and expertise to make the most impact.

**IMPACT OF COST-OF-LIVING CRISIS:**

We have, as have other organisations across many sectors, struggled to fill some role vacancies and recruitment for our sessional bank of workers to cover sickness and holidays has also been difficult. This has been indicative of an incredibly tight job market, and we have continually been looking at ways to be more attractive to clients as well as ensuring that our workforce is happy and engaged.

With competition to secure hires, and to also ensure that our staff are supported as much as possible, we pulled forward our usual pay review schedule from May 2023 to December 2022, with pay increases being implemented in January 2023, when staff needed it most. We continue in our commitment to be a Real Living Wage employer.

The cost of our utilities and other services and sundries has risen over this period quite substantially, and whilst we were fortunate in some ways that energy contracts were fixed for a time, costs escalated once these contracts ended.

The demand for our services has also increased over this period, and we have been fortunate to be able to provide safe and warm spaces for community members.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, MHA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

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Approved by order of the board of trustees on 07.12.23 and signed on its behalf by:

Signature Alan U Jevons

The Venerable Alan Jevons  
Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED**

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### **Opinion**

We have audited the financial statements of Swansea and Brecon Diocesan Board for Social Responsibility Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

### **Detecting Irregularities**

The objectives of our audit in relation to fraud are as follows:

- To identify and assess the risks of material mis-statement of the financial statements due to fraud;
- To obtain sufficient appropriate audit evidence regarding the assessed risks of material mis-statement due to fraud, through designing and implementing appropriate responses
- And to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

### **Auditor's approach to assessing the risks of material mis-statement due to irregularities, including fraud**

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (FRS 102, Charity SORP and Companies Act 2006) and the relevant tax compliance regulations in the UK.

We assessed the risks of material misstatement in respect of fraud and considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED**

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### **Audit procedures designed to respond to the risks of non-compliance with laws and regulations**

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries of management to understand how the charity is complying with those frameworks.

Audit procedures performed by the engagement team also included a review of the financial statements disclosures to underlying supporting documentation.

### **Audit procedures designed to respond to the risks of fraud**

We assessed the susceptibility of the charity's financial statements to material mis-statement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

As well as adopting an attitude of professional scepticism, we have obtained information for use in identifying the risk of fraud when performing risk assessment procedures, and performed the following procedures in light of the risk of fraud:

- Discussion amongst the engagement team regarding the susceptibility of the client to fraud;
- Consider the risk of fraud when documenting and testing internal controls;
- Enquiring of management how they: assess the risk of fraud; identify and respond to the risks of fraud; and
- Enquiring of management whether they have any knowledge of actual or suspected frauds;

### **Management override of controls**

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach. The audit engagement team performed journal entry testing using a risk-based approach and evaluating whether there was evidence of bias, with a focus on any journals indicating large or unusual transactions based on our understanding of the charity.

### **Considerations around likelihood of detection**

However owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material mis-statements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



MHA  
Statutory Auditor  
Swansea, United Kingdom

Date: 07.12.23.....

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313). MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE  
ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	3	353,718	667	-	354,385	360,048
Charitable activities	4	-	839,111	-	839,111	816,783
Other trading activities	5	-	-	-	-	-
Investment income	6	<u>1,427</u>	<u>-</u>	<u>-</u>	<u>1,427</u>	<u>712</u>
<b>Total</b>		355,145	839,778	-	1,194,923	1,177,543
<b>EXPENDITURE ON Charitable activities</b>						
Charitable activities	7	<u>336,401</u>	<u>742,359</u>	<u>48,670</u>	<u>1,127,430</u>	<u>995,153</u>
<b>Total</b>		<u>336,401</u>	<u>742,359</u>	<u>48,670</u>	<u>1,127,430</u>	<u>995,153</u>
<b>NET INCOME</b>		18,744	97,419	(48,670)	67,493	182,390
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-	-
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>873,408</u>	<u>148,527</u>	<u>1,089,471</u>	<u>2,111,406</u>	<u>1,929,016</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>892,152</u>	<u>245,947</u>	<u>1,040,801</u>	<u>2,178,899</u>	<u>2,111,406</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 35 to 48 form part of these financial statements.



**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	13	9,437	27,588	1,056,034	1,093,059	1,144,228
Investments	14	<u>5,258</u>	<u>-</u>	<u>-</u>	<u>5,258</u>	<u>5,258</u>
		14,695	27,588	1,056,034	1,098,317	1,149,486
<b>CURRENT ASSETS</b>						
Debtors	15	69,714	104,003	-	173,717	230,086
Fund equalization		-	121,332	-	121,332	18,555
Current asset investments		15,533	-	-	15,533	15,533
Cash at bank and in hand		<u>931,337</u>	<u>75,992</u>	<u>-</u>	<u>1,007,329</u>	<u>879,725</u>
		1,016,584	301,327	-	1,317,911	1,143,899
<b>CREDITORS</b>						
Amounts falling due within one year	16	(33,029)	(31,018)	-	(64,047)	(93,424)
Fund equalisation		<u>(106,098)</u>	<u>-</u>	<u>(15,233)</u>	<u>121,332</u>	<u>(18,555)</u>
		(139,127)	(31,018)	(15,233)	(185,378)	(111,979)
<b>NET CURRENT ASSETS</b>		<u>877,457</u>	<u>270,309</u>	<u>(15,233)</u>	<u>1,132,533</u>	<u>1,031,920</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		892,152	297,897	1,040,801	2,230,850	2,181,406
<b>ACCRUALS AND DEFERRED INCOME</b>	17	-	(51,950)	-	(51,950)	(70,000)
<b>NET ASSETS</b>		<u>892,152</u>	<u>245,947</u>	<u>1,040,801</u>	<u>2,178,900</u>	<u>2,111,406</u>
<b>FUNDS</b>	18					
Unrestricted funds:						
General fund					892,152	873,408
Restricted funds:						
Community Cwtches					61,341	45,180
Brighter Futures					127,497	85,554
Inspiring Futures					57,109	17,793
St Johns Centre					-	-
Endowment Funds:						
St John's Centre – Big Lottery Fund					224,086	249,983
Teilo's Community Cwtch – Big Lottery Fund					316,715	339,488
Teilo's Community Cwtch – Welsh Assembly Government					<u>500,000</u>	<u>500,000</u>
<b>TOTAL FUNDS</b>					<u>2,178,900</u>	<u>2,111,406</u>

SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES  
BALANCE SHEET - continued  
31 MARCH 2023

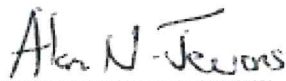
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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006  
For the year ended 31 March 2023

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an  
audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act  
2011.

The financial statements were approved by the Board of Trustees and authorised for issue on  
07.12.23 and were signed on its behalf by:

  
The Venerable Alan Jevons  
Trustee

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>133,350</u>	<u>215,956</u>
Net cash provided by operating activities		<u>133,350</u>	<u>215,956</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(7,172)	(34,374)
Interest received		<u>1,427</u>	<u>131</u>
Net cash used in investing activities		<u>(5,745)</u>	<u>(34,243)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		127,605	181,713
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>895,258</u>	<u>713,545</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>1,022,863</u>	<u>895,258</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES  
NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of</b>		
<b>Financial Activities)</b>	67,493	182,390
<b>Adjustments for:</b>		
Depreciation charges	58,342	54,079
Interest received	(1,427)	(131)
Decrease/ (increase) in fair value of investments	-	(581)
Increase/ (decrease) in deferred income	(18,050)	37,409
(Increase)/decrease in debtors	56,369	(81,868)
Increase/ (decrease) in creditors	<u>(29,377)</u>	<u>24,658</u>
<b>Net cash provided by operations</b>	<u><b>133,350</b></u>	<u><b>215,956</b></u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2023 £	2022 £
Cash in hand	14,458	9,083
Notice deposits (less than 3 months)	<u>1,008,404</u>	<u>886,175</u>
<b>Total cash and cash equivalents</b>	<u><b>1,022,862</b></u>	<u><b>895,258</b></u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/22 £	Cash flow £	At 31/3/23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>895,258</u>	<u>127,605</u>	<u>1,022,863</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. STATUTORY INFORMATION**

Swansea and Brecon Diocesan Board for Social Responsibility is a charitable company, limited by guarantee, incorporated in England and Wales. The company's registered number and registered office address can be found on page 2.

**2. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

The allocation of grants between donations and legacy income and charitable activity income for the comparative year has been amended to better reflect the underlying nature of certain grants. There is no impact on the total income reported for the comparative period. The comparative figures have also been amended to reclassify current asset investments of £15,533 from cash at bank and in hand.

**Critical accounting judgements and key sources of estimation uncertainty**

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

**(i) Impairment reviews**

The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

**(ii) Useful economic lives of tangible fixed assets**

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

**Income recognition**

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charitable company.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. ACCOUNTING POLICIES - Continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

**Governance and support costs**

Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

**Financial Instruments**

The charitable company has mainly financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed asset investments are stated at fair value.

**Allocation of support and governance costs**

Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 2.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost and over the term of the lease (see note 13)
Computer equipment	-	25% on cost
Fixtures and fittings	-	25% on cost

Fixed assets costing £500 or more and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

**Taxation and irrecoverable vat**

Irrecoverable VAT is charged against the category of expenditure for which it was incurred. The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. These funds relate to the specific centres operated by the charity and are classified by centre.

The charity has received significant grants for the specific purpose of refurbishing and fitting out community Cwtches. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

**Donated services and goods**

Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is consider material to the charity.

**Pension costs**

The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund, in accordance with the rules of the scheme.

**Investments**

Fixed asset investments are valued at fair value.

**Going concern**

The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2024 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

**Operating leases**

Rentals paid under operating leases are charged as expenditure on a straight line basis over the period of the lease.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. DONATIONS AND LEGACIES**

	2023 £	2022 £
Donations	47,363	44,512
Grants	94,483	140,544
Project income	212,539	174,992
Other income	-	-
	<u>354,385</u>	<u>360,048</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £
Donations	46,696	667	-	47,363
Grants	94,483	-	-	94,483
Project Income	212,539	-	-	212,539
Other income	-	-	-	-
	<u>353,718</u>	<u>667</u>	<u>-</u>	<u>354,385</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £
<b>Grants</b>				
Diocesan Finance Board	61,154	-	-	61,154
Management fees	2,799	-	-	2,799
Lloyds Bank Foundation	27,250	-	-	27,250
McDonald Trust	3,000	-	-	3,000
Other	280	-	-	280
	<u>94,483</u>	<u>-</u>	<u>-</u>	<u>94,483</u>



**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. DONATIONS AND LEGACIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
Donations	44,699	(187)	-	44,512
Grants	133,371	7,173	-	140,544
Project Income	174,992	-	-	174,992
Other income	-	-	-	-
	<u>353,062</u>	<u>6,986</u>	<u>-</u>	<u>360,048</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
<b>Grants</b>				
Diocesan Finance Board	57,421	-	-	57,421
Management fees	4,168	-	-	4,168
CCS childcare	-	7,030	-	7,030
Lloyds Bank Foundation	25,000	-	-	25,000
Swansea Bay University Health Board	43,380	-	-	43,380
Job Retention Scheme	3,002	-	-	3,002
Other	400	143	-	543
	<u>133,371</u>	<u>7,173</u>	<u>-</u>	<u>140,544</u>

**Government grants**

During the year the charity received amounts totalling £nil (2022 - £3,002) in relation to the Coronavirus Job Retention Scheme

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £
<b>Grants</b>				
BBC Children in Need	-	50,285	-	50,285
WCVA	-	68,894	-	68,894
CCS Children & Communities	-	409,591	-	409,591
Big Lottery	-	99,163	-	99,163
The Waterloo Foundation	-	25,000	-	25,000
CYMPH	-	39,862	-	39,862
CDF	-	46,680	-	46,680
Police Crime Commissioner	-	40,000	-	40,000
WGRIF	-	27,320	-	27,320
CCS direct food support and spaces funds	-	12,275	-	12,275
Capital grants	-	6,500	-	6,500
Other	-	13,540	-	13,540
	<u>-</u>	<u>839,111</u>	<u>-</u>	<u>839,111</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
<b>Grants</b>				
BBC Children in Need	-	49,836	-	49,836
WCVA	-	62,903	-	62,903
CCS Children & Communities	-	375,000	-	375,000
CCS CYP/Playfund and Covid related grants	-	110,968	-	110,968
Big Lottery	-	100,163	-	100,163
The Waterloo Foundation	-	23,541	-	23,541
CYMPH	-	23,253	-	23,253
Masonic Foundation	-	20,000	-	20,000
CDF	-	38,302	-	38,302
Other	1,216	11,601	-	12,817
	<u>1,216</u>	<u>815,567</u>	<u>-</u>	<u>816,783</u>

**5. OTHER TRADING ACTIVITIES**

	2023 £	2022 £
Fundraising events	<u>-</u>	<u>-</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. INVESTMENT INCOME**

	2023 £	2022 £
Revaluation of investments	-	581
Deposit account interest	<u>1,427</u>	<u>131</u>
	<u>1,427</u>	<u>712</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support Costs £	Totals £
Charitable activities	<u>1,111,153</u>	<u>16,277</u>	<u>1,127,430</u>

	2023 £	2022 £
Salaries & NI	849,409	743,033
General running costs	81,387	67,484
Training costs	35,755	27,527
Travel	11,300	7,193
Holidays trips & play	17,479	22,995
Healthy option costs	1,330	976
Rent of premises	3,926	3,638
Equipment & materials	31,432	22,334
Management costs	-	3,067
Light & heat	10,172	16,818
Depreciation / loss on sale of assets	58,342	54,079
Telephone	10,622	11,887
Bad debts	-	134

Direct costs 1,111,153 981,165

Support Costs 4,662 3,068

Governance Costs 11,615 10,920

1,127,430 995,153

**Analysis by fund**

Unrestricted fund	336,401	237,667
Restricted funds	742,359	708,816
Endowment fund	<u>48,670</u>	<u>48,670</u>
	<u>1,127,430</u>	<u>995,153</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. SUPPORT COSTS**

	Post and Stationery £	Governance Costs £	Totals £
Charitable activities	<u>4,662</u>	<u>11,615</u>	<u>16,277</u>
	<u>4,662</u>	<u>11,615</u>	<u>16,277</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/ (expenditure) is stated after charging:

	2023 £	2022 £
Audit fee	<u>10,560</u>	<u>10,920</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**11. STAFF COSTS**

	2023 £	2022 £
Salaries	754,344	653,612
Social security costs	42,020	46,566
Pension scheme contributions	<u>53,045</u>	<u>42,855</u>
	<u>849,409</u>	<u>743,033</u>

The pension scheme contributions are defined contributions payable by the charity to funds, the assets of which are held separately from those of the company. The amount owed to the pension scheme at the year end was £11,178 (2022 - £7,817).

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. STAFF COSTS - continued**

There were no employees whose annual emoluments were over £60,000. The average weekly number of employees by function were as follows:

	2023	2022
Charitable activities	39	41
Administrative staff	<u>4</u>	<u>3</u>
	<u>43</u>	<u>44</u>

**Key management personnel**

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £134,326 (2022 - £125,608).

**Volunteers**

The value of volunteers' time given within the year is not readily quantifiable and, in line with the requirements of the SORP, has not been recognised within the accounts.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	353,062	6,986	-	360,048
Charitable activities	1,216	815,567	-	816,783
Other trading activities	-	-	-	-
Investment income	<u>712</u>	<u>-</u>	<u>-</u>	<u>712</u>
<b>Total</b>	354,990	822,553	-	1,177,543
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Charitable activities	237,667	708,816	48,670	995,153
<b>Total</b>	<u>237,667</u>	<u>708,816</u>	<u>48,670</u>	<u>995,153</u>
<b>NET INCOME/(EXPENDITURE)</b>	117,323	113,737	(48,670)	182,390
<b>TRANSFERS BETWEEN FUNDS</b>	(7,836)	7,836	-	-
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>763,921</u>	<u>26,954</u>	<u>1,138,141</u>	<u>1,929,016</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>873,408</u>	<u>148,527</u>	<u>1,089,471</u>	<u>2,111,406</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	1,471,667	15,290	72,739	1,559,696
Additions	<u>-</u>	<u>6,068</u>	<u>1,104</u>	<u>7,172</u>
At 31 March 2023	<u>1,471,667</u>	<u>21,358</u>	<u>73,843</u>	<u>1,566,868</u>
<b>DEPRECIATION</b>				
At 1 April 2022	352,295	4,894	58,279	415,468
Charge for year	<u>50,079</u>	<u>2,984</u>	<u>5,279</u>	<u>58,342</u>
At 31 March 2023	<u>402,374</u>	<u>7,878</u>	<u>63,558</u>	<u>473,810</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>1,069,293</u>	<u>13,480</u>	<u>10,285</u>	<u>1,093,059</u>
At 31 March 2022	<u>1,119,371</u>	<u>10,396</u>	<u>14,461</u>	<u>1,144,228</u>

The net book values of St John's and St Teilo's at the balance sheet date were £224,164 and £843,384 (2022 - £250,061 and £867,567) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold properties, St John's centre in Brecon and St Teilo's church in Swansea.

**14. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2022	5,258
Revaluation	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>5,258</u>
At 31 March 2022	<u>5,258</u>

There were no investment assets outside the UK.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	91,746	50,084
Other debtors	81,971	167,434
Prepayments and accrued income	-	12,568
	<u>173,717</u>	<u>230,086</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	20,109	55,896
Social security and other taxes	15,379	11,986
Other creditors	28,559	25,542
	<u>64,047</u>	<u>93,424</u>

**17. ACCRUALS AND DEFERRED INCOME**

	2023	2022
	£	£
Accruals and deferred income	<u>51,950</u>	<u>70,000</u>

Deferred income movements were as follows:

	£
Deferred income brought forward	70,000
Income received during period	31,950
Income released during period	<u>(50,000)</u>
Deferred income carried forward	<u>51,950</u>

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

**SWANSEA AND BRECON DIOCESAN BOARD FOR  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	Transfers £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	873,408	18,744	-	892,152
<b>Restricted funds</b>				
Community Cwtches	45,180	(20,757)	36,918	61,341
Brighter Futures	85,554	59,999	(18,056)	127,497
Inspiring Futures	17,793	58,178	(18,862)	57,109
St Johns Centre	-	-	-	-
<b>Endowment funds</b>				
St John's Centre – Big Lottery Fund	249,983	(25,897)	-	224,086
Teilo's Community Cwtch – Big Lottery Fund	339,488	(22,773)	-	316,715
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-	-	500,000
<b>TOTAL FUNDS</b>	<u>2,111,406</u>	<u>67,493</u>	<u>-</u>	<u>2,178,900</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus/ (deficit) £
<b>Unrestricted funds</b>			
General fund	355,145	(336,401)	18,744
<b>Restricted funds</b>			
Community Cwtches	452,323	(473,080)	(20,757)
Brighter Futures	293,561	(233,563)	59,998
Inspiring Futures	93,894	(35,716)	58,178
St Johns Centre	-	-	-
<b>Endowment funds</b>			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
<b>TOTAL FUNDS</b>	<u>1,194,923</u>	<u>1,127,430</u>	<u>67,493</u>



**SWANSEA AND BRECON DIOCESAN BOARD FOR  
SOCIAL RESPONSIBILITY LIMITED  
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS – continued**

<b>Comparatives for movement in funds</b>	<b>At 1/4/21 £</b>	<b>Net movement in funds £</b>	<b>Transfers £</b>	<b>At 31/3/22 £</b>
<b>Unrestricted funds</b>				
General fund	763,921	117,323	(7,836)	873,408
<b>Restricted funds</b>				
Community Cwtches	-	44,854	326	45,180
Brighter Futures	26,954	58,600	-	85,554
Inspiring Futures	-	17,793	-	17,793
St Johns Centre	-	(7,510)	7,510	-
<b>Endowment funds</b>				
St John's Centre – Big Lottery Fund	275,880	(25,897)	-	249,983
Teilo's Community Cwtch – Big Lottery Fund	362,261	(22,773)	-	339,488
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-	-	500,000
<b>TOTAL FUNDS</b>	<b>1,929,016</b>	<b>182,390</b>	<b>-</b>	<b>2,111,406</b>

Net movement in funds, included in the above are as follows:

	<b>Income £</b>	<b>Expenditure £</b>	<b>Surplus/ (deficit) £</b>
<b>Unrestricted funds</b>			
General fund	354,990	(237,667)	117,323
<b>Restricted funds</b>			
Community Cwtches	468,012	(423,158)	44,854
Brighter Futures	264,954	(206,354)	58,600
Inspiring Futures	89,444	(71,651)	17,793
St Johns Centre	143	(7,653)	(7,510)
<b>Endowment funds</b>			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
<b>TOTAL FUNDS</b>	<b>1,177,543</b>	<b>(995,153)</b>	<b>182,390</b>

**18. MOVEMENT IN FUNDS - continued**

The funds which are unrestricted are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charitable company. The restricted funds are held for the following purposes:

**Community Cwtches**

This fund is in relation to the activities and management of the Community Cwtches centred in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant and other City & County of Swansea grants.

**Brighter Futures Project**

This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are the Big Lottery, Children in Need, the City & County of Swansea West Glamorgan Regional Partnership and the Masonic Charitable Foundation.

**Inspiring Futures Project**

This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long term unemployed. The main grant funders are the Wales Council for Voluntary Action and The Waterloo Foundation.

**St John's Centre**

This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Centre. The Centre is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

The endowment funds are held for the following purposes:

**St John's Centre – Big Lottery Fund**

This fund is in relation to the restoration and upkeep of the St John's Centre.

**Teilo's Community Cwtch – Big Lottery Fund & Welsh Assembly Government**

These funds relate to the restoration and upkeep of the St Teilo's Community Cwtch.

**19. RELATED PARTY DISCLOSURES**

During the year the charity received grants totalling £61,154 (2022 - £57,421) from The Swansea & Brecon Diocesan Board of Finance Limited.

During the year the charity recharged £53,306 (2022 - £39,478) to the Swansea and Brecon Diocesan Council for Social Responsibility (Wellbeing Project Brecon). Additionally, the charity was owed £53,306 (2022 - £39,478) by this entity.

**20. POST BALANCE SHEET EVENTS**

Substantial repair work was carried out on the roof of St Teilo's Community Cwtch. The cost of the work completed was £34,728. A donation of £30,000 was also received towards the cost of the repair work. In addition to the financial contribution, donations of services in-kind have been made towards the repair work. The value of the in-kind donations are unquantifiable.

**21. LEASE COMMITMENTS**

At the balance sheet date, the charity had total commitments under non-cancellable leases of £16,037.