

Charity registration number 1094989

Company registration number 04261927 (England and Wales)

WALTON LEA PARTNERSHIP LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WALTON LEA PARTNERSHIP LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Cozens (Chair)	
	J Smithe	
	S A Harris	
	Mrs S J Oliver	(Appointed 25 October 2022)
	Dr S Shah	(Appointed 25 October 2022)
	Mrs P A Chapman	(Appointed 25 October 2022)
Charity number	1094989	
Company number	04261927	
Registered office	Chester Road Higher Walton Warrington WA4 6TB	
Accountants	Smith & Goulding Limited 4 Southport Road Chorley Lancashire PR7 1LD	

WALTON LEA PARTNERSHIP LIMITED

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WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity exists to provide supported work, learning and development for vulnerable adults and young people with learning disabilities often complicated by physical and mental health conditions and also to promote the heritage and history associated with the Charity's premises. To achieve these objectives the Charity enables learning through innovative education and development programmes and supported work in diverse social enterprises including but not limited to: horticulture within a heritage walled garden, the sale of refurbished bicycles and furniture, woodwork, craft activities and retailing.

During the year ended 31 March 2023 the Charity operated within two principal sites - Walton Lea, a walled Victorian Garden in Higher Walton and Walton Hall a nearby historic estate. These sites provide our supported learners with a unique environment for personalised learning and the development of important life skills, as well as opportunities for enhanced social engagement and quality of life. The Charity has continued to work successfully in partnership with Warrington Borough Council and Myerscough College to support delivery of the planned outcomes of the Walton Estate Conservatory Range Heritage Lottery Award.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

During a period still recovering from the effects of Covid-19, the Charity has demonstrated its resilience and responsiveness to changing market dynamics and challenging public health circumstances and once again strengthened its financial position. Total annual income has increased strongly but with some of that increase being offset by a fall in income from donations and legacies. Like so many charities we have found the pursuit of such income more difficult, but we are grateful to all those individuals and organisations that gave so generously to ensure that our learner support was able to continue unabated. The Board are immensely grateful to our staff and volunteers who again demonstrated their unstinting commitment to our supported learners and continued to deliver amazing outcomes during another challenging year. Throughout, we have continued to deliver a diverse range of learning programmes including tutor led enterprise programmes in partnership with Warrington Collegiate. Our partnership work with Myerscough College and Warrington Borough Council, within the unique environment of the Conservatory Range at Walton Hall, has enabled our learners to acquire additional practical skills and to showcase their outstanding horticultural and craft skills to an enthusiastic and receptive public.

Our commitment to continuous improvement also continued throughout the year with the introduction of further internal process improvements, the consolidation of performance management procedures and 'tailored to need' staff training. Refinement of our organisation structures has enabled us to keep increasing staffing costs under tight control and more dynamic social media engagement has enabled us to strengthen our brand recognition and learner recruitment potential.

Financial review

This year saw the charity continue to strengthen its financial position.

Staffing costs have been tightly managed and re-organisation of the senior management has enabled savings to be made.

Income from our support of learners has grown in response to increasing numbers and a negotiated increase in the costs of our provision. Income derived from the sale of items made by the learners has begun to recover somewhat following the very sharp fall in such income during lockdown. We expect to see more significant growth next year as visitor numbers to our sites continue to strengthen.

WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Fund raising has been very challenging during the year and the Charity was unable to attract funds at the level achieved in the prior year. Board are confident however that their focus on fundraising for the next twelve months will yield much stronger results.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. At 31 March 2023 unrestricted reserves totalled £553k which is equivalent to over 10 months expenditure. Whilst this is above the stated policy, the Trustees believe this to be prudent during such an uncertain time. In the coming year the Trustees will look to ensure that funds are applied in the best interests of the charity and furthering its aims and objectives. It is expected that investment in the Charity's vehicle fleet will be made next year together with further infrastructure improvements.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The Charity was incorporated as a limited company on 31 July 2001 and achieved charitable status on 10 December 2002. It is governed by its Company Memorandum and Articles of Association, as amended by Special Resolution on 15 November 2002. The Charity changed its name on 23 August 2013 from the Walton Lea Project to the Walton Lea Partnership Limited.

The Charity's internal processes and controls have been strengthened and supported learner records enhanced. Governance reporting includes an annual report approved by the Board of Trustees, monthly oversight of financial results, reviews of variances from budgets, progress against plan and formal assessments of leadership and organisational performance. To achieve effective delegation of authority the Trustees identify and review risks and delegate mitigation actions to the senior management team. Throughout the year the Trustees assessed, pre-empted and managed all major risks to which the Charity was exposed.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C J Jones	(Resigned 27 September 2023)
M Cozens (Chair)	
A Sparrow	(Resigned 28 September 2023)
J Smithe	
SA Harris	
Mrs S J Oliver	(Appointed 25 October 2022)
Dr S Shah	(Appointed 25 October 2022)
Mrs P A Chapman	(Appointed 25 October 2022)

WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Reserves policy

The Charity's reserves policy seeks to predominantly balance three factors:

- Ensuring resources are expended in a timely manner to maximise the benefit to the Charity's learners;
- Maintaining liquid reserves to ensure the Charity is sufficiently resilient in the event of any unexpected interruptions in income or urgent requirements for maintenance expenditure; and
- Building sufficient resources to implement new educational development initiatives.

In assessing the level of 'free reserves' held, tangible fixed assets used to carry out the Charity's activities are excluded, as these are funds that are not readily available for spending. Informed by an appraisal of funding risk, the Board of Trustees consider that the minimum free reserves held should be equal to three month's expenditure.

At 31 March 2023 the Charity had funds totalling £662k of which £451k represents free reserves. At this level the Board of Trustees assess that, in the forthcoming year, they would be able to scale activities of the Charity should there be a significant shift in the future basis of funding.

Investment policy

The Board of Trustees does not invest other than in cash on bank deposit and believes this policy is appropriate for the Charity.

Fixed assets

Movements in fixed assets are shown in the notes to the financial statements.

WALTON LEA PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

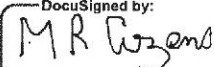
FOR THE YEAR ENDED 31 MARCH 2023

Partnership with others

The Board of Trustees is especially grateful to the following for their support of the Charity during the financial year.:

- Antrobus Soul Cakers
 - Arnold Clarke
 - BDW Trading Ltd
 - Mr & Mrs Bellerby and family
 - Mrs M Birch
 - Ceri Davies
 - Elanco
 - Sharon Harris
 - Hobson Charity
 - Jacobs
 - Mrs Jepson
 - Lee Bakirgian Family Trust
 - Jill Marchant
 - Marks and Spencer Stockton Heath
 - Mrs M Masse
 - MENCAP
 - National Lottery
 - NISSA – Making a difference locally
 - Oliver Ford Foundation
 - Screwfix Foundation
 - Sellafield
 - Stockton Heath Stitch and Knit
 - Mollie Stokes
 - Mr Stanley Thomas (in memorium)
 - Tom Howard & Mudsol Ltd
 - Wire Fencing, Warrington
 - Youngs Roofing
 - Zochonis Trust
-
- Warrington Borough Council Adult and Community Services

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

.....5ED0B84B3D8E422...
M Cozens (Chair)
Trustee

20 December 2023
Date:

WALTON LEA PARTNERSHIP LIMITED
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WALTON LEA PARTNERSHIP LIMITED

I report to the Trustees on my examination of the financial statements of Walton Lea Partnership Limited (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Worswick

Simon Worswick BA FCA
Smith & Goulding Limited

4 Southport Road
Chorley
Lancashire
PR7 1LD

Dated: *21 December 2023*

WALTON LEA PARTNERSHIP LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	25,518	40,580	66,098	22,101	47,157	69,258
Charitable activities	4	692,915	-	692,915	598,545	-	598,545
Investments	5	674	-	674	-	-	-
Total income		719,107	40,580	759,687	620,646	47,157	667,803
Expenditure on:							
Raising funds	6	18,357	-	18,357	13,080	-	13,080
Charitable activities	7	566,834	43,434	610,268	504,835	55,856	560,691
Total expenditure		585,191	43,434	628,625	517,915	55,856	573,771
Net income/(expenditure) for the year/							
Net movement in funds		133,916	(2,854)	131,062	102,731	(8,699)	94,032
Fund balances at 1 April 2022		418,919	112,467	531,386	316,188	121,166	437,354
Fund balances at 31 March 2023		552,835	109,613	662,448	418,919	112,467	531,386

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WALTON LEA PARTNERSHIP LIMITED**BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		211,255		198,118
Current assets					
Stocks	13	500		500	
Debtors	14	121,911		20,747	
Cash at bank and in hand		346,883		331,713	
		<u>469,294</u>		<u>352,960</u>	
Creditors: amounts falling due within one year	15	<u>(18,101)</u>		<u>(19,692)</u>	
Net current assets			451,193		333,268
Total assets less current liabilities			<u>662,448</u>		<u>531,386</u>
Income funds					
Restricted funds	17		109,613		112,467
Unrestricted funds			552,835		418,919
			<u>662,448</u>		<u>531,386</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

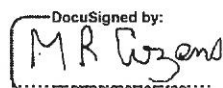
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

20 December 2023

The financial statements were approved by the Trustees on

DocuSigned by:

 5ED7B94B3D6E422...
 M Cozens (Chair)
 Trustee

Company registration number 04261927

WALTON LEA PARTNERSHIP LIMITED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	20		53,157		133,470
Investing activities					
Purchase of tangible fixed assets		(38,661)		(3,782)	
Investment income received		674		-	
Net cash used in investing activities			(37,987)		(3,782)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			15,170		129,688
Cash and cash equivalents at beginning of year			331,713		202,025
Cash and cash equivalents at end of year			346,883		331,713

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Walton Lea Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chester Road, Higher Walton, Warrington, WA4 6TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity. The Charity does not have any such funds at this time.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for in accordance with the accruals convention. Expenditure on operational programmes is recognised in the period in which it has been incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustees' meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% on cost
Plant and equipment	25% on reducing balance
Computers	33.3% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Apportionment of costs

Costs of direct charitable expenditure are allocated on the basis of consumption of goods and services in each of the projects operated by the charity. Support costs include any other costs borne by the charity in continuance of its activities. Where expenditure has been incurred which represents both charitable project support and general management of the charity the cost has been apportioned on the basis of the management time allocated to each activity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Costs are apportioned gross including irrecoverable VAT.

WALTON LEA PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	25,518	40,580	66,098	22,101	47,157	69,258

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Sales within charitable activities	69,919	66,685
Services provided under contract	622,996	531,860
	<u>692,915</u>	<u>598,545</u>

5 Investments

	Unrestricted funds 2023 £	Total 2022 £
Interest receivable	674	-
	<u>674</u>	<u>-</u>

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Fundraising agents	640	1,133
Other fundraising costs	17,717	11,947
	<u>18,357</u>	<u>13,080</u>
Fundraising and publicity	18,357	13,080
	<u>18,357</u>	<u>13,080</u>

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	371,201	317,485
Depreciation and impairment	25,524	20,745
Staff training	2,707	1,073
Rent, rates and utilities	34,062	31,143
Insurance	4,970	3,888
Telephone and broadband	5,072	3,771
Postage and stationery	3,227	2,413
Repairs and renewals	41,852	45,081
Motor and travel costs	2,829	4,237
Beneficiary costs	3,878	2,521
Sundry expenses	7,518	7,042
Cleaning and kitchen supplies	18,000	14,092
Covid newsletter and PPE costs	83	3,836
	<u>520,923</u>	<u>457,327</u>
Share of support costs (see note 8)	88,385	102,404
Share of governance costs (see note 8)	960	960
	<u>610,268</u>	<u>560,691</u>
Analysis by fund		
Unrestricted funds	566,834	504,835
Restricted funds	43,434	55,856
	<u>610,268</u>	<u>560,691</u>

WALTON LEA PARTNERSHIP LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****8 Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	54,244	-	54,244	86,491	-	86,491
Bank charges	4,749	-	4,749	4,623	-	4,623
Consultancy fees	14,332	-	14,332	5,517	-	5,517
Legal fees	4,777	-	4,777	-	-	-
Accountancy	5,773	-	5,773	5,773	-	5,773
Admin costs	4,510	-	4,510	-	-	-
Independent examiner's remuneration	-	960	960	-	960	960
	<u>88,385</u>	<u>960</u>	<u>89,345</u>	<u>102,404</u>	<u>960</u>	<u>103,364</u>
Analysed between Charitable activities	<u>88,385</u>	<u>960</u>	<u>89,345</u>	<u>102,404</u>	<u>960</u>	<u>103,364</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Support staff	22	22
Management staff	3	3
Total	<u>25</u>	<u>25</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	391,833	377,469
Social security costs	27,617	19,856
Other pension costs	5,995	6,651
	<u>425,445</u>	<u>403,976</u>

There were no employees whose annual remuneration was more than £60,000.

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	315,619	25,836	9,404	30,776	381,635
Additions	-	-	1,340	37,321	38,661
At 31 March 2023	315,619	25,836	10,744	68,097	420,296
Depreciation and impairment					
At 1 April 2022	139,740	15,581	3,819	24,377	183,517
Depreciation charged in the year	12,752	2,564	3,166	7,042	25,524
At 31 March 2023	152,492	18,145	6,985	31,419	209,041
Carrying amount					
At 31 March 2023	163,127	7,691	3,759	36,678	211,255
At 31 March 2022	175,880	10,255	5,584	6,399	198,118

13 Stocks

	2023 £	2022 £
Raw materials and consumables	500	500

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	118,125	16,963
Prepayments and accrued income	3,786	3,784
	121,911	20,747

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,435	7,295
Other creditors	782	1,189
Accruals and deferred income	13,884	11,208
	<u>18,101</u>	<u>19,692</u>

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,995 (2022 - £6,651).

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
				Incoming resources £	Resources expended £		
Buildings improvements	96,331	(6,489)	89,842	-	(6,489)		83,353
Vinci	10,000	-	10,000	13,670	(7,838)		15,832
Skelton Charity	400	(400)	-	-	-		-
Warrington CIF	1,563	(507)	1,056	-	(264)		792
Cheshire Community Fund	8,716	(8,716)	-	-	-		-
Hobson Charity	400	(333)	1,862	-	(1,862)		-
Edward Gostling Charity	1,000	(1,000)	-	-	-		-
May Hearnshaw Charity	300	(300)	-	-	-		-
D'Oyly Carte Foundation	780	(780)	-	-	-		-
Lottery Covid-19 Response Grant	1,576	(1,576)	-	-	-		-
Douglas Arter Foundation	100	(100)	-	-	-		-
Oliver Ford Foundation	-	(593)	1,407	-	-		1,407
Arnold Clarke	-	-	1,000	-	(1,000)		-
Antrobus Soul Cakers	-	-	500	-	(500)		-
Sharon Harris	-	-	807	382	(1,189)		-
Warrington Borough Council Tea Rooms	-	-	1,000	-	(1,000)		-
Pilkington Charities	-	-	4,000	-	(4,000)		-
Marian Massey	-	-	478	-	(478)		-
Sainsburys	-	-	515	-	-		515
See below	-	(35,062)	-	31,528	(18,814)		12,714
DIFFERENCE TO ANALYSE	-	-	-	-	-		(5,000)
	121,166	(55,856)	112,467	45,580	(43,434)		109,613

WALTON LEA PARTNERSHIP LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****17 Restricted funds****(Continued)****Restricted funds fully applied in the year ended 31 March 2023**

	Balance at 1 April 2022	Incoming Resources £	Resources Expended £	Balance at 31 March 2023
Robert Clutterbuck	-	1,000.00	- 1,000.00	-
JMD Charitable Trust	-	830.00	- 830.00	-
Mr & Mrs Woof	-	100.00	- 100.00	-
ASDA	-	954.00	- 954.00	-
Nissa Jubilee Celebrations	-	1,000.00	- 1,000.00	-
Anton Jurgens	-	1,500.00	- 1,500.00	-
Charitable Giving	-	1,000.00	- 1,000.00	-
Cream Global Ltd	-	5,000.00	- 5,000.00	-
Lymm Christmas Party	-	750.00	- 750.00	-
Warrington Lions	-	4,000.00	- 4,000.00	-
Jubilee	-	36.00	- 36.00	-
BNFL Bike Lead	-	250.00	- 250.00	-
Omega Site Project	-	2,000.00	- 2,000.00	-
John Groves Learners Party	-	394.00	- 394.00	-
Leeds Foundation		788.00		788.00
Making a Difference Locally		500.00		500.00
National Lottery		10,000.00		10,000.00
Warrington BC		1,426.00		1,426.00
	-	31,528.00	- 18,814.00	12,714.00

WALTON LEA PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	211,255	-	211,255	198,118	-	198,118
Current assets/(liabilities)	341,580	109,613	451,193	220,801	112,467	333,268
	<u>552,835</u>	<u>109,613</u>	<u>662,448</u>	<u>418,919</u>	<u>112,467</u>	<u>531,386</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

20 Cash generated from operations

	2023 £	2022 £
Surplus for the year	131,062	94,032
Adjustments for:		
Investment income recognised in statement of financial activities	(674)	-
Depreciation and impairment of tangible fixed assets	25,524	20,745
Movements in working capital:		
(Increase)/decrease in debtors	(101,164)	15,228
(Decrease)/increase in creditors	(1,591)	3,465
Cash generated from operations	<u>53,157</u>	<u>133,470</u>

21 Analysis of changes in net funds

The Charity had no debt during the year.