SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

England & Wales · Charity number 1095035

Details

Status	Registered
Legal form	Charitable company
Company number	04440970
Registered	2002-12-13
Register	View on the Charity Commission register

Contact

Address	Teilos Community Cwtch 62 Cheriton Crescent Portmead Swansea SA5 5LA
Phone	01792 588487
Email	admin@faithinfamilies.wales
Website	www.faithinfamilies.wales

Activities

Objects: The Charity?s objects (?the Objects?) are for the prevention or relief of poverty for public benefit in Swansea by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, in particular but not exclusively families with young children.

Activities: The charity works primarily with children, young people and their parents and/or carers to provide educational and experiential opportunities, support, advice, childcare and vocational training. In this capacity we operate within Swansea. We also support through our Multibank which is Pan Wales.We work in identified areas of disadvantage offering both premises based and outreach support.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE CITY & COUNTY OF SWANSEA AND POWYS
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,295,650	£1,555,395	£3,245,179	45
2024-03-31	£1,572,095	£1,246,071	£2,504,924	40
2023-03-31	£1,194,923	£1,127,430	£2,178,900	43
2022-03-31	£1,177,543	£995,153	£2,111,406	44
2021-03-31	£32,161	£830,057	£1,929,016	33

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Trustees

Name	Role	Appointed
Karen Jayne Devonshire	Chair	2022-11-15
Bethan Thomas		2024-01-30
Helen Rebecca Bowden		2023-02-02
JULIAN LOVELL		
Janice Ann Worthing		2026-02-05
Jessica Jane Harrington		2023-02-02
Mandy Bayton		2024-12-05
Martin Philip Jones		2023-02-02
Rev ROBERT JOHN DAVIES - HANNEN		
Richard Davies		2024-01-30
THE VENERABLE ALAN NEIL JEVONS		2013-12-10

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SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 1095035

Accounts

REGISTERED COMPANY NUMBER: 04440970
REGISTERED CHARITY NUMBER: 1095035

REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 FOR

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED (A COMPANY LIMITED BY GUARANTEE)

KNOWN AS FAITH IN FAMILIES

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Page
Chair Person's Report	1
Report of the Trustees	2 - 31
Report of the Independent Auditors	32 - 35
Statement of Financial Activities	36
Balance Sheet	37
Cash Flow Statement	38
Notes to the Cash Flow Statement	39
Notes to the Financial Statements	40 - 55
Detailed Statement of the Financial Activities	56 - 57

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

2024/25 was another challenging but exciting year in the history of Faith in Families.

We were deeply honoured to receive the Child in Wales Charity of the Year award 2024. Attending the awards ceremony was a truly humbling experience, particularly witnessing the remarkable young people from across Wales who were recognised for their strength, resilience, and compassion. Their stories served as a powerful reminder that with the right support and focus, children and young people in our communities can truly flourish.

I would like to express my sincere thanks to my fellow trustees for their commitment and support throughout a year marked by both challenge and development. As a Board, we remain continually inspired by our dedicated and passionate staff team. Their ability to develop and adapt our services ensures we remain responsive to the needs of the children and families we serve. Central to our approach is treating every individual with dignity and respect; while working alongside them to help develop the tools they need to fulfil their potential.

At the heart of our work is a wish to live in a society where organisations like ours are no longer needed—where individuals and families have the resources to lead contented lives, free from the worries of poverty, and able to thrive.

Regrettably, during the period covered by this report, there has been no significant change to meaningfully reduce poverty levels in our city or beyond. However, Faith in Families has continued to play an important role in alleviating the impact of poverty on households, while also using our platform to advocate for policy and structural changes that are necessary to reduce the number of people living in poverty.

Last year, I stated that despite the rising number of people facing poverty, now is not the time for complacency or fatalism. This remains true. Now, more than ever, it is essential to focus on making a difference, both individually and collectively, by:

· Continuing to deliver our exceptional services to lessen the day-to-day impact of poverty on children and their families,

· Providing training, support, and advice to parents so they can become the positive role models they aspire to be for their children,

· Using our network of influence to raise awareness of the extent of poverty in our communities and building a movement for change, so we can campaign for the policy changes needed to reduce the number of people experiencing poverty.

Through our services, we have remained committed to these goals, further strengthened by the new Cwtch Mawr resource, which allows us to get essential goods to families in need.

Once again, we have been overwhelmed by the support from our volunteers, supporters, and corporate partners. Whether you have participated in bucket collections, crossed the Sahara, climbed the Welsh Three Peaks, helped prepare food at Cwtch Café, filled boxes at Cwtch Mawr, adopted us as your Charity of the Year, or contributed in any other way, we at Faith in Families are deeply grateful for your support.

At a time when the world can sometimes appear gripped by hatred and division, it brings me immense joy and hope to witness the numerous acts of kindness regularly carried out by people in the part of the world I call home.

Diolch yn fawr pawb.

Karen Devonshire
Chair, Swansea and Brecon Diocesan Board for Social Responsibility

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04440970

Registered Charity number
1095035

Registered office
Teilo's Community Cwtch
62 Cheriton Crescent
Portmead
Swansea
SA5 5LA

Trustees and Board Members
The charities trustees during the year were:

Ms. K J Devonshire	(Chair)
The Venerable Alan Jevons	
Mrs. E Searle	
Revd. R Davies- Hannen	
Mr. J Lovell	
Ms. H R Bowden	
Ms. J J Harrington	
Mr. M P Jones	
Miss B Thomas	
Mr. R Davies	
Mrs. M Bayton	(Appointed 5th December 2024)
Revd. N King	(Resigned 5th September 2024)
Revd. I Drew Jones	(Resigned 5th September 2024)
Mr. J Meredith	(Resigned 22nd April 2025)
Mrs. J Parker	(Resigned 4th September 2025) – Vice Chair
Revd. L Morgan	(Appointed 5th December 2024 – Resigned 4th September 2025)

Revd. Jim Page	Advisor/SRO/Chaplain

Company Secretary
Mrs S Atkins

Auditors
Bevan Buckland LLP
Statutory Auditors
Ground Floor, Cardigan House
Castle Court
Llansamlet
Swansea
SA7 9LA

REFERENCE AND ADMINISTRATIVE DETAILS – Continued

Solicitors
George Tudor & De Winton Solicitors
8A High Street
Brecon
Powys
LD3 7AL

Bankers
National Westminster Bank PLC
14/16A Oxford Street
Swansea
SA1 3AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. This document was reviewed and updated on 15th September 2022 to reflect more accurately what the organisation does in practice and to ensure that trustees/directors are appointed in a more open and transparent way, encouraging inclusion, equality and diversity.

Recruitment and appointment of new trustees

The chairperson is appointed by the members of the Board. Membership of the Board is open to those who play an active role in Swansea and are interested and encouraged by our work – those with Diocesan connections are to be agreed with the Diocesan Standing Committee. Board members have the autonomy to appoint those who they deem experienced and have the necessary skills to help drive and sustain the organisation. All members of the Board shall retire from office at the end of a three-year period but may be re-elected or re-appointed for a further three-year period.

Organisational structure

The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Strategy, Fundraising, Finance, Governance and Assurances, Cwtch Mawr and Personnel sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee (should the need arise to convene) made up of the Chairs of the respective committees and the Chair of the Board.

The Chair of the Finance, Governance and Assurances Sub-Committee is supported by other Trustees, in: acting as a sounding board and source of advice to key personnel on major areas of chance, innovation and development; undertake monitoring and supervision of current and future financials and associated risks to the organisation; have oversight of the internal and external audit arrangements including resourcing; review of plans and reports and assisting in reporting this to the trustees and assist in identifying priorities for additional expenditure.

The Chair of the Personnel Committee is supported by other Trustees in; ensuring the provision of a supportive, inclusive and enabling environment for staff and volunteers; providing oversight of human resources policies, ensuring that our organisation meets all legal requirements and compiles with best practice, delegating to the internal HR Practitioner, and key personnel as appropriate; ensuring a process is in place for reviewing and setting an appropriate remuneration package for all staff where appropriate in line with agreed budgets; acting on behalf of the trustees on any urgent matter relating to human resources e.g. participate in disciplinary or grievance proceedings should the need arise etc; being involved in the recruitment process of key Senior roles as appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

All other sub-committees and working parties also have their own Terms of Reference to ensure that expectations and remits are clearly set out.

Induction and training of new trustees
Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time. A full induction program has been developed to support new trustees.

Key Management Personnel
Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £165,828.12.

The Board endeavors to ensure within their powers and if appropriate, that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

Partnership working
Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:
Adult Learning Wales
ALN teams (Health and LA)
Busy Bee Group
Brecon Foodbank
Best Start Swansea
CAMHS in Reach team
Case (UK) Ltd
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee) Children's Play Team
Children’s Rights Unit
Citizens Advice Bureau
Clase for All
Clybiau Plant Cymru
Communities for Work
Community Connectors (Brecon)
Community Paediatricians
Community Police
DACE
Design to Smile
Drug Aid
DWP
Early Help Hubs
Early Language Development Team

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Eastside
Foodbank
Eastside
Housing Office
Educational
Psychologists
Employment
Training
Evolve
Exchange Swansea
Grace Church
Family Housing
Family Information Service
Family Partnership Team
Flying Start
Food cycle
Foodbank Swansea
Fire Service
Good Things Foundation
Gower College
Housing Officers
Housing Options
Info Nation
Involve
Humanities Health Hub
Jigso
Job Centre
Kin Cymru
Lifelong Learning
Lamplighter
Local Area Coordinators
Local Councillors/AM's
Local Community Centres
Local Health Service
Local libraries
Local Police and PCSO's
Local Schools/Governing Boards/Education Department
Menter Iaith
Mind
Mirus
Mothers Union
Mr. X
National Day Nurseries Association
Occupational Therapy
One Stop Domestic Violence Support
Parish of Sketty
Play Opportunity Library
Pobl Housing
Group
Powys Association of Voluntary Organisations
Priory School
Physiotherapists
Road Safety Team
SA1 Solutions Ltd.
SNAP Cymru

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Social Services
Speech and Language Speech Therapists
Stepping Stones
St Catwg Ministry Area
St Teilo's of Caereithin
Swansea University
Swansea.com
TAF Team
Tesco Fairshare
The Wave (Cash for Kids)
Trussell Trust
Ty Fforest Resource Hub
Wellbeing Centre
Welsh Council for Voluntary Action (Chief Executive Officer is a Trustee)
Welsh Government (30-hour Childcare offer and Tax-free childcare schemes)
W.P.P.A - Wales Preschool Providers Association
Whitehead-Ross Educations and Consulting
Women's Aid
Workways

Our CEO was involved in various partnerships over this reporting period:

- Compact Liaison Group with the Local Authority
- Welsh Government Cross-Party Group on Child Poverty
- End Child Poverty Action Group
- Children in Wales Policy Council
- Lloyds Bank Foundation Trustee - Strategy Group
- BBC Children in Need Impact (Chair)
- Swansea Council for Voluntary Service Board (Chair)

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

We work in partnership with local Parishes and Ministry areas, supporting them with their recruitment and payroll needs, enabling them to fulfil their mission of helping and assisting their local communities. Our partnerships include: Parish of Sketty; St James' Uplands; Anna Chaplaincy and St Teilo's – the Lamplighter.

Corporate Partners

We have developed some excellent relationships with local businesses, that see the value in our work and supporting a local children's charity, either with donations, time or skills, the benefits from which are seen across communities in Swansea.

Charities raising their profile or raising funds with corporates need to recognise that there are wide ranging benefits but also inherent risks. Faith in Families take appropriate steps to identify and address these risks before starting an agreement.

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Over this period, we have been fortunate to receive support from:

- Swansea Bay Business Club
- Azets
- Belvoir
- Three Cliffs Holiday Park
- Fine & Country
- Swansea City Supporters Trust
- MHA Accountants
- Tonner Johns Ratti
- Primark Swansea
- Consumer Energy Solutions
- Curveball Leisure
- JR Event Group
- reTHINK PR & Marketing
- JCP Solicitors
- Solo By Helen
- SA1 Solutions
- AU Vodka (although this was the staff doing a collection in-house rather than the management).
- Veeqo
- Amazon
- Manselton Men's Club
- Lloyd and Whyte
- Travel House – Port Talbot, Neath, Gorseinon, Mumbles, Morriston, Brynhyfred.
- Gower College Swansea
- Ascona Group
- Shufflebottom
- Redkite Solicitors
- 2B Enterprising
- Peter Lynn & Partners
- BNI South Wales
- Grok Software
- Peter Morgan Estate Agents
- Gum Blitzer
- Morgans Hotel
- Westacres
- Low-Cost Printing
- FleetEV
- Evolved HR
- The Big Heart of Swansea
- Cariad Mortgage Solutions
- DJM Charitable Trust
- ITCS UK
- Thomas Carroll
- Delta Marriott
- AD Marketing

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

- FSG
- RH Chartered Surveyors
- Leekes
- Rasoi

Cwtch Mawr Multibank Partners
We are partnered with a number of charities and groups throughout Swansea, who refer individuals and families to us for donations of essential items. At the moment our referral form is updated each week, depending on deliveries and stock fluctuations – and each week we ask our partners to use the most up-to-date document to send in their referrals on. All collections are done via the partners we work with, as we are not a customer-facing site.

- POBL
- EYST
- COASTAL
- SASS
- Faith in Families
- Swansea Discovery Student Charity
- Unity in Diversity
- Swansea Food Bank
- Red Community Project
- Pontardulais Foodbank
- Sketty Foodbank
- Salvation Army
- SCVS
- Penllergaer School
- St Thomas Foodbank
- Eastside Foodbank
- Birchgrove Foodbank
- Matthews House
- Bulldogs Gym
- Nigerians Wales
- Citizens Advice
- Swansea Veterans Hub
- Swansea Mosque
- Men's Shed Llansamlet
- Lizzies Barn
- JIGSO
- Building Blocks Family Centre
- Birchgrove Community Centre
- Mums & Toddlers Group
- Clydach Foodbank
- PSG Community Regen' Partnership
- Swansea University Support
- New Bees Community
- Citadel Housing
- Swansea Uni Money Advice Team
- Swansea Mosque Food bank
- Sketty Mosque
- Swansea Mosque Baby Bank
- St Thomas School
- Port Tennant Community Group
- Pentrehafod School
- Christchurch School
- Renew Mind
- Futures without Borders

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

- Mind Swansea
- Clase Primary School
- Grow Cymru
- Zac's Place
- Birchgrove Primary School
- Platform
- YMCA Swansea
- Congolese Development Project
- The Wallich
- Caredig
- Hayley Gwilliam - GSP
- Alyson Anthony - Birchgrove Community Centre
- IDVA (LA)
- BAYS (LA)
- Tennance Support Unit
- JIGSO / Reflect
- Clyne Ward Swansea Bay
- Bernardos Swansea
- Terrace Primary School
- BAME Mental Health
- St Helens Primary School
- African Community Centre
- The Mitchell Foundation
- Pheonix Centre Swansea
- Cwm Tawe Primary Health Service
- City Church Swansea
- Action for Children
- St Josephs Primary
- Race Council Cymru
- Danygraig School
- Many Tears Rescue
- Stori Cymru
- Place Of Victory
- Pontardulais Partnership
- Femme Fervante Group
- Alabare
- Early Help Hub
- City Church Baby Bank
- Manselton Youth Club
- Kidney Support Group
- Llangatawg School
- CLR Louise Gibbard (Dunvant / Killay)
- Red Cross
- MIOE Creative
- Community Farm
- BAWSO
- Health Visitor Joanna
- Forrestfach Scouts
- ALN Connect
- Brynmill School
- Gower Activity Centre LA
- Swansea Bay NHS (Clare Beddoe)
- Chomuzangari
- Homestart
- Waun Wen Primary
- Livewell Healthcare
- Chris Evans (LA)
- Mission Church

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

- Plasmarl Primary
- G4S Care
- Gower College Student Support
- Mixtup
- Plasmarl Primary
- DOM CARE - LA
- Welfare Rights Team - LA
- LA - Adult Services
- LA - FAST Team
- Adenydd
- Swansea PFC
- Ponty School / Football Team (Primary)

Related parties

The Board have identified the following as related parties, due to the existence of common control or influence:

- Swansea & Brecon Diocesan Board of Finance
- Swansea & Brecon Diocesan Trust
- The Wellbeing Project Brecon
- The trust ees
- The DBF audit committee
- Key management personnel

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with Easy Books Ltd. Our IT and telecom needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd for our Aviva policies. Our Health & Safety and Human Resources requirements are handled in-house, with regular input from CoreGenic consultancy and Personology.

All staff, the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated (along with a full suite of policies) during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. Our CEO is the Child Protection Lead and has undergone robust training. Our Chair of Trustees has oversight of Safeguarding generally. All staff and volunteers (including Trustees) undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

GOING CONCERN

Following the successful award of the Children and Communities Grant, a substantial proportion of our core funding is now secure for at least a further year, with active discussions under way for subsequent years. Current arrangements give confidence through to March 2026, with the local authority indicating a recommissioning exercise will take place ahead of that date. Alongside this, we have secured multi-year grants for our Brighter Futures project from the BIG Lottery, and our Community Cwtch work from the Waterloo Foundation and the Moondance Foundation. Furthermore, our Comic Relief funding is now confirmed for Wales Multibank which we also hold assurances from Amazon of our unique, ongoing partnership. Our corporate fundraising and external appeals have continued to grow, broadening and strengthening our income base. We ended the year with higher cash reserves, placing us in a strong position for the year ahead. At the same time, we remain mindful that the fundraising landscape and government priorities are continually evolving.

The trustees have considered the external and internal factors that could impact going concern. Notwithstanding these uncertainties, the trustees are satisfied that the charity has adequate resources and committed income to continue in operational existence for the foreseeable future, and the financial statements have been prepared on that basis.

OBJECTIVES AND ACTIVITIES

The Charity's objects ("the Objects") are: for the prevention or relief of poverty for public benefit in Swansea by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, in particular but not exclusively families with young children.

Values Statement:

Our Vision	A city where every child can reach their full potential.
Our Mission	Building brighter futures. Rooted in our communities, we nurture growth, cultivating fairer opportunities for all, especially during childhood.
Our Culture	Our culture is to promote, instill and demonstrate our values of CARE: Compassion, Aspiration, Respect, Empathy.
For everyone	Our teams, our communities, our partners and funders.

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike; linking into our culture of CARE.

Public benefit
The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers
The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

Core Services Unit
Faith in Families has a core services unit that looks after the design, financial and administration business of all the projects that we facilitate. Within core services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

OBJECTIVES AND ACTIVITIES – Continued

Chief Executive Officer to whom day-to-day management has been delegated - Cherrie Bija, whose responsibility is the strategic planning of the organisation to meet the objectives and mission, researching theories to meet the necessary targets and fundraising to ensure sustainability.

Chief Operating Officer - Sharon Atkins is responsible for the efficient management of operations, including administration of the organisation, particularly with regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties and is Company Secretary.

Finance Officer - Christopher Havard is responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

Admin and Marketing and Social Media Assistant - Chelsey Thomas is responsible for our marketing and social media strategies, refreshing our online presence and developing our websites, and assists the core team with administration tasks including Board facilitation.

Community Cwtch Manager/Project Lead – Suzanne Baker. Responsible for the coordination, delivery and quality of services within the Community Cwtch catchment areas (and beyond where relevant), liaising with relevant partners to ensure that there is consultation on community needs in order to tailor support and services.

Community Cwtch Senior Child and Family Workers - To ensure that the play teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

Brighter Futures Team Lead – Linda Harle. Leading a team of highly skilled and experienced practitioners who provide bespoke 1-2-1 interventions for children who require extra support with: Understanding and managing strong emotions, processing traumatic events, attachment difficulties, anxiety, self-esteem, family relationships, to name just a few. They also run group sessions within schools and in the Community Cwtch's.

Childcare Team Leader – **Leanne Evans**. Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

Inspiring Futures Team Leader – Suzanne Baker and assisted by Senior Natasha Cardone. Leading a team of Outreach Workers with adult education and employability and the barriers that parents experience in accessing opportunities for these. There is a range of help, support and advice including budgeting and parenting as well as assisting those who are engaged with statutory services.

Volunteering Manager – Jo-Anne Zapettis – Recruits, inducts and coaches volunteers to access training and support, enabling them to utilise their skills and support our project delivery.

Fundraising Manager – supports a portfolio of corporate partnerships as well as building new relationships; looking for opportunities to maximise income generation; develop and support fundraising campaigns; events planning and coordination.

Administration Team - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

Social Responsibility Officer – Jim Page is a pastoral appointment via the Diocese as Faith in Families' Chaplain, speaking at churches, Diocesan conferences and Mothers Union events on our behalf, strengthening links with the Diocese, and providing support and guidance as appropriate.

OBJECTIVES AND ACTIVITIES – Continued

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to show compassion, encourage aspiration, show respect and empathy.

ACHIEVEMENT AND PERFORMANCE

Community Futures – Child and Family Team – Suzanne Baker – Team Lead

Bonymaen, Clase and Teilo's Community Cwtch's:

April 2024 – March 2025

The Child and Family Team works closely alongside the Inspiring Futures (IF) Project. While both projects operate independently, they frequently collaborate to offer a holistic package of support and opportunities for families in Bonymaen, Clase, and Portmead. This blended model adds significant value to our service offer and strengthens team dynamics by fostering a "one team" approach while maintaining distinct areas of focus.

The Community Futures Team primarily supports families with children and young people who may be experiencing challenges such as parenting difficulties, poverty, social isolation, or low self-esteem. Through our work, we aim to increase confidence, connection, and a sense of belonging within the community—making space for fun, acceptance, and personal growth.

In addition to our core delivery, we were able to extend practical support to families thanks to funding from Swansea Council. This enabled us to provide supermarket vouchers and "meals in a bag" to families experiencing food insecurity. To ensure this support reached those most in need, we partnered with local schools, food banks, and health visitors.

At Christmas, we distributed Amazon vouchers, toys, and gifts (including donations from Mr X), and made referrals for families to receive Christmas food hampers. We also hosted a wonderful community Christmas Dinner at our Teilos Project for families to enjoy.

Between April 2024 and March 2025, we delivered a wide variety of services. During term time, we ran multiple weekly groups, including:

- Parent & Toddler sessions
- After School Clubs
- *Little Tots* sessions for 2–3-year-olds
- Family Teas
- Parenting programmes
- ALN-specific support groups
- One-to-one family support

During the school holidays, our offer expanded to include themed activity sessions such as family breakfasts, beach trips, community picnics, bouncy castle sessions, visits to Ninja Warrior, and more.

We also partnered with other local services to co-deliver two large-scale family events at the Waterfront Museum, providing fun, free activities for children and families. Our team played a central role in the success of the annual *Cwtch Mawr* community events. Last summer alone, our *Back to School* events welcomed over

ACHIEVEMENT AND PERFORMANCE – Continued

1,120 individuals, and we supported three *Pamper Days*, offering beauty and wellbeing services to over **240 community members**, in collaboration with the IF team.

A key development this year was securing funding from Clase 4 All to recruit two part-time IF Workers and one ALN Co-ordinator—expanding our capacity and allowing for more targeted support, particularly for children with additional learning needs.

Brighter Futures – Linda Harle – Team Lead

This year, the Brighter Futures Project made significant gains in children's and young people's mental health and personal growth. We supported over 500 children, young people and parents/carers through targeted interventions designed to improve emotional wellbeing and everyday coping. Our work is driven by a simple truth: when children have safe, secure and trusted relationships, they are better able to learn, thrive and ask for help and the adults around them are better placed to respond.

Partnership is our power. Working hand-in-hand with 54 schools across Swansea, we delivered a whole-school offer tailored workshops, small-group programmes and one-to-one support that strengthened protective factors, reduced distress, and improved help-seeking. Teachers tell us our presence is timely and practical; children tell us they feel heard and understood.

Through these interventions, children and young people are gaining the tools to navigate challenges, naming feelings, regulating emotions, and building confidence to speak to a trusted adult. Just as importantly, we equip the adults in their lives parents, carers and school staff with strategies to notice early signs, respond with care, and walk alongside children through adversity.

To our funders and partners: thank you for believing in this mission and investing in real change for local families. And to our brilliant team: your dedication and compassion power everything we do. Looking ahead, we are committed to deepening our impact reaching more pupils, in a meaningful way, strengthening school collaboration, and ensuring every child we reach has the relationships and support they need to flourish.

Inspiring Futures Project – Natasha Cardone - Training and Community Development Coordinator (Overseen by Suzanne Baker)

The Inspiring Futures Project continues to play a vital role in supporting individuals and families across three Swansea communities. Our aim is to provide accessible learning opportunities, practical support, and community engagement that empower people to build brighter futures.

This year has been a remarkable one, filled with growth, achievements, and life-changing stories. We are proud of the progress made by learners, volunteers, and community members who, with our ongoing support, have been able to gain qualifications, improve wellbeing, and strengthen community spirit.

Achievements at a Glance

- 285 non-accredited courses completed, with a total of 1,640 attendances.
- 86 individuals engaged in ongoing accredited courses, achieving qualifications with Agored, City & Guilds, and Highfield
- A wide range of courses delivered, from academic subjects to essential life skills, including essential skills, food hygiene, arts and crafts, and wellbeing.
- Community days held across all three communities, each attracting over 80 attendees, offering free essential items, pamper treatments, and well-being support.
- Opening of the Community Café in Teilos, run by volunteers to serve their community and raise funds.
- 8 learners successfully achieved their Level 2 Support Work in Schools qualification, now qualified teaching assistants.
- Supported our first young learner in essential skills, who had left school at 16 with no qualifications, to achieve literacy, numeracy, and digital literacy awards – now considering college.
- J completed her Access to Higher Education course and is applying to university, crediting the holistic support of the project for her success.
- 4 individuals progressed to college, 8 into volunteering, and 6 into employment (including one directly linked to the Support Work in Schools course).
- Delivered a number of work-relevant courses, including Level 3 Food Hygiene, preparing participants for volunteering or employment.

Community Engagement and Support:

Community Days: -

Our community days have been a huge success, offering practical and emotional support to families. By providing free essentials, pamper items, and wellbeing treatments such as haircuts, facials, and waxing, we not only reduced financial pressures but also boosted confidence and dignity. Each event brought together more than 80 community members, creating a sense of belonging and connection

Teilos Community Café

A major highlight this year was the opening of our Community Café in Teilos. Operated by dedicated volunteers every Friday morning during term time, the café has become a hub of friendship, learning, and support. Volunteers have gained skills in customer service, food preparation, teamwork, and fundraising, which in turn has improved their confidence and self-esteem.

Funds raised through the café directly benefited the community, including a memorable Christmas trip to Gower Fresh where families and children enjoyed a festive coach trip to meet Santa and the reindeer. This event not only spread joy but also strengthened community spirit.

Life-Changing Learner Journeys

- D's Story: After leaving school at 16 with 0% attendance and no qualifications, D joined our essential skills sessions. With ongoing support, he has achieved qualifications in literacy, numeracy, and digital literacy and is now considering college – a huge step forward in his journey.
- J's Story: J successfully completed her Access to Higher Education course and is now preparing for university applications. She openly shares that without the initial and holistic support of the Inspiring Futures Project, she would not have had the confidence or opportunity to succeed.
- Teaching Assistant Success: We are delighted that 8 learners completed their Level 2 Support Work in Schools qualification this year, and all are now qualified teaching assistants – an outstanding achievement that benefits not only them but also the wider education community.

Impact on Communities: - The Inspiring Futures Project has brought clear and lasting benefits to our communities

- Increased confidence and self-esteem: Learners and volunteers report feeling more capable, respected, and motivated.
- Pathways into employment and education: With learners progressing into further education, volunteering, and work, we are breaking down barriers and creating sustainable futures.
- Stronger community connections: Initiatives such as the community café and family events have fostered belonging, support networks, and shared purpose.

ACHIEVEMENT AND PERFORMANCE – Continued

- Improved wellbeing: Courses, pamper days, and holistic support have enhanced both mental health and practical skills, enabling people to thrive.
- Raising aspirations: By supporting people who thought education or employment were out of reach, we are helping them to see new possibilities for their future.

Volunteering Programme – Jo-Anne Zapettis – Volunteer Manager

The efforts of Faith in Families volunteers continue to play a vital role in advancing the organisation's mission to tackle poverty and inequality. Through the selfless dedication of their time and compassion, our volunteers actively promote and uphold the values that lie at the heart of our organisational ethos.

Volunteering Programme

The appointment of a dedicated Volunteer Manager in June 2024 marked a significant step forward in strengthening our volunteering programme. This role has been instrumental in establishing a structured and supportive framework for volunteer engagement. As a result, participants have benefitted from increased confidence, the acquisition of new skills, and further encouragement and opportunities to undertake certificated learning opportunities. September 2025 will mark the appointment of a Volunteer Co-ordinator to further support development of the volunteer programme.

Focus is on offering more volunteering opportunities, especially to individuals who have real/perceived barriers to access opportunities for growth/development.

Embedding Volunteering within Organisational Practice

The following measures have been implemented to embed volunteering as a core function within Faith in Families:

- **Focused Volunteer Strategy:** A clear, strategic approach has been adopted to align volunteering efforts with organisational priorities.
- **Robust Recruitment and Recording Mechanisms:** Comprehensive systems are in place to ensure effective volunteer recruitment, onboarding, and monitoring.
- **Volunteer Induction and Role Profiles:** All volunteers receive structured inductions and clearly defined role descriptions to support their engagement.
- **Personalised Support:** Volunteers are provided with tailored guidance and support to enable them to carry out their roles effectively.
- **Training Opportunities:** A range of training options are available, supporting both skill development and access to recognised qualifications.
- **Supervision Framework:** Regular supervision sessions are conducted to monitor progress, address challenges, and ensure volunteer wellbeing.
- **Championing Volunteering Experiences:** Best practices are shared, learned, and implemented across the organisation, enhancing the volunteer journey.
- **Volunteer Voice and Feedback:** Mechanisms are in place to gather volunteer feedback, ensuring their views are recognised and inform programme development.
- **Volunteer Progression Routes:** Clearly defined progression pathways support volunteer development and recognise the essential contribution of ongoing personal growth.

Impact for Volunteers

Volunteering offers a wide range of benefits that extend beyond the immediate impact on the community. For individuals, especially those seeking personal development or progression into further education and employment, volunteering can be a transformative experience.

Volunteers at Faith in Families are offered opportunities in the following areas; Warehouse assistant, Play worker volunteer – in a variety of programmes, After school club volunteer, Kitchen assistant volunteer, Administrative assistant volunteer, Community Café Crew – a diverse range of volunteering activities to ensure that the café runs efficiently etc.

We have availability for a garden/DIY volunteer – the post has been advertised with no uptake to date.
It is envisioned that the volunteer roles at Faith in Families will continue to develop as we expand as an organisation.

Analysis of feedback and data from volunteers (formally and informally) report growth/development in the following:

1. Building Self-Confidence and Self-Esteem
Volunteering provides individuals with the opportunity to step outside their comfort zones and take on new responsibilities in our supportive Faith in Families environments. As individuals achieve goals, contribute meaningfully, and receive positive feedback, their self-confidence naturally grows. Regular engagement and feedback also fosters a stronger sense of purpose and identity, leading to improved self-esteem.

2. Developing Friendships and Social Connections
Faith in Families volunteers engage in our teams or community-based settings, creating opportunities for meaningful social interactions. These environments encourage cooperation, shared experiences, and a sense of belonging. Many volunteers develop lasting friendships, reducing feelings of isolation and improving overall mental wellbeing.

3. Access to Certificated Courses
Faith in Families offer volunteers access to free or subsidised training, including certificated courses in areas such as essential skills, first aid, paediatrics first aid, teaching assistant, food hygiene, child care, communication (this is not a comprehensive list). These qualifications not only enhance the volunteer experience but also strengthen CVs and professional portfolios. We plan to extend qualifications in 2025-26 to further expand opportunity and enhance partnership work with DWP.

4. Pathways to Further Education
Volunteering can serve as a gateway to further education. Through skill development and confidence building, individuals may feel more able and motivated to pursue education or vocational training. Some programmes directly link to educational opportunities (vocational supported hours) leading to credit-bearing learning opportunities/certificated outcomes. We have supported volunteers to move into formal education and exceed their own expectations.

5. Improved Employment Opportunities
The skills, experience, and qualifications gained through volunteering are highly valued by employers. Key competencies developed include teamwork, communication, time management, problem-solving, and leadership. Volunteers often find that their experience at Faith in Families opens doors to focused skills, apprenticeships and paid employment.

Volunteering Data – Individual/Corporate Volunteers

Individuals – Referrals from an organisation that I link with or self-referrals

Volunteer enquiries - 148

Volunteer inductions - 91

Volunteer support – We currently have 42 **regularly active** volunteers with 12 volunteers going through the recruitment process. *This figure will always fluctuate and is experienced by other organisations that support volunteers.

Emphasis is on quality of experience as a volunteer. Thus, in turn, when volunteers ‘move forward’, they will reflect positively on their time within the organisation, and we will have gifted them a positive learning/training and developmental experience that they may carry with them into their future. Thus, embedding a culture of positivity around volunteering as a positive action.

Volunteers - Corporate employee support

We have an amazing pool of corporate employee volunteers, which is continuously growing. This year they have supported the multibank, events, fundraisers and assist in raising the profile of the organisation. Some organisations support with donated specialist skills/knowledge. * We have DIY/Paint dates planned in September for our Cwtches, starting with Clase to refresh and update our bases to ensure families have a warm, welcoming and comfortable space when accessing our programmes.

The diversity of our volunteer team is a true reflection of the vibrant and multifaceted community we are proud to support. Our volunteers bring a wide range of backgrounds, experiences, cultures, and perspectives, enriching our organisation and enhancing the quality of support we provide.

This diversity not only mirrors the communities we serve but also exemplifies the core values that guide our work — **CARE: Compassion, Aspiration, Respect, and Empathy**.

By championing diversity and embodying the CARE values in all that we do, our volunteer community plays a vital role in building a more inclusive, equitable, and compassionate society.

Case Study – Corporate employee Team – Veramed

This incredible team of three has been a powerhouse of support for the Multibank — from packing essential orders for vulnerable children and their families to volunteering at our *'Back to School with a Cwtch'* event and supporting fundraising efforts.

Their time, energy, and commitment make a real and lasting impact.

"It was great to volunteer with you, knowing our time really makes an impact" Emily.

ACHIEVEMENT AND PERFORMANCE – Continued

Case Study – Cai Williams

Cai experienced barriers in accessing a suitable work placement/volunteering opportunity whilst studying his G.C.S.E's. I was keen to explore routes that would offer him an opportunity that would give him a 'real life' placement whilst being flexible enough to fit around his studies.

Cai attended weekly; became more confident in his outlook, developed new skills, became more focused on his studies and planning for his future.
A positive update – Cai has completed his G.C.S.E's with exceptional results and is about to attend college to study A Level subjects to include Maths (his favourite subject).
I am delighted that Faith in Families were able to support him on his journey.

'Volunteering makes me feel good, and it makes me happy, makes me feel I am making a difference'. – Cai
Parents feedback, 'I cannot explain in words what this means to Cai. I have already said I don't think he would have this opportunity elsewhere due to his needs but also the recognition of Jo-Anne in meeting these and not being put off. This means his emotional; well-being, mental health and confidence has improved no end along with his anxiety. It has meant that someone has given him a chance. He has struggled immensely in school and this has shown him that it doesn't mean that everything is the same as school.

Student volunteers

Continued relations with Swansea university/Discovery programme, Gower College and schools ensure a diverse volunteer pool of young adults that bring bright, evolved ideas on volunteering opportunities which we are excited to explore.

Volunteer Quotes

"Volunteering has been beneficial for me as it has allowed me to develop my confidence, learn new skills and gain qualifications". Danielle
"Volunteering was a very beneficial experience which not only assisted me in my assessment for college but also was a very enjoyable experience throughout". Tia

''Volunteering at Faith in Families makes me feel part of a team, valued, appreciated and part of something special". Shannon
"I've really enjoyed my time volunteering. It was great to give something back". Rachel (Education Sector)

Volunteering focus at Faith in Families is about the individual, offering person centred training and mentoring to enable people to reach their goals and potential. Our focus is to have a volunteer team that reflects the community that we support, so that the voice that we listen to is authentic and reflective of the community that we serve.

Faith in Families recognises and values the vital contribution of its volunteers. Through the strategic development of the volunteering programme and the implementation of robust support systems, we continue to empower individuals to make meaningful contributions, while also promoting personal development and resilience. This work remains essential to our continued efforts to challenge and overcome poverty and inequality in our communities.

ACHIEVEMENT AND PERFORMANCE – Continued

Fundraising – Siany Martin – Fundraising Manager

Over the past year, fundraising has grown in strength, visibility, and creativity. Some of our highlights include:

- **#HugsNotHandouts Campaign – First Launch**
  September 2024 saw the launch of our very first **#HugsNotHandouts campaign**, designed to raise awareness of our work and the fact that what we do is about *support and dignity, not just handouts*. Staff, trustees, businesses, and supporters shared hugs and messages across social media, and we even produced a podcast series and merchandise. The campaign significantly boosted our visibility and sparked new corporate interest.

- **Compassionate Christmas Appeal**
  Our annual festive appeal raised around **£16,000**, with donations from businesses, community partners, and individuals. Highlights included a £10,000 gift from the Pears Foundation and support from companies such as Shufflebottom and Tonner Johns Ratti Solicitors. The campaign helped ensure children and families had essentials, gifts, and food during a particularly difficult winter.

- **Child of Wales Awards Win**
  We were honoured to receive the Outstanding Charity Award at the Child of Wales Awards. This not only recognised our impact but also attracted the attention of new corporate partners such as Gower.

ACHIEVEMENT AND PERFORMANCE – Continued

College Swansea and the Trade Centre Group, who have since supported us with sponsorship and advertising.

- **Corporate Partnerships & Charity of the Year**
  We built strong corporate and community links, including:
  - Being chosen as Charity of the Year by Swansea City Supporters Trust, bringing donations, match-day opportunities for families, and increased visibility.
  - Continuing as Swansea Bay Business Club's chosen charity, which raised over £31,750 in year one alone.
  - New partners such as Primark, who supported Christmas campaigns and placed collection boxes in-store.

- **Sahara Trek**
  Adventurous supporters took on the Sahara Desert Trek, raising vital funds while creating powerful stories to inspire others to take on challenges of their own.

ACHIEVEMENT AND PERFORMANCE – Continued

Faith in Families Circus -Themed Birthday Ball

Our flagship event of the year raised over £40,000. With themed décor, entertainment and a strong auction and raffle, it was one of our most successful Balls to date. Beyond income, it strengthened our relationships with sponsors and brought new faces into the Faith in Families community. Although the ball took place 4th April 2025 at least half of the funds came in before this.

- **26 Miles for 26 Years Challenge –** launched in March, encouraging supporters to walk/run 26 miles over 26 days. Strong uptake and social engagement**.**

Achievements Since April 2025 (new financial year so far)

- **Preparations for the 2025 Ball –** "Pump Up the Glam" with Rozalla headlining and major sponsorship secured.
- **Running shirts fully sponsored –** six local businesses covered the full cost, giving us branded kit for participants.
- **New community fundraisers** – from 6-year-old Ollie's cycling challenge to corporate quizzes and golf days, we're seeing a rise in grassroots support.

**Teilo's Tots Day care - Leanne Evans, Childcare Manager
Supported by Natalie Stevens and Kayleigh Doidge**

2024/25 saw many challenges in trying to ensure fair pay to staff and a fair price to local families, without compromise to our core work. Various options were considered around possible funding streams in ensuring sustainability going forward and the difficult decision was made to seek a nursery able to take on the much loved and well regarded nursery provision. A rigorous scoping exercise and tender process was undertaken and from 1st April 2025, Schoolhouse Daycare set up Teilo's Tots CIC to continue to run the setting alongside our community activities within Teilo's Community Cwtch.

Cwtch Mawr – Wales' First Multibank

Cwtch Mawr completed its first full financial year with strong operational delivery and an independently verified impact. The Social Value Lab evaluation estimates that every £1 invested created £5.90 of social value across Swansea, with benefits flowing to families, public services, and the local economy. The service model proved effective at protecting dignity while supporting practical need, and it is now positioned for safe scale-up in 2025–26.

ACHIEVEMENT AND PERFORMANCE – Continued

Key results for the year:

- £5.90 per £1 invested (£27.7m social value from £4.7m inputs).
- 592,962 units in; 471,622 units out.
- 116 partner organisations; 22 donating businesses.
- 7,666 unique adults supported; 2,710 unique children supported.
- Operational improvements included a triaged Amazon CWL1 intake, a referral system on JotForm, a defined pick-path, and structured volunteering that increased throughput without compromising dignity.
- Environmental and circular benefits were recorded alongside social outcomes, with avoided CO_2 emissions evidenced at conservative ranges.

Infrastructure: Transition to new 15,000 sq ft site advanced with M&E surveys, access control, data networking and risk assessment to enable phased occupation. Amazon deliveries began diverting to the new address. Looking ahead, the focus was to complete the move to a larger facility, lock a stable weekly intake plan with Amazon and other investors, embed Veeqo for inventory and order orchestration, and deliver seasonal campaigns that align stock with need. Success will be measured through unique people supported, goods-in to goods-out balance, fulfilment lead times, and partner satisfaction.

Project overview:

Cwtch Mawr is Faith in Families' multibank hub for essential goods. Working with investors such as Amazon and 20+ donating businesses, we coordinate inbound stock, safe storage, and dignified distribution via 116 referral partners across Swansea. The model prioritises practical support, choice, and respect while reducing pressure on public services.

Achievements in FY 2024–25:

Delivery highlights for the reporting period include a verified social value ratio, scaled distribution capacity, and tighter processes that supported safe growth.

Indicator	Result (FY 2024–25)
SROI (independent evaluation)	**£5.90 per £1 invested | £27.7m social value from £4.7m inputs**
Units in	**592,962 units in**
Units out	**471,622 units out**
Referral partners using the service	**116 partner organisations**
Donating businesses engaged	**22 donating businesses**
Unique adults supported	**7,666 unique adults supported***
Unique children supported	**2,710 unique children supported***

****Internal records/distribution only***

Successes in the year:

Process and systems: Triaged CWL1 intake, improved referral UX on JotForm, defined pick-path inventory, and dependable volunteer scheduling through community partners.

Partnerships and programmes: Expansion of donating businesses beyond Amazon; targeted community events distribution; strong partner testimonials on reduced stress and improved weekly budgets.

Cwtch Mawr supported community events with targeted distributions, from employability days and family fun days to cooking classes and Eid, where toys and tableware were provided at scale. Feedback from partners in the evaluation highlights improved weekly budgets, reduced stress, better family functioning and healthier routines for children, reinforcing the case for preventative impact across the local system.

Secured direct trailer flows including an EMA4 hygiene load, plus 1,000 hygiene kits with Veeqo. Agreed a quarterly campaign calendar with Veeqo covering Summer, Back to School, Cooking and Christmas.

Learnings and surprises

Material handling and MHE reliability remain critical; ergonomic clarity for high-volume partners improves pick accuracy; and clear campaign planning smooths weekly variability in intake.

Forklift reliability issues were a drag on March operations; stock visibility and referral form ergonomics can be improved for high-volume partners; and SIM distribution requires renewed centre engagement. Exit planning on the refuse contract also needs attention within the notice window.

Partner feedback highlights:
Partners report that access to essentials improves family finances, stability, and wellbeing. Referrals confirm positive changes in household routines and children's readiness for school.
Environmental and social impact (conservative summary).

Cwtch Mawr avoided an estimated 3,168 tCO_2e of emissions across 1 April 2024 to 31 March 2025, consistent with the methodology published in our Monthly Papers. This equates to ≈ 5,280 tree seedlings grown for 10 years to absorb the same CO_2 (EPA factor 0.060 tCO_2 per tree per year, 10-year basis), ≈ 3,168 acres of average forest sequestering CO_2 for one year (1,282 hectares). Circular redistribution prevents usable goods from sitting idle and reduces the need for new production. These environmental benefits are realised alongside primary social outcomes.

St Johns Centre - Jamie Parry- Centre Manager and Belinda Butcher

We continue to work closely with the Wellbeing Project Brecon, Brecon Food Bank, Mirus Wales, the Swansea and Brecon Diocesan Team and other partners to establish an intergenerational wellbeing feel to the St John's Centre in the heart of the community. We have been able to help provide a base for a holiday breakfast club for local families as well as a long established over 50s Luncheon Club, that help alleviate social isolation and loneliness.

Executive Summary

Our vision is simple and bold: every child in Swansea enjoys their childhood. Our mission is to stand alongside children and young people supporting their families and the adults in their lives so that safe, secure places and trusted relationships are the norm. Guided by our values of dignity, hope, partnership and action, we aim to be Swansea's lead charity for children and young people. Child poverty is everyone's business; rates are rising and pulling more families into hardship, while children's mental health and wellbeing services are stretched and demand is outpacing capacity. We will stand firm together to advocate for children's futures while ensuring that today they are seen, heard and able to be children building Brighter Futures across our communities.

2023–24 was a year of practical progress and collective resolve. Through Cwtch Mawr and deep collaboration with schools, we put trusted relationships at the centre equipping children with tools to navigate challenges and adults with the skills to respond well to adversity.

Organisationally we are robust: diversified income, secured Comic Relief funding, and assurances of our unique ongoing partnership with Amazon, alongside continued Children & Communities Grant support. Trustees have confirmed going concern. In a context of growing poverty and stretched services, we will keep adapting, strengthening partnerships and relentlessly building Brighter Futures so children can flourish now and for the long term. And finally, from me: heartfelt thanks to an incredible bunch of Trustees and our whole team I am proud to be part of such a fantastic, committed, passionate group who go above and beyond every day with compassion and kindness, who have faith in our children, inspire them, and believe in them and in each other so that every child in Swansea has a great place to live, grow, work and play.

Performance in the year

Financial position

Reserves policy
The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that the balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board have an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

FINANCIAL REVIEW, continued

The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£ **Target**	£ **Minimum**
9 Months of Running Costs	756,000	
6 Months of Running Costs		504,000
Contingency for Late Payment of Grants	130,000	130,000
Building Maintenance Fund	150,000	150,000
Cwtch Mawr Expansion	150,000	150,000
ST Margaret's Capital Build Contingency	120,000	120,000
Staff Redundancy Reserve	93,000	93,000
Reserves target	**1,129,000**	**877,000**

At the balance sheet date, the charity held £1,019,087 in unrestricted funds, compared to the minimum target reserves of £877,000 above. This puts the charity in a reasonable position as we enter a new year of uncertainty in terms of rising costs and high inflation. The unrestricted funds fell short of the ideal target of £1,129,000 by £109,913.

Principal funding sources
We are grateful to the following agencies, organisations and individuals for their support this year:

Anonymous Donors
Big Lottery
Caredig
City and County of Swansea
Coastal Housing/Beacons
Cymru
Comic Relief
Corporate business donations
Diocesan Board of Finance
Local churches and parishes
Pobl
McDonald Trust (received on behalf of the Anna Chaplaincy project – to cover costs of parish worker)
Moondance
SBUHB
The West Glamorgan Regional Partnership
Waterloo Foundation
Welsh Government

FUTURE PLANS AND FUNDING

One of the most exciting developments is the progress of our application for funding for the transformation of **St Margaret's Church** into a dedicated space for service delivery. This purpose-built or adapted venue will allow us to move away from unsuitable shared community spaces that currently restrict our capacity to deliver the best-quality services. Having a fit-for-purpose venue will enable us to offer a broader range of sessions in an environment that truly meets the needs of local families. This development is a vital step forward—one that brings dignity, flexibility, and long-term sustainability to our work.

We are also in the early stages of developing **Cwtch Cubbies** across our three communities. These will serve as storage and distribution hubs for essential items at our Community Cwtch's, allowing us to support families facing hardship more efficiently and discreetly.

Fundraising: **Future Plans**

Looking ahead, we will:

- Deliver the **Pump Up the Glam 90s Ball (October 2025)** with Rozalla, aiming to top last year's fundraising total.
- Our first **Muddy Challenge** at Clyne Farm in September 2025 – a fun, team-based event designed to attract both individuals and corporate teams.
- Grow the **Compassionate Christmas campaign** again, this time through The Big Give Appeal.
- Grow **The Giving Tree**, this time working with Marston's pubs across South Wales.
- Continue building **corporate partnerships**, especially through Cwtch Mawr Multibank, to strengthen long-term sustainable income.
- Expand awareness campaigns like **#HugsNotHandouts**, using social media, podcasts, and merchandise to keep our mission front of mind.
- Prepare for new overseas and endurance challenges, including Nepal in October 2025, to attract adventurous supporters and raise significant funds.
- We'll also be focusing on securing more **Corporate Charity of the Year partnerships**, building on the success we've had with Swansea City Supporters Trust and Swansea Bay Business Club. These partnerships not only bring in steady income but also create long-term relationships that raise awareness and embed us deeper into the community.

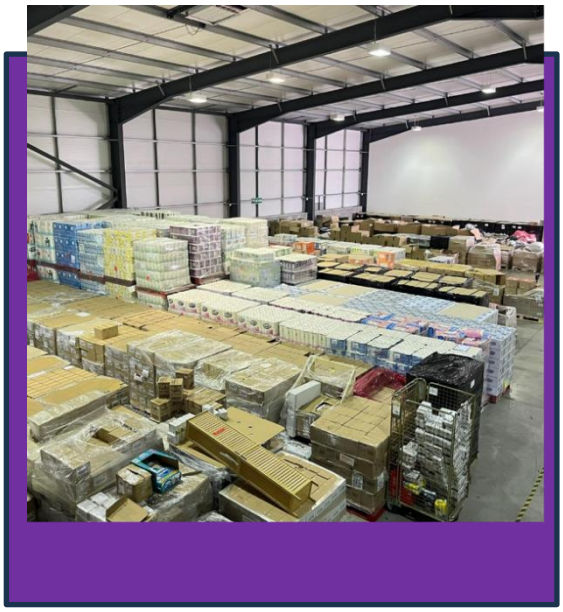
Cwtch Mawr:

Forward look (next 6–9 months)

- Complete relocation, commission storage plans and pick paths, and target zero missed referrals during the transition.
- Stabilise weekly committed intakes with Amazon FCs and add direct-to-hub delivery models to reduce double-handling.

FUTURE PLANS AND FUNDING - Continued

- Move from pilot to full Veeqo deployment and publish periodic stock snapshots for high-volume partners.
- Deliver seasonal campaigns with Veeqo and partners to align supply with Back to School, Winter/Christmas, and home basics.
- Scale Fuel Bank and SIM distribution through Faith in Families centres with simple scripts and tracking.
- Report quarterly on unique people supported, fulfilment lead times, and partner satisfaction to underpin investor engagement.
- Decentralise distribution. Expand the Swansea city-centre collaboration hub; continue direct-to-hub trailer flows from additional Amazon Fulfilment Centres (FCs).
- Grow regional reach and partnerships. Progress Carmarthenshire and Neath Port Talbot engagement; convert at least three new corporate investors; broaden product flows beyond Amazon in line with the marketing milestones.



STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

STATEMENT OF TRUSTEES RESPONSIBILITIES - Continued

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland, will be proposed for re-appointment at the forthcoming Annual General

Meeting. Approved by order of the board of trustees on ..... and signed on its

behalf by: Signature …… Karen Devonshire (Chairperson)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY T/A FAITH IN FAMILIES

Opinion

We have audited the financial statements of Swansea And Brecon Diocesan Board For Social Responsibility T/A Faith in Families (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The financial statements of the charity for the year ended 31 March 2024 were audited by another auditor who expressed an unmodified opinion on those statements on 12 December 2024.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2024 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:
reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.reviewing the financial statement disclosures and testing to supporting documentation to assess compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY T/A FAITH IN FAMILIES

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: .....

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY T/A FAITH IN FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	205,229	285,301	490,530	433,503
Charitable activities	4				
Charitable activities		55,582	1,744,069	1,799,651	1,133,647
Investment income	3	5,469	-	5,469	4,945
Total		266,280	2,029,370	2,295,650	1,572,095
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		137,278	1,358,624	1,495,902	1,192,558
Other		46,843	12,650	59,493	53,513
Total		184,121	1,371,274	1,555,395	1,246,071
NET INCOME		82,159	658,096	740,255	326,024
RECONCILIATION OF FUNDS					
Total funds brought forward		1,971,202	533,722	2,504,924	2,178,900
TOTAL FUNDS CARRIED FORWARD		2,053,361	1,191,818	3,245,179	2,504,924

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY T/A FAITH IN FAMILIES

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds as restated
		£	£	£	
FIXED ASSETS					
Tangible assets	13	1,034,274	95,108	1,129,382	1,084,471
Investments	14	5,258	-	5,258	5,258
		1,039,532	95,108	1,134,640	1,089,729
CURRENT ASSETS					
Debtors	15	25,341	156,850	182,191	119,338
Investments	16	15,533	-	15,533	15,533
Cash at bank and in hand		1,108,771	1,024,132	2,132,903	1,506,120
		1,149,645	1,180,982	2,330,627	1,640,991
CREDITORS					
Amounts falling due within one year	17	(135,816)	(84,272)	(220,088)	(225,796)
NET CURRENT ASSETS		1,013,829	1,096,710	2,110,539	1,415,195
TOTAL ASSETS LESS CURRENT LIABILITIES		2,053,361	1,191,818	3,245,179	2,504,924
NET ASSETS		2,053,361	1,191,818	3,245,179	2,504,924
FUNDS	19				
Unrestricted funds				2,053,361	1,971,202
Restricted funds				1,191,818	533,722
TOTAL FUNDS				3,245,179	2,504,924

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Mrs K J Devonshire - Trustee

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY T/A FAITH IN FAMILIES

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 as restated £
Cash flows from operating activities			
Cash generated from operations	1	725,718	538,771
Net cash provided by operating activities		725,718	538,771
Cash flows from investing activities			
Purchase of tangible fixed assets		(104,404)	(44,925)
Interest received		5,469	4,945
Net cash used in investing activities		(98,935)	(39,980)
Change in cash and cash equivalents in the reporting period		626,783	498,791
Cash and cash equivalents at the beginning of the reporting period		1,506,120	1,007,329
Cash and cash equivalents at the end of the reporting period		2,132,903	1,506,120

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY T/A FAITH IN FAMILIES

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	740,255	326,024
Adjustments for:		
Depreciation charges	59,493	53,513
Interest received	(5,469)	(4,945)
(Increase)/decrease in debtors	(62,853)	54,380
(Decrease)/increase in creditors	(5,708)	109,799
Net cash provided by operations	725,718	538,771

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	1,506,120	626,783	2,132,903
	1,506,120	626,783	2,132,903
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	15,533	-	15,533
	15,533	-	15,533
Total	1,521,653	626,783	2,148,436

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty
The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

(i) Impairment reviews
The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

(ii) Useful economic lives of tangible fixed assets
The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

Income
Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1. ACCOUNTING POLICIES - continued

Charitable activities
Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

Governance and support costs
Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

Allocation and apportionment of costs
Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	10% on cost and over the term of the lease (see note 11)
Computer equipment	25% on cost
Fixtures and fittings	25% on cost

Fixed assets costing £500 or more, and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

Taxation and irrecoverable vat
The charity is exempt from corporation tax on its charitable activities and any irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Restricted funds relate to the specific centres operated by the charity and are classified by these centres.

The charity received significant grants for the specific purpose of refurbishing and fitting out 'Community Cwtches'. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Donated goods and services
Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

Investments
Other financial assets, including investments in equity instruments are initially measured at fair value, which is normally the transaction price.

Such assets that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Current asset investments
Current asset investments are investments which the charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. This includes cash on deposit and cash equivalents with a maturity of less than one year held for negligible risk investment purposes rather than to meet short-term cash commitments as they fall due.

Operating leases
Rentals paid under operating leases are charged as expenditure on a straight-line basis over the period of the lease.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective method.

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument.

1. ACCOUNTING POLICIES - continued

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets
Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities
Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities
Basic financial liabilities, including trade and other payables and loans from fellow group companies that are
classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1. ACCOUNTING POLICIES - continued

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities
Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Going concern
The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2026 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

2. DONATIONS AND LEGACIES

				2025	2024 as restated
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Donations	136,101	191,521	-	327,622	133,762
Grants	69,128	93,780	-	162,908	299,741
	205,229	285,301	-	490,530	433,503

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
Diocesan Finance Board	69,128	66,055
Management fees	-	3,025
Capital grant	-	9,800
Mcdonalds Trust	-	3,050
Internship grant	-	4,590
St James' Place	-	2,500
Cash 4 Kids	-	5,100
CAF	-	4,000
Austin Bailey	-	5,000
Other	-	2,630
Beacon Cymru/Pobl/Caredig (Previously Coastal/Pobl/Caredig)	-	100,000
Moondance	93,780	93,991
	162,908	299,741

Included within donations is an amount of £104,000 (2024 - £26,136) in respect of donated services relating to seconded employees to the Cwtch Mawr project.

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 as restated Total funds
	£	£	£	£	£
Deposit account interest	5,469	-	-	5,469	4,945

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024 as restated
		£	£
Project income	Charitable activities	334,717	312,258
Grants	Charitable activities	1,464,934	821,389
		1,799,651	1,133,647

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
Capital grant	67,785	-
Carried forward	67,785	-

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024 as restated
	£	£
Brought forward	67,785	-
Other	700	57,137
Coast Funding	15,000	20,000
Big Lottery	97,092	99,163
Masonic Charitable Foundation	-	40,000
CCG Children & Communities	350,000	350,000
CCS Enabling Communities	-	31,246
CCS Holiday Food Fund	-	35,310
CCS	-	25,700
WGRIF	79,946	59,959
SCVS	73,300	54,100
POBL Trust	70,000	17,500
Swansea Bay University	-	19,987
The Waterloo Foundation	30,000	11,287
Comic Relief	150,000	-
Swansea Council	100,000	-
Swansea Bay University - Child Poverty	7,522	-
Swansea Bay University Health Board	61,065	-
Third Sector Policy & Support	300,000	-
Direct Food Support Fund	8,104	-
Period Poverty	5,880	-
Summer Holiday Food Fund	15,300	-
Winter Wellbeing	33,240	-
	1,464,934	821,389

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable activities	1,432,026	44,175	19,701	1,495,902

6. GRANTS PAYABLE

	2025	2024 as restated
	£	£
Charitable activities	44,175	51,138

Grants payable include the following grants awarded:

	2025	2024
	£	£
Swansea and Brecon Diocesan Council for Social Responsibility (Wellbeing Project Brecon)	17,000	-
Gift vouchers to individuals	27,175	51,138
	44,175	51,138

7. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Charitable activities	2,601	17,100	19,701

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Audit fees	17,100	11,431
Depreciation - owned assets	59,493	53,513

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	857,438	795,791
Social security costs	68,047	59,560
Other pension costs	62,745	55,318
	988,230	910,669

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Charitable activities	40	35
Administrative staff	5	5
	45	40

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024 as restated
£60,001 - £70,000	1	1

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £165,351 (2024 - £153,471).

Volunteers
The value of volunteers' time given within the year is not readily quantifiable and, in line with the requirements of the SORP, has not been recognised within the accounts.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	236,570	196,933	-	433,503
Charitable activities				
Charitable activities	312,258	821,389	-	1,133,647
Investment income	4,945	-	-	4,945
Total	553,773	1,018,322	-	1,572,095
EXPENDITURE ON				
Charitable activities				
Charitable activities	462,011	730,547	-	1,192,558
Other	53,513	-	-	53,513
Total	515,524	730,547	-	1,246,071
NET INCOME	38,249	287,775	-	326,024
RECONCILIATION OF FUNDS				
Total funds brought forward	1,932,953	245,947	-	2,178,900
TOTAL FUNDS CARRIED FORWARD	1,971,202	533,722	-	2,504,924

12. PRIOR YEAR ADJUSTMENT

During the year, it was identified that an amount previously presented as an endowment fund had been incorrectly classified. On review, the fund does not meet the definition of an endowment under the Charity SORP (FRS 102) as there are no permanent restrictions on the use of capital.

The balance has therefore been reclassified as a designated fund within unrestricted reserves.

This designated fund represents the net book value of unrestricted fixed assets, which the trustees have set aside to reflect their intention that these assets are held for the charity's ongoing use and not for general expenditure.

The adjustment has been applied retrospectively, and comparative figures have been restated accordingly. There is no impact on total funds or the charity's financial position

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	1,516,593	21,358	-	73,843	1,611,794
Additions	16,978	3,491	80,000	3,935	104,404
At 31 March 2025	1,533,571	24,849	80,000	77,778	1,716,198
DEPRECIATION					
At 1 April 2024	446,603	12,126	-	68,594	527,323
Charge for year	45,542	4,391	5,833	3,727	59,493
At 31 March 2025	492,145	16,517	5,833	72,321	586,816
NET BOOK VALUE					
At 31 March 2025	1,041,426	8,332	74,167	5,457	1,129,382
At 31 March 2024	1,069,990	9,232	-	5,249	1,084,471

The net book values of St John's and St Teilo's at the balance sheet date were £184,875 and £854,808 (2024: £204,520 and £863,728) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold property, St Teilo's church in Swansea.

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	5,258
NET BOOK VALUE	
At 31 March 2025	5,258
At 31 March 2024	5,258

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	36,679	76,684
Accrued income	124,262	41,872
Prepayments	21,250	782
	182,191	119,338

16. CURRENT ASSET INVESTMENTS

	2025	2024 as restated
	£	£
National savings account	15,533	15,533

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	17,185	15,880
Social security and other taxes	18,771	11,561
Other creditors	24,430	6,199
Deferred income	140,950	177,550
Accrued expenses	18,752	14,606
	220,088	225,796

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024 as restated
	£	£
Within one year	89,277	4,276
Between one and five years	344,277	7,485
	433,554	11,761

Subsequent to the year-end, the lease on the former premises was terminated in June 2025. The building remained in use until that date, and no penalties were incurred. The decision to vacate was made prior to the year-end.

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	907,063	82,159	(390,135)	599,087
St John's Wellbeing Centre	-	-	150,000	150,000
St Margaret's Church capital development	-	-	120,000	120,000
Cwtch Mawr Project support	-	-	150,000	150,000
Designated fund - Fixed assets	1,064,139	-	(29,865)	1,034,274
	1,971,202	82,159	-	2,053,361
Restricted funds				
Brighter Futures	160,832	33,745	-	194,577
Community Cwtches	67,862	34,521	-	102,383
Inspiring Futures	64,617	(2,039)	-	62,578
St John's Centre	6,098	-	-	6,098
Cwtch Mawr	234,313	591,869	-	826,182
	533,722	658,096	-	1,191,818
TOTAL FUNDS	2,504,924	740,255	-	3,245,179

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,280	(184,121)	82,159
Restricted funds			
Brighter Futures	214,037	(180,292)	33,745
Community Cwtches	736,525	(702,004)	34,521
Inspiring Futures	57,167	(59,206)	(2,039)
Cwtch Mawr	1,021,641	(429,772)	591,869
	2,029,370	(1,371,274)	658,096
TOTAL FUNDS	2,295,650	(1,555,395)	740,255

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	892,152	38,249	(23,338)	907,063
Designated fund - Fixed assets	1,040,801	-	23,338	1,064,139
	1,932,953	38,249	-	1,971,202
Restricted funds				
Brighter Futures	127,497	33,335	-	160,832
Community Cwtches	61,341	6,521	-	67,862
Inspiring Futures	57,109	7,508	-	64,617
St John's Centre	-	6,098	-	6,098
Cwtch Mawr	-	234,313	-	234,313
	245,947	287,775	-	533,722
TOTAL FUNDS	2,178,900	326,024	-	2,504,924

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	553,773	(515,524)	38,249
Restricted funds			
Brighter Futures	259,409	(226,074)	33,335
Community Cwtches	456,259	(449,738)	6,521
Inspiring Futures	35,470	(27,962)	7,508
St John's Centre	20,943	(14,845)	6,098
Cwtch Mawr	246,241	(11,928)	234,313
	1,018,322	(730,547)	287,775
TOTAL FUNDS	1,572,095	(1,246,071)	326,024

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	892,152	120,408	(413,473)	599,087
St John's Wellbeing Centre	-	-	150,000	150,000
St Margaret's Church capital development	-	-	120,000	120,000
Cwtch Mawr Project support	-	-	150,000	150,000
Designated fund - Fixed assets	1,040,801	-	(6,527)	1,034,274
	1,932,953	120,408	-	2,053,361
Restricted funds				
Brighter Futures	127,497	67,080	-	194,577
Community Cwtches	61,341	41,042	-	102,383
Inspiring Futures	57,109	5,469	-	62,578
St John's Centre	-	6,098	-	6,098
Cwtch Mawr	-	826,182	-	826,182
	245,947	945,871	-	1,191,818
TOTAL FUNDS	2,178,900	1,066,279	-	3,245,179

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	820,053	(699,645)	120,408
Restricted funds			
Brighter Futures	473,446	(406,366)	67,080
Community Cwtches	1,192,784	(1,151,742)	41,042
Inspiring Futures	92,637	(87,168)	5,469
St John's Centre	20,943	(14,845)	6,098
Cwtch Mawr	1,267,882	(441,700)	826,182
	3,047,692	(2,101,821)	945,871
TOTAL FUNDS	3,867,745	(2,801,466)	1,066,279

The funds which are unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

Designated funds

Unrestricted fixed assets
The trustees have designated an amount equivalent to the net book value of unrestricted tangible fixed assets. This designation reflects the trustees' intention that these assets are held for the charity's ongoing operational use and are therefore not available for general expenditure. While the fund remains part of unrestricted reserves, it is set aside to acknowledge that these resources are not readily realisable for other purposes without impacting the charity's ability to deliver its objectives

St John's Wellbeing Centre
For essential maintenance at St John's Wellbeing Centre, in accordance with lease obligations to keep the building in good repair.

St Margaret's Church capital development
This fund is towards project management for the planned capital development of St Margaret's Church into an integrated health and care hub.

Cwtch Mawr support
To support Cwtch Mawr as in-kind support decreases, enabling the initiative to maintain staffing and continuity of service.

The restricted funds are held for the following purposes:

Brighter Futures Project
This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are the Big Lottery, Children in Need, the City & County of Swansea West Glamorgan Regional Partnership and the Masonic Charitable Foundation.

19. MOVEMENT IN FUNDS - continued

Community Cwtches
This fund is in relation to the activities and management of the Community Cwtches centred in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant and other City & County of Swansea grants.

Inspiring Futures Project
This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long-term unemployed. The main grant funders are the Wales Council for Voluntary Action and The Waterloo Foundation.

St John's Centre
This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Centre. The Centre is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

Cwtch Mawr
This fund is in relation to Wales first 'Multibank' which was set up during the year. The Multibank provides a wider range of non-perishable goods, enabling businesses to redistribute surplus unsold items to people for free.

20. RELATED PARTY DISCLOSURES

During the year the charity received grants totalling £69,128 (2024 - £66,055) from The Swansea & Brecon Diocesan Board of Finance Limited.

The charity also recharged staff costs totalling £18,877 (2024 - £45,092) to the Swansea and Brecon Diocesan Council for Social Responsibility (Wellbeing Project Brecon).

Additionally, the charity provided the Swansea and Brecon Diocesan Council for Social Responsibility (Wellbeing Project Brecon) a grant of £17,000 to cover the staff costs

At the 31st March 2025 the charity was owed £1,877 (2024 - £45,092) by this entity.

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY T/A FAITH IN FAMILIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	327,622	133,762
Grants	162,908	299,741
	490,530	433,503
Investment income		
Deposit account interest	5,469	4,945
Charitable activities		
Project income	334,717	312,258
Grants	1,464,934	821,389
	1,799,651	1,133,647
Total incoming resources	2,295,650	1,572,095
EXPENDITURE		
Charitable activities		
Wages	857,438	795,791
Social security	68,047	59,560
Pensions	62,745	55,318
Light and heat	33,738	22,608
Telephone	12,655	11,214
General running costs	113,602	39,374
Training costs	17,759	14,781
Travel	10,027	9,187
Holiday trips and play	12,853	18,839
Healthy options costs	1,836	169
Rent of premises	45,973	2,653
Equipment and materials	15,548	24,978
Bad debts	4,811	20,152
Donated services	104,000	26,136
Fundraising costs	29,359	514
Insurance	12,356	11,182
Computer hardware and software	20,173	12,871
Motor running costs	9,106	-
Grants to individuals	44,175	51,138
	1,476,201	1,176,465
Other		
Improvements to property	45,542	44,229
Fixtures and fittings	4,391	4,248
Carried forward	49,933	48,477

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY T/A FAITH IN FAMILIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024 as restated
	£	£
Other		
Brought forward	49,933	48,477
Motor vehicles	5,833	-
Computer equipment	3,727	5,036
	59,493	53,513
Support costs		
Finance		
Bank charges	2,601	1,546
Support costs		
Auditors' remuneration	17,100	11,431
Governance costs	-	3,116
	17,100	14,547
Total resources expended	1,555,395	1,246,071
Net income	740,255	326,024

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 1095035

Accounts

REGISTERED COMPANY NUMBER: 04440970
REGISTERED CHARITY NUMBER: 1095035

REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 FOR

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY (A COMPANY LIMITED BY GUARANTEE)

KNOWN AS FAITH IN FAMILIES

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Chairperson's Report	1
Report of the Trustees	2 – 24
Report of the Independent Auditor	25 – 28
Statement of Financial Activities	29
Balance Sheet	30 – 31
Cash Flow Statement	32
Notes to the Cash Flow Statement	33
Notes to the Financial Statements	34 – 47

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES

CHAIRERSON'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

As the new Chair of Trustees for Faith in Families (Swansea and Brecon Diocesan Board for Social Responsibility) it would be remiss of me not to start by acknowledging the work of the outgoing Chair, the Venerable Alan Jevons, Archdeacon of Brecon. On behalf of the Board, I would like to thank Alan for his ten years of service as Chair of Trustees during which he steered the organisation to navigate challenging times and develop.

2023/24 was a notable year in the fact that it was the 25th year of the existence of Faith in Families. Whilst incredibly important to acknowledge that milestone it was sobering to think that a quarter of a century since its inception the services provided by Faith in Families are needed now more than ever. As a Board we are extremely proud that the organisation has continuously developed and adapted its services over that time, to be as responsive as possible to meet the needs of the children and their families in the communities we serve.

As a Board we extend our heartfelt thanks to our incredibly adaptive and passionate staff team. Their empathy and understanding of the situations the children and families we support find themselves in is truly inspiring. Research has shown 'stigma is a powerful glue that holds poverty in place, enabling and exacerbating inequalities of wealth, health and opportunity.' (JRF 2024). Our staff understand this and through our Community Cwtches, Day Care provision, Brighter Futures and Inspiring Futures projects, and St Johns wellbeing Centre, they work tirelessly with individuals and groups, treating people with respect and dignity, encouraging and enabling them to develop the tools they need to fulfil their potential despite whatever life has thrown at them to date.

2023/24 was certainly a busy year that saw more changes within the organisation than in previous years. We welcomed two new Board members that kept the commitment to diversify the makeup of the Board. Awareness of the organisation grew exponentially thanks to the support of the local business community, many of whom adopted Faith in Families as their Charity of the Year. Their support financially and 'in kind' has been incredible both in terms of physical changes e.g. the new roof at St Teilo's and, helping to raise awareness and create a wider understanding of the causes and consequences of poverty in our communities. The launch in March 2024 of Cwtch Mawr, Wales's only Multibank was something of a shift in service provision but the impact of that service will provide interesting reading in the 2024/25 report.

I have worked for almost thirty years in roles that have focused on tackling poverty, and it is heartbreaking to think that poverty levels in the UK today are as bad as they have been for decades. Current levels of poverty in the U.K. are 50% higher than they were in the 1980s. However, now is not the time to be either complacent or fatalistic about poverty levels. Now, more than ever it is important to focus on making a difference and doing all that we can individually and collectively to:

- continue to deliver our extraordinary services to improve the very real day to day impact living in poverty has on children and their families,
- continue to offer the training and support and advice to parents so that they can be the positive role models they want to be for their children,
- start using our network of influence to better inform people of the extent of poverty in our communities and develop a movement for change so that we can be part of a campaign to bring about the policy changes to minimise the number of people experiencing poverty.

Karen Devonshire
Chair, Swansea and Brecon Diocesan Board of Social Responsibility

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04440970

Registered Charity number
1095035

Registered office
Teilo's Community Cwtch
62 Cheriton Crescent
Portmead
Swansea
SA5 5LA

Trustees and Board Members
The charities trustees during the year were:

		Specific responsibilities
The Venerable Alan Jevons		Chair until 7 December 2023
Ms K J Devonshire		Chair from 7 December 2023
Mrs E M Searle		Fundraising & Strategy
Revd. R Davies-Hannen		Finance
Mr J T Lovell		Strategy
Mr N E King		Finance
Mr J E Meredith		General
Revd. Ian Drew Jones		Finance
Ms H R Bowden		Personnel & Strategy & Fundraising
Mr A Brayley	(Resigned 11 January 2024)	Personnel & Strategy
Ms J J Harrington		Fundraising & Strategy
Mr M P Jones		Finance & Personnel
Ms J Parker		Finance & Fundraising (Vice Chair)
Mr R Davies	(Appointed 30 January 2024)	Finance
Ms B L Thomas	(Appointed 30 January 2024)	Fundraising

Changes to trustees and Board Members since the year end

Mr N E King	(Resigned 5 September 2024)
Revd. Ian Drew Jones	(Resigned 5 September 2024)
Revd. L J Morgan	(Appointed 5 December 2024)
Ms M E Bayton	(appointed 5 December 2024)

Company Secretary
Mrs S Atkins

REFERENCE AND ADMINISTRATIVE DETAILS – Continued

Auditors
MHA – Chartered Accountants
Charter Court
Pheonix Way
Swansea Enterprise Park
Llansamlet
Swansea
SA7 9FS

Solicitors
George Tudor & De Winton Solicitors
8A High Street
Brecon Powys
LD3 7AL

Bankers
National Westminster Bank PLC
14/16A Oxford Street
Swansea
SA1 3AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. This document was reviewed and updated on 15 September 2022 to reflect more accurately what the organisation does in practice and to ensure that trustees/directors are appointed in a more open and transparent way, encouraging inclusion, equality and diversity.

Recruitment and appointment of new trustees

The chairperson is appointed by the members of the Board. Membership of the Board is open to those who play an active role in Swansea and are interested and encouraged by our work – those with Diocesan connections are to be agreed with the Diocesan Standing Committee. Board members have the autonomy to appoint those who they deem experienced and have the necessary skills to help drive and sustain the organisation. All members of the Board shall retire from office at the end of a three-year period but may be re-elected or re-appointed for a further three-year period.

Organisational structure

The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members, assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Strategy, Fundraising, Finance and Personnel sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee (should the need arise to convene) made up of the Chairs of the respective committees and the Chair of the Board.

The Chair of the Finance Committee is supported by other trustees, in: acting as a sounding board and source of advice to key personnel on major areas of chance, innovation and development; undertake monitoring and supervision of current and future financials and associated risks to the organisation; have oversight of the internal and external audit arrangements including resourcing; review of plans and reports and assisting in reporting this to the trustees and assist in identifying priorities for additional expenditure.

The Chair of the Personnel Committee is supported by other trustees in; ensuring the provision of a supportive, inclusive and enabling environment for staff and volunteers; providing oversight of human resources policies, ensuring that our organisation meets all legal requirements and compiles with best practice, delegating to the HR Manager, and key personnel as appropriate; ensuring a process is in place for reviewing and setting an appropriate remuneration package for all staff where appropriate in line with agreed budgets; acting on behalf of the trustees on any urgent matter relating to human resources e.g. participate in disciplinary or grievance proceedings should the need arise etc.; being involved in the recruitment process of key Senior roles as appropriate.

Induction and training of new trustees

Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time. A full induction programme has been developed to support new trustees.

Key management personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £153,471.

The Board endeavours to ensure within their powers and if appropriate, that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:
Adult Learning Wales
ALN teams (Health and LA)
Best Start Swansea
Brecon Foodbank
Busy Bee Group
CAMHS in Reach team
Case (UK) Ltd
Children's Play Team
Children's Rights Unit
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee)
Citizens Advice Bureau
Clase for All
Clybiau Plant Cymru
Community Connectors (Brecon)
Communities for Work
Community Pediatricians
Community Police
DACE
Dementia Friendly Community Brecon
Design to Smile
Drug Aid
DWP
Early Help Hubs
Early Language Development Team
Eastside Foodbank
Eastside Housing Office
Educational Psychologists
Employment Training
Evolve
Exchange Swansea
Grace Church
Family Housing
Family Partnership Team
Fire Service
Flying Start
Foodbank Swansea
Food cycle
Good Things Foundation
Gower College
Housing Officers
Housing Options
Humanities Health Hub
Info Nation

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued
Partnership working, continued

Involve
Jigso
Job Centre
Kin Cymru
Lamplighter
Lifelong Learning
Local Area Coordinators
Local Community Centres
Local Councilors/AM's
Local Health Service
Local libraries
Local Police and PCSO's
Local Schools/Governing Boards/Education Department
Menter Iaith
Mind
Mirus
Mothers Union
Mr. X
National Day Nurseries Association
NPTC group
NSPCC
Nutritionists
Occupational Therapy
Ogof Adullum
One Stop Domestic Violence Support
Parish of Sketty
Pilotlight
Play Opportunity Library
Pobl Housing Group
Powys Association of Voluntary Organisations
Priory School
Physiotherapists
Road Safety Team
SA1 Solutions Ltd
SNAP Cymru
Social Services
Speech and Language
Speech Therapists
St Catwg Ministry Area
St Teilo's of Caereithin
Stepping Stones
Swansea Carers Centre
Swansea University
Swansea.com
TAF Team
Tesco Fairshare
The Wave (Cash for Kids)
Trussell Trust
Ty Fforest Resource Hub
Wellbeing Centre
Welsh Council for Voluntary Action (Chief Executive Officer is a Trustee)
Welsh Government (30 hour Childcare offer and Tax free childcare schemes)
Whitehead-Ross Educations and Consulting
Women's Aid
Workways
W.P.P.A - Wales Preschool Providers Association

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Partnership working, continued

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

We work in partnership with local Parishes and Ministry areas, supporting them with their recruitment and payroll needs, enabling them to fulfil their mission of helping and assisting their local communities. Our partnerships include Parish of Sketty; St James' Uplands; St Catwg; Anna Chaplaincy and St Teilo's – the Lamplighter.

Corporate partners

We have developed some excellent relationships with local businesses, that see the value in our work and supporting a local children's charity, the benefits of which are seen across communities in Swansea.

Charities raising their profile or raising funds with corporates need to recognise that there are wide ranging benefits but also inherent risks. Faith in Families take appropriate steps to identify and address these risks before starting an agreement.

Over this period, we have been fortunate to receive support from:

Amazon
Belvoir!
BNI
Caredig
Coastal Housing
Core Genic
Eloquent PR
FSG (Facilities Services Group)
Ginger and Tall
LiteBulb
Low Cost Printing
P.E.S
Peter Lynn and Partners
Plexus Fire and Security
The Pobl Group
Rethink PR and Marketing
SA1 Group
Sturgess Mortgage Solutions
Swansea Building Society
Veego

Related parties

The Board have identified the following as related parties, due to the existence of common control or influence:

Swansea & Brecon Diocesan Board of Finance
Swansea & Brecon Diocesan Trust
The Wellbeing Project Brecon

The trustees
The audit committee
Key management personnel

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with EasyBooks Ltd. Our IT needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd for our Aviva policies. Our Health & Safety and Human Resources requirements are handled in-house, with regular input from CoreGenic consultancy.

All staff, the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated (along with a full suite of policies) during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. We have two Senior Managers that act as Child Protection Leads and have undergone robust training. All staff and volunteers undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

GOING CONCERN

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least a further year, with ongoing discussions about future years. This funding is likely to continue until the end of March 2026, with indications from the local authority that a recommissioning exercise will be undertaken ahead of this. We have secured three years of funding for our Brighter Futures project from the BIG Lottery, three years of funding from the Waterloo Foundation and the Moondance Foundation, and indications that our Comic Relief grant will be extended for four years. We have successfully Increased our fundraising strategy with corporate organisations within the year as well as our external Fundraising efforts, each bringing in incredible support. We end the year with an increase in cash reserves, which sets us in good stead for the current financial year.

The trustees appreciate the various external and internal factors that prove a risk to going concern. Notwithstanding these though, the trustees have assessed that the charity is a going concern and the financial statements have been prepared on this basis.

OBJECTIVES AND ACTIVITIES

The Charity's objects ("the Objects") are: for the prevention or relief of poverty for public benefit in Swansea by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, in particular but not exclusively families with young children.

OBJECTIVES AND ACTIVITIES – Continued
Values statement
We also have reviewed our values statement:

Our Vision	A city where every child can reach their full potential.
Our Mission	Building brighter futures. Rooted in our communities, we nurture growth, cultivating fairer opportunities for all, especially during childhood.
Our Culture	Our culture is to promote, instill and demonstrate our values of CARE: Compassion, Aspiration, Respect, Empathy.

For everyone. Our teams, our communities, our partners and funders.

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike, linking into our culture of CARE.

Public benefit
The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefits when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers
The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

Core Services Unit
Faith in Families has a core services unit that looks after the design, financial and administration business of all the projects that we facilitate. Within core services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

Chief Executive Officer to whom day to day management has been delegated – Cherrie Bija
Responsible for the strategic planning of the organisation to meet the objectives and mission, researching theories to meet the necessary targets and fundraising to ensure sustainability.

Chief Operating Officer – Sharon Atkins
Responsible for the efficient management of operations, including administration of the organisation, particularly in regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties and is the Company Secretary.

Finance Officer – Chris Havard
Responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

Admin Marketing and Social Media Assistant – Chelsey Thomas
Responsible for our marketing and social media strategies, refreshing our online presence and developing our websites, and assists the core team with administration tasks including Board facilitation.

OBJECTIVES AND ACTIVITIES – Continued

Community Cwtch Managers/Project Leads
Responsible for the coordination, delivery and quality of services within the Community Cwtch catchment areas (and beyond where relevant), liaising with relevant partners to ensure that there is consultation on community needs in order to tailor support and services.

Community Cwtch Senior Child and Family Workers
To ensure that the play teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

Brighter Futures Team Lead – Linda Harle
Leading a team of highly skilled and experienced practitioners who provide bespoke 1-2-1 interventions for children who require extra support with: Understanding and managing strong emotions, processing traumatic events, attachment difficulties, anxiety, self-esteem, family relationships, to name just a few. They also run group sessions within schools and in the Community Cwtchs.

Childcare Team Leader – Leanne Evans
Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

Inspiring Futures Team Leader – Suzanne Baker and assisted by Senior Natasha Cardone.
Leading a team of Outreach Workers with adult education and employability and the barriers that parents experience in accessing opportunities for these. There is a range of help, support and advice including budgeting and parenting as well as assisting those who are engaged with statutory services.

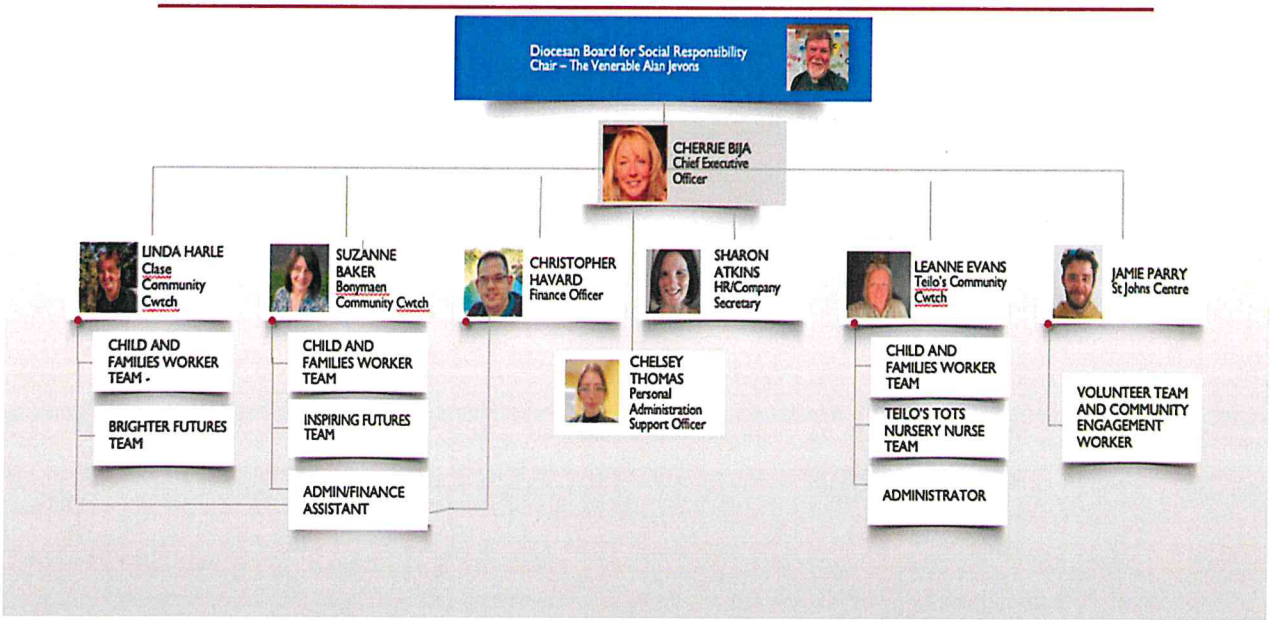
Administration Team - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

Social Responsibility Officer – Jim Page
Is a pastoral appointment via the Diocese as Faith in Families' Chaplain, speaking at churches, Diocesan conferences and Mothers Union events on our behalf, strengthening links with the Diocese, and providing support and guidance as appropriate.

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to show compassion, encourage aspiration, show respect and empathy.

ORGANISATION CHART

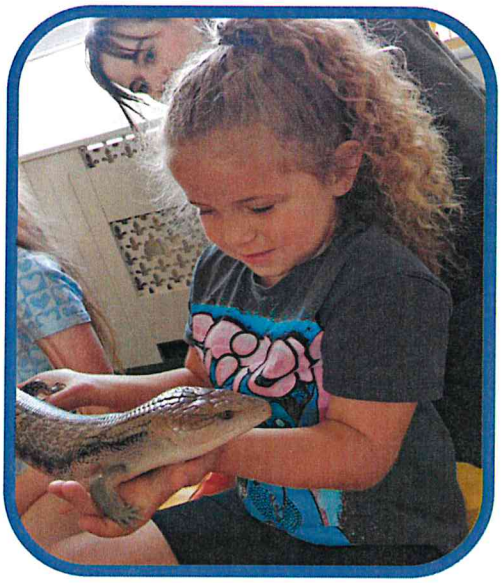


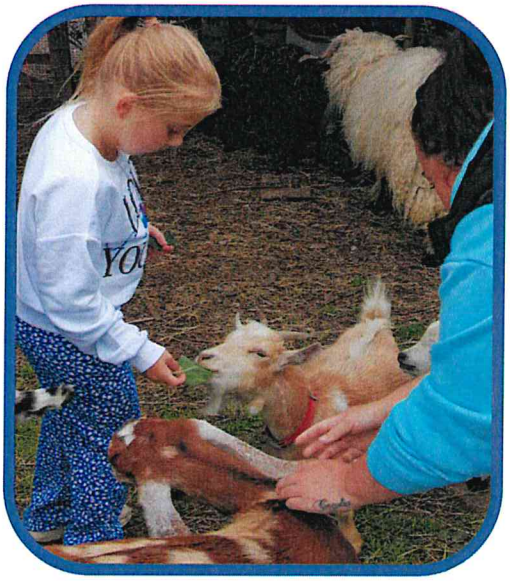
ACHIEVEMENT AND PERFORMANCE

Clase Community Cwtch and the Brighter Futures Project - Linda Harle, Manager/Project Lead
Clase Community Cwtch

We had an action-packed year filled with lots of play and laughter. Our play team delivered a variety of term time and school holiday sessions including: Parent and Toddler, Toddler Tots and Little Tots sessions; After school clubs, family tea sessions; picnics, cooking and art sessions and much more!

Our community trips were many and varied including Ninja Warrior, animal parks and visits, Bike ability, Gower Heritage Centre and rook pooling.





ACHIEVEMENT AND PERFORMANCE – Continued

Brighter Futures:

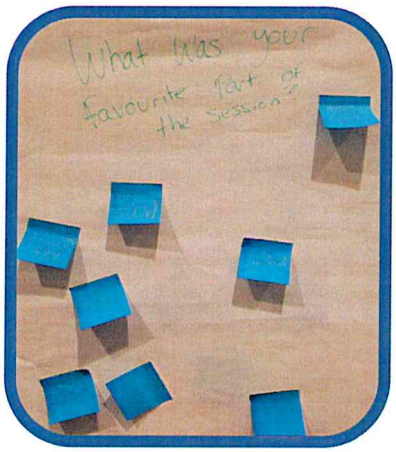
As we reflect on another incredible year, there is once again so much to celebrate.

This year, the Brighter Futures Project made substantial progress in supporting the well-being of individuals and communities through targeted interventions. Our core focus has been on mental health, resilience, and personal growth, with over 500 individuals benefiting from our services.

We have made a significant impact through our collaboration with schools, focusing on enhancing student well-being and personal development. We worked with 54 schools across Swansea, implementing tailored programs designed to support students' mental, emotional, and social health. These initiatives included workshops, group sessions and 1-2-1 support.

Through these initiatives and interventions, children have been equipped to navigate their emotions, creating resilience and self-assuredness that will support them throughout their lives.

Once again, I would like to take this opportunity to thank all our funders who believed and continue to believe in our vision and who have supported us to make this work possible. I would also like to thank the team whose dedication and passion make this work possible. As we look ahead, we remain committed to deepening the impact of our work to create a brighter, more empowered future for even more students.



ACHIEVEMENT AND PERFORMANCE – Continued

The Bonymaen Community Cwtch is a community-driven initiative dedicated to supporting families with children aged 0-16 who live in areas facing economic challenges. Our project has proven effective in addressing a wide range of needs, enhancing child development, and fostering a strong sense of community.

Our primary goal is to improve the overall health and well-being of children and their families. We achieve this by offering a variety of activities and opportunities that promote engagement, learning, and play, supporting the holistic growth of both children and parents. By empowering families, we aim to reduce conflicts and strengthen family bonds, while also boosting the confidence and self-esteem of everyone involved.

Key Components of Our Project Include:

- *Family-Focused Sessions:* We offer parent and toddler groups, family play sessions, and community events. These activities create a safe and supportive environment where families can connect, learn, and grow together.
- *Child-Centred Activities:* Our toddler groups, after-school clubs, and holiday playschemes provide children with opportunities to engage in creative play, learn new skills, and develop socially in a positive environment.
- *Community Engagement:* Through community-wide events, we encourage families to come together, building a stronger, more cohesive community while providing opportunities for mutual support. We do this via our Community Picnics, by running family Sessions during the school holidays, by engaging with partner projects to take part in the Teddy Bears Picnic and National Play days. We promote all of our activities via social media and through schools and partner organisations and are able to encourage our community to come together.

ACHIEVEMENT AND PERFORMANCE – Continued
Bonymaen Community Cwtch, continued:
Parenting Support
At Bonymaen Community Cwtch, we are deeply committed to empowering parents and caregivers with essential resources and practical support. Through a variety of informative sessions, we equip families with the skills to navigate the complexities of family life, helping to boost confidence and self-esteem in both parents and children.
Our community-focused approach is rooted in real-world solutions. We work tirelessly to secure funding that helps families in crisis put nutritious meals on the table. Alongside providing food bags, we offer recipe ideas and cooking tips that enable families to prepare healthy, budget-friendly meals.
During the festive season, our efforts continue with fundraising initiatives like our **Christmas Campaign**. This annual event ensures families can access gifts for their children, vouchers were given to parents and caregivers, to enable them to choose special gifts for their children, ensuring a more personal and meaningful experience. We also partnered with Carolyn Harris MP to provide Christmas Hampers to 100 families and with City and County of Swansea to provide supermarket vouchers to families in need.

Community/Engagement:
We take pride in our ability to connect deeply with our community, allowing us to gain a thorough understanding of local needs and preferences. This insight has been crucial to the success of our various groups, sessions, and events. By collaborating with a diverse range of partners, we've been able to expand our services, providing even more comprehensive support to the families who need it most.

Inspiring Futures Project – Natasha Cardone Senior Outreach Worker (Overseen by Suzanne Baker)
Inspiring Futures has continued its commitment to enhancing the lives of individuals and families within our community over the past year. From April 2023 to March 2024, we have provided vital educational opportunities and support services that have empowered adult learners, improved employability, and fostered stronger community ties. This report highlights the key achievements during this period and explains how these accomplishments have positively impacted both individuals and the wider community.

Key Achievements

1. Qualification and Employment Success

   Four Adult Learners Completing Level 2 Support Work in Schools Qualification

Four adult learners successfully completed the Level 2 Support Work in Schools qualification, becoming qualified teaching assistants. Among them, one learner has already secured employment, another has enrolled in further education, and a third is actively engaging with Communities 4 Work to build a CV and receive additional employability support.

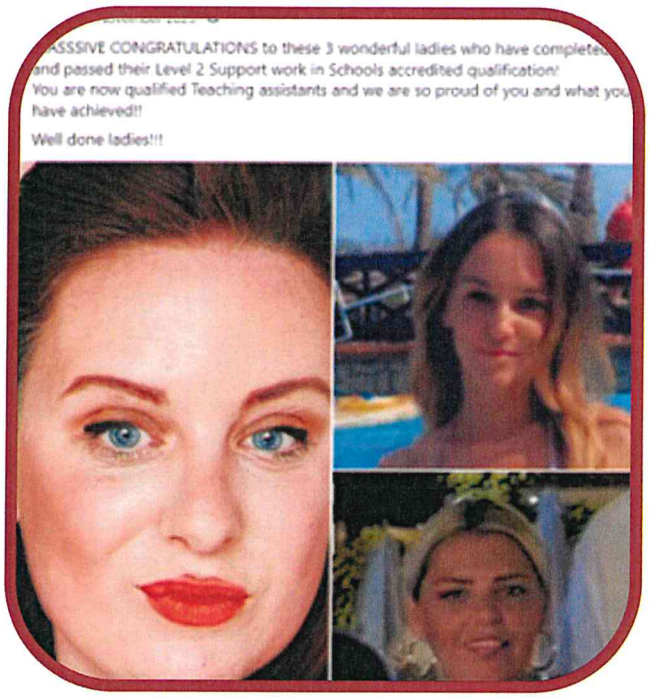
Impact on Individuals and Families:

- Improved Employability: Completing this qualification has significantly boosted the employability of these learners, providing them with the skills and confidence needed to pursue careers in education.
- Economic Stability: The individual who secured employment is now contributing to their household income, improving their family's financial stability and overall quality of life.
- Educational Progression: The learner who moved on to further education is continuing to enhance their skills, which will lead to better job prospects in the future.

ACHIEVEMENT AND PERFORMANCE – Continued
Inspiring Futures Project, continued

Impact on the Wider Community:

- Increased Educational Support: The presence of qualified teaching assistants in local schools enhances the quality of education and support available to students, benefiting the broader community.



Role Models:

These adult learners serve as role models within their communities, demonstrating the value of lifelong learning and perseverance.

2. First Aid Training

Learners Completing Level 3 Emergency First Aid at Work

- On 25 April, seven learners successfully completed the Level 3 Emergency First Aid at Work course.

Impact on Individuals and Families:

- Life-Saving Skills: These learners have gained essential life-saving skills, which not only enhance their employability but also equip them to respond to emergencies at home, potentially saving lives within their families.
- Increased Confidence: The training has boosted the confidence of the learners, enabling them to take on roles that require emergency response capabilities, whether in their workplace or community.
- Enhanced Community Safety: The wider community benefits from having more individuals trained in first aid, as these learners are now equipped to assist in emergencies, contributing to a safer environment for everyone.

ACHIEVEMENT AND PERFORMANCE – Continued

Inspiring Futures Continued:

3. Accredited Adult Learning Across Two Communities

- From April 2023 to March 2024, we provided accredited adult learning in two communities, offering courses in essential skills and arts and crafts. Additionally, we continued to provide one-off online courses to individuals where a number of learners have completed Level 2 Food Hygiene and other work relevant courses. We have provided communities with courses to build skills and confidence such as our cake decorating course and cooking courses where participants learnt to make healthy meals from scratch. 50 participants have completed at least 1 course.

Impact on Individuals and Families:

- Skill Development: These courses have enabled learners to develop essential skills, such as literacy and numeracy, which are crucial for everyday life and employment. The arts and crafts, cake decorating and cooking sessions have fostered creativity and provided a therapeutic outlet for stress, improving mental well-being.
- Empowerment: By engaging in learning, individuals have gained a sense of achievement and self-worth, which positively impacts their family dynamics, leading to more supportive and aspirational home environments.

Impact on the Wider Community:

- Community Cohesion: The provision of learning opportunities within the community has brought people together, fostering stronger relationships and a sense of belonging.
- Cultural Enrichment: The arts and crafts, cake decorating and cooking courses have not only enriched the lives of participants but have also contributed to the cultural vibrancy of the community, as learners often share their creations and newly acquired skills with others.

ACHIEVEMENT AND PERFORMANCE – Continued
Inspiring Futures Continued:
Celebration of Learner Achievements:

At Inspiring Futures, we believe that celebrating the successes of our learners is crucial not only for acknowledging their hard work and dedication but also for motivating them to continue to reach their full potential.

Throughout the year, we have organised several events and initiatives to honour the achievements of our learners, fostering a sense of pride and accomplishment that resonates across our communities.

Our efforts to celebrate success are designed to not only recognise the achievements of our learners but also to create a culture of lifelong learning within our communities. By highlighting the journeys of our learners and providing platforms for them to share their experiences, we encourage both current and prospective learners to continue their educational pursuits. This, in turn, leads to a more educated, skilled, and cohesive community, where individuals are empowered to improve their own lives and contribute positively to the lives of others.

Progression:
As a result of support from the Inspiring futures project 6 participants have gone on to further learning in either college or through communities for work. 8 participants have moved on to volunteering and an amazing 8 participants have gone into employment!

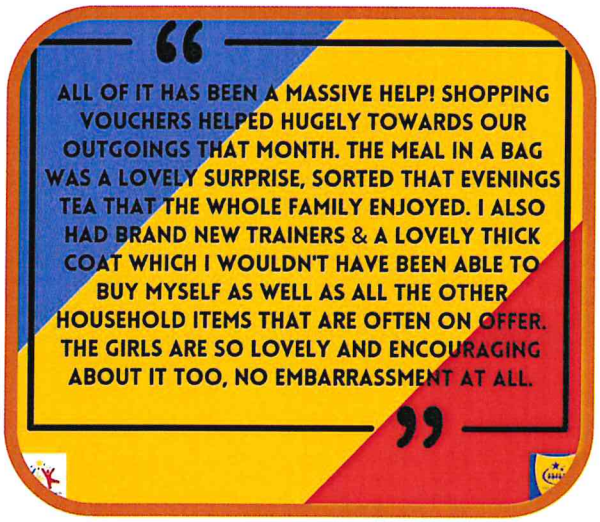
Conclusion:
The achievements of Inspiring Futures from April 2023 to March 2024 have had a profound impact on the individuals we serve, their families, and the wider community. By providing access to education, skill development, and employability support, we have empowered individuals to improve their prospects, contribute to their households, and play a more active role in their communities. These outcomes align with our mission to create a brighter future for all, and we look forward to continuing this important work in the years to come.

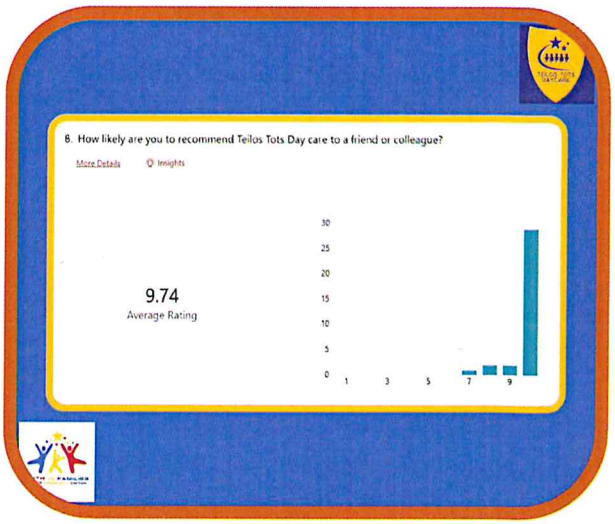
ACHIVEMENT AND PERFORMANCE - Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager/Team Lead

2023/24 saw Teilos Tots Day care provide 6214 sessions of children which equates to 45,911 hours of childcare. Supporting 57 individual children and 44 families.

Our annual questionnaire gave us great feedback, with 97.4% of participants stating they would highly recommend Teilos Tots Day care to a friend or colleague.





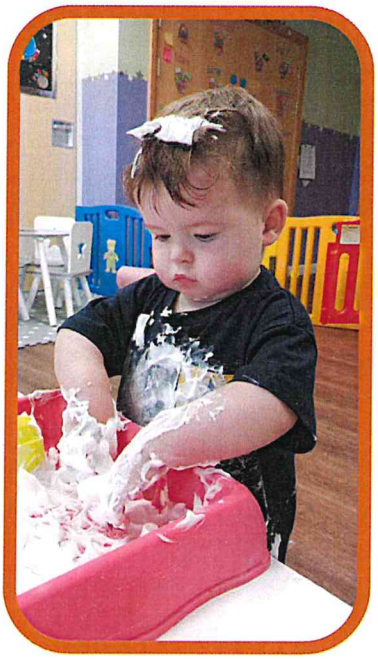
At the annual Childcare and Play celebration were awarded the 'Community spirited setting' award. This was a huge boast for the team and goes to show the effort that is put into supporting families holistically within our setting. We joined colleagues from Clase and Bonymaen to celebrate our achievements as highly regarded practitioners.

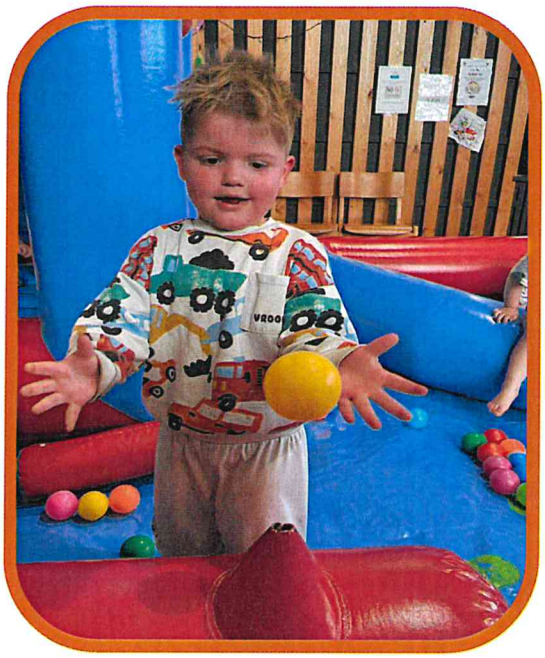
We successfully won a tender to become a Flying Start expansion programme setting in July 2023, with the new programme starting in our setting in November 2023. 9 childcare spaces have been taken by children accessing the Flying Start programme.

ACHIEVEMENT AND PERFORMANCE – Continued
Teilo's Community Cwtch/Teilo's Tots Day care, continued

We have utilised items that have been on offer at Cwtch Mawr and supported some of our families with different items that they need. Donations of shoes, work clothes, toiletries and coats have been donated as well as more bespoke items such as a desk chair. Feedback from the items that have been donated has been fantastic.

We used our community grants to support families giving food vouchers, food hampers and meals in a bag to families to help financially. During school holidays the day care children were able to join in the activities and have fun doing different things.





ACHIEVEMENT AND PERFORMANCE – Continued

Cwtch Mawr – Wales' First Multibank

Cwtch Mawr, which means 'Big Hug' in English, is Wales's first Multibank – a collaboration of compassion that enables hundreds of smaller charities to reach individuals in their local communities with vital, crisis support. This innovative initiative provides surplus essentials such as warm clothes, hygiene products, school uniforms, and bedding, donated by businesses like Amazon, directly to those in need. The products are redistributed via Faith in Families to charity groups and care professionals who deliver them to people when they need them most.

A Multibank is a clothes bank, bedding bank, baby bank, hygiene bank, and furniture bank all rolled into one. The idea is simple: companies have the surplus goods people need, and local charities know the people who need them. This initiative not only pushes back poverty but also supports our planet by using surplus stock, contributing to a more circular economy.

Since its launch in 2024, Cwtch Mawr has supported more than 86,000 beneficiaries, including 27,000 families in Swansea, distributing over 250,000 items to those in need. Community support organisations, schools and colleges, homeless shelters, and elderly support services in the area have received essential supplies from Cwtch Mawr, including Swansea Council's social services, Llamau, Swansea Asylum Seekers Support, and Swansea Young Families. This remarkable collaboration encourages engagement and strengthens grassroots support networks, making a significant impact on the lives of many.

Click here to see the Cwtch Mawr launch video: https://www.youtube.com/watch?v=9CNJ9FFwzd0

St Johns Centre - Jamie Parry- Centre Manager

We continue to work closely with the Wellbeing Project Brecon, Brecon Food Bank, Mirus Wales, the Swansea and Brecon Diocesan Team and other partners to establish an intergenerational wellbeing feel to the St John's Centre in the heart of the community. We have been able to help provide a base for a holiday breakfast club for local families as well as a long established over 50s Luncheon Club, that help alleviate social isolation and loneliness.

ACHIEVEMENT AND PERFORMANCE - Continued

Executive Summary

For 25 years, Faith in Families has empowered Swansea and Brecon children and families with unwavering support. Our mission has driven us to provide enriching social activities, transformative training courses, mental health and wellbeing workshops, affordable childcare, community cafes, volunteering opportunities, work placements, school support, and parenting classes, fostering stronger, resilient communities. Now, with Wales' first Multibank, we're supporting 100 smaller charities and not-for-profit organisations across Swansea Bay in a collaboration of compassion, impacting thousands of individuals every week.

We extend our heartfelt gratitude to our funders for their trust in us, enabling us to reach new heights and make a lasting impact. Our trustees have guided us with unwavering dedication, ensuring we stay true to our mission and values. Our dedicated team has shown incredible commitment, giving their all to support our cause. Our volunteers have been the backbone of our efforts, their support making a world of difference. Lastly, our partners have collaborated with us, helping us create a network of support that strengthens our community. Thank you all for being part of our community.

The impact of our work has been transformative, providing children, families, and individuals with care, compassion, respect, dignity, opportunities, voice, and choice. Over these incredible 25 years, our growth and impact have been remarkable, demonstrating the true power of compassion and collaboration. As we look ahead, we remain committed to our mission, inspired by the trust that has brought us this far and will continue to guide us forward. Thank you for believing in us and joining us on this incredible journey.

I would like to extend my personal thanks to Archdeacon Alan Jevons for all his support over the last decade and welcome Karen Devonshire as the new Chair.

Together, we are creating a stronger, more inclusive community for everyone to live, grow, work and play that will benefit us all.

FINANCIAL REVIEW

Performance in the year

The main source of income for the charity continues to be grant funding, with non-performance related grants increasing by £205k due to the significant amounts received towards the multibank. As these grants and donations are non-performance related, they have been recognised when entitled, probable and could be reliably measured. They will be used to support the continued work of the multibank during 2024-25.

Performance related grants have remained at a similar level as the previous year with significant support from CC Children & Communities, the Big Lottery Fund and WGRIF.

Project income continued to increase rising from £213k in 2022-23 to £312k this year.

Total expenditure increased by nearly £119k, due to increased staff costs and general running costs.

The reported surplus is £326,024 of which £234,313 relates to non-performance related grants received for the multibank project, a further £59,714 relates to other restricted projects where grant income has been received in advance of the next financial year.

Financial position

There has been minimal investment in fixed assets this year. Debtors have reduced by £54k and creditors by £16k, these factors along with the surplus at the year end have seen an increase in cash at bank and in hand of £499k.

Reserves policy

The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that the balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board has an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£	£
	Target	**Minimum**
9 Months of Running Costs	756,000	
6 Months of Running Costs		504,000
Contingency for Late Payment of Grants	130,000	130,000
Building Maintenance Fund	150,000	150,000
Staff Redundancy Reserve	93,000	93,000
Reserves target	**1,129,000**	**877,000**

At the balance sheet date, the charity held £973,220 in unrestricted funds (£901,805 free reserves, excluding fixed assets), compared to the minimum target reserves of £877,000 above. This puts the charity in a reasonable position as we enter a new year of uncertainty in terms of rising costs and high inflation. The unrestricted funds fell short of the ideal target of £1,129,000 by £155,780.

Principal funding sources

We are grateful to all agencies, organisations and individuals for their support this year. Full details are provided in notes 3 and 4 to the financial statements.

FUTURE PLANS AND FUNDING

Faith in Families has gone from strength to strength and is beginning to be recognised as a key organisation in the prevention of poverty and early intervention, as well as crisis support for children, families, and individuals across the Swansea Bay area.

Recently awarded "Outstanding Charity" by Child of Wales and chosen as a charity partner for numerous organisations, individuals, and local businesses, we have secured multi-year funding from several foundations. This funding will enable us to develop a strategic approach to our community support services, alleviating the previous yearly anxiety and lack of security. However, we acknowledge that three years is still not long enough for community support to become resilient and sustainable.

Being part of Wales Multibank Cwtch Mawr has connected us with organisations we never envisaged collaborating with before, and this partnership is remarkable.

As Swansea Bay Business Club's chosen charity, the network of people across our communities now aware of our impact and need is incredible.

Our future plans are to continue to grow and provide children and families with the essential support, advocacy, and services they need to build a brighter future and live with compassion, aspiration, respect, and empathy.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

The auditor, MHA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on .....12/12/24..... and signed on its behalf by:

.....
Karen Devonshire (Chairperson)

Opinion
We have audited the financial statements of Swansea and Brecon Diocesan Board for Social Responsibility (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Detecting Irregularities
The objectives of our audit in relation to fraud are as follows:
- To identify and assess the risks of material misstatement of the financial statements due to fraud
- To obtain sufficient appropriate audit evidence regarding the assessed risks of material mis-statement due to fraud, through designing and implementing appropriate responses
- And to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Auditor's approach to assessing the risks of material mis-statement due to irregularities, including fraud
We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (FRS 102, Charity SORP and Companies Act 2006) and the relevant tax compliance regulations in the UK.

We assessed the risks of material misstatement in respect of fraud and considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements.

Audit procedures designed to respond to the risks of non-compliance with laws and regulations
Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries from management to understand how the charity is complying with those frameworks.

Audit procedures performed by the engagement team also included a review of the financial statements disclosures to underlying supporting documentation.

Audit procedures designed to respond to the risks of fraud
We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

As well as adopting an attitude of professional skepticism, we have obtained information for use in identifying the risk of fraud when performing risk assessment procedures, and performed the following procedures in light of the risk of fraud:

- Discussion amongst the engagement team regarding the susceptibility of the client to fraud;
- Consider the risk of fraud when documenting and testing internal controls;
- Enquiring of management how they: assess the risk of fraud; identify and respond to the risks of fraud; and
- Enquiring of management whether they have any knowledge of actual or suspected frauds;

Management override of controls
We considered the risk of fraud through management override, and, in response, we incorporated testing of manual journal entries into our audit approach. The audit engagement team performed journal entry testing using a risk-based approach and evaluating whether there was evidence of bias, with a focus on any journals indicating large or unusual transactions based on our understanding of the charity.

Considerations around likelihood of detection
However, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA
(Senior Statutory Auditor)
for and on behalf of MHA, Statutory Auditor
Swansea, United Kingdom

Date: 16 December 2024

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313). MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY KNOWN AS FAITH IN FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	236,570	196,933	-	433,503	141,846
Charitable activities	4	312,258	821,389	-	1,133,647	1,051,650
Investment income	5	4,945	-	-	4,945	1,427
Total		553,773	1,018,322	-	1,572,095	1,194,923
EXPENDITURE ON Charitable activities	6					
Charitable activities		472,705	730,547	42,819	1,246,071	1,127,430
Total		472,705	730,547	42,819	1,246,071	1,127,430
NET INCOME		81,068	287,775	(42,819)	326,024	67,493
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		892,152	245,947	1,040,801	2,178,900	2,111,407
TOTAL FUNDS CARRIED FORWARD		973,220	533,722	997,982	2,504,924	2,178,900

The notes on pages 34 to 47 form part of these financial statements.

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY
KNOWN AS FAITH IN FAMILIES

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	66,157	20,332	997,982	1,084,471	1,093,059
Investments	13	5,258	-	-	5,258	5,258
		71,415	20,332	997,982	1,089,729	1,098,317
CURRENT ASSETS						
Debtors	14	67,862	51,476	-	119,338	173,718
Current asset investments		15,533	-	-	15,533	15,533
Cash at bank and in hand		859,892	646,228	-	1,506,120	1,007,329
		943,287	697,704	-	1,640,991	1,196,580
CREDITORS						
Amount falling due within one year	15	(34,732)	(13,514)	-	(48,246)	(64,047)
		(34,732)	(13,514)	-	(48.246)	(64,047)
NET CURRENT ASSETS		908,555	684,190	-	1,592,745	1,132,533
TOTAL ASSETS LESS CURRENT LIABILITIES		979,970	704,522	997,982	2,682,474	2,230,850
ACCRUALS AND DEFERRED INCOME	16	(6,750)	(170,800)	-	(177,550)	(51,950)
NET ASSETS		973,220	533,722	997,982	2,504,924	2,178,900
FUNDS	17					
Unrestricted funds:						
General fund					973,220	892,152
Restricted funds:						
Brighter Futures					160,831	127,497
Community Cwtches					67,862	61,341
Inspiring Futures					64,617	57,109
St Johns Centre					6,098	-
Cwtch Mawr					234,314	
Endowment funds:						
St John's Centre – Big Lottery Fund					204,441	224,086
Teilo's Community Cwtch – Big Lottery Fund					293,541	316,715
Teilo's Community Cwtch – Welsh Government					500,000	500,000
TOTAL FUNDS					2,504,924	2,178,900

BALANCE SHEET 2024 – continued

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 For the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on ...12/12/2024..... and were signed on its behalf by:

.....Karen Devonshire.....
Karen Devonshire (Chairperson)

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY KNOWN AS FAITH IN FAMILIES

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	538,774	133,350
Net cash provided by operating activities		538,774	133,350
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,928)	(7,172)
Interest received		4,945	1,427
Net cash used in investment activities		(39,983)	(5,745)
Change in cash and cash equivalents in the report period		498,791	127,605
Cash and cash equivalents at the beginning of the reporting period	2	1,022,862	895,258
Cash and cash equivalent at the end of the reporting period	2	1,521,653	1,022,862

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	326,024	67,493
Adjustments for:		
Depreciation charges	53,513	58,342
Interest received	(4,945)	(1,427)
Decrease / (increase) in fair value of investments	-	-
Increase / (decrease) in deferred income	125,600	(18,050)
(Increase) / decrease in debtors	54,383	56,369
Increase / (decrease) in creditors	(15,801)	(29,377)
Net cash provided by operations	538,774	133,350

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	12,871	14,458
Notice deposits (less than 3 months)	1,493,249	992,871
Current asset investments	15,533	15,533
Total cash and cash equivalents	1,521,653	1,022,862

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	1,022,862	498,791	1,521,653

1. STATUTORY INFORMATION

Swansea and Brecon Diocesan Board for Social Responsibility is a charitable company, limited by guarantee, incorporated in England and Wales. The company's registered number and registered office address can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty
The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

(i) Impairment reviews
The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

(ii) Useful economic lives of tangible fixed assets
The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

Income recognition
Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company.

2. ACCOUNTING POLICIES - Continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

Governance and support costs
Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

Financial Instruments
The charitable company has mainly financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed asset investments are stated at fair value.

Allocation of support and governance costs
Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 2.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and over the term of the lease (see note 13)
Computer equipment	- 25% on cost
Fixtures and fittings	- 25% on cost

Fixed assets costing £500 or more, and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

Taxation and irrecoverable vat
Irrecoverable VAT is charged against the category of expenditure for which it was incurred. The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

2. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. These funds relate to the specific centres operated by the charity and are classified by centre.

The charity has received significant grants for the specific purpose of refurbishing and fitting out community Cwtches. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

Donated services and goods
Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

Pension costs
The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund, in accordance with the rules of the scheme.

Investments
Fixed asset investments are valued at fair value.

Going concern
The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2025 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Operating leases
Rentals paid under operating leases are charged as expenditure on a straight-line basis over the period of the lease.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	133,762	47,363
Grants	299,741	94,483
	433,503	354,385

	Unrestricted funds	Restricted funds	Endowment Funds	2024 Total funds
	£	£	£	£
Donations	130,820	2,942	-	133,762
Grants	105,750	193,991	-	299,741
	236,570	196,933	-	433,503

	Unrestricted funds	Restricted funds	Endowment Funds	2024 Total funds
	£	£	£	£
Grants				
Diocesan Finance Board	66,055	-	-	66,055
Moondance	-	93,991	-	93,991
Coastal/Pobl/Caredig	-	100,000	-	100,000
Management fees	3,025	-	-	3,025
Capital grant	9,800	-	-	9,800
McDonalds Trust	3,050	-	-	3,050
Internship grant	4,590	-	-	4,590
St James' Place	2,500	-	-	2,500
Cash 4 Kids	5,100	-	-	5,100
CAF	4,000	-	-	4,000
Austin Bailey	5,000	-	-	5,000
Other	2,630	-	-	2,630
	105,750	193,991	-	299,741

Included within donations is an amount of £26,136 in respect of donated services relating to seconded employees to the Cwtch Mawr project.

3. DONATIONS AND LEGACIES - continued

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2023 Total funds £
Donations	46,696	667	-	47,363
Grants	94,483	-	-	94,483
	141,179	667	-	141,846

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2023 Total funds £
Grants				
Diocesan Finance Board	61,154	-	-	61,154
Management fees	2,799	-	-	,799
Lloyds Bank Foundation	27,250	-	-	27,250
McDonalds Trust	3,000	-	-	3,000
Other	280	-	-	280
	94,483	-	-	94,483

4. INCOME FROM CHARITABLE ACTIVITES

	2024 £	2023 £
Project income	312,258	212,539
Grants	821,389	839,111
	1,133,647	1,051,650

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2024 Total funds £
Grants				
Coast Funding	-	20,000	-	20,000
CCG Children & Communities	-	350,000	-	350,000
Big Lottery	-	99,163	-	99,163
The Waterloo Foundation	-	11,287	-	11,287
CCS enabling communities	-	31,246	-	31,246
Masonic charitable foundation	-	40,000	-	40,000
WGRIF	-	59,959	-	59,959
CCS holiday food fund	-	35,310	-	35,310
SCVS	-	54,100	-	54,100
POBL Trust	-	17,500	-	17,500
Swansea Bay University	-	19,987	-	19,987
CCS	-	25,700	-	25,700
Other	-	32,323	-	32,323
	-	24,814	-	24,814
	-	821,389	-	821,389

	Unrestricted funds £	Restricted funds £	Endowment Funds £	2023 Total funds £
Grants				
BBC Children in Need	-	50,285	-	50,285
WCVA	-	68,894	-	68,894
CCS Children & Communities	-	409,591	-	409,591
Big Lottery	-	99,163	-	99,163
The Waterloo Foundation	-	25,000	-	25,000
CYMPH	-	39,862	-	39,862
CDF	-	46,680	-	46,680
Police Crime Commissioner	-	40,000	-	40,000
WGRIF	-	27,320	-	27,320
CCS direct food support spaces funds	-	12,275	-	12,275
Capital grants	-	6,500	-	6,500
Other	-	13,540	-	13,540
	-	839,111	-	839,111

5. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	4,945	1,427
	4,945	1,427

6. CHARITABLE ACTIVITIES COSTS

	2024 £	2023 £
Salaries and NI	910,669	849,409
General running costs	116,625	81,386
Training costs	14,781	35,755
Travel	9,187	11,300
Holidays trips & play	18,839	17,479
Healthy option costs	169	1,330
Rent of premises	2,653	3,926
Equipment & materials	24,978	31,432
Light & heat	22,608	10,172
Depreciation / loss on sale of assets	53,513	58,342
Telephone	11,214	10,622
Bad debts	20,152	-
Donated services	26,136	-
Direct costs	1,231,524	1,111,153
Support costs	-	4,662
Governance costs	14,547	11,615
	1,246,071	1,127,430
Analysis by fund		
Unrestricted fund	472,705	336,401
Restricted funds	730,547	742,359
Endowment fund	42,819	48,670
	1,246,071	1,127,430

7. SUPPORT COSTS

	Post and stationery	Governance costs	Totals
	£	£	£
Charitable activities	-	14,547	14,547

8. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2024	2023
	£	£
Audit fee	11,431	10,560

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 or for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Salaries	795,791	754,344
Social security costs	59,560	42,020
Pension schemes contributions	55,318	53,045
	910,669	849,409

The number of employees who received total employee benefits of more than £60,000 is as follows:

Salaries	2024	2023
£60,001 - £70,000	1	0

10. STAFF COSTS - continued

The average weekly number of employees by function were as follows:

	2024	2023
Charitable activities	35	39
Administrative staff	5	4
	40	43

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £153,471 (2023 - £134,326).

Volunteers
The value of volunteers' time given within the year is not readily quantifiable and, in line with the requirements of the SORP, has not been recognised within the accounts.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total funds £
INCOME AND ENDOEMENTS FROM				
Donations and legacies	353,718	667	-	141,846
Charitable activities	-	839,111	-	1,051,650
Other trading activities	-	-	-	-
Investment income	1,427	-	-	1,427
Total	355,145	839,778	-	1,194,923
EXPENDITURE ON				
Charitable activities				
Charitable activities	336,401	742,359	48,670	1,127,430
Total	336,401	742,359	48,670	1,127,430
NET INCOME / (EXPENDITURE)	18,744	97,419	(48,670)	67,493
TRANSFERS BETWEEN FUNDS	-	-	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	873,408	148,528	1,089,471	2,111,407
TOTAL FUNDS CARRIED FORWARD	892,152	245,947	1,040,801	2,178,900

12. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and Fittings	Computer Equipment	Totals
COST	£	£	£	£
At 1 April 2023	1,471,668	21,358	73,843	1,566,869
Additions	44,925	-	-	44,925
At 31 March 2024	1,516,593	21,358	73,843	1,611,794
DEPRECIATION				
At 1 April 2023	402,374	7,878	63,558	473,810
Charge for the year	44,229	4,248	5,036	53,513
At 31 March 2024	446,603	12,126	68,594	527,323
NET BOOK VALUE				
At 31 March 2024	1,069,990	9,232	5,249	1,084,471
At 31 March 2023	1,069,294	13,480	10,285	1,093,059

The net book values of St John's and St Teilo's at the balance sheet date were £204,520 and £863,728 (2023: £224,164 and £843,384) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold properties, St John's Centre in Brecon and St Teilo's church in Swansea.

13. FIXED ASSET INVESTMENTS

	Unlisted investments
MARKET VALUE	£
At 1 April 2023	5,258
Revaluation	-
NET BOOK VALUE	
At 31 March 2024	5,258
At 31 March 2023	5,258

There were no investment assets outside the UK.

14. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	76,684	91,746
Other debtors	41,872	81,971
Prepayments and accrued income	782	-
	119,338	173,717

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	15,880	20,109
Social security and other taxes	11,561	15,379
Other creditors	20,805	28,559
	48,246	64,047

16. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Accruals and deferred income	177,550	51,950

Deferred income movements were as follows:

Deferred income brought forward	51,950	70,000
Income received during period	177,550	31,950
Income released during period	(51,950)	(50,000)
Deferred income carried forward	177,550	51,950

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

17. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers £	At 31/3/24 £
Unrestricted funds				
General fund	892,152	81,068	-	973,220
Restricted funds				
Brighter Futures	127,497	33,335	-	160,832
Community Cwtches	61,341	6,521	-	67,862
Inspiring Futures	57,109	7,508	-	64,617
St Johns Centre	-	6,098	-	6,098
Cwtch Mawr	-	234,313	-	234,313
Endowment funds				
St John's Centre – Big Lottery Fund	224,086	(19,645)	-	204,441
Teilo's Community Cwtch – Big Lottery Fund	316,715	(23,174)	-	293,541
Teilo's Community Cwtch – Welsh Government	500,000	-	-	500,000
TOTAL FUNDS	2,178,900	326,024	-	2,504,924

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus / (deficit) £
Unrestricted funds			
General fund	553,773	(472,705)	81,068
Restricted funds			
Brighter Futures	259,409	(226,074)	33,335
Community Cwtches	456,259	(449,738)	6,521
Inspiring Futures	35,470	(27,962)	7,508
St Johns Centre	20,943	(14,845)	6,098
Cwtch Mawr	246,241	(11,928)	234,313
Endowment funds			
St John's Centre – Big Lottery Fund	-	(19,645)	(19,645)
Teilo's Community Cwtch – Big Lottery Fund	-	(23,174)	(23,174)
TOTAL FUNDS	1,572,095	(1,246,071)	326,024

17. MOVEMENT IN FUNDS

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers £	At 31/3/23 £
Unrestricted funds				
General fund	873,409	18,744	-	892,153
Restricted funds				
Brighter Futures	85,554	59,998	(18,056)	127,497
Community Cwtches	45,180	(20,757)	36,918	61,341
Inspiring Futures	17,793	58,178	(18,862)	57,109
St Johns Centre	-	-	-	-
Endowment funds				
St John's Centre – Big Lottery Fund	249,983	(25,897)	-	224,086
Teilo's Community Cwtch – Big Lottery Fund	339,488	(22,773)	-	316,715
Teilo's Community Cwtch – Welsh Government	500,000	-	-	500,000
TOTAL FUNDS	2,111,407	67,493	-	2,178,900

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus / (deficit) £
Unrestricted funds			
General fund	355,145	(336,401)	18,744
Restricted funds			
Brighter Futures	293,561	(233,563)	59,998
Community Cwtches	452,323	(473,080)	(20,757)
Inspiring Futures	93,894	(35,716)	58,178
ST Johns Centre	-	-	-
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
TOTAL FUNDS	1,194,923	1,127,430	67,493

17. MOVEMENT IN FUNDS - continued

The funds which are unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company. The restricted funds are held for the following purposes:

Brighter Futures Project
This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are the Big Lottery, Children in Need, the City & County of Swansea West Glamorgan Regional Partnership and the Masonic Charitable Foundation.

Community Cwtches
This fund is in relation to the activities and management of the Community Cwtches centered in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant and other City & County of Swansea grants.

Inspiring Futures Project
This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long-term unemployed. The main grant funders are the Wales Council for Voluntary Action and The Waterloo Foundation.

St John's Centre
This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Centre. The Centre is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

Cwtch Mawr
This fund is in relation to Wales first 'Multibank' which was set up during the year. The Multibank provides a wider range of non-perishable goods, enabling businesses to redistribute surplus unsold items to people for free.

The endowment funds are held for the following purposes:

St John's Centre – Big Lottery Fund
This fund is in relation to the restoration and upkeep of the St John's Centre.

Teilo's Community Cwtch – Big Lottery Fund & Welsh Government
These funds relate to the restoration and upkeep of the St Teilo's Community Cwtch.

18. RELATED PARTY DISCLOSURES

During the year the charity received grants totalling £66,055 (2023: £61,154) from The Swansea & Brecon Diocesan Board of Finance Limited.

During the year the charity recharged £45,092 (2023: £53,306) to the Swansea and Brecon Diocesan Council for Social Responsibility (Wellbeing Project Brecon). Additionally, the charity was owed £45,092 (2023: £53,306) by this entity.

19. LEASE COMMITTMENTS

At the balance sheet date, the charity had total commitments under non-cancellable leases of £11,761 (2023: £16,037).

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 1095035

Accounts

REGISTERED COMPANY NUMBER: 04440970
REGISTERED CHARITY NUMBER: 1095035

REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 FOR

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED (A COMPANY LIMITED BY GUARANTEE)

KNOWN AS FAITH IN FAMILIES

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Chairman's Report	1 - 2
Report of the Trustees	3 - 25
Report of the Independent Auditors	26 - 29
Statement of Financial Activities	30
Balance Sheet	31 - 32
Cash Flow Statement	33
Notes to the Cash Flow Statement	34
Notes to the Financial Statements	35 - 48

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Our work is ever more relevant as time goes on. We are concerned to promote wholeness, acceptance, growth in both children's and their wider families' skills, confidence and wellbeing, against a background in our society which trends the other way. We recently updated our aims and objectives through the Charity Commission. Gone is the "advancement of religion" as if this were the prime aim of 'Faith in Families', promote religion and leave people in the poverty of their local environment. Instead, it has been enshrined, through the Charity Commission, our objective to work for the alleviation of poverty and disadvantage, and to work against a lack of voice and powerlessness.

And do we need this …

The latest Snapshot survey from the Bevan Foundation showed that:

• More than one in eight households (14 per cent) either sometimes, often or always do not have enough for all the basics.
• Large numbers of people are going without essentials including four in ten going without heating in their home and one in four eating smaller meals or skipping meals in their entirety.
• Debt is a significant problem with 28 per cent of people borrowing money between October 2022 and January 2023 and 13 per cent being in arrears on at least one bill.
• More than one in ten people (11 per cent) are concerned about the prospect of losing their home over the next three months with some indication that mortgage holders are becoming increasingly concerned.

The cost-of-living crisis is not affecting everyone in Wales equally. The extent of the hardship faced by some groups in Wales is worrying. Among the groups that are being most significantly affected are members of the communities which we serve:

• People in receipt of benefits - people on Universal Credit are five times as likely to report that they sometimes, often or always struggle to afford the basics as the general population.
• Social renters - nearly half (46 per cent) report that they have had to cut back on food for themselves or skip meals in the three months to January 2023.
• Households with children - around twice as likely to be in debt as a result of the cost-of-living crisis as households with no children.

This cost-of-living crisis is affecting people's health:
• Nearly half of people in Wales (48 per cent) report that their mental health is being negatively affected by their financial position.
• Three in ten report that their physical health has been negatively affected by their financial position.
• A combination of going without essential goods and services, and broader factors such as an inability to participate in hobbies are having an impact on people's health.

It is against this background that "Faith in Families" offers its services. We believe as a Board that 'Faith in Families' has kept faith with our communities by continuing to offer services in a real and tangible way through our various projects:

• Bonymaen Community Cwtch
• Clase Community Cwtch
• Teilo's Community Cwtch

In these projects we provide opportunities for children and their families to have fun, try new things, make friends, learn, grow, and develop in a safe and supportive environment. Every child is valued for who they are and supported to be their best selves.

• St John's Wellbeing Centre
We are a charity based in the Town of Brecon and host and deliver projects to the local community and surrounding areas. Our aim is to bring the community together in a safe warm environment, all under one roof.

• Brighter Futures Project
A team of dedicated Practitioners provide bespoke 1-2-1 interventions for children who require extra support with understanding and managing strong emotions, processing traumatic events, attachment difficulties, anxiety, self-esteem, family relationships, to name just a few.

• Inspiring Futures Project
There is a huge range of support for families from the project that aims to improve life for the whole family. The outreach workers support with adult education and employability and the barriers that parents experience in accessing opportunities for these. There is a range of help, support and advice with budgeting, and parenting. The outreach workers not only support the families to make improvements to home and family life but also support them at meetings. The outreach workers have built excellent relationships with partner agencies since 2020 and have a number of external organisations that they can refer to as and when required!

• Teilo's Tots Daycare
Providing high quality but affordable childcare for local families, in order for parents to access training, volunteering, education and work opportunities.

As a Board we want to pay tribute to our staff, under the leadership of our core team and our centre managers, who have responded to increasing and differing needs and have worked so passionately and selflessly.

Our work itself has changed in scope and nature over the years. So also has our Board. Over this last year we have created a Board which is based less upon representation and more on skills. We have been delighted to welcome onto our Board passionate people who also represent the business and civic sides of Swansea. They have challenged and questioned and are making sure that we have a sustainable charity which can properly serve our communities.

Alan Jevons
Chair, Swansea and Brecon Diocesan Board for Social Responsibility

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04440970

Registered Charity number
1095035

Registered office
Teilo's Community Cwtch
62 Cheriton Crescent
Portmead
Swansea
SA5 5LA

Trustees and Board Members

The charities trustees during the year were::		**Specific responsibilities**
The Venerable Alan Jevons		Chair & Strategy
Mr R J Winchester	(Resigned 2 February 2023)	Finance
Dr S Miller	(Resigned 15 November 2022)	Finance
Mrs E Searle		Fundraising & Strategy
Revd. R Davies- Hannen		Finance
Mr J Lovell		Strategy
Mr N King		Finance
Mr J E Meredith		General
Revd Ian Drew Jones		Finance
Ms K J Grunhut	(Appointed 15 November 2022)	Personnel & Strategy
Ms H R Bowden	(Appointed 2 February 2023)	Personnel & Strategy & Fundraising
Mr A Brayley	(Appointed 2 February 2023)	Personnel & Finance
Ms J J Harrington	(Appointed 2 February 2023)	Strategy & Fundraising
Mr M P Jones	(Appointed 2 February 2023)	Finance & Personnel
Ms J Parker	(Appointed 2 February 2023)	Finance & Fundraising

Company Secretary
Mrs S Atkins

Auditors
MHA
Chartered Accountants and Statutory Auditor
Swansea
United Kingdom

REFERENCE AND ADMINISTRATIVE DETAILS – Continued

Solicitors
George Tudor & De Winton Solicitors
8A High Street
Brecon Powys LD3
7AL

Bankers
National Westminster Bank PLC
14/16A Oxford Street
Swansea
SA1 3AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. This document was reviewed and updated on 15th September 2022 to reflect more accurately what the organisation does in practice and to ensure that trustees/directors are appointed in a more open and transparent way, encouraging inclusion, equality and diversity.

Recruitment and appointment of new trustees

The chairperson is appointed by the members of the Board. Membership of the Board is open to those who play an active role in Swansea and are interested and encouraged by our work – those with Diocesan connections are to be agreed with the Diocesan Standing Committee. Board members have the autonomy to appoint those who they deem experienced and have the necessary skills to help drive and sustain the organisation. All members of the Board shall retire from office at the end of a three year period but may be re-elected or re-appointed for a further three-year period.

Organisational structure

The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members, assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Strategy, Fundraising, Finance and Personnel sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee (should the need arise to convene) made up of the Chairs of the respective committees and the Chair of the Board.

The Chair of the Finance Committee is supported by other Trustees, in: acting as a sounding board and source of advice to key personnel on major areas of chance, innovation and development; undertake monitoring and supervision of current and future financials and associated risks to the organisation; have oversight of the internal and external audit arrangements including resourcing; review of plans and reports and assisting in reporting this to the trustees and assist in identifying priorities for additional expenditure.

The Chair of the Personnel Committee is supported by other Trustees in; ensuring the provision of a supportive, inclusive and enabling environment for staff and volunteers; providing oversight of human resources policies, ensuring that our organisation meets all legal requirements and compiles with best practice, delegating to the HR Manager, and key personnel as appropriate; ensuring a process is in place for reviewing and setting an appropriate remuneration package for all staff where appropriate in line with agreed budgets; acting on behalf of the trustees on any urgent matter relating to human resources e.g. participate in disciplinary or grievance proceedings should the need arise etc; being involved in the recruitment process of key Senior roles as appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Induction and training of new trustees

Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time. A full induction programme has been developed to support new trustees.

Key Management Personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £134,326.

The Board endeavours to ensure within their powers and if appropriate, that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:
Adult Learning Wales
ALN teams (Health and LA)
Busy Bee Group
Brecon Foodbank
Best Start Swansea
CAMHS in Reach team
Case (UK) Ltd
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee)
Children's Play Team
Children's Rights Unit
Citizens Advice Bureau
Clase for All
Clybiau Plant Cymru
Communities for Work
Community Connectors (Brecon)
Community Paediatricians
Community Police
DACE
Design to Smile
Drug Aid
DWP
Early Help Hubs
Early Language Development Team
Eastside Foodbank
Eastside Housing Office
Educational Psychologists
Employment Training
Evolve
Exchange Swansea
Grace Church
Family Housing
Family Information Service

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Partnership working, continued

Family Partnership Team
Flying Start
Food cycle
Foodbank Swansea
Fire Service
Good Things Foundation
Gower College
Housing Officers
Housing Options
Info Nation
Involve
Humanities Health Hub
Jigso
Job Centre
Kin Cymru
Lifelong Learning
Lamplighter
Local Area Coordinators
Local Councillors/AM's
Local Community Centres
Local Health Service
Local libraries
Local Police and PCSO's
Local Schools/Governing Boards/Education Department
Menter Iaith
Mind
Mirus
Mothers Union
Mr. X
NSPCC
NPTC group
Nutritionists
Occupational Therapy
Ogof Adullum
One Stop Domestic Violence Support
Parish of Sketty
Pilotlight
Play Opportunity Library
Pobl Housing Group
Powys Association of Voluntary Organisations
Priory School
Road Safety Team
SA1 Solutions Ltd.
SNAP Cymru
Social Services
Speech and Language
Speech Therapists
Stepping Stones
St Catwg Ministry Area
St Teilo's of Caereithin
Swansea Carers Centre
Swansea Council for Voluntary Services (Chief Executive Officer is also a Trustee)
Swansea Healthy Preschool Scheme

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued
Partnership working, continued

Swansea University
Swansea.com
TAF Team
The Wave (Cash for Kids)
Trussell Trust
Ty Fforest Resource Hub
Wellbeing Centre
Welsh Council for Voluntary Action (Chief Executive Officer is a Trustee)
Welsh Government (30 hour Childcare offer and Tax free childcare schemes)
W.P.P.A - Wales Preschool Providers Association
Whitehead-Ross Educations and Consulting
Women's Aid
Workways

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

We work in partnership with local Parishes and Ministry areas, supporting them with their recruitment and payroll needs, enabling them to fulfil their mission of helping and assisting their local communities. Our partnerships include: Parish of Sketty; St James' Uplands; St Catwg; Anna Chaplaincy and St Teilo's – the Lamplighter.

Corporate Partners
We have developed some excellent relationships with local businesses, that see the value in our work and supporting a local children's charity, the benefits from which are seen across communities in Swansea.

Charities raising their profile or raising funds with corporates need to recognize that there are wide ranging benefits but also inherent risks. Faith in Families take appropriate steps to identify and address these risks before starting an agreement.

Over this period we have been fortunate to receive support from:

Belvoir!
BNI
Core Genic
FSG (Facilities Services Group)
Ginger and Tall
LiteBulb
Low Cost Printing
P.E.S
Peter Lynn and Partners
Plexus Fire and Security
SA1 Group
Swansea Building Society

Related parties
The Board have identified the following as related parties, due to the existence of common control or influence:

Swansea & Brecon Diocesan Board of Finance
Swansea & Brecon Diocesan Trust
The Wellbeing Project Brecon
The trustees
The audit committee
Key management personnel

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with EasyBooks Ltd. Our IT needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd for our Aviva policies. Our Health & Safety and Human Resources requirements are handled in-house.

All staff, the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated (along with a full suite of policies) during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. We have two Senior Managers that act as Child Protection Leads and have undergone robust training. All staff and volunteers undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

GOING CONCERN
Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least a further one year, with a possible extension. This is likely until the end of March 2025, with indications from the local authority that a recommissioning exercise will be undertaken ahead of this. We have successfully increased our income slightly within the year, both in relation to grant funding and project income. We end the year with an increase in cash reserves, which sets us in good stead for the current financial year.

The trustees appreciate the various external and internal factors that prove a risk to going concern. Notwithstanding these though, the trustees have assessed that the charity is a going concern and the financial statements have been prepared on this basis.

OBJECTIVES AND ACTIVITIES

The Charity's objects ("the Objects") are: for the prevention or relief of poverty for public benefit in Swansea by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, in particular but not exclusively families with young children.

Values Statement

We also have reviewed our values statement:

Our Vision	A city where every child can reach their full potential.
Our Mission	Building brighter futures. Rooted in our communities, we nurture growth, cultivating fairer opportunities for all, especially during childhood.
Our Culture	Our culture is to promote, instill and demonstrate our values of CARE: Compassion, Aspiration, Respect, Empathy.

For everyone. Our teams, our communities, our partners and funders.

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike; linking into our culture of CARE.

Public benefit

The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

Core Services Unit

Faith in Families has a core services unit that looks after the design, financial and administration business of all the projects that we facilitate. Within core services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

Chief Executive Officer to whom day to day management has been delegated - Cherrie Bija, whose responsibility is the strategic planning of the organisation to meet the objectives and mission, researching theories to meet the necessary targets and fundraising to ensure sustainability.

OBJECTIVES AND ACTIVITIES – Continued

Company Secretary/HR - Sharon Atkins is responsible for the efficient administration of the organisation, particularly with regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties.

Finance Officer - Christopher Havard is responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

Marketing and Social Media Assistant - Chelsey Thomas is responsible for our marketing and social media strategies, refreshing our online presence and developing our websites, and assists the core team with administration tasks.

Administration Team - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

Community Cwtch Managers/Project Leads - Responsible for the coordination, delivery and quality of services within the Community Cwtch catchment areas (and beyond where relevant), liaising with relevant partners to ensure that there is consultation on community needs in order to tailor support and services.

Community Cwtch Senior Child and Family Workers - To ensure that the play teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

Childcare Team Leader - Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to show compassion, encourage aspiration, show respect and empathy.

Social Responsibility Officer – Jim Page is a pastoral appointment via the Diocese as Faith in Families' Chaplain, speaking at church and Mothers Union events on our behalf, strengthening links with the Diocese, and providing support and guidance as appropriate.

OBJECTIVES AND ACTIVITIES – Continued

ACHIEVEMENT AND PERFORMANCE

Clase Community Cwtch and the Brighter Futures Project - Linda Harle, Manager/Project Lead

Clase Community Cwtch

Looking back on the past year, my reflections are overwhelmingly positive, centered around the transformative impact we have made to children and families. The outcomes achieved are a testament to the dedication and collaboration that have taken place. Children and families thrive when they have access to safe, stable, nurturing relationships and environments. These relationships and environments have been essential in creating positive childhood experiences and preventing adverse childhood experiences. By ensuring that children are surrounded by love, security, and guidance, they have been empowered to grow and develop in ways that exceed expectations.

They say it takes a village to raise a child, and this village is brimming with mentors, educators, and advocates who have dedicated themselves to guiding the children and families that access our services to not just realise their potential but to reach it.

Again, I would like to say a huge heartfelt thank you to every member of the team who go above and beyond daily. Without their hard work and dedication, our achievements and success would not be possible.

Brighter Futures:

As we reflect on another incredible year, there is once again so much to celebrate.

The Brighter Futures Project has significantly improved the emotional wellbeing for over 400 children. Through targeted training, staff have been upskilled to provide effective and proven interventions. Through these initiatives and interventions, children have been equipped to navigate their emotions, fostering resilience and self-assuredness that will serve them throughout their lives.

Now working with over 40 schools across Swansea, we continue to deliver one-2-one and group interventions. The impact the project has made to so many children is truly overwhelming.

I would like to take this opportunity to thank all our funders who believed and continue to believe in our vision and who have supported us to make this work possible. I would also like to thank the team whose dedication and passion make this work possible. As we move forward, we will continue to invest in the potential of our children and young people, recognising that every achievement is a stepping stone towards a brighter, more empowered future.

ACHIEVEMENT AND PERFORMANCE – Continued

Brighter Futures continued:

Bonymaen Community Cwtch – Suzanne Baker, Project Lead

Bonymaen Community Cwtch is a community-based project aimed at supporting families with children aged 0-16 years that are living in deprived areas. The project has demonstrated its effectiveness in addressing multiple needs, promoting child development, and fostering community cohesion.

Our project's primary objective is to enhance the health and well-being of both children and their families. We achieve this by offering a diverse array of opportunities for engagement, learning, and play, fostering holistic growth and development. Our support is aimed at strengthening families, providing the tools needed to reduce family conflict by equipping them with the essential resources to lessen family conflicts and enhance the confidence and self-esteem of both parents and children.

Key components include: -

Family sessions such as baby sensory, family tea, parent and toddler groups, family play sessions and community events.

Child-focused activities such as toddler groups, after-school clubs and holiday playschemes.

ACHIEVEMENT AND PERFORMANCE – Continued

Bonymaen Community Cwtch, continued:

Parenting Support: Our project is committed to empowering parents and caregivers with invaluable resources and informative sessions. These tools empower them to navigate family dynamics effectively, fostering increased self-confidence and self-esteem in both parents and children.

Our community-focused approach is grounded in practicality. We secure funding to assist individuals facing crises in putting nutritious food on their tables. Additionally, we offer food parcels and recipes to empower families with the knowledge and skills to prepare healthy and budget-friendly meals. During the holiday season, our commitment continues, with initiatives like our Christmas Campaign. This campaign ensures that families have access to gifts for their children, including the recent launch of our Christmas 2022 program, which provides parent/caregivers with vouchers to purchase special gifts for their child/children.

Our project excels in community engagement, allowing us to gain a deep understanding of local needs and preferences. This understanding has been instrumental in the successful delivery of various groups, sessions, and events. By collaborating with multiple partners, we have strengthened our ability to provide comprehensive support to the community.

Inspiring Futures Project – Natasha Cardone Senior Outreach Worker (Overseen by Suzanne Baker)

This project was established in 2020 as an offshoot of the organisation's Outreach Project, which has been actively engaged with the community since 1999. Over the years, we have developed a profound understanding of the local needs. While some might perceive this community as one where individuals choose not to work, we see it as a community that lacks confidence, self-worth, and the belief that they can achieve more.

Recognising the need for a different approach to community development, we aimed to break the cycle of inactivity by bringing opportunities for learning and skill-building directly into the community. Through collaborative partnerships with local service providers, we've successfully implemented a range of accredited learning programs, including Essential Skills, Child Development, Health and Social Care, Arts and Crafts, First Aid, as well as non-accredited programs like Cake Decorating.

Our learners have shown remarkable progress, with many enrolling in multiple courses, while others have pursued further education, volunteer work, and even employment opportunities. One learner expressed*, "Without the encouragement from the staff, I would have never discovered my own intelligence,"* and another proudly declared*, "Look at me now, someone who left school with nothing, and I have a certificate."* We take immense pride in our learners' achievements, and our support extends beyond their immediate educational needs.

A significant portion of our learners are single parents who face numerous barriers and obstacles as they strive to progress. Without the unique support we provide, many would have given up, fallen behind, and never recognised their true worth. Our personalised support goes beyond merely addressing the educational aspect; it explores the person's holistic needs, encompassing their family dynamics. Our goal is to empower individuals not just to identify problems but to reshape their thinking to focus on finding solutions.

Our vision is to cultivate a community of solution- focused thinkers, leading to the growth and development of our communities. We aspire to break the cycles of poverty and inactivity, ensuring that future generations have positive role models to follow. Our hope is that they will grow up seeing boundless possibilities and potential opportunities. Together, we can create a brighter future where communities thrive and prosper.

The Inspiring Futures Project has supported families across the 3 areas with adult learning, confidence and self-esteem building, budgeting and benefit support.

Along with our on-going, accredited, essential skills and arts and crafts sessions that take place weekly in Bonymaen we have provided some small bite size, accredited courses in the Portmead area such as Emergency First aid at work and Health awareness. These were short courses with accredited qualifications that engaged some new learners who are now moving on to our longer, weekly courses.

ACHIEVEMENT AND PERFORMANCE – Continued

Inspiring Futures Project, continued

In Clase we launched an accredited Level 2 Support Work in Schools delivered by one of our outreach workers. There has been a lot of interest in this course and we look forward to providing it in the community on more occasions.

Five of our adult learners from our essential skills courses have moved on to college to try a pre-access course, taking their learning journey to the next level and showing their increase in confidence by leaving the community for further learning.

One of our adult learners has now completed her Level 3 Support Work in Schools qualification that we supported her to enrol on through NPTC and continues to volunteer in her local primary school. This learner is an ESOL learner and her confidence has developed incredibly through the community learning and support we have provided.

The outreach workers have continued to help families with practical support through both our young mums project and our over 25's. Outreach workers have been supporting a number of families in financial difficulty with food parcels, budgeting and benefit support. They have also provided community engagement support by encouraging and supporting parents to attend community sessions to build their confidence, make new friends, create community links, access any support needed and stimulate their babies and children with appropriate play.

The young mums outreach worker has continued to provide stay and play sessions with parents that are unable to attend sessions for any reason where they teach parents about the importance of play and interaction with babies and toddlers and provide ideas for appropriate play.

ACHIEVEMENT AND PERFORMANCE – Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager/Team Lead

2022-23 saw us have another busy year, supporting the Penderri community in many ways.

After applying to the summer of fun grant, we were able to give our children and families a summer of fun, full of experiences that brought the community together, We hired workshops into the cwtch and went out and about on trips across Swansea.

With support from the Austin Bailey fund, we ran 2 parenting courses which helped parents to see how different things could be if they changed their behaviours. The sessions were attended well and everyone said that they learnt new things and thought about how they treat their children.

'"Of course if I'm not present and just bark orders, my children aren't going to do as I ask. I now put my phone down and invest in my time with my children."

With the autumn drawing in and the cost of living crisis set to take hold we applied for different funding pots to allow us to run warm hubs and give food packages out to our service users.

"Having a place to get warm and fill my children's bellies without costing me a penny is unbelievable. I am so scared for the cost of my gas and electric and the cost of food. Not only do we eat at the cwtch, I feel better as I've had someone to chat to and even a good laugh. Thank you for all that you do and making dark, cold days better."

Two members of staff qualified as baby massage practitioners so we introduced a baby sensory group into our timetable, the group has been a fantastic addition and has seen many new mums come together and make friends. Many conversations have taken place to support both the mums and their babies as they get to know each other and they navigate the wonderful new world that is ahead of them.

ACHIEVEMENT AND PERFORMANCE – Continued

Teilo's Community Cwtch/Teilo's Tots Day care, continued:

"It's not just a group for my baby, I feel just as cared for and valued. Its lovely to sit with people and realise how I am feeling is not just me – it's normal."

Teilo's Tots Day care continues to build, develop and prosper. We have had an exceptionally busy year, caring for children whilst supporting the families as a whole. We have referred a number of families into services to further support them, these have included ALN Early Years Team, Early Help Hub, Speech & Language and the Family Information Service. It is such a privilege to watch the children grow, develop and thrive in our environment, they feel so comfortable and at home with us.

At the Childcare and play celebration we were absolutely delighted to win the award for 'Working with Parents' I don't think we have ever felt so proud to be acknowledged for our work supporting families to flourish as family units.

The staff at Teilo's Community Cwtch and Teilo's Tots Daycare work extremely hard to ensure that the child and families feel supported and valued. I would like to send a huge thank you to each member of the team for all that they do creating moments of joy for children, their family members and the further community. Diolch!

ACHIEVEMENT AND PERFORMANCE – Continued

St Johns Centre - Jamie Parry- Centre Manager

We continue to work closely with the Wellbeing Project Brecon, Brecon Food Bank, Mirus Wales, Leg Club and other partners to establish an intergenerational wellbeing feel to the St John's Centre in the heart of the community. We have been able to help provide a base for the Flying Start nursery from Priory School whilst building work takes place, enabling them to deliver services without disruption to local families.

In March 2023 our partner agency, Mirus utilised the garden area to drum up more support for our community garden.

Over the next 12 months we will be looking to offer rentable space to community groups or charitable organisations to ensure that there are a great variety of services at the centre.

We are also excited to develop the community fridge into a sustainable and regular offering to those who would benefit from it, whilst also helping to cut down on food waste.

ACHIEVEMENT AND PERFORMANCE – Continued

Executive Summary – Cherrie Bija

- Swansea has 70,700 children and young people, with an approximate population of 237,800 people.
- As at 2022 – 34% of children in Wales were living in poverty. This could mean hungry, cold, anxious, angry and without the resources to thrive.

That is approximately 24,038 children in our city. As a practitioner working in these communities for over 25 years, I believe that this to be underestimated. We are seeing:

- Demand being higher than ever before.
- Running costs going up.
- Fundraising becoming more difficult.

The good news is, last year we did secure funding enough to reach out to some of those children.

Looking back

In the face of daily challenges, restrictions, and mounting concerns, the year 2022-2023 emerged as exceptional in achievements. Our teams displayed unwavering commitment and achieved a monumental impact across our communities, touching the lives of countless children and families.

- Bonymaen: 596 sessions, 4,497 children, 1,119 families, 623 individual children, 577 individual families.
- Clase: 514 sessions, 4,578 children, 1,312 families, 604 individual children, 311 individual families.
- Teilo's: 258 sessions, 1,991 children, 497 families, 587 individual children, 141 individual families, 37,550 childcare hours.

Three communities, one goal: Nurturing futures, building families, showing love and respect.

- In 2022-23, Bonymaen, Clase, and Teilo's Community Cwtch have collectively impacted the lives of **11,066** children – that is a staggering **447% increase**
- In 2022-33, Bonymaen, Clase, and Teilo's Community Cwtch have collectively served and supported a total of **3,214** families – **97% increase in family support.**

Brighter Futures

At Brighter Futures, our focus is on assisting children in effectively handling intense emotions, navigating trauma, overcoming attachment challenges, coping with anxiety, and fostering self-esteem. We embrace a trauma-informed approach, acknowledging that behaviours and emotions frequently arise from challenging circumstances.

In the year 2022-23 our Brighter Futures has achieved remarkable outcomes:

- **839** children received 1-2-1 support
- **482** families received support
- Approximately **10,656** hours of direct support provided
- Collaborated with 25 schools for group sessions: self-esteem (6 weeks) and ACE recovery (8 weeks)
- **324** children benefited from group interventions.

ACHIEVEMENT AND PERFORMANCE – Continued

Executive Summary continued

Inspiring Futures

Our goal is to create a nurturing environment that encourages continuous learning and self-belief, ultimately equipping families with the tools they need to navigate challenges and seize opportunities. By prioritizing family well-being and adult engagement, we lay the foundation for brighter, more prosperous futures for all.

This project has achieved remarkable results, working with **151** young parents, a **459%** increase from last year. We've empowered them with solution-focused tools, upskilled adults with 460 certificates, and boosted confidence for 164 individuals. We've also led 13 support groups, assisted 55 families with food support, and conducted 526 wellbeing check-ins.

Teilo's Tots Day Care

Teilo's Tots Day Care opens its doors at 7:30 AM on weekdays, providing an early start to accommodate parents' schedules for training, education, or work commitments. Our dedicated team of skilled and qualified staff members ensures a safe, nurturing, and educational environment for children aged 12 weeks to 5 years. We are committed to offering accessible and flexible childcare options that cater to the diverse needs of our community. Our focus on affordability and community-centred care fosters a sense of belonging and support for both children and parents.

We are so much more ….

Despite ongoing challenges and the aftermath of the pandemic, our communities' families and children are grappling with intensifying difficulties that are heart-breaking. The rising cost of living compounds vulnerabilities that were already faced, while available support from donors, funders, and governments diminishes. Nonetheless, our dedication stands. How can it not?

As we brace for impending cuts and service constraints in the coming years, our duty to reach out to the children in dire need becomes even more urgent. If not us, then who?

To reshape poverty and forge a better city, collaboration is our key. We know we cannot do this alone. Together, we hold the power to bring about lasting change and I am truly thankful to all the kind and generous supporters that have heard and listen to our challenge and to all the funders that believe in what we can achieve. We have so much more to do so please – keep on believing in us, we cannot change the circumstances that thousands of our children are living in right now, but we can, we should, and we will make it better.

I believe in our city, the people within it and the compassion around me, together we can make Swansea a great place for everyone.

ACHIEVEMENT AND PERFORMANCE – Continued

Executive Summary, continued

We finished off the year with receiving some recognition of our teams and experienced and skilled early years practitioners, and some of our staff attended the Early Years and Play Celebration Awards on 2nd March 2023 to receive awards on behalf of their fabulous teams.

Bonymaen Community Cwtch won the Inclusive Practice award,

Clase Community Cwtch won the Community Practice award

Teilo's Community Cwtch won the Working with Parents award

FINANCIAL REVIEW

Performance in the year

The main income source of the charity continues to be grant funding. The core grants for the running of the three Cwtches, and the Families First funded project were put out to tender and we were successfully awarded the Children and Communities grant in June 2021; this secures this income until at least March 2024.

The charity's income levels have remained at a similar level to the previous year, although there are variances within the total figure. Project income (including Teilo's Tots) has increased by £38,000, but conversely, non-performance related grants have fallen by £47,000, as there were many one-off and COVID related grants in the prior year. Performance related grants have increased by £22,000, albeit the main grant funders stayed consistent.

Total expenditure has increased by around £130,000, mainly due to increased staff costs as a result of the cost-of-living crisis and the need to retain staff.

The reported surplus is £67,493, which partially relates to non-performance grant income received in advance of the next financial year.

FINANCIAL REVIEW – Continued

Financial position

There has been minimal investment in fixed assets this year and so the value of fixed assets has fallen, due to a further year's depreciation charge.

Debtors have reduced by £57,000, mainly due to the timing of grants paid last year. Creditors have also reduced by £30,000, again mainly due to the timing of expenditure around the balance sheet date at both year ends.

The surplus for the year, plus movement in working capital, has led to an increase of cash in the bank of around £130,000. The closing bank balances are of a level that put the charity in good stead for the challenges it faces in the 2023/24 year and thereafter, as multi year grants come to an end and the general economic challenges continue, both for our employees and the charity's beneficiaries.

Reserves policy

The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that the balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board have an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£ **Target**	£ **Minimum**
9 Months of Running Costs	756,000	
6 Months of Running Costs		504,000
Contingency for Late Payment of Grants	130,000	130,000
Building Maintenance Fund	150,000	150,000
Staff Redundancy Reserve	93,000	93,000
Reserves target	**1,129,000**	**877,000**

At the balance sheet date, the charity held £892,152 in unrestricted funds, compared to the minimum target reserves of £877,000 above. This puts the charity in a reasonable position as we enter a new year of uncertainty in terms of rising costs and high inflation. The unrestricted funds fell short of the ideal target of £1,129,000 by £236,848.

Principal funding sources
We are grateful to the following agencies, organisations and individuals for their support this year:

Anonymous Donors
Big Lottery
City and County of Swansea
Children in Need
Corporate business donations
Diocesan Finance Board
Local churches and parishes
Lloyds Bank Foundation
Masonic Charitable Foundation
McDonald Trust (received on behalf of the Anna Chaplaincy project – to cover costs of parish worker)
Police and Crime Commissioner
The West Glamorgan Regional Partnership
Waterloo Foundation
WCVA

FUTURE PLANS

We have been privileged to have support from Lloyds Bank Foundation for a further year through their Enhance program, Charity Forum and Skills exchange. Each has provided us with challenge and change, enabling us to embrace our uniqueness and become stronger and more strategic into the future.

They have enabled us to have a whole wealth of training and consultants working with us to make us stronger and sustainable for the long-term future.

Governance Strategy
We have successfully changed our charitable objects as well as opening up membership to be more inclusive, being able to more effectively address skills gaps, and also draw on lived experiences.

Fundraising and Income Generation strategy
We have built on the work from our consultant to look at ways to diversify our grant income, researching for longer term programme-based funding, checking out our competition and horizon scanning for where we can collaborate for bigger impact.

Marketing and communication strategy
We have been working with a PR Consultant, Jenny White to look at press releases and media presence. We have also been fortunate to gain support from Lite Bulb to further develop our social media presence. Ginger and Tall have supported and guided us through re-vamping our website.

We also continued to be Swansea.com's chosen charity until the end of this reporting period and have built several relationships via business networks to garner further private sector support.

Data, stats and stories strategy
Our new database system Lamplight is now being utilized and we are exploring its reporting functions.

We have secured funding via Swansea University to employ an Intern to help us with monitoring and evaluation and this will help support us in our reporting to funders, donors and prospective funders.

FUTURE FUNDING

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least 1 year, with a possible extension. Our valued added projects have also attracted the support of other funders, which will bring significant added value and intensive support to our children and families for the next few years. This allows us some time to focus on other areas of development and plan for longer-term security.

The cost-of-living crisis has plunged many into poverty and we have seen a widespread tightening of the purse strings of donors, funders and governments, which is increasingly worrying for a charity like ours. Therefore, we are bracing ourselves once more to be asked to do more with less, and our relationships and profile raising with local businesses is even more important going forward.

Our valued added projects have, over this year, gathered much data to evidence need and the fantastic outcomes that have been possible, and the intention will be to secure longer-term funding in order to sustain and develop these further.

We were successful in gaining places on the Pilotlight and Lloyds Foundation charity support programmes, and have engaged with a variety of professionals who have helped with this in becoming more strategic and resilient. In December 2022 we had our final review session with Pilotlight, with our Lloyds Bank Foundation support coming to an end at the end of July 2023. With our governance, business planning, marketing and fundraising strategies in place we are in a better position to horizon-scan and seek out new opportunities, and enlist the help and support of those with the skills, knowledge and expertise to make the most impact.

IMPACT OF COST-OF-LIVING CRISIS:

We have, as have other organisations across many sectors, struggled to fill some role vacancies and recruitment for our sessional bank of workers to cover sickness and holidays has also been difficult. This has been indicative of an incredibly tight job market, and we have continually been looking at ways to be more attractive to clients as well as ensuring that our workforce is happy and engaged.

With competition to secure hires, and to also ensure that our staff are supported as much as possible, we pulled forward our usual pay review schedule from May 2023 to December 2022, with pay increases being implemented in January 2023, when staff needed it most. We continue in our commitment to be a Real Living Wage employer.

The cost of our utilities and other services and sundries has risen over this period quite substantially, and whilst we were fortunate in some ways that energy contracts were fixed for a time, costs escalated once these contracts ended.

The demand for our services has also increased over this period, and we have been fortunate to be able to provide safe and warm spaces for community members.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, MHA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 07.12.23 and signed on its behalf by:

Signature A K U Jevons

The Venerable Alan Jevons
Trustee

Opinion

We have audited the financial statements of Swansea and Brecon Diocesan Board for Social Responsibility Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Detecting Irregularities
The objectives of our audit in relation to fraud are as follows:
- To identify and assess the risks of material mis-statement of the financial statements due to fraud;
- To obtain sufficient appropriate audit evidence regarding the assessed risks of material mis-statement due to fraud, through designing and implementing appropriate responses
- And to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Auditor's approach to assessing the risks of material mis-statement due to irregularities, including fraud
We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (FRS 102, Charity SORP and Companies Act 2006) and the relevant tax compliance regulations in the UK.

We assessed the risks of material misstatement in respect of fraud and considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements.

Audit procedures designed to respond to the risks of non-compliance with laws and regulations
Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries of management to understand how the charity is complying with those frameworks.

Audit procedures performed by the engagement team also included a review of the financial statements disclosures to underlying supporting documentation.

Audit procedures designed to respond to the risks of fraud
We assessed the susceptibility of the charity's financial statements to material mis-statement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.
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As well as adopting an attitude of professional scepticism, we have obtained information for use in identifying the risk of fraud when performing risk assessment procedures, and performed the following procedures in light of the risk of fraud:

- Discussion amongst the engagement team regarding the susceptibility of the client to fraud;
- Consider the risk of fraud when documenting and testing internal controls;
- Enquiring of management how they: assess the risk of fraud; identify and respond to the risks of fraud; and
- Enquiring of management whether they have any knowledge of actual or suspected frauds;

Management override of controls
We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach. The audit engagement team performed journal entry testing using a risk-based approach and evaluating whether there was evidence of bias, with a focus on any journals indicating large or unusual transactions based on our understanding of the charity.

Considerations around likelihood of detection
However owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material mis-statements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA
Statutory Auditor
Swansea, United Kingdom

Date: 07:12:23

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313). MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	353,718	667	-	354,385	360,048
Charitable activities	4	-	839,111	-	839,111	816,783
Other trading activities	5	-	-	-	-	-
Investment income	6	1,427	-	-	1,427	712
Total		355,145	839,778	-	1,194,923	1,177,543
EXPENDITURE ON						
Charitable activities	7					
Charitable activities		336,401	742,359	48,670	1,127,430	995,153
Total		336,401	742,359	48,670	1,127,430	995,153
NET INCOME		18,744	97,419	(48,670)	67,493	182,390
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		873,408	148,527	1,089,471	2,111,406	1,929,016
TOTAL FUNDS CARRIED FORWARD		892,152	245,947	1,040,801	2,178,899	2,111,406

The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 35 to 48 form part of these financial statements.

continued...

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	13	9,437	27,588	1,056,034	1,093,059	1,144,228
Investments	14	5,258	-	-	5,258	5,258
		14,695	27,588	1,056,034	1,098,317	1,149,486
CURRENT ASSETS						
Debtors	15	69,714	104,003	-	173,717	230,086
Fund equalization		-	121,332	-	121,332	18,555
Current asset investments		15,533	-	-	15,533	15,533
Cash at bank and in hand		931,337	75,992	-	1,007,329	879,725
		1,016,584	301,327	-	1,317,911	1,143,899
CREDITORS						
Amounts falling due within one year	16	(33,029)	(31,018)	-	(64,047)	(93,424)
Fund equalisation		(106,098)	-	(15,233)	121,332	(18,555)
		(139,127)	(31,018)	(15,233)	(185,378)	(111,979)
NET CURRENT ASSETS		877,457	270,309	(15,233)	1,132,533	1,031,920
TOTAL ASSETS LESS CURRENT LIABILITIES		892,152	297,897	1,040,801	2,230,850	2,181,406
ACCRUALS AND DEFERRED INCOME	17	-	(51,950)	-	(51,950)	(70,000)
NET ASSETS		892,152	245,947	1,040,801	2,178,900	2,111,406
FUNDS	18					
Unrestricted funds:						
General fund					892,152	873,408
Restricted funds:						
Community Cwtches					61,341	45,180
Brighter Futures					127,497	85,554
Inspiring Futures					57,109	17,793
St Johns Centre					-	-
Endowment Funds:						
St John's Centre – Big Lottery Fund					224,086	249,983
Teilo's Community Cwtch – Big Lottery Fund					316,715	339,488
Teilo's Community Cwtch – Welsh Assembly Government					500,000	500,000
TOTAL FUNDS					2,178,900	2,111,406

continued...

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 For the year ended 31 March 2023

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 07.12.23 and were signed on its behalf by:

Alan N Jevons

The Venerable Alan Jevons
Trustee

continued...

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	133,350	215,956
Net cash provided by operating activities		133,350	215,956
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,172)	(34,374)
Interest received		1,427	131
Net cash used in investing activities		(5,745)	(34,243)
Change in cash and cash equivalents in the reporting period		127,605	181,713
Cash and cash equivalents at the beginning of the reporting period	2	895,258	713,545
Cash and cash equivalents at the end of the reporting period	2	1,022,863	895,258

continued...

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of		
Financial Activities)	67,493	182,390
Adjustments for:		
Depreciation charges	58,342	54,079
Interest received	(1,427)	(131)
Decrease/ (increase) in fair value of investments	-	(581)
Increase/ (decrease) in deferred income	(18,050)	37,409
(Increase)/decrease in debtors	56,369	(81,868)
Increase/ (decrease) in creditors	(29,377)	24,658
Net cash provided by operations	133,350	215,956

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	14,458	9,083
Notice deposits (less than 3 months)	1,008,404	886,175
Total cash and cash equivalents	1,022,862	895,258

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank and in hand	895,258	127,605	1,022,863

continued...

1. STATUTORY INFORMATION

Swansea and Brecon Diocesan Board for Social Responsibility is a charitable company, limited by guarantee, incorporated in England and Wales. The company's registered number and registered office address can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

The allocation of grants between donations and legacy income and charitable activity income for the comparative year has been amended to better reflect the underlying nature of certain grants. There is no impact on the total income reported for the comparative period. The comparative figures have also been amended to reclassify current asset investments of £15,533 from cash at bank and in hand.

Critical accounting judgements and key sources of estimation uncertainty
The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

(i) Impairment reviews
The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

(ii) Useful economic lives of tangible fixed assets
The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

Income recognition
Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charitable company.

continued...

2. ACCOUNTING POLICIES - Continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

Governance and support costs
Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

Financial Instruments
The charitable company has mainly financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed asset investments are stated at fair value.

Allocation of support and governance costs
Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 2.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost and over the term of the lease (see note 13)
Computer equipment	-	25% on cost
Fixtures and fittings	-	25% on cost

Fixed assets costing £500 or more and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

Taxation and irrecoverable vat
Irrecoverable VAT is charged against the category of expenditure for which it was incurred. The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. These funds relate to the specific centres operated by the charity and are classified by centre.

The charity has received significant grants for the specific purpose of refurbishing and fitting out community Cwtches. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

Donated services and goods
Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is consider material to the charity.

Pension costs
The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund, in accordance with the rules of the scheme.

Investments
Fixed asset investments are valued at fair value.

Going concern
The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2024 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Operating leases
Rentals paid under operating leases are charged as expenditure on a straight line basis over the period of the lease.

continued...

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	47,363	44,512
Grants	94,483	140,544
Project income	212,539	174,992
Other income	-	-
	354,385	360,048

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total funds
	£	£	£	£
Donations	46,696	667	-	47,363
Grants	94,483	-	-	94,483
Project Income	212,539	-	-	212,539
Other income	-	-	-	-
	353,718	667	-	354,385

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total funds
Grants	£	£	£	£
Diocesan Finance Board	61,154	-	-	61,154
Management fees	2,799	-	-	2,799
Lloyds Bank Foundation	27,250	-	-	27,250
McDonald Trust	3,000	-	-	3,000
Other	280	-	-	280
	94,483	-	-	94,483

continued...

3. DONATIONS AND LEGACIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
Donations	44,699	(187)	-	44,512
Grants	133,371	7,173	-	140,544
Project Income	174,992	-	-	174,992
Other income	-	-	-	-
	353,062	6,986	-	360,048

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
Diocesan Finance Board	57,421	-	-	57,421
Management fees	4,168	-	-	4,168
CCS childcare	-	7,030	-	7,030
Lloyds Bank Foundation	25,000	-	-	25,000
Swansea Bay University Health Board	43,380	-	-	43,380
Job Retention Scheme	3,002	-	-	3,002
Other	400	143	-	543
	133,371	7,173	-	140,544

Government grants
During the year the charity received amounts totalling £nil (2022 - £3,002) in relation to the Coronavirus Job Retention Scheme

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £
BBC Children in Need	-	50,285	-	50,285
WCVA	-	68,894	-	68,894
CCS Children & Communities	-	409,591	-	409,591
Big Lottery	-	99,163	-	99,163
The Waterloo Foundation	-	25,000	-	25,000
CYMPH	-	39,862	-	39,862
CDF	-	46,680	-	46,680
Police Crime Commissioner	-	40,000	-	40,000
WGRIF	-	27,320	-	27,320
CCS direct food support and spaces funds	-	12,275	-	12,275
Capital grants	-	6,500	-	6,500
Other	-	13,540	-	13,540
	-	839,111	-	839,111

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
BBC Children in Need	-	49,836	-	49,836
WCVA	-	62,903	-	62,903
CCS Children & Communities	-	375,000	-	375,000
CCS CYP/Playfund and Covid related grants	-	110,968	-	110,968
Big Lottery	-	100,163	-	100,163
The Waterloo Foundation	-	23,541	-	23,541
CYMPH	-	23,253	-	23,253
Masonic Foundation	-	20,000	-	20,000
CDF	-	38,302	-	38,302
Other	1,216	11,601	-	12,817
	1,216	815,567	-	816,783

5. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	-	-

continued...

6. INVESTMENT INCOME

	2023	2022
	£	£
Revaluation of investments	-	581
Deposit account interest	1,427	131
	1,427	712

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support Costs	Totals
	£	£	£
Charitable activities	1,111,153	16,277	1,127,430

	2023	2022
	£	£
Salaries & NI	849,409	743,033
General running costs	81,387	67,484
Training costs	35,755	27,527
Travel	11,300	7,193
Holidays trips & play	17,479	22,995
Healthy option costs	1,330	976
Rent of premises	3,926	3,638
Equipment & materials	31,432	22,334
Management costs	-	3,067
Light & heat	10,172	16,818
Depreciation / loss on sale of assets	58,342	54,079
Telephone	10,622	11,887
Bad debts	-	134
Direct costs	1,111,153	981,165
Support Costs	4,662	3,068
Governance Costs	11,615	10,920
	1,127,430	995,153
Analysis by fund		
Unrestricted fund	336,401	237,667
Restricted funds	742,359	708,816
Endowment fund	48,670	48,670
	1,127,430	995,153

continued...

8. SUPPORT COSTS

	Post and Stationery	Governance Costs	Totals
	£	£	£
Charitable activities	4,662	11,615	16,277
	4,662	11,615	16,277

9. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2023	2022
	£	£
Audit fee	10,560	10,920

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Salaries	754,344	653,612
Social security costs	42,020	46,566
Pension scheme contributions	53,045	42,855
	849,409	743,033

The pension scheme contributions are defined contributions payable by the charity to funds, the assets of which are held separately from those of the company. The amount owed to the pension scheme at the year end was £11,178 (2022 - £7,817).

continued...

11. STAFF COSTS - continued

There were no employees whose annual emoluments were over £60,000. The average weekly number of employees by function were as follows:

	2023	2022
Charitable activities	39	41
Administrative staff	4	3
	43	44

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £134,326 (2022 - £125,608).

Volunteers
The value of volunteers' time given within the year is not readily quantifiable and, in line with the requirements of the SORP, has not been recognised within the accounts.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	353,062	6,986	-	360,048
Charitable activities	1,216	815,567	-	816,783
Other trading activities	-	-	-	-
Investment income	712	-	-	712
Total	354,990	822,553	-	1,177,543
EXPENDITURE ON				
Charitable activities				
Charitable activities	237,667	708,816	48,670	995,153
Total	237,667	708,816	48,670	995,153
NET INCOME/(EXPENDITURE)	117,323	113,737	(48,670)	182,390
TRANSFERS BETWEEN FUNDS	(7,836)	7,836	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	763,921	26,954	1,138,141	1,929,016
TOTAL FUNDS CARRIED FORWARD	873,408	148,527	1,089,471	2,111,406

continued...

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	1,471,667	15,290	72,739	1,559,696
Additions	-	6 ,068	1,104	7,172
At 31 March 2023	1,471,667	21,358	73,843	1,566,868
DEPRECIATION				
At 1 April 2022	352,295	4,894	58,279	415,468
Charge for year	50,079	2,984	5,279	58,342
At 31 March 2023	402,374	7,878	63,558	473,810
NET BOOK VALUE				
At 31 March 2023	1,069,293	13,480	10,285	1,093,059
At 31 March 2022	1,119,371	10,396	14,461	1,144,228

The net book values of St John's and St Teilo's at the balance sheet date were £224,164 and £843,384 (2022 - £250,061 and £867,567) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold properties, St John's centre in Brecon and St Teilo's church in Swansea.

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022	5,258
Revaluation	-
NET BOOK VALUE	
At 31 March 2023	5,258
At 31 March 2022	5,258

There were no investment assets outside the UK.

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	91,746	50,084
Other debtors	81,971	167,434
Prepayments and accrued income	-	12,568
	173,717	230,086

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	20,109	55,896
Social security and other taxes	15,379	11,986
Other creditors	28,559	25,542
	64,047	93,424

17. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Accruals and deferred income	51,950	70,000

Deferred income movements were as follows:

	£
Deferred income brought forward	70,000
Income received during period	31,950
Income released during period	(50,000)
Deferred income carried forward	51,950

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

continued...

18. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	873,408	18,744	-	892,152
Restricted funds				
Community Cwtches	45,180	(20,757)	36,918	61,341
Brighter Futures	85,554	59,999	(18,056)	127,497
Inspiring Futures	17,793	58,178	(18,862)	57,109
St Johns Centre	-	-	-	-
Endowment funds				
St John's Centre – Big Lottery Fund	249,983	(25,897)	-	224,086
Teilo's Community Cwtch – Big Lottery Fund	339,488	(22,773)	-	316,715
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-	-	500,000
TOTAL FUNDS	2,111,406	67,493	-	2,178,900

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Surplus/ (deficit)
	£	£	£
Unrestricted funds			
General fund	355,145	(336,401)	18,744
Restricted funds			
Community Cwtches	452,323	(473,080)	(20,757)
Brighter Futures	293,561	(233,563)	59,998
Inspiring Futures	93,894	(35,716)	58,178
St Johns Centre	-	-	-
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	1,194,923	1,127,430	67,493

continued...

18. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds	At 1/4/21 £	Net movement in funds £	Transfers £	At 31/3/22 £
Unrestricted funds				
General fund	763,921	117,323	(7,836)	873,408
Restricted funds				
Community Cwtches	-	44,854	326	45,180
Brighter Futures	26,954	58,600	-	85,554
Inspiring Futures	-	17,793	-	17,793
St Johns Centre	-	(7,510)	7,510	-
Endowment funds				
St John's Centre – Big Lottery Fund	275,880	(25,897)	-	249,983
Teilo's Community Cwtch – Big Lottery Fund	362,261	(22,773)	-	339,488
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-	-	500,000
TOTAL FUNDS	1,929,016	182,390	-	2,111,406

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus/ (deficit) £
Unrestricted funds			
General fund	354,990	(237,667)	117,323
Restricted funds			
Community Cwtches	468,012	(423,158)	44,854
Brighter Futures	264,954	(206,354)	58,600
Inspiring Futures	89,444	(71,651)	17,793
St Johns Centre	143	(7,653)	(7,510)
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	1,177,543	(995,153)	182,390

continued...

18. MOVEMENT IN FUNDS - continued

The funds which are unrestricted are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charitable company. The restricted funds are held for the following purposes:

Community Cwtches
This fund is in relation to the activities and management of the Community Cwtches centred in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant and other City & County of Swansea grants.

Brighter Futures Project
This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are the Big Lottery, Children in Need, the City & County of Swansea West Glamorgan Regional Partnership and the Masonic Charitable Foundation.

Inspiring Futures Project
This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long term unemployed. The main grant funders are the Wales Council for Voluntary Action and The Waterloo Foundation.

St John's Centre
This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Centre. The Centre is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

The endowment funds are held for the following purposes:

St John's Centre – Big Lottery Fund
This fund is in relation to the restoration and upkeep of the St John's Centre.

Teilo's Community Cwtch – Big Lottery Fund & Welsh Assembly Government
These funds relate to the restoration and upkeep of the St Teilo's Community Cwtch.

19. RELATED PARTY DISCLOSURES

During the year the charity received grants totalling £61,154 (2022 - £57,421) from The Swansea & Brecon Diocesan Board of Finance Limited.

During the year the charity recharged £53,306 (2022 - £39,478) to the Swansea and Brecon Diocesan Council for Social Responsibility (Wellbeing Project Brecon). Additionally, the charity was owed £53,306 (2022 - £39,478) by this entity.

20. POST BALANCE SHEET EVENTS

Substantial repair work was carried out on the roof of St Teilo's Community Cwtch. The cost of the work completed was £34,728. A donation of £30,000 was also received towards the cost of the repair work. In addition to the financial contribution, donations of services in-kind have been made towards the repair work. The value of the in-kind donations are unquantifiable.

21. LEASE COMMITTMENTS

At the balance sheet date, the charity had total commitments under non-cancellable leases of £16,037.

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 1095035

Accounts

REGISTERED COMPANY NUMBER: 04440970
REGISTERED CHARITY NUMBER: 1095035

REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 FOR

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED (A COMPANY LIMITED BY GUARANTEE)

KNOWN AS FAITH IN FAMILIES

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Page
Chairman's Report	1
Report of the Trustees	2 - 21
Report of the Independent Auditors	22 - 25
Statement of Financial Activities	26
Balance Sheet	27 - 28
Cash Flow Statement	29
Notes to the Cash Flow Statement	30
Notes to the Financial Statements	31 - 44

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

A recent report from the Bevan Foundation gave a snapshot of poverty in Wales. It focused on the impact of both surging costs and sluggish income growth on households:

- More than one in eight Welsh households either sometimes or often struggle to afford everyday items.
- The majority of households are cutting back on essential items - 57% on utilities, 51% on clothing for adults, 45% on transport costs and 39% on food.
- Children are going hungry - the number of people in households with one or two children who are having to cut back on food for children has nearly doubled since their last snapshot report.
- A third of people in Wales have no savings.
- A quarter of private rental tenants are worried about losing their home, as well as 17% of social housing tenants.
- The cost-of-living crisis is affecting people's health - 43% of people in Wales have seen their mental health deteriorate as a result of their financial position whilst 30% have seen a deterioration in their physical health.

It is against this background that "Faith in Families" offers its services. We believe that we have kept faith with our communities, by continuing to offer services in a real and tangible way, during these times of heightened difficulty.

Underlying all of our work is a desire for the best outcome for each person, that they may reach their full potential, without creating dependency upon our services. We set out to achieve this by increasing skills, developing confidence and self-esteem, as well as motivating individuals to make positive choices aimed at breaking the cycle of poverty.

Our work has involved, but is not limited to, services provided on site at our Community Cwtch's (parent and toddler groups, healthy family lunch sessions, support groups, after school clubs, holiday play sessions, crèches, baby groups, amongst many other services) as well as home visits, one-to-one support, access to grants for equipment/furnishings and individual support for parenting problems.

As a Board we wish to pay tribute to the way in which our staff, under the leadership of our core team and our centre managers, have responded to increasing and differing needs, and have worked with both professionalism and love.

Looking forward, we are in the process of creating a Board which is based less upon representation and more upon skills.

Our ultimate aim is to see ourselves out of a job! While that is unlikely any time soon, we continue to work along with our staff and funders, as we strive for the best within our communities.

Alan Jevons
Chair, Swansea and Brecon Diocesan Board for Social Responsibility

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04440970

Registered Charity number
1095035

Registered office
Teilo's Community Cwtch
62 Cheriton Crescent
Portmead
Swansea
SA5 5LA

Trustees and Board Members

The charities trustees at the year-end were:		**Specific responsibilities**
The Venerable Alan Jevons	Bishop's appointment	Personnel
Mr R J Winchester	Afon Tawe Ministry Area	Finance
Dr S Miller	Greater Brecon Ministry Area	Finance
Mrs E Searle	Co-opted	General
Revd. R Davies- Hannen	Diocesan Conference	Finance
Mr J Lovell	Radnor & Builth Ministry Area	Personnel
Mr N King	Greater Gower Ministry Area	Finance
Mr J Meredith	Co-opted	General
Revd Ian Drew Jones	Bishops Appointment	Finance

Changes to the trustees: Karen Grunhut was appointed to the Board on 15/11/2022

Company Secretary
Mrs S Atkins

Auditors
MHA
Chartered Accountants and Statutory Auditor
Swansea
United Kingdom

REFERENCE AND ADMINISTRATIVE DETAILS – Continued

Solicitors
George Tudor & De Winton Solicitors
8A High Street
Brecon
Powys
LD3 7AL

Bankers
National Westminster Bank PLC
14/16A Oxford Street
Swansea
SA1 3AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
The chairperson is appointed by the Bishop of the Diocese. The Board members normally meet at least four times per year. Membership of the Board is open to any ministry area constituted within the Diocese of Swansea and Brecon and to the Swansea and Brecon Diocesan Conference, such bodies being known as a "member organisation". Each member organisation appoints an individual to represent it and vote on its behalf at meetings of the Board. All members of the Board shall retire from office at the end of a triennial period but may be re-elected or re-appointed for a further three-year period.

From 15th September 2022, changes to the Governing document were accepted and recorded by Companies House and the Charity Commission around the appointment of trustees/directors going forward, i.e. the removal of the Bishop's Appointments (which was agreed with the Bishop); the addition of the Diocesan Standing Committee as a mechanism of the Diocesan Conference; as well as the addition of 'those appointed members that the Board deem necessary.' The rationale for this change has been to ensure greater diversity on the Board and the ability to attract those with the appropriate skills, knowledge and experience.

Organisational structure
The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Finance, Staffing, Futures and Fundraising sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee (should the need arise to convene) made up of the Chairs of the respective committees and the Chair of the Board accompanied by the Social Responsibility Officer.

The Chair of the Finance Committee is supported by other Trustees, in overseeing the budgetary systems, monitoring actual performance against agreed budgets and taking necessary action in response to identified variances and unforeseen developments. The Chair reports back to the full Board.

The Chair of the Personnel Committee is supported by Archdeacon Alan Jevons and the Social Responsibility Officer in overseeing all Personnel issues, policies and procedures. The Chair is involved in the appraisals of the Senior Management Team and reports back to the full Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Induction and training of new trustees

Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time. A full induction programme has been developed to support new trustees.

Key Management Personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £125,608.

The Board endeavours to ensure within their powers and if appropriate, that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:
Adult Learning Wales
Brecon Foodbank
Best Start Swansea
Case (UK) Ltd
Child and Adult Mental Health Services
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee)
Children's Play Team
Citizens Advice Bureau
Clybiau Plant Cymru
Communities for Work
Community Connectors (Brecon)
Community Paediatricians
Community Police
DACE
Dementia Friendly Community Brecon
Design to Smile
Drug Aid
Early Help Hubs
Early Language Development Team
Eastside Foodbank
Eastside Housing Office
Educational Psychologists
Employment Training
Evolve
Exchange Swansea
Family Housing
Family Information Service
Family Intervention Team
Family Partnership Team
Foodbank Swansea
Fire Service
Gower College

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Partnership working

ALN teams (Health and LA)
Busy Bee Group
Clybiau Plant Cymru
Food cycle
Gwalia/Pobl Housing Group
Health Assessment Team
Health Visitors
Housing Officers
Housing Options
Jigso
Job Centre
Kin Cym
Lifelong Learning
Lamplighter
Local Area Coordinators
Local Councillors/AM's
Local Community Centres
Local Health Service
Local libraries
Local Schools/Governing Boards/Education Department
Menter Iaith
Mind
Mirus
Mothers Union
Mr. X
Mums Matter
NSPCC
NPTC group
Nutritionists
Occupational Therapy
One Stop Domestic Violence Support
Parish of St Edmunds
Parish of Sketty
Parish of St Thomas and Kilvey
Play Opportunity Library
Powys Association of Voluntary Organisations
Priory School
Physiotherapists
Rainbows Playgroup Brecon
SA1 Solutions Ltd.
Shelter Cymru
SNAP Cymru
Social Services
Speech and Language
Speech Therapists
Stepping Stones
St Catwg Ministry Area
St Margaret's Church
St Mary's, Swansea
St Teilo's of Caereithin
Swansea Council for Voluntary Services (Chief Executive Officer is also a Trustee)
Swansea Healthy Preschool Scheme
Swansea Library Service
Swansea University

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Partnership working

TAF Team
Tesco Fairshare
Trussell Trust
Wellbeing Team
Welsh Council for Voluntary Agencies (Chief Executive Officer is a Trustee)
Welsh Government (30 hour Childcare offer and Tax free childcare schemes)
W.P.P.A - Wales Preschool Providers Association
Women's Aid

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

We work in partnership with local Parishes and Ministry areas, supporting them with their recruitment and payroll needs, enabling them to fulfil their mission of helping and assisting their local communities. Our partnerships include: Parish of Sketty; St James' Uplands; St Catwg; St Edmunds; Anna Chaplaincy and St Teilo's – the Lamplighter.

Related parties

The Board have identified the following as related parties, due to the existence of common control or influence:

Swansea & Brecon Diocesan Board of Finance
Swansea & Brecon Diocesan Trust
Swansea & Brecon Diocesan Council for Social Responsibility
The trustees
The audit committee
Key management personnel

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with EasyBooks Ltd. Our IT needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd for our Aviva policies. Our Health & Safety and Human Resources requirements are handled in-house.

All staff, the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated (along with a full suite of policies) during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. We have two Senior Managers that act as Child Protection Leads and have undergone robust training. All staff and volunteers undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

GOING CONCERN

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least a further 2 years, with a possible extension. This allows us sufficient time and reflection to now focus on other areas of development and plan for longer-term security. We have successfully increased our income within the year, both in relation to grant funding and project income. We end the year with an increase in cash reserves, which sets us in good stead for the current financial year.

The trustees appreciate the various external and internal factors that prove a risk to going concern. Notwithstanding these though, the trustees have assessed that the charity is a going concern and the financial statements have been prepared on this basis.

OBJECTIVES AND ACTIVITIES

On 15th September 2022, the agreed changes to our charitable objects, which better reflect what is undertaken in practice, were accepted by Companies House and the Charity Commission and are as follows:

The Charity's objects ("the Objects") are: for the prevention or relief of poverty for public benefit in Swansea by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, in particular but not exclusively families with young children.

Values Statement

We also have reviewed our values statement:

Our Vision	A city where every child can reach their full potential.
Our Mission	Building brighter futures. Rooted in our communities, we nurture growth, cultivating fairer opportunities for all, especially during childhood.
Our Culture	Our culture is to promote, instil and demonstrate our values of CARE: Compassion, Aspiration, Respect, Empathy.
For everyone	Our teams, our communities, our partners and funders.

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike; linking into our culture of CARE.

Public benefit

The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

Core Services Unit

Faith in Families has a core services unit that looks after the design, financial and administration business of all the projects that we facilitate across the Diocese. Within core services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

Chief Executive Officer to whom day to day management has been delegated - Cherrie Bija, whose responsibility is the strategic planning of the organisation to meet the objectives and mission within our Diocese, researching theories to meet the necessary targets and fundraising to ensure sustainability.

OBJECTIVES AND ACTIVITIES – Continued

Company Secretary/HR - Sharon Atkins is responsible for the efficient administration of the organisation, particularly with regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties.

Finance Officer - Christopher Havard is responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

Marketing and Social Media Assistant (appointed January 2022) - Chelsey Thomas is responsible for our marketing and social media strategies, refreshing our online presence and developing our websites, and assists the core team with administration tasks.

Administration Team - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

Social Responsibility Officer - Revd. Canon Padraig Gallagher highlighted areas of social responsibility and supported and worked in co-ordination with the chief executive officer and the core team. Sadly Padraig passed away in July 2022. He was such a support and gave strength to many in our organisation (as a previous Trustee also) and was instrumental in the development plans for our £1m capital building project at St Teilo's. He is sorely missed, but his legacy lives on, with a thriving Teilo's community Cwtch and day care setting, serving the local communities for decades to come, with the warmth, care and understanding that he always demonstrated.

Assistant Diocesan Social Responsibility Officer - Revd. Timothy Williams had special responsibility for liaison with St. John's Family Centre and prior to this appointment, was a trustee. Tim has stepped down from the role (August 2022) after many years of dedication and service. We wish Tim the very best of luck in his new role within the Diocese.

Community Cwtch Managers/Project Leads - Responsible for the coordination, delivery and quality of services within the Community Cwtch catchment areas (and beyond where relevant), liaising with relevant partners to ensure that there is consultation on community needs in order to tailor support and services.

Community Cwtch Senior Child and Family Workers - To ensure that the play teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

Childcare Team Leader - Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

OBJECTIVES AND ACTIVITIES – Continued

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to show compassion, encourage aspiration, show respect and empathy.

ACHIEVEMENT AND PERFORMANCE

Clase Community Cwtch and the Brighter Futures Project - Linda Harle, Manager/Project Lead

Children and families thrive when they have access to safe, stable, nurturing relationships and environments. These relationships and environments are essential to creating positive childhood experiences and preventing adverse childhood experiences.

After a difficult few years, dealing with Covid-19 and the restrictions we faced, our centre is once again filled with laughter and smiling faces. We continue to provide a safe, warm and welcoming environment for children and their families to learn new skills, develop friendships and most importantly have FUN!!! We continue to listen to the community and provide sessions that meet the needs of local families. We are extremely grateful to all of our funders that see the value and support our work. This funding enables us to make a real difference to the communities we work in.

I would like to say a huge heartfelt thank you to every member of the team who go above and beyond on a daily basis. Without their hard work and dedication, our achievements and success would not be possible.

What an incredible year it has been for the Brighter Futures project! There is so much to celebrate; the feedback, case studies and reports, all clearly show the impact and outcomes of the project. The work achieved by a small project and small team is outstanding.

We are now working with over 30 schools across Swansea delivering proven one-to-one and group interventions. The impact the project has made to so many children is truly overwhelming. I believe that the success of the project is due to our approach; we know one size doesn't fit all, we know that interventions cannot be delivered in a prescribed and time bound way. We take time building relationships, getting to know the children, listening to them - really listening to them - making them feel valued, heard and seen. We build relationships built on trust and respect, we work at the child's speed, providing support, information and interventions that are age and ability appropriate, this is their journey!

I would like to take this opportunity to thank all of our funders who believed in our vision and who have supported us to make this work possible. I would also like to thank all the staff involved in the project whose dedication and passion make this work possible.

ACHIEVEMENT AND PERFORMANCE – Continued

Bonymaen Community Cwtch/Eastside Family Support Project/Inspiring Futures Project- Suzanne Baker, Outreach Worker/Manager/Team Lead.

We are based in a Vicarage in Bonymaen; a team that works together to support children and their families to address struggles, overcome hardships and to make the most of what's available in their own communities. Our aim is to help children and adults to get the most out of life and to become the best versions of themselves. The support is bespoke in order to meet differing needs. The project is community based with a simple referral process. Clients can self-refer or referrals can be made by schools, health visitors and other partner organisations.

Children and their families learn successfully: The project delivers fun sessions and a varied programme for children aged 0-13. This is done via our weekly sessions and our holiday playschemes. Children are able to gain new skills and learn through the variety of play opportunities that are available to them in our centre and from sessions run in and around the local community. Sessions include Parent & Toddlers sessions, Arts & Craft, Baby Sensory Play, Family Play, sessions for children with Additional Needs, holiday play schemes, cooking clubs, special visits, trips and more.

As well as educating the children, we also strive to upskill their parents. We, in partnership with organisations such as Adult Learning Wales, deliver courses in the community. These help to break down some of the main barriers to learning, as clients can learn locally, access childcare provision, gain tutor support and gain access to voluntary and further learning opportunities and work placements. Last year we supported 180 individuals to engage in online or face to face training courses, back to work support, information and advice. 48 individuals engaged in voluntary work, 21 have gone into employment and 8 have gone onto further learning.

Children and their families feel empowered: As a community-based project, we provide opportunities for children and their families to share their thoughts, views, and opinions. Our services are developed around the needs of our community. Adults and children are encouraged to get involved and have a say in what is delivered and what they do in sessions.

Our children's sessions provide the children with freedom of choice. They have lots of options for play and learning as they explore new things in a safe environment.

As a result of our hard work, we now have a young volunteer's group. This is made up of children that want to be part of what we do. Children as young as 8 help out at our community events and take part in prepping picnics, setting up play equipment and face painting. We have a strong group of adult volunteers that regularly help out at our P & T sessions and act as a welcoming party for new members accessing our adult learning programmes. They have progressed onto running their own Jewellery making group and this is open to new members.

Children have a good start in life: We work in partnership with other FIF projects and a whole host of partner organisations in order to deliver a joint working approach. This helps ensure that the needs of the family are met and parents gain a greater understanding of how to develop a positive parenting style, resulting in children being better understood and those big behaviours and emotions managed without parents resorting to unhelpful methods.

The project provides practical support (e.g. food bank parcels), grant applications, Mr X, budgeting advice, and courses. It also provides lots of opportunities for children and their families to have fun: access to trips, family play sessions, park fun, visits from alpacas and more.

Children and their families are important to us and are central to all that we do at the project. We may be limited by the size of our centre and the size of our team, but we excel due to the size of the hearts of those that work tirelessly in the community each day.

ACHIEVEMENT AND PERFORMANCE – Continued

Bonymaen Community Cwtch/Eastside Family Support Project continued:

Having a team that are passionate about what they do means that we will always go above and beyond to ensure that we deliver an excellent service for the benefit of the child.

ACHIEVEMENT AND PERFORMANCE – Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager/Team Lead

2021/22 has kept us on our feet, with the ever-changing Covid restrictions and the fear the community members felt as the world seemed to go back to 'normal' but restrictions tightened again. As a team we worked hard to ensure we followed all restrictions correctly. We have listened to worries and encouraged community members to take the steps they need to gain the support, friendship and opportunities that they need for their health and well-being

We were lucky to be successful with a number of grants, so were able to provide exciting sessions and trips for community members and we have been able to purchase a vast amount of equipment to enhance our setting. Staff also had opportunities to attend training programmes to strengthen their knowledge and add extra depth to our sessions.

Teilo's Tots Day care is continuing to thrive. During 2021/22, Teilo's Tots has worked with 62 families from all different walks of life. We have supported children with additional learning needs and families who need help with housing and financial support. We have supported parents in meetings and are often a shoulder to cry on for stressed out parents.

Children in our care are offered opportunities to grow, develop, gain independence and make their first friendships in a safe, stimulating and fun environment.

Teilo's Community Cwtch and Teilo's Day care would not be the projects they are today, without the determination and passion of the staff team. The team has shown that if you pull together, look out for your colleagues and are slightly bonkers, you can achieve anything – thank you all for all that you do for our community.

ACHIEVEMENT AND PERFORMANCE – Continued

St Johns Centre - Alix Miller and Jamie Parry- Centre Manager

We continue to work closely with the Council for Social Responsibility, Brecon Food Bank, Mirus Wales and other partners to establish an intergenerational wellbeing feel to the St John's Centre in the heart of the community.

We have been pleased to help host a uniform swap-shop at the centre in partnership with local Councillors.

We have worked with the Brecon Foodbank to help them utilise space at the centre in order for the Foodbank to accommodate their growing demand.

The Council for Social Responsibility runs a number of activities at the centre such as: an over 50's luncheon club, a gardening club, cookery classes (for all ages) and a food-cooperative that compliments the ethos of our organisation and encourages joined-up partnership working and collaboration to deliver support services in the St John's Ward. This of course has been impacted by the pandemic as have all projects and services, however, they have responded to community need and partnered with others to coordinate support in the community.

ACHIEVEMENT AND PERFORMANCE – Continued

Executive Summary

More than 1 in 3 children in Wales currently live in deep real poverty, they are beginning to believe that trauma, chaos and living in crisis is the normal way of life. That being hungry, cold and uncomfortable is what childhood is like. We cannot allow ourselves to get comfortable with the uncertainty that children are living in each day. Their childhood cannot wait, it is happening right now.

Faith in Families walks alongside children and families that are living though some of the most challenging circumstances in all our communities.

Our vision is a city where e**very child can reach their full potential**.

We want each human being to have the possibility to **succeed, accomplish, triumph and become the best version of themselves.**

Looking back

What an amazing year we have had – despite the ongoing changes in restrictions, growing anxieties, concerns, personal and professional dilemmas. Our teams have had a tremendous impact, thanks to all our funders, stakeholders and the individuals we seek to serve.

We have gone from delivering 374 children services to **873** different sessions across the projects in Swansea. We have connected with over **2,022** children and **1,632** families and developed new relationships with **1,247** individuals.

We have provided over **48,260** hours of affordable, quality childcare and have increased our bespoke intensive support with vulnerable children from 2,410 hours in 2020-21 to an incredible **6,360** hours of tailored, child-centred engagement. This is an increase of **164%.**

Childhood is a golden part of our life that we can never go back to. The magnitude of the type of experience an individual has will have an ongoing influence on their physical and mental health and their future contribution to society and the world in which we all live in.

We want Wales to be filled with happy, healthy, curious individuals who are valued and validated.

Experiences in childhood are vital in shaping our future.

Charities like ours don't change lives – however we are lucky and privileged enough to walk alongside people who change their own lives with our support - building brighter futures together, rooted in our communities. We **nurture** growth, cultivating **fairer** opportunities for **all,** especially during **childhood.**

Our culture is to promote, instil and demonstrate our values of CARE

Compassion, Aspiration, Respect, and Empathy.

For everyone. Our teams, our communities, our partner, and funders regardless of their faith, sexuality, race or status. We build meaningful, reliable and equitable relationships that enable us to play our part in ending the crisis that is embedded in our society. And we will continue to do so until we are no longer needed.

FINANCIAL REVIEW

Performance in the year

The main income source of the charity continues to be grant funding. The core grants for the running of the three Cwtches, and the Families First funded project were put out to tender and we were successfully awarded the Children and Communities grant in June 2021; this secures this income until at least March 2024.

The charity has been successful in increasing its grant income for the various projects within the year. Total grant income increased to £957k, from £742k in 2021.

The Teilo's Tots day care provision performed well over the course of the year; income from day care increased to £147k from £85k in 2021, albeit the 2020/21 income was adversely impacted by COVID-19 restrictions.

Donations were of a similar level to the previous year and included £20k donated by Swansea.Com, as we were their chosen charity within the year.

Our salary costs have increased, due to the additional staff recruited for the Brighter Futures and Inspiring Futures projects and reflecting the increase in activity and service delivery. Total staff numbers increased to 44, from 33, with total staff costs amounting to £743k (£614k in 2021).

Other notable cost increases include training costs (£28k compared to £12k), holidays, trips and play (£23k compared to nil in 2021) and equipment and materials (£22k compared to £10k), all of which we were able to achieve as a result of the growth in grant support.

The charity has reported a surplus of £182,390, compared with a surplus of £53,928 for the previous year.

Financial position

Previous financial years have seen significant investment in two of our centres, with St Teilo's capital expenditure on the renovation being completed in 2017/18. In 2021/22, we have purchased a replacement boiler at St Teilo's and also invested in updated IT equipment.

We ended the year with cash reserves of £895,258, which makes up the majority of the charity's current assets. The cash reserves are vital to ensure that the charity can comply with the Board's reserves policy.

As at 31 March 2022, the charity reported unrestricted reserves of £873,408 (2021 - £763,921) and restricted and endowment funds of £1,237,998 (2021 - £1,165,095).

Reserves policy

The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that the balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board have an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

FINANCIAL REVIEW, continued

The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£	£
	Target	**Minimum**
9 Months of Running Costs	756,000	
6 Months of Running Costs		504,000
Contingency for Late Payment of Grants	130,000	130,000
Building Maintenance Fund	150,000	150,000
Staff Redundancy Reserve	93,000	93,000
Reserves target	**1,129,000**	**877,000**

At the balance sheet date, the charity held £873,408 in unrestricted funds, compared to the minimum target reserves of £877,000 above. This puts the charity in a reasonable position as we enter a new year of uncertainty in terms of rising costs and high inflation. The unrestricted funds fell short of the ideal target of £1,129,000 by £255,592.

Principal funding sources
We are grateful to the following agencies, organisations and individuals for their support this year:

Anonymous Donors
Big Lottery
City and County of Swansea
Children in Need
Diocesan Finance Board
Local churches and parishes
Lloyds Bank Foundation
Masonic Charitable Foundation
Plater Trust
Swansea Bay University Health Board
Swansea Early years Childcare Development Partnership - Play Sustainability Grant/Playfund/Swansea Children and Young Peoples Partnership
Swansea.Com
Waterloo Foundation
WCVA

FUTURE PLANS

We have been privileged to have support from Lloyds Bank Foundation through their Enhance program, Charity Forum and Skills exchange. Each has provided us with challenge and change, enabling us to embrace our uniqueness and become stronger and more strategic into the future.

They have enabled us to have a whole wealth of training and consultants working with us to make us stronger and sustainable for the long-term future.

Governance Strategy
Our governance consultant Bev Garside interviewed our trustees and poured over our governing documents and has now concluded her research with our trustees and presented her recommendations at our Board meeting in May 2022. We aim to be more inclusive and diverse to ensure that we are transparent and accountable into the future. People with lived or first-hand experience of poverty or other forms of inequality have an essential perspective on how best to change things and we need more of them to be part of the decision-making discussions about our future, which is a work in progress.

Fundraising and Income Generation strategy
We are working with a fundraising consultant, Richard Tynen from the funding centre, to put a robust strategy together to ensure that we are targeting and improving our sustainability. He spent a day with us recently. We will be looking to diversify our grant income, researching for longer term programme-based funding, checking out our competition and horizon scanning for where we can collaborate for bigger impact.

Marketing and communication strategy
We have been working with a PR Consultant, Carys Thomas and we also have been successful in a Pedals Swansea University program which has given training and the time of a marketing student to support our core team to action a communication strategy.

We have a new logo and have fed into our branding across all social media platforms for our work to be better understood and promoted in a professional manner and as one organisation.

We continue to be Swansea.com's chosen charity and are working with their business development team to organise future events to fundraise and promote our work.

Data, stats and stories strategy
We have now commissioned the lamplight system and have a team of data collection technicians working with our teams to put a bespoke package together for us. The aim was for this to be live in May, and although slightly delayed we hope that this time next year we will have a wealth of information ready to share with our funders, supporters and communities that will feed into our marketing and communication strategy.

The cost-of-living crisis is set to drive vulnerable groups further into poverty and tighten the purse strings of donors, funders and governments, which is a double whammy for a charity like ours. Therefore, we are bracing ourselves once more to be asked to do more with less.

FUTURE FUNDING

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least 2 years, with a possible extension. Our new projects have also attracted the support of other funders, which will bring significant added value and intensive support to our children and families for the next few years.

This allows us sufficient security to now focus on other areas of development and plan for longer-term security.

We were successful in gaining places on the Pilotlight and Lloyds Foundation charity support programmes, and have engaged with a variety of professionals who have helped with this in becoming more strategic and resilient. In December 2022 we have our final review session with Pilotlight, however, an additional year of support is in place with Lloyds. With our governance, business planning, marketing and fundraising strategies in development, our next focus will be on the finance function.

IMPACT OF COVID-19

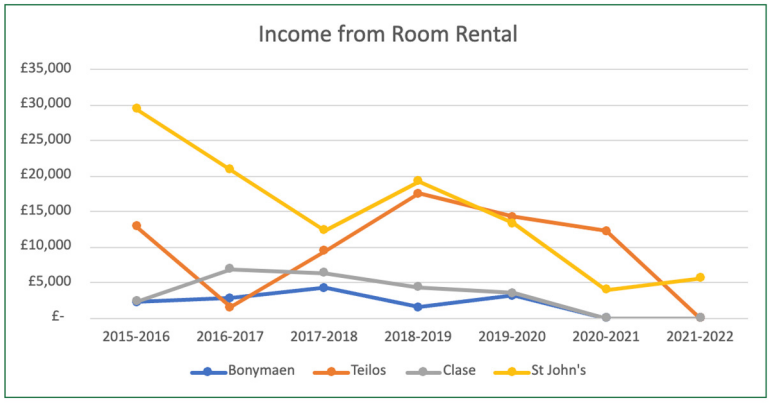
Governance, Funding and Finance

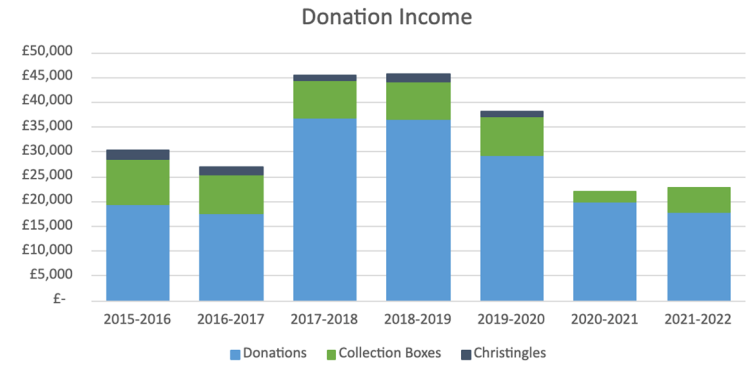
Fundraising had been affected during this time. We had to adapt, change and rapidly respond to a constantly evolving situation to ensure that meaningful services were provided to the most vulnerable in our communities. We collaborated with St David's Diocese to hold an online Christingle Service; whilst this did not result in donations, this helped raise our profile and strengthen our relationship with this partner.

Our Board of Trustees continued to meet and be on hand, and met more regularly as necessary – albeit virtually. In-person/hybrid meetings resumed over time as restrictions and Covid infection rates declined.

With many of our key Finance and Administration staff working at home, added safeguards and protocols were added to our policies and procedures to ensure segregation of duties and due diligence, particularly around bank transfer payments, autopay and staff expenses reimbursements. With a return to the office/hybrid working, these are still being undertaken.

Covid has had a significant effect on all our buildings that have rentable space for partners to utilise and therefore income has been much reduced. Our donations have also been down as our supporters have faced many challenges themselves.





IMPACT OF COVID-19, Continued

Staffing and services
Our **Day Care** project found restrictions and lockdowns challenging, but stayed open the majority of the time to support key-worker families, with all appropriate risk assessments in place.

Our **Community Services** were able to continue, albeit in different ways. These are funded by the Children and Communities Grant, Children in Need and a variety of other funders. We are very fortunate to have a staff team that is very passionate and dedicated to the work we do, showing true resilience and agility. Many were able to adapt and work differently in response to lockdown/isolation periods.

The **Brighter Futures** project has an ever-growing waiting list as we see the effects of the pandemic on our children. We now work with over 30 school within Swansea. The team is expanding in response to demand, and have received valuable training opportunities in order to enhance their practice. : http://faithinfamilies.wales/wp-content/uploads/2021/06/Brighter-Futures-Evaluation-Report-2021-FINAL.pdf

The **Inspiring Futures Project** has grown over the course of the pandemic and has been highly successful in its approach to encouraging and supporting those furthest away from the job market. The funding streams for this project are now winding down (European Social Fund) however, we have been continually gathering evidence, feedback and data that will evidence the need, and hopefully attract more funding, for this excellent work to continue.

St John's Centre continued to support Brecon Foodbank to ensure that operations could continue within the regulations, and that vulnerable community members had access to support.

We have tailored our approach to services at all centres as far as practicably possible, whilst adhering to Government and Public Health Guidance and committing to ensuring that staff and service users' safety is at the core of all that we do, whilst developing new and innovative ways of delivery should further Covid-19 lockdowns occur.

We have, as have other organisations across many sectors, struggled to fill some role vacancies and recruitment for our sessional bank of workers to cover sickness and holidays has also been difficult. This is indicative at the moment, due to an incredibly tight job market, we are continually looking at ways to be more attractive to clients as well as ensuring that our workforce is happy and engaged.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

On 1 December 2022 as a result of a merger, Gerald Thomas resigned as auditors in accordance with Section 516 of the Companies Act 2006 and re-engaged its services as MHA.

The auditors, MHA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7th December, 2022, and signed on its behalf by:

Signature ..... Alan N. Jevons .....

The Venerable Alan Jevons
Trustee

Opinion
We have audited the financial statements of Swansea and Brecon Diocesan Board for Social Responsibility Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Detecting Irregularities
The objectives of our audit in relation to fraud are as follows:
- To identify and assess the risks of material mis-statement of the financial statements due to fraud;
- To obtain sufficient appropriate audit evidence regarding the assessed risks of material mis-statement due to fraud, through designing and implementing appropriate responses
- And to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Auditor's approach to assessing the risks of material mis-statement due to irregularities, including fraud
We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (FRS 102, Charity SORP and Companies Act 2006) and the relevant tax compliance regulations in the UK.

We assessed the risks of material misstatement in respect of fraud and considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements.

Audit procedures designed to respond to the risks of non-compliance with laws and regulations
Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries of management to understand how the charity is complying with those frameworks.

Audit procedures performed by the engagement team also included a review of the financial statements disclosures to underlying supporting documentation.

Audit procedures designed to respond to the risks of fraud
We assessed the susceptibility of the charity's financial statements to material mis-statement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

As well as adopting an attitude of professional scepticism, we have obtained information for use in identifying the risk of fraud when performing risk assessment procedures, and performed the following procedures in light of the risk of fraud:

- Discussion amongst the engagement team regarding the susceptibility of the client to fraud;
- Consider the risk of fraud when documenting and testing internal controls;
- Enquiring of management how they: assess the risk of fraud; identify and respond to the risks of fraud; and
- Enquiring of management whether they have any knowledge of actual or suspected frauds;

Management override of controls
We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach. The audit engagement team performed journal entry testing using a risk-based approach and evaluating whether there was evidence of bias, with a focus on any journals indicating large or unusual transactions based on our understanding of the charity.

Considerations around likelihood of detection
However owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material mis-statements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Rachel Doyle ACA FCCA (Senior Statutory Auditor)
for and on behalf of MHA
Chartered Accountants and Statutory Auditor
Swansea, United Kingdom

Date: 07/12/2022

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	353,062	6,986	-	360,048	279,140
Charitable activities	4	1,216	815,567	-	816,783	604,166
Other trading activities	5	-	-	-	-	375
Investment income	6	712	-	-	712	304
Total		354,990	822,553	-	1,177,543	883,985
EXPENDITURE ON						
Charitable activities	7					
Charitable activities		237,667	708,816	48,670	995,153	830,057
Total		237,667	708,816	48,670	995,153	830,057
NET INCOME		117,323	113,737	(48,670)	182,390	53,928
TRANSFERS BETWEEN FUNDS		(7,836)	7,836	-	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		763,921	26,954	1,138,141	1,929,016	1,875,088
TOTAL FUNDS CARRIED FORWARD		873,408	148,527	1,089,471	2,111,406	1,929,016

The notes form part of these financial statements

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	13	5,706	33,819	1,104,703	1,144,228	1,163,933
Investments	14	5,258	-	-	5,258	4,677
		10,964	33,819	1,104,703	1,149,486	1,168,610
CURRENT ASSETS						
Debtors	15	39,104	190,982	-	230,086	148,218
Fund equalisation		18,555	-	-	18,555	85,958
Cash at bank and in hand		833,753	61,505	-	895,258	713,545
		891,412	252,487	-	1,143,899	947,721
CREDITORS						
Amounts falling due within one year	16	(28,968)	(64,456)	-	(93,424)	(68,766)
Fund equalisation		-	(3,323)	(15,232)	(18,555)	(85,958)
		(28,968)	(67,779)	(15,232)	(111,979)	(154,724)
NET CURRENT ASSETS		862,444	184,708	(15,232)	1,031,920	792,997
TOTAL ASSETS LESS CURRENT LIABILITIES		873,408	218,527	1,089,471	2,181,406	1,961,607
ACCRUALS AND DEFERRED INCOME	17	-	(70,000)	-	(70,000)	(32,591)
NET ASSETS		873,408	148,527	1,089,471	2,111,406	1,929,016
FUNDS	18					
Unrestricted funds:						
General fund					873,408	763,921
Restricted funds:						
Community Cwtches					45,180	-
Brighter Futures					85,554	26,954
Inspiring Futures					17,793	-
St Johns Centre					-	-
Endowment Funds:						
St John's Centre – Big Lottery Fund					249,983	275,880
Teilo's Community Cwtch – Big Lottery Fund					339,488	362,261
Teilo's Community Cwtch – Welsh Assembly Government					500,000	500,000
TOTAL FUNDS					2,111,406	1,929,016

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

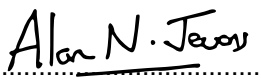
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th December, 2022 and were signed on its behalf by:



.....
The Venerable Alan Jevons
Trustee

The notes form part of these financial statements

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	215,956	75,701
Net cash provided by operating activities		215,956	75,701
Cash flows from investing activities			
Purchase of tangible fixed assets		(34,374)	(8,554)
Interest received		131	410
Net cash used in investing activities		(34,243)	(8,144)
Change in cash and cash equivalents in the reporting period		181,713	67,557
Cash and cash equivalents at the beginning of the reporting period	2	713,545	645,988
Cash and cash equivalents at the end of the reporting period	2	895,258	713,545

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	182,390	53,928
Adjustments for:		
Depreciation charges	54,079	50,623
Interest received	(131)	(410)
Decrease/ (increase) in fair value of investments	(581)	106
Increase/ (decrease) in deferred income	37,409	29,161
(Increase)/decrease in debtors	(81,868)	(92,623)
Increase/ (decrease) in creditors	24,658	34,916
Net cash provided by operations	215,956	75,701

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	9,083	9,813
Notice deposits (less than 3 months)	886,175	703,732
Total cash and cash equivalents	895,258	713,545

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	713,545	181,713	895,258

1. STATUTORY INFORMATION

Swansea and Brecon Diocesan Board for Social Responsibility is a charitable company, limited by guarantee, incorporated in England and Wales. The company's registered number and registered office address can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

The allocation of grants between donations and legacy income and charitable activity income for the comparative year has been amended to better reflect the underlying nature of certain grants. There is no impact on the total income reported for the comparative period.

Critical accounting judgements and key sources of estimation uncertainty
The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

(i) Impairment reviews
The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

(ii) Useful economic lives of tangible fixed assets
The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

Income recognition
Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charitable company.

2. ACCOUNTING POLICIES - Continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

Governance and support costs
Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

Financial Instruments
The charitable company has mainly financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed asset investments are stated at fair value.

Allocation of support and governance costs
Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost and over the term of the lease (see note 13)
Computer equipment	-	25% on cost

Fixed assets costing £500 or more and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

Taxation and irrecoverable vat
Irrecoverable VAT is charged against the category of expenditure for which it was incurred. The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. These funds relate to the specific centres operated by the charity and are classified by centre.

The charity has received significant grants for the specific purpose of refurbishing and fitting out community Cwtches. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

Donated services and goods
Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is consider material to the charity.

Pension costs
The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund, in accordance with the rules of the scheme.

Investments
Fixed asset investments are valued at fair value.

Going concern
The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2024 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Operating leases
Rentals paid under operating leases are charged as expenditure on a straight line basis over the period of the lease.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	44,512	42,310
Grants	140,544	137,833
Project income	174,992	98,423
Other income	-	574
	360,048	279,140

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total funds
	£	£	£	£
Donations	44,699	(187)	-	44,512
Grants	133,371	7,173	-	140,544
Project Income	174,992	-	-	174,992
Other income	-	-	-	-
	353,062	6,986	-	360,048

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
Diocesan Finance Board	57,421	-	-	57,421
Management fees	4,168	-	-	4,168
CCS childcare	-	7,030	-	7,030
Lloyds Bank Foundation	25,000	-	-	25,000
Swansea Bay University Health Board	43,380	-	-	43,380
Job Retention Scheme	3,002	-	-	3,002
Other	400	143	-	543
	133,371	7,173	-	140,544

3. DONATIONS AND LEGACIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
Donations	41,693	617	-	42,310
Grants	137,833	-	-	137,833
Project Income	98,423	-	-	98,423
Other income	574	-	-	574
	278,523	617	-	279,140

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
Diocesan Finance Board	56,292	-	-	56,292
Management fees	12,043	-	-	12,043
Job Retention Scheme	59,498	-	-	59,498
Other	10,000	-	-	10,000
	137,833	-	-	137,833

Government grants
During the year the charity received amounts totalling £3,002 (2021 - £59,498) in relation to the Coronavirus Job Retention Scheme.

4. INCOME FROM CHARITABLE ACTIVITIES

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £
BBC Children in Need	-	49,836	-	49,836
WCVA	-	62,903	-	62,903
CCS Children & Communities	-	375,000	-	375,000
CCS CYP/Playfund and COVID related grants	-	110,968	-	110,968
Big Lottery	-	100,163	-	100,163
The Waterloo Foundation	-	23,541	-	23,541
CYMPH	-	23,253	-	23,253
Masonic Foundation	-	20,000	-	20,000
CDF	-	38,302	-	38,302
Other	1,216	11,601	-	12,817
	1,216	815,567	-	816,783

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
BBC Children in Need	-	49,662	-	49,662
WCVA (AI & SIC)	-	78,048	-	78,048
BBC Children in Need	-	6,000	-	6,000
CCS Children & Communities	-	235,631	-	235,631
CCS CYP Fund	-	11,250	-	11,250
CCS Playfund	-	23,000	-	23,000
SCVS	-	46,964	-	46,964
Families First	-	58,000	-	58,000
CCS Sustainability	-	15,807	-	15,807
Western Power	-	2,500	-	2,500
WCVA (VSRF)	-	28,437	-	28,437
NPTCBC	-	11,193	-	11,193
Other	-	6,222	-	6,222
Charles Plater Trust	-	20,000	-	20,000
CCS CDF	-	11,452	-	11,452
	-	604,166	-	604,166

5. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	-	375

6. INVESTMENT INCOME

	2022	2021
	£	£
Revaluation of investments	581	(106)
Deposit account interest	131	410
	712	304

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support Costs	Totals
	£	£	£
Charitable activities	981,165	13,988	995,153

	2022	2021
	£	£
Salaries & NI	743,033	614,316
General running costs	67,484	62,999
Training costs	27,527	12,167
Travel	7,193	2,649
Holidays trips & play	22,995	-
Healthy option costs	976	-
Rent of premises	3,638	1,227
Equipment & materials	22,334	10,471
Management costs	3,067	9,620
Light & heat	16,818	19,852
Depreciation / loss on sale of assets	54,079	50,622
Telephone	11,887	5,342
Christmas hampers	-	27,000
Bad debts	134	-
Direct costs	981,165	816,265
Support Costs	3,068	4,012
Governance Costs	10,920	9,780
	995,153	830,057
Analysis by fund		
Unrestricted fund	237,667	186,120
Restricted funds	708,816	595,190
Endowment fund	48,670	48,747
	995,153	830,057

continued...

8. SUPPORT COSTS

	Post and Stationery	Governance Costs	Totals
	£	£	£
Charitable activities	3,068	10,920	13,988
	3,068	10,920	13,988

9. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2022	2021
	£	£
Audit fee	10,920	9,780

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Salaries	653,612	534,402
Social security costs	46,566	39,614
Pension scheme contributions	42,855	40,300
	743,033	614,316

The pension scheme contributions are defined contributions payable by the charity to funds, the assets of which are held separately from those of the company. The amount owed to the pension scheme at the year end was £7,817 (2021 - £12,389).

11. STAFF COSTS - continued

There were no employees whose annual emoluments were over £60,000. The average weekly number of employees by function were as follows:

	2022	2021
Charitable activities	41	30
Administrative staff	3	3
	44	33

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £125,608 (2021 - £129,082).

Volunteers
The value of volunteers' time given within the year is not readily quantifiable and, in line with the requirements of the SORP, has not been recognised within the accounts.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	278,523	617	-	279,140
Charitable activities	-	604,166	-	604,166
Other trading activities	375	-	-	375
Investment income	304	-	-	304
Total	279,202	604,783	-	883,985
EXPENDITURE ON				
Charitable activities				
Charitable activities	186,120	595,190	48,747	830,057
Total	186,120	595,190	48,747	830,057
NET INCOME/(EXPENDITURE)	93,082	9,593	(48,747)	53,928
TRANSFERS BETWEEN FUNDS	10,344	(10,344)	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	660,495	27,705	1,186,888	1,875,088
TOTAL FUNDS CARRIED FORWARD	763,921	26,954	1,138,141	1,929,016

continued...

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	1,457,567	4,366	63,389	1,525,322
Additions	14,100	10,924	9,350	34,374
At 31 March 2022	1,471,667	15,290	72,739	1,559,696
DEPRECIATION				
At 1 April 2021	302,452	4,366	54,571	361,389
Charge for year	49,844	528	3,707	54,079
At 31 March 2022	352,296	4,894	58,278	415,468
NET BOOK VALUE				
At 31 March 2022	1,119,371	10,396	14,461	1,144,228
At 31 March 2021	1,155,115	-	8,818	1,163,933

The net book values of St John's and St Teilo's at the balance sheet date were £250,061 and £867,567 (2021 - £277,701 and £877,414) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold properties, St John's centre in Brecon and St Teilo's church in Swansea.

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021	4,677
Revaluation	581
NET BOOK VALUE	
At 31 March 2022	5,258
At 31 March 2021	4,677

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	50,084	68,501
Other debtors	167,434	79,252
Prepayments and accrued income	12,568	465
	230,086	148,218

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	55,896	29,365
Social security and other taxes	11,986	9,706
Other creditors	25,542	29,695
	93,424	68,766

17. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Accruals and deferred income	70,000	32,591

Deferred income movements were as follows:

	£
Deferred income brought forward	32,591
Income received during period	70,000
Income released during period	(32,591)
Deferred income carried forward	70,000

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

18. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	Transfers	At 31/3/22
	£	£	£	£
Unrestricted funds				
General fund	763,921	117,323	(7,836)	873,408
Restricted funds				
Community Cwtches	-	44,854	326	45,180
Brighter Futures	26,954	58,600	-	85,554
Inspiring Futures	-	17,793	-	17,793
St Johns Centre	-	(7,510)	7,510	-
Endowment funds				
St John's Centre – Big Lottery Fund	275,880	(25,897)	-	249,983
Teilo's Community Cwtch – Big Lottery Fund	362,261	(22,773)	-	339,488
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-	-	500,000
TOTAL FUNDS	1,929,016	182,390	-	2,111,406

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Surplus/ (deficit)
	£	£	£
Unrestricted funds			
General fund	354,990	(237,667)	117,323
Restricted funds			
Community Cwtches	468,012	(423,158)	44,854
Brighter Futures	264,954	(206,354)	58,600
Inspiring Futures	89,444	(71,651)	17,793
St Johns Centre	143	(7,653)	(7,510)
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	1,177,543	(995,153)	182,390

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers £	At 31/3/21 £
Unrestricted funds				
General fund	660,495	93,082	10,344	763,921
Restricted funds				
Community Cwtches	-	3,363	(3,363)	-
Brighter Futures	27,705	26,249	(27,000)	26,954
Inspiring Futures	-	(471)	471	-
St Johns Centre	-	(19,548)	19,548	-
Endowment funds				
St John's Centre – Big Lottery Fund	301,854	(25,974)		275,880
Teilo's Community Cwtch – Big Lottery Fund	385,034	(22,773)		362,261
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-		500,000
TOTAL FUNDS	1,875,088	53,928	-	1,929,016

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Surplus/ (deficit) £
Unrestricted funds			
General fund	279,202	(186,120)	93,082
Restricted funds			
Community Cwtches	440,366	(437,003)	3,363
Brighter Futures	140,428	(114,179)	26,249
Inspiring Futures	23,986	(24,457)	(471)
St Johns Centre	3	(19,551)	(19,548)
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,974)	(25,974)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	883,985	(830,057)	53,928

continued...

18. MOVEMENT IN FUNDS - continued

The funds which are unrestricted are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charitable company.

The restricted funds are held for the following purposes:

Community Cwtches
This fund is in relation to the activities and management of the Community Cwtches centred in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant and other City & County of Swansea grants.

Brighter Futures Project
This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are the Big Lottery, Children in Need, the City & County of Swansea West Glamorgan Regional Partnership and the Masonic Charitable Foundation.

Inspiring Futures Project
This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long term unemployed. The main grant funders are the Wales Council for Voluntary Action and The Waterloo Foundation.

St John's Centre
This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Church. The Church is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

The endowment funds are held for the following purposes:

St John's Centre – Big Lottery Fund
This fund is in relation to the restoration and upkeep of the St John's Centre.

Teilo's Community Cwtch – Big Lottery Fund & Welsh Assembly Government
These funds relate to the restoration and upkeep of the St Teilo's Community Cwtch.

19. RELATED PARTY DISCLOSURES

During the year the charity received grants totalling £57,421 (2021 - £56,292) from The Swansea & Brecon Diocesan Board of Finance Limited.

During the year the charity recharged £39,478 (2021 - £28,733) to Swansea & Brecon Diocesan Council of Social Responsibility. Additionally, the charity issued a grant to the Swansea & Brecon Diocesan Council of Social Responsibility totalling £nil (2021 - £7,400). At the balance sheet date, the charity was owed £39,478 (2021 - £38,604) by this entity.

The charity received a grant of £nil (2021 - £46,964) from Swansea Council for Voluntary Services, which is a charity of which one of the Key Management Personnel is a director and trustee.

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 1095035

Accounts

REGISTERED COMPANY NUMBER: 04440970
REGISTERED CHARITY NUMBER: 1095035

REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 FOR

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED (A COMPANY LIMITED BY GUARANTEE)

KNOWN AS FAITH IN FAMILIES

Faith in Families

WEDNESDAY
AAJWUNVM
A15 22/12/2021 #237
COMPANIES HOUSE

SWANSEA AND BRECON DIOCESAN BOARD FOR
SOCIAL RESPONSIBILITY LIMITED
KNOWN AS FAITH IN FAMILIES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Chairman's Report	1
Report of the Trustees	2 - 21
Report of the Independent Auditors	22 - 25
Statement of Financial Activities	26
Balance Sheet	27 - 28
Cash Flow Statement	29
Notes to the Cash Flow Statement	30
Notes to the Financial Statements	31 - 44

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Archdeacons are sometimes referred to as "Bishop's fixers" and become involved with people and situations when there is a problem. "Faith in Families" is in direct contrast and is probably the most positive and life giving part of my work.

I spend a lot of time working with groups that look backwards to a dream which they wish could return. In contrast Faith in Families constantly looks forwards. You can see this in our most recent COVID Impact Report. During the first lockdown, amongst other things, our staff supported families in crisis, we provided food parcels for those facing food poverty or who were isolated, over a thousand check-in phone calls were made to support wellbeing; toys, iPads and other items of equipment were delivered to bridge the digital divide, online activities were developed, online cookery sessions promoted healthy living, activity packs were distributed. As restrictions were lifted ways of working were made to meet the increased demand and tackle the disproportionate way our children and families were being affected by COVID. As soon as was safe to do so, our community cwtches and outreach projects opened to provide childcare, play sessions, summer sessions, after-school club sessions, toddler tot sessions. All of these services have respond to the changed circumstances we find ourselves in and have looked to see how best provision may be met in the future.

I spend a lot of time working with groups that centre around their buildings, as if this was the be all and end all of their life. In contrast Faith in Families centres around people. Stories abound around our centres and projects. Inspiring Futures, Brighter Futures, Bonymaen Community Cwtch, Eastside Family Support Project, Clase Community Cwtch, Teilo's Community Cwtch, and the St John's Centre are all places of change and growth. One parent said, *"She (my daughter) has come home from school a completely different child. She seems so happy and non-stop talking about you and what you two did today. Thank you so much".* One child said, *"I feel more confident than before and I feel more confident to talk to my parents and I am glad I had support."* These are just two isolated comments from a sea of stories. Our strap line is "making a difference to our communities" and we are proud that this strap line is not just words but is evidenced in our actions and the way people feel about us. It has been really exciting to have been named by swansea.com as their charity of the year. What is even more exciting for us are the hundreds of stories, like the ones above, where individual lives have changed.

A prevailing attitude I come across so many times is that something cannot be done. In contrast the prevailing attitude of 'Faith in Families' is that, where there is a vision and a need, then something can be done, and quite often is. That depends upon our amazing committed and hardworking staff. As a Board we want to pay tribute to our core staff and our centre managers, indeed all of our staff, who have responded to totally different ways of working together and totally different ways of working with the children and families in their care. We are grateful for their commitment and engagement as they have so rapidly adapted to supporting and helping families in whatever way they are able. This is true both for the period of the lockdown and also for the more recent resumption of face to face contact.

All too easily we can become wrapped up with ourselves to the detriment of others. The German theologian, Dietrich Bonhoeffer, who was imprisoned and hanged by the Nazi regime during the 2nd World War, talked about the church as being her true self only when she existed for others. Bonhoeffer said this is where the church has often failed, by not acting in solidarity with humanity, especially the weak, the vulnerable and the oppressed. We are grateful to our many funders, large and small, as they also have helped maintain our provision, to work with the weak and vulnerable and to also strive for the best for others. That is not something "done" to other people, it is working together with them, sharing a journey, 'calling out' the gifts others have and 'calling out' the gifts we have. One of our project leaders put this so much better - *"it is amazingly inspiring, as we get to witness the bravery and strength each child has within them."* That is indeed positive and life giving.

Alan Jevons
Chair, Swansea and Brecon Diocesan Board for Social Responsibility

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04440970

Registered Charity number
1095035

Registered office
Teilo's Community Cwtch
62 Cheriton Crescent
Portmead
Swansea
SA5 5LA

Trustees and Board Members
The charities trustees at the year-end were:

		Specific responsibilities
The Venerable Alan Jevons	Bishop's appointment	Personnel
Mr R J Winchester	Afon Tawe Ministry Area	Finance
Dr S Miller	Greater Brecon Ministry Area	Finance
Mrs E Searle	Co-opted	General
Revd. R Davies- Hannen	Diocesan Conference	Finance
Mr J Lovell	Radnor & Builth Ministry Area	Personnel
Mr N King	Greater Gower Ministry Area	Finance
Mr J Meredith	Co-opted	General
Mr J Shill	Co-opted	General
Revd Ian Drew Jones	Bishops Appointment	Finance

Changes to the trustees: Mr James Shill resigned 20/05/2020

Company Secretary
Mrs S Atkins

Auditors
Gerald Thomas
Chartered Accountants and Statutory Auditor
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

REFERENCE AND ADMINISTRATIVE DETAILS – Continued

Solicitors
George Tudor & De Winton Solicitors
8A High Street
Brecon
Powys
LD3 7AL

Bankers
National Westminster Bank PLC
14/16A Oxford Street
Swansea
SA1 3AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
The chairperson is appointed by the Bishop of the Diocese. The Board members normally meet at least four times per year. Membership of the Board is open to any Ministry Area constituted within the Diocese of Swansea and Brecon and to The Swansea and Brecon Diocesan Conference, such bodies being known as a "member organisation". Each member organisation appoints an individual to represent it and vote on its behalf at meetings of the Board. All members of the Board shall retire from office at the end of a triennial period but may be re-elected or re-appointed for a further three-year period.

Organisational structure
The trustees meet approximately four times annually and the day-to-day activities of the Board are undertaken by the staff members assisted by the Officers of the Board. For various projects undertaken, volunteers, both formally and informally, also assist with some of the service delivery. Several of the projects act as training venues for students on placement from a variety of educational establishments. Finance, Staffing, Futures and Fundraising sub-committees have been set up to increase trustee participation and engagement which feed into an Executive Committee made up of the Chairs of the respective committees and the Chair of the Board accompanied by the Social Responsibility Officer.

The Chair of the Finance Committee is supported by other Trustees, in overseeing the budgetary systems, monitoring actual performance against agreed budgets and taking necessary action in response to identified variances and unforeseen developments. The Chair reports back to the full Board.

The Chair of the Personnel Committee is supported by Archdeacon Alan Jevons and the Social Responsibility Officer in overseeing all Personnel issues, policies and procedures. The Chair is involved in the appraisals of the Senior Management Team and reports back to the full Board.

Induction and training of new trustees
Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time.

Key Management Personnel
Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £128,254.

The Board endeavours to ensure within their powers and if appropriate that employees should receive remuneration in line with at least the Real Living Wage, once probationary periods have been successfully passed.

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation and meeting the needs of the families and children within their communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for children and families, creating stronger appropriate partnerships for better outcomes.

We work together with:
Adult Learning Wales
Brecon Foodbank
Best Start Swansea
Case (UK) Ltd
Child and Adult Mental Health Services
Children in Wales (Chief Executive Officer is a trustee and sits on the Policy Committee)
Children's Play Team
Citizens Advice Bureau
Clybiau Plant Cymru
Communities for Work
Community Connectors (Brecon)
Community Paediatricians
Community Police
DACE
Dementia Friendly Community Brecon
Design to Smile
Drug Aid
Early Help Hubs
Early Language Development Team
Eastside Foodbank
Eastside Housing Office
Educational Psychologists
Employment Training
Evolve
Exchange Swansea
Family Housing
Family Information Service
Family Intervention Team
Family Partnership Team
Foodbank Swansea
Fire Service
Gower College
Gwalia/Pobl Housing Group
Health Assessment Team
Health Visitors
Housing Officers
Housing Options
Jigso
Job Centre
Kin Cymru
Lifelong Learning

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Partnership working
Lamplighter
Local Area Coordinators
Local Councillors/AM's
Local Community Centres
Local Health Service
Local libraries
Local Schools/Governing Boards/Education Department
Menter Iaith
Mind
Mirus
Mothers Union
Mr. X
Mums Matter
NSPCC
NPTC group
Nutritionists
Occupational Therapy
One Stop Domestic Violence Support
Parish of St Edmunds
Parish of Sketty
Parish of St Thomas and Kilvey
Play Opportunity Library
Powys Association of Voluntary Organisations
Priory School
Physiotherapists
Rainbows Playgroup Brecon
SA1 Solutions Ltd.
Shelter Cymru
SNAP Cymru
Social Services
Speech and Language
Speech Therapists
Stepping Stones
St Catwg Ministry Area
St Margaret's Church
St. Mary's, Swansea
St. Teilo's of Caereithin
Swansea Council for Voluntary Services (Chief Executive Officer is also a Trustee)
Swansea Healthy Preschool Scheme
Swansea Library Service
Swansea University
TAF Team
Tesco Fairshare
Trussell Trust
Wellbeing Team
Welsh Council for Voluntary Agencies (Chief Executive Officer is a Trustee)
W.P.P.A - Wales Preschool Providers Association
Women's Aid

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Related parties

The Board have identified the following as related parties, due to the existence of common control or influence:

Swansea & Brecon Diocesan Board of Finance
Swansea & Brecon Diocesan Trust
Swansea & Brecon Diocesan Council for Social Responsibility
The trustees
The audit committee
Key management personnel

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Our staff payroll system is contracted with EasyBooks Ltd. Our IT needs continue to be undertaken by outside consultants SA1 Solutions and our stakeholder pension scheme continues to work well with regular review arrangements in place and information for new staff undertaken by Nicholls Stevens Ltd. Our Health & Safety and Human Resources requirements are handled in-house.

All staff of the Board, Board officers and all volunteers working with children have DBS checks undertaken and projects are inspected by the relevant registration agency where this is a statutory or funding requirement. We have a child protection and safeguarding policy that is communicated during staff induction processes, reviewed annually and refreshed with all staff across the organisation to ensure awareness and our commitment to the policy. We have two Senior Managers that act as Child Protection Leads and have undergone robust training. All staff and volunteers undergo safeguarding, first aid and food hygiene training which is regularly renewed and complies with best practice.

GOING CONCERN

Our WCVA funded Inspiring Futures project is exceeding the targets of the European Social Fund, and we are hopeful in gaining additional funding to extend this programme further.

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secured for at least 3 years, with a possible extension. This allows us sufficient time and reflection to now focus on other areas of development and plan for longer-term security. We will not be complacent however.

We have been successful in gaining places on the Pilotlight and Lloyds Foundation charity support programmes, and we envisage over the next 10 -12 months engaging with a variety of professionals who can help us with this in becoming more strategic and resilient.

We have secured both large and small grants from Children in Need and others to help grow and sustain our Brighter Futures project.

Having assessed projected future income and costs, as well as the net asset base at the balance sheet date, the trustees consider that the charity is a going concern.

OBJECTIVES AND ACTIVITIES

In July 2021, the Trustees changed the organisations charitable objects to better reflect what is undertaken in practice, as follows:

The Charity's objects ("the Objects") are to:

Enhance the voices and choices of children, young people, families and community members and promote their wellbeing. In furtherance of this, to inspire people to believe and succeed in being the best they can be and live a happy healthy life contributing to social society. In furtherance of such objects, but not further or otherwise, the Charity shall have power:

To develop networks of community support, including family centres, out of school care and other needs identified within the community.

Prior to this change, the objectives were to advance religion and benefit the public in particular, but not exclusively by:

- Reflecting on the meaning and implication of the Gospel in the life of society and thereby to stimulate theological reflection and response on issues of social responsibility, concern and need and their implications for Church and Society;

- Presenting Social Responsibility as an integral part of the Church's Mission;

- Assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and to assist the church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues.

Values Statement
Strengthening Communities
Inspire, Believe, Succeed

Mission - Supporting Our Communities Where it Matters
Vision - Being There When it Matters
Values - People matter

We have a strong and capable staff team, whom we greatly value and perceive as our main asset. Our organisation provides a clear sense of purpose and direction, ensuring our teams receive the training, supervision and support that they need to develop their skills and expertise and to deliver high quality services in which they can take pride. Our staff are trained in understanding the nature and importance of attachments, nurturing relationships and emotional responsiveness as well as educational achievement for colleagues, parents and children alike; holding on to our values that people matter, whoever, whatever and wherever they are in life.

Public benefit
The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit (specifically set out in The Advancement of Religion for the Public Benefit) and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

OBJECTIVES AND ACTIVITIES – Continued

Volunteers
The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance.

Core Services Unit
Faith in Families has a Core Services Unit that looks after the design, financial and administration business of all the projects that we facilitate across the Diocese. Within Core Services, the staff team collaborate together to ensure a high standard of efficiency and service delivery with specific responsibilities as follows:

Chief Executive Officer to whom day to day management has been delegated - Cherrie Bija, whose responsibility is the strategic planning of the organisation to meet the objectives and mission within our Diocese, researching theories to meet the necessary targets and fundraising to ensure sustainability.

Company Secretary/HR - Sharon Atkins is responsible for the efficient administration of the organisation, particularly with regard to ensuring compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented. She undertakes all HR related duties.

Finance Officer - Christopher Havard is responsible for financial procedures of each of the projects' budgets, salaries and accounting systems to ensure that we are accountable and transparent in all of our business dealings.

Administration Team - Responsible for collation of all monitoring and evaluation reports as well as numerous administrative and support functions.

Social Responsibility Officer - Revd. Canon Padraig Gallagher highlights areas of social responsibility and supports and works in co-ordination with the Chief Executive Officer.

Assistant Diocesan Social Responsibility Officer - Revd. Timothy Williams has special responsibility for liaison with St. John's Family Centre.

Community Cwtch Managers - Responsible for the coordination, delivery and quality of services within the Family Centre catchment areas, liaising with relevant partners to ensure the demands and needs of the area, that when are able to be addressed, are met.

Community Cwtch Team Leaders – To ensure that the Play Teams provide high quality child and family support within a positive, safe and happy environment. To help plan, provide and take part in activities to stimulate and support children's educational, physical, social, language, emotional and play development.

Childcare Team Leader - Responsible for the quality and accessibility of Early Years Childcare and the smooth and successful transition into formal education.

The leadership team ensures that we have engaged employees who are aligned with our organisational goals and energy in each of our projects.

We are a team of dedicated, passionate individuals that want to make a valuable difference to civil society in parts of Wales. We are able to do this through a number of projects based in four different areas across our Diocese all that seek to inspire individuals to believe in themselves and to succeed in having the life that they choose to live.

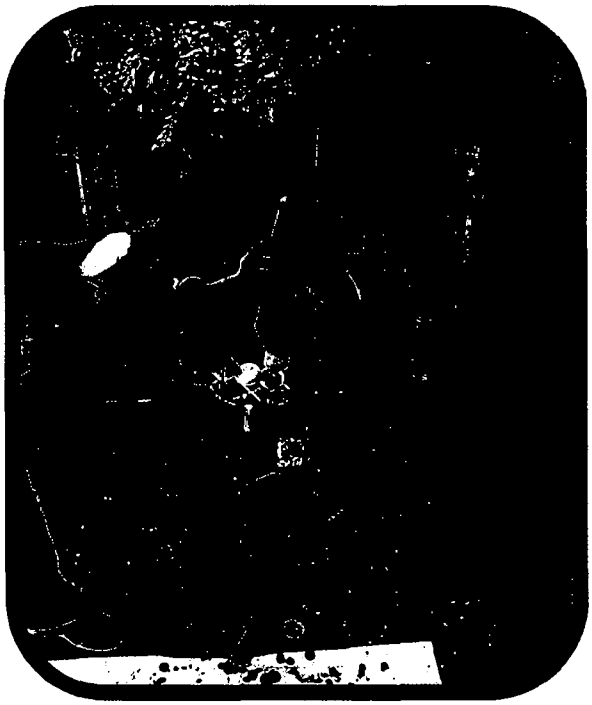
ACHIEVEMENT AND PERFORMANCE

Clase Community Cwtch and the Brighter Futures Project - Linda Harle, Manager

Leading and supporting a team of dedicated child and family and engagement workers is not just rewarding but a privilege. To see on a daily basis the impact of the work we are achieving is just mind-blowing and at times overwhelming. To know that you are part of something that is making a real difference to the lives of so many people is truly humbling. There is literally nothing better to hearing laughter in our centres and to see children and families come together. We pride ourselves in providing a safe, warm and welcoming environment for children and their families to learn new skills, develop friendships and most importantly have FUN!!! This has been more important this year than ever before and as a team we have gone above and beyond to ensure we still reached out to our community. This year we have delivered 173 sessions to 904 children.

The Brighter Futures project has grown and adapted through a multitude of methods and continues to provide quality support for children, young people and families. This year the project worked with a staggering 27 schools and supported 123 children on a one to one basis. This is on top of delivering activity packs, work books, doing door step welfare checks and doing weekly check-in phone calls.

During the coming year we plan on continuing to work closely with community members ensuring we are meeting identified needs, being community and child lead is not only important to us but we strongly believe is the reason for our success!



ACHIEVEMENT AND PERFORMANCE – Continued

Eastside Family Support Project/Inspiring Futures Project- Suzanne Baker, Outreach Worker/Manager

The project changed its approach to service delivery due to the pandemic and lock down restrictions. The project wanted to remain present for those in the community and support vulnerabilities. The majority received regular phone calls or appointments via teams. Those struggling to manage children with challenging behaviours were met in local green spaces whilst those with mental health issues were met in gardens.

We supported clients with a variety of needs, for example, parenting needs, Domestic abuse support, housing issues, mental health support, support to attend online meetings, grant application, wellbeing calls etc.

We strive to work with partner organisation to ensure clients received the best possible service. Many of our clients struggled financially during the 12-month period. The project provided practical support to families by delivering food parcels, school lunches, craft packs for children, we providing 1,200 Christmas Hampers and supporting the running of a local foodbank and volunteered at Hengoed Care home to deliver craft sessions to residence struggling with the lack of family visits.

We received Active Inclusion funding via the WCVA and the Welsh Assembly to develop the Inspiring Futures project during the first lock down. This presented many challenges for the project but also gave scope for creativity and solution focused thinking. The project had high targets and outcomes to meet and we engaged 75 clients in the first year, contacting them regularly to establish trusting relationships, encouraging participation and offering new opportunities to learn, develop and grow.

We posted opportunities on social media, shared information with customers at the foodbank and took referrals from partner projects. The project proved a lifeline to many, providing opportunity to learn online, gain certificates and create CV's.

People learn successfully - The project purchased or sought out free online learning courses and encouraged participants to engage in learning opportunities. Some completed over 20 courses during lockdown, others completed work relevant certificates and others have had support to create CV's and apply for jobs.

We believe that everyone has the right to learn and create the best opportunities for themselves and their families.

Parents feel empowered - Parents experiencing difficulties were given phone appointments and received emails with parenting tools and self-help techniques. Issues were discussed and parents were encouraged to use our solution focused tools to find a way to manage the problem. Addressing current thinking and patterns of behaviour is key to positive parenting.

Children have a good start in life - Children were supported via the provision of our craft packs, many of which were donated by the Mothers Union. Families were very grateful for these resources as they did not have the financial means with which to buy their own.

We continued to work with partner projects to support children at risk of harm, attending online TEAMS meetings to discuss issues and put plans in place to help bring about a change that would benefit the child and the family.

We worked in partnership with local schools, Health Visitors, SNAP Cymru, Kin Cymru, Social Services and Team around the family in order to deliver a joint working approach. We also work in partnership with Bonymaen Community Cwtch and sign post individuals to use their services.

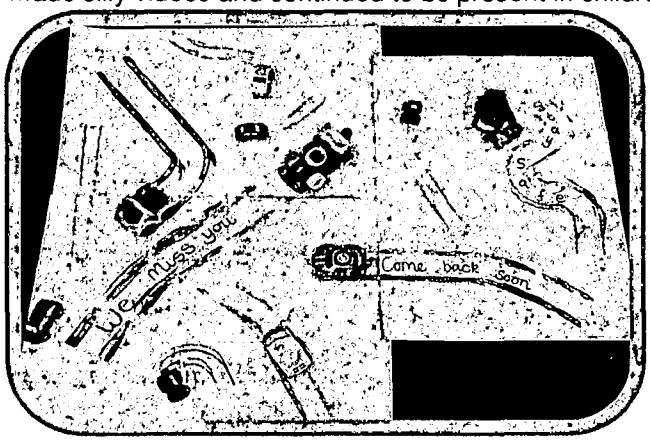
ACHIEVEMENT AND PERFORMANCE – Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager

2020/21 has been a varied, worrying and interesting year.

The global pandemic that hit us in March 2020 made us think quickly how we could support a community when we are at home and the majority of our team were put on the furlough scheme.

Working together we started to provide homemade videos of activities that could be completed easily at home, we read stories, told jokes, made silly videos and continued to be present in children and families lives.



We did weekly telephone check ins with our service users and when possible we did socially distanced garden visits. As lockdown continued we were able to prepare activity packs which we delivered to our young service users, these packs were gratefully received and we had many photographs of the children completing the activities from home.

In the background all staff members were completing online training programmes and webinars keeping up to date with the ever changing regulations.

We were able to re-open Teilo's Tots day care in July 2020. Bringing back a small number of staff back and only caring for children whose parents were keyworkers. We started with one small bubble of staff and children and have grown these bubbles as restrictions have eased. Day care has not had to close again due to restriction changes and is thriving providing low cost childcare for families in the heart of the Penderry community.

ACHIEVEMENT AND PERFORMANCE – Continued

Teilo's Community Cwtch/Teilo's Tots Day care - Leanne Evans, Manager - continued

Children's sessions in our community part of the centre opened in August 2020 we scaled everything back and were able to run smaller sessions for these children. As we have moved through the rest of the year we have moved in and out of face 2 face and online sessions as the restriction have changed. We have engaged with many children and their families online and made many new connections. Seeing children smile always makes everything worthwhile.

A huge thank you goes to the staff team here at Teilo's Community Cwtch, who have put their concerns to one side to provide varied and different forms of support for the community. Working together and supporting each other through all the ups and downs that COVID has brought us. Diolch!

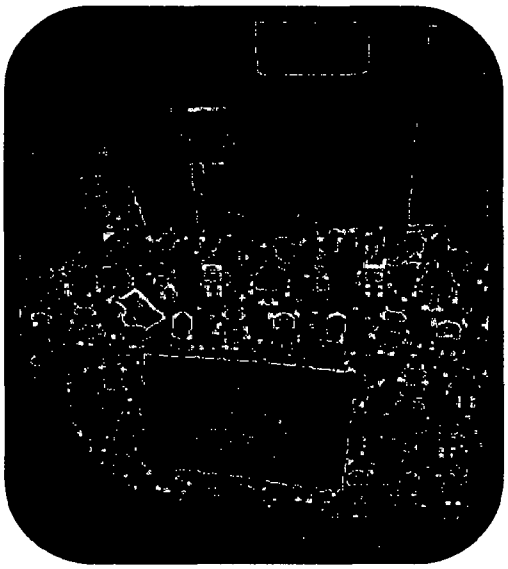
ACHIEVEMENT AND PERFORMANCE – Continued

Bonymaen Community Cwtch – Linda Harle and Suzanne Baker, Project Leads

Hearing children laughing, seeing them have fun, and seeing the look of satisfaction when they learn a new skill is not just rewarding but is a privilege. Being part of their journey, watching them learn and thrive and being part of something that is making a real difference to the lives of so many children is truly special.

The dedication of the team is truly inspirational, this year they have delivered 174 sessions with an attendance of 830 children. This is on top of live Facebook feeds, producing cookery, keep fit and craft videos, as well as doing nightly stories and song times. On top of this the team has delivered essential food parcels, activity packs and made door stop visits to help keep that vital contact with our families during a difficult year.

We acknowledge that our teams are our biggest asset and appreciate their, commitment, enthusiasm and drive. Without such dedication it would be difficult to achieve so much for the community.



ACHIEVEMENT AND PERFORMANCE – Continued

St John's Centre - Alix Miller, Caretaker and Community Worker

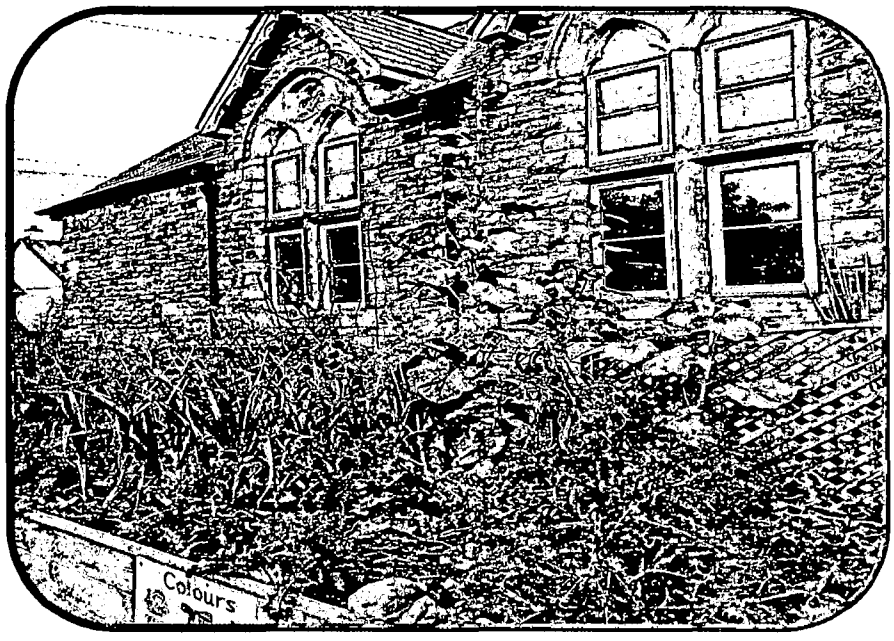
We continue to work closely with the Council for Social Responsibility, Brecon Food Bank, and other partners to establish an intergenerational wellbeing feel to the St John's centre in the heart of the community.

We worked with the Brecon Foodbank to develop a large storage facility within the main hall in order for the Foodbank to accommodate and store large supermarket donations

The Council for Social Responsibility runs a number of activities at the Centre e.g. an over 50's Luncheon Club, a Gardening club, cookery classes (for all ages) and a Food-Cooperative that compliments the ethos of our organisation and encourages joined-up partnership working and collaboration to deliver support services in the St John's Ward. This of course has been impacted by the pandemic as have all projects and services, however, they have responded to community need and partnered with others to coordinate support in the community.

Rainbow's Playgroup welcomed children back to the centre in early July 2020 as restrictions eased, however, as a result of pressures of the pandemic, this closed just before Christmas. This was an unfortunate blow to one of our longest partners at the centre.

The English classes for the Nepalese community, run by NPT Group also had to be put on hold during this time, however, as restrictions are easing, we are already receiving much interest from current and prospective partners on using the building more and more and are hopeful that it will be back up to capacity in due course.



ACHIEVEMENT AND PERFORMANCE – Continued

Executive Summary

It was our 21st year and all of the experience, knowledge, and skills that we have gained over these decades enabled us to step up during a crisis that none of us had ever faced before.

As we started to face the pandemic, the consequences of the restrictions of lockdown on our communities caused us great concern, we really did not know how we were going to remain connected with those that needed our support and who were going to be even further isolated. We knew some of our community members would be disproportionately affected by this crisis and it was vital that we reached out to them in any way possible.

We wanted to do our best to ensure that any low-level problems that we were helping address did not escalate into catastrophes. We did not want our children, families, and communities to suffer further because we were unable to give them the support that we had the expertise to deliver – so we had to do it differently.

The pandemic has really showcased what was possible when we came together, despite testing circumstances.

Despite all of the restrictions we delivered over 374 children's sessions which is over 561 hours of fun in a safe, secure way.

We flexed our services and reached as many children as we could with 553 online sessions, over 830 hours of online laughter and learning.

We supported children who were needing that extra connection with 2,410 intensive therapy hours. 28,252 hours of childcare was provided to children of key workers and members or our communities. 104 adults had direct one to one bespoke focused encouragement over thousands of hours.

In partnership with our Foodbanks in our centres, Foodcoops, and our local MP Carolyn Harris we facilitated over 1,796 food parcels as we witnessed food insecurity increasing. And we made 1,000's of wellbeing calls every week to our members, checking in and checking up on how we were all doing. We could only do this because of the funders and organisations who believed we could make a difference and we owe a big thanks to their trust and commitment to us.

FINANCIAL REVIEW

Performance in the year

The main income source of the charity continues to be grant funding. Core grant funding was similar to the prior year, however overall grant income increased as the charity received several new project related grants, as well as additional unrestricted COVID related funding including Job Retention Scheme income.

The core grants for the running of the three Cwtches, and the Families First funded project were put out to tender and we were successfully awarded the Children and Communities grant in June 2021; this secures this income until at least March 2024.

The Teilo's Tots day care provision over the course of the year showed promising signs of being a viable and sustainable social enterprise. However, this is to be carefully monitored going forward due to the implications of COVID -19 (see below).

Our salary costs have increased, due to the additional staff recruited for the Brighter Futures and Inspiring Futures projects. Other running costs remain similar to previous years.

The charity has reported a surplus of £53,928, compared with a surplus of £19,179 for the previous year.

We have been fortunate to have improved our cash position within the year. Depreciation costs of £50,622 were a non-cash cost and the charity received several COVID related grants including Job Retention Scheme income of £69,498. The net result is a cash increase of £67,557 compared to last year.

Financial position

Previous financial years have seen significant investment in two of our centres, with St Teilo's capital expenditure on the renovation being completed in 2017/18. In 2020/21, we have not significantly invested in any new fixed assets; the main movement in the value of fixed assets this year has been depreciation but we are committed to maintaining the upkeep of these premises.

We ended the year with cash reserves of £713,545, which makes up the majority of the charity's current assets. The cash reserves are vital to ensure that the charity can comply with the Board's reserves policy.

As at 31 March 2021, the charity reported unrestricted reserves of £763,921 (2020 - £660,495), restricted funds of £26,954 (2020 - £27,705), and endowment funds of £1,138,141 (2020 - £1,186,888).

Reserves policy

The Board have established a policy, which ensures the charity can meet its obligations for all current projects and ensures that balance on unrestricted funds is sufficient to cover running costs for a specified time, unforeseen or contingent costs and costs of staff redundancy.

St Teilo's and St John's have both secured funding from large funding bodies, are large buildings, both with Grade II listed status in part. Therefore, the Board have an obligation to ensure appropriate upkeep and maintenance plans are in place. The reserve policy takes this obligation into account.

FINANCIAL REVIEW, continued

Reserves policy
The Board reviews the reserves policy on a periodic basis, adapting it to the charity's circumstances and future plans. The most recent reserves policy review has quantified the following targeted unrestricted reserves:

	£
9 Months of Running Costs	548,000
Contingency for Late Payment of Grants	130,000
Building Maintenance Fund	50,000
Staff Redundancy Reserve	71,000
Reserves target	**799,000**

At the balance sheet date, the charity held £763,921 in unrestricted funds, compared to the target reserves of £799,000 above.

Unrestricted reserves were £35,079 lower than targeted; mainly due to the impact of the COVID-19 pandemic.

Although the reserves target fell short this year, the Board do not currently anticipate that there is a high risk of the charity needing to utilise the contingency fund for late payment of grants. The year end reserves therefore provide sufficient cover for ongoing running costs and the staff redundancy reserve.

Principal funding sources
We are grateful to the following agencies, organisations and individuals for their support this year:

ABMU - Regional Health, Social Care and Wellbeing grant
Anonymous Donors
Austin Bailey Foundation
Bishops Lent Appeal
Bring Joy Foundation
Children in Need
Welsh Government Legacy Fund
Diocesan Finance Board
Glasspool Foundation
Families First
Local churches and parishes
Mothers Union
M & P Motorcycles
Plater Trust
SA1 Solutions Ltd
Swansea Early years Childcare Development Partnership - Play Sustainability Grant/Playfund/Swansea Children and Young Peoples Partnership
Waterloo Foundation
WCVA – Social business growth fund
WCVA – The Inclusion Fund

FUTURE PLANS

St John's Centre

We are continually building partner relationships to work together in delivering services and seek a collaborative approach to funding streams going forward. Since COVID-19, the centre and its partners have worked closely with One Brecon to facilitate support and care packages to those shielding. We plan to collaborate further and develop new ideas for the future.

Capital projects

Plans to redevelop St Margaret's Church have been rekindled, following the agreement of the Representative Body of the Church in Wales for us to redevelop the full site, following the unfortunate decision to close the church. We are currently engaging with property consultants and exploring possible funding applications.

Child care services

Our Teilo's Tots provision at Teilo's Community Cwtch showed great promise in becoming a self-sustaining social enterprise, however, due to COVID-19 we are monitoring the situation very carefully and of course should any future lockdowns ensue, this may impact on any going concern assessments and reviews for this project.

FUTURE FUNDING

Following the successful award of the Children and Communities Grant, we have a large proportion of our core funding secure for at least 3 years, with a possible extension. Our new projects have also attracted support from the Big Lottery, Masonic Charitable Foundation and Active Inclusion through WCVA which bring significant added value and intensive support to our children and families for the next few years.

This allows us sufficient security to now focus on other areas of development and plan for longer-term security.

We have also been successful in gaining places on the Pilotlight and Lloyds Foundation charity support programmes, and we envisage over the next 10 -12 months engaging with a variety of professionals who can help us with this in becoming more strategic and resilient.

IMPACT OF COVID-19

Governance, Funding and Finance

Fundraising had been affected during this time, in what should have been a time for celebrating 21 years of our organisation. We had to adapt and change and rapidly respond to a constantly evolving situation to ensure that meaningful services were provided to the most vulnerable in our communities. We did however, mark our 21 years of serving communities by organising an online event, which many of our staff particularly enjoyed, along with a week of celebration videos on our social media platforms.

At the start of the lockdown period due to COVID-19, the Chief Executive Officer contacted all funders asking them if they were aware of the statement from London funders around flexibility and support.

The majority of our funders confirmed that they would be supporting our charity to ensure that we could continue in any way possible and that we would be able to carry on our work after this crisis. We were also very fortunate to be successful in gaining a variety of small pots of funding to support our efforts with the COVID-19 response, which were a great help.

Our Board of Trustees continued to meet and be on hand and meet more regularly as necessary – albeit virtually.

With many of our key Finance and Administration staff working at home, added safeguards and protocols were added to our policies and procedures to ensure segregation of duties and due diligence, particularly around bank transfer payments, Autopay and staff expenses reimbursements.

IMPACT OF COVID-19, Continued

Staffing and services

Day care – The Welsh Government declared a closure of all day care provisions, which directly impacted on our Teilo's Tots Day care provision. We have been able to take up the Treasury's offer of the Coronavirus Job Retention scheme in order to retain staff working in this project, as well as the flexible furlough scheme.

A small cohort of additional staff were also furloughed as they met the eligibility criteria due to their personal circumstances, which as a caring and flexible organisation we have supported.

There was not a requirement to report the furloughing of these staff to the Charity Commission as the guidance stated that this was only a requirement where the organisation is unable to deliver vital services to at risk beneficiaries and/or insolvent and/or forced to close permanently as a result of furloughing some or all staff.

Our **Community services** were able to continue, albeit in different ways. These are funded by the **Legacy Fund, Families First, Children in Need and a variety of other funders.** We are very fortunate to have a staff team that is very passionate and dedicated to the work we do, showing true resilience and agility. Many were able to adapt and work from home during the lockdown period. They were checking in on families that are known to us, delivering food parcels, prescriptions and toys. They delivered remote support through social media in the form of story time, song time, cookery courses and activities. During the rest of their time, they completed on line courses to develop and hone skills.
We have online contact with our children through our Brighter Futures team and have been delivering play therapy remotely.

All funders of the **Brighter Futures** project were strongly supportive and happy that we realign our funding and that targets and outcomes might not be as planned. However, this team has been as busy and in demand as ever, the team has grown over the course of the pandemic, and seeks to address as many referrals from schools and other partner agencies as possible. They have been in contact with our children and have been delivering play therapy remotely when they have been unable to meet in person. A copy of the latest impact report for this project, can be found at the following web address: http://faithinfamilies.wales/wp-content/uploads/2021/06/Brighter-Futures-Evaluation-Report-2021-FINAL.pdf

The **Inspiring Futures Project** funders have checked in with us regularly and supported us accordingly. The team researched and sourced a number of online courses for the adults that we have already engaged with. The team kept in touch with these individuals and encouraged them to compete these courses remotely during lockdowns. The aim was not only to keep them involved, but to support their mental health during isolation. Our **Outreach Worker** launched a phone line for those who need to speak to someone, available 9 – 5 every weekday.

We have in more recent months, as has other organisations across many sectors, struggled to fill some role vacancies and recruitment for our sessional bank of workers to cover sickness and holidays has also been difficult.

As well as this, we have been using this time to evaluate the impact of work that we have been doing so that we can learn from it and be ready to deliver even more effective services when this crisis is over. A copy of our impact report can be found using the following web address: http://faithinfamilies.wales/?page_id=188

IMPACT OF COVID-19, Continued

Staffing and services

St John's Centre was the only Centre actively open during the lockdown periods, helping with coordinating food parcels and pick-ups, food bank and delivering prescriptions, keeping in touch remotely with all members of our lunch club and those on the waiting list.

Our kids' cookery class was on hold initially and activities were posted on social media, then moving onto sessions via Skype and through video demonstrations.

Since the start of initial lockdown period, we have tailored our approach to services at all centres as far as practicably possible, whilst adhering to Government and Public Health Guidance and committing to ensuring that staff and service users' safety is at the core of all that we do, whilst developing new and innovative ways of delivery should further COVID-19 lockdowns occur.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swansea and Brecon Diocesan Board for Social Responsibility Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Gerald Thomas, have agreed to offer themselves for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 10th December 2021 and signed on its behalf by:

Signature Alan N. Jevons

The Venerable Alan Jevons
Trustee

Opinion
We have audited the financial statements of Swansea and Brecon Diocesan Board for Social Responsibility Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Detecting Irregularities
The objectives of our audit in relation to fraud are as follows:
- To identify and assess the risks of material mis-statement of the financial statements due to fraud;
- To obtain sufficient appropriate audit evidence regarding the assessed risks of material mis-statement due to fraud, through designing and implementing appropriate responses
- And to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Auditor's approach to assessing the risks of material mis-statement due to irregularities, including fraud
We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (FRS 102, Charity SORP and Companies Act 2006) and the relevant tax compliance regulations in the UK.

We assessed the risks of material misstatement in respect of fraud and considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements.

Audit procedures designed to respond to the risks of non-compliance with laws and regulations
Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries of management to understand how the charity is complying with those frameworks.

Audit procedures performed by the engagement team also included a review of the financial statements disclosures to underlying supporting documentation.

Audit procedures designed to respond to the risks of fraud
We assessed the susceptibility of the company's financial statements to material mis-statement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

The COVID-19 working environment increases the inherent risk of fraud. Our audit procedures have been tailored to address this risk, with areas of audit focus identified as:

- Going concern risk;
- Government supports schemes fraudulently being claimed;
- Potentially more opportunities for fraud with more remote working;

As well as adopting an attitude of professional scepticism, we have obtained information for use in identifying the risk of fraud when performing risk assessment procedures, and performed the following procedures in light of the risk of fraud:

- Discussion amongst the engagement team regarding the susceptibility of the client to fraud;
- Consider the risk of fraud when documenting and testing internal controls;
- Enquiring of management how they: assess the risk of fraud; identify and respond to the risks of fraud; and
- Enquiring of management whether they have any knowledge of actual or suspected frauds;

Management override of controls
We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach. The audit engagement team performed journal entry testing using a risk-based approach and evaluating whether there was evidence of bias, with a focus on any journals indicating large or unusual transactions based on our understanding of the charity.

Considerations around likelihood of detection
However owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material mis-statements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Gerald Thomas
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Date: 10.12.21.

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	278,523	445,621	-	724,144	668,226
Charitable activities	4	-	159,162	-	159,162	104,445
Other trading activities	5	375	-	-	375	1,164
Investment income	6	304	-	-	304	1,730
Total		279,202	604,783	-	883,985	775,565
EXPENDITURE ON						
Charitable activities	7					
Charitable activities		186,120	595,190	48,747	830,057	756,386
Total		186,120	595,190	48,747	830,057	756,386
NET INCOME		93,082	9,593	(48,747)	53,928	19,179
TRANSFERS BETWEEN FUNDS		10,344	(10,344)	-	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		660,495	27,705	1,186,888	1,875,088	1,855,909
TOTAL FUNDS CARRIED FORWARD		763,921	26,954	1,138,141	1,929,016	1,875,088

The notes form part of these financial statements

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	13	4,148	6,413	1,153,372	1,163,933	1,206,002
Investments	14	4,677	-	-	4,677	4,783
		8,825	6,413	1,153,372	1,168,610	1,210,785
CURRENT ASSETS						
Debtors	15	62,600	85,618	-	148,218	55,595
Fund equalisation		85,958	-	-	85,958	55,923
Cash at bank and in hand		653,086	60,459	-	713,545	645,988
		801,644	146,077	-	947,721	757,506
CREDITORS						
Amounts falling due within one year	16	(46,548)	(22,218)	-	(68,766)	(33,850)
Fund equalisation		-	(70,727)	(15,231)	(85,958)	(55,923)
		(46,548)	(92,945)	(15,231)	(154,724)	(89,773)
NET CURRENT ASSETS		755,096	53,132	(15,231)	792,997	667,733
TOTAL ASSETS LESS CURRENT LIABILITIES		763,921	59,545	1,138,141	1,961,607	1,878,518
ACCRUALS AND DEFERRED INCOME	17	-	(32,591)	-	(32,591)	(3,430)
NET ASSETS		763,921	26,954	1,138,141	1,929,016	1,875,088
FUNDS	18					
Unrestricted funds:						
General fund					763,921	660,495
Restricted funds:						
Brighter Futures					26,954	27,705
Endowment Funds:						
St John's Centre – Big Lottery Fund					275,880	301,854
Teilo's Community Cwtch – Big Lottery Fund					362,261	385,034
Teilo's Community Cwtch – Welsh Assembly Government					500,000	500,000
TOTAL FUNDS					1,929,016	1,875,088

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th DECEMBER 2021 and were signed on its behalf by:

Alan N. Jevons

The Venerable Alan Jevons
Trustee

The notes form part of these financial statements

SWANSEA AND BRECON DIOCESAN BOARD FOR SOCIAL RESPONSIBILITY LIMITED KNOWN AS FAITH IN FAMILIES

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	75,701	193,258
Net cash provided by operating activities		75,701	193,258
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,554)	(1,409)
Interest received		410	1,336
Net cash used in investing activities		(8,144)	(73)
Change in cash and cash equivalents in the reporting period		67,557	193,185
Cash and cash equivalents at the beginning of the reporting period	2	645,988	452,803
Cash and cash equivalents at the end of the reporting period	2	713,545	645,988

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	53,928	19,179
Adjustments for:		
Depreciation charges	50,623	49,566
Interest received	(410)	(1,336)
Decrease/ (increase) in fair value of investments	106	(394)
Increase/ (decrease) in deferred income	29,161	17,780
(Increase)/decrease in debtors	(92,623)	137,782
Increase/ (decrease) in creditors	34,916	(29,319)
Net cash provided by operations	75,701	193,258

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	9,813	9,832
Notice deposits (less than 3 months)	703,732	636,156
Total cash and cash equivalents	713,545	645,988

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	645,988	67,557	713,545

continued...

1. STATUTORY INFORMATION

Swansea and Brecon Diocesan Board for Social Responsibility is a charitable company, limited by guarantee, incorporated in England and Wales. The company's registered number and registered office address can be found on page 1.

2. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company's functional and presentational currency is the pound sterling (£) and balances are rounded to the nearest £1.

Comparative amounts
Certain grants totalling £104,445 have been reclassified from donations and legacies into charitable activities in the comparative figures, to better reflect the nature of the grant income.

Critical accounting judgements and key sources of estimation uncertainty
The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

(i) **Impairment reviews**
The trustees carry out annual reviews of fixed assets to assess whether there are any indications of impairment. Where indications of impairment exist, the trustees consider the recoverable amount of the relevant asset, based upon either value in use or net realisable value, depending upon the function of the asset in question. Impairment provisions are recognised in the statement of financial activities, within the relevant cost category to which the asset relates.

(ii) **Useful economic lives of tangible fixed assets**
The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives of the assets. The useful economic lives are reassessed annually and are amended when necessary to reflect current estimates of economic utilisation and physical condition of the assets.

Income recognition
Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

In the event that income is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charitable company.

continued...

2. ACCOUNTING POLICIES - Continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Expenditure classified as charitable activities expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities.

Governance and support costs
Support costs are those functions that assist the work of the charitable company but do not directly relate to charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees, together with an apportionment of overhead and support costs.

Financial Instruments
The charitable company has mainly financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed asset investments are stated at fair value.

Allocation of support and governance costs
Governance and support costs are apportioned by charitable activities over the centres operated by the charity. Such allocation is on the basis of the level of administration required and is apportioned on the basis of the total direct costs incurred in the operation of each centre. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost and over the term of the lease (see note 13)
Computer equipment	-	25% on cost

Fixed assets costing £500 or more and computers of any value are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives.

Taxation and irrecoverable vat
Irrecoverable VAT is charged against the category of expenditure for which it was incurred. The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. These funds relate to the specific centres operated by the charity and are classified by centre.

The charity has received significant grants for the specific purpose of refurbishing and fitting out community cwtches. There are no externally imposed restrictions except for those imposed by grant funders. The asset and the grants have been shown as endowment funds as this better reflects the nature of the related asset.

Donated services and goods
Donated services and goods are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is consider material to the charity.

Pension costs
The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund, in accordance with the rules of the scheme.

Investments
Fixed asset investments are valued at fair value.

Going concern
The charity is reliant on the continuing support of its grant funders, as a significant proportion of the charity's income is by way of grants. The charity has successfully secured its core grant funding until at least March 2024 and other multi-year grants have also been confirmed.

Grants are not always received in advance of expenditure and therefore the trustees ensure sufficient cash reserves are maintained in order to meet ongoing running costs during any delays in the receipt of grant funds.

The charity has been impacted by the Coronavirus Pandemic, inasmuch that family centres have had to close temporarily, depending upon Government regulations and certain face-to-face services have had to be delivered by alternative means. The trustees have adapted the service provision to ensure that the charity's beneficiaries can be accessed and assisted remotely where possible.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Operating leases
Rentals paid under operating leases are charged as expenditure on a straight line basis over the period of the lease.

continued...

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	42,310	32,134
Grants	582,837	503,182
Project income	98,423	132,218
Other income	574	692
	724,144	668,226

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total funds
	£	£	£	£
Donations	41,693	617	-	42,310
Grants	137,833	445,004	-	582,837
Project Income	98,423	-	-	98,423
Other income	574	-	-	574
	278,523	445,621	-	724,144

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £
BBC Children in Need	-	6,000	-	6,000
Diocesan Finance Board	56,292	-	-	56,292
Management fees	12,043	-	-	12,043
CCS Children & Communities	-	235,631	-	235,631
CCS CYP Fund	-	11,250	-	11,250
CCS Playfund	-	23,000	-	23,000
SCVS	-	46,964	-	46,964
Families first	-	58,000	-	58,000
CCS Sustainability	-	15,807	-	15,807
Job Retention Scheme	59,498	-	-	59,498
Western Power	-	2,500	-	2,500
WCVA (VSRF)		28,437	-	28,437
NPTCBC	-	11,193	-	11,193
Other	10,000	6,222	-	16,222
	137,833	445,004	-	582,837

continued...

3. DONATIONS AND LEGACIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £
Donations	31,482	652	-	32,134
Grants	82,302	420,880	-	503,182
Project Income	132,218	-	-	132,218
Other income	301	391	-	692
	246,303	421,923	-	668,226

Grants	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £
Austin Bailey	-	6,000	-	6,000
Diocesan Finance Board	55,346	-	-	55,346
Management fees	15,692	-	-	15,692
Communities' 1st Legacy Funding	-	235,641	-	235,641
CYP	-	6,000	-	6,000
Playfund	-	14,000	-	14,000
SCVS	-	29,671	-	29,671
Families First	-	58,000	-	58,000
Big Lottery	-	30,548	-	30,548
Clase 4 All	-	13,571	-	13,571
Volunteering Grant	-	20,000	-	20,000
St Teilo's	3,038	-	-	3,038
Souter	5,000	-	-	5,000
Other	3,226	7,449	-	10,675
	82,302	420,880	-	503,182

Government grants
During the year the charity received amounts totalling £59,498 (2020 - £nil) in relation to the Coronavirus Job Retention Scheme.

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total funds
Grants	£	£	£	£
BBC Children in Need	-	49,662	-	49,662
WCVA (AI & SIC)	-	78,048	-	78,048
Charles Plater Trust	-	20,000	-	20,000
CCS CDF	-	11,452	-	11,452
	-	159,162	-	159,162

	Unrestricted funds	Restricted funds	Endowment funds	2020 Total funds
Grants	£	£	£	£
BBC Children in Need	-	43,886	-	43,886
WCVA (AI)	-	35,559	-	35,559
Charles Plater Trust	-	25,000	-	25,000
	-	104,445	-	104,445

5. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	375	1,164

6. INVESTMENT INCOME

	2021	2020
	£	£
Revaluation of investments	(106)	394
Deposit account interest	410	1,336
	304	1,730

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support Costs	Totals
	£	£	£
Charitable activities	816,265	13,792	830,057

	2021	2020
	£	£
Salaries & NI	614,316	576,385
General running costs	62,999	55,111
Training costs	12,167	7,920
Travel	2,649	6,775
Holidays trips & play	-	929
Healthy option costs	-	844
Rent of premises	1,227	6,657
Equipment & materials	10,471	2,614
Management costs	9,620	9,375
Light & heat	19,852	18,311
Depreciation / loss on sale of assets	50,622	49,566
Telephone	5,342	6,257
Christmas hampers	27,000	-
Direct costs	816,265	740,744
Support Costs	4,012	4,866
Governance Costs	9,780	10,776
	830,057	756,386
Analysis by fund		
Unrestricted fund	186,120	189,827
Restricted funds	595,190	517,889
Endowment fund	48,747	48,670
	830,057	756,386

continued...

8. SUPPORT COSTS

	Post and Stationery	Governance Costs	Totals
	£	£	£
Charitable activities	4,012	9,780	13,792
	4,012	9,780	13,792

9. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2021	2020
	£	£
Audit fee	9,780	10,776

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Salaries	534,402	500,633
Social security costs	39,614	38,779
Pension scheme contributions	40,300	36,973
	614,316	576,385

The pension scheme contributions are defined contributions payable by the charity to funds, the assets of which are held separately from those of the company. The amount owed to the pension scheme at the year end was £12,389 (2020 - £6,103).

continued...

11. STAFF COSTS - continued

There were no employees whose annual emoluments were over £60,000. The average weekly number of employees by function were as follows:

	2021	2020
Charitable activities	30	29
Administrative staff	3	3
	33	32

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total employee benefits of the key management personnel were £129,082 (2020 - £128,254).

Volunteers
The value of volunteers' time given within the year is estimated with reference to the recorded number of volunteer hours multiplied by the estimated hourly rate that an employee would have been paid for carrying out the type of service. The quantified benefit to the charity for volunteers' time is £40,000 (2020 - £40,000) and, in line with the requirements of the SORP, this amount has not been recognised within the accounts.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	246,303	421,923	-	668,226
Charitable activities	-	104,445	-	104,445
Other trading activities	1,164	-	-	1,164
Investment income	1,730	-	-	1,730
Total	249,197	526,368	-	775,565
EXPENDITURE ON				
Charitable activities				
Charitable activities	189,827	517,889	48,670	756,386
Total	189,827	517,889	48,670	756,386
NET INCOME/(EXPENDITURE)	59,370	8,479	(48,670)	19,179
TRANSFERS BETWEEN FUNDS	(19,226)	19,226	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	620,351	-	1,235,558	1,855,909
TOTAL FUNDS CARRIED FORWARD	660,495	27,705	1,186,888	1,875,088

continued...

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,457,567	4,366	54,835	1,516,768
Additions	-	-	8,554	8,554
At 31 March 2021	1,457,567	4,366	63,389	1,525,322
DEPRECIATION				
At 1 April 2020	253,780	4,366	52,620	310,766
Charge for year	48,670	-	1,953	50,623
At 31 March 2021	302,452	4,366	54,571	361,389
NET BOOK VALUE				
At 31 March 2021	1,155,115	-	8,818	1,163,933
At 31 March 2020	1,203,787	-	2,215	1,206,002

The net book values of St John's and St Teilo's at the balance sheet date were £277,701 and £877,414 (2020 - £303,598 and £900,189) respectively. The expenditure on the St Teilo's property improvements is being amortised over 50 years (the lease term is 99 years). The expenditure for St John's is being amortised over 25 years, which is the term of the lease.

The Big Lottery Fund has a legal charge over the leasehold properties, St John's Church in Brecon and St Teilo's church in Swansea.

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020	4,783
Revaluation	(106)
31 March 2021	4,677
NET BOOK VALUE	
At 31 March 2021	4,677
At 31 March 2020	4,783

There were no investment assets outside the UK.

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	68,501	44,981
Other debtors	79,252	10,242
Prepayments and accrued income	465	372
	148,218	55,595

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	29,365	3,501
Social security and other taxes	9,706	9,413
Other creditors	29,695	20,936
	68,766	33,850

17. ACCRUALS AND DEFERRED INCOME

	2021	2020
	£	£
Accruals and deferred income	32,591	3,430

Deferred income movements were as follows:

	£
Deferred income brought forward	3,430
Income received during period	837,851
Income released during period	(808,690)
Deferred income carried forward	32,591

Grant income is deferred where there are performance related conditions attached to the grant which have not been met as at the balance sheet date.

continued...

18. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers £	At 31/3/21 £
Unrestricted funds				
General fund	660,495	93,082	10,344	763,921
Restricted funds				
Community Cwtches	-	3,363	(3,363)	-
Brighter Futures	27,705	26,249	(27,000)	26,954
Inspiring Futures	-	(471)	471	-
St Johns Centre	-	(19,548)	19,548	-
Endowment funds				
St John's Centre – Big Lottery Fund	301,854	(25,974)		275,880
Teilo's Community Cwtch – Big Lottery Fund	385,034	(22,773)		362,261
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-		500,000
TOTAL FUNDS	1,875,088	53,928	-	1,929,016

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Surplus/ (deficit) £
Unrestricted funds			
General fund	279,202	(186,120)	93,082
Restricted funds			
Community Cwtches	440,366	(437,003)	3,363
Brighter Futures	140,428	(114,179)	26,249
Inspiring Futures	23,986	(24,457)	(471)
St Johns Centre	3	(19,551)	(19,548)
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,974)	(25,974)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	883,985	(830,057)	53,928

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers £	At 31/3/20 £
Unrestricted funds				
General fund	620,351	59,370	(19,226)	660,495
Restricted funds				
Community Cwtches	-	(1,292)	1,292	-
Brighter Futures	-	27,705	-	27,705
St Johns Centre	-	(17,934)	17,934	-
Endowment funds				
St John's Centre – Big Lottery Fund	327,751	(25,897)		301,854
Teilo's Community Cwtch – Big Lottery Fund	407,807	(22,773)		385,034
Teilo's Community Cwtch – Welsh Assembly Government	500,000	-		500,000
TOTAL FUNDS	1,855,909	19,179	-	1,875,088

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Surplus/ (deficit) £
Unrestricted funds			
General fund	249,197	(189,827)	59,370
Restricted funds			
Community Cwtches	407,681	(408,973)	(1,292)
Brighter Futures	95,760	(68,055)	27,705
St Johns Centre	2,927	(20,861)	(17,934)
Other	20,000	(20,000)	-
Endowment funds			
St John's Centre – Big Lottery Fund	-	(25,897)	(25,897)
Teilo's Community Cwtch – Big Lottery Fund	-	(22,773)	(22,773)
Teilo's Community Cwtch – Welsh Assembly Government	-	-	-
TOTAL FUNDS	775,565	(756,386)	19,179

continued...

18. MOVEMENT IN FUNDS - continued

The funds which are unrestricted are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charitable company.

The restricted funds are held for the following purposes:

Community Cwtches
This fund is in relation to the activities and management of the Community Cwtches centred in Bonymaen, St Teilo's, and Clase. The main grant funders for the Cwtches are CCS Children and Communities Grant, Children In Need, the Big Lottery, Austin Bailey Foundation and CYP/Playfund.

Brighter Futures Project
This fund is in relation to the Brighter Futures project which has been established to support the most vulnerable members of the community. The main grant funders are Charles Platter Trust, Children in Need and Swansea Council for Voluntary Services.

Inspiring Futures Project
This fund is in relation to the Inspiring Futures project which has been established to engage and support members of the community who are economically inactive or long term unemployed. The main grant funder is the Wales Council for Voluntary Action.

St John's Centre
This fund is in relation to all expenditure associated with the management of the Family Centre based out of St John's Church. The Church is in the heart of Brecon and used by numerous groups with services including support classes for families in need.

The endowment funds are held for the following purposes:

St John's Centre – Big Lottery Fund
This fund is in relation to the restoration and upkeep of the St John's Centre.

Teilo's Community Cwtch – Big Lottery Fund & Welsh Assembly Government
These funds relate to the restoration and upkeep of the St Teilo's Community Cwtch.

19. RELATED PARTY DISCLOSURES

During the year the charity received grants totalling £56,292 (2020 - £55,346) from The Swansea & Brecon Diocesan Board of Finance Limited.

During the year the charity recharged £28,733 (2020 - £24,671) to Swansea & Brecon Diocesan Council of Social Responsibility. Additionally, the charity issued a grant to the Swansea & Brecon Diocesan Council of Social Responsibility totalling £7,400 (2020 - £7,400). At the balance sheet date, the charity was owed £38,604 (2020 - £17,271) by this entity.

The charity received a grant of £46,964 (2020 - £29,671) from Swansea Council for Voluntary Services, which is a charity of which one of the Key Management Personnel is a director and trustee.