DAAS KEDOISHIM FOUNDATION

England & Wales · Charity number 1094990

Details

Other names	D.K.F
Status	Registered
Legal form	Other
Registered	2002-12-10
Register	View on the Charity Commission register

Contact

Address	43 Northumberland Street Salford M7 4DQ
Phone	01617928106

Activities

Objects: THE RELIEF OF POVERTY AMONGST THE UNDER PRIVILEGED OR PERSONS IN CONDITIONS OF NEED AND HARDSHIP IN THE JEWISH COMMUNITY; THE ADVANCEMENT OF THE JEWISH ORTHODOX RELIGION; THE ADVANCEMENT OF EDUCATION ACCORDING TO THE BELIEFS AND VALUES OF THE ORTHODOX JEWISH FAITH.

Activities: To pursue the objects of the charity with all the resources available to the charity

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£42,900	£50,316	-	-
2023-12-31	£47,788	£46,432	-	-
2022-12-31	£58,504	£55,071	-	-
2021-12-31	£77,500	£73,777	-	-
2020-12-31	£50,409	£61,466	-	-

Trustees

Name	Role	Appointed
BERNARD WARFMAN		
Hannah Warfman		
PERELE GROSS		

Accounts

CHARITY REGISTRATION NUMBER: 1094990

Daas Kedoishim Foundation

Unaudited Financial Statements

31 December 2024

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Daas Kedoishim Foundation

Financial Statements

Year ended 31 December 2024

Daas Kedoishim Foundation

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Daas Kedoishim Foundation
Charity registration number	1094990
Principal office	43 Northumberland Street Salford M7 4DQ
The trustees	B Warfman Mrs H Warfman Mrs P Gross
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Daas Kedoishim is constituted under a deed dated 18 November 2002. It is a registered charity number 1094990 and was registered on 10 December 2002.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr B Warfman on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are the relief of poverty amongst the under privileged or persons in conditions of need and hardship in the Jewish Community, the advancement of the Jewish Orthodox Religion and the advancement of education according to the beliefs and values of the Orthodox Jewish Faith.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The application of the funds by way of grants is to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £42,850 (2023: £47,750) in donations during the year and £50,316 (2023: £46,432) was paid out by way of grants and support costs. The grants were made in line with the stated objects of the charity and were either for relief of poverty or for educational purposes.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

There was an overall net expenditure and movement of funds for the year amounting to £7,416 (2023: £1,356).

Financial review

The trustees feel that the activity in the year reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy
The unrestricted fund represents the unrestricted funds arising from past operating results.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The free reserves, represented by the net current assets of the charity, amounted to £6,619 (2023: £14,035) all of which were unrestricted.

Total funds held by the charity at the year-end were £6,619 (2023: £14,035), all of which were unrestricted.

The trustees' annual report was approved on 14 September 2025 and signed on behalf of the board of trustees by:

B Warfman
Trustee

Independent Examiner's Report to the Trustees of Daas Kedoishim Foundation

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Daas Kedoishim Foundation ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

14 September 2025

Daas Kedoishim Foundation

Statement of Financial Activities

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	42,850	**42,850**	47,750
Investment income	**5**	50	**50**	38
Total income		42,900	**42,900**	47,788
Expenditure				
Expenditure on charitable activities	**6,7**	50,316	**50,316**	46,432
Total expenditure		50,316	**50,316**	46,432
Net (expenditure)/income and net movement in funds		(7,416)	**(7,416)**	1,356
Reconciliation of funds				
Total funds brought forward		14,035	**14,035**	12,679
Total funds carried forward		6,619	**6,619**	14,035

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Daas Kedoishim Foundation

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	**13**	**9,000**		9,000
Cash at bank and in hand		**3,339**		5,755
		12,339		14,755
Creditors: amounts falling due within one year	**14**	**5,720**		720
Net current assets			**6,619**	14,035
Total assets less current liabilities			**6,619**	14,035
Net assets			**6,619**	14,035
Funds of the charity				
Unrestricted funds			**6,619**	14,035
Total charity funds	**15**		**6,619**	14,035

These financial statements were approved by the board of trustees and authorised for issue on 14 September 2025, and are signed on behalf of the board by:

B Warfman
Trustee

The notes on pages 8 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 43 Northumberland Street, Salford, M7 4DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Fair value

Debtors and creditors are stated at fair value.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	42,850	**42,850**	47,750	47,750

5. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	50	**50**	38	38

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Charitable grants	49,596	**49,596**	45,700	45,700
Support costs	720	**720**	732	732
	50,316	**50,316**	46,432	46,432

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Charitable grants	49,596	–	**49,596**	45,712
Governance costs	–	720	**720**	720
	49,596	720	**50,316**	46,432

8. Analysis of support costs

	Analysis of support costs £	**Total 2024 £**	Total 2023 £
General office	–	**–**	12
Governance costs	720	**720**	720
	720	**720**	732

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Amud Hatzdoko Trust	**–**	1,250
The Friends of Asos Chesed	**–**	2,000
Asser Bishvil	**1,750**	1,550
Bederech Kovod	**1,000**	–
Beis Hatalmud	**4,594**	1,575
Broom Foundation	**6,000**	3,000
Charedim Beis Shaymesh	**4,000**	4,000
Choimel Dalim	**–**	1,000
Cong Yetev Lev	**5,000**	5,000
Format CT	**2,000**	8,500
Grants under £1,000	**2,052**	2,325
Kollel Kinyan Hashass	**1,000**	–
Kol Yom	**–**	4,000
M H Trust	**9,000**	4,000
Shaykel Esuh	**4,500**	3,000
Zoreya Tsedokos	**8,700**	4,500
	49,596	45,700
Total grants	**49,596**	45,700

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**720**	720

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2024 £	2023 £
Other debtors	**9,000**	9,000

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	**720**	720
Other creditors	**5,000**	–
	5,720	720

15. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2024	Income	Expenditure	**At 31 Dec 2024**
	£	£	£	**£**
General funds	14,035	42,900	(50,316)	**6,619**

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	12,679	47,788	(46,432)	14,035

16. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Current assets	12,339	**12,339**
Creditors less than 1 year	(5,720)	**(5,720)**
Net assets	6,619	**6,619**

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	14,755	14,755
Creditors less than 1 year	(720)	(720)
Net assets	14,035	14,035

17. Related parties

Mr B and Mrs H Warfman, trustees of Daas Kedoishim Foundation, are also trustees of Format Charity Trust (The Friends of Maasse Tsedokoh).

During the year Daas Kedoishim Foundation paid out grants to Format Charity Trust (The Friends of Maasse Tsedokoh), amounting to £2,000.

Additionally, Daas Kedoishim Foundation lent £9,000 to The Friends of Asos Chesed in a previous year on an interest free basis. This was also the balance at the year end.

18. Taxation

Daas Kedoishim Foundation is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

CHARITY REGISTRATION NUMBER: 1094990

Daas Kedoishim Foundation

Unaudited Financial Statements

31 December 2023

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Daas Kedoishim Foundation

Financial Statements

Year ended 31 December 2023

Daas Kedoishim Foundation

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Daas Kedoishim Foundation
Charity registration number	1094990
Principal office	43 Northumberland Street Salford M7 4DQ
The trustees	B Warfman Mrs H Warfman Mrs P Gross
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Daas Kedoishim is constituted under a deed dated 18 November 2002. It is a registered charity number 1094990 and was registered on 10 December 2002.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr B Warfman on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are the relief of poverty amongst the under privileged or persons in conditions of need and hardship in the Jewish Community, the advancement of the Jewish Orthodox Religion and the advancement of education according to the beliefs and values of the Orthodox Jewish Faith.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy
The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charities objects.

The application of the funds by way of grants is to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £47,750 in donations during the year and £46,432 was paid out by way of grants and support costs. The grants were made in line with the stated objects of the charity and were either for relief of poverty or for educational purposes.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

There was an overall net income and movement of funds for the year amounting to £1,356.

Financial review

The trustees feel that the activity in the year reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The free reserves, represented by the net current assets of the charity, amounted to £14,035 all of which were unrestricted.

The trustees' annual report was approved on 23 May 2024 and signed on behalf of the board of trustees by:

B Warfman
Trustee

Independent Examiner's Report to the Trustees of Daas Kedoishim Foundation

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Daas Kedoishim Foundation ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

23 May 2024

Daas Kedoishim Foundation

Statement of Financial Activities

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments				
Donations and legacies	**4**	47,750	**47,750**	58,500
Investment income	**5**	38	**38**	4
Total income		47,788	**47,788**	58,504
Expenditure				
Expenditure on charitable activities	**6,7**	46,432	**46,432**	55,071
Total expenditure		46,432	**46,432**	55,071
Net income and net movement in funds		1,356	**1,356**	3,433
Reconciliation of funds				
Total funds brought forward		12,679	**12,679**	9,246
Total funds carried forward		14,035	**14,035**	12,679

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Daas Kedoishim Foundation

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	**13**	**9,000**		9,000
Cash at bank and in hand		**5,755**		4,399
		14,755		13,399
Creditors: amounts falling due within one year	**14**	**720**		720
Net current assets			**14,035**	12,679
Total assets less current liabilities			**14,035**	12,679
Net assets			**14,035**	12,679
Funds of the charity				
Unrestricted funds			**14,035**	12,679
Total charity funds	**15**		**14,035**	12,679

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2024, and are signed on behalf of the board by:

B Warfman
Trustee

The notes on pages 8 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 43 Northumberland Street, Salford, M7 4DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Fair value

Debtors and creditors are stated at fair value.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments ***(continued)***

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	47,750	**47,750**	58,500	58,500

5. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	38	**38**	4	4

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Charitable grants	45,700	**45,700**	54,301	54,301
Support costs	732	**732**	770	770
	46,432	**46,432**	55,071	55,071

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Charitable grants	45,700	12	**45,712**	54,351
Governance costs	–	720	**720**	720
	45,700	732	**46,432**	55,071

8. Analysis of support costs

	Analysis of support costs	**Total 2023**	Total 2022
	£	**£**	£
General office	12	**12**	50
Governance costs	720	**720**	720
	732	**732**	770

9. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Amud Hatzdoko Trust	**1,250**	–
The Friends of Asos Chesed	**2,000**	5,000
Asser Bishvil	**1,550**	1,500
Beis Hatalmud	**1,575**	–
Beis Ruchel	**–**	2,500
Broom Foundation	**3,000**	–
Charedim Beis Shaymesh	**4,000**	–
Choimel Dalim	**1,000**	–
Cong Yetev Lev	**5,000**	–
Format CT	**8,500**	10,500
Grants under £1,000	**2,325**	1,451
Kol Yom	**4,000**	16,000
M H Trust	**4,000**	5,500
Shaykel Esuh	**3,000**	5,000
The Sanz Foundation	**–**	2,000
Yetev Lev	**–**	1,000
Zoreya Tzedokos	**4,500**	3,850
	45,700	54,301
Total grants	**45,700**	54,301

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**720**	720

11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2023	2022
	£	£
Other debtors	**9,000**	9,000

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	**720**	720

15. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2023	Income	Expenditure	**At 31 Dec 2023**
	£	£	£	**£**
General funds	12,679	47,788	(46,432)	**14,035**

	At 01 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	9,246	58,504	(55,071)	12,679

16. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	**£**
Current assets	14,755	**14,755**
Creditors less than 1 year	(720)	**(720)**
Net assets	14,035	**14,035**

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	13,399	13,399
Creditors less than 1 year	(720)	(720)
Net assets	12,679	12,679

17. Related parties

Mr B and Mrs H Warfman, trustees of Daas Kedoishim Foundation, are also trustees of The Friends of Asos Chesed, The Bewick Charitable Trust and Format Charity Trust (The Friends of Maasse Tsedokoh).

During the year Daas Kedoishim Foundation paid out grants to The Friends of Asos Chesed, The Bewick Charitable Trust and Format Charity Trust (The Friends of Maasse Tsedokoh), amounting to £10,500.

Additionally, Daas Kedoishim Foundation lent £9,000 to The Friends of Asos Chesed in a previous year on an interest free basis. This was also the balance at the year end.

18. Taxation

Daas Kedoishim Foundation is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

CHARITY REGISTRATION NUMBER: 1094990

Daas Kedoishim Foundation

Unaudited Financial Statements

31 December 2022

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Daas Kedoishim Foundation

Financial Statements

Year ended 31 December 2022

Daas Kedoishim Foundation

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Daas Kedoishim Foundation
Charity registration number	1094990
Principal office	43 Northumberland Street Salford M7 4DQ
The trustees	B Warfman Mrs H Warfman Mrs P Gross
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Daas Kedoishim is constituted under a deed dated 18 November 2002. It is a registered charity number 1094990 and was registered on 10 December 2002.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr B Warfman on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

There are no policies for the induction or training of new trustees.

Risk review
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are the relief of poverty amongst the under privileged or persons in conditions of need and hardship in the Jewish Community, the advancement of the Jewish Orthodox Religion and the advancement of education according to the beliefs and values of the Orthodox Jewish Faith.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charities objects.

The application of the funds by way of grants is to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £58,500 in donations during the year and £55,071 was paid out by way of grants and support costs. The grants were made in line with the stated objects of the charity and were either for relief of poverty or for educational purposes.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

There was an overall net income and movement of funds for the year amounting to £3,433.

Financial review

The trustees feel that the activity in the year reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The free reserves, represented by the net current assets of the charity, amounted to £12,679 all of which were unrestricted.

The trustees' annual report was approved on 31 October 2023 and signed on behalf of the board of trustees by:

B Warfman
Trustee

Independent Examiner's Report to the Trustees of Daas Kedoishim Foundation

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Daas Kedoishim Foundation ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 October 2023

Daas Kedoishim Foundation

Statement of Financial Activities

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments				
Donations and legacies	**4**	58,500	**58,500**	77,500
Investment income	**5**	4	**4**	–
Total income		58,504	**58,504**	77,500
Expenditure				
Expenditure on charitable activities	**6,7**	55,071	**55,071**	73,777
Total expenditure		55,071	**55,071**	73,777
Net income and net movement in funds		3,433	**3,433**	3,723
Reconciliation of funds				
Total funds brought forward		9,246	**9,246**	5,523
Total funds carried forward		12,679	**12,679**	9,246

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Daas Kedoishim Foundation

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	**13**	**9,000**		9,000
Cash at bank and in hand		**4,399**		2,106
		13,399		11,106
Creditors: amounts falling due within one year	**14**	**720**		1,860
Net current assets			**12,679**	9,246
Total assets less current liabilities			**12,679**	9,246
Net assets			**12,679**	9,246
Funds of the charity				
Unrestricted funds			**12,679**	9,246
Total charity funds	**15**		**12,679**	9,246

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2023, and are signed on behalf of the board by:

B Warfman
Trustee

The notes on pages 8 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 43 Northumberland Street, Salford, M7 4DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Fair value

Debtors and creditors are stated at fair value.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Donations				
Donations	58,500	**58,500**	77,500	77,500

5. Investment income

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Bank interest receivable	4	**4**	–	–

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Charitable grants	54,301	**54,301**	73,117	73,117
Support costs	770	**770**	660	660
	55,071	**55,071**	73,777	73,777

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Charitable grants	54,301	50	**54,351**	73,117
Governance costs	–	720	**720**	660
	54,301	770	**55,071**	73,777

8. Analysis of support costs

	Analysis of support costs £	**Total 2022 £**	Total 2021 £
General office	50	**50**	–
Governance costs	720	**720**	660
	770	**770**	660

9. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Alte Feiga Trust	–	1,000
The Friends of Asos Chesed	**5,000**	12,000
Asser Bishvil	**1,500**	–
Beis Ruchel	**2,500**	–
Bewick Charitable Trust	–	5,000
Charedim Beis Shaymesh	–	4,000
Choimel Dalim	–	1,500
Collel Chibath	–	7,500
Format CT	**10,500**	4,000
Grants under £1,000	**1,451**	2,617
Keser Torah	–	1,000
Kol Yom	**16,000**	16,500
M H Trust	**5,500**	–
Shaykel Esuh	**5,000**	8,000
The Sanz Foundation	**2,000**	–
Voyoel Moshe	–	2,000
Yetev Lev	**1,000**	8,000
Zoreya Tzedokos	**3,850**	–
	54,301	73,117
Total grants	**54,301**	73,117

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**720**	660

11. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2022 £	2021 £
Other debtors	**9,000**	9,000

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	**720**	1,860

15. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2022	Income	Expenditure	**At 31 Dec 2022**
	£	£	£	**£**
General funds	9,246	58,504	(55,071)	**12,679**

	At 01 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	5,523	77,500	(73,777)	9,246

16. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Current assets	13,399	**13,399**
Creditors less than 1 year	(720)	**(720)**
Net assets	12,679	**12,679**

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	11,106	11,106
Creditors less than 1 year	(1,860)	(1,860)
Net assets	9,246	9,246

17. Related parties

Mr B and Mrs H Warfman, trustees of Daas Kedoishim Foundation, are also trustees of The Friends of Asos Chesed, The Bewick Charitable Trust and Format Charity Trust (The Friends of Maasse Tsedokoh).

During the year Daas Kedoishim Foundation paid out grants to The Friends of Asos Chesed, The Bewick Charitable Trust and Format Charity Trust (The Friends of Maasse Tsedokoh), amounting to £15,500.

Additionally, Daas Kedoishim Foundation lent £9,000 to The Friends of Asos Chesed in a previous year on an interest free basis. This was also the balance at the year end.

18. Taxation

Daas Kedoishim Foundation is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

CHARITY REGISTRATION NUMBER: 1094990

Daas Kedoishim Foundation

Unaudited Financial Statements

31 December 2021

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Daas Kedoishim Foundation

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Daas Kedoishim Foundation
Charity registration number	1094990
Principal office	43 Northumberland Street Salford M7 4DQ
The trustees	
	B Warfman Mrs H Warfman Mrs P Gross
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Daas Kedoishim is constituted under a deed dated 18 November 2002. It is a registered charity number 1094990 and was registered on 10 December 2002.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr B Warfman on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are the relief of poverty amongst the under privileged or persons in conditions of need and hardship in the Jewish Community, the advancement of the Jewish Orthodox Religion and the advancement of education according to the beliefs and values of the Orthodox Jewish Faith.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy
The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charities objects.

The application of the funds by way of grants is to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £77,500 in donations during the year and £73,777 was paid out by way of grants and support costs. The grants were made in line with the stated objects of the charity and were either for relief of poverty or for educational purposes.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

There was an overall net income and movement of funds for the year amounting to £3,723.

Financial review

The trustees feel that the activity in the year reflects the profile and standing within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The free reserves, represented by the net current assets of the charity, amounted to £9,246 all of which were unrestricted.

Coronavirus
The charity has not been materially affected by the coronavirus. The trustees consider that going concern is not an issue for the charity.

The trustees' annual report was approved on 24 October 2022 and signed on behalf of the board of trustees by:

B Warfman
Trustee

Independent Examiner's Report to the Trustees of Daas Kedoishim Foundation

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Daas Kedoishim Foundation ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

24 October 2022

Daas Kedoishim Foundation

Statement of Financial Activities

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	**2021 Total funds £**	2020 Total funds £
Income and endowments				
Donations and legacies	**4**	77,500	**77,500**	50,400
Investment income	**5**	–	**–**	9
Total income		77,500	**77,500**	50,409
Expenditure				
Expenditure on charitable activities	**6,7**	73,777	**73,777**	61,466
Total expenditure		73,777	**73,777**	61,466
Net income/(expenditure) and net movement in funds		3,723	**3,723**	(11,057)
Reconciliation of funds				
Total funds brought forward		5,523	**5,523**	16,580
Total funds carried forward		9,246	**9,246**	5,523

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Daas Kedoishim Foundation

Statement of Financial Position

31 December 2021

	Note	2021 £	2021 £	2020 £
Current assets				
Debtors	**13**	**9,000**		–
Cash at bank and in hand		**2,106**		6,723
		11,106		6,723
Creditors: amounts falling due within one year	**14**	**1,860**		1,200
Net current assets			**9,246**	5,523
Total assets less current liabilities			**9,246**	5,523
Net assets			**9,246**	5,523
Funds of the charity				
Unrestricted funds			**9,246**	5,523
Total charity funds	**15**		**9,246**	5,523

These financial statements were approved by the board of trustees and authorised for issue on 24 October 2022, and are signed on behalf of the board by:

B Warfman
Trustee

The notes on pages 8 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 43 Northumberland Street, Salford, M7 4DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Fair value

Debtors and creditors are stated at fair value.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	77,500	**77,500**	50,400	50,400

5. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	–	**–**	9	9

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Charitable grants	73,117	**73,117**	60,841	60,841
Support costs	660	**660**	625	625
	73,777	**73,777**	61,466	61,466

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2021**	Total fund 2020
	£	£	**£**	£
Charitable grants	73,117	–	**73,117**	60,841
Governance costs	–	660	**660**	625
	73,117	660	**73,777**	61,466

8. Analysis of support costs

	Analysis of support costs	**Total 2021**	Total 2020
	£	**£**	£
Governance costs	660	**660**	625

9. Analysis of grants

	2021	2020
	£	£
Grants to institutions		
Amud Hatzedoko	**–**	7,850
Alte Feiga Trust	**1,000**	–
Asos Chesed	**12,000**	4,500
Bewick Charitable Trust	**5,000**	–
Charedim Beis Shaymesh	**4,000**	5,000
Chevras Maoz Ladol	**–**	6,000
Choimel dalim	**1,500**	–
Collel Chibath	**7,500**	–
Format CT	**4,000**	2,500
Grants under £1,000	**2,617**	1,991
Keser Torah	**1,000**	–
Kol Yom	**16,500**	10,000
MHBM	**–**	1,000
Noam Halevovos	**–**	2,500
Shaykel Esuh	**8,000**	1,500
Success stories	**–**	2,000
Voyoel Moshe	**2,000**	–
Yetev Lev	**8,000**	5,000
Zoreya Tsedokos	**–**	11,000
	73,117	60,841
Total grants	**73,117**	60,841

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	600

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2021	2020
	£	£
Other debtors	**9,000**	–

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	**1,860**	1,200

15. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2021	Income	Expenditure	**At 31 Dec 2021**
	£	£	£	**£**
General funds	5,523	77,500	(73,777)	**9,246**

	At 01 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	16,580	50,409	(61,466)	5,523

16. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Current assets	11,106	**11,106**
Creditors less than 1 year	(1,860)	**(1,860)**
Net assets	9,246	**9,246**

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	6,723	6,723
Creditors less than 1 year	(1,200)	(1,200)
Net assets	5,523	5,523

17. Related parties

Mr B and Mrs H Warfman, trustees of Daas Kedoishim Foundation, are also trustees of The Friends of Asos Chesed, The Bewick Charitable Trust and Format Charity Trust (The Friends of Maasse Tsedokoh).

During the year Daas Kedoishim Foundation paid out grants to The Friends of Asos Chesed, The Bewick Charitable Trust and Format Charity Trust (The Friends of Maasse Tsedokoh), amounting to £12,000 £5,000 and £4,000 respectively.

Additionally, Daas Kedoishim Foundation lent £9,000 to Asos Chesed on an interest free basis. This was also the balance at the year end.

18. Taxation

Daas Kedoishim Foundation is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

DAAS KEDOISHIM FOUNDATION

England & Wales - Charity number 1094990

Accounts

CHARITY REGISTRATION NUMBER: 1094990

Daas Kedoishim Foundation

Unaudited Financial Statements

31 December 2020

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Daas Kedoishim Foundation

Financial Statements

Year ended 31 December 2020

Daas Kedoishim Foundation

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Daas Kedoishim Foundation
Charity registration number	1094990
Principal office	43 Northumberland Street Salford M7 4DQ
The trustees	
	B Warfman Mrs H Warfman Mrs P Gross
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Daas Kedoishim is constituted under a deed dated 18 November 2002. It is a registered charity number 1094990 and was registered on 10 December 2002.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr B Warfman on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are the relief of poverty amongst the under privileged or persons in conditions of need and hardship in the Jewish Community, the advancement of the Jewish Orthodox Religion and the advancement of education according to the beliefs and values of the Orthodox Jewish Faith.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy
The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charities objects.

The application of the funds by way of grants is to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £50,400 in donations during the year and £61,466 was paid out by way of grants and support costs. The grants were made in line with the stated objects of the charity and were either for relief of poverty or for educational purposes.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

There was an overall net expenditure and movement of funds for the year amounting to £11,057.

Financial review

The trustees feel that the activity in the year reflects the profile and standing within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The free unrestricted reserves amount to £5,523 all of which were unrestricted.

Coronavirus
The charity has not been materially affected by the coronavirus, despite the reduction in donations received. This is because grant making has been reduced accordingly. The trustees consider that going concern is not an issue to the charity.

The trustees' annual report was approved on 27 October 2021 and signed on behalf of the board of trustees by:

B Warfman
Trustee

Independent Examiner's Report to the Trustees of Daas Kedoishim Foundation

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Daas Kedoishim Foundation ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

27 October 2021

Daas Kedoishim Foundation

Statement of Financial Activities

Year ended 31 December 2020

	Note	2020 Unrestricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments				
Donations and legacies	**4**	50,400	**50,400**	62,750
Investment income	**5**	9	**9**	33
Total income		50,409	**50,409**	62,783
Expenditure				
Expenditure on charitable activities	**6,7**	61,466	**61,466**	65,172
Total expenditure		61,466	**61,466**	65,172
Net expenditure and net movement in funds		(11,057)	**(11,057)**	(2,389)
Reconciliation of funds				
Total funds brought forward		16,580	**16,580**	18,969
Total funds carried forward		5,523	**5,523**	16,580

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Daas Kedoishim Foundation

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Cash at bank and in hand		**6,723**		17,180
Creditors: amounts falling due within one year	**13**	**1,200**		600
Net current assets			**5,523**	16,580
Total assets less current liabilities			**5,523**	16,580
Net assets			**5,523**	16,580
Funds of the charity				
Unrestricted funds			**5,523**	16,580
Total charity funds	**14**		**5,523**	16,580

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2021, and are signed on behalf of the board by:

B Warfman
Trustee

The notes on pages 8 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 43 Northumberland Street, Salford, M7 4DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Fair value

Debtors and creditors are stated at fair value.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Donations				
Donations	50,400	**50,400**	62,750	62,750

5. Investment income

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Bank interest receivable	9	**9**	33	33

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Charitable grants	60,841	**60,841**	64,316	64,316
Support costs	625	**625**	856	856
	61,466	**61,466**	65,172	65,172

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2020**	Total fund 2019
	£	£	**£**	£
Charitable grants	60,841	–	**60,841**	64,573
Governance costs	–	625	**625**	599
	60,841	625	**61,466**	65,172

8. Analysis of support costs

	Analysis of support costs	**Total 2020**	Total 2019
	£	**£**	£
General office	–	**–**	257
Governance costs	625	**625**	600
	625	**625**	857

9. Analysis of grants

	2020	2019
	£	£
Grants to institutions		
Amud Hatzedoko	**7,850**	6,500
Asos Chessed	**4,500**	4,500
Avnei Zedek Monroe	**–**	4,500
C V M D	**–**	1,000
Charedim Beis Shaymesh	**5,000**	–
Chevras Maoz Ladol	**6,000**	6,000
Format CT	**2,500**	6,500
Grants under £1,000	**1,991**	1,216
Kol Yom	**10,000**	12,000
MHBM	**1,000**	–
Memhay C T	**–**	5,000
Noam Halevovos	**2,500**	–
Shaykel Esuh	**1,500**	7,100
Success stories	**2,000**	–
Yetev Lev	**5,000**	5,000
Zoreya Tsedokos	**11,000**	5,000
	60,841	64,316
Total grants	**60,841**	64,316

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**600**	600

11. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	**1,200**	600

14. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2020	Income	Expenditure	**At 31 Dec 2020**
	£	£	£	**£**
General funds	16,580	50,409	(61,466)	**5,523**

	At 01 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
General funds	18,969	62,783	(65,172)	16,580

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2020**
	£	**£**
Current assets	6,723	**6,723**
Creditors less than 1 year	(1,200)	**(1,200)**
Net assets	5,523	**5,523**

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	17,180	17,180
Creditors less than 1 year	(600)	(600)
Net assets	16,580	16,580

16. Related parties

Mr B and Mrs H Warfman, trustees of Daas Kedoishim Foundation, are also trustees of The Friends of Asos Chesed and Format Charity Trust (The Friends of Maasse Tsedokoh).

During the year Daas Kedoishim Foundation paid out grants to The Friends of Asos Chesed amounting to £4,500 and grants to Format Charity Trust amounting to £2,500.

Additionally, Daas Kedoishim Foundation lent £10,000 to Format Charity Trust. This loan was repaid in full during the year.

17. Taxation

Daas Kedoishim Foundation is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.