

**ARCHANGE LEBRUN TRUST LIMITED**  
**(Company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**(In Euro)**

**Company Number: 4310612 (England and Wales)**  
**Registered Charity Number: 1094977**

**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Registration Number:** 1094977

**Company Registration Number:** 4310612

**Directors/Trustees**

Sister Caroline Njah - Chair - (appointed 27/10/2023)  
Sister Annemarie Egan (appointed 27/10/2023)  
Sister Michele Totman (appointed 27/10/2023)  
Sister Yvette Same (appointed 27/10/2023)  
Sister Paula Coelho  
Sister Teresa Finn  
Sister Patricia Trussell  
Sister Helen Randles (resigned 31/12/2023)  
Sister Isla Jofre - (resigned 27/10/10/2023)

**Registered Office**

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

**Auditors**

Haines Watts Swindon Limited  
Old Station House  
Station Approach  
Newport Street  
Swindon

**Principal Bankers**

The Royal Bank of Scotland  
62/63 Threadneedle Street  
London  
EC2R 8LA

**Investment Managers & Advisors**

Investec Wealth & Investment Limited  
30 Gresham Street  
London EC2V 7QN

Waverton Investment Management  
16 Babmaes Street  
London SW1Y 6AH

Mark Freeman & Associates  
71-75 Shelton Street  
Covent Garden  
London WC2H 9JQ

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**TRUSTEES ANNUAL REPORT (including Directors Report and Strategic Report)**

The Trustees present their report and the audited financial statements of the group for the period ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the group.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY**

**Background information**

The incorporated charity is governed by its Memorandum & Articles of Association dated 1 October 2001. It is incorporated in England and Wales (Company Number 43109612) and registered with the Charity Commission (Charity Number 1094977).

**Organisation**

The charity was established by the General Council of the Congregation of the Sisters of the Holy Union of the Sacred Hearts. The Congregation is an international voluntary association of women, which carries out its charitable work in both developed and developing countries. It is intended that the charity will receive capital contributions from other parts of the Congregation and other sources, and will then use these funds to meet the requests for support in countries where the Congregation is engaged in mission and carries out its charitable activities. The specific objects and activities of the charity are set out on page 3.

**Directors/Trustees**

The directors, who are also trustees of the charity, at the date of this report are shown on page 1. At no time will there be fewer than 5 and no more than 12 Directors who shall be members of the International Congregation. All new trustees are taken through a process that educates them on their responsibilities as trustees of a UK Charity.

Trustees shall be appointed by the members of the charity. At all times the majority of the trustees shall be members of the Congregation. The Superior General shall be an ex-officio member of the Board. New trustees are inducted into the practical work of the charity when they are appointed and are kept informed about their duties and responsibilities as appropriate.

The trustees are responsible for the day to day running of the charity.

The General Council members form the majority of the Trustees.

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**OBJECTS, ACTIVITIES AND STRATEGIES**

The primary objects in the Memorandum of Association are the care, education, relief of poverty and evangelisation within the Roman Catholic tradition throughout the world, particularly of people who are most deprived.

The trustees have had regard to Charity Commission Guidance on public benefit when considering the activities of the charity. These are:

- (a) To assist in the formation and training of members of the voluntary association of women known as the Congregation of the Sisters of the Holy Union of the Sacred Hearts, to be engaged in the provision and delivery of educational and welfare services particularly for the poor and marginalised;
- (b) To assist the members of the Congregation of the Sisters of the Holy Union of the Sacred Hearts in meeting the expenses incurred in the performance of their duties and to provide for the financial need of members, including retired members of the Congregation of the Sisters of the Holy Union of the Sacred Hearts who have served the objects of this charity;
- (c) To encourage the religious commitment of people in Christian and in other faith contexts by promoting justice and peace projects and courses and to assist and collaborate with others involved in charitable and humanising work having objects similar to or parts similar, to those of this charity;
- (d) Generally to respond to the needs of people within the mission of the Roman Catholic Church throughout the world PROVIDED ALWAYS that at all times the charity shall carry out the aforesaid purposes and objects in a manner exclusively charitable within the law of the United Kingdom; and
- (e) To provide for the reasonable needs and assistance of those who have served the main objects of the charity and to provide them with the necessary resources required in the performance of their duty in keeping with the main objects of the charity PROVIDED ALWAYS that no part of the capital or income of the Company may be distributed to any person by way of profit or dividend.

**SHORT & LONG TERM STRATEGIES**

These are set out on pages 24 to 25 in the Directors report.

**RISK MANAGEMENT**

The trustees have assessed the major risks to which the group is exposed, in particular those relating to the specific operational areas of the group, its investments and its finances. The risk policy and register was developed during 2017, with the key risks identified and work has commenced to develop mitigating actions to be put in place. The trustees believe that by regularly monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they are establishing effective systems to mitigate those risks. The risk register will be formally evaluated each year.

**RESERVES POLICY**

The group had unrestricted reserves at the year-end of €nil (as all funds have been designated) and total reserves of €43 million (2023: €39 million). These are considered appropriate in order to meet the trustees

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objectives of helping to fund the ministries of the Congregation of the Sisters of the Holy Union of the Sacred Hearts overseas. The trustees are aware that the cost of their priorities may exceed the income received in a particular year and will in this case spend from the accumulated reserves. This is balanced with the overarching aim of holding a long-term sustainable fund.

Free reserves (unrestricted funds not tied up in fixed assets) at the end of the year amounted to €nil (2023 €nil).

The trustees have established three funds under designated reserves for specific purposes as set out in note 9.

The trustees have examined the requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets..

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**INVESTMENT POLICY AND REVIEW OF INVESTMENTS**

The trustees have the power to invest in any investments thought fit subject to any conditions imposed by law. The group has total fixed asset investments of €42 million as at 31 December 2024 (2023: €37 million).

The investment objectives remain as stated in 2015:

1. The primary focus will be to provide a risk minimisation strategy that seeks to preserve the real capital value of funds held for over 5 years.
2. Where possible to generate cash that provides €1.0 million increasing by 4.5% per annum with low volatility to aid planning and reduce risks of market fluctuations.
3. Achieve a long-term return (5 year plus), net of all charges, of 0.5% to 1% per annum, above inflation.

The above investment policy was put in place on the 1 April 2013 and revised in October 2015. In 2017 the policy was reviewed to adopt a more cautious approach. The results to 31 December 2024 indicate that all the stated objectives were achieved over the past 5 years.

The investments also have restrictions placed upon the type of investments that the trustees would or would not want to invest in.

The trustees seek to invest in companies which:

- Make a positive contribution to society
- Conserve energy and natural resources
- Have high employee welfare and equal opportunities records
- Provide high quality products and services of long term benefit to the community

The trustees would not wish to invest in companies which:

- Produce and distribute arms, landmines and other products which destroy life
- Produce and distribute pornographic material
- Engage in irresponsible environmental practices
- Actively support governmental regimes with oppressive human rights policies

No further ethical restrictions apply, although the trustees reserve the right to exclude from the portfolio any investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the group

Investments are monitored against suitable benchmarks during the year so that they continue to support the activities of the charity/group.

The trustees meet formally with the investment advisor and the fund managers twice a year. The trustees and the investment advisor meet regularly and communicate as and when required throughout the year. In keeping with charity law, the investment strategy is to maximise total returns, income and capital, within acceptable

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levels of risk.

**CHARITABLE DONATIONS**

During the year the charity donated:

- €1.9m was sent to support the work of the Region in Cameroon:
- €27k was sent to support organisations in Haiti.
- €371k was sent to support the work of the Generalate
- €242k was sent to support the work of Tanzania.
- €18k was sent to support the work in Argentina

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**FINANCIAL REVIEW**

The state of the group's affairs is shown in the financial statements set out on pages 31 to 43.

- During the year the group received donations of €1.4 million (2023: €1.2 million) from the Congregation of the Sisters of the Holy Union of the Sacred Hearts and third parties.
- Donations payable and other costs of €3.3 million (2023: €1.6 million),
- The group had net expenditure/income (before realised gain/losses on investments) of €1.1 million (2023: €443k)

There are some factors that are likely to affect future performance:

- There is uncertainty in Cameroon around the capital and maintenance priorities. In addition there are heightened political problems which are causing real concern for the activities carried out in the North West and South West region of the country, (the English speaking regions).
- There is ongoing work to understand the current and future cost base of Cameroon, along with developing the financial and educational requirements for the area.
- During 2024 the Congregation continued a broader support of Haiti through periodic donations to established charities in Haiti.

Archange Lebrun Trust has sufficient cash available so that investment losses are not realised. This therefore gives the investment portfolios sufficient time to recover should there be losses encountered in any one year.. The charity has no issues regarding going concern as it has access to a combined investment portfolio of €42 million.



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**Archange Lebrun Trust (ALT): review of charitable activities 2023 and summary of main achievements**

**Introduction**

Archange Lebrun Trust is a non-profit Charity Organisation founded in 2002 whose main objectives are care, education, relief of poverty, and evangelization within the Roman Catholic tradition worldwide, particularly of the most deprived people. Following the goal of this Charity, the trustees strive to help the poor, the most vulnerable persons particularly women and children through the work of the sisters in the different Areas of the Congregation. The charity continued to support the congregation's work by providing financial support to the Generalate in Rome, Cameroon Area, Tanzania Area, Argentina Area, and Haiti.

**Summary of main activities carried out in the year 2024**

**Objects, Activities And Strategies**

**1. The Generalate:** The Generalate is the administrative Centre for the Sisters of The Holy Union located in Rome and financed by ALT. Five sisters live in the Generalate and two employees daily assist the members of the General Council.

The Holy Union General Council organised two international meetings in 2024-2025.

i. **The Strategic Planning Group of the Congregation.** Five Sisters and one facilitator met at the Generalate which took place from 14<sup>th</sup>-16<sup>th</sup> January 2025. This came as a response to the 'Call' from the Collegial Assembly of 2023 which states that "the General Council initiate a strategic planning process for the Congregation in collaboration with the Areas." The aim of the meeting was to look at the past, the present, the context of the world and appreciate where we are and what we have been doing. This will enable us to create a strategic plan for the Congregation for the next five years. The strategic plan will be evaluated and updated regularly. Note should be taken that the Strategic Planning Group had been meeting through zoom for some time before coming to Rome. Online meetings with 11 participants with a facilitator took place to prepare for an 'in-person' meeting in January for 5 of the group members representing the Areas of the Congregation.

**ii. The Enlarged General Council Meeting (EGCM)**

25<sup>th</sup> February -6<sup>th</sup> March 2025 at the Fratelli delle Scuole Cristiane, Casa Generalizia, Via Aurelia, Rome Italia.

There were fifteen participants, one facilitator, one translator and other sisters who helped in translation, secretarial work, and liturgy. Most of the sessions were live-streamed to enable the whole

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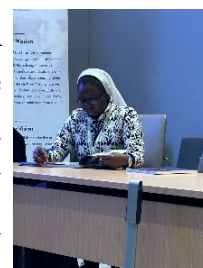
Congregation to participate and benefit from the rich input.

During this meeting the Area Leaders of the Congregation reported on the activities of their Areas since the last Collegial Assembly in 2023. Most of the reports centred on working with Immigrants, the marginalised, internally displaced persons, working with the disabled, and with women. Their works and ministries link with the objects of ALT.

## **2. UNANIMA International**

Holy Union is one of the 25-member congregations of the UNANIMA International, a Non-Governmental Organisation affiliated with the United Nations. The work of UNANIMA reflects the concerns and actions of The Holy Union Sisters. In 2004, we became part of this organization that brings the feminine spirit to the United Nations though the members do not attend (the UN) personally except for the Executive Director who takes up the ideas and discussions of the different concerns raised at the UN. UNANIMA works for peace and human dignity. They address issues of immigrants and refugees and the welfare of the Planet. This year the focus is on the plight of women and children especially those who are economically poor. ALT resources are used to fund our Holy Union representative's attendance at meetings of the NGO.

A Brief Report of their meeting of 2024. "On September 26, 2024, UNANIMA International convened its board meeting in New York City to discuss and evaluate their global efforts, particularly focusing on the plight of displaced women and children. The atmosphere was charged with a strong sense of purpose as they gathered to transform our empathy into concrete actions that would have real-world impacts on the lives of the most vulnerable.



*Cecil Fukah Holy Union  
Representative in one of the  
Sessions*

Their discussions centred on the urgent need to address the hardships of countless displaced individuals around the world with dynamic solutions that go beyond mere temporary fixes."

**3. Tanzania** - Situated on the eastern coast of the continent of Africa. Though the country may be known for its amazing scenery and wildlife, it is still one of the poorest countries in the world. 40% of its population of 65.5 million (2023) is under 15 years of age, putting a huge strain on educational and health resources. Whilst primary school attendance is high, (approx. 83%) less than 30% of the country's children attend secondary school. Holy Union runs schools for children from the pre-primary to secondary level and has a facility for children with disabilities at Matumaini.

### **i. Matumaini Centre: Activities Carried in 2024**

Matumaini Centre is a day centre for children with disabilities, and their parents. The word Matumaini means 'hope' in Kiswahili. It was established in response to the dearth of services and facilities for such children, despite their increasing numbers within the local community. Since 2010,

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over 1728 children have been registered with the centre. Currently, up to 35 children, and their parents, (mostly mothers) attend per day. Those who are registered in 2024 are 44 in number. Boys are 20 and Girls are 24 at the same time due to health issues 7 died in the year 2024.

The children range in age from 5 months to 12 years. They present with physical and intellectual disabilities, which include cerebral palsy, microcephaly, various syndromes, autism, and other undiagnosed disabilities. All the children are completely dependent on adult help for all the skills of daily living and for their safety and protection.

The children are supported in different ways: Emotionally, Physically, Spiritually, and Mentally.

**Annual budget:** More than 10 mil per Tanzanian shillings is spent per month. This includes contingencies, salaries, allowances, food, medicine, outings, celebrations, family support and urgent needed small repairs.

**Main Activities**

**Activity 1: Physiotherapy and exercise.** The grant we receive from ALT and other funders helps us to pay for the salaries and allowances of 11 workers and 8 volunteers. They are working hard to support the children and make sure that they can improve from their disability. **We are so grateful that** by the end of 2024 14 can crawl, 12 can sit, 20 can stand and 14 can walk

**Activity 2: Nutrition for the Children.** The daily ration of porridge has been supplemented by milk on arrival (from our farm). Every child takes a cup of milk daily.

**Activity 3: Training in self-reliance activities for the carers (VICOBA – microfinance and sewing project)** Training mothers to become paid helpers.

**Activity 4: Seminars and counselling Activity**

**5:** Providing bus transportation:

**Activity 6:** Placement in primary schools: Although it is difficult, five children were interviewed for school reception and all five succeeded.

**Our Achievements in the year 2024.**

- Collection of the parent and child from their home by the centre bus daily.
  - An initial assessment of the child's needs and difficulties by a doctor, followed by an individual plan implemented by one consistent staff member
  - Psychoeducation in relation to understanding and caring for their child's needs.
  - Practical advice and demonstrations regarding physiotherapy exercises for their child.
  - Daily physiotherapy for each child and monthly consultations with a visiting Doctor
  - The use of equipment in the centre to support their child,
  - Proper referral on to other more specialist services as needed.
  - Practical and emotional support for the parents, most of whom are women parenting alone.
- This was possible by the simple ways introduced by Volunteers from Dublin University.



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- Opportunities to talk to, learn from, and get support from other parents in a similar situation
- Income generation supports, for example, a sewing/tailoring training programme and micro-finance opportunities
- Foundations of learning support for children who will progress to pre-school or primary school.
- Nutritional support through the provision of food for the children each day.

Some pictures showcasing our activities supported by ALT





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**ii. The Autism Centre – Partly funded by ALT**

For the past few years, we have been registering more children presenting with Autism features. These children need specialist attention and proper care. However, we were unable to continue supporting some children as we didn't have suitable facilities or enough knowledge on how to deal with them. It was heartbreaking for their parents as we couldn't even advise where they could find proper and affordable help. Some of the parents keep insisting we should help these children as there is no other centre for them. As a Congregation we took courage to help. For the purpose we bought a good, suitable plot adjacent to the Centre in 2022 which had a half-built house on it which could easily be adapted. During our Golden Jubilee in 2024 of Holy Union presence in Tanzania, we made it our Jubilee fund raising project and we invited our sisters to help. We express our sincere gratitude for all our sisters who took initiative to support this project through donations and their prayers. We render our gratitude to the ALT Trustees for supporting us to run the Centre. We are working hard to find a way we can make our Centre more sustainable in the future and some donors who are interested to help. Meanwhile we can't forget our Volunteers and the Van den Berg family. They have been so generous to us. Thank you



**BUILDING OF THE AUDISM UNIT**

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iii. Debrabant High School:

ALT provided a grant to Debrabant High School to assist with refurbishment and repair of the assembly hall and general maintenance to have a better environment for taking exams which will help the young people be more qualified to help others as they become adults. The reduced enrolment has led to insufficient income. The amount received helped greatly to reduce the deficit and is highly appreciated at a difficult time. Furthermore, some students from very poor homes who could not afford to pay school fees received scholarships and performed well in their end-of-course exams.



**4. Cameroon:** The Republic of Cameroon is a Country in Central Africa. It is often called “Africa in Miniature” for its geological, cultural, and linguistic diversity. Its natural features are mountains, rainforests, beaches, savannas, and deserts. The official languages of Cameroon are English and French. Christianity is the Major religion with significant minorities practicing Islam and other traditional faiths.

Since 2016, the English part of the Country has experienced civil unrest as separatists seek independence for the Anglophone regions. Thousands of people have been killed, thousands are internally displaced and some have been kidnapped. Schools have been disturbed as separatists violently enforced boycotts on education, and continued attacks on students and educational



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professionals. Children have been deprived of effective schooling because of the conflict. Despite these, Holy Union Sisters, have continued to minister to the people in the hospitals and schools with very poor facilities. Holy Union also runs schools in the French part of the country, particularly in the East of Cameroon. Here, the sisters give basic education and health care to the Baka People (Pygmies).

**i. La Sainte Union Complex, Yokadouma**

The school is located in the East of Cameroon where there are Baka or pygmies and where education is not yet a priority. Here, hunting and other activities are given priority and early marriage is the custom. Education remains secondary as its necessity is not recognised. Seeing the need to raise the value of human dignity, and advocate for the poor and the marginalised, the sisters responded to this need by opening a nursery, primary and secondary school in 2015.

The sisters continue to instil in the lives of the pupils the charism of our congregation by helping each one to feel a sense of belonging and to recognize themselves as children of God. The journey is filled with moments of joy and laughter. It is so beautiful to see transformation taking place in the hearts of those entrusted to us. For the academic year 2024-2025, we counted 1,119 pupils in the whole structure, which is a strong sign of the trust the parents have in us.

The vision of the school is to ensure a holistic education for the pupils with special care given to the girl child. Indeed, being in an environment in which most girls end up with pregnancy or in marriage at a tender age, there was a call to action for us. To this effect, we have instituted 'the girl day.' This is a day dedicated to the girl pupils. The 'girl day' is a moment to help the girls to develop self-confidence, empower and encouraging them to have dream and help them to give values to their body. In doing that, La Sainte Union Complex is a school where pregnancy is reduced in relation to the local environment.

Being the lone school in the area with boarding facilities has also brought a lot of hopes to parents. Indeed, most parents living in the forest find more security confiding their girl children to us. The sisters are fully aware that they are the ones to help each of these children to build on values for their entire life. It is a responsibility welcomed with trembling hands but still trusting in God who reveals himself daily. In order to walk toward the path of success in this regard, we have introduced for the boarders new activities during weekends, such as cooking.

This academic year 2024-2025, the food program initiated by the Sisters of our Area has helped so many children to love school more. We have to say it, a child cannot learn while hungry. The inspiration of the sisters is contributing at a serious level to the education and the good health of these little children. We can say it "even today, we are reading the signs of the time, we are doing what no one has done before" here in the East of Cameroon.

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Living and spreading our charism call us to bring the staff of the whole complex together for various events: recollection, recreation, visits... It is beautiful to work in an environment where everyone feels integrated and respected. Because we know the financial difficulties of the staff, we have given them opportunity to work the land surrounding the school.

La Sainte Union Yokadouma is becoming a place of God’s love. It will be at its best when more facilities will be put in place for the well-being of the learners. Facilities such as science laboratory will be an opportunity for the learners to studies science. With all the involvement in the science field, it is still so poor to have a school, which cannot offer science practicalities to its learners. The experience is beautiful and life giving. God continues to do things new and; indeed, we can see it. Thank you, ALT, for your continuous support to us.





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**ii. St. Mary’s Catholic Comprehensive High School Ndop**

The school is located in the North West Region of Cameroon where the Anglophone crisis continues. The school has about 850 students divided into 3 main sections

- Grammar...Arts and sciences
- Commercial .... Marketing, accounting, and Home Economics
- Technical .... building construction and electricity

The Technical section was created in 2022 and is progressing very well. Most parents prefer it because it trains students to be self-employed than training ‘job seekers.’ This section was created because of the Anglophone crisis in the Area where a socio-political crisis, commonly known as the Anglophone crisis, is at its apex and is having undesirable effects and impact on the local population especially children of school age.. Many children were no longer going to school due to the crisis. Others could not afford to pay fees. Thanks to the scholarship received many students could be registered in one of the sections in the school depending on their area of interest.

We provide holistic education in which the students, apart from their normal classes have opportunities to learn other skills, such as singing, dancing, playing the band, decoration, sports etc. Each student is encouraged to participate in club activities organised fortnightly.



**LEARNING TO MAKE SOAP**



**CROSS SECTION OF THE SCHOOL**

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**iii. La Sainte Union School Feeding Program in Massea, Cameroon.**

***Give Them Something to Eat Yourselves Mt 14:16***

It's a call! It's an invitation! It's a response! It's a challenge. Yes, it is real. It is a bitter reality for many and yet we live in a world that is very rich in natural resources. Many children go without food daily. Some are found in our neighbourhood while others are very far off.

The Holy Union Sisters in Cameroon started a school feeding program in some villages around Yokadouma, from Yaoundé. The program came to birth seven years ago in a small village called Massea, about 50km from the Yokadouma centre. The pupils in Massea, thanks to the Holy Union Sisters of the United States, are able to eat in school three time a week until this day.

Today the feeding program has expanded to Paya 2 and Malabango in Yokadouma. Within these two schools close to 900 children are beneficiaries. We thank all our benefactors, whose contribution and support are a continuation of the miracle of loaves. Nothing is ever small, and nothing will ever be small. Thanks to the feeding program, there is an increase in the pupil's population in these schools from 600 to 945 pupils in both schools.

We manage the local food of the area, add in more nutritive local food to feed the children. Through the feeding program, we are able to

- Encourage and promote literacy by providing food to school children
- Use the feeding program to attract children to school
- Translate the traditional belief of children witchcraft to a better understanding that malnutrition can be treated
- Reduce infant mortality rate through healthy feeding
- Work with women to promote healthy cooking/feeding
- Use agriculture and petit trading to uplift young women
- Reduce early marriages and unwanted pregnancy through education and self-employment.





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**iv. Scholarship Scheme:**

The financial help received from ALT to our schools both in the East and in the North West Region of Cameroon, sponsored fifteen Baka Children from Massea (East Region of Cameroun) and some children from the other part of the country. Three of the Baka are in the College La Sainte union of Yokadouma and one in class 6 preparing for the college next year. Thank you for your kind gesture. This is the great transformation that the scholarship has done since we started receiving it.

Below are the pictures of some of the children that received the scholarship from different Regions of Cameroon.



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**v. Dormitories for Baka Chidren in Massea East of Cameroon**

The Bakas as they are called are the pygmies in the East of Cameroon where the sisters have a community and a primary school. The aim is to educate the people of Massea particularly the pygmies who live in the forest and do strictly hunting as a way of living. Early marriages and early pregnancies are their culture. For some years, the sisters have been struggling to educate the Bakas to transform the lives of the children, youth and family living in disadvantaged conditions, but it was very challenging as they had nowhere to live out of the forest to enable them to go to school. It is with great joy that the Holy Union Sisters of the Cameroon Area received a grant to construct a dormitory for the Baka children. The construction of the dormitory is now completed and ready for use. We hope that this will increase their enrolment in school as they will be fed in school and will be taught other trades like basic computers, handwork away from basic reading and writing. This great realisation comes at the time that we were looking for means to support the Bakas/ pygmies' basic education and reduce high absenteeism and high drop-out rates from among them. Dear donors of the Massea Project, receive our immense thanks for the love and concern you have in us and May the Almighty God replenish the source of your generosity.

Below are the pictures of the dormitories ready for use





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vi. Yaoundé maintenance

There was a tornado on 8<sup>th</sup> March 2024 in which the Holy Union community and the offices in Yaoundé were destroyed as the roofs of the houses were removed. It was an emergency as the sisters were left with nowhere to lay their heads. Important material goods and documents were lost. We thank ALT for your prompt intervention towards this disaster that enabled us to refurbish the community. We can now improve our mission as we have a better place to live. The Yaoundé complex now has a new face as you see on the pictures below. Immense thanks to you dear sisters, may God bless you abundantly

Below are some pictures of the tornado and the new face of Yaoundé Obili complex after the disaster



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**5. Haiti.**

For over two decades, with support from the Holy Union Sisters, the nutrition centre of St. Louis de Montfort Parish provided essential meals to children, improving their well-being and academic performance. Although Holy Union Sisters are no longer present in Haiti, Holy Union has not given up supporting the young people in the capital where the sisters used to live. Funding from ALT continues to provide meals to vulnerable children. Donations for education and scholarships continue, and any general contributions for the well-being of the Haitian people are sent through charities already well-established in the country.



**ARCHANGE LEBRUN TRUST LIMITED  
ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**TRUSTEES ANNUAL REPORT (including Directors Report and Strategic Report)**

**Feeding Program:** Sr. Marie Lourde from St. Paul’s Institute School Haiti took on board



The program of feeding children in school in a bid to enhance academic outcomes. Results show that this feeding program contributed to a successful school year.



TRUSTEES ANNUAL REPORT (including Directors Report and Strategic Report)

6. ARGENTINA

‘History and daily life are Sacred spaces where the Word reveals itself, challenges and transfigures reality... Accountability also favours prudence in the administration of goods.’ A quote from Neco Ponce

We Will read from the sisters directly as they share their experience. We would like to thank the sisters of the General Team and the financial administrators and to give an account of what has been done so far. In the Argentina Area, in the community of the sisters of Villa 15 Ciudad Oculta. Today it has a new house with all the comforts to be able to receive sisters and share together the life and mission of the Holy Union.

The new infrastructure has 4 single rooms, three bathrooms, large kitchen, laundry room, large dining room, chapel, 2 internal patios, large terrace, small storage room.

Wardrobes for the rooms, furniture for the kitchen. Hot and cold water connection with cistern, three-phase electricity. Grilles on doors and free spaces in the patio.

For security reasons a wall had to be added between the neighbour's house. Improvements at the entrance to the corridor. Attached are some photos showing what has been done. Once we are living there, we will show the house inhabited and decorated.

May John Baptist Debrabant and our Lord Jesus enlighten our life and mission.





TRUSTEES ANNUAL REPORT (including Directors Report and Strategic Report)

7. A Way Forward for 2025

i. Short Term Goals

In the near future, the charity will focus on the following areas:

a. **Continuation of the Construction of two-formation houses in Africa.**

Due to an increase in vocations, the Trustees of ALT have approved the construction of formation houses in Cameroon and Tanzania. Cameroon has started with its construction and will continue, while Tanzania will soon start. The construction will last for 30 months. Here those in formation will receive formation in the way of life of a La Sainte Union sister alongside training for the Mission.

b. **Reduce food insecurity for children in schools:**

ALT will continue to subsidise the provision of meals in schools in Cameroon, and the Nutrition Center in Haiti in order to improve the well-being of the pupils and their academic performance.

c. **The Charity will continue paying the rent for the accommodation of the Generalate in Rome.** enabling the welcoming of sisters from other areas as they continue their education which will help them fulfil their ministries with the poor, especially women and children. (Memorandum – Main objects, 3)

d. ALT will continue to finance the Ministry of the Nutrition Centre and two of the schools in Haiti (Constitutions 3(c).

e. Tanzania has now become a separate Area within the new structure of the congregation although it is unable to support itself fully. This means it will be supported by ALT. The charity will support the Area financially, collaborating with the professionals in Tanzania as they develop their expertise in administrative areas. This is in line with the ALT Constitution (Memorandum 3(a) and 3(b)

f. **Ongoing professional training**

This will continue to be a priority for the charity. Sisters in Tanzania and Cameroon will continue to attend the Formation Leadership programme in Rome and Canon Law studies in Canada. They will also receive formation on communication, Grant-writing and leadership and management skills. (Constitution 3(a)

g. **Education of sisters on Financial Management:**

This education will expand the knowledge of financial matters and keep them updated to the latest laws and regulations related to the Charity in the UK.

**TRUSTEES ANNUAL REPORT (including Directors Report and Strategic Report)**

**ii. Long Term Goals**

**a. Increase community housing in Tanzania and Cameroon:**

This will be essential to accommodate the increased number of sisters who are currently living in their formation houses. Through these communities, the sisters will continue the mission of Christ, fulfilling the Congregation's new Strategic Plan for Mission i.e. working with immigrants and internally displaced persons, trafficking etc.

**b. Construct a home for the elderly, sick, and aging sisters in an appropriate place in Africa**

The home will support the physical, mental, and spiritual well-being of the elderly and infirm sisters. It will also enable the sisters to live in better conditions after retirement and have the necessities for safe living conditions. It will help them have access to appropriate medical care with specialised equipment to support their specific needs.

**c. Capacity Building in order to:**

- Support the sisters in the development and management of data, to train the sisters to be able to manage statistics and document the number of members in relation to finances and forecast.
- Improve the financial and human resources capacity and sustainability of the sisters, and to upgrade their ministries.
- Strengthen the impact of sisters in specific sectors, in order to improve health, education, and livelihoods of children, families, and their communities.
- Promote further the work of Justice, Peace, and Integrity of Creation:
- Network within the Congregation and partner with other Congregations and organisations for systemic transformation for the common good.
- Promote justice, and work with immigrants and internally displaced persons.

We hope to continue uplifting the marginalised in different ways through our network and expansion.

- Build up communication between areas in line with Recommendations of Collegial Assembly 2023.
- Also to enable and to develop the Congregation-wide Safeguarding policy to protect the dignity and rights of all.

Conclusion: This report has brought out the goals of the charity to impact the lives of the marginalised and the vulnerable in society by working with those with disabilities, vulnerable women, and children and in supporting the sisters in their work of evangelisation. Again, this report brings our commitment to transparency, accountability, and continuous improvement of the lives we have touched through our charity. Much of the report also includes the support of our Sisters with building projects and formation and training. The beneficiaries are grateful and happy.

**TRUSTEES ANNUAL REPORT (including Directors Report and Strategic Report)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

A resolution proposing the appointment of Haines Watts Swindon Limited as auditors to the charitable company was agreed on the 18th June 2025.

On behalf of the directors/trustees



Sister Caroline Njah  
Director/Trustee

18th June 2025

**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ARCHANGE LEBRUN TRUST LIMITED**

**OPINION**

We have audited the financial statements of Archange Lebrun Trust Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the group Statement of Financial Activities, the group and parent Statement of Financial Position, group and parent Cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ARCHANGE LEBRUN TRUST LIMITED**

**OTHER INFORMATION**

The other information comprises the information included in the trustees annual report , other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ARCHANGE LEBRUN TRUST LIMITED**

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement set out on page 26, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the Group and the parent and the sector in which they operate. We determined that the following laws and regulations were most significant: The Charities Act, Companies Act 2016 and UK GAAP (FRS 102 Charity SORP).

We obtained an understanding of how the Group and the parent are complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations. We corroborated our enquiries through our review of board minutes, other relevant meeting minutes and review of correspondence with regulatory bodies.

We assessed the susceptibility of the Group's and the parent Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Identifying and assessing the controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates and judgments;
- Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and

**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ARCHANGE LEBRUN TRUST LIMITED**

- Assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>.

This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to its trustees. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Gurney FCA(Senior Statutory Auditor)  
For and on behalf of Haines Watts Swindon Limited, Statutory Auditor  
Chartered Accountants  
Old Station House  
Station Approach  
Newport Street  
Swindon  
Wiltshire  
SN1 3DU

Date: 7<sup>th</sup> August 2025

**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(including Income and Expenditure account)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (€'000)**

|   |             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>2024</b>   | <b>2023</b>   |
|---|-------------|-------------------------------|-----------------------------|---------------|---------------|
|   | <b>Note</b> |                               |                             |               |               |
| <b>Income</b>   |             |                               |                             |               |               |
| Donations received  | 2           | 1,424                         | 0                           | 1,424         | 1,255         |
| Investment income:  |             |                               |                             |               |               |
| Investments   |             | 971                           | 0                           | 971           | 679           |
| Bank interest   |             | 0                             | 0                           | 0             | 0             |
| Other Income  |             | 12                            | 0                           | 12            | 24            |
| <b>Total Income</b>   |             | <b>2,407</b>                  | <b>0</b>                    | <b>2,407</b>  | <b>1,958</b>  |
| <b>Expenditure</b>  |             |                               |                             |               |               |
| Cost of Raising funds   |             |                               |                             |               |               |
| Investment advisory fees  |             | 113                           | 0                           | 113           | 108           |
| Investment management fees  |             | 260                           | 0                           | 260           | 161           |
| Charitable activities   | 3           | 2,382                         | 0                           | 2,382         | 715           |
| Other Expenditure   | 5           | 505                           | 0                           | 505           | 531           |
| <b>Total Expenditure</b>  |             | <b>3,260</b>                  | <b>0</b>                    | <b>3,260</b>  | <b>1,515</b>  |
| Realised/Unrealised (losses)/gains on investment assets and on foreign currency investments |             | 4,773                         | 0                           | 4,773         | 4,353         |
| <b>Net movement in funds</b>  |             | <b>3,920</b>                  | <b>0</b>                    | <b>3,920</b>  | <b>4,796</b>  |
| Balance brought forward at beginning of the year  |             | 38,720                        | 0                           | 38,720        | 33,924        |
| <b>Balance carried forward at end of the year</b>   |             | <b>42,640</b>                 | <b>0</b>                    | <b>42,640</b> | <b>38,720</b> |

All activities are continuing. There are no recognised gains or losses other than those disclosed above.  
The notes on page 35 to 43 form part of these financial statements.



**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**STATEMENT OF FINANCIAL ACTIVITIES (Charity)**  
**(including Income and Expenditure account)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (€'000)**

|   |             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>2024</b>   | <b>2023</b>   |
|---|-------------|-------------------------------|-----------------------------|---------------|---------------|
|   | <b>Note</b> |                               |                             |               |               |
| <b>Income</b>   |             |                               |                             |               |               |
| Donations received  | 2           | 1,424                         | 0                           | 1,424         | 1,255         |
| Investment income:  |             |                               |                             |               |               |
| Investments   |             | 971                           | 0                           | 971           | 679           |
| Bank interest   |             | 0                             | 0                           | 0             | 0             |
| Other Income  |             | 9                             | 0                           | 9             | 12            |
| <b>Total Income</b>   |             | <b>2,404</b>                  | <b>0</b>                    | <b>2,404</b>  | <b>1,946</b>  |
| <b>Expenditure</b>  |             |                               |                             |               |               |
| Cost of Raising funds   |             |                               |                             |               |               |
| Investment advisory fees  |             | 113                           | 0                           | 113           | 108           |
| Investment management fees  |             | 260                           | 0                           | 260           | 161           |
| Charitable activities   | 3           | 2,773                         | 0                           | 2,773         | 956           |
| Other Expenditure   | 5           | 157                           | 0                           | 157           | 292           |
| <b>Total Expenditure</b>  |             | <b>3,303</b>                  | <b>0</b>                    | <b>3,303</b>  | <b>1,517</b>  |
| Realised/Unrealised (losses)/gains on<br>investment assets and on foreign currency<br>investments |             | 4,773                         | 0                           | 4,773         | 4,353         |
| <b>Net movement in funds</b>  |             | <b>3,874</b>                  | <b>0</b>                    | <b>3,874</b>  | <b>4,782</b>  |
| Balance brought forward at beginning of the<br>year   |             | 38,701                        | 0                           | 38,701        | 33,919        |
| <b>Balance carried forward at end of the year</b>   |             | <b>42,575</b>                 | <b>0</b>                    | <b>42,575</b> | <b>38,701</b> |

All activities are continuing. There are no recognised gains or losses other than those disclosed above.  
The notes on pages 35 to 43 to form part of these financial statements.

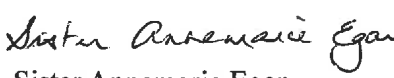
**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**STATEMENT OF FINANCIAL ACTIVITIES (CHARITY)**  
**(including Income and Expenditure account)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (€'000)**

|   |      | Group         |               | Charity       |               |
|---|------|---------------|---------------|---------------|---------------|
|   | Note | 2024          | 2023          | 2024          | 2023          |
| <b>FIXED ASSETS</b>                                   |      |               |               |               |               |
| Building & Property                                   |      | 0             | 0             | 0             | 0             |
| Investments   | 6    | 41.634        | 37.069        | 41.634        | 37.069        |
|   |      | <u>41.634</u> | <u>37.069</u> | <u>41.634</u> | <u>37.069</u> |
| <b>CURRENT ASSETS</b>                                 |      |               |               |               |               |
| Cash at bank and in hand                              |      | 3.064         | 1.481         | 2.987         | 1.449         |
| Fixed Term Deposits                                   | 7    | 1             | 891           | 1             | 891           |
|   |      | <u>3.065</u>  | <u>2.372</u>  | <u>2.988</u>  | <u>2.340</u>  |
| <b>CREDITORS: Amounts falling due within one year</b> |      |               |               |               |               |
| Inter-Congregation                                    | 8    | 382           | 701           | 382           | 701           |
| Accruals  |      | 1.677         | 20            | 1.665         | 7             |
|   |      | <u>2.059</u>  | <u>721</u>    | <u>2.047</u>  | <u>708</u>    |
| <b>NET CURRENT ASSETS</b>                             |      | <u>1.006</u>  | <u>1.651</u>  | <u>941</u>    | <u>1.632</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u>42.640</u> | <u>38.720</u> | <u>42.575</u> | <u>38.701</u> |
| Represented by:                                       |      |               |               |               |               |
| <b>Restricted Funds</b>                               | 9    | 0             | 0             | 0             | 0             |
| <b>Designated Funds</b>                               | 9    | 42.640        | 38.720        | 42.575        | 38.701        |
| <b>Unrestricted Funds</b>                             | 9    | 0             | 0             | 0             | 0             |
| <b>Total Funds</b>                                    |      | <u>42.640</u> | <u>38.720</u> | <u>42.575</u> | <u>38.701</u> |

The financial statements were approved and authorised  
By the Board of Directors on 18 June 2025 and  
Signed on its behalf by:

  
Sister Caroline Njah  
Director

  
Sister Annemarie Egan  
Director

**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**STATEMENT OF FINANCIAL POSITION**  
**(including Income and Expenditure account)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (€'000)**

|   | <b>Group</b> |             | <b>Charity</b> |             |
|---|--------------|-------------|----------------|-------------|
|   | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Net inflow/(outflow) from operating activities                                      | 3,920        | 4,796       | 3,874          | 4,782       |
| Increase/(decrease) in creditors  | 1,338        | 272         | 1,339          | 282         |
| Investment income   | (971)        | (679)       | (971)          | (679)       |
| Interest income   | 0            | 0           | 0              | 0           |
| Realised & unrealised investment and foreign currency gains/(losses) on revaluation | (4,773)      | (4,353)     | (4,773)        | (4,353)     |
| Net Operating Surplus/(Deficit)   | (486)        | 36          | (531)          | 32          |
| Cashflow from investing activities  |              |             |                |             |
| Investment income   | 971          | 679         | 971            | 679         |
| Interest income   | 0            | 0           | 0              | 0           |
| Net additions to investments  | 208          | (1,040)     | 208            | (1,040)     |
| Net cashflow from investing activities  | 1,179        | (361)       | 1,179          | (361)       |
| Increase/(decrease) in cash   | 693          | (325)       | 648            | (329)       |
| Cash as at 1 January  | 2,372        | 2,697       | 2,340          | 2,669       |
| Cash as at 31 December  | 3,065        | 2,372       | 2,988          | 2,340       |

The notes on pages 35 to 43 form part of these financial statements.

**ARCHANGE LEBRUN TRUST LIMITED**  
**ANNUAL ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS (in €'000s)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

Archange Lebrun Trust is a regulated trust in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote charitable work carried out by the Congregation of Holy Union of the Sacred Hearts.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in euros which is the functional currency of the charity and rounded to the nearest €000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no material uncertainties regarding going concern.

**(b) Revenue Recognition Policies**

**(i) Third Party Donations** - Funding is recognised at the time of receipt.

**(ii) Tithes** - Tithes are recognised at the time of receipt equating to 10% of the sale price of properties sold within the Provinces.

**(iii) Annual Contributions** - During 2015 the Congregation decided that an Annual Contribution should be donated to Archange Lebrun Trust each year based on a formula that is consistent across the board whilst encapsulating all the variations within the congregation. The variations being the different age groups, investments held, whether there is a deficit or not along with other factors as agreed by the Generalate. Annual Contributions received in excess of the calculated annual amount are recorded under Annual Congregation Extra Contributions. The maximum annual contribution that can be carried forward that is not recognised is 2 years of that Provinces amount due in the year that the accounts relate to.

**(iv) Shared International Costs** - To ensure equity amongst the Congregation where Provinces, Regions or Mission Unit have to incur greater costs to attend meetings, these costs are reimbursed by other parts of the Congregation. This also includes the sharing of costs associated with activities that are undertaken on behalf of the whole Congregation.

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(v) **Holy Union International Mission Funds** - All funding received for all overseas missions, which are supported by ALT from other parts of the Congregation are recorded at the time of receipt.

(vi) **Investment income and bank interest**- Investment income and bank interest is accounted for in the year in which the charity is entitled to receipt.

**(c) Resources expended**

Expenditure is included on an accruals basis.

Support costs consist of fees for managing the day-to-day operations of the charity. Governance costs comprise costs for meeting its statutory obligations.

**(d) Foreign Currency**

Assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the end of the financial year. Transactions in foreign currencies are converted into Euro at the rate of exchange ruling on the date of the transactions. All profits and losses on exchange are dealt with in the profit and loss account.

**(e) Fixed Assets**

Tangible Fixed Assets are stated when an asset(s) is in excess of €5k. At this time there are no tangible fixed assets.

**(f) Investments**

All investments are classified as fixed assets. Investments are valued on the basis of mid-market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**(g) Debtors & Creditors**

i) **Debtors** - Debtors are recognised at the settlement amount due.

ii) **Creditors** – Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(h) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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Restricted funds are funds subjected to restrictions on their expenditure declared by the donor.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**(i) Consolidation**

The accounts consolidate the Charity and the Generalate. The decision to consolidate is based on two factors:

- a) it is financially dependent on the charity; and
  - b) the charity has control over the strategic and major operational aspects of the entity/operation.
- See Note 13 for further information.

**2. DONATIONS RECEIVED (in €'000s)**

The calculated annual contributions amount for 2024 totalled €1 million. Owing to exchange rate losses (contributions stated in USD and GBP) the accounts as at 31 December 2024 stated income on Annual Contributions as €1.2m. Extra contributions were received from Franco-Belge of €209,000.

|  | <b>Group</b> |             | <b>Charity</b> |             |
|--|--------------|-------------|----------------|-------------|
|  | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Annual Contributions                   | 1,210        | 1,092       | 1,210          | 1,092       |
| Tithes                                 | 0            | 11          | 0              | 11          |
| Holy Union International Mission Funds | 214          | 152         | 214            | 152         |
|  | 1,424        | 1,255       | 1,424          | 1,255       |

|   | <b>Group</b> |             | <b>Charity</b> |             |
|---|--------------|-------------|----------------|-------------|
|   | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Annual Congregation Contributions       | 1,001        | 899         | 1,001          | 899         |
| Annual Congregation Extra Contributions | 209          | 193         | 209            | 193         |
|   | 1,210        | 1,092       | 1,210          | 1,092       |

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**3. CHARITABLE ACTIVITIES (in €'000s)**

|   | <b>Group</b> |             | <b>Charity</b> |             |
|---|--------------|-------------|----------------|-------------|
|   | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Donations, including related expenditure:                   |              |             |                |             |
| Sisters of the Holy Union of the Sacred Hearts – Generalate | 0            | 0           | 371            | 252         |
| Sisters of the Holy Union of the Sacred Hearts – Area.      | 2382         | 715         | 2,402          | 704         |
| Other organisations   | 0            | 0           | 0              | 0           |
|   | <u>2,382</u> | <u>715</u>  | <u>2,773</u>   | <u>956</u>  |

**4. STAFF COSTS AND TRUSTEES' REMUNERATION**

The charity has no employees (31 December 2023 - nil) and, therefore, no staff costs were incurred

| The Group had salary costs of: | <b>Salary</b> | <b>Social Costs</b> | <b>Total Staff Costs</b> |
|--------------------------------|---------------|---------------------|--------------------------|
| 2024                           | 45            | 19                  | 64                       |
| 2023                           | 38            | 21                  | 59                       |

The Group employed 2 full time staff in both 2024 and 2023. None of the trustees received any remuneration in respect of their services during the year (31 December 2023 - €nil).

No employee received total employee benefits of more the €70,000.

**5. OTHER EXPENDITURE (in €'000s)**

|                                     | <b>Group</b> |             | <b>Charity</b> |             |
|-------------------------------------|--------------|-------------|----------------|-------------|
|                                     | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Auditors' remuneration - audit fees | 7            | 7           | 7              | 7           |
| Administration                      | 496          | 382         | 148            | 143         |
| International Meetings              | 2            | 142         | 2              | 142         |
|                                     | <u>505</u>   | <u>531</u>  | <u>157</u>     | <u>292</u>  |

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**6. INVESTMENTS (in €'000s)**

|  | <b>Group</b> |             | <b>Charity</b> |             |
|--|--------------|-------------|----------------|-------------|
|  | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Listed investments and cash held for re-investment | 41,634       | 37,069      | 41,634         | 37,069      |

Movements in Investments are summarised below:

|                                    | <b>Group</b> |             | <b>Charity</b> |             |
|------------------------------------|--------------|-------------|----------------|-------------|
|                                    | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Market value at 1 January          | 37,069       | 31,676      | 37,069         | 31,676      |
| Net (withdrawals)/ additions       | (208)        | 1,040       | (208)          | 1,040       |
| Realised/Unrealised gains/(losses) | 4,773        | 4,353       | 4,773          | 4,353       |
| Market value at 31 December        | 41,634       | 37,069      | 41,634         | 37,069      |

|  | <b>Group</b> |             | <b>Charity</b> |             |
|--|--------------|-------------|----------------|-------------|
|  | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| <b>Asset Allocation</b>                          |              |             |                |             |
| Equities   | 27,459       | 22,591      | 27,459         | 22,591      |
| Fixed Interest Securities                        | 8,338        | 7,845       | 8,338          | 7,845       |
| Other holdings other than equities, bonds & cash | 4,407        | 5,134       | 4,407          | 5,134       |
| Cash   | 1,430        | 1,499       | 1,430          | 1,499       |
|  | 41,634       | 37,069      | 41,634         | 37,069      |



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**7. FIXED TERM DEPOSITS (in €'000s)**

|                                     | <b>Group</b> |             | <b>Charity</b> |             |
|-------------------------------------|--------------|-------------|----------------|-------------|
|                                     | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Investec/Goldman Sachs Money Market | 1            | 891         | 1              | 891         |
| Market value at 31 December         | 1            | 891         | 1              | 891         |

**8. INTER-CONGREGATION ACCOUNTS (in €'000s)**

|                          | <b>Group</b> |             | <b>Charity</b> |             |
|--------------------------|--------------|-------------|----------------|-------------|
|                          | <b>2024</b>  | <b>2023</b> | <b>2024</b>    | <b>2023</b> |
| Anglo-Hibernia           | 0            | 0           | 0              | 0           |
| Argentina                | 0            | 119         | 0              | 119         |
| Cameroon                 | 2            | 199         | 2              | 199         |
| Franco-Belgium           | 383          | 383         | 383            | 383         |
| Haiti                    | 0            | 0           | 0              | 0           |
| Tanzania                 | (3)          | 0           | (3)            | 0           |
| United States of America | 0            | 0           | 0              | 0           |
|                          | 382          | 701         | 382            | 701         |

**ARCHANGE LEBRUN TRUST LIMITED**  
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**9. RESERVES**  
**Group**

|                       | 1<br>January<br>2024 | Incoming<br>Resources | Outgoing<br>Resources | Gains<br>on Investments | Transfers | 31<br>December<br>2024 |
|-----------------------|----------------------|-----------------------|-----------------------|-------------------------|-----------|------------------------|
| Restricted Funds      | 0                    | 0                     | 0                     | 0                       | 0         | 0                      |
| Designated Reserves   |                      |                       |                       |                         |           |                        |
| - Generalate Fund     | 11,327               | 983                   | (505)                 | 1,404                   | 0         | 13,209                 |
| - Chapter Fund        | 255                  | 0                     | 0                     | 0                       | 0         | 255                    |
| - Congregation Fund   | 27,138               | 1,424                 | (2,755)               | 3,369                   | 0         | 29,176                 |
|                       | 38,720               | 2,407                 | (3,260)               | 4,773                   | 0         | 42,640                 |
| Unrestricted Reserves | 0                    | 0                     | 0                     | 0                       | 0         | 0                      |
| Total Reserves        | 38,720               | 2,407                 | (3,260)               | 4,773                   | 0         | 42,640                 |

**Charity**

|                       | 1<br>January<br>2024 | Incoming<br>Resources | Outgoing<br>Resources | Gains<br>on Investments | Transfers | 31<br>December<br>2024 |
|-----------------------|----------------------|-----------------------|-----------------------|-------------------------|-----------|------------------------|
| Restricted Funds      | 0                    | 0                     | 0                     | 0                       | 0         | 0                      |
| Designated Reserves   |                      |                       |                       |                         |           |                        |
| - Generalate Fund     | 11,308               | 707                   | (157)                 | 1,404                   |           | 13,262                 |
| - Chapter Fund        | 255                  | 0                     | 0                     | 0                       | 0         | 255                    |
| - Congregation Fund   | 27,138               | 1,697                 | (3,146)               | 3,369                   | 0         | 29,058                 |
|                       | 38,701               | 2,404                 | (3,303)               | 4,773                   | 0         | 42,575                 |
| Unrestricted Reserves | 0                    | 0                     | 0                     | 0                       | 0         | 0                      |
| Total Reserves        | 38,701               | 2,404                 | (3,303)               | 4,773                   | 0         | 42,575                 |

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**Restricted Funds** – amounts received from within the Congregation or from third parties for specific activities.

**Designated Funds:**

- (i) **Generalate Fund** - Are funds utilised to support the ongoing day to day operations of the charity and its associated operating costs, which include donations to the General Council in Rome, other associated costs and activities in support of the charity's objectives.
- (ii) **Chapter Fund** – This fund was set up to provide funds for the cost of the Collegial Assembly, an international meeting held every 6 years, that determines the future direction and leadership of the Congregation.
- (iii) **Congregation Fund** – The fund is to support the underfunded areas of the Congregation. It is to enable:
  - the support of the operational needs of the Congregation – living and working
  - the education and formation of members.

10. ALLOCATION OF RESERVES

| Group               | Unrestricted<br>Reserves | Designated<br>Reserves | Total<br>Reserves |
|---------------------|--------------------------|------------------------|-------------------|
| Fixed Assets        | 0                        | 41,634                 | 41,634            |
| Current Assets      | 0                        | 3,065                  | 3,065             |
| Current Liabilities | 0                        | (2,059)                | (2,059)           |
| Total Reserves      | 0                        | 42,640                 | 42,640            |

| Charity             | Unrestricted<br>Reserves | Designated<br>Reserves | Total<br>Reserves |
|---------------------|--------------------------|------------------------|-------------------|
| Fixed Assets        | 0                        | 41,634                 | 41,634            |
| Current Assets      | 0                        | 2,988                  | 2,988             |
| Current Liabilities | 0                        | (2,047)                | (2,047)           |
| Total Reserves      | 0                        | 42,575                 | 42,575            |

**ARCHANGE LEBRUN TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (in €'000s)**  
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**11. COMPANY STATUS AND CONTROL**

The company is a company limited by guarantee and not having a share capital.

The members' liability is limited. Every member of the company undertakes to contribute up to £1 to the assets of the company in the event of it being wound up.

**12. RELATED PARTY TRANSACTIONS**

During the year, donations of €2.8 million (2023: €1.1 million) were made to the Congregation of the Sisters of the Holy Union of the Sacred Hearts. Seven (2023:Four) of the trustees of Archange Lebrun Trust Limited are also on the General Council of the Congregation.

**13. CONSOLIDATION OF ACCOUNTS**

As the Congregation took the decision to no longer maintain a physical presence in Haiti due in part to the difficulties and ongoing violence, the Directors have decided to treat the payments made to Haiti in the year as a grant to third parties

In respect of Cameroon, it is in fact financially independent as their income from ALT is less than 50% of turnover. However, it continues to be the view of the ALT directors that Cameroon should work towards a fully transparent management & financial operation and that Cameroon should and will be in a position to pass an external audit unqualified. The Directors will continue to work with the Cameroonians towards this happening.

During the year it was determined that Tanzania will not be consolidated with ALT Group Accounts in 2024 as they are financially independent.