

REGISTERED COMPANY NUMBER: 04440970
REGISTERED CHARITY NUMBER: 1095035

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR

SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

KNOWN AS FAITH IN FAMILIES

Faith in
Families

WEDNESDAY



AAJWUNVM

A15

22/12/2021

#237

COMPANIES HOUSE

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Chairman's Report	1
Report of the Trustees	2 - 21
Report of the Independent Auditors	22 - 25
Statement of Financial Activities	26
Balance Sheet	27 - 28
Cash Flow Statement	29
Notes to the Cash Flow Statement	30
Notes to the Financial Statements	31 - 44

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Archdeacons are sometimes referred to as "Bishop's fixers" and become involved with people and situations when there is a problem. "Faith in Families" is in direct contrast and is probably the most positive and life giving part of my work.

I spend a lot of time working with groups that look backwards to a dream which they wish could return. In contrast Faith in Families constantly looks forwards. You can see this in our most recent COVID Impact Report. During the first lockdown, amongst other things, our staff supported families in crisis, we provided food parcels for those facing food poverty or who were isolated, over a thousand check-in phone calls were made to support wellbeing; toys, iPads and other items of equipment were delivered to bridge the digital divide, online activities were developed, online cookery sessions promoted healthy living, activity packs were distributed. As restrictions were lifted ways of working were made to meet the increased demand and tackle the disproportionate way our children and families were being affected by COVID. As soon as was safe to do so, our community cwtches and outreach projects opened to provide childcare, play sessions, summer sessions, after-school club sessions, toddler tot sessions. All of these services have responded to the changed circumstances we find ourselves in and have looked to see how best provision may be met in the future.

I spend a lot of time working with groups that centre around their buildings, as if this was the be all and end all of their life. In contrast Faith in Families centres around people. Stories abound around our centres and projects. Inspiring Futures, Brighter Futures, Bonymaen Community Cwtch, Eastside Family Support Project, Clase Community Cwtch, Teilo's Community Cwtch, and the St John's Centre are all places of change and growth. One parent said, *"She (my daughter) has come home from school a completely different child. She seems so happy and non-stop talking about you and what you two did today. Thank you so much"*. One child said, *"I feel more confident than before and I feel more confident to talk to my parents and I am glad I had support."* These are just two isolated comments from a sea of stories. Our strap line is "making a difference to our communities" and we are proud that this strap line is not just words but is evidenced in our actions and the way people feel about us. It has been really exciting to have been named by swansea.com as their charity of the year. What is even more exciting for us are the hundreds of stories, like the ones above, where individual lives have changed.

A prevailing attitude I come across so many times is that something cannot be done. In contrast the prevailing attitude of 'Faith in Families' is that, where there is a vision and a need, then something can be done, and quite often is. That depends upon our amazing committed and hardworking staff. As a Board we want to pay tribute to our core staff and our centre managers, indeed all of our staff, who have responded to totally different ways of working together and totally different ways of working with the children and families in their care. We are grateful for their commitment and engagement as they have so rapidly adapted to supporting and helping families in whatever way they are able. This is true both for the period of the lockdown and also for the more recent resumption of face to face contact.

All too easily we can become wrapped up with ourselves to the detriment of others. The German theologian, Dietrich Bonhoeffer, who was imprisoned and hanged by the Nazi regime during the 2nd World War, talked about the church as being her true self only when she existed for others. Bonhoeffer said this is where the church has often failed, by not acting in solidarity with humanity, especially the weak, the vulnerable and the oppressed. We are grateful to our many funders, large and small, as they also have helped maintain our provision, to work with the weak and vulnerable and to also strive for the best for others. That is not something "done" to other people, it is working together with them, sharing a journey, 'calling out' the gifts others have and 'calling out' the gifts we have. One of our project leaders put this so much better - *"it is amazingly inspiring, as we get to witness the bravery and strength each child has within them."* That is indeed positive and life giving.

Alan Jevons
Chair, Swansea and Brecon Diocesan Board for Social Responsibility

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04440970

Registered Charity number
1095035

Registered office
Teilo's Community Cwtch
62 Cheriton Crescent
Portmead
Swansea
SA5 5LA

Trustees and Board Members

The charities trustees at the year-end were:

Specific responsibilities

The Venerable Alan Jevons	Bishop's appointment	Personnel
Mr R J Winchester	Afon Tawe Ministry Area	Finance
Dr S Miller	Greater Brecon Ministry Area	Finance
Mrs E Searle	Co-opted	General
Revd. R Davies- Hannen	Diocesan Conference	Finance
Mr J Lovell	Radnor & Builth Ministry Area	Personnel
Mr N King	Greater Gower Ministry Area	Finance
Mr J Meredith	Co-opted	General
Mr J Shill	Co-opted	General
Revd Ian Drew Jones	Bishops Appointment	Finance

Changes to the trustees: Mr James Shill resigned 20/05/2020

Company Secretary
Mrs S Atkins

Auditors
Gerald Thomas
Chartered Accountants and Statutory Auditor
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS – Continued

Solicitors

George Tudor & De Winton Solicitors
8A High Street
Brecon
Powys
LD3 7AL

Bankers

National Westminster Bank PLC
14/16A Oxford Street
Swansea
SA1 3AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The chairperson is appointed by the Bishop of the Diocese. The Board members normally meet at least four times per year. Membership of the Board is open to any Ministry Area constituted within the Diocese of Swansea and Brecon and to The Swansea and Brecon Diocesan Conference, such bodies being known as a "member organisation". Each member organisation appoints an individual to represent it and vote on its behalf at meetings of the Board. All members of the Board shall retire from office at the end of a triennial period but may be re-elected or re-appointed for a further three-year period.

Organisational structure

The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Finance, Staffing, Futures and Fundraising sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee made up of the Chairs of the respective committees and the Chair of the Board accompanied by the Social Responsibility Officer.

The Chair of the Finance Committee is supported by other Trustees, in overseeing the budgetary systems, monitoring actual performance against agreed budgets and taking necessary action in response to identified variances and unforeseen developments. The Chair reports back to the full Board.

The Chair of the Personnel Committee is supported by Archdeacon Alan Jevons and the Social Responsibility Officer in overseeing all Personnel issues, policies and procedures. The Chair is involved in the appraisals of the Senior Management Team and reports back to the full Board.

Induction and training of new trustees

Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time.

Key Management Personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £128,254.

The Board endeavours to ensure within their powers and if appropriate that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:

Adult Learning Wales
Brecon Foodbank
Best Start Swansea
Case (UK) Ltd
Child and Adult Mental Health Services
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee)
Children's Play Team
Citizens Advice Bureau
Clybiau Plant Cymru
Communities for Work
Community Connectors (Brecon)
Community Paediatricians
Community Police
DACE
Dementia Friendly Community Brecon
Design to Smile
Drug Aid
Early Help Hubs
Early Language Development Team
Eastside Foodbank
Eastside Housing Office
Educational Psychologists
Employment Training
Evolve
Exchange Swansea
Family Housing
Family Information Service
Family Intervention Team
Family Partnership Team
Foodbank Swansea
Fire Service
Gower College
Gwalia/Pobl Housing Group
Health Assessment Team
Health Visitors
Housing Officers
Housing Options
Jigso
Job Centre
Kin Cymru
Lifelong Learning

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Partnership working

Lamplighter
Local Area Coordinators
Local Councillors/AM's
Local Community Centres
Local Health Service
Local libraries
Local Schools/Governing Boards/Education Department
Menter Iaith
Mind
Mirus
Mothers Union
Mr. X
Mums Matter
NSPCC
NPTC group
Nutritionists
Occupational Therapy
One Stop Domestic Violence Support
Parish of St Edmunds
Parish of Sketty
Parish of St Thomas and Kilvey
Play Opportunity Library
Powys Association of Voluntary Organisations
Priory School
Physiotherapists
Rainbows Playgroup Brecon
SA1 Solutions Ltd.
Shelter Cymru
SNAP Cymru
Social Services
Speech and Language
Speech Therapists
Stepping Stones
St Catwg Ministry Area
St Margaret's Church
St. Mary's, Swansea
St. Teilo's of Caereithin
Swansea Council for Voluntary Services (Chief Executive Officer is also a Trustee)
Swansea Healthy Preschool Scheme
Swansea Library Service
Swansea University
TAF Team
Tesco Fairshare
Trussell Trust
Wellbeing Team
Welsh Council for Voluntary Agencies (Chief Executive Officer is a Trustee)
W.P.P.A - Wales Preschool Providers Association
Women's Aid

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Related parties

The Board have identified the following as related parties, due to the existence of common control or influence:

Swansea & Brecon Diocesan Board of Finance
Swansea & Brecon Diocesan Trust
Swansea & Brecon Diocesan Council for Social Responsibility
The trustees
The audit committee
Key management personnel

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with EasyBooks Ltd. Our IT needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd. Our Health & Safety and Human Resources requirements are handled in-house.

All staff of the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. We have two Senior Managers that act as Child Protection Leads and have undergone robust training. All staff and volunteers undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

GOING CONCERN

Our WCVA funded Inspiring Futures project is exceeding the targets of the European Social Fund, and we are hopeful in gaining additional funding to extend this programme further.

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secured for at least 3 years, with a possible extension. This allows us sufficient time and reflection to now focus on other areas of development and plan for longer-term security. We will not be complacent however.

We have been successful in gaining places on the Pilotlight and Lloyds Foundation charity support programmes, and we envisage over the next 10 -12 months engaging with a variety of professionals who can help us with this in becoming more strategic and resilient.

We have secured both large and small grants from Children in Need and others to help grow and sustain our Brighter Futures project.

Having assessed projected future income and costs, as well as the net asset base at the balance sheet date, the trustees consider that the charity is a going concern.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

In July 2021, the Trustees changed the organisations charitable objects to better reflect what is undertaken in practice, as follows:

The Charity's objects ("the Objects") are to:

Enhance the voices and choices of children, young people, families and community members and promote their wellbeing. In furtherance of this, to inspire people to believe and succeed in being the best they can be and live a happy healthy life contributing to social society. In furtherance of such objects, but not further or otherwise, the Charity shall have power:

To develop networks of community support, including family centres, out of school care and other needs identified within the community.

Prior to this change, the objectives were to advance religion and benefit the public in particular, but not exclusively by:

- Reflecting on the meaning and implication of the Gospel in the life of society and thereby to stimulate theological reflection and response on issues of social responsibility, concern and need and their implications for Church and Society;
- Presenting Social Responsibility as an integral part of the Church's Mission;
- Assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and to assist the church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues.

Values Statement

Strengthening Communities
Inspire, Believe, Succeed

Mission - Supporting Our Communities Where it Matters

Vision - Being There When it Matters

Values - People matter

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike; holding on to our values that people matter, whoever, whatever and wherever they are in life.

Public benefit

The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit (specifically set out in The Advancement of Religion for the Public Benefit) and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES – Continued

Volunteers

The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

Core Services Unit

Faith in Families has a Core Services Unit that looks after the design, financial and administration business of all the projects that we facilitate across the Diocese. Within Core Services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

Chief Executive Officer to whom day to day management has been delegated - Cherrie Bija, whose responsibility is the strategic planning of the organisation to meet the objectives and mission within our Diocese, researching theories to meet the necessary targets and fundraising to ensure sustainability.

Company Secretary/HR - Sharon Atkins is responsible for the efficient administration of the organisation, particularly with regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties.

Finance Officer - Christopher Havard is responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

Administration Team - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

Social Responsibility Officer - Revd. Canon Padraig Gallagher highlights areas of social responsibility and supports and works in co-ordination with the Chief Executive Officer.

Assistant Diocesan Social Responsibility Officer - Revd. Timothy Williams has special responsibility for liaison with St. John's Family Centre.

Community Cwtch Managers - Responsible for the coordination, delivery and quality of services within the Family Centre catchment areas, liaising with relevant partners to ensure the demands and needs of the area, that when are able to be addressed, are met.

Community Cwtch Team Leaders – To ensure that the Play Teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

Childcare Team Leader - Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to inspire individuals to believe in themselves and to succeed in having the life that they choose to live.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

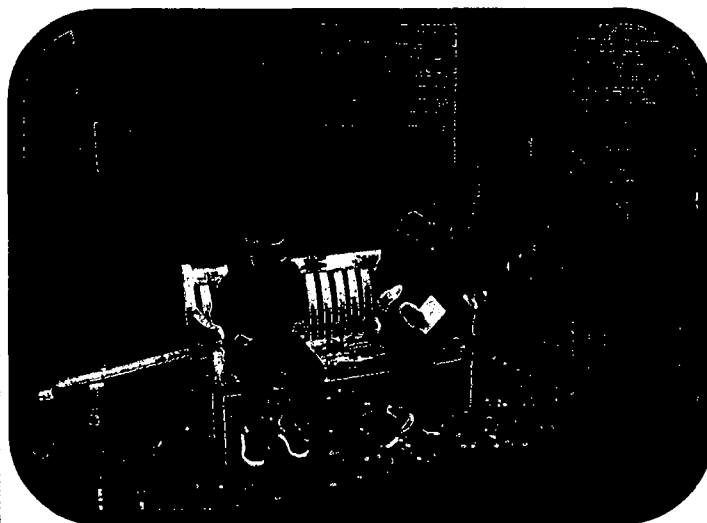
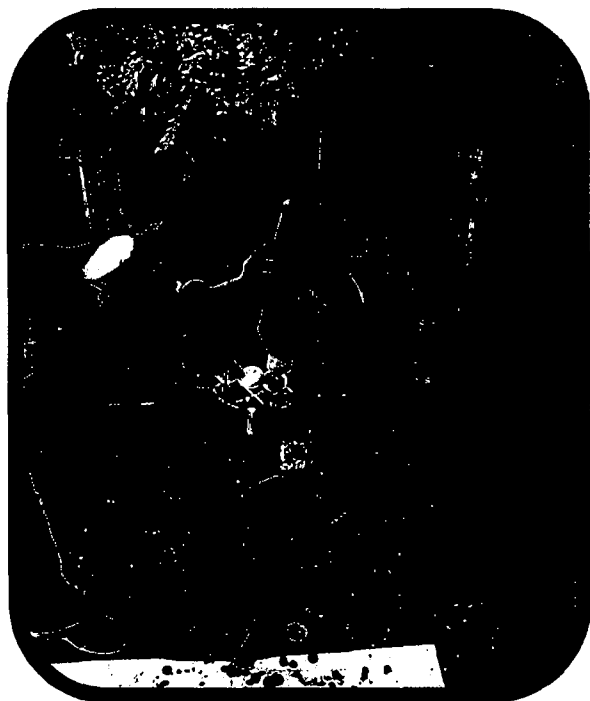
ACHIEVEMENT AND PERFORMANCE

Clase Community Cwtch and the Brighter Futures Project - Linda Harle, Manager

Leading and supporting a team of dedicated child and family and engagement workers is not just rewarding but a privilege. To see on a daily basis the impact of the work we are achieving is just mind-blowing and at times overwhelming. To know that you are part of something that is making a real difference to the lives of so many people is truly humbling. There is literally nothing better to hearing laughter in our centres and to see children and families come together. We pride ourselves in providing a safe, warm and welcoming environment for children and their families to learn new skills, develop friendships and most importantly have FUN!!! This has been more important this year than ever before and as a team we have gone above and beyond to ensure we still reached out to our community. This year we have delivered 173 sessions to 904 children.

The Brighter Futures project has grown and adapted through a multitude of methods and continues to provide quality support for children, young people and families. This year the project worked with a staggering 27 schools and supported 123 children on a one to one basis. This is on top of delivering activity packs, work books, doing door step welfare checks and doing weekly check-in phone calls.

During the coming year we plan on continuing to work closely with community members ensuring we are meeting identified needs, being community and child lead is not only important to us but we strongly believe is the reason for our success!



**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE – Continued

Eastside Family Support Project/Inspiring Futures Project- Suzanne Baker, Outreach Worker/Manager

The project changed its approach to service delivery due to the pandemic and lock down restrictions. The project wanted to remain present for those in the community and support vulnerabilities. The majority received regular phone calls or appointments via teams. Those struggling to manage children with challenging behaviours were met in local green spaces whilst those with mental health issues were met in gardens.

We supported clients with a variety of needs, for example, parenting needs, Domestic abuse support, housing issues, mental health support, support to attend online meetings, grant application, wellbeing calls etc.

We strive to work with partner organisation to ensure clients received the best possible service. Many of our clients struggled financially during the 12-month period. The project provided practical support to families by delivering food parcels, school lunches, craft packs for children, we providing 1,200 Christmas Hampers and supporting the running of a local foodbank and volunteered at Hengoed Care home to deliver craft sessions to residence struggling with the lack of family visits.

We received Active Inclusion funding via the WCVA and the Welsh Assembly to develop the Inspiring Futures project during the first lock down. This presented many challenges for the project but also gave scope for creativity and solution focused thinking. The project had high targets and outcomes to meet and we engaged 75 clients in the first year, contacting them regularly to establish trusting relationships, encouraging participation and offering new opportunities to learn, develop and grow.

We posted opportunities on social media, shared information with customers at the foodbank and took referrals from partner projects. The project proved a lifeline to many, providing opportunity to learn online, gain certificates and create CV's.

People learn successfully - The project purchased or sought out free online learning courses and encouraged participants to engage in learning opportunities. Some completed over 20 courses during lockdown, others completed work relevant certificates and others have had support to create CV's and apply for jobs.

We believe that everyone has the right to learn and create the best opportunities for themselves and their families.

Parents feel empowered - Parents experiencing difficulties were given phone appointments and received emails with parenting tools and self-help techniques. Issues were discussed and parents were encouraged to use our solution focused tools to find a way to manage the problem. Addressing current thinking and patterns of behaviour is key to positive parenting.

Children have a good start in life - Children were supported via the provision of our craft packs, many of which were donated by the Mothers Union. Families were very grateful for these resources as they did not have the financial means with which to buy their own.

We continued to work with partner projects to support children at risk of harm, attending online TEAMS meetings to discuss issues and put plans in place to help bring about a change that would benefit the child and the family.

We worked in partnership with local schools, Health Visitors, SNAP Cymru, Kin Cymru, Social Services and Team around the family in order to deliver a joint working approach. We also work in partnership with Bonymaen Community Cwch and sign post individuals to use their services.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

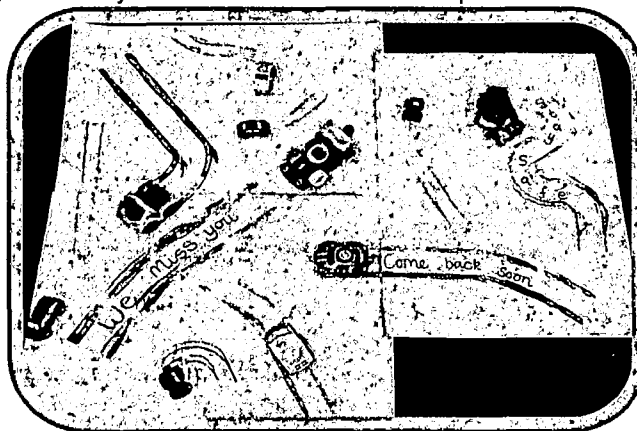
ACHIEVEMENT AND PERFORMANCE – Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager

2020/21 has been a varied, worrying and interesting year.

The global pandemic that hit us in March 2020 made us think quickly how we could support a community when we are at home and the majority of our team were put on the furlough scheme.

Working together we started to provide homemade videos of activities that could be completed easily at home, we read stories, told jokes, made silly videos and continued to be present in children and families lives.



We did weekly telephone check ins with our service users and when possible we did socially distanced garden visits. As lockdown continued we were able to prepare activity packs which we delivered to our young service users, these packs were gratefully received and we had many photographs of the children completing the activities from home.



In the background all staff members were completing online training programmes and webinars keeping up to date with the ever changing regulations.

We were able to re-open Teilo's Tots day care in July 2020. Bringing back a small number of staff back and only caring for children whose parents were keyworkers. We started with one small bubble of staff and children and have grown these bubbles as restrictions have eased. Day care has not had to close again due to restriction changes and is thriving providing low cost childcare for families in the heart of the Penderry community.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

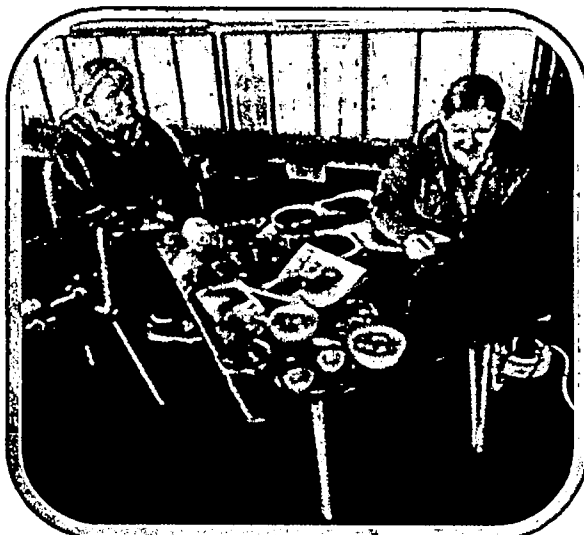
ACHIEVEMENT AND PERFORMANCE – Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager - continued

Children's sessions in our community part of the centre opened in August 2020 we scaled everything back and were able to run smaller sessions for these children. As we have moved through the rest of the year we have moved in and out of face 2 face and online sessions as the restriction have changed. We have engaged with many children and their families online and made many new connections. Seeing children smile always makes everything worthwhile.



A huge thank you goes to the staff team here at Teilo's Community Cwtch, who have put their concerns to one side to provide varied and different forms of support for the community. Working together and supporting each other through all the ups and downs that COVID has brought us. Diolch!



**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

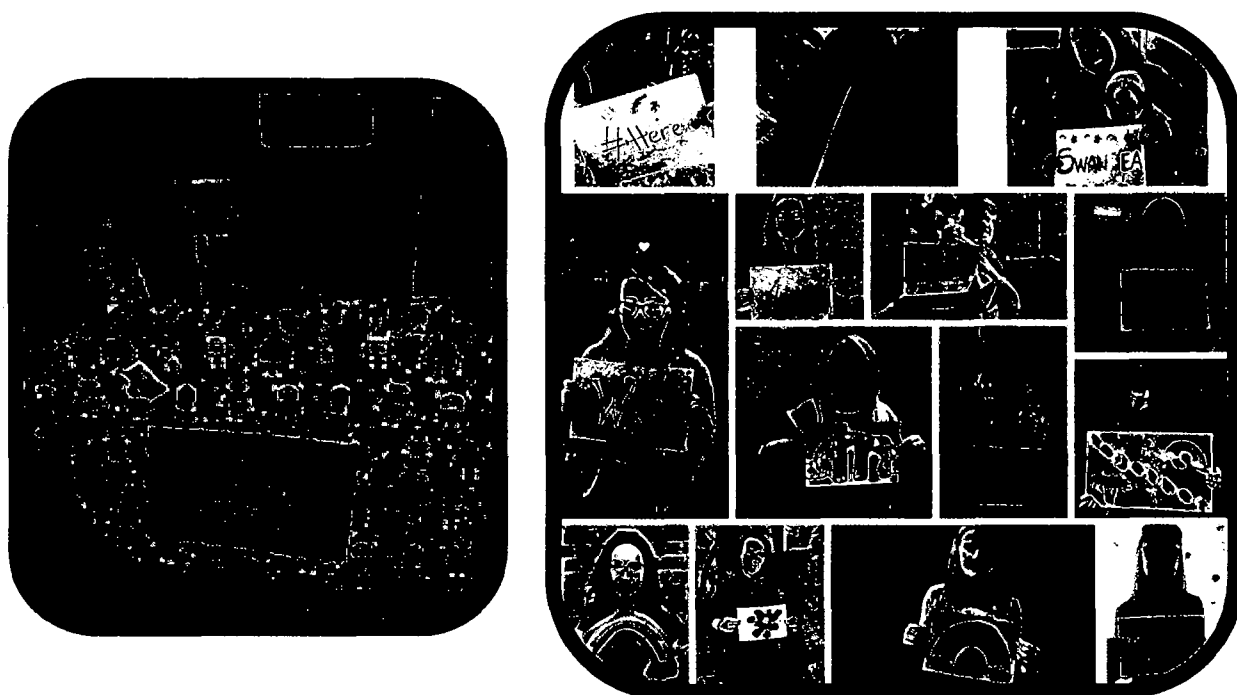
ACHIEVEMENT AND PERFORMANCE – Continued

Bonymaen Community Cwtch – Linda Harle and Suzanne Baker, Project Leads

Hearing children laughing, seeing them have fun, and seeing the look of satisfaction when they learn a new skill is not just rewarding but is a privilege. Being part of their journey, watching them learn and thrive and being part of something that is making a real difference to the lives of so many children is truly special.

The dedication of the team is truly inspirational, this year they have delivered 174 sessions with an attendance of 830 children. This is on top of live Facebook feeds, producing cookery, keep fit and craft videos, as well as doing nightly stories and song times. On top of this the team has delivered essential food parcels, activity packs and made door stop visits to help keep that vital contact with our families during a difficult year.

We acknowledge that our teams are our biggest asset and appreciate their, commitment, enthusiasm and drive. Without such dedication it would be difficult to achieve so much for the community.



**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE – Continued

St John's Centre - Alix Miller, Caretaker and Community Worker

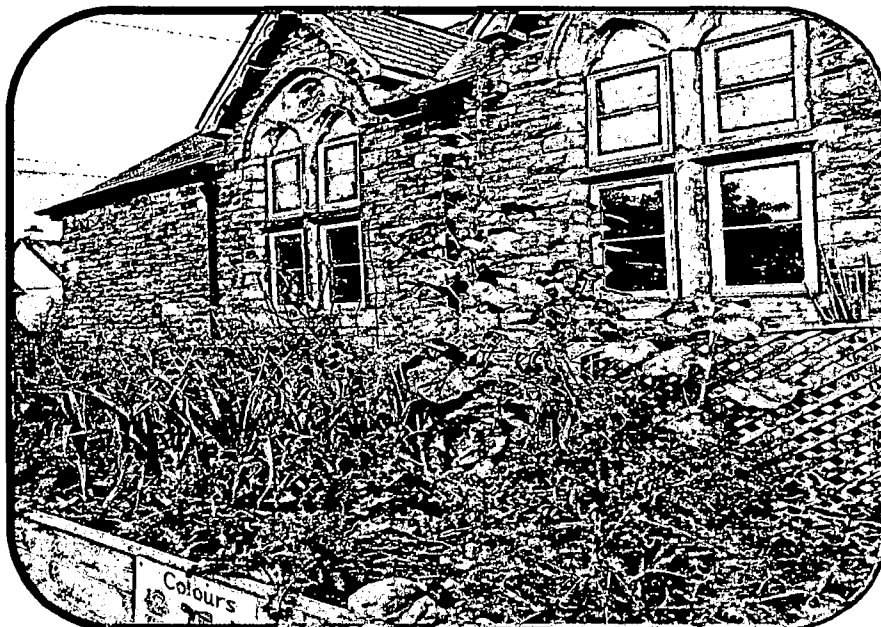
We continue to work closely with the Council for Social Responsibility, Brecon Food Bank, and other partners to establish an intergenerational wellbeing feel to the St John's centre in the heart of the community.

We worked with the Brecon Foodbank to develop a large storage facility within the main hall in order for the Foodbank to accommodate and store large supermarket donations

The Council for Social Responsibility runs a number of activities at the Centre e.g. an over 50's Luncheon Club, a Gardening club, cookery classes (for all ages) and a Food-Cooperative that compliments the ethos of our organisation and encourages joined-up partnership working and collaboration to deliver support services in the St John's Ward. This of course has been impacted by the pandemic as have all projects and services, however, they have responded to community need and partnered with others to coordinate support in the community.

Rainbow's Playgroup welcomed children back to the centre in early July 2020 as restrictions eased, however, as a result of pressures of the pandemic, this closed just before Christmas. This was an unfortunate blow to one of our longest partners at the centre.

The English classes for the Nepalese community, run by NPT Group also had to be put on hold during this time, however, as restrictions are easing, we are already receiving much interest from current and prospective partners on using the building more and more and are hopeful that it will be back up to capacity in due course.



**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE – Continued

Executive Summary

It was our 21st year and all of the experience, knowledge, and skills that we have gained over these decades enabled us to step up during a crisis that none of us had ever faced before.

As we started to face the pandemic, the consequences of the restrictions of lockdown on our communities caused us great concern, we really did not know how we were going to remain connected with those that needed our support and who were going to be even further isolated. We knew some of our community members would be disproportionately affected by this crisis and it was vital that we reached out to them in any way possible.

We wanted to do our best to ensure that any low-level problems that we were helping address did not escalate into catastrophes. We did not want our children, families, and communities to suffer further because we were unable to give them the support that we had the expertise to deliver – so we had to do it differently.

The pandemic has really showcased what was possible when we came together, despite testing circumstances.

Despite all of the restrictions we delivered over 374 children's sessions which is over 561 hours of fun in a safe, secure way.

We flexed our services and reached as many children as we could with 553 online sessions, over 830 hours of online laughter and learning.

We supported children who were needing that extra connection with 2,410 intensive therapy hours. 28,252 hours of childcare was provided to children of key workers and members of our communities. 104 adults had direct one to one bespoke focused encouragement over thousands of hours.

In partnership with our Foodbanks in our centres, Foodcoops, and our local MP Carolyn Harris we facilitated over 1,796 food parcels as we witnessed food insecurity increasing. And we made 1,000's of wellbeing calls every week to our members, checking in and checking up on how we were all doing. We could only do this because of the funders and organisations who believed we could make a difference and we owe a big thanks to their trust and commitment to us.



**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Performance in the year

The main income source of the charity continues to be grant funding. Core grant funding was similar to the prior year, however overall grant income increased as the charity received several new project related grants, as well as additional unrestricted COVID related funding including Job Retention Scheme income.

The core grants for the running of the three Cwtches, and the Families First funded project were put out to tender and we were successfully awarded the Children and Communities grant in June 2021; this secures this income until at least March 2024.

The Teilo's Tots day care provision over the course of the year showed promising signs of being a viable and sustainable social enterprise. However, this is to be carefully monitored going forward due to the implications of COVID -19 (see below).

Our salary costs have increased, due to the additional staff recruited for the Brighter Futures and Inspiring Futures projects. Other running costs remain similar to previous years.

The charity has reported a surplus of £53,928, compared with a surplus of £19,179 for the previous year.

We have been fortunate to have improved our cash position within the year. Depreciation costs of £50,622 were a non-cash cost and the charity received several COVID related grants including Job Retention Scheme income of £69,498. The net result is a cash increase of £67,557 compared to last year.

Financial position

Previous financial years have seen significant investment in two of our centres, with St Teilo's capital expenditure on the renovation being completed in 2017/18. In 2020/21, we have not significantly invested in any new fixed assets; the main movement in the value of fixed assets this year has been depreciation but we are committed to maintaining the upkeep of these premises.

We ended the year with cash reserves of £713,545, which makes up the majority of the charity's current assets. The cash reserves are vital to ensure that the charity can comply with the Board's reserves policy.

As at 31 March 2021, the charity reported unrestricted reserves of £763,921 (2020 - £660,495), restricted funds of £26,954 (2020 - £27,705), and endowment funds of £1,138,141 (2020 - £1,186,888).

Reserves policy

The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board have an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW, continued

Reserves policy

The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£
9 Months of Running Costs	548,000
Contingency for Late Payment of Grants	130,000
Building Maintenance Fund	50,000
Staff Redundancy Reserve	71,000
Reserves target	799,000

At the balance sheet date, the charity held £763,921 in unrestricted funds, compared to the target reserves of £799,000 above.

Unrestricted reserves were £35,079 lower than targeted; mainly due to the impact of the COVID-19 pandemic.

Although the reserves target fell short this year, the Board do not currently anticipate that there is a high risk of the charity needing to utilise the contingency fund for late payment of grants. The year end reserves therefore provide sufficient cover for ongoing running costs and the staff redundancy reserve.

Principal funding sources

We are grateful to the following agencies, organisations and individuals for their support this year:

ABMU - Regional Health, Social Care and Wellbeing grant
Anonymous Donors
Austin Bailey Foundation
Bishops Lent Appeal
Bring Joy Foundation
Children in Need
Welsh Government Legacy Fund
Diocesan Finance Board
Glasspool Foundation
Families First
Local churches and parishes
Mothers Union
M & P Motorcycles
Plater Trust
SA1 Solutions Ltd
Swansea Early years Childcare Development Partnership - Play Sustainability Grant/Playfund/Swansea
Children and Young Peoples Partnership
Waterloo Foundation
WCVA – Social business growth fund
WCVA – The Inclusion Fund

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FUTURE PLANS

St John's Centre

We are continually building partner relationships to work together in delivering services and seek a collaborative approach to funding streams going forward. Since COVID-19, the centre and its partners have worked closely with One Brecon to facilitate support and care packages to those shielding. We plan to collaborate further and develop new ideas for the future.

Capital projects

Plans to redevelop St Margaret's Church have been rekindled, following the agreement of the Representative Body of the Church in Wales for us to redevelop the full site, following the unfortunate decision to close the church. We are currently engaging with property consultants and exploring possible funding applications.

Child care services

Our Teilo's Tots provision at Teilo's Community Cwtch showed great promise in becoming a self-sustaining social enterprise, however, due to COVID-19 we are monitoring the situation very carefully and of course should any future lockdowns ensue, this may impact on any going concern assessments and reviews for this project.

FUTURE FUNDING

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least 3 years, with a possible extension. Our new projects have also attracted support from the Big Lottery, Masonic Charitable Foundation and Active Inclusion through WCVA which bring significant added value and intensive support to our children and families for the next few years.

This allows us sufficient security to now focus on other areas of development and plan for longer-term security.

We have also been successful in gaining places on the Pilotlight and Lloyds Foundation charity support programmes, and we envisage over the next 10 -12 months engaging with a variety of professionals who can help us with this in becoming more strategic and resilient.

IMPACT OF COVID-19

Governance, Funding and Finance

Fundraising had been affected during this time, in what should have been a time for celebrating 21 years of our organisation. We had to adapt and change and rapidly respond to a constantly evolving situation to ensure that meaningful services were provided to the most vulnerable in our communities. We did however, mark our 21 years of serving communities by organising an online event, which many of our staff particularly enjoyed, along with a week of celebration videos on our social media platforms.

At the start of the lockdown period due to COVID-19, the Chief Executive Officer contacted all funders asking them if they were aware of the statement from London funders around flexibility and support.

The majority of our funders confirmed that they would be supporting our charity to ensure that we could continue in any way possible and that we would be able to carry on our work after this crisis. We were also very fortunate to be successful in gaining a variety of small pots of funding to support our efforts with the COVID-19 response, which were a great help.

Our Board of Trustees continued to meet and be on hand and meet more regularly as necessary – albeit virtually.

With many of our key Finance and Administration staff working at home, added safeguards and protocols were added to our policies and procedures to ensure segregation of duties and due diligence, particularly around bank transfer payments, Autopay and staff expenses reimbursements.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

IMPACT OF COVID-19, Continued

Staffing and services

Day care – The Welsh Government declared a closure of all day care provisions, which directly impacted on our Teilo's Tots Day care provision. We have been able to take up the Treasury's offer of the Coronavirus Job Retention scheme in order to retain staff working in this project, as well as the flexible furlough scheme.

A small cohort of additional staff were also furloughed as they met the eligibility criteria due to their personal circumstances, which as a caring and flexible organisation we have supported.

There was not a requirement to report the furloughing of these staff to the Charity Commission as the guidance stated that this was only a requirement where the organisation is unable to deliver vital services to at risk beneficiaries and/or insolvent and/or forced to close permanently as a result of furloughing some or all staff.

Our **Community services** were able to continue, albeit in different ways. These are funded by the **Legacy Fund, Families First, Children in Need and a variety of other funders**. We are very fortunate to have a staff team that is very passionate and dedicated to the work we do, showing true resilience and agility. Many were able to adapt and work from home during the lockdown period. They were checking in on families that are known to us, delivering food parcels, prescriptions and toys. They delivered remote support through social media in the form of story time, song time, cookery courses and activities. During the rest of their time, they completed on line courses to develop and hone skills.

We have online contact with our children through our Brighter Futures team and have been delivering play therapy remotely.

All funders of the **Brighter Futures** project were strongly supportive and happy that we realign our funding and that targets and outcomes might not be as planned. However, this team has been as busy and in demand as ever, the team has grown over the course of the pandemic, and seeks to address as many referrals from schools and other partner agencies as possible. They have been in contact with our children and have been delivering play therapy remotely when they have been unable to meet in person. A copy of the latest impact report for this project, can be found at the following web address: <http://faithinfamilies.wales/wp-content/uploads/2021/06/Brighter-Futures-Evaluation-Report-2021-FINAL.pdf>

The **Inspiring Futures Project** funders have checked in with us regularly and supported us accordingly. The team researched and sourced a number of online courses for the adults that we have already engaged with. The team kept in touch with these individuals and encouraged them to complete these courses remotely during lockdowns. The aim was not only to keep them involved, but to support their mental health during isolation. Our **Outreach Worker** launched a phone line for those who need to speak to someone, available 9 – 5 every weekday.

We have in more recent months, as has other organisations across many sectors, struggled to fill some role vacancies and recruitment for our sessional bank of workers to cover sickness and holidays has also been difficult.

As well as this, we have been using this time to evaluate the impact of work that we have been doing so that we can learn from it and be ready to deliver even more effective services when this crisis is over. A copy of our impact report can be found using the following web address: http://faithinfamilies.wales/?page_id=188

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

IMPACT OF COVID-19, Continued

Staffing and services

St John's Centre was the only Centre actively open during the lockdown periods, helping with coordinating food parcels and pick-ups, food bank and delivering prescriptions, keeping in touch remotely with all members of our lunch club and those on the waiting list.

Our kids' cookery class was on hold initially and activities were posted on social media, then moving onto sessions via Skype and through video demonstrations.

Since the start of initial lockdown period, we have tailored our approach to services at all centres as far as practicably possible, whilst adhering to Government and Public Health Guidance and committing to ensuring that staff and service users' safety is at the core of all that we do, whilst developing new and innovative ways of delivery should further COVID-19 lockdowns occur.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Gerald Thomas, have agreed to offer themselves for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 10th December 2021 and signed on its behalf by:

Signature Alan N. Jevons

The Venerable Alan Jevons
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Opinion

We have audited the financial statements of Swansea and Brecon Diocesan Board for Social Responsibility Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Detecting Irregularities

The objectives of our audit in relation to fraud are as follows:

- To identify and assess the risks of material mis-statement of the financial statements due to fraud;
- To obtain sufficient appropriate audit evidence regarding the assessed risks of material mis-statement due to fraud, through designing and implementing appropriate responses
- And to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Auditor's approach to assessing the risks of material mis-statement due to Irregularities, including fraud

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (FRS 102, Charity SORP and Companies Act 2006) and the relevant tax compliance regulations in the UK.

We assessed the risks of material misstatement in respect of fraud and considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Audit procedures designed to respond to the risks of non-compliance with laws and regulations

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries of management to understand how the charity is complying with those frameworks.

Audit procedures performed by the engagement team also included a review of the financial statements disclosures to underlying supporting documentation.

Audit procedures designed to respond to the risks of fraud

We assessed the susceptibility of the company's financial statements to material mis-statement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

The COVID-19 working environment increases the inherent risk of fraud. Our audit procedures have been tailored to address this risk, with areas of audit focus identified as:

- Going concern risk;
- Government supports schemes fraudulently being claimed;
- Potentially more opportunities for fraud with more remote working;

As well as adopting an attitude of professional scepticism, we have obtained information for use in identifying the risk of fraud when performing risk assessment procedures, and performed the following procedures in light of the risk of fraud:

- Discussion amongst the engagement team regarding the susceptibility of the client to fraud;
- Consider the risk of fraud when documenting and testing internal controls;
- Enquiring of management how they: assess the risk of fraud; identify and respond to the risks of fraud; and
- Enquiring of management whether they have any knowledge of actual or suspected frauds;

Management override of controls

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach. The audit engagement team performed journal entry testing using a risk-based approach and evaluating whether there was evidence of bias, with a focus on any journals indicating large or unusual transactions based on our understanding of the charity.

Considerations around likelihood of detection

However owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material mis-statements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Gerald Thomas
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Date:10.12.21.....

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	278,523	445,621	-	724,144	668,226
Charitable activities	4	-	159,162	-	159,162	104,445
Other trading activities	5	375	-	-	375	1,164
Investment income	6	304	-	-	304	1,730
Total		279,202	604,783	-	883,985	775,565
EXPENDITURE ON						
Charitable activities	7					
Charitable activities		186,120	595,190	48,747	830,057	756,386
Total		186,120	595,190	48,747	830,057	756,386
NET INCOME		93,082	9,593	(48,747)	53,928	19,179
TRANSFERS BETWEEN FUNDS		10,344	(10,344)	-	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		660,495	27,705	1,186,888	1,875,088	1,855,909
TOTAL FUNDS CARRIED FORWARD		<u>763,921</u>	<u>26,954</u>	<u>1,138,141</u>	<u>1,929,016</u>	<u>1,875,088</u>

The notes form part of these financial statements

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	13	4,148	6,413	1,153,372	1,163,933	1,206,002
Investments	14	<u>4,677</u>	<u>-</u>	<u>-</u>	<u>4,677</u>	<u>4,783</u>
		8,825	6,413	1,153,372	1,168,610	1,210,785
CURRENT ASSETS						
Debtors	15	62,600	85,618	-	148,218	55,595
Fund equalisation		85,958	-	-	85,958	55,923
Cash at bank and in hand		<u>653,086</u>	<u>60,459</u>	<u>-</u>	<u>713,545</u>	<u>645,988</u>
		801,644	146,077	-	947,721	757,506
CREDITORS						
Amounts falling due within one year	16	(46,548)	(22,218)	-	(68,766)	(33,850)
Fund equalisation		-	(70,727)	(15,231)	(85,958)	(55,923)
		<u>(46,548)</u>	<u>(92,945)</u>	<u>(15,231)</u>	<u>(154,724)</u>	<u>(89,773)</u>
NET CURRENT ASSETS		<u>755,096</u>	<u>53,132</u>	<u>(15,231)</u>	<u>792,997</u>	<u>667,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		763,921	59,545	1,138,141	1,961,607	1,878,518
ACCRUALS AND DEFERRED INCOME	17	-	(32,591)	-	(32,591)	(3,430)
NET ASSETS		<u>763,921</u>	<u>26,954</u>	<u>1,138,141</u>	<u>1,929,016</u>	<u>1,875,088</u>
FUNDS	18					
Unrestricted funds:						
General fund					763,921	660,495
Restricted funds:						
Brighter Futures					26,954	27,705
Endowment Funds:						
St John's Centre – Big Lottery Fund					275,880	301,854
Telo's Community Cwtch – Big Lottery Fund					362,261	385,034
Telo's Community Cwtch – Welsh Assembly Government					500,000	500,000
TOTAL FUNDS					<u>1,929,016</u>	<u>1,875,088</u>

The notes form part of these financial statements

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**BALANCE SHEET - continued
31 MARCH 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

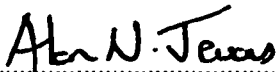
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~10th DECEMBER 2021~~ and were signed on its behalf by:


The Venerable Alan Jevons
Trustee

The notes form part of these financial statements

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>75,701</u>	<u>193,258</u>
Net cash provided by operating activities		<u>75,701</u>	<u>193,258</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,554)	(1,409)
Interest received		<u>410</u>	<u>1,336</u>
Net cash used in investing activities		<u>(8,144)</u>	<u>(73)</u>
Change in cash and cash equivalents in the reporting period		67,557	193,185
Cash and cash equivalents at the beginning of the reporting period	2	<u>645,988</u>	<u>452,803</u>
Cash and cash equivalents at the end of the reporting period	2	<u>713,545</u>	<u>645,988</u>

The notes form part of these financial statements

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	53,928	19,179
Adjustments for:		
Depreciation charges	50,623	49,566
Interest received	(410)	(1,336)
Decrease/ (increase) in fair value of investments	106	(394)
Increase/ (decrease) in deferred income	29,161	17,780
(Increase)/decrease in debtors	(92,623)	137,782
Increase/ (decrease) in creditors	<u>34,916</u>	<u>(29,319)</u>
Net cash provided by operations	<u>75,701</u>	<u>193,258</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	9,813	9,832
Notice deposits (less than 3 months)	<u>703,732</u>	<u>636,156</u>
Total cash and cash equivalents	<u>713,545</u>	<u>645,988</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	<u>645,988</u>	<u>67,557</u>	<u>713,545</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Swansea and Brecon Diocesan Board for Social Responsibility is a charitable company, limited by guarantee, incorporated in England and Wales. The company's registered number and registered office address can be found on page 1.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

Comparative amounts

Certain grants totalling £104,445 have been reclassified from donations and legacies into charitable activities in the comparative figures, to better reflect the nature of the grant income.

Critical accounting judgements and key sources of estimation uncertainty

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

(i) Impairment reviews

The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

(ii) Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

Income recognition

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charitable company.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - Continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

Governance and support costs

Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

Financial Instruments

The charitable company has mainly financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed asset investments are stated at fair value.

Allocation of support and governance costs

Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost and over the term of the lease (see note 13)
Computer equipment	-	25% on cost

Fixed assets costing £500 or more and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

Taxation and irrecoverable vat

Irrecoverable VAT is charged against the category of expenditure for which it was incurred. The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. These funds relate to the specific centres operated by the charity and are classified by centre.

The charity has received significant grants for the specific purpose of refurbishing and fitting out community cwtches. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

Donated services and goods

Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is consider material to the charity.

Pension costs

The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund, in accordance with the rules of the scheme.

Investments

Fixed asset investments are valued at fair value.

Going concern

The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2024 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The charity has been impacted by the Coronavirus Pandemic, inasmuch that family centres have had to close temporarily, depending upon Government regulations and certain face-to-face services have had to be delivered by alternative means. The trustees have adapted the service provision to ensure that the charity's beneficiaries can be accessed and assisted remotely where possible.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Operating leases

Rentals paid under operating leases are charged as expenditure on a straight line basis over the period of the lease.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	42,310	32,134
Grants	582,837	503,182
Project income	98,423	132,218
Other income	574	692
	<u>724,144</u>	<u>668,226</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
Donations	41,693	617	-	42,310
Grants	137,833	445,004	-	582,837
Project Income	98,423	-	-	98,423
Other income	574	-	-	574
	<u>278,523</u>	<u>445,621</u>	<u>-</u>	<u>724,144</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
Grants				
BBC Children in Need	-	6,000	-	6,000
Diocesan Finance Board	56,292	-	-	56,292
Management fees	12,043	-	-	12,043
CCS Children & Communities	-	235,631	-	235,631
CCS CYP Fund	-	11,250	-	11,250
CCS Playfund	-	23,000	-	23,000
SCVS	-	46,964	-	46,964
Families first	-	58,000	-	58,000
CCS Sustainability	-	15,807	-	15,807
Job Retention Scheme	59,498	-	-	59,498
Western Power	-	2,500	-	2,500
WCVA (VSRF)	-	28,437	-	28,437
NPTCBC	-	11,193	-	11,193
Other	10,000	6,222	-	16,222
	<u>137,833</u>	<u>445,004</u>	<u>-</u>	<u>582,837</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. DONATIONS AND LEGACIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £
Donations	31,482	652	-	32,134
Grants	82,302	420,880	-	503,182
Project Income	132,218	-	-	132,218
Other income	301	391	-	692
	<u>246,303</u>	<u>421,923</u>	<u>-</u>	<u>668,226</u>

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £
Grants				
Austin Bailey	-	6,000	-	6,000
Diocesan Finance Board	55,346	-	-	55,346
Management fees	15,692	-	-	15,692
Communities' 1 st Legacy Funding	-	235,641	-	235,641
CYP	-	6,000	-	6,000
Playfund	-	14,000	-	14,000
SCVS	-	29,671	-	29,671
Families First	-	58,000	-	58,000
Big Lottery	-	30,548	-	30,548
Clase 4 All	-	13,571	-	13,571
Volunteering Grant	-	20,000	-	20,000
St Teilo's	3,038	-	-	3,038
Souter	5,000	-	-	5,000
Other	3,226	7,449	-	10,675
	<u>82,302</u>	<u>420,880</u>	<u>-</u>	<u>503,182</u>

Government grants

During the year the charity received amounts totalling £59,498 (2020 - £nil) in relation to the Coronavirus Job Retention Scheme.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
Grants				
BBC Children in Need	-	49,662	-	49,662
WCVA (AI & SIC)	-	78,048	-	78,048
Charles Plater Trust	-	20,000	-	20,000
CCS CDF	-	11,452	-	11,452
	-	159,162	-	159,162

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £
Grants				
BBC Children in Need	-	43,886	-	43,886
WCVA (AI)	-	35,559	-	35,559
Charles Plater Trust	-	25,000	-	25,000
	-	104,445	-	104,445

5. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>375</u>	<u>1,164</u>

6. INVESTMENT INCOME

	2021 £	2020 £
Revaluation of investments	(106)	394
Deposit account interest	<u>410</u>	<u>1,336</u>
	<u>304</u>	<u>1,730</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs £	Totals £
Charitable activities	<u>816,265</u>	<u>13,792</u>	<u>830,057</u>
		2021 £	2020 £
Salaries & NI		614,316	576,385
General running costs		62,999	55,111
Training costs		12,167	7,920
Travel		2,649	6,775
Holidays trips & play		-	929
Healthy option costs		-	844
Rent of premises		1,227	6,657
Equipment & materials		10,471	2,614
Management costs		9,620	9,375
Light & heat		19,852	18,311
Depreciation / loss on sale of assets		50,622	49,566
Telephone		5,342	6,257
Christmas hampers		<u>27,000</u>	-
Direct costs		816,265	740,744
Support Costs		4,012	4,866
Governance Costs		<u>9,780</u>	<u>10,776</u>
		<u>830,057</u>	<u>756,386</u>
Analysis by fund			
Unrestricted fund		186,120	189,827
Restricted funds		595,190	517,889
Endowment fund		<u>48,747</u>	<u>48,670</u>
		<u>830,057</u>	<u>756,386</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. SUPPORT COSTS

	Post and Stationery £	Governance Costs £	Totals £
Charitable activities	<u>4,012</u>	<u>9,780</u>	<u>13,792</u>
	<u>4,012</u>	<u>9,780</u>	<u>13,792</u>

9. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2021 £	2020 £
Audit fee	<u>9,780</u>	<u>10,776</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021 £	2020 £
Salaries	534,402	500,633
Social security costs	39,614	38,779
Pension scheme contributions	<u>40,300</u>	<u>36,973</u>
	<u>614,316</u>	<u>576,385</u>

The pension scheme contributions are defined contributions payable by the charity to funds, the assets of which are held separately from those of the company. The amount owed to the pension scheme at the year end was £12,389 (2020 - £6,103).

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. STAFF COSTS - continued

There were no employees whose annual emoluments were over £60,000. The average weekly number of employees by function were as follows:

	2021	2020
Charitable activities	30	29
Administrative staff	3	3
	<u>33</u>	<u>32</u>

Key management personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £129,082 (2020 - £128,254).

Volunteers

The value of volunteers' time given within the year is estimated with reference to the recorded number of volunteer hours multiplied by the estimated hourly rate that an employee would have been paid for carrying out the type of service. The quantified benefit to the charity for volunteers' time is £40,000 (2020 - £40,000) and, in line with the requirements of the SORP, this amount has not been recognised within the accounts.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	246,303	421,923	-	668,226
Charitable activities	-	104,445	-	104,445
Other trading activities	1,164	-	-	1,164
Investment income	1,730	-	-	1,730
Total	<u>249,197</u>	<u>526,368</u>	<u>-</u>	<u>775,565</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	189,827	517,889	48,670	756,386
Total	<u>189,827</u>	<u>517,889</u>	<u>48,670</u>	<u>756,386</u>
NET INCOME/(EXPENDITURE)	59,370	8,479	(48,670)	19,179
TRANSFERS BETWEEN FUNDS	(19,226)	19,226	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	620,351	-	1,235,558	1,855,909
TOTAL FUNDS CARRIED FORWARD	<u>660,495</u>	<u>27,705</u>	<u>1,186,888</u>	<u>1,875,088</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,457,567	4,366	54,835	1,516,768
Additions	-	-	8,554	8,554
At 31 March 2021	<u>1,457,567</u>	<u>4,366</u>	<u>63,389</u>	<u>1,525,322</u>
DEPRECIATION				
At 1 April 2020	253,780	4,366	52,620	310,766
Charge for year	<u>48,670</u>	<u>-</u>	<u>1,953</u>	<u>50,623</u>
At 31 March 2021	<u>302,452</u>	<u>4,366</u>	<u>54,571</u>	<u>361,389</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,155,115</u>	<u>-</u>	<u>8,818</u>	<u>1,163,933</u>
At 31 March 2020	<u>1,203,787</u>	<u>-</u>	<u>2,215</u>	<u>1,206,002</u>

The net book values of St John's and St Teilo's at the balance sheet date were £277,701 and £877,414 (2020 - £303,598 and £900,189) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold properties, St John's Church in Brecon and St Teilo's church in Swansea.

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020	4,783
Revaluation	(106)
31 March 2021	<u>4,677</u>
NET BOOK VALUE	
At 31 March 2021	<u>4,677</u>
At 31 March 2020	<u>4,783</u>

There were no investment assets outside the UK.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	68,501	44,981
Other debtors	79,252	10,242
Prepayments and accrued income	<u>465</u>	<u>372</u>
	<u>148,218</u>	<u>55,595</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	29,365	3,501
Social security and other taxes	9,706	9,413
Other creditors	<u>29,695</u>	<u>20,936</u>
	<u>68,766</u>	<u>33,850</u>

17. ACCRUALS AND DEFERRED INCOME

	2021	2020
	£	£
Accruals and deferred income	<u>32,591</u>	<u>3,430</u>

Deferred income movements were as follows:

	£
Deferred income brought forward	3,430
Income received during period	837,851
Income released during period	<u>(808,690)</u>
Deferred income carried forward	<u>32,591</u>

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers £	At 31/3/21 £
Unrestricted funds				
General fund	660,495	93,082	10,344	763,921
Restricted funds				
Community Cwtches	-	3,363	(3,363)	-
Brighter Futures	27,705	26,249	(27,000)	26,954
Inspiring Futures	-	(471)	471	-
St Johns Centre	-	(19,548)	19,548	-
Endowment funds				
St John's Centre – Big Lottery Fund	301,854	(25,974)		275,880
Teilo's Community Cwtch – Big Lottery Fund	385,034	(22,773)		362,261
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-		500,000
TOTAL FUNDS	<u>1,875,088</u>	<u>53,928</u>	<u>-</u>	<u>1,929,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Surplus/ (deficit) £
Unrestricted funds			
General fund	279,202	(186,120)	93,082
Restricted funds			
Community Cwtches	440,366	(437,003)	3,363
Brighter Futures	140,428	(114,179)	26,249
Inspiring Futures	23,986	(24,457)	(471)
St Johns Centre	3	(19,551)	(19,548)
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,974)	(25,974)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	<u>883,985</u>	<u>(830,057)</u>	<u>53,928</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers £	At 31/3/20 £
Unrestricted funds				
General fund	620,351	59,370	(19,226)	660,495
Restricted funds				
Community Cwtches	-	(1,292)	1,292	-
Brighter Futures	-	27,705	-	27,705
St Johns Centre	-	(17,934)	17,934	-
Endowment funds				
St John's Centre – Big Lottery Fund	327,751	(25,897)		301,854
Teilo's Community Cwtch – Big Lottery Fund	407,807	(22,773)		385,034
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-		500,000
TOTAL FUNDS	<u>1,855,909</u>	<u>19,179</u>	<u>-</u>	<u>1,875,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Surplus/ (deficit) £
Unrestricted funds			
General fund	249,197	(189,827)	59,370
Restricted funds			
Community Cwtches	407,681	(408,973)	(1,292)
Brighter Futures	95,760	(68,055)	27,705
St Johns Centre	2,927	(20,861)	(17,934)
Other	20,000	(20,000)	-
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	<u>775,565</u>	<u>(756,386)</u>	<u>19,179</u>

**SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS - continued

The funds which are unrestricted are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charitable company.

The restricted funds are held for the following purposes:

Community Cwtches

This fund is in relation to the activities and management of the Community Cwtches centred in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant, Children In Need, the Big Lottery, Austin Bailey Foundation and CYP/Playfund.

Brighter Futures Project

This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are Charles Platter Trust, Children in Need and Swansea Council for Voluntary Services.

Inspiring Futures Project

This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long term unemployed. The main grant funder is the Wales Council for Voluntary Action.

St John's Centre

This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Church. The Church is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

The endowment funds are held for the following purposes:

St John's Centre – Big Lottery Fund

This fund is in relation to the restoration and upkeep of the St John's Centre.

Teilo's Community Cwtch – Big Lottery Fund & Welsh Assembly Government

These funds relate to the restoration and upkeep of the St Teilo's Community Cwtch.

19. RELATED PARTY DISCLOSURES

During the year the charity received grants totalling £56,292 (2020 - £55,346) from The Swansea & Brecon Diocesan Board of Finance Limited.

During the year the charity recharged £28,733 (2020 - £24,671) to Swansea & Brecon Diocesan Council of Social Responsibility. Additionally, the charity issued a grant to the Swansea & Brecon Diocesan Council of Social Responsibility totalling £7,400 (2020 - £7,400). At the balance sheet date, the charity was owed £38,604 (2020 - £17,271) by this entity.

The charity received a grant of £46,964 (2020 - £29,671) from Swansea Council for Voluntary Services, which is a charity of which one of the Key Management Personnel is a director and trustee.