

KIDSCAN LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 July 2025

Company Registration Number: 04279954

Charity Number: 1094946

KIDSCAN LIMITED

Financial Statements

Year ended 31 July 2025

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KIDSCAN LIMITED

Members of the Board and Professional Advisers

The board of trustees	R P Dennis	Resigned 1 August 2025
	D K Mosley	Resigned 1 August 2025
	E L McMurtry	Resigned 1 August 2025
	J S Lea	Resigned 1 August 2025
	S L Thorp	Resigned 28 February 2025
	R J Pawlow	Resigned 30 September 2024
	P Moonan	Appointed 1 August 2025
	M Carter	Appointed 1 August 2025
	A Richards	Appointed 1 August 2025
Company secretary	E L McMurtry	Resigned 1 August 2025
	A Richards	Appointed 1 August 2025
Scientific director	Dr D Pye (Resigned 31 st August 2024)	
	Prof. D Greensmith (from 1 February 2025)	
Registered office	Alumni House Acton Square Salford M5 4NY	
Auditors	Mitchell Charlesworth (Audit) Limited Chartered Accountants Statutory Auditor 3rd Floor 44 Peter Street Manchester M2 5GP	
Bankers	Barclays Bank plc PO Box 357 5th Floor Mosley Street Manchester M60 2AU	

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Chair's Report

I would like to take this opportunity to thank everyone who supports, volunteers for, donates to, works for and undertakes research for KidsCan. Our work on children's cancer research remains crucial and must continue to exist to ensure that young people not only survive cancer but have the chance to thrive after it.

Cancer remains one of the leading causes of death in children aged 1-15 years in the UK (Source: Office for National Statistics). Of those diagnosed, 20% of children won't make it to their 30th birthday (Office for National Statistics). Many of the children who do survive, suffer life-long life-limiting side effects caused by the treatments used to cure them.

Treatments for children and young adults often continue to comprise 'watered down' versions adult treatments. These treatments are designed to target rapidly developing cells normally seen as cancer cells in adults, which are visually seen in aspects such as hair growth and immune systems. In children rapidly developing cells are a normal process of a young person's growth, hence, when being treated for their cancer with these drugs, they often suffer much more severe side-effects, including long term issues, as these normal, healthy cells are also targeted through the treatment.

Our position remains that children's cancer research is grossly underfunded and under resourced by pharmaceutical companies as they view the investment needed will not provide an adequate return, we also feel the need to publicise the need for greater interest and investment to address this imbalance. A consequence is a talent drain of researchers in this area. At KidsCan we want to reduce and hopefully mitigate these adverse effects.

KidsCan does not receive statutory funding, but with the contributions from Individuals, general public, grants and businesses we look to fund dedicated research to develop new treatments that will not only cure children with cancer, but also prevent the side effects of current treatments such as learning difficulties, mobility issues and infertility, which are resultant side-effects of current treatments. Part of this process is the continued educational activities that the Charity undertakes to ensure that the awareness of childhood cancers remains as high as we can make it.

There is no doubt that 2024/25 has been a difficult year for the Charity.

During the year KidsCan experienced the sad loss of Ian Johnson, who had for many years been a true stalwart of our fundraising team. During the 18-years Ian worked for KidsCan he developed a network of over 1,000 collecting tins which contributed significantly to the Charity's funds. He forged strong relationships with many supporters, many of whom continue to support KidsCan to the present day. Ian was featured in the Manchester Evening News when the funds raised through tins passed £500,000 and while covid restricted his activities for a while, Ian continued to raised money in this way. Ian sadly passed away in April and will be very much missed by his colleagues and the wider community.

Within KidsCan itself we have continued to experience difficult economic conditions and the financial results within this report very much reflect this. Costs are rising, and income is hard to raise as many people and businesses experience the cost of living crisis. For this reason the Charity will be entering into a partnership with North West Cancer Research (Charity 519357) from 1 August 2025. This is likely to mean that in time we will merge with them and the KidsCan name and our research will live on with them into the future. On 1st August 2025 the previous trustees of KidsCan stepped down and were replaced by trustees and staff drawn from North West Cancer Research.

I want to take this opportunity to thank all of the previous trustees for their perseverance, diligence and hard work in continuing to move KidsCan forwards. The Board of Trustees, staff team, volunteers, ambassadors, patrons and of course supporters remain totally dedicated to growing our footprint and activities and I want to express my thanks and gratitude to our whole Team.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

I also want to thank our team of ambassadors who bring so much joy to the Charity. They are an inspiration to many and we look forward to working alongside them in the future.

The new Board of Trustees will continue to ensure that the core aims and objectives of KidsCan are met, if not exceeded, into the future, whilst maintaining a strong focus on operational cost control at all times. Childhood cancers have a devastating impact in all parts of the UK and the loss of any young person is felt by the whole community. KidsCan aims to ensure that this will not be the case in the future and that deaths from childhood cancers can be prevented.



Chair of Kidscan Children's Cancer Research

Alastair Richards

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

The Trustees (who are also directors of the company for the purposes of the Companies Act) present their Annual Report together with the audited financial statements of Kidscan Limited (the Charitable Company or Charity) for the year ended 31 July 2025. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102, effective 1 January 2019).

The trustees

The trustees who served the charity during the period were as follows:

R P Dennis	Resigned 1 August 2025
D K Mosley	Resigned 1 August 2025
E L McMurtry	Resigned 1 August 2025
J S Lea	Resigned 1 August 2025
S L Thorp	Resigned 28 February 2025
P E Moonan	Appointed 1 August 2025
A D Richards	Appointed 1 August 2025
M Carter	Appointed 1 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated by Memorandum and Articles of Association dated 31 August 2001 as amended by special resolutions dated 2 October 2002 and 3 December 2002. The company is limited by guarantee and has no share capital.

Legal status

The company is registered as a charity under the Charities Act 2011 and its registered number with the Charity Commission is 1094946.

Organisation

The charity is managed by a board of trustees who are also directors of the company. Trustees are appointed for a period of five years after which they must be re-elected at the annual general meeting. Potential new trustees are identified by the members of the board based on their skills and standing within the community.

During the year, the trustees have met on a monthly basis to discuss and approve fundraising and expenditure. The day-to-day running of the charity is split between the Head of Operations and the Scientific Director (Science) ensuring that the team continues to develop its skills and working practices in line with best practise.

A Scientific Committee reports directly to the board of trustees. The membership of this committee is chosen from recognised experts in cancer research from both the UK and internationally. The scientific committee makes recommendations to the board based on medical/scientific need and the quality of the proposed work. The Scientific Committee has not met during the year.

Trustee induction and training

All trustees receive advice and information on their roles in the organisation and administration of the charity. The Charity Commission Guide for trustees is provided to each member.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Related parties

The work of KidsCan is part of an international drive to provide new and improved treatments for children with cancer. KidsCan is represented on a number of national and international bodies through the membership of the Scientific Director.

Risk management and financial controls

The board of trustees has considered the risks to which the charity may be exposed. Fundraising strategy is developed and monitored by the trustees at the board meetings. Expenditure is allocated by the trustees at the Board meetings. Any external risk to the funding of the research is covered by the diversity of the activities applied to the fundraising. Internally, tight controls are applied to the administrative side of the operation to ensure cost effectiveness and compliance with procedures across all aspects of the charity. The charity benefits from the use of the financial procedures of the University of Salford. The University makes no charge for these. In addition, the University provides, free of charge, office space for the charity.

OBJECTIVES AND ACTIVITIES

Aims and objectives of the charity

The aims of the charity are to promote and support research into the causes, prevention, treatment and cure of cancer in children and in furtherance of that primary object to provide information and raise public understanding of such matters. The charity pursues these objectives by providing funding to carry out these research objectives in the form of grants.

Gifts in kind and seconded staff

Kidscan continues to work from premises given rent free by the University of Salford. Kidscan also receives support from the University's finance department, in the form of systems and manpower. The fair value of this is not readily available, so it has not been included in the accounts.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

ACHIEVEMENTS AND PERFORMANCE

Scientific Directors Report

Childhood malignancy remains the leading cause of disease related death in children and young adults. Children with many types of cancer have seen huge improvement in survival rates over the last 40 years. Acute Lymphocytic Leukaemia, the most common children's cancer known, has a 5-year survival rate of around 92% up from 50% in the 1970s. However, despite improvements in treatment some rarer types of children's cancer have seen little or no improvement in survival rates, with a number still classed as untreatable. One of the biggest issues faced by survivors of childhood cancer remains late effects of treatment, due to the harmful nature of many traditional treatment routes for children.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Late effects of treatment leave many former patients with long-lasting physical vulnerabilities, like the risk of heart disease, development of secondary cancers, lack of fertility, and gradual loss of mobility. Certainly, childhood cancers can bring opportunities for psychological growth, but some long-term survivors also live with learning disabilities and other neuropsychological long-term side effects such as post-traumatic stress disorder. These in turn impact on relationships, employment opportunities, and overall wellbeing. At long last there is now a more profound acknowledgement and understanding of the harmful late side-effects that the survivors of childhood cancer face as they move on with their lives. These late effects are a direct result of the damage caused by conventional radiotherapy and chemotherapy that ultimately takes their toll on the rapidly developing child.

There have been great advancements in the treatment of adult cancer, but this has not always been the case for children and young adults. KidsCan is striving to change this, and to offer children and families the best treatments possible to enable them to survive and thrive.

The incoming Scientific Director has a keen interest in cardio-toxicity which includes the impact that anti-cancer drugs can have on the heart. This applies both to adult and childhood cancer treatments and opens an exciting new area of work for KidsCan.

During the financial year 2024-25, KidsCan is still involved with a PhD studentship, jointly funded with Northwest Cancer Research and additional research projects, conducted by undergraduate placement students. The overall activity in research was lower than we hoped for and one of the key targets for 2025/26 is to secure additional funding and increase the research profile that the charity is actively involved in. This commitment of funds towards research continues to be the highest priority for the charity looks to improve and accelerate its fundraising mechanisms and priorities, but we are still awarding new grants and meeting the commitments to older grants that are still active.

Despite the continuing challenges in the UK charity fundraising environment post pandemic; KidsCan remains committed to providing financial support to its researchers, via peer reviewed grants and we have the potential of several new Grant Schemes that we will be looking to secure in the 2024-25 financial year. Overall, there is much to look forward to in the KidsCan research environment as we continue to build momentum back to research post pandemic levels and beyond.

Fundraising Summary 24/25

Despite the ongoing cost of living crisis, KidsCan Children's Cancer Research has maintained steady fundraising efforts for vital research projects and unrestricted use. While traditional charity support has shifted, we've adapted our strategies to ensure continued success.

- Corporate Partnerships - We've engaged with new large corporate partners who have committed to supporting our initiatives for 2025, providing unrestricted funding and resources for our projects.
- Trust fundraising - The Trust fundraising market remains very highly competitive with the rise of AI helping many organisations to submit very high volumes of applications and leading to funders becoming swamped. KidsCan has now retained a professional trust fundraiser in order to ensure we can submit well-written and prepared applications to the trusts who we believe are most likely to fund us;
- Collecting tins – The sad loss of Ian Johnson will undoubtedly impact on revenue from our network of collecting tins. We are so grateful to the rest of the KidsCan Team, the volunteers and many others who have helped us to bring in tins and replace them – keeping this income stream going;
- Events – While we have been limited in the number of events that we have been able to run in 2024/25 we look forward to an events programme which includes a Ladies Lunch in October which will help to boost the awareness and income of KidsCan.

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Report of the Trustees

Year ended 31 July 2025

Looking Ahead

On 1 August 2025 the Trustees of KidsCan passed a resolution which made North West Cancer Research its member and also appointed a new Board of Trustees for the Charity. The new Trustees will act in the interests of KidsCan and will – over the coming 12-14 months pursue a full merger with that North West Cancer Research. This will enable KidsCan to focus its resources on charitable activities and maintain a cost base in alignment with the size of the Charity. Any funds from KidsCan will be restricted under North West Cancer Research and will be wholly dedicated to tackling childhood cancers.

The Trustees' intention is therefore for the charity to cease trading in the near future. The organisation's aims and objectives along with the excellent work developed over 20-years will be continued by North West Cancer Research. North West Cancer Research will settle KidsCan's liabilities as they fall due if necessary.

The legal entity for KidsCan will be wound up in an orderly fashion, settling its liabilities as they fall due. At the time of the signing of these financial statements the date of the wind up has not been finalised but it is expected to be no later than 30th of September 2026. The Trustees therefore consider the company not to be a going concern at the date of the signing of these financial statements.

Financial Review

Investment Powers and Restrictions

The directors have powers to expend the funds of the charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the company.

Reserves policy

£60,000 of unrestricted funds held by the charity would allow the operation to continue for at least six months in the event of there being a drop in revenue from current activities. The balance on unrestricted funds is currently above this level.

Statement of Financial Activities

The cost of living crisis continued to have an impact on the fundraising activities in 2024/25. The effect of this in year is a reduction in income of £23,408 or 16%. The spend on charitable activities in 24/25 is however up on the prior year, increasing from £22,341 to £37,691 which is a small step in the right direction.

The overall result for the year is a net deficit of £90,262 which has reduced the carried forward funds balance from £190,646 to £100,385. Of this, £31,286 is restricted and there are unrestricted funds of £69,098. The outstanding grant commitment value at the year-end was £14,326k; all of which is due to be paid in 2025/26.

Plans for Future Periods (2025/26)

On 1 August 2025 the Trustees of KidsCan passed a resolution which made Northwest Cancer Research its member and also appointed a new Board of Trustees for the Charity. The new Trustees will act in the interests of KidsCan and will – over the coming 12-14 months pursue a full merger with that Charity. This will enable KidsCan to focus its resources on charitable activities and maintain a cost base in alignment with the size of the Charity. Any funds from KidsCan will be restricted under North West Cancer Research and will be wholly dedicated to tackling childhood cancers.

Research Funding

It is the aim of the new trustees to secure further research funding through partnerships with corporate sponsors, the general public, trusts and others. Our commitment to supporting innovative research will remain a cornerstone of our mission, enabling us to contribute to the development of kinder treatments for childhood cancer.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Trusts and Foundations

We recognise the need to enhance our efforts in securing funding from trusts and foundations in 2025. Our Ambassador Programme and our new digital platform, KidsCan Connect, opens many new doors for funding and will benefit the community around KidsCan.

Ambassador Programme

The KidsCan Ambassador Programme continues to thrive, with increased opportunities for engagement and support. This year, we hosted 15 events for around 45 families, and we plan to extend our reach in 2025. We will focus on enhancing our programme of events and activities for ambassadors, encouraging greater involvement from families. We also aim to recruit new ambassadors and provide additional resources and training, empowering them to share their stories and support others in similar situations.

Digital Strategy

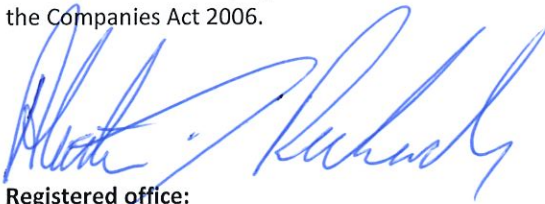
We are excited to announce the continued rollout of our digital strategy and the further development of our support and resource platform, KidsCan Connect. Launched in Phase 1 through corporate funds, the platform aims to profoundly impact individuals affected by childhood cancer across the United Kingdom. We are currently seeking funds for Phase 2 of KidsCan Connect, which will unlock numerous digital innovation opportunities. Collaborating with a commercialisation manager will help us strategically manage the development and deployment of this platform.

Our target audience encompasses children battling cancer, their parents, and educators. This transformative digital strategy will enable us to reach approximately 1,600 children diagnosed each year, providing ongoing support throughout their journey. The platform will facilitate regular support groups, creating safe spaces for sharing experiences and fostering community connections. Educators will benefit from exclusive resources designed to help children balance education with cancer treatment.

As we implement our digital strategy on a national level, we anticipate a substantial increase in our impact, reaching new groups in need of support. While we cannot provide an exact figure at this stage, it is clear that our outreach will significantly exceed our current reach.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Registered office:
Alumni House
Acton Square
Salford
M5 4NY

Alastair Richards

Signed by order of the trustees

Approved by the trustees on 11 February 2026

KIDSCAN LIMITED

Statement of Trustees' Responsibilities

Year ended 31 July 2025

The trustees (who are also the directors of Kidscan Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2025

Opinion

We have audited the financial statements of Kidscan Limited for the year ended 31 July 2024 on pages 16 – 27 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 July 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 1 to the financial statements which explains that the trustees have passed a resolution agreeing to transfer the assets and operating activities to another charity. Following the transfer the charitable company would cease to have any purpose and would therefore cease to be a going concern. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2025

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and organisation's performance;
- the charitable company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charitable company's Statement of Financial Activities, (ii) the charitable company's accounting policy for revenue recognition (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included employment law, health and safety at work, GDPR, and the UK Companies Act and Charities SORP.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;

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Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2025

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Buckley
Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor
3rd Floor
44 Peter Street
Manchester
M2 5GP

12 February 2026

Mitchell Charlesworth (Audit) Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

KIDSCAN LIMITED

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:							
Donations and legacies	4	63,671	8,744	72,415	46,719	40,421	87,140
Income from trading activities	5	43,157	-	43,157	50,031	-	50,031
Grants received		-	-	-	-	-	-
Investment income	6	2,644	-	2,644	4,453	-	4,453
Total income		109,472	8,744	118,216	101,203	40,421	141,624
Expenditure on:							
Raising funds	7	134,115	36,672	170,787	81,421	37,102	118,343
Charitable activities	8	7,110	30,581	37,691	9,149	13,192	22,341
Total expenditure		141,225	67,253	208,478	90,390	50,294	140,684
Net income/(expenditure)		(31,753)	(58,509)	(90,262)	10,813	(9,873)	940
Reconciliation of funds:							
Total funds brought forward		100,851	89,795	190,646	67,538	122,168	189,706
Transfer of funds		-	-	-	22,500	(22,500)	-
Total funds carried forward		69,098	31,286	100,384	100,851	89,795	190,646

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KIDSCAN LIMITED
Balance Sheet
Year ended 31 July 2025

	Note	2025 £	2024 £
Current assets:			
Debtors	12	4,061	10,461
Cash at bank		133,493	224,885
Total current assets		137,554	235,346
Liabilities:			
Creditors: falling due within one year	13	(37,169)	(44,700)
Net current assets		100,385	190,646
Net assets		100,385	190,646
The funds of the charity:			
Unrestricted income funds	15	69,100	100,851
Restricted income funds	15	31,285	89,795
Total funds		100,385	190,646

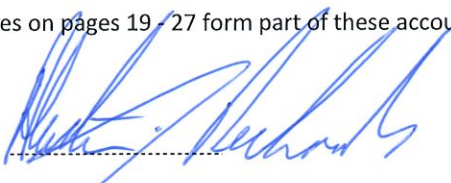
For the year ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 19 - 27 form part of these accounts.

Signed:



Name: Alastair Richards
Chair of trustees on behalf of the trustees

Approved by the trustees on 11 February 2026

Company Number: 04279954

KIDSCAN LIMITED

Statement of Cash Flows

31 July 2025

	Note	2025 £	2024 £
Cash expended in operating activities	18	(94,036)	(10,265)
Cash flows from investing activities			
Interest income		2,644	4,453
Decrease in cash and cash equivalents for the year		(91,392)	(5,812)
Cash and cash equivalents at the beginning of the year		224,885	230,697
Total cash and cash equivalents at the end of the year		<u>133,493</u>	<u>224,885</u>

As the only cash and cash equivalents at both year-ends is cash at bank and in hand no net debt reconciliation has been considered necessary.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

1 Accounting Policies

Company information

Kidscan Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Alumni House, Acton Square, Salford M5 4NY.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), and in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have passed a resolution agreeing to transfer the assets and operating activities to another charity. At the time of approving these financial statements the date of the transfer is not known but it is expected to be no later than 30 September 2026. KidsCan will be wound up in an orderly fashion, settling its liabilities as they fall due. The trustees have therefore prepared these financial statements on a basis other than as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a fundraising event or provision of other specified service is deferred until the criteria for income recognition are met.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of the Volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and activities and their associated support costs.
- Expenditure on charitable activities includes the allocated grant claims made by the research organisation.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

These costs have been allocated between the various activities within the cost of raising funds. The bases on which the costs have been allocated are set out in note 7.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity withdrew from the Universities Superannuation Scheme (USS) on the 31st July 2025. The estimated Section 75 debt in relation to this is £7,000. This amount is included in pay costs.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

2. Judgements and key sources of estimation uncertainty

In order to calculate the USS pension provision, the trustees estimate the current year discount rate, and the pensionable payroll growth. These estimates are reviewed each year. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

4. Income

from donations and legacies	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Gifts	63,671	8,744	72,415	46,719	40,421	87,140
	63,671	8,744	72,415	46,719	40,421	87,140

Income of £8,744 (2024: £40,421) was received for restricted purposes.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5. Income from other trading activities

	2025 £	2024 £
Events	13,911	10,513
Street/Stadium collections	4,293	762
Placed collection tins	24,953	38,756
	43,157	50,031

6. Investment income

The charity's investment income of £2,644 (2023: £4,453) arises from money held in interest bearing deposit accounts and treasury deposits.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

7. Raising Funds

	Basis of allocation	Donations & Legacies	Events	Student & community	Placed Tins	Trusts & Foundations	2025 Total	2024 Total
Costs directly allocated to activities:								
Staff Costs	Direct	7,268	3,215	8,630	22,886	1,013	43,012	12,635
Event & Room Hire	Direct	263	2,622	-	-	-	2,885	4,217
Printing & Publicity	Direct	350	1,281	-	54	-	1,685	15,706
Travel & Expenses	Direct	2,301	650	67	2,015	-	5,033	4,527
General Consumables	Direct	850	-	-	24	-	874	-
Insurance	Staff costs	180	80	214	567	25	1,065	1,100
Consultants	Staff costs	15,926	7,044	18,912	50,152	2,221	94,256	58,787
General Office Costs	Staff costs	1,429	632	1,696	4,499	199	8,455	10,216
Marketing & Publicity	Staff costs	2,285	1,011	2,713	7,195	319	13,521	7,185
Software & Website	Staff costs	-	-	-	-	-	-	3,971
		<u>30,852</u>	<u>16,535</u>	<u>32,232</u>	<u>87,392</u>	<u>3,777</u>	<u>170,788</u>	<u>118,343</u>

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

8. Charitable activities	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Research grants	-	30,581	30,581	-	13,192	13,192
Governance costs	7,110	-	7,110	9,149	-	9,149
	<u>7,110</u>	<u>30,581</u>	<u>37,691</u>	<u>9,149</u>	<u>13,192</u>	<u>22,341</u>

Expenditure of £30,581 (2024: £13,192) was paid from the restricted funds to fund research grants.

Governance cost analysis:		Total 2025 £	Total 2024 £
Costs directly allocated to activities:	Basis of allocation		
Staff costs	Direct	1,013	714
Audit fee	Direct	3,333	2,090
Recruitment fees	Direct	-	-
Interest	Direct	-	1,752
Support costs allocated to activities:			
Insurance	Staff costs	25	62
Consultants	Staff Costs	2,221	3,323
General office costs	Staff costs	199	578
Marketing & publicity	Staff costs	319	406
Software/website	Staff costs	-	224
Total expenditure		<u>7,110</u>	<u>9,149</u>

9. Analysis of staff costs, trustee remuneration and expenses	2025 £	2024 £
Salaries and wages	32,656	41,943
Social security costs	-	-
Pension costs	4,368	4,895
Pension deficit plan provision	-	(33,489)
Pension Section 75 liability payable	7,000	-
	<u>44,024</u>	<u>13,349</u>

No employees had employee benefits in excess of £60,000 (2024: no employees).

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

9. Analysis of staff costs, trustee remuneration and expenses (continued)

The charity trustees were not paid and did not receive any other benefits from employment with the charity in the year (2024: £Nil). No trustees were reimbursed for travel expenses during the year (2024: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £Nil).

Social security costs include an HMRC refund of £2,607 (2024: £2,555)

10. Staff numbers

The average number of administration staff in the charity was as follows:

	2025	2024
Headcount	2	3
Full time equivalent	1.4	1.9

11. Corporation tax

Chapter 3 part 11 of Corporation Taxes Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Debtors

	2025 £	2024 £
Prepayments and accrued income	4,061	10,461
	4,061	10,461

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	20,480	37,068
Accruals	16,209	6,613
Deferred income	480	1,019
	37,169	44,700

13. Creditors: amounts falling due within one year (continued)

Deferred income:	2025 £	2024 £
Deferred income as at 1 August	1,019	670
Released from previous year	(1,019)	(670)
Income deferred in year	480	1,019
Deferred income as at 31 July	480	1,019

At the balance sheet date, the charity was holding funds received in advance in respect of events taking place later in 2024/25.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

14. Commitments	2025 £	2024 £
At the reporting end date the company had commitments in respect of grants payable as follows:		
Within one year	14,326	33,600
After one year	-	14,427
	<u>14,326</u>	<u>48,027</u>

The commitment above relates to a research project jointly funded with North West Cancer Research. At the balance sheet date there was balance of £14,326 owed by KidsCan for work expected to be completed in the future.

15. Analysis of Charitable Funds

	Balance b/fwd as at 01/08/2024	Incoming Resources	Resources expended	Transfers	Funds as at 31/07/2025
Unrestricted funds	100,851	109,472	(141,223)	-	69,100
Restricted funds					
Gracies Goal Fund	4,964	-	-	-	4,964
The Grand Trust	4,030	-	-	-	4,030
General Research	28,945	-	(17,827)	-	11,118
Student					
Placements	14,648	-	(8,257)	-	6,391
Pump Priming					
Grants	3,500	-	(3,500)	-	-
Core Costs	452	-	-	-	452
Ambassador Prog	19,385	8,744	(24,672)	-	3,457
Education					
Programme	7,500	-	(7,500)	-	-
AVIVA					
Crowdfunder	6,371	-	(5,498)	-	873
	<u>89,795</u>	<u>8,744</u>	<u>(67,254)</u>	<u>-</u>	<u>31,285</u>

The £31,286 Restricted Funds (2023: £89,795) are all held within the net assets of the charity as cash balances.

Name of restricted fund description, nature and purposes of the fund

Gracie's Goal	To fund children's cancer research grants
The Grand Trust	To fund research projects
Student Placements	To fund student placement grants from various trusts and foundations
Pump Priming Grants	To fund pump priming grants from various trusts and foundations
Core Costs	To fund specific core costs from various trusts and foundations
Ambassador programme	To fund ambassador activity from various trusts and foundations
PHD Research	To fund research projects
Education Programme	To fund activity in relation to the education of the children's cancer
Booths Charity	To fund salaries to enable fundraising activities
AVIVA	To fund activities in relation to education and helping cancer survivors into employment.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

16. Related party transactions

There were no related party transactions in 2025 (2024: £Nil).

Office space and certain facilities are provided by the University of Salford to the charity. No charge is made for these, and no charge was made in the prior year.

17. Reconciliation of net movement in funds to net cash flow from operating expenses

	2025	2024
	£	£
Net movement in funds	(90,263)	940
(Decrease)/Increase in provisions	-	(31,737)
Deduct interest income shown in investing activities	(2,644)	(4,453)
Decrease/(increase) in stock	-	1,983
Decrease/(increase) in debtors	6,400	6,325
(Decrease)/Increase in creditors	(7,529)	16,677
Net cash generated in operating activities	(94,036)	(10,265)

18. Post balance sheet event

As noted in the Trustees' report, on 1 August 2025 the Trustees of KidsCan passed a resolution which made North West Cancer Research its member and also appointed a new Board of Trustees for the Charity. The new Trustees will act in the interests of KidsCan and will – over the coming 12-14 months pursue a full merger with that North West Cancer Research. This will enable KidsCan to focus its resources on charitable activities and maintain a cost base in alignment with the size of the Charity. Any funds from KidsCan will be restricted under North West Cancer Research and will be wholly dedicated to tackling childhood cancers.

The Trustees' intention is therefore for the charity to cease trading in the near future. The organisation's aims and objectives along with the excellent work developed over 20-years will be continued by North West Cancer Research. North West Cancer Research will settle KidsCan's liabilities as they fall due if necessary.

The legal entity for KidsCan will be wound up in an orderly fashion, settling its liabilities as they fall due. At the time of the signing of these financial statements the date of the wind up has not been finalised but it is expected to be no later than 30th of September 2026. The Trustees therefore consider the company not to be a going concern at the date of the signing of these financial statements.