

Charity registration number 1094989 (England and Wales)

Company registration number 04261927

WALTON LEA PARTNERSHIP LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WALTON LEA PARTNERSHIP LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C J Jones	
	M Cozens (Chair)	
	Dr S Shah	
	Mrs P A Chapman	
	B Freeman	(Appointed 9 September 2024)
	D Gardner	(Appointed 9 September 2024)
	P Cooper	(Appointed 9 September 2024)
	V McAleer	(Appointed 9 September 2024)
	J Wilbraham	(Appointed 9 September 2024)
Charity number (England and Wales)	1094989	
Company number	04261927	
Registered office	Chester Road Higher Walton Warrington WA4 6TB	
Independent examiner	Smith & Goulding Limited 2 Southport Road Chorley Lancashire PR7 1LB	

WALTON LEA PARTNERSHIP LIMITED

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WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity exists to provide supported work, learning and development for vulnerable adults and young people with learning disabilities often complicated by physical and mental health conditions and also to promote the heritage and history associated with the Charity's premises. To achieve these objectives the Charity enables learning through innovative education and development programmes and supported work in diverse social enterprises including but not limited to: horticulture within a heritage walled garden, the sale of refurbished bicycles and furniture, woodwork, craft activities and retailing.

During the year ended 31 March 2024 the Charity operated within two principal sites - Walton Lea, a walled Victorian Garden in Higher Walton and Walton Hall a nearby historic estate. These sites provide our supported learners with a unique environment for personalised learning and the development of important life skills, as well as opportunities for enhanced social engagement and quality of life. The Charity has continued to work successfully in partnership with Warrington Borough Council and Myerscough College to support delivery of the planned outcomes of the Walton Estate Conservatory Range Heritage Lottery Award.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Charity has continued to demonstrate its resilience and responsiveness to changing market dynamics and once again strengthened its financial position. Total annual income increased strongly and the level of donations received were maintained at 2023 levels. Like so many charities we find the pursuit of such income challenging and we are grateful to all those individuals and organisations that gave so generously to ensure that our learner support was able to continue unabated. The Board is immensely grateful to our staff and volunteers who again demonstrated their unstinting commitment to our supported learners and continued to deliver amazing outcomes during yet another year. Throughout, we have continued to deliver a diverse range of learning programmes including tutor led enterprise programmes in partnership with Warrington Collegiate. Our partnership work with Myerscough College and Warrington Borough Council, within the unique environment of the Conservatory Range at Walton Hall, has enabled our learners to acquire additional practical skills and to showcase their outstanding horticultural and craft skills to an enthusiastic and receptive public.

Our commitment to continuous improvement also continued throughout the year with the introduction of further internal process improvements, the consolidation of performance management procedures and 'tailored to need' staff training. Refinement of our organisation structures has enabled us to keep increasing staffing costs under tight control and inline with our contracted staff to learner ratios. More dynamic social media engagement has enabled us to strengthen our brand reputation and recognition and our learner recruitment potential.

Financial review

This year saw the charity continue to strengthen its financial position. Income from our support of learners has grown in response to increasing numbers and a negotiated increase in the costs of our provision.

WALTON LEA PARTNERSHIP LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

Fund raising continued to be challenging, however the Trustees are pleased that the level of donations received has been in line with that of the previous year.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. At 31 March 2024 unrestricted reserves (excluding designated funds) totalled £648k. Whilst this is above the stated policy, the Trustees believe this to be prudent as the need for further significant investment in facilities improvements has been identified in the coming year.

Within unrestricted funds, the Trustees have already set aside £25,780 from certain donations it received in the year to fund specific maintenance and site improvements projects. This has been reported as a designated fund within unrestricted funds.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
Governing document

The Charity was incorporated as a limited company on 31 July 2001 and achieved charitable status on 10 December 2002. It is governed by its Company Memorandum and Articles of Association, as amended by Special Resolution on 15 November 2002. The Charity changed its name on 23 August 2013 from the Walton Lea Project to the Walton Lea Partnership Limited.

The Charity's internal processes and controls have been strengthened and supported learner records enhanced. Governance reporting includes an annual report approved by the Board of Trustees, monthly oversight of financial results, reviews of variances from budgets, progress against plan and formal assessments of leadership and organisational performance. To achieve effective delegation of authority the Trustees identify and review risks and delegate mitigation actions to the senior management team. Throughout the year the Trustees assessed, pre-empted and managed all major risks to which the Charity was exposed.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C J Jones	
M Cozens (Chair)	
A Sparrow	(Resigned 28 September 2023)
J Smithe	(Resigned 26 March 2024)
S A Harris	(Resigned 1 September 2024)
Mrs S J Oliver	(Resigned 30 April 2024)
Dr S Shah	
Mrs P A Chapman	
B Freeman	(Appointed 9 September 2024)
D Gardner	(Appointed 9 September 2024)
P Cooper	(Appointed 9 September 2024)
V McAleer	(Appointed 9 September 2024)
J Wilbraham	(Appointed 9 September 2024)

Recruitment and appointment of trustees

WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The Charity's reserves policy seeks to predominantly balance three factors:

- Ensuring resources are expended in a timely manner to maximise the benefit to the Charity's learners;
- Maintaining liquid reserves to ensure the Charity is sufficiently resilient in the event of any unexpected interruptions in income or urgent requirements for maintenance expenditure; and
- Building sufficient resources to implement new educational development initiatives.

In assessing the level of 'free reserves' held, tangible fixed assets used to carry out the Charity's activities are excluded, as these are funds that are not readily available for spending. Informed by an appraisal of funding risk, the Board of Trustees consider that the minimum free reserves held should be equal to three month's expenditure.

At 31 March 2024 the Charity had funds totalling £764k of which £674k represents free reserves. At this level the Board of Trustees assess that, in the forthcoming year, they would be able to scale activities of the Charity should there be a significant shift in the future basis of funding.

Organisational structure

Investment policy

The Board of Trustees does not invest other than in cash on bank deposit and believes this policy is appropriate for the Charity.

Fixed assets

Movements in fixed assets are shown in the notes to the financial statements.

WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024


Partnership with others

The Board of Trustees is especially grateful to the following for their support of the Charity during the financial year.:

- Atkins Limited
- B&Q The Neighbourly Foundation
- Bain Charitable Trust
- Brian Wilson Charitable Trust
- Cheshire Community Grant
- JDM Charitable Trust
- Lee Bakirgian Family Trust
- Lord Leverhulme Charity
- Methodist Church Dramatic Society
- Mr B R & Mrs G M Woof
- Mrs Anne Hughes
- NISA Local
- Pilkington Charity - Donation
- Red Rose Charitable Trust
- Sir Cliff Richard Charitable Trust
- St Josephs Penketh
- The Co-Op
- The Inman Charity Trustees Limited
- The Proven Family Trust
- The Warrington Temple Lodge
- The Zochonis Charitable Trust
- Warrington Convlave No 119
- Warrington Golf Club
- Warrington Borough Council Adult and Community Services

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:



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M Cozens (Chair)

Trustee

20 December 2024

Date:

WALTON LEA PARTNERSHIP LIMITED
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WALTON LEA PARTNERSHIP LIMITED

I report to the Trustees on my examination of the financial statements of Walton Lea Partnership Limited (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



ANDREW SIMM FCA
Smith & Goulding Limited
2 Southport Road
Chorley
Lancashire
PR7 1LB
Date: 23/12/24

WALTON LEA PARTNERSHIP LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	56,967	13,995	70,962	25,518	45,580	71,098
Charitable activities	4	754,775	-	754,775	692,915	-	692,915
Investments	5	4,763	-	4,763	674	-	674
Total income		816,505	13,995	830,500	719,107	45,580	764,687
Expenditure on:							
Raising funds	6	17,541	-	17,541	18,357	-	18,357
Charitable activities	7	673,050	38,287	711,337	571,834	43,434	615,268
Total expenditure		690,591	38,287	728,878	590,191	43,434	633,625
Net income/(expenditure) and movement in funds		125,914	(24,292)	101,622	128,916	2,146	131,062
Reconciliation of funds:							
Fund balances at 1 April 2023		547,835	114,613	662,448	418,919	112,467	531,386
Fund balances at 31 March 2024		673,749	90,321	764,070	547,835	114,613	662,448

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WALTON LEA PARTNERSHIP LIMITED**BALANCE SHEET****AS AT 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		189,957		211,255
Current assets					
Stocks	14	500		500	
Debtors	15	132,641		121,911	
Cash at bank and in hand		465,929		346,883	
		<u>599,070</u>		<u>469,294</u>	
Creditors: amounts falling due within one year	16	<u>(24,957)</u>		<u>(18,101)</u>	
Net current assets			574,113		451,193
Total assets less current liabilities			<u>764,070</u>		<u>662,448</u>
The funds of the Charity					
Restricted income funds	18		90,321		114,613
Unrestricted funds	19		673,749		547,835
			<u>764,070</u>		<u>662,448</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

20 December 2024

The financial statements were approved by the Trustees on

DocuSigned by:

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 M Cozens (Chair)
 Trustee

Company registration number 04261927 (England and Wales)

WALTON LEA PARTNERSHIP LIMITED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	22		120,388		53,157
Investing activities					
Purchase of tangible fixed assets		(6,105)		(38,661)	
Investment income received		4,763		674	
Net cash used in investing activities			(1,342)		(37,987)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			119,046		15,170
Cash and cash equivalents at beginning of year			346,883		331,713
Cash and cash equivalents at end of year			465,929		346,883

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Walton Lea Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chester Road, Higher Walton, Warrington, WA4 6TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity. The Charity does not have any such funds at this time.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for in accordance with the accruals convention. Expenditure on operational programmes is recognised in the period in which it has been incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustees' meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% on cost
Plant and equipment	25% on reducing balance
Computers	33.3% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Apportionment of costs

Costs of direct charitable expenditure are allocated on the basis of consumption of goods and services in each of the projects operated by the charity. Support costs include any other costs borne by the charity in continuance of its activities. Where expenditure has been incurred which represents both charitable project support and general management of the charity the cost has been apportioned on the basis of the management time allocated to each activity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Costs are apportioned gross including irrecoverable VAT.

WALTON LEA PARTNERSHIP LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	56,967	13,995	70,962	25,518	45,580	71,098

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sale of goods	72,372	69,919
Services provided under contract	682,403	622,996
	<u>754,775</u>	<u>692,915</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>4,763</u>	<u>674</u>

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising agents	6	640
Other fundraising costs	17,535	17,717
	<u>17,541</u>	<u>18,357</u>

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	422,943	371,201
Depreciation and impairment	27,003	25,524
Staff training	6,235	2,707
Rent, rates and utilities	15,763	34,062
Insurance	9,264	4,970
Telephone and broadband	8,520	5,072
Postage and stationery	8,733	3,227
Repairs and renewals	30,356	41,852
Motor and travel costs	21,253	7,829
Sundry expenses	11,323	3,878
Cleaning and kitchen supplies	13,831	7,518
PPE costs	18,382	18,000
Enter ac916 in database	-	83
	<u>593,606</u>	<u>525,923</u>
Share of support and governance costs (see note 8)		
Support	116,771	88,385
Governance	960	960
	<u>711,337</u>	<u>615,268</u>
Analysis by fund		
Unrestricted funds	673,050	571,834
Restricted funds	38,287	43,434
	<u>711,337</u>	<u>615,268</u>

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	100,490	54,244
Bank charges	1,286	4,749
Consultancy fees	8,331	14,332
Legal fees	3,444	4,777
Accountancy	3,220	5,773
	-	4,510
Governance costs	960	960
	<u>117,731</u>	<u>89,345</u>
Analysed between:		
Charitable activities	<u>117,731</u>	<u>89,345</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	960	960
Depreciation of owned tangible fixed assets	<u>27,003</u>	<u>25,524</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Support staff	27	22
Management staff	<u>2</u>	<u>3</u>
Total	<u>29</u>	<u>25</u>
Employment costs	2024	2023
	£	£
Wages and salaries	490,850	391,833
Social security costs	28,862	27,617
Other pension costs	<u>3,721</u>	<u>5,995</u>
	<u>523,433</u>	<u>425,445</u>

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	42,826	33,500

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2023	315,619	25,836	10,722	68,097	420,274
Additions	-	4,840	1,265	-	6,105
At 31 March 2024	315,619	30,676	11,987	68,097	426,379
Depreciation and impairment					
At 1 April 2023	152,492	18,145	7,363	31,419	209,419
Depreciation charged in the year	12,752	2,024	3,058	9,169	27,003
At 31 March 2024	165,244	20,169	10,421	40,588	236,422
Carrying amount					
At 31 March 2024	150,375	10,507	1,566	27,509	189,957
At 31 March 2023	163,127	7,691	3,759	36,678	211,255

14 Stocks

	2024 £	2023 £
Raw materials and consumables	500	500

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	123,006	118,125
Other debtors	921	-
Prepayments and accrued income	8,714	3,786
	<u>132,641</u>	<u>121,911</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	18,122	3,435
Other creditors	409	782
Accruals and deferred income	6,426	13,884
	<u>24,957</u>	<u>18,101</u>

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,721	5,995
	<u>3,721</u>	<u>5,995</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended
	£	£	£	£	£	£	£	£	£
Buildings improvements	89,842	-	(6,489)	83,353	-	(6,488)	76,865	-	(6,488)
Vinci	10,000	13,670	(7,838)	15,832	-	(7,970)	7,862	-	(7,970)
B&Q The Neighbourly Foundation	-	-	-	-	5,745	(5,745)	-	-	(5,745)
Warrington CIF	1,056	-	(264)	792	-	(198)	594	-	(198)
Cheshire Community Fund	-	-	-	-	2,250	(2,250)	-	-	(2,250)
Hobson Charity	1,862	-	(1,862)	-	-	-	-	-	-
Lord Leverhulme Charity	-	-	-	-	3,000	-	3,000	-	-
The Zochonis Charitable Trust	-	-	-	-	2,000	-	2,000	-	-
Atkins Limited	-	-	-	-	1,000	(1,000)	-	-	(1,000)
Oliver Ford Foundation	1,407	-	-	1,407	-	(1,407)	-	-	(1,407)
Arnold Clarke	1,000	-	(1,000)	-	-	-	-	-	-
Antrobus Soul Cakers	500	-	(500)	-	-	-	-	-	-
Sharon Harris	807	382	(1,189)	-	-	-	-	-	-
Warrington Borough Council Tea Rooms	1,000	-	(1,000)	-	-	-	-	-	-
Pilkington Charities	4,000	-	(4,000)	-	-	-	-	-	-
Marian Massey	478	-	(478)	-	-	-	-	-	-
Sainsburys	515	-	-	515	-	(515)	-	-	(515)
See below	-	31,528	(18,814)	12,714	-	(12,714)	-	-	(12,714)
	112,467	45,580	(43,434)	114,613	13,995	(38,287)	90,321	-	(38,287)

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Additional restricted fund information for the year ended 31 March 2024

	Incoming resources	Resources expended	Balance as at 31 March 2023	Incoming resources	Resources expended	Balance as at 31 March 2024
	£	£				
Robert Clutterbuck	1,000	(1,000)	-	-	-	-
JMD Charitable Trust	830	(830)	-	-	-	-
Mr & Mrs Woof	100	(100)	-	-	-	-
ASDA	954	(954)	-	-	-	-
Nissa Jubilee Celebrations	1,000	(1,000)	-	-	-	-
Anton Jurgens	1,500	(1,500)	-	-	-	-
Charitable Giving	1,000	(1,000)	-	-	-	-
Cream Global Ltd	5,000	(5,000)	-	-	-	-
Lymm Christmas Party	750	(750)	-	-	-	-
Warrington Lions	4,000	(4,000)	-	-	-	-
Jubilee	36	(36)	-	-	-	-
BNFL Bike Lead	250	(250)	-	-	-	-
Omega Site Project	2,000	(2,000)	-	-	-	-
John Groves Learners Party	394	(394)	-	-	-	-
Leeds Foundation	788	-	788	-	(788)	-
Making a Difference Locally	500	-	500	-	(500)	-
National Lottery	10,000	-	10,000	-	(10,000)	-
Warrington BC	1,426	-	1,426	-	(1,426)	-
	31,528	(18,814)	12,714	-	(12,714)	-

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Maintenance and site improvement	-	28,084	(2,304)	25,780
General funds	547,835	788,421	(688,287)	647,969
	<u>547,835</u>	<u>816,505</u>	<u>(690,591)</u>	<u>673,749</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	418,919	719,107	(590,191)	547,835
	<u>418,919</u>	<u>719,107</u>	<u>(590,191)</u>	<u>547,835</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	104,636	85,321	189,957
Current assets/(liabilities)	569,113	5,000	574,113
	<u>673,749</u>	<u>90,321</u>	<u>764,070</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	111,278	99,977	211,255
Current assets/(liabilities)	436,557	14,636	451,193
	<u>547,835</u>	<u>114,613</u>	<u>662,448</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

WALTON LEA PARTNERSHIP LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

22	Cash generated from operations	2024 £	2023 £
	Surplus for the year	101,622	131,062
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,763)	(674)
	Depreciation and impairment of tangible fixed assets	27,003	25,524
	Movements in working capital:		
	(Increase) in debtors	(10,331)	(101,164)
	Increase/(decrease) in creditors	6,857	(1,591)
	Cash generated from operations	120,388	53,157

23 Analysis of changes in net funds

The Charity had no material debt during the year.

