

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022
FOR**

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

KNOWN AS FAITH IN FAMILIES



**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Chairman's Report	1
Report of the Trustees	2 - 21
Report of the Independent Auditors	22 - 25
Statement of Financial Activities	26
Balance Sheet	27 - 28
Cash Flow Statement	29
Notes to the Cash Flow Statement	30
Notes to the Financial Statements	31 - 44

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

A recent report from the Bevan Foundation gave a snapshot of poverty in Wales. It focused on the impact of both surging costs and sluggish income growth on households:

- More than one in eight Welsh households either sometimes or often struggle to afford everyday items.
- The majority of households are cutting back on essential items - 57% on utilities, 51% on clothing for adults, 45% on transport costs and 39% on food.
- Children are going hungry - the number of people in households with one or two children who are having to cut back on food for children has nearly doubled since their last snapshot report.
- A third of people in Wales have no savings.
- A quarter of private rental tenants are worried about losing their home, as well as 17% of social housing tenants.
- The cost-of-living crisis is affecting people's health - 43% of people in Wales have seen their mental health deteriorate as a result of their financial position whilst 30% have seen a deterioration in their physical health.

It is against this background that "Faith in Families" offers its services. We believe that we have kept faith with our communities, by continuing to offer services in a real and tangible way, during these times of heightened difficulty.

Underlying all of our work is a desire for the best outcome for each person, that they may reach their full potential, without creating dependency upon our services. We set out to achieve this by increasing skills, developing confidence and self-esteem, as well as motivating individuals to make positive choices aimed at breaking the cycle of poverty.

Our work has involved, but is not limited to, services provided on site at our Community Cwtch's (parent and toddler groups, healthy family lunch sessions, support groups, after school clubs, holiday play sessions, crèches, baby groups, amongst many other services) as well as home visits, one-to-one support, access to grants for equipment/furnishings and individual support for parenting problems.

As a Board we wish to pay tribute to the way in which our staff, under the leadership of our core team and our centre managers, have responded to increasing and differing needs, and have worked with both professionalism and love.

Looking forward, we are in the process of creating a Board which is based less upon representation and more upon skills.

Our ultimate aim is to see ourselves out of a job! While that is unlikely any time soon, we continue to work along with our staff and funders, as we strive for the best within our communities.

Alan Jevons
Chair, Swansea and Brecon Diocesan Board for Social Responsibility

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04440970

Registered Charity number

1095035

Registered office

Teilo's Community Cwtch
62 Cheriton Crescent
Portmead
Swansea
SA5 5LA

Trustees and Board Members

The charities trustees at the year-end were:

Specific responsibilities

The Venerable Alan Jevons	Bishop's appointment	Personnel
Mr R J Winchester	Afon Tawe Ministry Area	Finance
Dr S Miller	Greater Brecon Ministry Area	Finance
Mrs E Searle	Co-opted	General
Revd. R Davies- Hannen	Diocesan Conference	Finance
Mr J Lovell	Radnor & Builth Ministry Area	Personnel
Mr N King	Greater Gower Ministry Area	Finance
Mr J Meredith	Co-opted	General
Revd Ian Drew Jones	Bishops Appointment	Finance

Changes to the trustees: Karen Grunhut was appointed to the Board on 15/11/2022

Company Secretary

Mrs S Atkins

Auditors

MHA
Chartered Accountants and Statutory Auditor
Swansea
United Kingdom

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS – Continued

Solicitors

George Tudor & De Winton Solicitors
8A High Street
Brecon
Powys
LD3 7AL

Bankers

National Westminster Bank PLC
14/16A Oxford Street
Swansea
SA1 3AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The chairperson is appointed by the Bishop of the Diocese. The Board members normally meet at least four times per year. Membership of the Board is open to any ministry area constituted within the Diocese of Swansea and Brecon and to the Swansea and Brecon Diocesan Conference, such bodies being known as a "member organisation". Each member organisation appoints an individual to represent it and vote on its behalf at meetings of the Board. All members of the Board shall retire from office at the end of a triennial period but may be re-elected or re-appointed for a further three-year period.

From 15th September 2022, changes to the Governing document were accepted and recorded by Companies House and the Charity Commission around the appointment of trustees/directors going forward, i.e. the removal of the Bishop's Appointments (which was agreed with the Bishop); the addition of the Diocesan Standing Committee as a mechanism of the Diocesan Conference; as well as the addition of 'those appointed members that the Board deem necessary.' The rationale for this change has been to ensure greater diversity on the Board and the ability to attract those with the appropriate skills, knowledge and experience.

Organisational structure

The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Finance, Staffing, Futures and Fundraising sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee (should the need arise to convene) made up of the Chairs of the respective committees and the Chair of the Board accompanied by the Social Responsibility Officer.

The Chair of the Finance Committee is supported by other Trustees, in overseeing the budgetary systems, monitoring actual performance against agreed budgets and taking necessary action in response to identified variances and unforeseen developments. The Chair reports back to the full Board.

The Chair of the Personnel Committee is supported by Archdeacon Alan Jevons and the Social Responsibility Officer in overseeing all Personnel issues, policies and procedures. The Chair is involved in the appraisals of the Senior Management Team and reports back to the full Board.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Induction and training of new trustees

Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time. A full induction programme has been developed to support new trustees.

Key Management Personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £125,608.

The Board endeavours to ensure within their powers and if appropriate, that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:

Adult Learning Wales
Brecon Foodbank
Best Start Swansea
Case (UK) Ltd
Child and Adult Mental Health Services
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee)
Children's Play Team
Citizens Advice Bureau
Clybiau Plant Cymru
Communities for Work
Community Connectors (Brecon)
Community Paediatricians
Community Police
DACE
Dementia Friendly Community Brecon
Design to Smile
Drug Aid
Early Help Hubs
Early Language Development Team
Eastside Foodbank
Eastside Housing Office
Educational Psychologists
Employment Training
Evolve
Exchange Swansea
Family Housing
Family Information Service
Family Intervention Team
Family Partnership Team
Foodbank Swansea
Fire Service
Gower College

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Partnership working

ALN teams (Health and LA)
Busy Bee Group
Clybiau Plant Cymru
Food cycle
Gwalia/Pobl Housing Group
Health Assessment Team
Health Visitors
Housing Officers
Housing Options
Jigso
Job Centre
Kin Cym
Lifelong Learning
Lamplighter
Local Area Coordinators
Local Councillors/AM's
Local Community Centres
Local Health Service
Local libraries
Local Schools/Governing Boards/Education Department
Menter Iaith
Mind
Mirus
Mothers Union
Mr. X
Mums Matter
NSPCC
NPTC group
Nutritionists
Occupational Therapy
One Stop Domestic Violence Support
Parish of St Edmunds
Parish of Sketty
Parish of St Thomas and Kilvey
Play Opportunity Library
Powys Association of Voluntary Organisations
Priory School
Physiotherapists
Rainbows Playgroup Brecon
SA1 Solutions Ltd.
Shelter Cymru
SNAP Cymru
Social Services
Speech and Language
Speech Therapists
Stepping Stones
St Catwg Ministry Area
St Margaret's Church
St Mary's, Swansea
St Teilo's of Caereithin
Swansea Council for Voluntary Services (Chief Executive Officer is also a Trustee)
Swansea Healthy Preschool Scheme
Swansea Library Service
Swansea University

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Partnership working

TAF Team
Tesco Fairshare
Trussell Trust
Wellbeing Team
Welsh Council for Voluntary Agencies (Chief Executive Officer is a Trustee)
Welsh Government (30 hour Childcare offer and Tax free childcare schemes)
W.P.P.A - Wales Preschool Providers Association
Women's Aid

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

We work in partnership with local Parishes and Ministry areas, supporting them with their recruitment and payroll needs, enabling them to fulfil their mission of helping and assisting their local communities. Our partnerships include: Parish of Sketty; St James' Uplands; St Catwg; St Edmunds; Anna Chaplaincy and St Teilo's – the Lamplighter.

Related parties

The Board have identified the following as related parties, due to the existence of common control or influence:

Swansea & Brecon Diocesan Board of Finance
Swansea & Brecon Diocesan Trust
Swansea & Brecon Diocesan Council for Social Responsibility
The trustees
The audit committee
Key management personnel

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with EasyBooks Ltd. Our IT needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd for our Aviva policies. Our Health & Safety and Human Resources requirements are handled in-house.

All staff, the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated (along with a full suite of policies) during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. We have two Senior Managers that act as Child Protection Leads and have undergone robust training. All staff and volunteers undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

GOING CONCERN

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least a further 2 years, with a possible extension. This allows us sufficient time and reflection to now focus on other areas of development and plan for longer-term security. We have successfully increased our income within the year, both in relation to grant funding and project income. We end the year with an increase in cash reserves, which sets us in good stead for the current financial year.

The trustees appreciate the various external and internal factors that prove a risk to going concern. Notwithstanding these though, the trustees have assessed that the charity is a going concern and the financial statements have been prepared on this basis.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

On 15th September 2022, the agreed changes to our charitable objects, which better reflect what is undertaken in practice, were accepted by Companies House and the Charity Commission and are as follows:

The Charity's objects ("the Objects") are: for the prevention or relief of poverty for public benefit in Swansea by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, in particular but not exclusively families with young children.

Values Statement

We also have reviewed our values statement:

Our Vision	A city where every child can reach their full potential.
Our Mission	Building brighter futures. Rooted in our communities, we nurture growth, cultivating fairer opportunities for all, especially during childhood.
Our Culture	Our culture is to promote, instil and demonstrate our values of CARE: Compassion, Aspiration, Respect, Empathy.

For everyone Our teams, our communities, our partners and funders.

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike; linking into our culture of CARE.

Public benefit

The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

Core Services Unit

Faith in Families has a core services unit that looks after the design, financial and administration business of all the projects that we facilitate across the Diocese. Within core services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

Chief Executive Officer to whom day to day management has been delegated - Cherrie Bija, whose responsibility is the strategic planning of the organisation to meet the objectives and mission within our Diocese, researching theories to meet the necessary targets and fundraising to ensure sustainability.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES – Continued

Company Secretary/HR - Sharon Atkins is responsible for the efficient administration of the organisation, particularly with regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties.

Finance Officer - Christopher Havard is responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

Marketing and Social Media Assistant (appointed January 2022) - Chelsey Thomas is responsible for our marketing and social media strategies, refreshing our online presence and developing our websites, and assists the core team with administration tasks.

Administration Team - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

Social Responsibility Officer - Revd. Canon Padraig Gallagher highlighted areas of social responsibility and supported and worked in co-ordination with the chief executive officer and the core team. Sadly Padraig passed away in July 2022. He was such a support and gave strength to many in our organisation (as a previous Trustee also) and was instrumental in the development plans for our £1m capital building project at St Teilo's. He is sorely missed, but his legacy lives on, with a thriving Teilo's community Cwtch and day care setting, serving the local communities for decades to come, with the warmth, care and understanding that he always demonstrated.

Assistant Diocesan Social Responsibility Officer - Revd. Timothy Williams had special responsibility for liaison with St. John's Family Centre and prior to this appointment, was a trustee. Tim has stepped down from the role (August 2022) after many years of dedication and service. We wish Tim the very best of luck in his new role within the Diocese.

Community Cwtch Managers/Project Leads - Responsible for the coordination, delivery and quality of services within the Community Cwtch catchment areas (and beyond where relevant), liaising with relevant partners to ensure that there is consultation on community needs in order to tailor support and services.

Community Cwtch Senior Child and Family Workers - To ensure that the play teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

Childcare Team Leader - Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES – Continued

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to show compassion, encourage aspiration, show respect and empathy.



ORGANISATION CHART



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Clase Community Cwtch and the Brighter Futures Project - Linda Harle, Manager/Project Lead

Children and families thrive when they have access to safe, stable, nurturing relationships and environments. These relationships and environments are essential to creating positive childhood experiences and preventing adverse childhood experiences.

After a difficult few years, dealing with Covid-19 and the restrictions we faced, our centre is once again filled with laughter and smiling faces. We continue to provide a safe, warm and welcoming environment for children and their families to learn new skills, develop friendships and most importantly have FUN!!! We continue to listen to the community and provide sessions that meet the needs of local families. We are extremely grateful to all of our funders that see the value and support our work. This funding enables us to make a real difference to the communities we work in.

I would like to say a huge heartfelt thank you to every member of the team who go above and beyond on a daily basis. Without their hard work and dedication, our achievements and success would not be possible.



What an incredible year it has been for the Brighter Futures project! There is so much to celebrate; the feedback, case studies and reports, all clearly show the impact and outcomes of the project. The work achieved by a small project and small team is outstanding.

We are now working with over 30 schools across Swansea delivering proven one-to-one and group interventions. The impact the project has made to so many children is truly overwhelming. I believe that the success of the project is due to our approach; we know one size doesn't fit all, we know that interventions cannot be delivered in a prescribed and time bound way. We take time building relationships, getting to know the children, listening to them - really listening to them - making them feel valued, heard and seen. We build relationships built on trust and respect, we work at the child's speed, providing support, information and interventions that are age and ability appropriate, this is their journey!

I would like to take this opportunity to thank all of our funders who believed in our vision and who have supported us to make this work possible. I would also like to thank all the staff involved in the project whose dedication and passion make this work possible.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE – Continued

Bonymaen Community Cwtch/Eastside Family Support Project/Inspiring Futures Project- Suzanne Baker, Outreach Worker/Manager/Team Lead.

We are based in a Vicarage in Bonymaen; a team that works together to support children and their families to address struggles, overcome hardships and to make the most of what's available in their own communities. Our aim is to help children and adults to get the most out of life and to become the best versions of themselves. The support is bespoke in order to meet differing needs. The project is community based with a simple referral process. Clients can self-refer or referrals can be made by schools, health visitors and other partner organisations.

Children and their families learn successfully: The project delivers fun sessions and a varied programme for children aged 0-13. This is done via our weekly sessions and our holiday playschemes. Children are able to gain new skills and learn through the variety of play opportunities that are available to them in our centre and from sessions run in and around the local community. Sessions include Parent & Toddlers sessions, Arts & Craft, Baby Sensory Play, Family Play, sessions for children with Additional Needs, holiday play schemes, cooking clubs, special visits, trips and more.

As well as educating the children, we also strive to upskill their parents. We, in partnership with organisations such as Adult Learning Wales, deliver courses in the community. These help to break down some of the main barriers to learning, as clients can learn locally, access childcare provision, gain tutor support and gain access to voluntary and further learning opportunities and work placements. Last year we supported 180 individuals to engage in online or face to face training courses, back to work support, information and advice. 48 individuals engaged in voluntary work, 21 have gone into employment and 8 have gone onto further learning.

Children and their families feel empowered: As a community-based project, we provide opportunities for children and their families to share their thoughts, views, and opinions. Our services are developed around the needs of our community. Adults and children are encouraged to get involved and have a say in what is delivered and what they do in sessions.

Our children's sessions provide the children with freedom of choice. They have lots of options for play and learning as they explore new things in a safe environment.

As a result of our hard work, we now have a young volunteer's group. This is made up of children that want to be part of what we do. Children as young as 8 help out at our community events and take part in prepping picnics, setting up play equipment and face painting. We have a strong group of adult volunteers that regularly help out at our P & T sessions and act as a welcoming party for new members accessing our adult learning programmes. They have progressed onto running their own Jewellery making group and this is open to new members.

Children have a good start in life: We work in partnership with other FIF projects and a whole host of partner organisations in order to deliver a joint working approach. This helps ensure that the needs of the family are met and parents gain a greater understanding of how to develop a positive parenting style, resulting in children being better understood and those big behaviours and emotions managed without parents resorting to unhelpful methods.

The project provides practical support (e.g. food bank parcels), grant applications, Mr X, budgeting advice, and courses. It also provides lots of opportunities for children and their families to have fun: access to trips, family play sessions, park fun, visits from alpacas and more.

Children and their families are important to us and are central to all that we do at the project. We may be limited by the size of our centre and the size of our team, but we excel due to the size of the hearts of those that work tirelessly in the community each day.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE – Continued

Bonymaen Community Cwtch/Eastside Family Support Project continued:

Having a team that are passionate about what they do means that we will always go above and beyond to ensure that we deliver an excellent service for the benefit of the child.

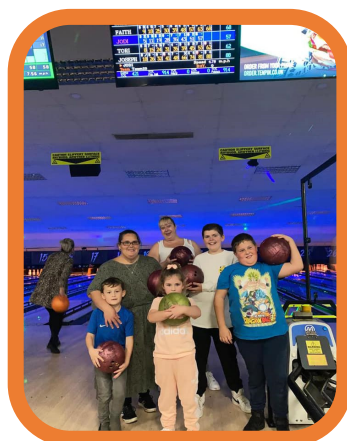


**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE – Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager/Team Lead

2021/22 has kept us on our feet, with the ever-changing Covid restrictions and the fear the community members felt as the world seemed to go back to 'normal' but restrictions tightened again. As a team we worked hard to ensure we followed all restrictions correctly. We have listened to worries and encouraged community members to take the steps they need to gain the support, friendship and opportunities that they need for their health and well-being



We were lucky to be successful with a number of grants, so were able to provide exciting sessions and trips for community members and we have been able to purchase a vast amount of equipment to enhance our setting. Staff also had opportunities to attend training programmes to strengthen their knowledge and add extra depth to our sessions.



Teilo's Tots Day care is continuing to thrive. During 2021/22, Teilo's Tots has worked with 62 families from all different walks of life. We have supported children with additional learning needs and families who need help with housing and financial support. We have supported parents in meetings and are often a shoulder to cry on for stressed out parents.

Children in our care are offered opportunities to grow, develop, gain independence and make their first friendships in a safe, stimulating and fun environment.

Teilo's Community Cwtch and Teilo's Day care would not be the projects they are today, without the determination and passion of the staff team. The team has shown that if you pull together, look out for your colleagues and are slightly bonkers, you can achieve anything – thank you all for all that you do for our community.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE – Continued

St Johns Centre - Alix Miller and Jamie Parry- Centre Manager

We continue to work closely with the Council for Social Responsibility, Brecon Food Bank, Mirus Wales and other partners to establish an intergenerational wellbeing feel to the St John's Centre in the heart of the community.

We have been pleased to help host a uniform swap-shop at the centre in partnership with local Councillors.



We have worked with the Brecon Foodbank to help them utilise space at the centre in order for the Foodbank to accommodate their growing demand.

The Council for Social Responsibility runs a number of activities at the centre such as: an over 50's luncheon club, a gardening club, cookery classes (for all ages) and a food-cooperative that compliments the ethos of our organisation and encourages joined-up partnership working and collaboration to deliver support services in the St John's Ward. This of course has been impacted by the pandemic as have all projects and services, however, they have responded to community need and partnered with others to coordinate support in the community.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE – Continued

Executive Summary

More than 1 in 3 children in Wales currently live in deep real poverty, they are beginning to believe that trauma, chaos and living in crisis is the normal way of life. That being hungry, cold and uncomfortable is what childhood is like. We cannot allow ourselves to get comfortable with the uncertainty that children are living in each day. Their childhood cannot wait, it is happening right now.

Faith in Families walks alongside children and families that are living through some of the most challenging circumstances in all our communities.

Our vision is a city where **every child can reach their full potential.**

We want each human being to have the possibility to **succeed, accomplish, triumph and become the best version of themselves.**

Looking back

What an amazing year we have had – despite the ongoing changes in restrictions, growing anxieties, concerns, personal and professional dilemmas. Our teams have had a tremendous impact, thanks to all our funders, stakeholders and the individuals we seek to serve.

We have gone from delivering 374 children services to **873** different sessions across the projects in Swansea. We have connected with over **2,022** children and **1,632** families and developed new relationships with **1,247** individuals.

We have provided over **48,260** hours of affordable, quality childcare and have increased our bespoke intensive support with vulnerable children from 2,410 hours in 2020-21 to an incredible **6,360** hours of tailored, child-centred engagement. This is an increase of **164%**.

Childhood is a golden part of our life that we can never go back to. The magnitude of the type of experience an individual has will have an ongoing influence on their physical and mental health and their future contribution to society and the world in which we all live in.

We want Wales to be filled with happy, healthy, curious individuals who are valued and validated.

Experiences in childhood are vital in shaping our future.

Charities like ours don't change lives – however we are lucky and privileged enough to walk alongside people who change their own lives with our support - building brighter futures together, rooted in our communities. We **nurture** growth, cultivating **fairer** opportunities for **all**, especially during **childhood**.

Our culture is to promote, instil and demonstrate our values of CARE

Compassion, Aspiration, Respect, and Empathy.

For everyone. Our teams, our communities, our partner, and funders regardless of their faith, sexuality, race or status. We build meaningful, reliable and equitable relationships that enable us to play our part in ending the crisis that is embedded in our society. And we will continue to do so until we are no longer needed.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Performance in the year

The main income source of the charity continues to be grant funding. The core grants for the running of the three Cwtches, and the Families First funded project were put out to tender and we were successfully awarded the Children and Communities grant in June 2021; this secures this income until at least March 2024.

The charity has been successful in increasing its grant income for the various projects within the year. Total grant income increased to £957k, from £742k in 2021.

The Teilo's Tots day care provision performed well over the course of the year; income from day care increased to £147k from £85k in 2021, albeit the 2020/21 income was adversely impacted by COVID-19 restrictions.

Donations were of a similar level to the previous year and included £20k donated by Swansea.Com, as we were their chosen charity within the year.

Our salary costs have increased, due to the additional staff recruited for the Brighter Futures and Inspiring Futures projects and reflecting the increase in activity and service delivery. Total staff numbers increased to 44, from 33, with total staff costs amounting to £743k (£614k in 2021).

Other notable cost increases include training costs (£28k compared to £12k), holidays, trips and play (£23k compared to nil in 2021) and equipment and materials (£22k compared to £10k), all of which we were able to achieve as a result of the growth in grant support.

The charity has reported a surplus of £182,390, compared with a surplus of £53,928 for the previous year.

Financial position

Previous financial years have seen significant investment in two of our centres, with St Teilo's capital expenditure on the renovation being completed in 2017/18. In 2021/22, we have purchased a replacement boiler at St Teilo's and also invested in updated IT equipment.

We ended the year with cash reserves of £895,258, which makes up the majority of the charity's current assets. The cash reserves are vital to ensure that the charity can comply with the Board's reserves policy.

As at 31 March 2022, the charity reported unrestricted reserves of £873,408 (2021 - £763,921) and restricted and endowment funds of £1,237,998 (2021 - £1,165,095).

Reserves policy

The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that the balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board have an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW, continued

The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£ Target	£ Minimum
9 Months of Running Costs	756,000	
6 Months of Running Costs		504,000
Contingency for Late Payment of Grants	130,000	130,000
Building Maintenance Fund	150,000	150,000
Staff Redundancy Reserve	93,000	93,000
Reserves target	1,129,000	877,000

At the balance sheet date, the charity held £873,408 in unrestricted funds, compared to the minimum target reserves of £877,000 above. This puts the charity in a reasonable position as we enter a new year of uncertainty in terms of rising costs and high inflation. The unrestricted funds fell short of the ideal target of £1,129,000 by £255,592.

Principal funding sources

We are grateful to the following agencies, organisations and individuals for their support this year:

Anonymous Donors
Big Lottery
City and County of Swansea
Children in Need
Diocesan Finance Board
Local churches and parishes
Lloyds Bank Foundation
Masonic Charitable Foundation
Plater Trust
Swansea Bay University Health Board
Swansea Early years Childcare Development Partnership - Play Sustainability Grant/Playfund/Swansea
Children and Young Peoples Partnership
Swansea.Com
Waterloo Foundation
WCVA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE PLANS

We have been privileged to have support from Lloyds Bank Foundation through their Enhance program, Charity Forum and Skills exchange. Each has provided us with challenge and change, enabling us to embrace our uniqueness and become stronger and more strategic into the future.

They have enabled us to have a whole wealth of training and consultants working with us to make us stronger and sustainable for the long-term future.

Governance Strategy

Our governance consultant Bev Garside interviewed our trustees and poured over our governing documents and has now concluded her research with our trustees and presented her recommendations at our Board meeting in May 2022. We aim to be more inclusive and diverse to ensure that we are transparent and accountable into the future. People with lived or first-hand experience of poverty or other forms of inequality have an essential perspective on how best to change things and we need more of them to be part of the decision-making discussions about our future, which is a work in progress.

Fundraising and Income Generation strategy

We are working with a fundraising consultant, Richard Tynen from the funding centre, to put a robust strategy together to ensure that we are targeting and improving our sustainability. He spent a day with us recently. We will be looking to diversify our grant income, researching for longer term programme-based funding, checking out our competition and horizon scanning for where we can collaborate for bigger impact.

Marketing and communication strategy

We have been working with a PR Consultant, Carys Thomas and we also have been successful in a Pedals Swansea University program which has given training and the time of a marketing student to support our core team to action a communication strategy.

We have a new logo and have fed into our branding across all social media platforms for our work to be better understood and promoted in a professional manner and as one organisation.

We continue to be Swansea.com's chosen charity and are working with their business development team to organise future events to fundraise and promote our work.

Data, stats and stories strategy

We have now commissioned the lamplight system and have a team of data collection technicians working with our teams to put a bespoke package together for us. The aim was for this to be live in May, and although slightly delayed we hope that this time next year we will have a wealth of information ready to share with our funders, supporters and communities that will feed into our marketing and communication strategy.

The cost-of-living crisis is set to drive vulnerable groups further into poverty and tighten the purse strings of donors, funders and governments, which is a double whammy for a charity like ours. Therefore, we are bracing ourselves once more to be asked to do more with less.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE FUNDING

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least 2 years, with a possible extension. Our new projects have also attracted the support of other funders, which will bring significant added value and intensive support to our children and families for the next few years.

This allows us sufficient security to now focus on other areas of development and plan for longer-term security.

We were successful in gaining places on the Pilotlight and Lloyds Foundation charity support programmes, and have engaged with a variety of professionals who have helped with this in becoming more strategic and resilient. In December 2022 we have our final review session with Pilotlight, however, an additional year of support is in place with Lloyds. With our governance, business planning, marketing and fundraising strategies in development, our next focus will be on the finance function.

IMPACT OF COVID-19

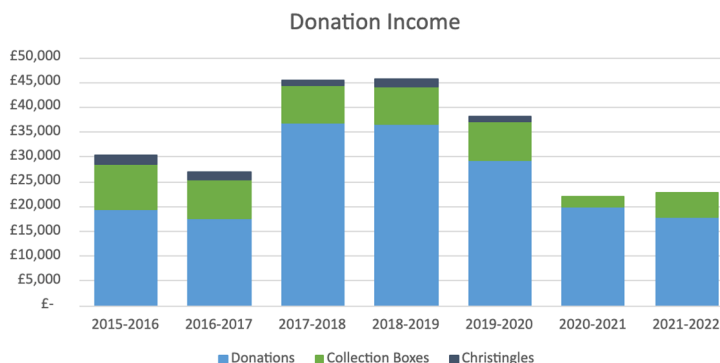
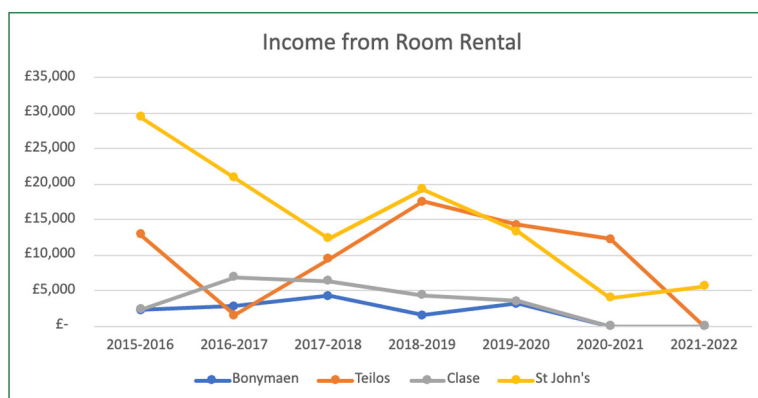
Governance, Funding and Finance

Fundraising had been affected during this time. We had to adapt, change and rapidly respond to a constantly evolving situation to ensure that meaningful services were provided to the most vulnerable in our communities. We collaborated with St David's Diocese to hold an online Christingle Service; whilst this did not result in donations, this helped raise our profile and strengthen our relationship with this partner.

Our Board of Trustees continued to meet and be on hand, and met more regularly as necessary – albeit virtually. In-person/hybrid meetings resumed over time as restrictions and Covid infection rates declined.

With many of our key Finance and Administration staff working at home, added safeguards and protocols were added to our policies and procedures to ensure segregation of duties and due diligence, particularly around bank transfer payments, autopay and staff expenses reimbursements. With a return to the office/hybrid working, these are still being undertaken.

Covid has had a significant effect on all our buildings that have rentable space for partners to utilise and therefore income has been much reduced. Our donations have also been down as our supporters have faced many challenges themselves.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

IMPACT OF COVID-19, Continued

Staffing and services

Our **Day Care** project found restrictions and lockdowns challenging, but stayed open the majority of the time to support key-worker families, with all appropriate risk assessments in place.

Our **Community Services** were able to continue, albeit in different ways. These are funded by the Children and Communities Grant, Children in Need and a variety of other funders. We are very fortunate to have a staff team that is very passionate and dedicated to the work we do, showing true resilience and agility. Many were able to adapt and work differently in response to lockdown/isolation periods.

The **Brighter Futures** project has an ever-growing waiting list as we see the effects of the pandemic on our children. We now work with over 30 schools within Swansea. The team is expanding in response to demand, and have received valuable training opportunities in order to enhance their practice. : <http://faithinfamilies.wales/wp-content/uploads/2021/06/Brighter-Futures-Evaluation-Report-2021-FINAL.pdf>

The **Inspiring Futures Project** has grown over the course of the pandemic and has been highly successful in its approach to encouraging and supporting those furthest away from the job market. The funding streams for this project are now winding down (European Social Fund) however, we have been continually gathering evidence, feedback and data that will evidence the need, and hopefully attract more funding, for this excellent work to continue.

St John's Centre continued to support Brecon Foodbank to ensure that operations could continue within the regulations, and that vulnerable community members had access to support.

We have tailored our approach to services at all centres as far as practicably possible, whilst adhering to Government and Public Health Guidance and committing to ensuring that staff and service users' safety is at the core of all that we do, whilst developing new and innovative ways of delivery should further Covid-19 lockdowns occur.

We have, as have other organisations across many sectors, struggled to fill some role vacancies and recruitment for our sessional bank of workers to cover sickness and holidays has also been difficult. This is indicative at the moment, due to an incredibly tight job market, we are continually looking at ways to be more attractive to clients as well as ensuring that our workforce is happy and engaged.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

On 1 December 2022 as a result of a merger, Gerald Thomas resigned as auditors in accordance with Section 516 of the Companies Act 2006 and re-engaged its services as MHA.

The auditors, MHA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7th December, 2022, . and signed on its behalf by:

Signature 

The Venerable Alan Jevons
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Opinion

We have audited the financial statements of Swansea and Brecon Diocesan Board for Social Responsibility Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Detecting Irregularities

The objectives of our audit in relation to fraud are as follows:

- To identify and assess the risks of material mis-statement of the financial statements due to fraud;
- To obtain sufficient appropriate audit evidence regarding the assessed risks of material mis-statement due to fraud, through designing and implementing appropriate responses
- And to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Auditor's approach to assessing the risks of material mis-statement due to irregularities, including fraud

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (FRS 102, Charity SORP and Companies Act 2006) and the relevant tax compliance regulations in the UK.

We assessed the risks of material misstatement in respect of fraud and considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Audit procedures designed to respond to the risks of non-compliance with laws and regulations

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries of management to understand how the charity is complying with those frameworks.

Audit procedures performed by the engagement team also included a review of the financial statements disclosures to underlying supporting documentation.

Audit procedures designed to respond to the risks of fraud

We assessed the susceptibility of the charity's financial statements to material mis-statement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

As well as adopting an attitude of professional scepticism, we have obtained information for use in identifying the risk of fraud when performing risk assessment procedures, and performed the following procedures in light of the risk of fraud:

- Discussion amongst the engagement team regarding the susceptibility of the client to fraud;
- Consider the risk of fraud when documenting and testing internal controls;
- Enquiring of management how they: assess the risk of fraud; identify and respond to the risks of fraud; and
- Enquiring of management whether they have any knowledge of actual or suspected frauds;

Management override of controls

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach. The audit engagement team performed journal entry testing using a risk-based approach and evaluating whether there was evidence of bias, with a focus on any journals indicating large or unusual transactions based on our understanding of the charity.

Considerations around likelihood of detection

However owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material mis-statements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Rachel Doyle ACA FCCA (Senior Statutory Auditor)
for and on behalf of MHA
Chartered Accountants and Statutory Auditor
Swansea, United Kingdom

Date: 07/12/2022

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	353,062	6,986	-	360,048	279,140
Charitable activities	4	1,216	815,567	-	816,783	604,166
Other trading activities	5	-	-	-	-	375
Investment income	6	712	-	-	712	304
Total		354,990	822,553	-	1,177,543	883,985
EXPENDITURE ON Charitable activities						
Charitable activities	7	237,667	708,816	48,670	995,153	830,057
Total		237,667	708,816	48,670	995,153	830,057
NET INCOME		117,323	113,737	(48,670)	182,390	53,928
TRANSFERS BETWEEN FUNDS		(7,836)	7,836	-	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		763,921	26,954	1,138,141	1,929,016	1,875,088
TOTAL FUNDS CARRIED FORWARD		<u>873,408</u>	<u>148,527</u>	<u>1,089,471</u>	<u>2,111,406</u>	<u>1,929,016</u>

The notes form part of these financial statements

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	13	5,706	33,819	1,104,703	1,144,228	1,163,933
Investments	14	<u>5,258</u>	<u>-</u>	<u>-</u>	<u>5,258</u>	<u>4,677</u>
		10,964	33,819	1,104,703	1,149,486	1,168,610
CURRENT ASSETS						
Debtors	15	39,104	190,982	-	230,086	148,218
Fund equalisation		18,555	-	-	18,555	85,958
Cash at bank and in hand		<u>833,753</u>	<u>61,505</u>	<u>-</u>	<u>895,258</u>	<u>713,545</u>
		891,412	252,487	-	1,143,899	947,721
CREDITORS						
Amounts falling due within one year	16	(28,968)	(64,456)	-	(93,424)	(68,766)
Fund equalisation		-	(3,323)	(15,232)	(18,555)	(85,958)
		<u>(28,968)</u>	<u>(67,779)</u>	<u>(15,232)</u>	<u>(111,979)</u>	<u>(154,724)</u>
NET CURRENT ASSETS		<u>862,444</u>	<u>184,708</u>	<u>(15,232)</u>	<u>1,031,920</u>	<u>792,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		873,408	218,527	1,089,471	2,181,406	1,961,607
ACCRUALS AND DEFERRED INCOME	17	-	(70,000)	-	(70,000)	(32,591)
NET ASSETS		<u>873,408</u>	<u>148,527</u>	<u>1,089,471</u>	<u>2,111,406</u>	<u>1,929,016</u>
FUNDS	18					
Unrestricted funds:						
General fund					873,408	763,921
Restricted funds:						
Community Cwtches					45,180	-
Brighter Futures					85,554	26,954
Inspiring Futures					17,793	-
St Johns Centre					-	-
Endowment Funds:						
St John's Centre – Big Lottery Fund					249,983	275,880
Teilo's Community Cwtch – Big Lottery Fund					339,488	362,261
Teilo's Community Cwtch – Welsh Assembly Government					<u>500,000</u>	<u>500,000</u>
TOTAL FUNDS					<u>2,111,406</u>	<u>1,929,016</u>

The notes form part of these financial statements

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**BALANCE SHEET - continued
31 MARCH 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

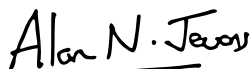
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th December, 2022 and were signed on its behalf by:



.....
The Venerable Alan Jevons
Trustee

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>215,956</u>	<u>75,701</u>
Net cash provided by operating activities		<u>215,956</u>	<u>75,701</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(34,374)	(8,554)
Interest received		<u>131</u>	<u>410</u>
Net cash used in investing activities		<u>(34,243)</u>	<u>(8,144)</u>
Change in cash and cash equivalents in the reporting period		181,713	67,557
Cash and cash equivalents at the beginning of the reporting period	2	<u>713,545</u>	<u>645,988</u>
Cash and cash equivalents at the end of the reporting period	2	<u>895,258</u>	<u>713,545</u>

The notes form part of these financial statements

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	182,390	53,928
Adjustments for:		
Depreciation charges	54,079	50,623
Interest received	(131)	(410)
Decrease/ (increase) in fair value of investments	(581)	106
Increase/ (decrease) in deferred income	37,409	29,161
(Increase)/decrease in debtors	(81,868)	(92,623)
Increase/ (decrease) in creditors	<u>24,658</u>	<u>34,916</u>
Net cash provided by operations	<u>215,956</u>	<u>75,701</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	9,083	9,813
Notice deposits (less than 3 months)	<u>886,175</u>	<u>703,732</u>
Total cash and cash equivalents	<u>895,258</u>	<u>713,545</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	<u>713,545</u>	<u>181,713</u>	<u>895,258</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Swansea and Brecon Diocesan Board for Social Responsibility is a charitable company, limited by guarantee, incorporated in England and Wales. The company's registered number and registered office address can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

The allocation of grants between donations and legacy income and charitable activity income for the comparative year has been amended to better reflect the underlying nature of certain grants. There is no impact on the total income reported for the comparative period.

Critical accounting judgements and key sources of estimation uncertainty

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

(i) Impairment reviews

The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

(ii) Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

Income recognition

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charitable company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - Continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

Governance and support costs

Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

Financial Instruments

The charitable company has mainly financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed asset investments are stated at fair value.

Allocation of support and governance costs

Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost and over the term of the lease (see note 13)
Computer equipment	-	25% on cost

Fixed assets costing £500 or more and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

Taxation and irrecoverable vat

Irrecoverable VAT is charged against the category of expenditure for which it was incurred. The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. These funds relate to the specific centres operated by the charity and are classified by centre.

The charity has received significant grants for the specific purpose of refurbishing and fitting out community Cwtches. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

Donated services and goods

Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is consider material to the charity.

Pension costs

The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund, in accordance with the rules of the scheme.

Investments

Fixed asset investments are valued at fair value.

Going concern

The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2024 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Operating leases

Rentals paid under operating leases are charged as expenditure on a straight line basis over the period of the lease.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	44,512	42,310
Grants	140,544	137,833
Project income	174,992	98,423
Other income	-	574
	<u>360,048</u>	<u>279,140</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
Donations	44,699	(187)	-	44,512
Grants	133,371	7,173	-	140,544
Project Income	174,992	-	-	174,992
Other income	-	-	-	-
	<u>353,062</u>	<u>6,986</u>	<u>-</u>	<u>360,048</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
Grants				
Diocesan Finance Board	57,421	-	-	57,421
Management fees	4,168	-	-	4,168
CCS childcare	-	7,030	-	7,030
Lloyds Bank Foundation	25,000	-	-	25,000
Swansea Bay University Health Board	43,380	-	-	43,380
Job Retention Scheme	3,002	-	-	3,002
Other	400	143	-	543
	<u>133,371</u>	<u>7,173</u>	<u>-</u>	<u>140,544</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. DONATIONS AND LEGACIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
Donations	41,693	617	-	42,310
Grants	137,833	-	-	137,833
Project Income	98,423	-	-	98,423
Other income	574	-	-	574
	<u>278,523</u>	<u>617</u>	<u>-</u>	<u>279,140</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
Grants				
Diocesan Finance Board	56,292	-	-	56,292
Management fees	12,043	-	-	12,043
Job Retention Scheme	59,498	-	-	59,498
Other	10,000	-	-	10,000
	<u>137,833</u>	<u>-</u>	<u>-</u>	<u>137,833</u>

Government grants

During the year the charity received amounts totalling £3,002 (2021 - £59,498) in relation to the Coronavirus Job Retention Scheme.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total funds
Grants	£	£	£	£
BBC Children in Need	-	49,836	-	49,836
WCVA	-	62,903	-	62,903
CCS Children & Communities	-	375,000	-	375,000
CCS CYP/Playfund and COVID related grants	-	110,968	-	110,968
Big Lottery	-	100,163	-	100,163
The Waterloo Foundation	-	23,541	-	23,541
CYMPH	-	23,253	-	23,253
Masonic Foundation	-	20,000	-	20,000
CDF	-	38,302	-	38,302
Other	1,216	11,601	-	12,817
	1,216	815,567	-	816,783
	Unrestricted funds	Restricted funds	Endowment funds	2021 Total funds
Grants	£	£	£	£
BBC Children in Need	-	49,662	-	49,662
WCVA (AI & SIC)	-	78,048	-	78,048
BBC Children in Need	-	6,000	-	6,000
CCS Children & Communities	-	235,631	-	235,631
CCS CYP Fund	-	11,250	-	11,250
CCS Playfund	-	23,000	-	23,000
SCVS	-	46,964	-	46,964
Families First	-	58,000	-	58,000
CCS Sustainability	-	15,807	-	15,807
Western Power	-	2,500	-	2,500
WCVA (VSRF)	-	28,437	-	28,437
NPTCBC	-	11,193	-	11,193
Other	-	6,222	-	6,222
Charles Plater Trust	-	20,000	-	20,000
CCS CDF	-	11,452	-	11,452
	-	604,166	-	604,166

	2022	2021
	£	£
Fundraising events	-	375

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. INVESTMENT INCOME

	2022 £	2021 £
Revaluation of investments	581	(106)
Deposit account interest	<u>131</u>	<u>410</u>
	<u>712</u>	<u>304</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs £	Totals £
Charitable activities	<u>981,165</u>	<u>13,988</u>	<u>995,153</u>

	2022 £	2021 £
Salaries & NI	743,033	614,316
General running costs	67,484	62,999
Training costs	27,527	12,167
Travel	7,193	2,649
Holidays trips & play	22,995	-
Healthy option costs	976	-
Rent of premises	3,638	1,227
Equipment & materials	22,334	10,471
Management costs	3,067	9,620
Light & heat	16,818	19,852
Depreciation / loss on sale of assets	54,079	50,622
Telephone	11,887	5,342
Christmas hampers	-	27,000
Bad debts	134	-

Direct costs	981,165	816,265
Support Costs	3,068	4,012
Governance Costs	<u>10,920</u>	<u>9,780</u>
	<u>995,153</u>	<u>830,057</u>

Analysis by fund

Unrestricted fund	237,667	186,120
Restricted funds	708,816	595,190
Endowment fund	<u>48,670</u>	<u>48,747</u>
	<u>995,153</u>	<u>830,057</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. SUPPORT COSTS

	Post and Stationery £	Governance Costs £	Totals £
Charitable activities	<u>3,068</u>	<u>10,920</u>	<u>13,988</u>
	<u>3,068</u>	<u>10,920</u>	<u>13,988</u>

9. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2022 £	2021 £
Audit fee	<u>10,920</u>	<u>9,780</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022 £	2021 £
Salaries	653,612	534,402
Social security costs	46,566	39,614
Pension scheme contributions	<u>42,855</u>	<u>40,300</u>
	<u>743,033</u>	<u>614,316</u>

The pension scheme contributions are defined contributions payable by the charity to funds, the assets of which are held separately from those of the company. The amount owed to the pension scheme at the year end was £7,817 (2021 - £12,389).

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. STAFF COSTS - continued

There were no employees whose annual emoluments were over £60,000. The average weekly number of employees by function were as follows:

	2022	2021
Charitable activities	41	30
Administrative staff	3	3
	<u>44</u>	<u>33</u>

Key management personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £125,608 (2021 - £129,082).

Volunteers

The value of volunteers' time given within the year is not readily quantifiable and, in line with the requirements of the SORP, has not been recognised within the accounts.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	278,523	617	-	279,140
Charitable activities	-	604,166	-	604,166
Other trading activities	375	-	-	375
Investment income	304	-	-	304
Total	<u>279,202</u>	<u>604,783</u>	<u>-</u>	<u>883,985</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	186,120	595,190	48,747	830,057
Total	<u>186,120</u>	<u>595,190</u>	<u>48,747</u>	<u>830,057</u>
NET INCOME/(EXPENDITURE)	93,082	9,593	(48,747)	53,928
TRANSFERS BETWEEN FUNDS	10,344	(10,344)	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>660,495</u>	<u>27,705</u>	<u>1,186,888</u>	<u>1,875,088</u>
TOTAL FUNDS CARRIED FORWARD	<u>763,921</u>	<u>26,954</u>	<u>1,138,141</u>	<u>1,929,016</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	1,457,567	4,366	63,389	1,525,322
Additions	<u>14,100</u>	<u>10,924</u>	<u>9,350</u>	<u>34,374</u>
At 31 March 2022	<u>1,471,667</u>	<u>15,290</u>	<u>72,739</u>	<u>1,559,696</u>
DEPRECIATION				
At 1 April 2021	302,452	4,366	54,571	361,389
Charge for year	<u>49,844</u>	<u>528</u>	<u>3,707</u>	<u>54,079</u>
At 31 March 2022	<u>352,296</u>	<u>4,894</u>	<u>58,278</u>	<u>415,468</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,119,371</u>	<u>10,396</u>	<u>14,461</u>	<u>1,144,228</u>
At 31 March 2021	<u>1,155,115</u>	<u>-</u>	<u>8,818</u>	<u>1,163,933</u>

The net book values of St John's and St Teilo's at the balance sheet date were £250,061 and £867,567 (2021 - £277,701 and £877,414) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold properties, St John's centre in Brecon and St Teilo's church in Swansea.

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021	4,677
Revaluation	<u>581</u>
NET BOOK VALUE	
At 31 March 2022	<u>5,258</u>
At 31 March 2021	<u>4,677</u>

There were no investment assets outside the UK.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	50,084	68,501
Other debtors	167,434	79,252
Prepayments and accrued income	<u>12,568</u>	<u>465</u>
	<u>230,086</u>	<u>148,218</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	55,896	29,365
Social security and other taxes	11,986	9,706
Other creditors	<u>25,542</u>	<u>29,695</u>
	<u>93,424</u>	<u>68,766</u>

17. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Accruals and deferred income	<u>70,000</u>	<u>32,591</u>

Deferred income movements were as follows:

	£
Deferred income brought forward	32,591
Income received during period	70,000
Income released during period	<u>(32,591)</u>
Deferred income carried forward	<u>70,000</u>

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers £	At 31/3/22 £
Unrestricted funds				
General fund	763,921	117,323	(7,836)	873,408
Restricted funds				
Community Cwtches	-	44,854	326	45,180
Brighter Futures	26,954	58,600	-	85,554
Inspiring Futures	-	17,793	-	17,793
St Johns Centre	-	(7,510)	7,510	-
Endowment funds				
St John's Centre – Big Lottery Fund	275,880	(25,897)	-	249,983
Teilo's Community Cwtch – Big Lottery Fund	362,261	(22,773)	-	339,488
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-	-	500,000
TOTAL FUNDS	1,929,016	182,390	-	2,111,406

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus/ (deficit) £
Unrestricted funds			
General fund	354,990	(237,667)	117,323
Restricted funds			
Community Cwtches	468,012	(423,158)	44,854
Brighter Futures	264,954	(206,354)	58,600
Inspiring Futures	89,444	(71,651)	17,793
St Johns Centre	143	(7,653)	(7,510)
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	1,177,543	(995,153)	182,390

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers £	At 31/3/21 £
Unrestricted funds				
General fund	660,495	93,082	10,344	763,921
Restricted funds				
Community Cwtches	-	3,363	(3,363)	-
Brighter Futures	27,705	26,249	(27,000)	26,954
Inspiring Futures	-	(471)	471	-
St Johns Centre	-	(19,548)	19,548	-
Endowment funds				
St John's Centre – Big Lottery Fund	301,854	(25,974)		275,880
Teilo's Community Cwtch – Big Lottery Fund	385,034	(22,773)		362,261
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-		500,000
TOTAL FUNDS	<u>1,875,088</u>	<u>53,928</u>	<u>-</u>	<u>1,929,016</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus/ (deficit) £
Unrestricted funds			
General fund	279,202	(186,120)	93,082
Restricted funds			
Community Cwtches	440,366	(437,003)	3,363
Brighter Futures	140,428	(114,179)	26,249
Inspiring Futures	23,986	(24,457)	(471)
St Johns Centre	3	(19,551)	(19,548)
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,974)	(25,974)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	<u>883,985</u>	<u>(830,057)</u>	<u>53,928</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

The funds which are unrestricted are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charitable company.

The restricted funds are held for the following purposes:

Community Cwtches

This fund is in relation to the activities and management of the Community Cwtches centred in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant and other City & County of Swansea grants.

Brighter Futures Project

This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are the Big Lottery, Children in Need, the City & County of Swansea West Glamorgan Regional Partnership and the Masonic Charitable Foundation.

Inspiring Futures Project

This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long term unemployed. The main grant funders are the Wales Council for Voluntary Action and The Waterloo Foundation.

St John's Centre

This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Church. The Church is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

The endowment funds are held for the following purposes:

St John's Centre – Big Lottery Fund

This fund is in relation to the restoration and upkeep of the St John's Centre.

Teilo's Community Cwtch – Big Lottery Fund & Welsh Assembly Government

These funds relate to the restoration and upkeep of the St Teilo's Community Cwtch.

19. RELATED PARTY DISCLOSURES

During the year the charity received grants totalling £57,421 (2021 - £56,292) from The Swansea & Brecon Diocesan Board of Finance Limited.

During the year the charity recharged £39,478 (2021 - £28,733) to Swansea & Brecon Diocesan Council of Social Responsibility. Additionally, the charity issued a grant to the Swansea & Brecon Diocesan Council of Social Responsibility totalling £nil (2021 - £7,400). At the balance sheet date, the charity was owed £39,478 (2021 - £38,604) by this entity.

The charity received a grant of £nil (2021 - £46,964) from Swansea Council for Voluntary Services, which is a charity of which one of the Key Management Personnel is a director and trustee.