

THE SWISS CHURCH IN LONDON

England & Wales · Charity number 1094992

Details

Other names	L'EGLISE SUISSE DE LONDRES, SCHWEIZERKIRCHE IN LONDON
Status	Registered
Legal form	Charitable company
Company number	04454591
Registered	2002-12-10
Register	View on the Charity Commission register

Contact

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Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:-TO ADVANCE THE CHRISTIAN RELIGION IN THE PROTESTANT TRADITION PRINCIPALLY AMONGST THE SWISS COMMUNITY IN GREAT BRITAIN.TO ADVANCE EDUCATION, PARTICULARLY RELIGIOUS EDUCATION AND EDUCATION IN MUSIC.TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATION FOR THE SWISS COMMUNITY IN GREAT BRITAIN IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Religious services, pastoral care, home visits, funerals, weddings and christening services, outings, counselling and workshops for young people, social,cultural and eductional events. Providing venue for group meetings and other charities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£310,309	£348,807	-	-
2023-12-31	£216,603	£277,706	-	-
2022-12-31	£199,466	£241,243	-	-
2021-12-31	£208,992	£192,523	-	-
2020-12-31	£153,073	£178,942	-	-

Trustees

Name	Role	Appointed
CECILE MISTRY		
Hanspeter Luethi		2025-11-25
PHILIP ROY MAILLARDET		
Philip Rauber		2025-02-24

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Accounts

Registered number: 04454591
Charity number: 1094992

THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

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THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT For the year ended 31 December 2024

The trustees who are also Directors of the Charity for the purposes of the Companies Act present their report with the financial statements of the charity for the period 1 January 2024 to 31 December 2024. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) and comply with the charity's governing document.

OBJECTIVES AND ACTIVITIES

The Swiss Church is a Spiritual Home to the Swiss in the UK. As a Swiss Church, it is a member of the one universal, apostolic and holy Church of Christ. Its foundation is the word of God as witnessed in both the Old and the New Testament. The Swiss Church, affiliated to the Protestant Church in Switzerland (previously known as Federation of Swiss Protestant Churches) in Berne, adheres to its roots in the Swiss Reformation of the 16th Century. It strives to proclaim God's word according to the principles set out by the Reformation, in particular by John Calvin and Huldrych Zwingli.

In their spirit, the Swiss Church encourages its members to actively explore the Christian faith and to find a personal belief based on reflection and experience.

It seeks to further and strengthen Christian love, solidarity, justice and truth. In ecumenical openness, the Swiss Church welcomes Roman Catholics and Christians of all other denominations.

As a Swiss Church founded by French speaking Swiss in the 18th Century and later united with the German-speaking congregation, it is a meeting place for all Swiss and friends of Switzerland from all walks of life. The Swiss Church seeks to contribute actively to the social life of the Swiss community in London and promotes cultural and social activities to strengthen friendship and understanding.

We believe that both aspects, its being a Church and its being a Swiss institution are inseparably intertwined and stimulate each other

As a Swiss Church in London it is our mission to reach out to the church's local community in the Covent Garden/Holborn area and across the city, providing support for those most in need and fostering the dialogue between the Christian faith and the arts community. We strive toward building ever closer networks with local charities, churches and organisations to achieve the greatest possible impact

Present tasks, activities and groups in the Swiss Church include:

- Sunday services, followed by refreshments
- Home and hospital visits
- Pastoral care
- Baptisms, confirmations, weddings & funerals
- Organ recitals
- An Art program supporting both artists in the community seeking a platform as well as the homeless community
- Swiss Church News (quarterly publication)
- Family activities
- Traditional Swiss events
- Support and welcome visitor groups from Switzerland
- A weekly Breakfast provided for those most in need in our local community

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TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2024

- Local outreach and community work
- Bible work with Mothers' Group
- Hosting Frauenverein and La Causerie
- Joint activities with various Swiss clubs and local churches
- Private hirings
- Online and social media presence

Public benefit

In setting our objectives and planning our activities the board of trustees has considered the Charity Commission's general guidance on public benefit, and to its supplementary public benefit guidance on advancing religious education.

REVIEW OF ACHIEVEMENT AND PERFORMANCE

During 2024 the focus continued to be the fulfilment of our general objectives listed below:

- Make the Swiss Church better known among the Swiss in London, visitors and the local community as a spiritual home and a meeting place through traditional Swiss events and joint activities with the wider Swiss community.
- Make the Swiss Church better known to parish churches and church organisations in Switzerland, as well as encourage and increase the number of group visits from Switzerland.
- Increase the number of sabbatical and internship placements for Swiss pupils and professionals.
- Reach out to vulnerable people in the surroundings of the church and respond to their immediate needs
- Increase fundraising activities in Switzerland and the UK and the commercial use of the church (private hirings) to open the church to various user groups.
- Make the building fit for multi-purpose use and improve its safety
- Improve and strengthen governance structures and recruit new trustees.
- Recruit new volunteers and provide training for staff and volunteers.
- Oversee the arts programme.
- Increase and improve social media and online presence
- To be better connected with charities, churches and other organisations in the neighbourhood and the Borough of Camden.
- Improve the efficiency of financial control systems
- Improve team structure and internal collaboration
- Improve HR management
- Improve Health and Safety and food safety
- Close the £100k income gap due to the Covid19 restrictions (the main source of income)
- Increased fundraising activities and maintain good contacts with donors.
- Find alternative ways of worshipping and socialising online

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For the year ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

- Keep all PAYE's and freelancers in employment
- Recruit new trustees whilst continuing to hold board meetings online and establish flexible governance structures
- Reorganise local outreach work within the resources available
- Rebuild the volunteer base for our main activities

Services, pastoral care and spiritual life:

Services: Sunday Services are held twice monthly, except for the summer break in August. On the first Sunday in the month services included Holy Communion, and singers from the Holborn Chamber Choir made up the choir. Reverend Carla Maurer led the services until her departure in June 2024. Numbers attending services varied and were generally lower than before the Covid-19 crisis.

We welcomed Rev. Manuel Zimmermann Grey in early September 2024 on a fixed term contract of 18 months to lead the SCL. As the role for a new minister was not advertised officially across the UK and Switzerland the Consistoire decided upon a fixed term contract to ensure the ministry remained filled after the departure of Carla Maurer.

Key Service Highlights:

January: The year began with a New Year service featuring communion (7th January), followed by a guest preacher, Revd Edward Carter, from St Peter Mancroft in Norwich (21st January).

March: Easter service was held on 31st March, marking a significant event in the liturgical calendar.

June: On 2nd June the baptism of Michelle Armstrong and Philip Rauber took place.

July: Farewell service for Carla Maurer took place on 7th July. On 21st July, a confirmation service took place for Anna Lea Duba González.

August: The church observed a summer break in services.

September: Services resumed with a communion service led by Niccolò Aliano (12th September), followed by the Federal Penance Day service with Reverend Manuel Zimmermann Grey (15th September), and a regular service on 29th September.

Music and Choir:

The Swiss Church London Choir, supported by members of the Holborn Chamber Choir, enhanced worship with anthems and introits, especially on the first Sunday of the month. Choir auditions were held in May to maintain and grow the choir. We also bid farewell to our choir director Yang Ooi who announced his departure to Malta to take on a new professional assignment in early 2025. Thank to Yang we were able to start the process of building the Swiss Church Choir.

Special Services:

The Annual Commemoration Service was held on 20th November to remember those who had passed away in the community.

Service Features:

Communion: Offered on the first Sunday of each month.

Music: Integral to the services, with a mix of traditional and modern hymns, often led by the church's Späth

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organ or Steinway piano.

Community Involvement: Guest preachers, youth groups, and special music events enriched the worship experience throughout the year.

Ecumenical relations: We continued to maintain friendly relations with the Dutch Church in London, the French Protestant Church in London, the German Church in London, and to share information concerning common challenges.

Community and Outreach Work

The community programme is aimed at the Sunday congregation, Swiss people living in London, and the community in the locality of the church.

Breakfast on the Steps (BOS) took place each Tuesday morning, frequented mainly by people affected by homelessness and other vulnerable and disadvantaged people from the local community.

It was also a year marked by the 10th anniversary of our Breakfast on the Steps programme. We said farewell to our Lead Volunteer, Andreas Feller-Ryf, and recorded the passing of a long-term guest and passionate member of the local homeless community, Andy Palfreyman.

We Welcome Amanda Camenisch as new BOS Lead coordinator on a freelance paid basis.

Zine Publication: To celebrate 10 years of BoS, the church produced a self-published zine featuring stories from longstanding guests.

Issues Surrounding Breakfast on the Steps (BoS) in 2024

Rising Demand and Resource Constraints:

The programme has seen a steady rise in the number of guests, with an average of 75 per week. This growth reflects the increasing impact of homelessness and poverty in London. The rising demand has placed greater pressure on volunteers and resources. The church relies heavily on dedicated volunteers and generous donors to sustain the programme.

Financial Challenges:

The church reported a significant expected shortfall in the financial year, making ongoing and growing support from friends and donors essential for the future of BoS and the church itself.

Programme Expansion and Sustainability:

The introduction of the Art Club and regular exhibitions has enriched the BoS experience but also increased the need for funding and volunteer support.

Community Engagement:

While the programme is highly valued by guests, maintaining a welcoming and supportive environment requires continuous effort and resource allocation.

Leadership and Transition:

The church experienced several leadership transitions in 2024, including the departure of long-standing volunteers and the onboarding of new staff and volunteers. These changes necessitated careful management to ensure the continuity and quality of BoS and other outreach activities.

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ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Art Club: The BoS Art Club, funded by EKS Schweiz and supported by the London Graphics Centre, offers creative opportunities for guests.

Exhibitions: The "PORTALS" exhibition (23–24 November 2024) showcased artwork by people with experience of homelessness and poverty, many of whom are regular BoS guests. We are grateful to HE Ambassador Leitner attending the opening and giving a speech.

Swiss community

Some of the church groups (La Causerie, Frauenverein and Mothers Group) meet regularly in person at the church for their monthly gatherings.

2024 also marked a milestone within our congregation as we gathered in the church in early May to celebrate the 100th birthday of Yolande Birch. General Consul Thomas Wagner presented Yolande with a bouquet of Flowers on behalf of the Swiss embassy.

2024 Swiss National day (SND) was hosted by the Swiss Church and attracted over 120 guests on the 1st of August 2024. We were grateful to welcome HE Ambassador Marcus Leitner as our special guest and he gave the welcome address.

In December, several Swiss families came together for a Family Christmas Afternoon, including Swiss food and drink singing of Swiss carols, reading of the Christmas story, and a special visit from Samichlaus (Swiss Santa).

The following platforms continued to be in use to socially connect:

- Swiss Church London WhatsApp group for members and friends and the wider network
- A WhatsApp group for young professionals, students and former interns
- Facebook both the SCL page, and the Swiss in London, and Swiss in London and the UK group pages
- Instagram page featuring our Arts and Community events
- The SCL LinkedIn page was used more frequently as a platform for professional connections
- Membership of the BSCC (British Swiss Chamber of Commerce) provided an extra portal to advertise and connect with potential clients in search of a venue, or potential donors.

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ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Fundraising

The SCL maintained its fundraising activities in Switzerland and in the UK, though grant income was harder to obtain.

Volunteer coordinator Andreas Feller and then Amanda Camenisch supported the church with fundraising for the Breakfast on the Steps homeless outreach programme. Funding was obtained from the Big Give Christmas Challenge Matched Funding Campaign, from the National Lottery Community Fund, and from individual parishes of the reformed churches in Switzerland.

Organ Recitals, concerts and music

There was a broad range of organ and choral recitals accompanying our church services during 2024 and we thank Peter Yardley-Jones and Choir Director Yang Ooi for their continued support and dedication to the Swiss Church in London.

Arts Programme:

Freelance Arts Program Managers Diane Chappalley and Lizzy Drury continued their work supported by Lindsey Wiercioch as Arts Trustee, establishing links between the arts programme and the community. Both Diane and Lizzy through their work enriched the arts offering of the SCL not just within our local community but with a much broader reach, supported by a growing Instagram and social media following, which strengthened the narrative and values of the SCL.

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ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Day to Day Records Management

Daily the church office team, Consistoire and volunteers continued to see the positive impact of the new data management system that was introduced in 2021. Information is easily accessible for everyone involved with appropriate levels of access assigned according to specific job roles to conform to data protection requirements.

Historic Archives Records Management

The Consistoire recognised that the absence of a record management policy puts at risk the archive and handing down of information for future generations. There is also no complete list of the church's historic archives which are in three different places. The Consistoire is acutely aware that more time and resources will need to be devoted to preserving documents, and that specific grant funding will be needed to support work on this important task.

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ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Cultural Events:

- Ballet Gala
- Aliaskar
- Artist Residence Rhett Nicholl & John Casti
- PORTAL Bos Guest Exhibition
- LCC exhibition
- Goldsmith Design Department
- Ruby Wroe

Communication

The Swiss Church News appeared three times during the year, in print and electronically, reaching about 1,800 readers.

The electronic newsletter was sent out to mark important events and share new developments.

The Swiss Church is active on social media (Facebook, Instagram and LinkedIn) and announces events on various Swiss community Facebook pages to reach out to the wider Swiss community in London. The social media outreach has improved

Reports appear on the regional pages of the 'Swiss Review' which is sent out to Swiss living abroad. Organ recitals and art events are published on various cultural platforms.

Venue and hirings

- Wine Tasting (2x)
- Fashion Show
- Nicole Tursi, London Craft Week
- FOSSUK
- Goldsmith University
- Nottingham University MA Fashion and Design
- Swiss National Day
- Unione Ticinese

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Building maintenance

Regular maintenance of the church building and fabric was carried out in accordance with the yearly plan, and additional remedial work undertaken as required. The five-year specialist report from Whitworth specialist surveyors in October 2022 categorized all work required to be undertaken under five headings, from urgent to desirable. The necessary spending required has been incorporated into the annual budget and financial projections. However, due to severe financial restrictions, 2024 saw only emergency remedial work undertaken.

Health and Safety and Food Hygiene

The SCL continues to use the ThirtyOneEight organisation, for training of trustees, staff, and volunteers. ThirtyOneEight also provides DBS services for the SCL. Katrin Frey (until her departure) continued to act as trustee for Safeguarding and ensures the compliance of both staff, volunteers and Trustees.

Trustee Cecile Mistry oversees the food hygiene measures. Several members of staff and volunteers completed the Food Safety Certificate.

Maintenance of the Manse (also known as the Vicarage)

During the summer of 2024 there was painting other remedial refurbishments were carried out to prepare for the new minister and his family moving in.

Relationship with Switzerland

Partner churches in Switzerland:

A number of churches in Switzerland confirmed their ongoing financial support to further the work of the Swiss Church.

We are very grateful to our sister churches for all the support that we have received.

Evangelische Kirchengemeinde of Zürich

We are very grateful to Thomas Schaufelberger, Director of Theological Education & Church for his direct and indirect support.

He paid the church a visit with over 20 student ministers in March 2024, where a dialogue and exchange of thoughts and concepts took place. We enjoyed an evening meal together in Chinatown following our group discussion.

In June Thomas met with Daniel Everett in Zurich and introduced him to the EKS organisation, a vital step in the SCL building its case for re-association with the EKS, to strengthen both identity as a unique self funding Swiss church outside of Switzerland, as well as to foster broader partnerships and visibility across Switzerland.

With the help of Katrin Frey and Rev Zimmermann Grey, the SCL submitted its application to associate itself with the EKS and Daniel Everett attended the November Synod in Bern to both lobby and outline to the members how important this step would be for the SCL.

The Synod voted 58-0 unanimously in favour of progressing with the SCL's application for re-association.

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We also thank The VEGSIL (Vereinigung ehemaliger Glieder der Schweizerkirche in London) for their continued support and donations.

The SCL was invited to participate at their annual get together in Switzerland and very kindly sponsored the travel costs, thus enabling Therese our venue manager to participate.

Unione Ticinese- we thank the Unione Ticinese for their continuing financial support and encouragement.

Swiss Benevolent Society – we thank the Swiss Benevolent Society for their continued support and engagement.

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ACHIEVEMENT AND PERFORMANCE (CONTINUED)

People

Overview of Governance Structure

The Swiss Church in London operates as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. The Consistoire, the voluntary Board of Trustees, oversees all activities and is accountable for the use of resources. The Consistoire usually meets monthly, with the frequency adjusted as circumstances require. Each trustee is assigned specific duties and responsibilities to ensure effective oversight and swift decision-making.

Key Governance Developments in 2024

Transition in Leadership:

The year began with ongoing transitions following the departure of key personnel at the end of 2023 and into early 2024. Notably, the church bid farewell to several long-standing trustees and observers, Katrin Frey, who had served as Acting Chair for 18 months, stepped into the role of Vice President and played a crucial role in steering the church through a period of change. Daniel Everett was elected President of the Consistoire in late 2023, a position that had been vacant for several years.

Recruitment of Trustees:

Recruiting new trustees remained a key focus throughout 2024. The Consistoire actively sought individuals committed to supporting the mission of the Swiss Church in London, particularly in the areas of safeguarding and fundraising. Public appeals for trustee candidates were made, encouraging members and friends of the church to recommend suitable individuals. The search for volunteers and trustees was described as ongoing, reflecting the church's ongoing need for dedicated leadership.

SCL Departures:

Carla Maurer: Although not a trustee but the Minister, her announced departure in late 2023 and actual resignation in early 2024 had a significant impact on governance and continuity. The Trustees implemented a plan to seek an interim or permanent minister to ensure the continuity of religious services.

Katrin Frey: It was announced that Katrin Frey would be returning to Switzerland in the summer of 2024 to complete her vicar training, necessitating further recruitment for her roles in safeguarding and as Vice President.

Lindsey Wiercioch: Lindsey who oversaw the Arts Team as Trustee resigned due to her personal workload.

Niccolo Aliano: Niccolo resigned due to the pressure of his professional workload.

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ACHIEVEMENT AND PERFORMANCE (CONTINUED)

- New Hires and Appointments

No New Trustees Appointed: As of the AGM in September 2024, no new trustees had been formally appointed. The focus remained on re-electing existing trustees and continuing the search for new candidates.

Ongoing Recruitment: The church continued to actively recruit for trustee and volunteer positions, particularly in safeguarding and fundraising.

Governance Challenges and Priorities

Continuity and Stability:

The departure of several long-standing trustees and key staff members presented challenges for continuity and stability. The church responded by strengthening governance structures and assigning clear responsibilities to remaining trustees.

Recruitment and Retention:

The need for ongoing recruitment of trustees and volunteers remained a priority, with particular emphasis on roles in safeguarding and fundraising.

Financial and Operational Oversight:

The re-appointment of Inside Accounting as the reporting accountant at the AGM underscored the church's commitment to robust financial oversight.

Appreciation and Thanks

We are most grateful to our team, Carla Maurer, Manuel Zimmermann Grey, Janice O'Brien, Therese Theurillat and Ryan Moshwe (our office team) and our Director of Music and Organist Peter Yardley-Jones, for their work for our Church and the Choir Director Yang Ooi. Their dedication is most appreciated.

We thank Rupert Ackroyd our caretaker, for all he does to maintain our historic church building. His specialist practical skills and technical knowledge are invaluable.

We are grateful to all the churches in Switzerland who have so generously supported us.

We much appreciate the support from individual donors and contributors, in the UK, Switzerland and throughout the world, and thank them for their continued invaluable support.

We are indebted to all the volunteers who are the heart and soul of the Swiss Church community, especially our many volunteers (and particularly Robert Kaufeler, Francois Colavecchio, Margrit Sessions, Doris Leitner) who make Breakfast on the Steps happen, hair stylist Jake Fox and Bence, the Art Committee, the Sunday Monday Service team, especially Cecile Mistry and the kitchen team, as well as Fernande Kunz for providing the floral arrangements.

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FINANCIAL REVIEW

Income

The income from church related activities for the year was £310,309 compared to £ 216,603 in 2023. Of these, 82% (51% in 2023) was generated through donations. As in previous years, donations are backbone of the church's income.

Expenses

Total expenditure in conjunction with church related activities were £ 348,807 excluding £ 52,096 worth of depreciation and governance costs, compared to £ 277,808 in 2023.

Summary

The overall net loss, after accounting for depreciation, is circa (£38,498) compared to loss of (£61,204) in 2023. The ending balance of the building fund is nil in both years.

Unrestricted reserve

It is the policy of the Swiss Church to maintain an Unrestricted Reserve. This is intended to enable the Swiss Church to cope with the unforeseen, which might otherwise affect the organisation's ability to continue our activities. In practice, the Trustees consider that holding unrestricted reserves equivalent to six to twelve months' core costs, excluding those funds represented by fixed assets, and should provide sufficient resources to respond to unexpected adverse changes in the Charity's funding or activities. This is equivalent to between £100,000 and £200,000 based on current costs.

This policy will be reviewed annually, when setting budgets, to check if it is still relevant, or if changing circumstances require a modification.

Investment Policy

Investments may only be made after prior approval from the Consistoire and must be made only in the name of the Swiss Church in London.

Financial Challenges and Trends in 2024

- Increased Expenditure:

The church experienced rising costs in maintenance, staff, and community support, outpacing income growth despite increased donations and lettings.

- Reserves and Sustainability:

The policy to maintain a healthy reserve is in place, but the ongoing net losses have put pressure on these reserves and highlighted the need for a robust financial strategy.

- Building and Infrastructure:

Significant investment in maintenance and building improvements is required, with a need to plan and prioritise future projects to avoid straining resources.

- No Treasurer until November 20

The absence of a dedicated Treasurer has required the President and Finance Officer to take on additional responsibilities for financial oversight.

Fundraising Activities and Strategies in 2024

- Donor Engagement and Appeals:

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- o Increased donations from Switzerland and the UK, particularly through targeted appeals and regular giving from the congregation.
- o Church service collections remained similar
- Church Lettings:
 - o Lower than 2023 and a vital requirement to secure financial stability
- Community and Arts Fundraising:
 - o The church expanded its programme of arts and cultural events, which not only serve the community but also provide opportunities for fundraising and increasing visibility. Unfortunately a number of these events were not pre-funded.
 - o Fundraising for Breakfast on the Steps is ongoing, including participation in the Big Give Christmas Challenge (a match-funding campaign in December).
- Grant Applications and Partnerships:
 - o The church is actively seeking to strengthen ties with Swiss churches and donors, and actively exploring new grant opportunities.
- Fundraising Leadership:
 - o The Consistoire is prioritising the recruitment of trustees and volunteers with fundraising expertise to drive future income growth.
 - o Janice O'Brien, the new Finance Officer, has been instrumental in financial management and reporting since her appointment.

PLANS FOR THE FUTURE

The Trustees are committed to further implement the Business Concept Plan and, as a result, to strengthen the positive relationship with the Swiss community in London as a whole, while expanding the mission activities into the wider local community. The Trustees are also determined to both broaden and deepen the relationship with various Swiss Parishes and Cantonal Churches.

In view of the financial independence of the Church, the Trustees are committed to broaden the sources of revenues by reviewing the letting strategy and intensifying fundraising activities.

We are currently working towards a more effective governance structures with each member of the Consistoire having specific duties and responsibilities assigned. This should allow for both informed and swift decision-making.

Recruiting more Trustees committed to supporting the Mission of The Swiss Church in London remains a key focus of the Consistoire.

Fundraising Innovations and Future Plans

Personalised Donor Engagement:

The church is encouraged to use data-driven approaches to segment donors and tailor appeals, potentially leveraging AI tools for more effective engagement.

- Digital Fundraising:
 - Exploring online giving platforms, social media campaigns, and virtual events to reach a wider audience.

- Community Involvement:

Encouraging regular giving among members and friends and fostering a sense of community through events and outreach.

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- **Reserves Policy Review:**

The church will continue to review its reserves policy annually to ensure it remains relevant to changing circumstances.

Forward-Looking Statements

Financial Situation

Looking ahead, the Swiss Church in London will continue to face financial pressures, particularly as demand for its outreach services grows and the costs of maintaining its historic building increase. The Consistoire is committed to prudent financial management, regular review of reserves, and proactive fundraising to ensure the church's long-term viability.

Community Development Vision – Call to Action

The church invites its congregation to be active participants in shaping its future. Members are encouraged to share ideas for community development, outreach, and fundraising with the Minister and Trustees. Together, we can ensure that the Swiss Church in London remains a vibrant, inclusive, and impactful presence in the heart of the city.

General Call to Action

We call on all members and friends of the Swiss Church in London to join us in supporting our mission—whether through volunteering, donating, or sharing your ideas and expertise. Your involvement is vital to our continued success and to making a positive difference in our community circumstances.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

TRUSTEES

Mr Niccolo Aliano	(since Jan 2023 to September 2024)
Mr Daniel Everett	President (since November 2023)
Ms Katrin Frey	Safeguarding (since Jan 2021) and Vice President (Nov 2023 to June 2024)
Mr Philip Maillardet	Archives (since May 2009)
Mrs Cecile Mistry	Catering and Congregation (since November 2008)
Ms Lindsey Wiercioch	Arts (since October 2023 to July 2024)
Mr Cornelius Stassen	Treasurer (since November 2024)

MINISTER

Rev. Carla Maurer	(since June 2013 to July 2024)
Rev. Manuel Zimmerman Grey	(since September 2024)

COMMUNITY OUTREACH

Andreas Feller	Breakfast on the Steps (since January 2021 to March 2024)
Amanda Caminsh	Breakfast on the Steps (since April 2024)

VENUE MANAGER

Therese Theurillat	(since March 2023)
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OFFICE AND FINANCE ADMINISTRATOR

Janice O'Brien	(since September 2023)
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Office Administration

Ryan Moshwe	(since March 2021)
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TREASURER

Mr Cornelius Stassen	Treasurer (since November 2024)
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OBSERVER from The SWISS EMBASSY

Thomas Wagner	(since July 2022; ex officio member of the Consistoire)
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**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2024

CHARITY NUMBER
1094992

COMPANY NUMBER: 04454591

REGISTERED OFFICE
79 Endell Street
London

WC2H 9DY

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

COMPANY SECRETARY (Acting)
Mr Daniel Everett

Auditor
Cornelius Stassen
Inside Accounting Limited
1 Princes Close
London
Sw4 0LG

BANKERS

HSBC Bank PLC
117 Great Portland Street
London
W1W 6QJ

UBS
100 Liverpool Street
London
EC2M 2RH

PostFinanceSwiss Post
Verarbeitungszentrum
CH-3040 Bern

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

The Swiss Church in London is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on the 5th June 2002. The Swiss Church in London was founded in 1762. The company commenced operations on 1 January 2003 when it took over all activities of the Unincorporated Association with the same name. The Consistoire (Voluntary Board of Trustees) oversee the activities and are accountable for the way the resources are used. The Trustees meet every two months, or more or less often if they so decide. The members who served on the Board throughout the year under review are named under Legal and Administrative Information.

The Consistoire is the Governing Body of the Swiss Church in London and administers and manages the Swiss Church in London, its property and its internal and external affairs in accordance with the Memorandum and Articles of Association. The Consistoire makes all major decisions; certain powers of delegation are granted to the Minister, as well as to special task groups and individual members of the Consistoire.

Recruitment and appointment of new trustees

The appointment and removal of Trustees is decided by a majority of votes. At every Annual General Meeting, one-third of the Trustees shall retire from office. The retiring Trustees shall be eligible for re-election.

Induction and training of new trustees

Induction of Trustees takes place through one to one sessions with the Chair. If needed, additional training is arranged.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2024

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant information of which the independent Accountant is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Accountant is aware of that information.

INDEPENDENT EXAMINERS

Inside accounting were appointed in November 2023. A resolution will be proposed at the annual general meeting for the re-appointment of Cornelius Stassen, Inside Accounting.

APPROVAL

This report was approved by the Board of Trustees on 12th of June 2025 and signed on its behalf by:

Daniel Everett, President

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON

I report on the financial statements of The Swiss Church in London (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON) for the year ended 31 December 2024 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity commission (under section 145(5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Cornelius Stassen
Inside Accounting Limited

Date: 12th July 2025

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income:					
Donations and Legacies	2	230,292	24,618	254,909	110,334
Other trading activities	3	55,399	-	55,399	106,269
Income from Charitable activities: Advancing the Christian faith	4	-	-	-	-
TOTAL INCOME		285,691	24,618	310,309	216,603
Expenditure:					
Raising funds	5	-	-	-	-
Charitable activities: Advancing the Christian faith	6	193,001	155,806	348,807	277,808
TOTAL EXPENDITURE		193,001	155,806	348,807	277,808
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		92,689	(131,188)	(38,498)	(61,204)
Transfers between funds		66,604	66,604	-	-
NET INCOME AFTER TRANSFERS		26,085	- 64,584	38,498	41,778
Total funds brought forward		1,538,530	- 11,860	1,526,670	1,587,874
TOTAL FUNDS CARRIED FORWARD	13	1,564,615	- 76,444	1,488,171	1,526,670

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET
As at 31 December 2024**

		2024	2023
	Note	£	£
FIXED ASSETS	9		
2011& 2021 Fixtures & equipment		-	-
2009 Church organ		85,609	88,055
2009 Building improvement		1,003,290	1,031,953
		1,088,898	1,120,007
CURRENT ASSETS			
Debtors	10	187,403	9,515
Cash at bank and in hand		274,262	439,91
		461,665	449,427
CREDITORS: Amounts falling due within one year	11	(62,392)	(42,764)
NET CURRENT ASSETS		399,273	406,662
NET ASSETS		1,488,171	1,526,670
FUNDS	12		
Restricted funds		(67,441)	(11,860)
Unrestricted - General funds		466,713	418,522
- Designated funds		1,088,898	1,120,008
		1,526,670	1,526,670

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

BALANCE SHEET (CONTINUED)
As at 31 December 2024

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102, Section 1A (effective January 2015).

The financial statements were approved by the Board of Trustees on **12th of June 2025** and were signed on its behalf by:

.....
Philip Rauber
Vice Chair

.....
Daniel Everett
President

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

The notes form part of the financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015), Charities SORP FRS 102 and the Companies Act 2006. The particular accounting policies adopted are described below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Support costs which cannot be directly attributed to particular projects are apportioned in proportion to the direct staff cost allocated to the project. Governance costs, which form part of Support costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Tangible fixed asset and depreciation

All assets costing more than £200 are capitalised.

Depreciation is provided using the following rates and bases to reduce by annual instalments, the cost less estimated residual value, of tangible assets over the estimated useful lives:

- Fixtures & fittings - 33% straight line
- Office equipment - 33% straight line
- Building improvement - over 50 years

The Building improvement is now being depreciated as the building being put into use.

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/ (expenditure) result.

1.7 VAT

The charity is not registered for VAT and its expenses are therefore inflated by VAT which cannot be recovered.

1.8 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 102 Section 1A (effective January 2015).

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 Total	2023 Total
UK members and friends	189,390		189,390	28,910
Collections church service	3,283		3,283	2,103
Switzerland donations	40,901	2,480	43,381	55,064
New Individual gift aids		18,855	18,855	24,257
	233,575	21,335	254,909	110,334

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Church lettings	47,170	-	47,170	92,740
Other Income	748	-	748	12,491
Tax recovery	7,071	-	7,071	1,038
	54,989	-	54,989	106,269

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

**4. INCOME FROM
CHARITABLE ACTIVITIES**

- Advancing the Christian faith

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Services and parish events	-	-	-	-
Swiss church news	-	-	-	-
Youth work	-	-	-	-
Cultural events	-	-	-	-
	-	-	-	-

5. COST OF RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Other fundraising and publicity costs	-	-	-	-
	-	-	-	-

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Services and parish events	-	4,723	4,723	4,958
Swiss church news	-	2,521	2,521	2,901
Cultural events	-	39,033	39,033	18,774
Staff costs	110,638	-	110,638	102,287
Pension	5,909	-	5,909	5,095
Maintenance	-	44,534	42,006	50,057
Church cleaning	-	10,914	10,914	13,228
Council tax	-	3,493	3,493	3,851
Insurance	-	7,557	10,085	6,479
Heat, water and light	-	9,347	9,347	4,081
Printing, post and stationery	1,807	-	1,807	1,369
Telephone	3,206	-	3,206	2,986
Staff Attendance	-	-	-	1,411
Other expenses	3,266	-	3,266	8,099
Legal and professional fees	16,080	-	16,080	3,502
Support to Local Community	-	32,850	32,850	21,829
New Swiss community	-	-	-	-
Support Vulnerable Homeless	-	835	835	1,700
Support costs (see note 6b)	52,096	-	52,096	25,098
	<u>193,001</u>	<u>155,806</u>	<u>348,807</u>	<u>369,675</u>

6b. SUPPORT COSTS IN FURTHERANCE OF CHARITABLE ACTIVITY

Bank charges & currency exchange loss	20,987	-	20,987	(6,396)
Depreciation – Building & Organ	31,109	-	31,109	31,494
Depreciation – Others	-	-	-	-
Governance costs	-	-	-	2,400
	<u>52,096</u>	<u>-</u>	<u>52,096</u>	<u>34,906</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Total 2024 £	Total 2023 £
3		
Depreciation of tangible fixed assets	31,109	31,109
Independent examination fees	-	
	<u>31,109</u>	<u>31,109</u>

During the year, no Trustees received any benefits in kind (2021 - Nil).

During the year, no Trustees received any reimbursement of expenses (2021 - Nil).

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	Total 2024 £	Total 2023 £
Wages and salaries	81,568	98,247
Social security costs	2,051	4,040
Pension costs	4,222	5,095
	<u>87,840</u>	<u>107,383</u>

The average number of full-time equivalent employees during the year was as follows:

	2024	2023
Charitable activities	3.0	3.0
	<u>3.0</u>	<u>3.0</u>

No employee received remuneration amounting to more than £60,000 in either year.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

9. TANGIBLE FIXED ASSETS

	Building improvement £	Charity organ £	Furniture, fixtures & equipment £	Total £
Cost				
At 1 January 2023	1,433,160	122,299	67,026	1,622,485
Additions	-	-	-	-
At 31 December 2024	1,433,160	122,299	67,026	1,622,485
Depreciation				
At 1 January 2023	401,209	34,244	67,026	502,479
Charged in the year	28,664	2,446		31,494
At 31 December 2024	502,479	36,690	67,026	533,588
Net Book Value				
31 December 2024	1,003,288	85,609	0	1,088,897
31 December 2023	1,031,951	88,055	0	1,120,006

The original cost and improvements to Vicarage were not capitalised because the Vicarage is considered to be historic, inalienable and the costs are not available. The users of the accounts are principally the members of the Church. The trustees consider the carrying out of professional valuation to this asset at a value in the accounts is considerable compared to the limited additional benefit derived by the users of the accounts.

10. DEBTORS

	Total 2024 £	Total 2023 £
Debtors and prepayments	3,614	9,515
Accrued income	183,789	-
	187,403	9,515

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

11. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deferred Income	48,988	23,919
Other Creditors	3,403	5,131
Trade Creditors	3,114	4,751
Accruals	6,887	8,963
	<u>62,392</u>	<u>42,764</u>

12. MOVEMENT IN FUNDS (CURRENT YEAR)

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forward £
Building fund	(9,354)	9,241	75,845	66,604	-
Cultural fund	11,833	-	39,033	-	(9,354)
Youth work	(1,617)	21,097	32,850	-	11,833
Support fund	1,045	-	835	-	(1,617)
Mobility fund	541	-	-	-	1,045
Business concept plan	-	-	-	-	541
New Pastoral	(14,309)	3,283	7,243	-	(14,309)
	<u>(11,860)</u>	<u>33,621</u>	<u>155,806</u>	<u>65,899</u>	<u>(67,4410)</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

12. MOVEMENT IN FUNDS (CONTINUED)

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	418,522	276,688	(161,893)	(66,604)	466,713
Designated funds:					
Building fund-building & organ	1,120,393	-	(31,109)	-	1,088,898
	<u>1,538,530</u>	<u>276,688</u>	<u>(193,002)</u>	<u>(66,604)</u>	<u>1,555,612</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	(11,860)	193,002	(155,806)	66,604	(67,441)
Unrestricted funds	1,538,632	276,688	(193,002)	(66,604)	1,555,612
	<u>1,587,873</u>	<u>216,603</u>	<u>(277,706)</u>	<u>-</u>	<u>1,488,171</u>

Much against our historic policy of not valuing the church building, accounting rules – FRS 15: Tangible Fixed Assets requires us to capitalize the majority of the renovation project expenses which represent improvements to the building or are tangible assets like a new dishwasher. Going forward, this means that the renovation expenses, and especially the long-term improvement expenses, will only gradually be depreciated in our books. The long-term improvements designated fund will be depreciated over 50 years. This long-term improvement fund does not represent money available for future improvements, but represents capitalized expenditures that will be annually depreciated over 50 years to reduce these capitalized assets.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2024

13. OPERATING LEASE COMMITMENTS

There were no lease commitments at the end of the year 2024 nor for 2023.

14. SHARE CAPITAL

The Swiss Church in London is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15. TAXATION

The charity is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of its charitable aims.

THE SWISS CHURCH IN LONDON

England & Wales - Charity number 1094992

Accounts

Registered number: 04454591
Charity number: 1094992

THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)

(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

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Notes to the Financial Statements	23 – 33

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT For the year ended 31 December 2023

The trustees who are also Directors of the Charity for the purposes of the Companies Act present their report with the financial statements of the charity for the period 1 January 2023 to 31 December 2023. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) and comply with the charity's governing document.

OBJECTIVES AND ACTIVITIES

The Swiss Church is a Spiritual Home to the Swiss in the UK. As a Swiss Church, it is a member of the one universal, apostolic and holy Church of Christ. Its foundation is the word of God as witnessed in both the Old and the New Testament. The Swiss Church, affiliated to the Protestant Church in Switzerland (previously known as Federation of Swiss Protestant Churches) in Berne, adheres to its roots in the Swiss Reformation of the 16th Century. It strives to proclaim God's word according to the principles set out by the Reformation, in particular by John Calvin and Huldrych Zwingli.

In their spirit, the Swiss Church encourages its members to actively explore the Christian faith and to find a personal belief based on reflection and experience.

It seeks to further and strengthen Christian love, solidarity, justice and truth. In ecumenical openness, the Swiss Church welcomes Roman Catholics and Christians of all other denominations.

As a Swiss Church founded by French speaking Swiss in the 18th Century and later united with the German-speaking congregation, it is a meeting place for all Swiss and friends of Switzerland from all walks of life. The Swiss Church seeks to contribute actively to the social life of the Swiss community in London and promotes cultural and social activities to strengthen friendship and understanding.

We believe that both aspects, its being a Church and its being a Swiss institution are inseparably intertwined and stimulate each other

As a Swiss Church in London it is our mission to reach out to the church's local community in the Covent Garden/Holborn area and across the city, providing support for those most in need and fostering the dialogue between the Christian faith and the arts community. We strive toward building ever closer networks with local charities, churches and organisations to achieve the greatest possible impact

Present tasks, activities and groups in the Swiss Church include:

- Sunday services, followed by refreshments
- Home and hospital visits
- Pastoral care
- Baptisms, confirmations, weddings & funerals
- Organ recitals
- An Art program supporting both artists in the community seeking a platform as well as the homeless community
- Swiss Church News (quarterly publication)
- Family activities
- Traditional Swiss events
- Support and welcome visitor groups from Switzerland
- A weekly Breakfast provided for those most in need in our local community

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2023

- Local outreach and community work
- Bible work with Mothers' Group
- Hosting Frauenverein and La Causerie
- Joint activities with various Swiss clubs and local churches
- Private hirings
- Online and social media presence

Public benefit

In setting our objectives and planning our activities the board of trustees has given careful consideration to the Charity Commission's general guidance on public benefit, and in particular, to its supplementary public benefit guidance on advancing religious education.

REVIEW OF ACHIEVEMENT AND PERFORMANCE

During 2023 the main focus continued to be the fulfilment of our general objectives listed below:

- Make the Swiss Church better known among the Swiss in London, visitors and the local community as a spiritual home and a meeting place through traditional Swiss events and joint activities with the wider Swiss community.
- Make the Swiss Church better known to parish churches and church organisations in Switzerland, as well as encourage and increase the number of group visits from Switzerland.
- Increase the number of sabbatical and internship placements for Swiss pupils and professionals.
- Reach out to vulnerable people in the surroundings of the church and respond to their immediate needs
- Increase fundraising activities in Switzerland and the UK and the commercial use of the church (private hirings) to open the church to various user groups.
- Make the building fit for multi-purpose use and improve its safety
- Improve and strengthen governance structures and recruit new trustees.
- Recruit new volunteers and provide training for staff and volunteers.
- Extend and oversee the arts programme.
- Increase and improve social media and online presence
- To be better connected with charities, churches and other organisations in the neighbourhood and the Borough of Camden.
- Improve the efficiency of financial control systems
- Improve team structure and internal collaboration
- Improve HR management
- Improve Health and Safety and food safety
- Close the £100k income gap due to the Covid19 restrictions (the main source of income)
- Increased fundraising activities and maintain good contacts with donors.
- Find alternative ways of worshipping and socialising online

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

- Keep all PAYE's and freelancers in employment
- Recruit new trustees whilst continuing to hold board meetings online and establish flexible governance structures
- Reorganise local outreach work within the resources available
- Rebuild the volunteer base for our main activities

Services, pastoral care and spiritual life

Services: Sunday Services are held twice monthly, except for the summer break in August. On the first Sunday in the month services included Holy Communion, and singers from the Holborn Chamber Choir made up the choir. Reverend Harry Ching led the services until his resignation May 2023. Numbers attending services varied and were generally lower than before the Covid-19 crisis.

Finance

We welcomed Janice O'Brien to our team as our new Finance Officer in September 2023. She undertook a thorough review of our processes and applied her expertise to ensure that best practice in accounting and record keeping is assured.

The Trustees thank her for her invaluable contribution in the first period she was with us during 2023.

Ecumenical relations: Rev. Carla Maurer attended meetings of the German speaking pastors and church workers in London (LoPA) and Minister meetings of the local churches.

We continued to maintain friendly relations with the Dutch Church in London, the French Protestant Church in London, the German Church in London, and to share information concerning common challenges.

Community and Outreach Work

The community programme is aimed at the Sunday congregation, Swiss people living in London, and the community in the locality of the church.

Breakfast on the Steps (BOS) took place each Tuesday morning -frequented mainly by people affected by homelessness and other vulnerable and disadvantaged people from the local community. Volunteer Andreas Feller, with his background in hospitality, led the

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

**THE SWISS CHURCH IN LONDON
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running of Breakfast on the Steps together with his core team of volunteers (Robert Kaufeler, John Burley, Francois Colavecchio, Hannah Jowitt) and members of the team. Hairdressers Jake Fox and Bence provided monthly free haircuts. Robert Kaufeler and John Burley cooked a monthly hot breakfast. Demand for the service increased significantly since 2022. Often up to 60 guests were served each week

Andreas also raised significant funds to secure the running of BoS, e.g. by participating in the Big Give Christmas Matched Funding Challenge which raised over £18,000. A National Lottery Community Fund Grant also provided a further £3,200.

Swiss community

Some of the church groups (La Causerie, Frauenverein and Mothers Group) meet regularly in person at the church for their monthly gatherings.

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

In December, several Swiss families came together for a Family Christmas Afternoon, including Swiss food and drink singing of Swiss carols, reading of the Christmas story, and a special visit from Samichlaus (Swiss Santa). The event was led and organised by our Swiss Community Events Co-ordinator Therese Theurillat

The following platforms continued to be in use to socially connect:

- Swiss Church London WhatsApp group for members and friends and the wider network
- A WhatsApp group for young professionals, students and former interns
- Facebook both the SCL page, and the Swiss in London, and Swiss in London and the UK group pages

The Swiss Church Mothers Group (Muttergruppe) continued to meet monthly in person to maintain longstanding relationships between Swiss migrants and offer assistance to the elderly. Rev. Harry Ching and Carla Maurer occasionally led prayer meetings and bible groups.

Office Administration and Venue Management

Venue Manager Emily Rose Simons left us in early 2023 and we welcomed Therese Theurillat in her place.

Fundraising

Rev. Carla Maurer maintained her fundraising activities in Switzerland and in the UK, though grant income was harder to obtain.

Volunteer coordinator Andreas Feller supported the church with fundraising for the Breakfast on the Steps homeless outreach programme. Funding was obtained from the Big Give Christmas Challenge Matched Funding Campaign, from the National Lottery Community Fund, and from individual parishes of the reformed churches in Switzerland.

Meetings with Camden Giving also progressed well.

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Day to Day Records Management

On a daily basis the church office team, Consistoire and volunteers continued to see the positive impact of the new data management system that was introduced in 2021. Information is easily accessible for everyone involved with appropriate levels of access assigned according to specific job roles to conform to data protection requirements.

Historic Archives Records Management

The Consistoire recognised that the absence of a record management policy puts at risk the archive and handing down of information for future generations. There is also no complete list of the church's historic archives which are located in three different places. The Consistoire is acutely aware that more time and resources will need to be devoted to preserving documents, and that specific grant funding will be needed to support work on this important task.

Cultural Events:

Organ Recitals, concerts and music

There was a broad range of organ and choral recitals accompanying our church services during 2023 and we thank Peter Yardley-Jones for his continued support and dedication to the Swiss Church in London.

Arts Committee:

Mary Branson and Julie Hoyle continued to co-chair the committee. Volunteer Arts Coordinator Diane Chappalley and Lizzy Drury joined the Art Committee and the co-chair team to support the chairs with the admin. Lindsey Wiercioch continued as Volunteer Arts Community Coordinator, establishing links between the arts programme and the community. AC's ability to plan ahead, putting strategies in place and discussing concerns with a member of the team on a regular basis, improves the Swiss Church's visibility as an Arts church and builds on its popularity.

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

**THE SWISS CHURCH IN LONDON
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Artist in Residency: The Artist in Residency programme continued.

Ballet Gala: Ruth Gordon and Lukas Angelini organised a fundraising ballet gala to celebrate the dance community and raised funds for the church's arts programme.

Communication

The Swiss Church News appeared three times during the year, in print and electronically, reaching about 1,800 readers.

The electronic newsletter was sent out at the beginning of each month, to announce events.

The Swiss Church is active on social media (Facebook, Instagram and Twitter) and announces events on various Swiss community Facebook pages to reach out to the wider Swiss community in London. The social media outreach has improved

The webpage is regularly updated. Colin McIntyre and Therese Theurillat are in charge of content with the support of Rev Carla Maurer.

Reports appear on the regional pages of the 'Swiss Review' which is sent out to Swiss living abroad. Organ recitals and art events are published on various cultural platforms.

Venue and hirings

Venue Manager Emily Rose Simons left the Swiss Church in early 2023 and we thank her for her work and dedication.

A special thank you to all those groups and individuals that have hired our venue during 2023.

We however also offer a special thank you to Therese Theurillat who joined us in March 2023 and succeeded in renting out the Church for a spectacular Light show, entitled Genesis.

This event alone resulted in an income of over £50,000 for the Swiss Church in 2023.

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

The collaboration between Minister and Venue Manager was also redesigned in order to reduce the Venue Manager's community involvement and refocusing the role on the time-consuming admin side in order to make the role more manageable. Swiss community events were managed by Therese Theurillat to increase focus on this important area of the work of the church.

Building maintenance

Regular maintenance of the church building and fabric was carried out in accordance with the yearly plan, and additional remedial work undertaken as required. In October 2022 the five-year specialist report was received from Whitworth specialist surveyors. It categorized all work required to be undertaken under five headings, from urgent to desirable. The necessary spending required has been incorporated into the annual budget and financial projections.

Health and Safety and Food Hygiene

The SCL continues to use the ThirtyOneEight organisation, for training of trustees, staff, and volunteers. ThirtyOneEight also provides DBS services for the SCL. Katrin Frey continues to act as trustee for Safeguarding and ensures the compliance of both staff, volunteers and Trustees.

Trustee Cecile Mistry oversees the food hygiene measures. Several members of staff and volunteers completed the Food Safety Certificate.

Maintenance of the Manse (also known as the Vicarage)

Refurbishment of the bathroom and kitchen continued at the at the Manse at 1 Womersley Road, N8 9AE. Electrical wiring was upgraded, various white goods that had come to the end of their life were replaced. Some windows were also replaced.

Relationship with Switzerland

Partner churches in Switzerland:

A number of churches in Switzerland confirmed their ongoing financial support to further the work of the Swiss Church.

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

The following churches in Switzerland who financially supported the Swiss Church In London during 2023: Kirchgemeinde (parish churches): Sursee, Liestal-Seltisberg, Kilchberg ZH, Tablat-St.Gallen, Burg Stein am Rhein,

**THE SWISS CHURCH IN LONDON
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Cantonal Churches- Kanton Zug, Kirche des Kantons St. Gallen, Landes Kirche Aargau, Synodalverband Bern-Jura, Evangelische Kirche Schweiz.

We are very grateful to our sister churches for all the support that we have received.

We thank the Evangelische Kirchengemeinde of Zürich for a special donation of 5,732.98 CH

We also thank The VEGSIL (Vereinigung ehemaliger Glieder der Schweizerkirche in London) for their continued support and donations of 4,966.07 CHF.

Unione Ticinese- we thank the Unione Ticinese for their continuing financial support and encouragement.

Swiss Benevolent Society – we thank the Swiss Benevolent Society for their continued support and engagement.

People

Minister

Reverend Harry Ching, an ordained Minister of the Church the England with considerable experience in serving international congregations in the United Kingdom was appointed Interim Minister in November 2022 to cover Reverend Carla Maurer's maternity leave absence.

We thank him for all his work.

Consistoire (board of trustees)

Emma Brown, Treasurer from 30 September 2022 resigned at the AGM in June 2023.

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Appreciation and Thanks

Rev. Carla Maurer, our Minister was absent on extended maternity leave from November 2022 through August 2023. On her return she continued with constructive support of the Consistoire. Her dedication and tremendous efforts, in guiding the Swiss Church in London for a decade of tremendous changes is hugely appreciated.

**THE SWISS CHURCH IN LONDON
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We are most grateful to our team, Emily Rose Simons, Anina Smith, Therese Theurillat, Ryan Moshwe and Andy Palfreyman and (freelance graphic designer) James Rasa and our Director of Music and Organist Peter Yardley-Jones, for their work for our Church. Their dedication is most appreciated.

We thank Rupert Ackroyd our caretaker, for all he does to maintain our historic church building. His specialist practical skills and technical knowledge are invaluable.

We are grateful to all the churches in Switzerland who have so generously supported us.

We much appreciate the support from individual donors and contributors, in the UK, Switzerland and throughout the world, and thank them for their continued invaluable support.

We are indebted to all the volunteers who are the heart and soul of the Swiss Church community, especially to the team of Farrell Associates and other volunteers who make Breakfast of Steps happen, hair stylist Jake Fox, the Art Committee, the Sunday Monday Service team, especially Cecile Mistry and the kitchen team, as well as Fernande Kunz for providing the floral arrangements.

Venue Hire

**THE SWISS CHURCH IN LONDON
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TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

FINANCIAL REVIEW

Income

The income from church related activities for the year was £216,603 compared to £ 199,466 in 2022. Of these, 51% (52% in 2022) was generated through donations. As in previous years, donations are backbone of the church's income and during the year we saw a 6% increase in donations received (£110,334 compared to £ 104,119 in 2022).

Expenses

Total expenditure in conjunction with church related activities were £ 252,607 excluding £ 25,098 worth of depreciation and governance costs, compared to £ 206,336 in 2022.

Summary

The overall net loss, after accounting for depreciation, is circa (£61,102)) compared to loss of (£41,778) in 2022. The ending balance of the building fund is nil in both years. The performance of the church has been underpinned by a foreign exchange gain of £6,396 arising as a result of the appreciation in the value of the financial assets held in Switzerland.

Unrestricted reserve

It is the policy of the Swiss Church to maintain an Unrestricted Reserve. This is intended to enable the Swiss Church to cope with the unforeseen, which might otherwise affect the organisation's ability to continue our activities. In practice, the Trustees consider that holding unrestricted reserves equivalent to six to twelve months' core costs, excluding those funds represented by fixed assets, and should provide sufficient resources to respond to unexpected adverse changes in the Charity's funding or activities. This is equivalent to between £100,000 and £200,000 based on current costs. This policy will be reviewed annually, when setting budgets, to check if it is still relevant, or if changing circumstances require a modification.

Investment Policy

Investments may only be made after prior approval from the Consistoire and must be made only in the name of the Swiss Church in London.

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**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

PLANS FOR THE FUTURE

The Trustees are committed to further implement the Business Concept Plan and, as a result, to strengthen the positive relationship with the Swiss community in London as a whole, while expanding the mission activities into the wider local community. The Trustees are also determined to both broaden and deepen the relationship with various Swiss Parishes and Cantonal Churches.

In view of the financial independence of the Church, the Trustees are committed to broaden the sources of revenues by reviewing the letting strategy and intensifying fundraising activities.

We are currently working towards a more effective governance structures with each member of the Consistoire having specific duties and responsibilities assigned. This should allow for both informed and swift decision-making.

Recruiting more Trustees committed to supporting the Mission of The Swiss Church in London remains a key focus of the Consistoire.

Postscript: With the announcement received shortly before the end of December 2023 that the Rev Carla Maurer intended to resign and return to Switzerland, the Trustees have also implemented a plan to seek either an Interim or permanent Minister from Switzerland to ensure the continuity of our Mission as a spiritual Home to the Swiss in London and the United Kingdom and to offer uninterrupted religious services to our congregation in London and beyond.

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

LEGAL AND ADMINISTRATIVE INFORMATION

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

TRUSTEES

Mr Niccolo Aliano	(since Jan 2023)
Mrs Emma Brown	(since May 2022) Treasurer (October 2022 to July 2023)
Ms Jenny Breitschmid	Volunteer Coordinator (since Jan 2021 to July 2023)
Mr Daniel Everett	President (since November 2023)
Ms Katrin Frey	Safeguarding (since Jan 2021) and Vice President (Nov 2023)
Mr Philip Maillardet	Archives (since May 2009)
Mrs Cecile Mistry	Catering and Congregation (since November 2008)
Mr Colin McIntyre	(April 2021 to Mar 2023)
Ms Lindsey Wiercioch	Arts (since October 2023)

MINISTER

Rev. Carla Maurer	(since June 2013) – return from Maternity August 2023
Rev. Harry Ching	Maternity Cover C Maurer (November 2022 to May 2023)

COMMUNITY OUTREACH

Andreas Feller	Breakfast on the Steps (since January 2021)
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VENUE MANAGER

Emily Rose Simons	(until March 2023)
Therese Theurillat	(since March 2023 -)

OFFICE AND FINANCE ADMINISTRATOR

Anina Smith	(since December 2014 to Oct 2023)
Janice O'Brien	(since September 2023)

Office Administration

Ryan Moshwe	(since March 2021)
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TREASURER

Emma Brown	(since October 2022 to July 2023)
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OBSERVER from The SWISS EMBASSY

Thomas Wagner	(since July 2022; ex officio member of the Consistoire)
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TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

CHARITY NUMBER
1094992

COMPANY NUMBER: 04454591

REGISTERED OFFICE
79 Endell Street
London

WC2H 9DY

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

COMPANY SECRETARY (Acting)
Mr Yvon Tse (since February 2019 to September 2023)

Cornelius Stassen
Inside Accounting Limited
1 Princes Close
London
Sw4 0LG

BANKERS

HSBC Bank PLC
117 Great Portland Street
London
W1W 6QJ

UBS
100 Liverpool Street
London
EC2M 2RH

PostFinanceSwiss Post
Verarbeitungszentrum
CH-3040 Bern

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

The Swiss Church in London is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on the 5th June 2002. The Swiss Church in London was founded in 1762. The company commenced operations on 1 January 2003 when it took over all activities of the Unincorporated Association with the same name. The Consistoire (Voluntary Board of Trustees) oversee the activities and are accountable for the way the resources are used. The Trustees meet every two months, or more or less often if they so decide. The members who served on the Board throughout the year under review are named under Legal and Administrative Information.

The Consistoire is the Governing Body of the Swiss Church in London and administers and manages the Swiss Church in London, its property and its internal and external affairs in accordance with the Memorandum and Articles of Association. The Consistoire makes all major decisions; certain powers of delegation are granted to the Minister, as well as to special task groups and individual members of the Consistoire.

Recruitment and appointment of new trustees

The appointment and removal of Trustees is decided by a majority of votes. At every Annual General Meeting, one-third of the Trustees shall retire from office. The retiring Trustees shall be eligible for re-election.

Induction and training of new trustees

Induction of Trustees takes place through one to one sessions with the Chair. If needed, additional training is arranged.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the

TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2023

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant information of which the independent Accountant is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Accountant is aware of that information.

INDEPENDENT EXAMINERS

Inside accounting were appointed in November 2023. A resolution will be proposed at the annual general meeting for the re-appointment of Cornelius Stassen, Inside Accounting.

APPROVAL

This report was approved by the Board of Trustees on 29 September 2023 and signed on its behalf by:

Daniel Everett, President

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

I report on the financial statements of The Swiss Church in London (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON) for the year ended 31 December 203 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity commission (under section 145(5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Cornelius Stassen
Inside Accounting Limited

Date: 30 July 2024

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income:					
Donations and Legacies	2	74,452	35,882	110,334	104,119
Other trading activities	3	106,269	-	106,269	95,347
Income from Charitable activities:	4				
Advancing the Christian faith		-	-	-	-
TOTAL INCOME		180,721	35,882	216,603	199,466
Expenditure:					
Raising funds	5	-	-	-	-
Charitable activities:					
Advancing the Christian faith	6	149,274	128,432	277,706	241,243
TOTAL EXPENDITURE		149,274	128,432	277,706	241,243
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		31,448	(92,550)	(61,102)	(41,777)
Transfers between funds		(68,566)	68,566	-	-
NET INCOME AFTER TRANSFERS		(36,836)	(24,369)	(61,102)	(41,777)
Total funds brought forward		1,575,365	12,508	1,587,874	1,587,873
TOTAL FUNDS CARRIED FORWARD	13	<u>1,538,247</u>	<u>(11,476)</u>	<u>1,526,772</u>	<u>1,587,873</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

BALANCE SHEET
As at 31 December 2023

	Note	2023	2022
		£	£
FIXED ASSETS	9		
2011& 2021 Fixtures & equipment		-	385
2009 Church organ		88,055	90,501
2009 Building improvement		1,031,953	1,060,616
		1,120,007	1,151,502
CURRENT ASSETS			
Debtors	10	9,515	3,391
Cash at bank and in hand		439,911	473,950
		449,427	477,341
CREDITORS: Amounts falling due within one year	11	(42,764)	(40,968)
NET CURRENT ASSETS		406,662	436,373
NET ASSETS		1,526,670	1,587,874
FUNDS	12		
Restricted funds		(11,860)	12,508
Unrestricted - General funds		418,522	423,863
- Designated funds		1,120,008	1,151,502
		1,526,670	1,587,874

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

BALANCE SHEET (CONTINUED)

As at 31 December 2023

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102, Section 1A (effective January 2015).

The financial statements were approved by the Board of Trustees on 31 May 2023 and were signed on its behalf by:

.....
Philippe Maillardet
Trustee

.....
Daniel Everett
President

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

The notes form part of the financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015), Charities SORP FRS 102 and the Companies Act 2006. The particular accounting policies adopted are described below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Support costs which cannot be directly attributed to particular projects are apportioned in proportion to the direct staff cost allocated to the project. Governance costs, which form part of Support costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Tangible fixed asset and depreciation

All assets costing more than £200 are capitalised.

Depreciation is provided using the following rates and bases to reduce by annual instalments, the cost less estimated residual value, of tangible assets over the estimated useful lives:

- | | | |
|------------------------|---|-------------------|
| • Fixtures & fittings | - | 33% straight line |
| • Office equipment | - | 33% straight line |
| • Building improvement | - | over 50 years |

The Building improvement is now being depreciated as the building being put into use.

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/ (expenditure) result.

1.7 VAT

The charity is not registered for VAT and its expenses are therefore inflated by VAT which cannot be recovered.

1.8 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 102 Section 1A (effective January 2015).

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
UK members and friends	28,910	-	28,910	28,274
Collections church service	2,103	-	2,103	752
Switzerland donations	43,439	11,625	55,064	51,960
New Individual gift aids	-	24,257	24,257	23,133
	74,452	35,882	110,334	104,119

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Church lettings	92,740	-	92,740	50,581
Other Income	12,491	-	12,491	41,056
Tax recovery	1,038	-	1,038	3,710
	106,269	-	106,269	95,347

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

**4. INCOME FROM
CHARITABLE ACTIVITIES**

- Advancing the Christian faith

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Services and parish events	-	-	-	-
Swiss church news	-	-	-	-
Youth work	-	-	-	-
Cultural events	-	-	-	-
	-	-	-	-

5. COST OF RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other fundraising and publicity costs	-	-	-	-
	-	-	-	-

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Services and parish events	-	4,958	4,958	4,562
Swiss church news	-	2,901	2,901	2,538
Cultural events	-	18,774	18,774	7,566
Staff costs	102,287	-	102,287	83,618
Pension	5,095	-	5,095	4,222
Maintenance	-	50,057	50,057	39,519
Church cleaning	-	13,228	13,228	11,407
Council tax	-	3,851	3,851	5,177
Insurance	-	6,479	6,479	5,135
Heat, water and light	-	4,081	4,081	4,662
Printing, post and stationery	1,369	-	1,369	2,075
Telephone	2,986	-	2,986	2,701
Staff Attendance	1,411	-	1,411	1,515
Other expenses	7,525	574	8,099	6,382
Legal and professional fees	3,502	-	3,502	4,397
Support to Local Community	-	21,829	21,829	15,912
New Swiss community	-	-	-	-
Support Vulnerable Homeless	-	1,700	1,700	4,950
Support costs (see note 6b)	25,098	-	25,098	34,906
	<u>149,274</u>	<u>128,432</u>	<u>277,706</u>	<u>241,243</u>

6b. SUPPORT COSTS IN FURTHERANCE OF CHARITABLE ACTIVITY

Bank charges & currency exchange loss	(6,396)	-	(6,396)	692
Depreciation – Building & Organ	31,494	-	31,494	31,109
Depreciation – Others	-	-	-	705
Governance costs	-	-	-	2,400
	<u>25,098</u>	<u>-</u>	<u>25,098</u>	<u>34,906</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Total 2023 £	Total 2022 £
Depreciation of tangible fixed assets	25,098	31,814
Independent examination fees	-	2,400
	<u>25,098</u>	<u>34,214</u>

During the year, no Trustees received any benefits in kind (2021 - Nil).

During the year, no Trustees received any reimbursement of expenses (2021 - Nil).

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	Total 2023 £	Total 2022 £
Wages and salaries	98,247	81,567
Social security costs	4,040	2,051
Pension costs	5,095	4,222
	<u>107,383</u>	<u>87,840</u>

The average number of full-time equivalent employees during the year was as follows:

	2023	2022
Charitable activities	3.0	3.0
	<u>3.0</u>	<u>3.0</u>

No employee received remuneration amounting to more than £60,000 in either year.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

9. TANGIBLE FIXED ASSETS

	Building improvement £	Charity organ £	Furniture, fixtures & equipment £	Total £
Cost				
At 1 January 2022	1,433,160	122,299	67,026	1,622,485
Additions	-	-	-	-
At 31 December 2023	<u>1,433,160</u>	<u>122,299</u>	<u>67,026</u>	<u>1,622,485</u>
Depreciation				
At 1 January 2022	372,545	31,798	66,642	470,985
Charged in the year	28,664	2,446	385	31,494
At 31 December 2023	<u>401,209</u>	<u>34,244</u>	<u>67,026</u>	<u>502,479</u>
Net Book Value				
31 December 2023	<u><u>1,031,951</u></u>	<u><u>88,055</u></u>	<u><u>0</u></u>	<u><u>1,120,006</u></u>
31 December 2022	<u><u>1,060,615</u></u>	<u><u>90,501</u></u>	<u><u>385</u></u>	<u><u>1,151,500</u></u>

The original cost and improvements to Vicarage were not capitalised because the Vicarage is considered to be historic, inalienable and the costs are not available. The users of the accounts are principally the members of the Church. The trustees consider the carrying out of professional valuation to this asset at a value in the accounts is considerable compared to the limited additional benefit derived by the users of the accounts.

10. DEBTORS

	Total 2023 £	Total 2022 £
Debtors and prepayments	9,515	1,764
Accrued income	-	1,626
	<u><u>9,515</u></u>	<u><u>3,391</u></u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

11. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Deferred Income	23,919	15,000
Other Creditors	(5,131)	(6,260)
Trade Creditors	4,751	4,905
Accruals	8,963	27,323
	<u>42,764</u>	<u>40,968</u>

12. MOVEMENT IN FUNDS (CURRENT YEAR)

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forward £
Building fund	-	10,089	(78,656)	68,566	-
Cultural fund	7,583	1,837	(18,774)	-	(9,354)
Youth work	9,706	23,956	(21,829)	-	11,833
Support fund	83	-	(1,700)	-	(1,617)
Mobility fund	1,045	-	-	-	1,045
Business concept plan	541	-	-	-	541
New Pastoral	(6,450)	-	(7,859)	-	(14,309)
	<u>12,508</u>	<u>35,882</u>	<u>(128,817)</u>	<u>65,899</u>	<u>(11,860)</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

12. MOVEMENT IN FUNDS (CONTINUED)

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	423,863	180,721	(117,780)	(68,566)	423,863
Designated funds:					
Building fund-building & organ	1,151,502	-	(31,109)	-	1,120,393
	<u>1,575,365</u>	<u>180,721</u>	<u>(148,889)</u>	<u>(68,566)</u>	<u>1,538,632</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	12,508	35,882	(128,817)	68,566	(11,860)
Unrestricted funds	1,575,365	180,721	(148,889)	(68,566)	1,538,632
	<u>1,587,873</u>	<u>216,603</u>	<u>(277,706)</u>	<u>-</u>	<u>1,526,772</u>

Much against our historic policy of not valuing the church building, accounting rules – FRS 15: Tangible Fixed Assets requires us to capitalize the majority of the renovation project expenses which represent improvements to the building or are tangible assets like a new dishwasher. Going forward, this means that the renovation expenses, and especially the long-term improvement expenses, will only gradually be depreciated in our books. The long-term improvements designated fund will be depreciated over 50 years. This long-term improvement fund does not represent money available for future improvements, but represents capitalized expenditures that will be annually depreciated over 50 years to reduce these capitalized assets.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

12B.MOVEMENT IN FUNDS (PRIOR YEAR)

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forward £
Building fund	-	-	(65,899)	65,899	-
Cultural fund	11,639	3,510	(7,566)	-	7,583
Youth work	8,824	19,854	(18,972)	-	9,706
Support fund	83	-	-	-	83
Mobility fund	1,045	-	-	-	1,045
Business concept plan	541	-	-	-	541
	-	3,061	(9,511)	-	(6,450)
	<u>22,132</u>	<u>26,425</u>	<u>(101,948)</u>	<u>65,899</u>	<u>12,508</u>

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	424,203	173,041	(107,483)	(65,899)	423,863
Designated funds:					
Building fund-building & organ	1,183,315	-	(31,813)	-	1,151,502
	<u>1,607,518</u>	<u>173,041</u>	<u>(139,295)</u>	<u>(65,899)</u>	<u>1,575,365</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	22,132	26,425	(101,948)	64,899	12,508
Unrestricted funds	1,607,518	173,041	(139,295)	(65,899)	1,575,365

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

<u>1,629,650</u>	<u>199,466</u>	<u>(241,243)</u>	<u>-</u>	<u>1,587,873</u>
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CURRENT YEAR)

	General funds	Designated funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Fixed assets	-	1,120,006	-	1,120,006	1,151,502
Current assets	461,287	-	(11,860)	449,427	477,340
Current liabilities	(42,764))	-	-	(42,764)	(40,969)
	<u>418,523</u>	<u>1,120,006</u>	<u>(11,860)</u>	<u>1,526,670</u>	<u>1,587,873</u>

13B. ANALYSIS OF NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

	General funds	Designated funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Fixed assets	387	1,151,115	-	1,151,502	1,183,315
Current assets	464,832	-	12,508	477,340	499,062
Current liabilities	(40,969)	-	-	(40,969)	(52,727)
	<u>424,250</u>	<u>1,151,115</u>	<u>12,508</u>	<u>1,587,873</u>	<u>1,629,650</u>

14. OPERATING LEASE COMMITMENTS

There were no lease commitments at the end of the year 2023 nor for 2022.

15. SHARE CAPITAL

The Swiss Church in London is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

16. TAXATION

The charity is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of its charitable aims.

THE SWISS CHURCH IN LONDON

England & Wales - Charity number 1094992

Accounts

Registered number: 04454591
Charity number: 1094992

THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

MORACLE LIMITED
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
960 CAPABILITY GREEN, LUTON, ENGLAND, LUI 3PE

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

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THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT For the year ended 31 December 2022

The trustees who are also Directors of the Charity for the purposes of the Companies Act present their report with the financial statements of the charity for the period 1 January 2022 to 31 December 2022. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and comply with the charity's governing document.

OBJECTIVES AND ACTIVITIES

The Swiss Church is a Spiritual Home to the Swiss in the UK. As a Swiss **Church**, it is a member of the one universal, apostolic and holy Church of Christ. Its foundation is the word of God as witnessed in both the Old and the New Testament. The Swiss Church, affiliated to the Protestant Church in Switzerland (previously known as Federation of Swiss Protestant Churches) in Berne, adheres to its roots in the Swiss Reformation of the 16th Century. It strives to proclaim God's word according to the principles set out by the Reformation, in particular by John Calvin and Huldrych Zwingli.

In their spirit, the Swiss Church encourages its members to actively explore the Christian faith and to find a personal belief based on reflection and experience.

It seeks to further and strengthen Christian love, solidarity, justice and truth. In ecumenical openness, the Swiss Church welcomes Roman Catholics and Christians of all other denominations.

As a **Swiss** Church founded by French speaking Swiss in the 18th Century and later united with the German-speaking congregation, it is a meeting place for all Swiss and friends of Switzerland from all walks of life. The Swiss Church seeks to contribute actively to the social life of the Swiss community in London and promotes cultural and social activities to strengthen friendship and understanding.

We believe that both aspects, its being a Church and its being a Swiss institution are inseparably intertwined and stimulate each other

As a Swiss Church **in London** it is our mission to reach out to the church's local community in the Covent Garden/Holborn area and across the city, providing support for those most in need and fostering the dialogue between the Christian faith and the arts community. We strive toward building ever closer networks with local charities, churches and organisations to achieve the greatest possible impact

Present tasks, activities and groups in the Swiss Church include:

- Sunday services, followed by refreshments
- Home and hospital visits
- Pastoral care
- Baptisms, confirmations, weddings & funerals
- Organ recitals
- Art programme and film evenings
- Swiss Church News (quarterly publication)
- Young professionals and students' network
- Family activities
- Traditional Swiss events
- Support and welcome visitor groups from Switzerland
- Sabbaticals and internships for pupils and professionals from Switzerland
- Social and educational events
- Parish outings

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2022

- Local outreach and community work
- Bible work with Mothers' Group
- Hosting Frauenverein and La Causerie
- Joint activities with various Swiss clubs and neighbouring churches
- Private hirings
- Online and social media presence

Public benefit

In setting our objectives and planning our activities the board of trustees has given careful consideration to the Charity Commission's general guidance on public benefit, and in particular, to its supplementary public benefit guidance on advancing religious education.

REVIEW OF ACHIEVEMENT AND PERFORMANCE

During 2022 the main focus continued to be on leading the church through the pandemic by minimising the financial impact, keeping staff in employment, providing spiritual support for the congregation throughout and maintaining the contact with our networks, all whilst keeping in mind our general objectives listed below:

- Make the Swiss Church better known among the Swiss in London, visitors and the local community as a spiritual home and a meeting place through traditional Swiss events and joint activities with the wider Swiss community.
- Make the Swiss Church better known to parish churches and church organisations in Switzerland, as well as encourage and increase the number of group visits from Switzerland.
- Increase the number of sabbatical and internship placements for Swiss pupils and professionals.
- Reach out to vulnerable people in the surroundings of the church and respond to their immediate needs
- Increase fundraising activities in Switzerland and the UK and the commercial use of the church (private hirings) to open the church to various user groups.
- Make the building fit for multi-purpose use and improve its safety
- Improve and strengthen governance structures and recruit new trustees.
- Recruit new volunteers and provide training for staff and volunteers.
- Extend and oversee the arts programme.
- Increase and improve social media and online presence
- To be better connected with charities, churches and other organisations in the neighbourhood and the Borough of Camden.
- Improve the efficiency of financial control systems
- Improve team structure and internal collaboration
- Improve HR management
- Improve Health and Safety and food safety

With the outbreak of the coronavirus pandemic affecting all areas of public and private life, the following objectives remained pressing:

- Close the £100k income gap due to the continuous halt of external hirings and events (main source of income)
- Increased fundraising activities, and maintain good contacts with donors.
- Find alternative ways of worshipping and socialising online

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

- Keep all PAYE's and freelancers in employment
- Keep working from home and reorganise team tasks during lockdown restrictions
- Organise the return to the office and in-person activities after the ending of restrictions
- Recruit new trustees whilst continuing to hold board meetings online and establish flexible governance structures
- Reorganise local outreach work within the resources available
- Rebuild the volunteer base for our main activities

Services, pastoral care and spiritual life

Services: Following the easing and then the lifting of Covid-19 related restrictions in March 2022, regular Sunday Services returned to the church in Endell Street, being held twice monthly, except for the summer break in August. On the first Sunday in the month services included Holy Communion, and singers from the Holborn Chamber Choir made up the choir. Until the start of her maternity leave in November, services were led by Rev Carla Maurer. After that Reverend Harry Ching led the services for the remainder of 2022. Numbers attending services varied and were generally lower than before the Covid-19 crisis.

Marriages – Diane Chappalley and Oliver Wooley were married in the church on Saturday 3 September 2022.

On 8 August 2022 the church finally received confirmation from the General Register Office that it's marriage licence authorisation had been extended to cover conducting same-sex marriage ceremonies. This brings the Swiss Church in London in line with the majority of cantonal churches in Switzerland who are members of the Evangelisch-reformierte Kirche Schweiz (Protestant Church in Switzerland).

Some of the Swiss groups and societies such as the Frauenverein, the Mothers' Group and La Causerie met regularly online or in person at the Swiss Church.

Ecumenical relations: Rev. Carla Maurer attended meetings of the German speaking pastors and church workers in London (LoPA) and Minister meetings of the local churches.

We continued to maintain friendly relations with the Dutch Church in London, the French Protestant Church in London, the German Church in London, and to share information concerning common challenges.

Community and Outreach Work

The community programme is aimed at the Sunday congregation, Swiss people living in London, and the community in the locality of the church.

Breakfast on the Steps (BOS) took place each Tuesday morning -frequented mainly by people affected by homelessness and other vulnerable and disadvantaged people from the local community. Volunteer Andreas Feller, with his background in hospitality, led the

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

running of Breakfast on the Steps together with his core team of volunteers (Robert Kaufeler, John Burley, Francois Colavecchio, Hannah Jowitt) and members of the team. Hairdressers Jake Fox and Bence provided monthly free haircuts. Robert Kaufeler and John Burley cooked a monthly hot breakfast. Demand for the service increased significantly during 2022. Often up to 60 guests were served each week

Andreas also raised significant funds to secure the running of BoS, e.g. by participating in the Big Give Christmas Matched Funding Challenge which raised over £12,000. A National Lottery Community Fund Grant also provided a further £3,200.

Swiss community

Some of the church groups (La Causerie and Frauenverein) began to meet regularly again in person at the church for their monthly gatherings, whilst The Mothers Group continued to meet online.

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

In December, several Swiss families came together for a Family Christmas Afternoon, including Swiss food and drink singing of Swiss carols, reading of the Christmas story, and a special visit from Samichlaus (Swiss Santa). The event was led and organised by our Swiss Community Events Co-ordinator Therese Theurillat

The following platforms continued to be in use to socially connect:

- Swiss Church London WhatsApp group for members and friends and the wider network
- A WhatsApp group for young professionals, students and former interns
- Facebook both the SCL page, and the *Swiss in London*, and *Swiss in London and the UK* group pages

The Swiss Church Mothers Group (Muttergruppe) continued to meet monthly on Zoom to maintain longstanding relationships between Swiss migrants and offer assistance to the elderly. Rev. Carla Maurer occasionally led prayer meetings and bible groups.

Office Administration and Venue Management

Venue Manager Emily Rose Simons continued in her post as Venue Manager enabling a smooth transition after the lifting of Covid restrictions.

Hirings picked up again from April onwards but were lower than expected in the second half of 2022.

Fundraising

Rev. Carla Maurer maintained her fundraising activities in Switzerland and in the UK, though grant income was harder to obtain.

Volunteer coordinator Andreas Feller supported the church with fundraising for the Breakfast on the Steps homeless outreach programme. Funding was obtained from the Big Give Christmas Challenge Matched Funding Campaign, from the National Lottery Community Fund, and from individual parishes of the reformed churches in Switzerland.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Day to Day Records Management

On a daily basis the church office team, Consistoire and volunteers continued see the positive impact of the new data management system that was introduced in 2021. Information is easily accessible for everyone involved with appropriate levels of access assigned according to specific job roles to conform to data protection requirements.

Historic Archives Records Management

The Consistoire recognised that the absence of a record management policy puts at risk the archive and handing down of information for future generations. There is also no complete list of the church's historic archives which are located in three different places. The Consistoire is acutely aware that more time and resources will need to be devoted to preserving documents, and that specific grant funding will be needed to support work on this important task.

Cultural Events:

Organ Recitals, concerts and music

In March Fiona Bruce and Peter Yardley Jones gave a piano concert for International Piano Day. In April, Lukas Hasler a young and highly regarded Austrian organist, gave an organ concert. The Knabenkantorei Basel Boys' Choir also performed in April

Arts Committee:

Mary Branson and Julie Hoyle continued to co-chair the committee. Volunteer Arts Coordinator Diane Chappalley joined the Art Committee and the co-chair team to support the chairs with the admin. Lindsey Wiercioch continued as Volunteer Arts Community Coordinator, establishing links between the arts programme and the community. AC's ability to plan ahead, putting strategies in place and discussing concerns with a member of the team on a regular basis, improves the Swiss Church's visibility as an Arts church and builds on its popularity.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Artist in Residency: The Artist in Residency programme continued.

Ballet Gala: Ruth Gordon and Lukas Angelini organised a fundraising ballet gala to celebrate the dance community, and raised funds for the church's arts programme.

Communication

The Swiss Church News appeared three times during the year, in print and electronically, reaching about 1,800 readers.

The electronic newsletter was sent out at the beginning of each month, to announce events.

The Swiss Church is active on social media (Facebook, Instagram and Twitter) and announces events on various Swiss community Facebook pages to reach out to the wider Swiss community in London. The social media outreach has improved.

The webpage is regularly updated. Colin McIntyre and Therese Theurillat are in charge of content with the support of Rev Carla Maurer.

Reports appear on the regional pages of the 'Swiss Review' which is sent out to Swiss living abroad. Organ recitals and art events are published on various cultural platforms.

Rev Carla Maurer continued to produce new episodes for her podcast 'More Tea, Vicar' in collaboration with the platform *reflab.ch* by the Church of Zurich.

The outreach work of Breakfast on the Steps featured in a radio reportage on one of Switzerland's main radio stations (SRF 1) and on the *reformiert.ch* website

Venue and hirings

Venue Manager Emily Rose Simons developed a new deposit system for large hirers for more financial stability and predictability. She also redesigned the Staff Attending role into the new Venue Assistants role to include providing venue support for community programs. She improved training sessions and drafted a job description for new recruits, and compiled an informative building guide.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

The collaboration between Minister and Venue Manager was also redesigned in order to reduce the Venue Manager's community involvement and refocusing the role on the time-consuming admin side in order to make the role more manageable. Swiss community events were managed by Therese Theurillat to increase focus on this important area of the work of the church.

Building maintenance

Regular maintenance of the church building and fabric was carried out in accordance with the yearly plan, and additional remedial work undertaken as required. In October 2022 the five-year specialist report was received from Whitworth specialist surveyors. It categorized all work required to be undertaken under five headings, from urgent to desirable. The necessary spending required has been incorporated into the annual budget and financial projections.

The façade of the church will be repainted in 2023, and grant funding sought to cover the costs.

Health and Safety and Food Hygiene

The SCL continues to use the ThirtyOneEight organisation, for training of trustees, staff, and volunteers. ThirtyOneEight also provides DBS services for the SCL. Katrin Frey was continues to act as trustee for Safeguarding in October 2020 and attended several online Safeguarding courses. .

Trustee Cecile Mistry oversees the food hygiene measures. Several members of staff and volunteers completed the Food Safety Certificate.

Maintenance of the Manse (also known as the Vicarage)

Refurbishment of the bathroom and kitchen continued at the at the Manse at 1 Womersley Road, N8 9AE. Electrical wiring was upgraded, various white goods that had come to the end of their life were replaced. Some windows were also replaced.

Relationship with Switzerland

Partner churches in Switzerland:

A number of churches in Switzerland confirmed their ongoing financial support to further the work of the Swiss Church.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

The following churches in Switzerland who financially supported the Swiss Church In London during 2022:
Kirchgemeinde (parish churches): Sursee, Liestal-Seltisberg, Kilchberg ZH, Tablat-St.Gallen, Burg Stein am Rhein, Cantonal Churches- Kanton Zug, Kirche des Kantons St. Gallen, Landes Kirche Aargau, Synodalverband Bern-Jura, Evangelische Kirche Schweiz.

We are very grateful to our sister churches for all the support that we have received.

VEGSIL: The VEGSIL (Vereinigung ehemaliger Glieder der Schweizerkirche in London) donated 3,096 Swiss Francs to the Swiss Church in London. The 2022 Annual General Meeting of VEGSIL meeting took place in Cham, canton Zug on 23 October 2022. Consistoire member Katrin Frey attended the weekend celebrations on behalf of the Swiss Church in London. We thank Vegsil for its continued support.

Unione Ticinese- we thank the Unione Ticinese for their continuing financial support and encouragement.

People

Minister

Reverend Harry Ching, an ordained Minister of the Church the England with considerable experience in serving international congregations in the United Kingdom was appointed Interim Minister in November 2022 to cover Reverend Carla Maurer's maternity leave absence.
We thank him for all his work.

Consistoire (board of trustees):

Barbara Wachter resigned from the Consistoire on 30 September 2022, having relocated to New York to take up a post at the United Nations Organisation there.

Emma Brown a qualified Accountant, joined the Consistoire on 18 May 2022 with a view to becoming Treasurer, and Marco Mambelli resigned from the Consistoire on 30 September 2022 following his relocation to Dubai, at which stage Emma Brown assumed sole responsibility as Treasurer.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Appreciation and Thanks

Rev. Carla Maurer, our Minister continues to guide the church with the constructive support of the Consistoire. Her dedication and tremendous efforts, in guiding the Swiss Church in London for a decade of tremendous changes is hugely appreciated.

A big thank you to Barbara Wachter for her valuable contribution as President of the Steering Committee in support to the Consistoire during the challenging time as a result of the pandemic.

We are most grateful to our team, Emily Rose Simons, Anina Smith, Ryan Moshwe and Andy Palfreyman and (freelance graphic designer) James Rasa and our Director of Music and Organist Peter Yardley-Jones, for their work for our Church. Their dedication is most appreciated.

We thank Rupert Ackroyd our caretaker, for all he does to maintain our historic church building. His specialist practical skills and technical knowledge are invaluable.

We are grateful to all the churches in Switzerland who have so generously supported us.

We much appreciate the support from individual donors and contributors, in the UK, Switzerland and throughout the world, and thank them for their continued invaluable support.

We are indebted to all the volunteers who are the heart and soul of the Swiss Church community, especially to the team of Farrell Associates and other volunteers who make Breakfast of Steps happen, hair stylist Jake Fox, the Art Committee, the Sunday Monday Service team, especially Cecile Mistry and the kitchen team, as well as Fernande Kunz for providing the floral arrangements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

FINANCIAL REVIEW

Income

The income from church related activities for the year was £199,466 compared to £208,992 in 2021. Of these, 52% (79.7% in 2021) was generated through donations. As in previous years, donations are backbone of the church's income and unfortunately during the year we saw a 38% reduction in donations received (£104,119 compared to £166,644 in 2021).

Expenses

Total expenditure in conjunction with church related activities were £207,029 excluding £34,214 worth of depreciation and governance costs, compared to £158,046 in 2021.

Summary

The overall net loss, after accounting for depreciation, is circa (£41,778) compared to income of £16,500 in 2021. The ending balance of the building fund is nil in both years. The performance of the church has been underpinned by a foreign exchange gain of £41,056 arising as a result of the appreciation in the value of the financial assets held in Switzerland.

Unrestricted reserve

It is the policy of the Swiss Church to maintain an Unrestricted Reserve. This is intended to enable the Swiss Church to cope with the unforeseen, which might otherwise affect the organisation's ability to continue our activities. In practice, the Trustees consider that holding unrestricted reserves equivalent to six to twelve months' core costs, excluding those funds represented by fixed assets, and should provide sufficient resources to respond to unexpected adverse changes in the Charity's funding or activities. This is equivalent to between £100,000 and £200,000 based on current costs.

This policy will be reviewed annually, when setting budgets, to check if it is still relevant, or if changing circumstances require a modification.

Investment Policy

Investments may only be made after prior approval from the Consistoire and must be made only in the name of the Swiss Church in London.

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**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

PLANS FOR THE FUTURE

The Trustees are committed to further implement the Business Concept Plan and, as a result, to strengthen the positive relationship with the Swiss community in London as a whole, while expanding the mission activities into the wider local community. The Trustees are also determined to both broaden and deepen the relationship with various Swiss Parishes and Cantonal Churches.

In view of the financial independence of the Church, the Trustees are committed to broaden the sources of revenues by reviewing the letting strategy and intensifying fundraising activities.

We are currently working towards a more effective governance structures with each member of the Consistoire having specific duties and responsibilities assigned. This should allow for both informed and swift decision-making.

Recruiting more Trustees including a Vice-President remains one of our main targets for the coming year.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

TRUSTEES

Mrs E Brown	(since May 2022) Treasurer (since October 2022)
Ms J Breitschmid	Volunteer Coordinator (since Jan 2021)
Ms K Frey	Safeguarding (since Jan 2021)
Mr P. Maillardet	Archives (since May 2009)
Mr Marco Mambelli	Treasurer (since September 2017 to September 2022)

Mrs. C. Mistry	Catering (since November 2008)
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Colin McIntyre	(since April 2021)
Barbara Wachter	(since November 2019 to September 2022)

MINISTER

Rev. Carla Maurer	(since June 2013)
Reverend Harry Ching	(November 2022)

COMMUNITY OUTREACH

Andreas Feller	Breakfast on the Steps (since January 2021)
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VENUE MANAGER

Emily Rose Simons	(since March 2019)
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OFFICE AND FINANCE ADMINISTRATOR

Mrs Anina Smith	(since December 2014)
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Office Administration

Ryan Moshwe	(since March 2021)
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TREASURER

Mrs Emma Brown	(since October 2022)
Marco Mambelli	(since September 2017 to September 2022)

OBSERVER SWISS EMBASSY

Mrs Manuella Ferrari	(since October 2018 to June 2022; ex officio)
Mr Thomas Wagner	(since July 2022; ex officio)

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

CHARITY NUMBER

1094992

COMPANY NUMBER

04454591

REGISTERED OFFICE

79 Endell Street
London
WC2H 9DY

COMPANY SECRETARY (Acting)

Mr. Yvon Tse - since February 2019

INDEPENDENT EXAMINER

Morlai Kargbo, FCCA
Moracle Limited
Chartered Certified Accountants & Registered Auditors
960 Capability Green, Luton, England, LU1 3PE

BANKERS

HSBC Bank PLC
117 Great Portland Street
London
W1W 6QJ

UBS
100 Liverpool Street
London
EC2M 2RH

PostFinanceSwiss Post
Verarbeitungszentrum
CH-3040 Bern

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

The Swiss Church in London is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on the 5th June 2002. The Swiss Church in London was founded in 1762. The company commenced operations on 1 January 2003 when it took over all activities of the Unincorporated Association with the same name. The Consistoire (Voluntary Board of Trustees) oversee the activities and are accountable for the way the resources are used. The Trustees meet every two months, or more or less often if they so decide. The members who served on the Board throughout the year under review are named under Legal and Administrative Information.

The Consistoire is the Governing Body of the Swiss Church in London and administers and manages the Swiss Church in London, its property and its internal and external affairs in accordance with the Memorandum and Articles of Association. The Consistoire makes all major decisions; certain powers of delegation are granted to the Minister, as well as to special task groups and individual members of the Consistoire.

Recruitment and appointment of new trustees

The appointment and removal of Trustees is decided by a majority of votes. At every Annual General Meeting, one-third of the Trustees shall retire from office. The retiring Trustees shall be eligible for re-election.

Induction and training of new trustees

Induction of Trustees takes place through one to one sessions with the Chair. If needed, additional training is arranged.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2022**

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant information of which the independent Accountant is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Accountant is aware of that information.

INDEPENDENT EXAMINERS

A resolution will be proposed at the annual general meeting for the re-appointment of Morlai Kargbo, Moracle Limited, Chartered Certified Accountants & Registered Auditors.

APPROVAL

This report was approved by the Board of Trustees on 31 May 2023 and signed on its behalf by:



Yvon Tse, Acting Company Secretary

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON
For the year ended 31 December 2022**

I report on the financial statements of The Swiss Church in London (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON) for the year ended 31 December 2022 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity commission (under section 145(5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Morlai Kargbo, FCCA
Moracle Limited, Chartered Certified Accountants & Registered Auditors
960 Capability Green, Luton, England, LU1 3PE

Date: 31 May 2023

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
For the year ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income:					
Donations and Legacies	2	77,694	26,425	145,137	166,644
Other trading activities	3	95,347	-	95,309	42,348
Income from					
Charitable activities:	4				
Advancing the Christian faith		-	-	-	-
		<u>173,041</u>	<u>26,425</u>	<u>199,466</u>	<u>208,992</u>
TOTAL INCOME					
Expenditure:					
Raising funds	5	-	-	-	-
Charitable activities:					
Advancing the Christian faith	6	139,295	101,948	241,243	192,523
		<u>139,295</u>	<u>101,948</u>	<u>241,243</u>	<u>192,523</u>
TOTAL EXPENDITURE					
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		33,746	(75,523)	(41,778)	(16,469)
Transfers between funds		(65,899)	65,899	-	-
NET INCOME AFTER TRANSFERS		<u>(32,153)</u>	<u>(9,624)</u>	<u>(41,777)</u>	<u>(16,469)</u>
Total funds brought forward		1,607,518	22,132	1,629,650	1,613,181
TOTAL FUNDS CARRIED FORWARD	13	<u>1,575,365</u>	<u>12,508</u>	<u>1,587,873</u>	<u>1,629,650</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET
As at 31 December 2022**

	Note	2022 £	£	2021 £	£
FIXED ASSETS	9				
2011& 2021 Fixtures & equipment			385		1,090
2009 Church organ			90,501		92,947
2009 Building improvement			<u>1,060,616</u>		<u>1,089,278</u>
			1,151,502		1,183,315
CURRENT ASSETS					
Debtors	10	3,397		5,816	
Cash at bank and in hand		<u>473,943</u>		<u>493,246</u>	
		477,340		499,062	
CREDITORS: Amounts falling due within one year	11	<u>(40,969)</u>		<u>(52,727)</u>	
NET CURRENT ASSETS			446,371		446,335
NET ASSETS			<u>1,587,873</u>		<u>1,629,650</u>
FUNDS	12				
Restricted funds			12,508		22,132
Unrestricted - General funds			423,863		424,203
- Designated funds			<u>1,151,502</u>		<u>1,183,315</u>
			<u>1,587,873</u>		<u>1,629,650</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET (CONTINUED)
As at 31 December 2022**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102, Section 1A (effective January 2019).

The financial statements were approved by the Board of Trustees on 31 May 2023 and were signed on its behalf by:



.....
Yvon Tse
Company Secretary
(Acting)



.....
Mrs Emma Brown
Treasurer

The notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019), Charities SORP FRS 102 and the Companies Act 2006. The particular accounting policies adopted are described below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Support costs which cannot be directly attributed to particular projects are apportioned in proportion to the direct staff cost allocated to the project. Governance costs, which form part of Support costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Tangible fixed asset and depreciation

All assets costing more than £200 are capitalised.

Depreciation is provided using the following rates and bases to reduce by annual instalments, the cost less estimated residual value, of tangible assets over the estimated useful lives:

- Fixtures & fittings - 33% straight line
- Office equipment - 33% straight line
- Building improvement - over 50 years

The Building improvement is now being depreciated as the building being put into use.

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/ (expenditure) result.

1.7 VAT

The charity is not registered for VAT and its expenses are therefore inflated by VAT which cannot be recovered.

1.8 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 102 Section 1A (effective January 2019).

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	<i>Total 2021 £</i>
UK members and friends	43,073	-	43,073	49,785
Collections church service	1,360	50	1,410	558
Switzerland donations	8,327	3,242	11,579	96,606
New Individual gift aids	24,934	23,133	48,069	19,695
	<u>77,694</u>	<u>26,425</u>	<u>104,119</u>	<u>166,644</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	<i>Total 2021 £</i>
Church lettings	50,581	-	50,581	41,416
Other Income	41,056	-	41,056	1,155
Tax recovery	3,710	-	3,710	(223)
	<u>95,347</u>	<u>-</u>	<u>95,347</u>	<u>42,348</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

**4. INCOME FROM
CHARITABLE ACTIVITIES**

- *Advancing the Christian faith*

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	<i>Total 2021 £</i>
Services and parish events	-	-	-	-
Swiss church news	-	-	-	-
Youth work	-	-	-	-
Cultural events	-	-	-	-
	-	-	-	-

5. COST OF RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	<i>Total 2021 £</i>
Other fundraising and publicity costs	-	-	-	1,962
	-	-	-	1,962

**THE SWISS CHURCH IN LONDON
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Services and parish events	-	4,562	4,562	4,330
Swiss church news	-	2,537	2,537	3,709
Cultural events	-	7,566	7,566	4,007
Staff costs	83,618	-	83,618	86,678
Pension	4,222	-	4,222	4,217
Maintenance	-	39,519	39,519	23,364
Church cleaning	-	11,407	11,407	4,194
Council tax	-	3,333	3,333	2,966
Insurance	-	5,918	5,918	5,414
Heat, water and light	-	4,662	4,662	3,735
Printing, post and stationery	2,075	1,062	3,167	455
Telephone	2,701	-	2,701	2,347
Staff Attendance	1,514	-	1,514	1,265
Other expenses	3,279	521	3,800	3,409
Legal and professional fees	6,980	-	6,980	6,563
Support to Local Community	-	15,911	15,912	1,122
New Swiss community	-	-	-	-
Support Vulnerable Homeless	-	4,950	4,950	270
Support costs (see note 6b)	34,906	-	34,906	34,477
	<u>139,295</u>	<u>101,948</u>	<u>241,243</u>	<u>192,523</u>

6b. SUPPORT COSTS IN FURTHERANCE OF CHARITABLE ACTIVITY

Bank charges & currency exchange loss	692	-	692	324
Depreciation – Building & Organ	31,109	-	31,109	31,109
Depreciation – Others	705	-	705	644
Governance costs	2,400	-	2,400	2,400
	<u>34,906</u>	<u>-</u>	<u>34,906</u>	<u>34,477</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Total 2022 £	<i>Total 2021 £</i>
Depreciation of tangible fixed assets	31,814	31,753
Independent examination fees	2,400	2,400
	34,214	34,153

During the year, no Trustees received any benefits in kind (2021 - Nil).

During the year, no Trustees received any reimbursement of expenses (2021 - Nil).

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	Total 2022 £	<i>Total 2021 £</i>
Wages and salaries	81,567	84,351
Social security costs	2,051	2,328
Pension costs	4,222	4,217
	87,840	90,896

The average number of full-time equivalent employees during the year was as follows:

	2022	<i>2021</i>
Charitable activities	3.0	2.0
	3.0	2.0

No employee received remuneration amounting to more than £60,000 in either year.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

9. TANGIBLE FIXED ASSETS

	Building improvement £	Charity organ £	Furniture, fixtures & equipment £	Total £
Cost				
At 1 January 2021	1,433,160	122,299	2,820	1,558,279
Additions	-	-	-	-
At 31 December 2022	<u>1,433,160</u>	<u>122,299</u>	<u>2,820</u>	<u>1,558,279</u>
Depreciation				
At 1 January 2021	343,882	29,352	1,730	374,963
Charged in the year	28,664	2,446	704	31,814
At 31 December 2022	<u>372,546</u>	<u>31,798</u>	<u>2,433</u>	<u>406,777</u>
Net Book Value				
31 December 2022	<u>1,060,616</u>	<u>90,501</u>	<u>386</u>	<u>1,151,502</u>
31 December 2021	<u>1,082,278</u>	<u>92,947</u>	<u>1,090</u>	<u>1,183,315</u>

The original cost and improvements to Vicarage were not capitalised because the Vicarage is considered to be historic, inalienable and the costs are not available. The users of the accounts are principally the members of the Church. The trustees consider the carrying out of professional valuation to this asset at a value in the accounts is considerable compared to the limited additional benefit derived by the users of the accounts.

10. DEBTORS

	Total 2022 £	Total 2021 £
Debtors and prepayments	1,771	,1,664
Accrued income	1,626	4,152
	<u>3,397</u>	<u>5,816</u>

**THE SWISS CHURCH IN LONDON
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

11. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Deferred Income	15,000	15,000
Other Creditors	(6,260)	6,826
Trade Creditors	4,905	5,265
Accruals	27,323	25,636
	<u>40,968</u>	<u>52,727</u>

12. MOVEMENT IN FUNDS (CURRENT YEAR)

RESTRICTED FUNDS

	Brought Forward	Incoming resources	Resources expended	Transfers between Funds	Carried Forward
	£	£	£	£	£
Building fund	-	-	(65,899)	65,899	-
Cultural fund	11,639	3,510	(7,566)	-	7,583
Youth work	8,824	19,854	(18,972)	-	9,706
Support fund	83	-	-	-	83
Mobility fund	1,045	-	-	-	1,045
Business concept plan	541	-	-	-	541
New Pastoral	-	3,061	(9,511)	-	(6,450)
	<u>22,132</u>	<u>26,425</u>	<u>(101,948)</u>	<u>65,899</u>	<u>12,508</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

12. MOVEMENT IN FUNDS (CONTINUED)

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	424,203	173,041	(107,483)	(65,899)	423,863
Designated funds: Building fund-building & organ	1,183,315	-	(31,813)	-	1,151,502
	<u>1,607,518</u>	<u>173,041</u>	<u>(139,295)</u>	<u>(65,899)</u>	<u>1,575,365</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	22,132	26,425	(101,948)	64,899	12,508
Unrestricted funds	1,607,518	173,041	(139,295)	(65,899)	1,575,365
	<u>1,629,650</u>	<u>199,466</u>	<u>(241,243)</u>	<u>-</u>	<u>1,587,873</u>

Much against our historic policy of not valuing the church building, accounting rules – FRS 15: Tangible Fixed Assets requires us to capitalize the majority of the renovation project expenses which represent improvements to the building or are tangible assets like a new dishwasher. Going forward, this means that the renovation expenses, and especially the long-term improvement expenses, will only gradually be depreciated in our books. The long-term improvements designated fund will be depreciated over 50 years. This long-term improvement fund does not represent money available for future improvements, but represents capitalized expenditures that will be annually depreciated over 50 years to reduce these capitalized assets.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

12B.MOVEMENT IN FUNDS (PRIOR YEAR)

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forward £
Building fund	-	-	(34,579)	34,579	-
Cultural fund	14,624	962	(3,947)	-	11,639
Youth work	2,704	10,919	(4,799)	-	8,824
Support fund	83	-	-	-	83
Mobility fund	1,045	-	-	-	1,045
Business concept plan	541	-	-	-	541
	18,997	11,881	(43,325)	34,579	22,132

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	379,763	197,111	(117,444)	(35,227)	424,203
Designated funds:					
Building fund-building & organ	1,214,421	-	(31,754)	648	1,183,315
	1,594,184	197,111	(149,198)	(34,579)	1,607,518

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	18,997	11,881	(43,325)	34,579	22,132
Unrestricted funds	1,594,184	197,111	(149,198)	(34,579)	1,607,518
	1,629,650	208,991	(192,523)	-	1,629,650

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2022**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CURRENT YEAR)

	General funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fixed assets	387	1,151,115	-	1,151,502	1,183,315
Current assets	464,832	-	12,508	477,340	499,062
Current liabilities	(40,969)	-	-	(40,969)	(52,727)
	<u>424,250</u>	<u>1,151,115</u>	<u>12,508</u>	<u>1,587,873</u>	<u>1,629,650</u>

13B. ANALYSIS OF NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

	General funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fixed assets	1,090	1,182,226	-	1,183,316	1,214,421
Current assets	476,930	-	22,132	499,062	445,615
Current liabilities	(52,727)	-	-	(52,727)	(46,855)
	<u>425,293</u>	<u>1,182,226</u>	<u>22,132</u>	<u>1,629,650</u>	<u>1,613,181</u>

14. OPERATING LEASE COMMITMENTS

There were no lease commitments at the end of the year 2022 nor for 2021.

15. SHARE CAPITAL

The Swiss Church in London is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16. TAXATION

The charity is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of its charitable aims.

THE SWISS CHURCH IN LONDON

England & Wales - Charity number 1094992

Accounts

Registered number: 04454591
Charity number: 1094992

THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

MORACLE LIMITED
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
ASHLEY HOUSE, ASHLEY ROAD, LONDON, N17 9LZ

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

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THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT For the year ended 31 December 2021

The trustees who are also Directors of the Charity for the purposes of the Companies Act present their report with the financial statements of the charity for the period 1 January 2021 to 31 December 2021. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) and comply with the charity's governing document.

OBJECTIVES AND ACTIVITIES

The Swiss Church is a Spiritual Home to the Swiss in the UK. As a Swiss **Church**, it is a member of the one universal, apostolic and holy Church of Christ. Its foundation is the word of God as witnessed in both the Old and the New Testament. The Swiss Church, affiliated to the Protestant Church in Switzerland (previously known as Federation of Swiss Protestant Churches) in Berne, adheres to its roots in the Swiss Reformation of the 16th Century. It strives to proclaim God's word according to the principles set out by the Reformation, in particular by John Calvin and Huldrych Zwingli.

In their spirit, the Swiss Church encourages its members to actively explore the Christian faith and to find a personal belief based on reflection and experience.

It seeks to further and strengthen Christian love, solidarity, justice and truth. In ecumenical openness, the Swiss Church welcomes Roman Catholics and Christians of all other denominations.

As a **Swiss** Church founded by French speaking Swiss in the 18th Century and later united with the German-speaking congregation, it is a meeting place for all Swiss and friends of Switzerland from all walks of life. The Swiss Church seeks to contribute actively to the social life of the Swiss community in London and promotes cultural and social activities to strengthen friendship and understanding.

We believe that both aspects, its being a Church and its being a Swiss institution are inseparably intertwined and stimulate each other

As a Swiss Church **in London** it is our mission to reach out to the church's local community in the Covent Garden/Holborn area and across the city, providing support for those most in need and fostering the dialogue between the Christian faith and the arts community. We strive toward building ever closer networks with local charities, churches and organisations to achieve the greatest possible impact

Present tasks, activities and groups in the Swiss Church include:

- Sunday services, followed by refreshments
- Home and hospital visits
- Pastoral care
- Baptisms, confirmations, weddings & funerals
- Organ recitals
- Art programme and film evenings
- Swiss Church News (quarterly publication)
- Young professionals and students network
- Family activities
- Traditional Swiss events
- Support and welcome visitor groups from Switzerland
- Sabbaticals and internships for pupils and professionals from Switzerland
- Social and educational events
- Parish outings

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2021

- Local outreach and community work
- Bible work with Mothers' Group
- Hosting Frauenverein and La Causerie
- Joint activities with various Swiss clubs and neighbouring churches
- Private hirings
- Online and social media presence

Public benefit

In setting our objectives and planning our activities the board of trustees has given careful consideration to the Charity Commission's general guidance on public benefit, and in particular, to its supplementary public benefit guidance on advancing religious education.

REVIEW OF ACHIEVEMENT AND PERFORMANCE

During 2021 the main focus continued to be on leading the church through the pandemic by minimising the financial impact, keeping staff in employment, providing spiritual support for the congregation throughout and maintaining the contact with our networks, all whilst keeping in mind our general objectives listed below:

- Make the Swiss Church better known among the Swiss in London, visitors and the local community as a spiritual home and a meeting place through traditional Swiss events and joint activities with the wider Swiss community.
- Make the Swiss Church better known to parish churches and church organisations in Switzerland, as well as encourage and increase the number of group visits from Switzerland.
- Increase the number of sabbatical and internship placements for Swiss pupils and professionals.
- Reach out to vulnerable people in the surroundings of the church and respond to their immediate needs
- Increase fundraising activities in Switzerland and the UK and the commercial use of the church (private hirings) to open the church to various user groups.
- Make the building fit for multi-purpose use and improve its safety
- Improve and strengthen governance structures and recruit new trustees.
- Recruit new volunteers and provide training for staff and volunteers.
- Extend and oversee the arts programme.
- Increase and improve social media and online presence
- To be better connected with charities, churches and other organisations in the neighbourhood and the Borough of Camden.
- Improve the efficiency of financial control systems
- Improve team structure and internal collaboration
- Improve HR management
- Improve Health and Safety and food safety

With the outbreak of the coronavirus pandemic affecting all areas of public and private life, the following objectives remained pressing:

- Close the £100k income gap due to the continuous halt of external hirings and events (main source of income)
- Increased fundraising activities, and maintain good contacts with donors.
- Find alternative ways of worshipping and socialising online

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

- Keep all PAYE's and freelancers in employment
- Keep working from home and reorganise team tasks during lockdown restrictions
- Organise the return to the office and in-person activities after the ending of restrictions
- Recruit new trustees whilst continuing to hold board meetings online and establish flexible governance structures
- Reorganise local outreach work within the resources available
- Rebuild the volunteer base for our main activities

Services, pastoral care and spiritual life

Services: A total of 7 in house services were celebrated. Services were led by Rev Carla Maurer. Rev Carla Maurer, in collaboration with Julian Simmons (DIN studio), continued to produce audio services on every 3rd Sunday of the month, with members of the congregation and friends from around the world contributing sermons, prayers and readings. Organist Peter Yardley-Jones recorded hymns and music at home. Paper copies of the sermon were sent via post to those without access to the online platform. Avalon Jacobs was baptised on 7 November 2021 in one of the few in-house services.

Committal services took place at the crematorium for the late Serenella Bertin and Verena Fernandez, longstanding members of the Swiss Church.

Paul Cook and Phoebe Pickering got married on 6 March.

Some of the Swiss groups and societies such as the Frauenverein, the Mothers' Group and La Causerie met regularly online or in person at the Swiss Church. Rev. Carla Maurer led bible studies and prayers for the Mothers' group online.

Ecumenical relations: Rev. Carla Maurer attended meetings of the German speaking pastors and church workers in London (LoPA) and Minister meetings of the local churches.

Community and Outreach Work

The community programme is aimed at the Sunday congregation, Swiss people living in London, and the community in the locality of the church.

From June onwards we welcomed back the local community for a fortnightly 'Breakfast on the Steps', frequented mainly by people affected by homelessness and other vulnerable and disadvantaged people from the local community. Volunteer Andreas Feller, with his background in hospitality, reorganised the

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

running of breakfast on the steps together with a newly recruited group of volunteers (Robert Kaufeler, John Burley, Francois Colavecchio, Hannah Jowitt) and members of the team. Hairdresser Jake Fox returned to provide free haircuts. Robert Kaufeler and John Burley cooked a monthly hot breakfast. Andreas Feller, with his background in hospitality and business management, reorganised the popular breakfast service and introduced new standards aiming to make the service more sustainable and reliable for the future, based on Project Manager Heidi Holenweg's extensive research work, e.g. by minimising food waste, train new volunteers and improve communication. Andreas also raised significant funds to secure the running of BoS, e.g. by participating in the Big Give Christmas Fundraising Challenge which raised over £10k.

Youth work placement

The youth internship program (paid work placement) for young Camden residents to help tackling youth unemployment, launched in the previous year in collaboration with Camden Giving charity and Camden Council, was implemented with intern Ryan Moshwe joining the team in January 2021. The initial 4-months internship was extended by two months, and Ryan thereafter employed as permanent Office Admin Assistant from July 2021 for two half-days a week.

The internship began during the lockdown which was not without challenge for the intern as well as for the team as we were all working remotely. All in all, the collaboration worked very well despite of the challenging circumstances, and everyone went out of their way to make it work. Heidi Holenweg (Swiss Church Project Manager) and Phil Carter (Camden Council Job Hub) contributed to the success with their expertise and time.

The success of the Swiss Church's youth employment scheme was noticed in the community and features on several best practice platforms.

Swiss community

Some of the church groups (La Causerie and Frauenverein) began to meet again in person at the church for their monthly gatherings, whilst The Mothers Group continued to meet online.

A special church service took place on 1 August to mark Swiss National Day, with a Swiss buffet and the attendance of the new Swiss Ambassador to the United Kingdom, Markus Leitner.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

On 5 December, twelve Swiss families came together for a Family Christmas Afternoon, including singing of Swiss carols, reading of the Christmas story, Samichlaus (Santa) grotto and food

The following platforms continued to be in use to socially connect:

- Swiss Church WhatsApp group for members and friends and the wider network
- WhatsApp group for young professionals, students and former interns
- Tuesday 11am zoom coffee morning for staff and members of the church

Both groups were active throughout the year offering moral support and friendship across national borders, and new friendships were made. Swiss Church members also participated in the monthly zoom coffee mornings run by the Swiss Benevolent Society.

The Swiss Church Mothers Group continued to meet monthly on Zoom to maintain longstanding relationships between Swiss migrants and offer assistance to the elderly. Rev. Carla Maurer occasionally led prayer meetings and bible groups.

Office Administration and Venue Management

Venue Manager Emily Rose Simons returned fully to her pre-pandemic duties as Venue Manager enabling a smooth transition after the lifting of restrictions and monitoring governmental changes.

Hirings picked up again from summer onwards contributing to the financial stability of the Swiss Church alongside donations and grant funding.

Fundraising

Rev. Carla Maurer increased her fundraising activities in Switzerland and in the UK, including covid-19 emergency funding, and established and deepened a number of new contacts that grew as a result of the pandemic and the church's increased rooting in the local community. Volunteer BoS coordinator Andreas Feller supported the church with fundraising for the homeless outreach programme.

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Historic archives and Record Management

The Consistoire recognised that the absence of a record management policy puts at risk the archive and handing down of information for future generations. There is also no complete list of the church's historic archives which are located in three different places. Project manager Heidi Holenweg was therefore commissioned to assess the situation and producing a report, as well as drafting a record management policy, which will also inform the new database policy.

As a result of the archives and record management research and policy project, Andreas Feller was appointed as a freelance project manager to establish a safe and coherent data management system for the Swiss Church. Various data storage practices were identified through interviews, with members of staff, trustees and volunteers using between 4-5 different platforms. It was decided that the Swiss Church would tidy up and transfer all electronic data to SharePoint and provide training to all key stakeholders. This process happened gradually from summer 2021 and was near finalisation at the end of the year.

Paper documents in boxes in the church's basement were triaged, some set aside for the future historic archives project, and huge quantities of old documents and sensitive data shredded.

Team, Consistoire and volunteers could see the positive impact of the new data management system on a daily basis with information being easily accessible for everyone involved.

Cultural Events:

Organ Recitals and concerts

Richard Goves played an organ recital on 12 June. Peter Yardley-Jones contributed with home recorded organ music to the audio services

Arts

Art Committee:

Lukas Angelini, performer, joined the Art Committee. Mary Branson and Julie Hoyle took the co-chair. Volunteer Arts Coordinator Diane Chappalley joined the Art Committee and the co-chair team to support the chairs with the admin. Lindsey Wiercioch joined as Volunteer Arts Community Coordinator to create more links between the arts programme and the community and also attends the co-chair meetings.

The co-chairs restructured the meeting schedule of the AC by introducing monthly catch up meetings online, with the co-chairs, the arts coordinator and the Minister in attendance. This enhances the AC's ability to plan ahead, putting strategies in place and discussing concerns with a member of the team on a regular basis aiming to improve the Swiss Church's visibility as an art church and build on its popularity.

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Goldsmiths collaboration: For the collaboration with the Goldsmiths College MFA curating programme, coordinated by Ele Carpenter, David Mollin and Carla Maurer, the Swiss Church Arts Committee chose Swiss Church Leonore Larrera's and Marie Le Ganay's project WEEDS to be exhibited at the church, a sound installation tribute to women past and present who have had an impact on the development of medicine but whose names were erased from the history books, or associated with witchcraft.

With the departure of Ele Carpenter from Goldsmiths, the 12-year collaboration with Goldsmith's curating department came to an end. Goldsmiths Design Department organised a film evening showing films by some of their students featuring in the advertising campaign of Camper shoes. The co-chairs are exploring new collaborations with other art colleges.

Artist in Residency: Artistic duo 'Abel Shah' were artists in residence from August to October with the exhibition 'Exodysis I' taking place toward the end. The residency was part of the Camden Giving pathways into employment grant and was aimed specifically at Camden based artists.

Ballet Gala: Ruth Gordon and Lukas Angelini organised a fundraising ballet gala to celebrate the dance community and raise funds for the church's arts programme.

Communication

The Swiss Church News appeared three times during a year, in print and electronically, reaching about 1,800 readers.

The electronic newsletter is sent out at the beginning of each month to announce events.

The Swiss Church is active on social media (Facebook, Instagram and Twitter) and announces events on various Swiss community Facebook pages to reach out to the wider Swiss community in London. The social media outreach has been improved. Rev Carla Maurer completed a course in social media management with the Reformed Church's training programme in Switzerland.

The webpage is regularly updated. Colin McIntyre is in charge of its content with the support of Rev Carla Maurer.

Reports appear on the regional pages of the 'Swiss Review' which is sent out to Swiss living abroad. Organ recitals and art events are published on various cultural platforms.

Rev Carla Maurer continued to produce new episodes for her podcast 'More Tea, Vicar' in collaboration with the platform reflab.ch by the Church of Zurich.

The reopening of the Breakfast on the Steps featured in a radio reportage on one of Switzerland's main radio stations (SRF 1).

Venue and hirings

Venue Manager Emily Rose Simons developed a new deposit system for large hirers for more financial stability and predictability. She also redesigned the Staff Attending role into the new Venue Assistants role to include providing venue support for community programs. She improved training sessions and drafted a job description for new recruits, and compiled an informative building guide.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

The collaboration between Minister and Venue Manager was also redesigned in order to reduce the Venue Manager's community involvement and refocusing the role on the time-consuming admin side in order to make the role more manageable.

Hiring highlights included:

- Serpentine Gallery exhibition for Frieze Week
- A top West End show rehearsed in the church over Autumn
- Supported a Donmar Warehouse schools show that promoted understanding of people living with disability
- New regular hire from the London tango dancing community

Building maintenance

Most of the building's electrics were improved and the Electric Safety Certificate was issued in 2021.

The floor was resealed and waxed by Phillip Haag.

The kitchen was given 5* hygiene rating.

- Installed non return valve and pump timer to hot water system to save electricity and improve hot water temperature.
- Updated AHU (Air and Heating Unit) contract

Health and Safety and Food Hygiene

The SCL continues to use the ThirtyOneEight organisation, for training of trustees, staff, and volunteers. ThirtyOneEight also provides DBS services for the SCL. Katrin Frey was appointed trustee for Safeguarding in October 2020 and attended several online Safeguarding courses. .

Trustee Cecile Mistry oversees the new food hygiene measures. Several members of staff and volunteers completed the Food Safety Certificate.

Maintenance of the Manse (also known as the Vicarage)

In October, the refurbishment of the bathroom began at the Manse on 1 Womersley Road, N8 9AE.

Relationship with Switzerland

Partner churches in Switzerland:

A number of churches in Switzerland have confirmed their ongoing financial support to further the work of the Swiss Church.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

The following churches and organisations in Switzerland have financially contributed to the Swiss Church In London: Kirchgemeinde: Wil-Hüntwangen-Waserkingen, Zürich-Altstetten, Sursee, Gundeldingen-Bruderholz, Liestal-Seltisberg, Kilcherg ZH, Tablat-St.Gallen, Degersheim, Utzenstorf, Ottenbach, Fehraltorf, Wil (SG), Arth-Goldau, Laufenburg, Straubzell (SG-West), Kirche Zürich (Fraumünster Grossmünster und Kirchenkreis 6), Kirche Stadt Luzern, Gesamtkirchgemeinde Thun, Kirche des Kanton Zug, Kirche des Kantons St. Gallen, Landes Kirche Aargau, Landeskirche Appenzell, Synodalverband Bern-Jura, Evangelische Kirche Schweiz und Gemeinde Ottenbach

We are very grateful to our sister churches for all the support that we have received.

VEGSIL: The VEGSIL granted the Swiss Church £1,200 for their general funds. The VEGSIL meeting took place in Basel (Bruderholz parish) in absence of representatives of the Swiss Church in London due to travel restrictions.

People

Consistoire (board of trustees):

- Colin McIntyre moved to Liverpool and resigned as Trustee in September 2020, taking on the role as Consistoire Adviser, but re-joined the board in 2021 for additional support during the pandemic transition time.
- Jenny Breitschmid, Barbara Wachter and Katrin Frey joined as trustee in 2021.
- David Hume resigned as trustee in November 2021

Hassan Mohanna resigned in March 2021

Team:

- Heidi Holenweg resigned as Project Manager in April 2021.
- Ryan Moshwe joined the team, first as intern, then as permanent Office Admin Assistant.
-
- Andreas Feller joined the team as a freelance Data Management Project Manager

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Appreciation and Thanks

Rev. Carla Maurer, our Minister with the constructive support of the Consistoire continues to guide the church with her dedications and tremendous efforts, at times single handedly in increasing the donations to the church, thus ensuring its viability. A big thank you to Barbara Wachter for her valuable contribution as President of the Steering Committee in support to the Consistoire during the challenging time as a result of the pandemic

We are most grateful to our team, Emily Rose Simons, Anina Smith, Josh Kelly, Heidi Holenweg, Andy Palfreyman and James Rasa and our Director of Music and Organist Peter Yardley-Jones, for their work for our Church. Their dedication is most appreciated.

We are grateful to all the churches in Switzerland who have so generously supported us.

We much appreciate the support from individual donors and contributors and thank them for their continued valuable support.

We are indebted to all the volunteers who are the heart and soul of the Swiss Church community, especially to the team of Farrell Associates and other volunteers who make Breakfast of Steps happen, hair stylist Jake Fox, the Art Committee, the Sunday team, especially Cecile Mistry and the kitchen team as well as Fernande Kunz for providing the flowers.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

FINANCIAL REVIEW

Income

The income from church related activities for the year was £208,992 compared to £153,073 in 2020. Of these, 79.7% were through donations which have been the backbone of the church's income in recent years.

Expenses

Total expenditure in conjunction with church related activities were £158,046 excluding £34,477 worth of depreciation and governance costs, compared to £144,588 in 2020 excluding £34,354 worth of depreciation and governance costs.

Summary

The overall net income – accounting for depreciation – is circa £16,500 compared to (£27,658) in 2020. The ending balance of the building fund is nil in both years. The strong performance, largely driven by the very generous donations received by a charitable Trust – allowed for funds to be carried forward even after covering for the church's annual depreciation of assets.

It is the policy of the Swiss Church to maintain an Unrestricted Reserve. This is intended to enable the Swiss Church to cope with the unforeseen, which might otherwise affect the organisation's ability to continue our activities. In practice, the Trustees consider that holding unrestricted reserves equivalent to six to twelve months' core costs, excluding those funds represented by fixed assets, and should provide sufficient resources to respond to unexpected adverse changes in the Charity's funding or activities. This is equivalent to between £100,000 and £200,000 based on current costs. This policy will be reviewed annually, when setting budgets, to check if it is still relevant, or if changing circumstances require a modification.

Investment Policy

Investments may only be made after prior approval from the Consistoire and must be made only in the name of the Swiss Church in London.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

PLANS FOR THE FUTURE

The Trustees are committed to further implement the Business Concept Plan and, as a result, to strengthen the positive relationship with the Swiss community in London as a whole, while expanding the mission activities into the wider local community. The Trustees are also determined to both broaden and deepen the relationship with various Swiss Parishes and Cantonal Churches.

In view of the financial independence of the Church, the Trustees are committed to broaden the sources of revenues by reviewing the letting strategy and intensifying fundraising activities.

We are currently working towards a more effective governance structures with each member of the Consistoire having specific duties and responsibilities assigned. This should allow for both informed and swift decision-making.

Recruiting more Trustees including a Vice-President remains one of our main targets for the coming year.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

TRUSTEES

David Hume	(since December 2015 to November 2021)
Ms J Breitschmid	Volunteer Coordinator (since Jan 2021)
Ms K Frey	Safeguarding (since Jan 2021)
Mr P. Maillardet	Archives (since May 2009)
Mr Marco Mambelli	Treasurer (since September 2017)
Mrs C. Mistry	Catering (since November 2008)
Colin McIntyre	(since April 2021)
Barbara Wachter	(since November 2019)
Hassan Mohana	(since July 2020 to February 2021)

MINISTER

Rev. Carla Maurer	(since June 2013)
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COMMUNITY WORKER

VENUE MANAGER

Emily Rose Simons	(since March 2019)
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OFFICE AND FINANCE ADMINISTRATOR

Mrs Anina Smith	(since December 2014)
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PROJECT MANAGER

Ms Heidi Holenweg	(since November 2020 to April 2021)
Records Management Officer and Administrator	
Andreas Feller	(since May 2021)

TREASURER

Marco Mambelli	(since September 2017)
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OBSERVER SWISS EMBASSY

Mrs Manuela Ferrari (since October 2018; ex officio)

CHARITY NUMBER

1094992

COMPANY NUMBER: 04454591

REGISTERED OFFICE

79 Endell Street
London
WC2H 9DY

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

COMPANY SECRETARY (Acting)

Mr Yvon Tse - since February 2019

INDEPENDENT EXAMINER

Morlai Kargbo, FCCA
Moracle Limited
Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

BANKERS

HSBC Bank PLC
117 Great Portland Street
London
W1W 6QJ

UBS
100 Liverpool Street
London
EC2M 2RH

PostFinanceSwiss Post
Verarbeitungszentrum
CH-3040 Bern

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

The Swiss Church in London is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on the 5th June 2002. The Swiss Church in London was founded in 1762. The company commenced operations on 1 January 2003 when it took over all activities of the Unincorporated Association with the same name. The Consistoire (Voluntary Board of Trustees) oversee the activities and are accountable for the way the resources are used. The Trustees meet every two months, or more or less often if they so decide. The members who served on the Board throughout the year under review are named under Legal and Administrative Information.

The Consistoire is the Governing Body of the Swiss Church in London and administers and manages the Swiss Church in London, its property and its internal and external affairs in accordance with the Memorandum and Articles of Association. The Consistoire makes all major decisions; certain powers of delegation are granted to the Minister, as well as to special task groups and individual members of the Consistoire.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2021**

Recruitment and appointment of new trustees

The appointment and removal of Trustees is decided by a majority of votes. At every Annual General Meeting, one-third of the Trustees shall retire from office. The retiring Trustees shall be eligible for re-election.

Induction and training of new trustees

Induction of Trustees takes place through one to one sessions with the Chair. If needed, additional training is arranged.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant information of which the independent Accountant is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Accountant is aware of that information.

INDEPENDENT EXAMINERS

A resolution will be proposed at the annual general meeting for the re-appointment of Morlai Kargbo, Moracle Limited, Chartered Certified Accountants & Registered Auditors.

APPROVAL

This report was approved by the Board of Trustees on 20 May 2022 and signed on its behalf by:

Yvon Tse, Acting Company Secretary

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON
For the year ended 31 December 2021**

I report on the financial statements of The Swiss Church in London (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON) for the year ended 31 December 2021 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity commission (under section 145(5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON
(CONTINUED)**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Morlai Kargbo, FCCA
Moracle Limited
Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

Date: 20 May 2022

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
For the year ended 31 December 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income:					
Donations and Legacies	2	154,763	11,881	166,644	117,488
Other trading activities	3	42,348	-	42,348	35,585
Income from					
Charitable activities:	4				
Advancing the Christian faith		-	-	-	-
		<u>197,111</u>	<u>11,811</u>	<u>208,992</u>	<u>153,073</u>
TOTAL INCOME					
Expenditure:					
Raising funds	5	-	-	-	1,962
Charitable activities:					
Advancing the Christian faith	6	149,198	43,325	192,523	176,980
		<u>149,198</u>	<u>43,325</u>	<u>192,523</u>	<u>178,942</u>
TOTAL EXPENDITURE					
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		47,913	(31,444)	16,469	(25,869)
Transfers between funds		(34,579)	34,579	-	-
NET INCOME AFTER TRANSFERS		<u>13,334</u>	<u>3,135</u>	<u>16,469</u>	<u>(25,869)</u>
Total funds brought forward		1,594,184	18,997	1,613,181	1,639,050
TOTAL FUNDS CARRIED FORWARD	13	<u>1,607,518</u>	<u>22,132</u>	<u>1,629,650</u>	<u>1,613,181</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET
As at 31 December 2021**

	Note	2021 £	£	2020 £	£
FIXED ASSETS	9				
2011& 2021 Fixtures & equipment			1,090		1,086
2009 Church organ			92,947		95,393
2009 Building improvement			1,089,278		1,117,942
			1,183,315		1,214,421
CURRENT ASSETS					
Debtors	10	5,816		3,836	
Cash at bank and in hand		493,246		441,779	
		499,062		445,615	
CREDITORS: Amounts falling due within one year	11	(52,727)		(46,855)	
NET CURRENT ASSETS			446,335		398,760
NET ASSETS			1,629,650		1,613,181
FUNDS	12				
Restricted funds			22,132		18,997
Unrestricted - General funds			424,203		381,936
- Designated funds			1,183,315		1,212,248
			1,629,650		1,613,181

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET (CONTINUED)
As at 31 December 2021**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102, Section 1A (effective January 2015).

The financial statements were approved by the Board of Trustees on 20 May 2022 and were signed on its behalf by:

.....
Yvon Tse
Company Secretary
(Acting)

.....
Mr Marco Mambelli
Treasurer

The notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015), Charities SORP FRS 102 and the Companies Act 2006. The particular accounting policies adopted are described below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Support costs which cannot be directly attributed to particular projects are apportioned in proportion to the direct staff cost allocated to the project. Governance costs, which form part of Support costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Tangible fixed asset and depreciation

All assets costing more than £200 are capitalised.

Depreciation is provided using the following rates and bases to reduce by annual instalments, the cost less estimated residual value, of tangible assets over the estimated useful lives:

- Fixtures & fittings - 33% straight line
- Office equipment - 33% straight line
- Building improvement - over 50 years

The Building improvement is now being depreciated as the building being put into use.

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/ (expenditure) result.

1.7 VAT

The charity is not registered for VAT and its expenses are therefore inflated by VAT which cannot be recovered.

1.8 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 102 Section 1A (effective January 2015).

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
UK members and friends	49,785	-	49,785	17,125
Collections church service	558	-	558	438
Switzerland donations	95,996	610	96,606	79,631
New Individual gift aids	8,424	11,271	19,695	23,066
	<u>154,763</u>	<u>11,881</u>	<u>166,644</u>	<u>117,488</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Church lettings	41,416	-	41,416	35,585
Other Income	1,155	-	1,155	-
Tax recovery	(223)	-	(223)	(2,772)
	<u>42,348</u>	<u>-</u>	<u>42,348</u>	<u>35,585</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021**

**4. INCOME FROM
CHARITABLE ACTIVITIES**

- *Advancing the Christian faith*

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	<i>Total 2020 £</i>
Services and parish events	-	-	-	-
Swiss church news	-	-	-	-
Youth work	-	-	-	-
Cultural events	-	-	-	-
	-	-	-	-

5. COST OF RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	<i>Total 2020 £</i>
Other fundraising and publicity costs	-	-	-	1,962
	-	-	-	1,962

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021**

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Services and parish events	4,280	50	4,330	5,220
Swiss church news	-	3,709	3,709	3,520
Cultural events	60	3,947	4,007	4,468
Staff costs	86,679	-	86,679	74,993
Pension	4,217	-	4,217	3,779
Maintenance	1,637	21,727	23,364	12,864
Church cleaning	1035	3,159	4,194	5,200
Council tax	903	2,063	2,966	2,677
Insurance	1,218	4,196	5,414	7,116
Heat, water and light	299	3,436	3,735	5,906
Printing, post and stationery	455	-	455	1,334
Telephone	2,347	-	2,347	2,129
Staff Attendance	1,265	-	1,265	480
Other expenses	3,220	189	3,409	2,470
Legal and professional fees	6,563	-	6,563	5,686
Support to Local Community	273	849	1,122	1,962
New Swiss community	-	-	-	400
Support Vulnerable Homeless	270	-	270	20
Support costs (see note 6b)	34,477	-	34,477	34,354
	<u>149,198</u>	<u>43,325</u>	<u>192,523</u>	<u>178,942</u>

6b. SUPPORT COSTS IN FURTHERANCE OF CHARITABLE ACTIVITY

Bank charges & currency exchange loss	324	-	324	302
Depreciation – Building & Organ	31,109	-	31,109	31,109
Depreciation – Others	644	-	644	543
Governance costs	2,400	-	2,400	2,400
	<u>34,477</u>	<u>-</u>	<u>34,477</u>	<u>34,354</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021**

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Total 2021 £	<i>Total 2020 £</i>
Depreciation of tangible fixed assets	31,753	31,652
Independent examination fees	2,400	2,400
	=====	=====

During the year, no Trustees received any benefits in kind (2020 - Nil).

During the year, no Trustees received any reimbursement of expenses (2020 - Nil).

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	Total 2021 £	<i>Total 2020 £</i>
Wages and salaries	84,351	72,985
Social security costs	2,328	2,008
Pension costs	4,217	3,779
	=====	=====
	90,896	78,772

The average number of full-time equivalent employees during the year was as follows:

	2021	<i>2020</i>
Charitable activities	2.0	2.0
	=====	=====

No employee received remuneration amounting to more than £60,000 in either year.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021**

9. TANGIBLE FIXED ASSETS

	Building improvement £	Charity organ £	Furniture, fixtures & equipment £	Total £
Cost				
At 1 January 2020	1,433,160	122,299	2,172	1,557,631
Additions	-	-	648	648
At 31 December 2021	<u>1,433,160</u>	<u>122,299</u>	<u>2,820</u>	<u>1,558,279</u>
Depreciation				
At 1 January 2021	315,218	26,906	1,086	343,210
Charged in the year	28,664	2,446	644	31,753
At 31 December 2021	<u>343,882</u>	<u>29,352</u>	<u>1,730</u>	<u>374,963</u>
Net Book Value				
31 December 2021	<u>1,089,278</u>	<u>92,947</u>	<u>1,090</u>	<u>1,183,315</u>
31 December 2020	<u>1,117,942</u>	<u>95,393</u>	<u>1,086</u>	<u>1,214,421</u>

The original cost and improvements to Vicarage were not capitalised because the Vicarage is considered to be historic, inalienable and the costs are not available. The users of the accounts are principally the members of the Church. The trustees consider the carrying out of professional valuation to this asset at a value in the accounts is considerable compared to the limited additional benefit derived by the users of the accounts.

10. DEBTORS

	Total 2021 £	Total 2020 £
Debtors and prepayments	1,664	,2,168
Accrued income	4,152	1,675
	<u>5,816</u>	<u>3,843</u>

**THE SWISS CHURCH IN LONDON
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021**

11. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Deferred Income	15,000	15,000
Other Creditors	6,826	10,377
Trade Creditors	5,265	2,927
Accruals	25,636	18,551
	<u>52,727</u>	<u>46,855</u>

12. MOVEMENT IN FUNDS (CURRENT YEAR)

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forward £
Building fund	-	-	(34,579)	34,579	-
Cultural fund	14,624	962	(3,947)	-	11,639
Youth work	2,704	10,919	(4,799)	-	8,824
Support fund	83	-	-	-	83
Mobility fund	1,045	-	-	-	1,045
Business concept plan	541	-	-	-	541
Other restricted funds	-	-	-	-	-
	<u>18,997</u>	<u>11,881</u>	<u>(43,325)</u>	<u>34,579</u>	<u>22,132</u>

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021**

12. MOVEMENT IN FUNDS (CONTINUED)

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	379,763	197,111	(117,444)	(35,227)	424,203
Designated funds: Building fund-building & organ	1,214,421	-	(31,754)	648	1,183,315
	<u>1,594,184</u>	<u>197,111</u>	<u>(149,198)</u>	<u>(34,579)</u>	<u>1,607,518</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	18,997	11,881	(43,325)	34,579	22,132
Unrestricted funds	1,594,184	197,111	(149,198)	(34,579)	1,607,518
	<u>1,613,181</u>	<u>208,991</u>	<u>(192,523)</u>	<u>-</u>	<u>1,629,650</u>

Much against our historic policy of not valuing the church building, accounting rules – FRS 15: Tangible Fixed Assets requires us to capitalize the majority of the renovation project expenses which represent improvements to the building or are tangible assets like a new dishwasher. Going forward, this means that the renovation expenses, and especially the long term improvement expenses, will only gradually be depreciated in our books. The long term improvements designated fund will be depreciated over 50 years. This long term improvement fund does not represent money available for future improvements, but represents capitalized expenditures that will be annually depreciated over 50 years to reduce these capitalized assets.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021**

12B. MOVEMENT IN FUNDS (PRIOR YEAR)

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forward £
Building fund	-	-	(39,130)	39,130	-
Cultural fund	17,151	1,113	(3,640)	-	14,624
Youth work	1,857	5,269	(4,422)	-	2,704
Support fund	83	-	-	-	83
Mobility fund	1,045	-	-	-	1,045
Business concept plan	541	-	-	-	541
	20,677	6,382	(47,192)	39,130	18,997

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	374,472	146,691	(100,097)	(39,130)	381,936
Designated funds:					
Building fund-building & organ	1,243,901	-	(31,653)	-	1,212,248
	1,618,373	146,691	(131,750)	(39,130)	1,594,184

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	20,677	6,382	(47,192)	39,130	18,997
Unrestricted funds	1,618,373	146,691	(131,750)	(39,130)	1,594,184
	1,639,050	153,073	(178,942)	-	1,613,181

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2021**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CURRENT YEAR)

	General funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fixed assets	1,090	1,182,226	-	1,183,315	1,214,421
Current assets	476,930	-	22,132	499,062	445,615
Current liabilities	(52,727)	-	-	(52,727)	(46,855)
	<u>425,293</u>	<u>1,182,226</u>	<u>22,132</u>	<u>1,629,650</u>	<u>1,613,181</u>

13B. ANALYSIS OF NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

	General funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Fixed assets	2,173	1,212,248	-	1,214,421	1,246,073
Current assets	426,618	-	18,997	445,615	460,209
Current liabilities	(46,855)	-	-	(46,855)	(67,232)
	<u>381,936</u>	<u>1,212,248</u>	<u>18,997</u>	<u>1,613,181</u>	<u>1,639,050</u>

14. OPERATING LEASE COMMITMENTS

There were no lease commitments at the end of the year 2021 nor for 2020.

15. SHARE CAPITAL

The Swiss Church in London is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16. TAXATION

The charity is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of its charitable aims.

THE SWISS CHURCH IN LONDON

England & Wales - Charity number 1094992

Accounts

Registered number: 04454591
Charity number: 1094992

THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

MORACLE LIMITED
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
ASHLEY HOUSE, ASHLEY ROAD, LONDON, N17 9LZ

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

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THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT For the year ended 31 December 2020

The trustees who are also Directors of the Charity for the purposes of the Companies Act present their report with the financial statements of the charity for the period 1 January 2020 to 31 December 2020. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) and comply with the charity's governing document.

OBJECTIVES AND ACTIVITIES

The Swiss Church is a Spiritual Home to the Swiss in the UK. As a Swiss **Church**, it is a member of the one universal, apostolic and holy Church of Christ. Its foundation is the word of God as witnessed in both the Old and the New Testament. The Swiss Church, affiliated to the Protestant Church in Switzerland (previously known as Federation of Swiss Protestant Churches) in Berne, adheres to its roots in the Swiss Reformation of the 16th Century. It strives to proclaim God's word according to the principles set out by the Reformation, in particular by John Calvin and Huldrych Zwingli.

In their spirit, the Swiss Church encourages its members to actively explore the Christian faith and to find a personal belief based on reflection and experience.

It seeks to further and strengthen Christian love, solidarity, justice and truth. In ecumenical openness, the Swiss Church welcomes Roman Catholics and Christians of all other denominations.

As a **Swiss Church** founded by French speaking Swiss in the 18th Century and later united with the German-speaking congregation, it is a meeting place for all Swiss and friends of Switzerland from all walks of life. The Swiss Church seeks to contribute actively to the social life of the Swiss community in London and promotes cultural and social activities to strengthen friendship and understanding.

We believe that both aspects, its being a Church and its being a Swiss institution are inseparably intertwined and stimulate each other

As a **Swiss Church. in London** it is our mission to reach out to the church's local community in the Covent Garden/Holborn area, providing support for those most in need. We strive toward building ever closer networks with local charities, churches and organisations to achieve the greatest possible impact

Present tasks, activities and groups in the Swiss Church include:

- Sunday services, followed by refreshments
- Home and hospital visits
- Pastoral care
- Baptisms, confirmations, weddings & funerals
- Organ recitals
- Art programme and film evenings
- Swiss Church News (quarterly publication)
- Young professionals and students network
- Family activities
- Traditional Swiss events
- Support and welcome visitor groups from Switzerland
- Sabbaticals and internships for pupils and professionals from Switzerland
- Social and educational events
- Parish outings

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

- Local outreach and community work
- Bible work with Mothers' Group
- Hosting Frauenverein and La Causerie
- Joint activities with various Swiss clubs and neighbouring churches
- Private hirings
- Online and social media presence

Public benefit

In setting our objectives and planning our activities the board of trustees has given careful consideration to the Charity Commission's general guidance on public benefit, and in particular, to its supplementary public benefit guidance on advancing religious education.

REVIEW OF ACHIEVEMENT AND PERFORMANCE

During 2020 the focus has continued to work towards the objectives listed below:

- Make the Swiss Church better known among the Swiss in London, visitors and the local community

as a spiritual home and a meeting place through traditional Swiss events and joint activities with the wider Swiss community.

- Make the Swiss Church better known to parish churches and church organisations in Switzerland, as well as encourage and increase the number of group visits from Switzerland.
- Increase the number of sabbatical and internship placements for Swiss pupils and professionals.
- Reach out to vulnerable people in the surroundings of the church and respond to their immediate needs
- Increase fundraising activities in Switzerland and the UK and the commercial use of the church (private hirings) to open the church to various user groups.
- Make the building fit for multi-purpose use and improve its safety
- Improve and strengthen governance structures and recruit new trustees.
- Recruit new volunteers and provide training for staff and volunteers.
- Extend and oversee the arts programme.
- Increase and improve social media and online presence
- To be better connected with charities, churches and other organisations in the neighbourhood and the Borough of Camden.
- Improve the efficiency of financial control systems
- Improve team structure and internal collaboration
- Improve HR management
- Improve Health and Safety and food safety

With the outbreak of the coronavirus pandemic affecting all areas of public and private life, the following objectives became pressing from March 2020 onwards.

- Close the £100k income gap due to a sudden halt of external hirings and events (main source of income)
- Increased fundraising activities, and maintain good contacts with donors.
- Find alternative ways of worshipping and socialising online

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2020

- Keep all PAYE's and freelancers in employment
- Move the team to home office, and reorganise team tasks
- Move board meetings online and establish flexible governance structures
- Reorganise local outreach work within the resources available

Services, pastoral care and spiritual life

Services: A total of 8 in house services were celebrated.. Services were led by Rev Carla Maurer, and Mrs Marianne Fisher-Hertig. From mid-March onwards Rev Carla Maurer, in collaboration with Julian Simmons (DIN studio), produced audio services on every 1st and 3rd Sunday of the month, with members of the congregation and friends from around the world contributing sermons, prayers and readings. Organist Peter Yardley-Jones recorded hymns and music at home.

Paper copies of the sermon were sent via post to those without access to the online platform.

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Lucas Kobler was baptised on 18 October 2020 in one of the few in-house services.

A committal service took place at Hendon Crematorium for the late. Albert Bertin, member of the Swiss Church for over 80 years. The service was live streamed for his friends and family to watch at home.

Pre-pandemic, the members of the congregation again appreciated the friendship and fellowship they are able to experience at the lunches following the services thanks to the help of many volunteers, co-ordinated by Cécile Mistry, who arranged and prepared a variety of delicious meals.

Rev Carla Maurer paid home and hospital visits to members of the Church. Swiss groups and societies such as the Frauenverein, the Mothers' Group and La Causerie met regularly at the Swiss Church. Rev. Carla Maurer led bible studies and prayers for the Mothers' group and the Frauenverein.

All social group meetings ceased with the outbreak of the pandemic, with some moving online

Ecumenical relations: Rev. Carla Maurer attended meetings of the German speaking pastors and church workers in London (LoPA) and Minister meetings of the local churches..

Community and Outreach Work

The community programme is aimed at the Sunday congregation, Swiss people living in London, and the community in the locality of the church.

Until March, the church continued to welcome the community to the weekly 'Breakfast on the Steps', especially people affected by homelessness and other vulnerable and disadvantaged people from the local community. Community Worker Josh Kelly ran breakfast on the steps until February and Heidi Holenweg took over for a few weeks after Josh Kelly stepped down from his role . Hairdresser Jake Fox regularly provides free haircuts. Robert Kaufeler and John Burley cooked a monthly hot breakfast. Josh Kelly continued to raise money for the shoe bank to distribute shoes in wintertime to the homeless, and also the collaboration with the charity Wrap Up to distribute coats during the cold season continued.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Unfortunately, with the beginning of the pandemic the church had to close down the Tuesday breakfast for the rest of the year due to volunteer shortages and to protect staff, volunteers and guests against infection.

The Consistoire decided to offer Heidi Holenweg a new part-time contract as Project Manager from November, for an initial period of 6 months, after her role as Finance Officer maternity cover came to an end. One of the projects assigned to her is to produce an assessment report establishing the situation of the homeless community in our area and reaching out to other charities and organisations to identify possible collaborations.

Youth work placement

The Swiss Church launched a youth internship program (paid work placement) for young Camden residents to help tackling youth unemployment, in collaboration with Camden Giving charity and Camden Council. The recruitment process for the 4-months internship was launched in November 2020 and Ryan Moshwe was recruited in December to begin his internship in the new year.

No events for the wider Swiss community took place in 2020

The following platforms were established in order to socially connect:

- Swiss Church WhatsApp group for members and friends and the wider network
- WhatsApp group for young professionals, students and former interns
- Tuesday 11am zoom coffee morning for staff and members of the church

Both groups were active throughout the year offering moral support and friendship across national borders, and new friendships were made. Swiss Church members also participated in the monthly zoom coffee mornings run by the Swiss Benevolent Society.

The Swiss Church Mothers Group continued to meet monthly on Zoom to maintain longstanding relationships between Swiss migrants and offer assistance to the elderly. Rev. Carla Maurer occasionally led prayer meetings and bible groups. La Causerie and The Frauenverein kept in touch via phone.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Office Administration and Venue Management

The income through hirings continued to contribute to the financial success of the Swiss Church by making up for over 50% of the annual income. Regular and returning clients include Vera the Diva dance school, Covent Garden Talks, Christ Church, Covent Garden Minuet Company, City Lit, City Academy, Lee Publicity, fashion labels, Incorporate Association of Organist's, yoga and meditation classes, and others. Almost all hirings came to a halt due to the pandemic.

Emily Rose Simons was put on furlough for three months at the beginning of the pandemic, but was called back to support the church with grant fundraising from July onwards. She was promoted from Hirings and Administration Officer to Venue Manager which reflects her outstanding work and commitment.

Fundraising

Rev. Carla Maurer increased her fundraising activities in Switzerland, including covid-19 emergency funding, and established a number of new contacts. (More information can be found further down in this report, Chapter 'Relationship with Switzerland'.)

Venue Manager Emily Rose Simons diverted her efforts from her usual role as Venue Manager, which was significantly reduced, to support the church with fundraising, especially researching and applying for UK grants.

Historic archives and Record Management

The Consistoire recognised that the absence of a record management policy puts at risk the archive and handing down of information for future generations. There is also no complete list of the church's historic archives which are located in three different places. Project manager Heidi Holenweg was therefore commissioned to assess the situation and producing a report, as well as drafting a record management policy, which will also inform the new database policy (in collaboration with the Venue Manager).

Cultural Events:

Organ Recitals and concerts

No organ recitals and concerts took place. Peter Yardley-Jones contributed with home recorded organ music to the audio services

Arts

Art Committee:

The Art Committee was restructured. Mary Branson, conceptual artist. Julie Hoyle, printmaker, and Rania Jumaily, theatre producer, joined the Art Committee, whilst Daniella Rossi stepped down. Fatuma Osman is an adviser for the Goldsmith selection.

A Reader Group with over 30 readers from various artistic disciplines was established who are helping the Art Committee with the reading and scoring of applications for the arts residencies and the Goldsmith collaboration.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Goldsmiths collaboration: The collaboration with the Goldsmiths College MFA curating programme, coordinated by Ele Carpenter, David Mollin and Carla Maurer, continued to be successful. In March, the exhibition “In Nihilum” curated by Aleksandra Shevchenko, Francisca Portugal and Pia Zeizen.

Artist in Residency: Curational and artistic duo 'Hotdesque' were artists in residence from August to October with the exhibition 'Model Village' taking place toward the end. The residency was initially scheduled to take place in early summer but was postponed due to the first lockdown. The application process for the 2021 art residency and Goldsmith exhibition were launched later in the year. The stage play writer collective 'Writers Lab', curated by Nicky Allpress, were selected for the Spring 2021 residency. Rossi.

Communication

The Swiss Church News appeared three times during a year, twice in print, and once electronically only. A paper version is sent to about 100 people in Switzerland and the UK. Another 1,700 readers receive the paper electronically.

The electronic newsletter is sent out at the beginning of each month to announce events.

The Swiss Church is active on social media (Facebook, Instagram and Twitter) and announces events on various Swiss community facebook pages to reach out to the wider Swiss community in London. The social media outreach has been improved.

The webpage is regularly updated. Colin McIntyre is in charge of its content with the support of Rev Carla Maurer.

Reports appear on the regional pages of the 'Swiss Review' which is sent out to Swiss living abroad. Organ recitals and art events are published on various cultural platforms.

Rev Carla Maurer started her podcast 'More Tea, Vicar' in collaboration with the platform rellab.ch by the Church of Zurich. Two episodes per month are published.

Building maintenance

Full inspection of the electrical installation at the Swiss Church giving rise to the necessity of replacing the Foyer ceiling lights and the stairwell wall lights. (Electric Safety Certificate to be issued in 2021.)

- Installed strip light and pinboard in kitchen
- Trimmed and rehung office and hall doors
- Painted foyer, gallery and lower wall sections on building facade
- Purchased new high step ladder to enable maintenance of all light fittings at the church.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

- Installed non return valve and pump timer to hot water system to save electricity and improve hot water temperature.

- Updated AHU (Air and Heating Unit) contract

Health and Safety and Food Hygiene

Colin McIntyre was appointed as trustee in charge of Safeguarding, Health and Safety. The Church registered with ThirtyOne-Eight, a specialist organization providing training, technical and legal support to charities, whilst trustee Cecile Mistry oversees the new food hygiene measures. Trustees Colin McIntyre and Cecile Mistry, both attended the safeguarding training provided by ThirtyOne-Eight at United Reformed Church and received a certificate by the training provider, as did Rev Carla Maurer representing the staff team.

Trustee Cecile Mistry oversees the new food hygiene measures. Several members of staff and volunteers completed the Food Safety Certificate.

Maintenance of the Manse (also known as the Vicarage)

External redecoration was completed at the Manse on 1 Womersley Road, N8 9AE.

A new washing machine and a new oven had to be installed after breaking down.

The two main switch boards were replaced by safer and more modern models.

Relationship with Switzerland

Partner churches in Switzerland:

A number of churches in Switzerland have confirmed their ongoing financial support to further the work of the Swiss Church.

The following churches and organisations in Switzerland have financially contributed to the Swiss Church in London: Kirchgemeinde: Wil-Hüntwangen-Waserkingen, Zürich-Altstetten, Sursee, Gundeldingen-Bruderholz, Liestal-Seltisberg, Kilcherg ZH, Tablat-St.Gallen, Degersheim, Utzenstorf, Ottenbach, Fehraltorf, Wil (SG), Arth-Goldau, Laufenburg, Straubzell (SG-West), Kirche Zürich (Fraumünster, Grossmünster und Kirchenkreis 6), Kirche Stadt Luzern, Gesamtkirchgemeinde Thun, Kirche des Kanton Zug, Kirche des Kantons St. Gallen, Landes Kirche Aargau, Landeskirche Appenzell, Synodalverband Bern-Jura, Schweizer Kirchenbund und Gemeinde Ottenbach

We are very grateful to our sister churches for all the support that we have received.

VEGSIL: The VEGSIL granted the Swiss Church £1,200 for their general funds. The VEGSIL meeting took place in Basel (Bruderholz parish) in absence of representatives of the Swiss Church in London due to travel restrictions.

Swiss Groups: No church groups visited in 2020 due to travel restrictions.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

People

Consistoire (board of trustees):

- Peter Staeuber resigned as Trustee and President in January 2020.
- Colin McIntyre moved to Liverpool and resigned as Trustee in September 2020, taking on the role as Consistoire Adviser.
- Hassan Mohanna joined the Consistoire as Trustee in July 2020

Team:

- Heidi Holenweg took on the role of Project Manager with leading responsibility for the local outreach, archives and youth internship projects (since November 2020).
- Finance Officer Anina Smith returned from maternity leave in October 2020.
- Josh Kelly resigned from his role as community worker in February 2020.
- Andy Palfreyman took on the role of Church Warden in 2020.

Appreciation and Thanks

Rev. Carla Maurer, our Minister with the constructive support of the Consistoire continues to guide the church with her dedications and tremendous efforts, at times single handedly in increasing the donations to the church, thus ensuring its viability.

A big thank you to Barbara Wachter for her valuable contribution as President of the Steering Committee in support to the Consistoire during the challenging time as a result of the pandemic

We are most grateful to our team, Emily Rose Simons, Anina Smith, Josh Kelly, Heidi Holenweg, Andy Palfreyman and James Rasa and our Director of Music and Organist Peter Yardley-Jones, for their work for our Church. Their dedication is most appreciated.

We are grateful to all the churches in Switzerland who have so generously supported us.

We much appreciate the support from individual donors and contributors and thank them for their continued valuable support.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

We are indebted to all the volunteers who are the heart and soul of the Swiss Church community, especially to the team of Farrell Associates and other volunteers who make Breakfast of Steps happen, hair stylist Jake Fox, the Art Committee, the Sunday team, especially Cecile Mistry and the kitchen team as well as Fernande Kunz for providing the flowers.

FINANCIAL REVIEW

Income

The income from church related activities for the year was £153,073 compared to £197,762 in 2019.

Expenses

Total expenditure in conjunction with church related activities were £144,588 excluding £34,354 worth of depreciation and governance costs, compared to £198,361 in 2019, excluding £33,812 worth of depreciation and governance costs.

Summary

The overall net income excluding the brought forward is (£25,869) compared to £34,411 in 2019. The ending balance of the building fund is nil in both years. As in both years once depreciation is accounted for we made a loss.

It is the policy of the Swiss Church to maintain an Unrestricted Reserve. This is intended to enable the Swiss Church to cope with the unforeseen, which might otherwise affect the organisation's ability to continue our activities. In practice, the Trustees consider that holding unrestricted reserves equivalent to six to twelve months' core costs, excluding those funds represented by fixed assets, and should provide sufficient resources to respond to unexpected adverse changes in the Charity's funding or activities. This is equivalent to between £100,000 and £200,000 based on current costs. This policy will be reviewed annually, when setting budgets, to check if it is still relevant, or if changing circumstances require a modification.

Investment Policy

Investments may only be made after prior approval from the Consistoire and must be made only in the name of the Swiss Church in London.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

PLANS FOR THE FUTURE

The Trustees are committed to further implement the Business Concept Plan and, as a result, to strengthen the positive relationship with the Swiss community in London as a whole, while expanding the mission activities into the wider local community. The Trustees are also determined to both broaden and deepen the relationship with various Swiss Parishes and Cantonal Churches.

In view of the financial independence of the Church, the Trustees are committed to broaden the sources of revenues by reviewing the letting strategy and intensifying fundraising activities.

We are currently working towards a more effective governance structures with each member of the Consistoire having specific duties and responsibilities assigned. This should allow for both informed and swift decision-making.

Recruiting more Trustees including a Vice-President remains one of our main targets for the coming year.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

TRUSTEES

Mr D. Hume	(since December 2015)
Mr P. Maillardet	Archives (since May 2009)
Mr Marco Mambelli	Treasurer (since September 2017)
Mr Peter Stauber	President (since September 2018 to January 2020, trustee since March 2017 to January 2020)
Mrs C. Mistry	Catering (since November 2008)
Colin McIntyre	Safeguarding, Health and Safety (since May 2019 to September 2020, Trustee since February 2019 to September 2020)
Barbara Wachter	(since November 2019)
Hassan Mohana	(since July 2020)

MINISTER

Rev. Carla Maurer	(since June 2013)
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COMMUNITY WORKER

Mr Josh Kelly	(since September 2017 to February 2020)
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VENUE MANAGER

Emily Rose Simons	(since March 2019)
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OFFICE AND FINANCE ADMINISTRATOR

Mrs Anina Smith	(since December 2014)
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FINANCE ADMINISTRATOR (MATERNITY COVER)

PROJECT MANAGER	
Ms Heidi Holenweg	(since November 2020)

TREASURER

Marco Mambelli	(since September 2017)
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OBSERVER SWISS EMBASSY

Mrs Manuela Ferrari	(since October 2018; ex officio)
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CHARITY NUMBER

1094992

COMPANY NUMBER

04454591

REGISTERED OFFICE

79 Endell Street
London
WC2H 9DY

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

**COMPANY SECRETARY
(Acting)**

Mr Yvon Tse - since February 2019

INDEPENDENT EXAMINER

Morlai Kargbo, FCCA
Moracle Limited
Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

BANKERS

HSBC Bank PLC
117 Great Portland Street
London
W1W 6QJ

UBS
100 Liverpool Street
London
EC2M 2RH

PostFinanceSwiss Post
Verarbeitungszentrum
CH-3040 Bern

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

The Swiss Church in London is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on the 5th June 2002. The Swiss Church in London was founded in 1762. The company commenced operations on 1 January 2003 when it took over all activities of the Unincorporated Association with the same name. The Consistoire (Voluntary Board of Trustees) oversee the activities and are accountable for the way the resources are used. The Trustees meet every two months, or more or less often if they so decide. The members who served on the Board throughout the year under review are named under Legal and Administrative Information.

The Consistoire is the Governing Body of the Swiss Church in London and administers and manages the Swiss Church in London, its property and its internal and external affairs in accordance with the Memorandum and Articles of Association. The Consistoire makes all major decisions; certain powers of delegation are granted to the Minister, as well as to special task groups and individual members of the Consistoire.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2020**

Recruitment and appointment of new trustees

The appointment and removal of Trustees is decided by a majority of votes. At every Annual General Meeting, one-third of the Trustees shall retire from office. The retiring Trustees shall be eligible for re-election.

Induction and training of new trustees

Induction of Trustees takes place through one to one sessions with the Chair. If needed, additional training is arranged.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant information of which the independent Accountant is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Accountant is aware of that information.

INDEPENDENT EXAMINERS

A resolution will be proposed at the annual general meeting for the re-appointment of Morlai Kargbo, Moracle Limited, Chartered Certified Accountants & Registered Auditors.

APPROVAL

This report was approved by the Board of Trustees on 14 May 2021 and signed on its behalf by:

Yvon Tse, Acting Company Secretary

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON
For the year ended 31 December 2020**

I report on the financial statements of The Swiss Church in London (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON) for the year ended 31 December 2020 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity commission (under section 145(5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON
(CONTINUED)**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Morlai Kargbo
Moracle Limited
Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

Date: 14 May 2021

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
For the year ended 31 December 2020**

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income:					
Donations and Legacies	2	111,068	6,420	117,488	87,543
Other trading activities	3	35,623	(38)	35,585	107,070
Income from					
Charitable activities:	4				
Advancing the Christian faith		-	-	-	3,149
TOTAL INCOME		146,691	6,382	153,073	197,762
Expenditure:					
Raising funds	5	-	1,962	1,962	3,596
Charitable activities:					
Advancing the Christian faith	6	131,750	45,230	176,980	228,577
TOTAL EXPENDITURE		131,750	47,192	178,942	232,173
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		14,941	(40,810)	(25,869)	(34,411)
Transfers between funds		(39,130)	39,130	-	-
NET INCOME AFTER TRANSFERS		(24,189)	(1,680)	(25,869)	(34,411)
Total funds brought forward		1,618,373	20,677	1,639,050	1,673,461
TOTAL FUNDS CARRIED FORWARD	13	1,594,184	18,997	1,613,181	1,639,050

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET
As at 31 December 2020**

	Note	2020	2019
		£	£
FIXED ASSETS	9		
2011 Fixtures & equipment		1,086	1,629
2009 Church organ		95,393	97,839
2009 Building improvement		<u>1,117,942</u>	<u>1,146,605</u>
		1,214,421	1,246,073
CURRENT ASSETS			
Debtors	10	3,836	14,662
Cash at bank and in hand		<u>441,779</u>	<u>445,547</u>
		445,615	460,209
CREDITORS: Amounts falling due within one year	11	<u>(46,855)</u>	<u>(67,232)</u>
NET CURRENT ASSETS		398,760	392,977
NET ASSETS		<u>1,613,181</u>	<u>1,639,050</u>
FUNDS	12		
Restricted funds		18,997	20,677
Unrestricted - General funds		381,936	374,472
- Designated funds		<u>1,212,248</u>	<u>1,243,901</u>
		<u>1,613,181</u>	<u>1,639,050</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET (CONTINUED)
As at 31 December 2020**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102, Section 1A (effective January 2015).

The financial statements were approved by the Board of Trustees on 14 May 2021 and were signed on its behalf by:

.....
Yvon Tse
Company Secretary
(Acting)

.....
Mr Marco Mambelli
Treasurer

The Notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015), Charities SORP FRS 102 and the Companies Act 2006. The particular accounting policies adopted are described below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Support costs which cannot be directly attributed to particular projects are apportioned in proportion to the direct staff cost allocated to the project. Governance costs, which form part of Support costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020**

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Tangible fixed asset and depreciation

All assets costing more than £200 are capitalised.

Depreciation is provided using the following rates and bases to reduce by annual instalments, the cost less estimated residual value, of tangible assets over the estimated useful lives:

- Fixtures & fittings - 33% straight line
- Office equipment - 33% straight line
- Building improvement - over 50 years

The Building improvement is now being depreciated as the building being put into use.

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/ (expenditure) result.

1.7 VAT

The charity is not registered for VAT and its expenses are therefore inflated by VAT which cannot be recovered.

1.8 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 102 Section 1A (effective January 2015).

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	<i>Total 2019 £</i>
UK members and friends	17,125	-	17,123	1,170
Collections church service	438	-	438	3,710
Switzerland donations	78,604	1,027	79,631	59,160
Tax recovery	(2,772)	-	(2772)	3,414
New Individual gift aids	17,674	5,392	23,028	20,089
	<u>111,069</u>	<u>6,419</u>	<u>117,488</u>	<u>87,543</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	<i>Total 2019 £</i>
Church lettings	35,623	(38)	35,585	107,070
Fondue Fundraising Event	-	-	-	-
	<u>35,623</u>	<u>(38)</u>	<u>35,585</u>	<u>107,070</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020

**4. INCOME FROM
CHARITABLE ACTIVITIES**

- *Advancing the Christian faith*

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	<i>Total 2019 £</i>
Services and parish events	-	-	-	989
Swiss church news	-	-	-	-
Youth work	-	-	-	-
Cultural events	-	-	-	2,161
	-	-	-	3,150

5. COST OF RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	<i>Total 2019 £</i>
Other fundraising and publicity costs	-	1,962	1,962	3,597
	-	1,962	1,962	3,572

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020**

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Services and parish events	5,220	-	5,220	5,487
Swiss church news	-	3,520	3,520	4,082
Cultural events	948	3,520	4,468	8,345
Staff costs	74,993	-	74,993	90,861
Pension	3,779	-	3,779	4,441
Maintenance	305	18,369	12,864	25,051
Church cleaning	516	4,684	5,200	8,963
Council tax	-	2,677	2,677	2,843
Insurance	362	6,754	7,116	5,167
Heat, water and light	-	5,906	5,906	11,264
Printing, post and stationery	1,328	6	1,334	4,286
Telephone	2,129	-	2,129	2,504
Staff Attendance	444	36	480	3,665
Other expenses	1,666	804	2,470	3,021
Legal and professional fees	5,686	-	5,686	9,127
Support to Local Community	-	1,962	1,962	3,096
New Swiss community	-	400	400	1,962
Support Vulnerable Homeless	20	-	-	310
Support costs (see note 6b)	34,354	-	34,354	34,100
	<u>131,750</u>	<u>47,192</u>	<u>178,942</u>	<u>228,576</u>

6b. SUPPORT COSTS IN FURTHERANCE OF CHARITABLE ACTIVITY

Bank charges & currency exchange loss	302	-	302	288
Depreciation – Building & Organ	31,109	-	31,109	31,109
Depreciation – Others	543	-	543	543
Governance costs	2,400	-	2,400	2,160
	<u>34,354</u>	<u>-</u>	<u>34,354</u>	<u>34,100</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020**

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Total 2020 £	<i>Total 2019 £</i>
Depreciation of tangible fixed assets	31,652	31,652
Independent examination fees	2,400	2,160
	<u>34,052</u>	<u>33,812</u>

During the year, no Trustees received any benefits in kind (2019 - Nil).

During the year, no Trustees received any reimbursement of expenses (2019 - Nil).

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	Total 2020 £	<i>Total 2019 £</i>
Wages and salaries	72,985	86,245
Social security costs	2,008	4,616
Pension costs	3,779	4,441
	<u>78,772</u>	<u>95,302</u>

The average number of full-time equivalent employees during the year was as follows:

	2020	<i>2019</i>
Charitable activities	2.0	2.0
	<u>2.0</u>	<u>2.0</u>

No employee received remuneration amounting to more than £60,000 in either year.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020**

9. TANGIBLE FIXED ASSETS

	Building improvement £	Charity organ £	Furniture, fixtures & equipment £	Total £
Cost				
At 1 January 2020	1,433,160	122,299	2,172	1,557,631
Additions	-	-	-	-
At 31 December 2020	<u>1,433,160</u>	<u>122,299</u>	<u>2,172</u>	<u>1,557,631</u>
Depreciation				
At 1 January 2020	286,555	24,460	543	311,558
Charged in the year	28,663	2,446	543	31,652
At 31 December 2020	<u>315,218</u>	<u>26,906</u>	<u>1,086</u>	<u>343,210</u>
Net Book Value				
31 December 2020	<u>1,117,942</u>	<u>95,393</u>	<u>1,086</u>	<u>1,214,421</u>
31 December 2019	<u>1,146,605</u>	<u>97,839</u>	<u>1,629</u>	<u>1,246,073</u>

The original cost and improvements to Vicarage were not capitalised because the Vicarage is considered to be historic, inalienable and the costs are not available. The users of the accounts are principally the members of the Church. The trustees consider the carrying out of professional valuation to this asset at a value in the accounts is considerable compared to the limited additional benefit derived by the users of the accounts.

10. DEBTORS

	Total 2020 £	Total 2019 £
Debtors and prepayments	2,168	,8,311
Accrued income	1,675	6,351
	<u>3,843</u>	<u>14,662</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020**

11. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Deferred Income	-	11,292
Other Creditors	25,375	17,074
Trade Creditors	2,927	-
Accruals	18,551	38,866
	<u>46,853</u>	<u>67,232</u>

12. MOVEMENT IN FUNDS

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forward £
Building fund	-	-	(39,130)	39,130	-
Cultural fund	17,151	1,113	(3,640)	-	14,624
Youth work	1,857	5,269	(4,422)	-	2,704
Support fund	83	-	-	-	83
Mobility fund	1,045	-	-	-	1,045
Business concept plan	541	-	-	-	541
Other restricted funds	-	-	-	-	-
	<u>20,677</u>	<u>6,382</u>	<u>(47,192)</u>	<u>39,130</u>	<u>18,997</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020**

12. MOVEMENT IN FUNDS (CONTINUED)

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	374,472	146,691	(100,097)	(39,130)	381,936
Designated funds: Building fund-building & organ	1,243,901	-	(31,653)	-	1,212,248
	<u>1,618,373</u>	<u>146,691</u>	<u>(131,750)</u>	<u>(39,130)</u>	<u>1,594,184</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	20,677	6,382	(47,192)	39,130	18,997
Unrestricted funds	1,618,373	146,691	(131,750)	(39,130)	1,594,184
	<u>1,639,050</u>	<u>153,073</u>	<u>(178,942)</u>	<u>-</u>	<u>1,613,181</u>

Much against our historic policy of not valuing the church building, accounting rules – FRS 15: Tangible Fixed Assets requires us to capitalize the majority of the renovation project expenses which represent improvements to the building or are tangible assets like a new dishwasher. Going forward, this means that the renovation expenses, and especially the long term improvement expenses, will only gradually be depreciated in our books. The long term improvements designated fund will be depreciated over 50 years. This long term improvement fund does not represent money available for future improvements, but represents capitalized expenditures that will be annually depreciated over 50 years to reduce these capitalized assets.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2020

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Fixed assets	2,173	1,212,248	-	1,214,421	1,246,073
Current assets	426,618	-	18,997	445,615	460,209
Current liabilities	(46,855)	-	-	(46,855)	(67,232)
	<u>381,936</u>	<u>1,212,248</u>	<u>18,997</u>	<u>1,613,181</u>	<u>1,639,050</u>

14. OPERATING LEASE COMMITMENTS

There were no lease commitments at the end of the year 2020 nor for 2019.

15. SHARE CAPITAL

The Swiss Church in London is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16. TAXATION

The charity is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of its charitable aims.