

Charity registration number 1094989 (England and Wales)

Company registration number 04261927

WALTON LEA PARTNERSHIP LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WALTON LEA PARTNERSHIP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C J Jones M Cozens (Chair) Dr S Shah Mrs P A Chapman D Gardner P Cooper	(Appointed 9 September 2024) (Appointed 9 September 2024)
Charity number (England and Wales)	1094989	
Company number	04261927	
Registered office	Chester Road Higher Walton Warrington WA4 6TB	
Independent examiner	Smith & Goulding Limited 4 Southport Road Chorley Lancashire England PR7 1LD	

WALTON LEA PARTNERSHIP LIMITED

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WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity exists to provide supported work, learning and development for vulnerable adults and young people with learning disabilities often complicated by physical and mental health conditions and also to promote the heritage and history associated with the Charity's premises. To achieve these objectives the Charity enables learning through innovative education and development programmes and supported work in diverse social enterprises including but not limited to: horticulture within a heritage walled garden, the sale of refurbished bicycles and furniture, woodwork, craft activities and retailing.

During the year ended 31 March 2025 the Charity operated within two principal sites - Walton Lea, a walled Victorian Garden in Higher Walton and Walton Hall a nearby historic estate. These sites provide our supported learners with a unique environment for personalised learning and the development of important life skills, as well as opportunities for enhanced social engagement and quality of life. The Charity has continued to work successfully in partnership with Warrington Borough Council and Myerscough College to support delivery of the planned outcomes of the Walton Estate Conservatory Range Heritage Lottery Award.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Charity has continued to sustain its robust financial position in an increasingly competitive market in which commissioning bodies are striving to control the upward pressures on costs of service delivery and grant funding is becoming increasingly difficult to access. Our annual income once again grew strongly in response to increases in both learner income and a modest recovery in donations and legacies.

During the year, our commissioners carried out an audit of our learner support services and categorised our performance as exemplary. The Board is grateful to our staff and volunteers who made this possible through their unstinting commitment to delivering strong learner outcomes and amazing learner experiences. Throughout the year we have continued to develop our learning programmes to provide tailored individual learning plans, establishing the journey our learners will go on towards independent living or. Our meaningful employment, increases in staffing and programme delivery costs have been carefully managed to align with these strategic ambitions.

We have continued to invest in our continuous improvement programmes and the development of our internal business processes. This has made it possible for us deliver planned improvements in both learning infrastructure and the availability of learning resources, including investment in digital enablement.

Financial review

This year saw the charity continue to strengthen its financial position. Income from our support of learners has grown in response to increasing numbers and a negotiated increase in the costs of our provision.

WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Fund raising continued to be challenging, however the Trustees are pleased that the level of donations received has been in line with that of the previous year.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. At 31 March 2025 unrestricted reserves (excluding designated funds) totalled £618k. Whilst this is above the stated policy, the Trustees believe this to be prudent as the need for further significant investment in facilities improvements has been identified in the coming year.

Within unrestricted funds, the Trustees have already set aside £5,819 from certain donations it received in the year to fund specific maintenance and site improvements projects. This has been reported as a designated fund within unrestricted funds.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The Charity was incorporated as a limited company on 31 July 2001 and achieved charitable status on 10 December 2002. It is governed by its Company Memorandum and Articles of Association, as amended by Special Resolution on 15 November 2002. The Charity changed its name on 23 August 2013 from the Walton Lea Project to the Walton Lea Partnership Limited.

The Charity's internal processes and controls have been strengthened and supported learner records enhanced. Governance reporting includes an annual report approved by the Board of Trustees, monthly oversight of financial results, reviews of variances from budgets, progress against plan and formal assessments of leadership and organisational performance. To achieve effective delegation of authority the Trustees identify and review risks and delegate mitigation actions to the senior management team. Throughout the year the Trustees assessed, pre-empted and managed all major risks to which the Charity was exposed.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C J Jones

M Cozens (Chair)

S A Harris

(Resigned 1 September 2024)

Mrs S J Oliver

(Resigned 30 April 2024)

Dr S Shah

Mrs P A Chapman

B Freeman

(Appointed 9 September 2024 and resigned 17 February 2025)

D Gardner

(Appointed 9 September 2024)

P Cooper

(Appointed 9 September 2024)

V McAleer

(Appointed 9 September 2024 and resigned 10 June 2025)

J Wilbraham

(Appointed 9 September 2024 and resigned 17 June 2025)

WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The Charity's reserves policy seeks to predominantly balance three factors:

- Ensuring resources are expended in a timely manner to maximise the benefit to the Charity's learners;
- Maintaining liquid reserves to ensure the Charity is sufficiently resilient in the event of any unexpected interruptions in income or urgent requirements for maintenance expenditure; and
- Building sufficient resources to implement new educational development initiatives.

In assessing the level of 'free reserves' held, tangible fixed assets used to carry out the Charity's activities are excluded, as these are funds that are not readily available for spending. Informed by an appraisal of funding risk, the Board of Trustees consider that the minimum free reserves held should be equal to three month's expenditure.

At 31 March 2025 the Charity had funds totalling £729k of which £618k represents free reserves. At this level the Board of Trustees assess that, in the forthcoming year, they would be able to scale activities of the Charity should there be a significant shift in the future basis of funding.

Investment policy

The Board of Trustees does not invest other than in cash on bank deposit and believes this policy is appropriate for the Charity.

Fixed assets

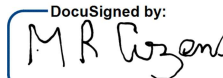
Movements in fixed assets are shown in the notes to the financial statements.

Partnership with others

The Board of Trustees is especially grateful to the following for their support of the Charity during the financial year.:

- Atkins Limited
- Boteler Lodge No 7376
- Brenda Ainsworth Estate
- Groundwork UK
- JDM Charitable Trust
- Screwfix
- The Co-Op
- Warrington Voluntary Action
- Warrington Borough Council Adult and Community Services
- Warrington Lottery

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:


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M Cozens (Chair)

Trustee

30 January 2026

Date:

WALTON LEA PARTNERSHIP LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WALTON LEA PARTNERSHIP LIMITED

I report to the Trustees on my examination of the financial statements of Walton Lea Partnership Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Simm FCA
Smith & Goulding Limited

4 Southport Road
Chorley
Lancashire
PR7 1LD
England

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30 January 2026
Dated:

WALTON LEA PARTNERSHIP LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	48,206	44,120	92,326	56,967	13,995	70,962
Charitable activities	4	811,335	-	811,335	754,775	-	754,775
Investments	5	8,774	-	8,774	4,763	-	4,763
Total income		<u>868,315</u>	<u>44,120</u>	<u>912,435</u>	<u>816,505</u>	<u>13,995</u>	<u>830,500</u>
Expenditure on:							
Raising funds	6	24,091	-	24,091	17,541	-	17,541
Charitable activities	7	893,946	28,986	922,932	673,050	38,287	711,337
Total expenditure		<u>918,037</u>	<u>28,986</u>	<u>947,023</u>	<u>690,591</u>	<u>38,287</u>	<u>728,878</u>
Net income/(expenditure) and movement in funds		(49,722)	15,134	(34,588)	125,914	(24,292)	101,622
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>673,749</u>	<u>90,321</u>	<u>764,070</u>	<u>547,835</u>	<u>114,613</u>	<u>662,448</u>
Fund balances at 31 March 2025		<u>624,027</u>	<u>105,455</u>	<u>729,482</u>	<u>673,749</u>	<u>90,321</u>	<u>764,070</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WALTON LEA PARTNERSHIP LIMITED**BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		187,429		189,957
Current assets					
Stocks	14	500		500	
Debtors	15	88,411		132,641	
Cash at bank and in hand		483,882		465,929	
		572,793		599,070	
Creditors: amounts falling due within one year	16	(30,740)		(24,957)	
Net current assets			542,053		574,113
Total assets less current liabilities			729,482		764,070
The funds of the Charity					
Restricted income funds	18	105,455		90,321	
Unrestricted funds	19	624,027		673,749	
		729,482		764,070	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

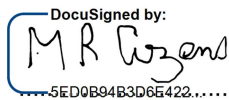
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

30 January 2026

The financial statements were approved by the Trustees on

DocuSigned by:

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M Cozens (Chair)

Trustee

Company registration number 04261927 (England and Wales)

WALTON LEA PARTNERSHIP LIMITED**STATEMENT OF CASH FLOWS*****FOR THE YEAR ENDED 31 MARCH 2025***

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	22		26,902		120,388
Investing activities					
Purchase of tangible fixed assets		(17,723)		(6,105)	
Investment income received		8,774		4,763	
		<hr/>		<hr/>	
Net cash used in investing activities			(8,949)		(1,342)
Net cash generated from financing activities			-		-
			<hr/>		<hr/>
Net increase in cash and cash equivalents			17,953		119,046
Cash and cash equivalents at beginning of year			465,929		346,883
			<hr/>		<hr/>
Cash and cash equivalents at end of year			483,882		465,929
			<hr/> <hr/>		<hr/> <hr/>

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Walton Lea Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chester Road, Higher Walton, Warrington, WA4 6TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity. The Charity does not have any such funds at this time.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for in accordance with the accruals convention. Expenditure on operational programmes is recognised in the period in which it has been incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustees' meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% on cost
Plant and equipment	25% on reducing balance
Computers	33.3% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Apportionment of costs

Costs of direct charitable expenditure are allocated on the basis of consumption of goods and services in each of the projects operated by the charity. Support costs include any other costs borne by the charity in continuance of its activities. Where expenditure has been incurred which represents both charitable project support and general management of the charity the cost has been apportioned on the basis of the management time allocated to each activity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Costs are apportioned gross including irrecoverable VAT.

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	38,806	44,120	82,926	56,967	13,995	70,962
Grants	9,400	-	9,400	-	-	-
	<u>48,206</u>	<u>44,120</u>	<u>92,326</u>	<u>56,967</u>	<u>13,995</u>	<u>70,962</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sale of goods	64,264	72,372
Services provided under contract	747,071	682,403
	<u>811,335</u>	<u>754,775</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>8,774</u>	<u>4,763</u>

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising agents	-	6
Other fundraising costs	24,091	17,535
	<u>24,091</u>	<u>17,541</u>

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	512,547	422,943
Depreciation and impairment	20,251	27,003
Staff training	4,759	6,235
Rent, rates and utilities	27,160	15,763
Insurance	9,752	9,264
Telephone and broadband	8,526	8,520
Postage and stationery	14,397	8,733
Repairs and renewals	67,150	30,356
Motor and travel costs	23,696	21,253
Beneficiary costs	6,462	11,323
Sundry expenses	16,706	13,831
Cleaning and kitchen supplies	17,219	18,382
	<u>728,625</u>	<u>593,606</u>
Share of support and governance costs (see note 8)		
Support	193,347	116,771
Governance	960	960
	<u>922,932</u>	<u>711,337</u>
Analysis by fund		
Unrestricted funds	893,946	673,050
Restricted funds	28,986	38,287
	<u>922,932</u>	<u>711,337</u>

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	144,107	100,490
Bank charges	1,376	1,286
Consultancy fees	33,165	8,331
Legal fees	900	3,444
Accountancy	8,326	3,220
Other staff costs	5,233	-
Governance costs	1,200	960
	<u>194,307</u>	<u>117,731</u>

Analysed between:

Charitable activities	<u>194,307</u>	<u>117,731</u>
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9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	960
Depreciation of owned tangible fixed assets	<u>20,251</u>	<u>27,003</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Support staff	33	27
Management staff	<u>2</u>	<u>2</u>
Total	<u>35</u>	<u>29</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	604,572	490,850
Social security costs	39,447	28,862
Other pension costs	12,635	3,721
	<u>656,654</u>	<u>523,433</u>

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	60,000	42,826

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	315,619	30,676	11,987	68,097	426,379
Additions	-	11,589	6,134	-	17,723
At 31 March 2025	315,619	42,265	18,121	68,097	444,102
Depreciation and impairment					
At 1 April 2024	165,244	20,169	10,421	40,588	236,422
Depreciation charged in the year	7,752	3,374	2,248	6,877	20,251
At 31 March 2025	172,996	23,543	12,669	47,465	256,673
Carrying amount					
At 31 March 2025	142,623	18,722	5,452	20,632	187,429
At 31 March 2024	150,375	10,507	1,566	27,509	189,957

14 Stocks

	2025	2024
	£	£
Raw materials and consumables	500	500

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	68,167	123,006
Other debtors	460	921
Prepayments and accrued income	19,784	8,714
	<u>88,411</u>	<u>132,641</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	17,720	18,122
Other creditors	2,162	409
Accruals and deferred income	10,858	6,426
	<u>30,740</u>	<u>24,957</u>

17 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>12,635</u>	<u>3,721</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 1 April 2024	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Buildings improvements	83,353	-	(6,488)	76,865	-	(2,345)	74,520	-
Vinci	15,832	-	(7,970)	7,862	-	(7,862)	-	-
B&Q The Neighbourly Foundation	-	5,745	(5,745)	-	-	-	-	-
Warrington CIF	792	-	(198)	594	-	-	594	-
Cheshire Community Fund	-	2,250	(2,250)	-	-	-	-	-
Lord Leverhulme Charity	-	3,000	-	3,000	-	(979)	2,021	-
The Zochonis Charitable Trust	-	2,000	-	2,000	-	(2,000)	-	-
Atkins Limited	-	1,000	(1,000)	-	3,000	-	3,000	-
Brenda Ainsworth	-	-	-	-	20,000	-	20,000	-
Oliver Ford	1,407	-	(1,407)	-	-	-	-	-
Groundwork UK	-	-	-	-	1,000	-	1,000	-
Screwfix	-	-	-	-	4,320	-	4,320	-
JDM Charitable Trust	-	-	-	-	800	(800)	-	-
Empowering Communities	-	-	-	-	15,000	(15,000)	-	-
Sainsburys	515	-	(515)	-	-	-	-	-
See below	12,714	-	(12,714)	-	-	-	-	-
	114,613	13,995	(38,287)	90,321	44,120	(28,986)	105,455	-

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18

Restricted funds

(Continued)

Additional restricted fund information for the year ended 31 March 2025									
	Balance as atIncoming 1 April 2023		Resources expended		Balance as atIncoming 31 March 2024		Resources expended		Balance as at 31 March 2025
	£	£	£	£	£	£	£	£	
Leeds Foundation		788	-	(788)	-	-	-	-	-
Making a Difference Locally		500	-	(500)	-	-	-	-	-
National Lottery		10,000	-	(10,000)	-	-	-	-	-
Warrington BC		1,426	-	(1,426)	-	-	-	-	-
	12,714	0		(12,714)	-	-	-	-	-

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Maintenance and site improvement	25,780	1,426	(21,387)	5,819
General funds	647,969	866,889	(896,650)	618,208
	<u>673,749</u>	<u>868,315</u>	<u>(918,037)</u>	<u>624,027</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Maintenance and site improvement	-	28,084	(2,304)	25,780
General funds	547,835	788,421	(688,287)	647,969
	<u>547,835</u>	<u>816,505</u>	<u>(690,591)</u>	<u>673,749</u>

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	187,429	-	187,429
Current assets/(liabilities)	542,053	-	542,053
	<u>729,482</u>	<u>-</u>	<u>729,482</u>
Per balance sheet	624,027	105,455	729,482
Balance to allocate	(105,455)	105,455	-

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	104,636	85,321	189,957
Current assets/(liabilities)	569,113	5,000	574,113
	<u>673,749</u>	<u>90,321</u>	<u>764,070</u>

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

22 Cash generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(34,588)	101,622
Adjustments for:		
Investment income recognised in statement of financial activities	(8,774)	(4,763)
Depreciation and impairment of tangible fixed assets	20,251	27,003
Movements in working capital:		
Decrease/(increase) in debtors	44,230	(10,331)
Increase in creditors	5,783	6,857
Cash generated from operations	26,902	120,388

23 Analysis of changes in net funds

The Charity had no material debt during the year.