

KIDSCAN LIMITED

England & Wales · Charity number 1094946

Details

Other names	KIDSCAN
Status	Registered
Legal form	Charitable company
Company number	04279954
Registered	2002-12-05
Register	View on the Charity Commission register

Contact

Address	Alumni House Acton Square Salford M5 4NY
Phone	01612953864
Email	info@kidscan.org.uk
Website	www.kidscan.org.uk

Activities

Objects: TO PROMOTE AND SUPPORT RESEARCH INTO THE CAUSES, PREVENTION, TREATMENT AND CURE OF CANCER IN CHILDREN AND IN FURTHERANCE OF THAT PRIMARY OBJECT TO PROVIDE INFORMATION AND RAISE PUBLIC UNDERSTANDING OF SUCH MATTERS

Activities: Raise funds primarily for research into the causes, diagnosis, prevention, treatment and cure of cancer in children.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£118,216	£208,478	-	-
2024-07-31	£141,624	£140,684	-	-
2023-07-31	£294,285	£232,076	-	-
2022-07-31	£279,347	£369,024	-	-
2021-07-31	£225,356	£378,980	-	-

Trustees

Name	Role	Appointed
Alastair David Richards		2025-08-01
Michael FitzGerald Carter		2025-08-01
Paul Edmund Moonan		2025-08-01

KIDSCAN LIMITED

England & Wales - Charity number 1094946

Accounts

KIDSCAN LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 July 2025

Company Registration Number: 04279954

Charity Number: 1094946

KIDSCAN LIMITED

Financial Statements

Year ended 31 July 2025

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KIDSCAN LIMITED

Members of the Board and Professional Advisers

The board of trustees	R P Dennis	Resigned 1 August 2025
	D K Mosley	Resigned 1 August 2025
	E L McMurtry	Resigned 1 August 2025
	J S Lea	Resigned 1 August 2025
	S L Thorp	Resigned 28 February 2025
	R J Pawlow	Resigned 30 September 2024
	P Moonan	Appointed 1 August 2025
	M Carter	Appointed 1 August 2025
	A Richards	Appointed 1 August 2025
Company secretary	E L McMurtry	Resigned 1 August 2025
	A Richards	Appointed 1 August 2025
Scientific director	Dr D Pye (Resigned 31 st August 2024)	
	Prof. D Greensmith (from 1 February 2025)	
Registered office	Alumni House Acton Square Salford M5 4NY	
Auditors	Mitchell Charlesworth (Audit) Limited Chartered Accountants Statutory Auditor 3rd Floor 44 Peter Street Manchester M2 5GP	
Bankers	Barclays Bank plc PO Box 357 5th Floor Mosley Street Manchester M60 2AU	

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Chair's Report

I would like to take this opportunity to thank everyone who supports, volunteers for, donates to, works for and undertakes research for KidsCan. Our work on children's cancer research remains crucial and must continue to exist to ensure that young people not only survive cancer but have the chance to thrive after it.

Cancer remains one of the leading causes of death in children aged 1-15 years in the UK (Source: Office for National Statistics). Of those diagnosed, 20% of children won't make it to their 30th birthday (Office for National Statistics). Many of the children who do survive, suffer life-long life-limiting side effects caused by the treatments used to cure them.

Treatments for children and young adults often continue to comprise 'watered down' versions adult treatments. These treatments are designed to target rapidly developing cells normally seen as cancer cells in adults, which are visually seen in aspects such as hair growth and immune systems. In children rapidly developing cells are a normal process of a young person's growth, hence, when being treated for their cancer with these drugs, they often suffer much more severe side-effects, including long term issues, as these normal, healthy cells are also targeted through the treatment.

Our position remains that children's cancer research is grossly underfunded and under resourced by pharmaceutical companies as they view the investment needed will not provide an adequate return, we also feel the need to publicise the need for greater interest and investment to address this imbalance. A consequence is a talent drain of researchers in this area. At KidsCan we want to reduce and hopefully mitigate these adverse effects.

KidsCan does not receive statutory funding, but with the contributions from Individuals, general public, grants and businesses we look to fund dedicated research to develop new treatments that will not only cure children with cancer, but also prevent the side effects of current treatments such as learning difficulties, mobility issues and infertility, which are resultant side-effects of current treatments. Part of this process is the continued educational activities that the Charity undertakes to ensure that the awareness of childhood cancers remains as high as we can make it.

There is no doubt that 2024/25 has been a difficult year for the Charity.

During the year KidsCan experienced the sad loss of Ian Johnson, who had for many years been a true stalwart of our fundraising team. During the 18-years Ian worked for KidsCan he developed a network of over 1,000 collecting tins which contributed significantly to the Charity's funds. He forged strong relationships with many supporters, many of whom continue to support KidsCan to the present day. Ian was featured in the Manchester Evening News when the funds raised through tins passed £500,000 and while covid restricted his activities for a while, Ian continued to raised money in this way. Ian sadly passed away in April and will be very much missed by his colleagues and the wider community.

Within KidsCan itself we have continued to experience difficult economic conditions and the financial results within this report very much reflect this. Costs are rising, and income is hard to raise as many people and businesses experience the cost of living crisis. For this reason the Charity will be entering into a partnership with North West Cancer Research (Charity 519357) from 1 August 2025. This is likely to mean that in time we will merge with them and the KidsCan name and our research will live on with them into the future. On 1st August 2025 the previous trustees of KidsCan stepped down and were replaced by trustees and staff drawn from North West Cancer Research.

I want to take this opportunity to thank all of the previous trustees for their perseverance, diligence and hard work in continuing to move KidsCan forwards. The Board of Trustees, staff team, volunteers, ambassadors, patrons and of course supporters remain totally dedicated to growing our footprint and activities and I want to express my thanks and gratitude to our whole Team.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

I also want to thank our team of ambassadors who bring so much joy to the Charity. They are an inspiration to many and we look forward to working alongside them in the future.

The new Board of Trustees will continue to ensure that the core aims and objectives of KidsCan are met, if not exceeded, into the future, whilst maintaining a strong focus on operational cost control at all times. Childhood cancers have a devastating impact in all parts of the UK and the loss of any young person is felt by the whole community. KidsCan aims to ensure that this will not be the case in the future and that deaths from childhood cancers can be prevented.



Chair of Kidscan Children's Cancer Research

Alastair Richards

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

The Trustees (who are also directors of the company for the purposes of the Companies Act) present their Annual Report together with the audited financial statements of Kidscan Limited (the Charitable Company or Charity) for the year ended 31 July 2025. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102, effective 1 January 2019).

The trustees

The trustees who served the charity during the period were as follows:

R P Dennis	Resigned 1 August 2025
D K Mosley	Resigned 1 August 2025
E L McMurtry	Resigned 1 August 2025
J S Lea	Resigned 1 August 2025
S L Thorp	Resigned 28 February 2025
P E Moonan	Appointed 1 August 2025
A D Richards	Appointed 1 August 2025
M Carter	Appointed 1 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated by Memorandum and Articles of Association dated 31 August 2001 as amended by special resolutions dated 2 October 2002 and 3 December 2002. The company is limited by guarantee and has no share capital.

Legal status

The company is registered as a charity under the Charities Act 2011 and its registered number with the Charity Commission is 1094946.

Organisation

The charity is managed by a board of trustees who are also directors of the company. Trustees are appointed for a period of five years after which they must be re-elected at the annual general meeting. Potential new trustees are identified by the members of the board based on their skills and standing within the community.

During the year, the trustees have met on a monthly basis to discuss and approve fundraising and expenditure. The day-to-day running of the charity is split between the Head of Operations and the Scientific Director (Science) ensuring that the team continues to develop its skills and working practices in line with best practise.

A Scientific Committee reports directly to the board of trustees. The membership of this committee is chosen from recognised experts in cancer research from both the UK and internationally. The scientific committee makes recommendations to the board based on medical/scientific need and the quality of the proposed work. The Scientific Committee has not met during the year.

Trustee induction and training

All trustees receive advice and information on their roles in the organisation and administration of the charity. The Charity Commission Guide for trustees is provided to each member.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Related parties

The work of KidsCan is part of an international drive to provide new and improved treatments for children with cancer. KidsCan is represented on a number of national and international bodies through the membership of the Scientific Director.

Risk management and financial controls

The board of trustees has considered the risks to which the charity may be exposed. Fundraising strategy is developed and monitored by the trustees at the board meetings. Expenditure is allocated by the trustees at the Board meetings. Any external risk to the funding of the research is covered by the diversity of the activities applied to the fundraising. Internally, tight controls are applied to the administrative side of the operation to ensure cost effectiveness and compliance with procedures across all aspects of the charity. The charity benefits from the use of the financial procedures of the University of Salford. The University makes no charge for these. In addition, the University provides, free of charge, office space for the charity.

OBJECTIVES AND ACTIVITIES

Aims and objectives of the charity

The aims of the charity are to promote and support research into the causes, prevention, treatment and cure of cancer in children and in furtherance of that primary object to provide information and raise public understanding of such matters. The charity pursues these objectives by providing funding to carry out these research objectives in the form of grants.

Gifts in kind and seconded staff

Kidscan continues to work from premises given rent free by the University of Salford. Kidscan also receives support from the University's finance department, in the form of systems and manpower. The fair value of this is not readily available, so it has not been included in the accounts.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

ACHIEVEMENTS AND PERFORMANCE

Scientific Directors Report

Childhood malignancy remains the leading cause of disease related death in children and young adults. Children with many types of cancer have seen huge improvement in survival rates over the last 40 years. Acute Lymphocytic Leukaemia, the most common children's cancer known, has a 5-year survival rate of around 92% up from 50% in the 1970s. However, despite improvements in treatment some rarer types of children's cancer have seen little or no improvement in survival rates, with a number still classed as untreatable. One of the biggest issues faced by survivors of childhood cancer remains late effects of treatment, due to the harmful nature of many traditional treatment routes for children.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Late effects of treatment leave many former patients with long-lasting physical vulnerabilities, like the risk of heart disease, development of secondary cancers, lack of fertility, and gradual loss of mobility. Certainly, childhood cancers can bring opportunities for psychological growth, but some long-term survivors also live with learning disabilities and other neuropsychological long-term side effects such as post-traumatic stress disorder. These in turn impact on relationships, employment opportunities, and overall wellbeing. At long last there is now a more profound acknowledgement and understanding of the harmful late side-effects that the survivors of childhood cancer face as they move on with their lives. These late effects are a direct result of the damage caused by conventional radiotherapy and chemotherapy that ultimately takes their toll on the rapidly developing child.

There have been great advancements in the treatment of adult cancer, but this has not always been the case for children and young adults. KidsCan is striving to change this, and to offer children and families the best treatments possible to enable them to survive and thrive.

The incoming Scientific Director has a keen interest in cardio-toxicity which includes the impact that anti-cancer drugs can have on the heart. This applies both to adult and childhood cancer treatments and opens an exciting new area of work for KidsCan.

During the financial year 2024-25, KidsCan is still involved with a PhD studentship, jointly funded with Northwest Cancer Research and additional research projects, conducted by undergraduate placement students. The overall activity in research was lower than we hoped for and one of the key targets for 2025/26 is to secure additional funding and increase the research profile that the charity is actively involved in. This commitment of funds towards research continues to be the highest priority for the charity looks to improve and accelerate its fundraising mechanisms and priorities, but we are still awarding new grants and meeting the commitments to older grants that are still active.

Despite the continuing challenges in the UK charity fundraising environment post pandemic; KidsCan remains committed to providing financial support to its researchers, via peer reviewed grants and we have the potential of several new Grant Schemes that we will be looking to secure in the 2024-25 financial year. Overall, there is much to look forward to in the KidsCan research environment as we continue to build momentum back to research post pandemic levels and beyond.

Fundraising Summary 24/25

Despite the ongoing cost of living crisis, KidsCan Children's Cancer Research has maintained steady fundraising efforts for vital research projects and unrestricted use. While traditional charity support has shifted, we've adapted our strategies to ensure continued success.

- Corporate Partnerships - We've engaged with new large corporate partners who have committed to supporting our initiatives for 2025, providing unrestricted funding and resources for our projects.
- Trust fundraising - The Trust fundraising market remains very highly competitive with the rise of AI helping many organisations to submit very high volumes of applications and leading to funders becoming swamped. KidsCan has now retained a professional trust fundraiser in order to ensure we can submit well-written and prepared applications to the trusts who we believe are most likely to fund us;
- Collecting tins – The sad loss of Ian Johnson will undoubtedly impact on revenue from our network of collecting tins. We are so grateful to the rest of the KidsCan Team, the volunteers and many others who have helped us to bring in tins and replace them – keeping this income stream going;
- Events – While we have been limited in the number of events that we have been able to run in 2024/25 we look forward to an events programme which includes a Ladies Lunch in October which will help to boost the awareness and income of KidsCan.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Looking Ahead

On 1 August 2025 the Trustees of KidsCan passed a resolution which made North West Cancer Research its member and also appointed a new Board of Trustees for the Charity. The new Trustees will act in the interests of KidsCan and will – over the coming 12-14 months pursue a full merger with that North West Cancer Research. This will enable KidsCan to focus its resources on charitable activities and maintain a cost base in alignment with the size of the Charity. Any funds from KidsCan will be restricted under North West Cancer Research and will be wholly dedicated to tackling childhood cancers.

The Trustees' intention is therefore for the charity to cease trading in the near future. The organisation's aims and objectives along with the excellent work developed over 20-years will be continued by North West Cancer Research. North West Cancer Research will settle KidsCan's liabilities as they fall due if necessary.

The legal entity for KidsCan will be wound up in an orderly fashion, settling its liabilities as they fall due. At the time of the signing of these financial statements the date of the wind up has not been finalised but it is expected to be no later than 30th of September 2026. The Trustees therefore consider the company not to be a going concern at the date of the signing of these financial statements.

Financial Review

Investment Powers and Restrictions

The directors have powers to expend the funds of the charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the company.

Reserves policy

£60,000 of unrestricted funds held by the charity would allow the operation to continue for at least six months in the event of there being a drop in revenue from current activities. The balance on unrestricted funds is currently above this level.

Statement of Financial Activities

The cost of living crisis continued to have an impact on the fundraising activities in 2024/25. The effect of this in year is a reduction in income of £23,408 or 16%. The spend on charitable activities in 24/25 is however up on the prior year, increasing from £22,341 to £37,691 which is a small step in the right direction.

The overall result for the year is a net deficit of £90,262 which has reduced the carried forward funds balance from £190,646 to £100,385. Of this, £31,286 is restricted and there are unrestricted funds of £69,098. The outstanding grant commitment value at the year-end was £14,326k; all of which is due to be paid in 2025/26.

Plans for Future Periods (2025/26)

On 1 August 2025 the Trustees of KidsCan passed a resolution which made Northwest Cancer Research its member and also appointed a new Board of Trustees for the Charity. The new Trustees will act in the interests of KidsCan and will – over the coming 12-14 months pursue a full merger with that Charity. This will enable KidsCan to focus its resources on charitable activities and maintain a cost base in alignment with the size of the Charity. Any funds from KidsCan will be restricted under North West Cancer Research and will be wholly dedicated to tackling childhood cancers.

Research Funding

It is the aim of the new trustees to secure further research funding through partnerships with corporate sponsors, the general public, trusts and others. Our commitment to supporting innovative research will remain a cornerstone of our mission, enabling us to contribute to the development of kinder treatments for childhood cancer.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2025

Trusts and Foundations

We recognise the need to enhance our efforts in securing funding from trusts and foundations in 2025. Our Ambassador Programme and our new digital platform, KidsCan Connect, opens many new doors for funding and will benefit the community around KidsCan.

Ambassador Programme

The KidsCan Ambassador Programme continues to thrive, with increased opportunities for engagement and support. This year, we hosted 15 events for around 45 families, and we plan to extend our reach in 2025. We will focus on enhancing our programme of events and activities for ambassadors, encouraging greater involvement from families. We also aim to recruit new ambassadors and provide additional resources and training, empowering them to share their stories and support others in similar situations.

Digital Strategy

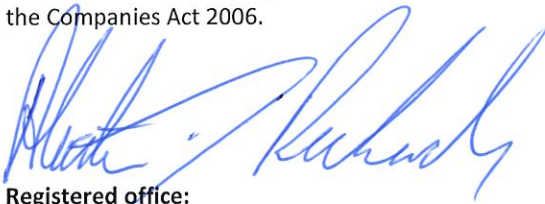
We are excited to announce the continued rollout of our digital strategy and the further development of our support and resource platform, KidsCan Connect. Launched in Phase 1 through corporate funds, the platform aims to profoundly impact individuals affected by childhood cancer across the United Kingdom. We are currently seeking funds for Phase 2 of KidsCan Connect, which will unlock numerous digital innovation opportunities. Collaborating with a commercialisation manager will help us strategically manage the development and deployment of this platform.

Our target audience encompasses children battling cancer, their parents, and educators. This transformative digital strategy will enable us to reach approximately 1,600 children diagnosed each year, providing ongoing support throughout their journey. The platform will facilitate regular support groups, creating safe spaces for sharing experiences and fostering community connections. Educators will benefit from exclusive resources designed to help children balance education with cancer treatment.

As we implement our digital strategy on a national level, we anticipate a substantial increase in our impact, reaching new groups in need of support. While we cannot provide an exact figure at this stage, it is clear that our outreach will significantly exceed our current reach.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Registered office:
Alumni House
Acton Square
Salford
M5 4NY

Alastair Richards

Signed by order of the trustees

Approved by the trustees on 11 February 2026

KIDSCAN LIMITED

Statement of Trustees' Responsibilities

Year ended 31 July 2025

The trustees (who are also the directors of Kidscan Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2025

Opinion

We have audited the financial statements of Kidscan Limited for the year ended 31 July 2024 on pages 16 – 27 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 July 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 1 to the financial statements which explains that the trustees have passed a resolution agreeing to transfer the assets and operating activities to another charity. Following the transfer the charitable company would cease to have any purpose and would therefore cease to be a going concern. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2025

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and organisation's performance;
- the charitable company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charitable company's Statement of Financial Activities, (ii) the charitable company's accounting policy for revenue recognition (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included employment law, health and safety at work, GDPR, and the UK Companies Act and Charities SORP.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2025

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Buckley
Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor
3rd Floor
44 Peter Street
Manchester
M2 5GP

12 February 2026

Mitchell Charlesworth (Audit) Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

KIDSCAN LIMITED

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:							
Donations and legacies	4	63,671	8,744	72,415	46,719	40,421	87,140
Income from trading activities	5	43,157	-	43,157	50,031	-	50,031
Grants received		-	-	-	-	-	-
Investment income	6	2,644	-	2,644	4,453	-	4,453
Total income		109,472	8,744	118,216	101,203	40,421	141,624
Expenditure on:							
Raising funds	7	134,115	36,672	170,787	81,421	37,102	118,343
Charitable activities	8	7,110	30,581	37,691	9,149	13,192	22,341
Total expenditure		141,225	67,253	208,478	90,390	50,294	140,684
Net income/(expenditure)		(31,753)	(58,509)	(90,262)	10,813	(9,873)	940
Reconciliation of funds:							
Total funds brought forward		100,851	89,795	190,646	67,538	122,168	189,706
Transfer of funds		-	-	-	22,500	(22,500)	-
Total funds carried forward		69,098	31,286	100,384	100,851	89,795	190,646

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KIDSCAN LIMITED
Balance Sheet
Year ended 31 July 2025

	Note	2025 £	2024 £
Current assets:			
Debtors	12	4,061	10,461
Cash at bank		133,493	224,885
Total current assets		137,554	235,346
Liabilities:			
Creditors: falling due within one year	13	(37,169)	(44,700)
Net current assets		100,385	190,646
Net assets		100,385	190,646
The funds of the charity:			
Unrestricted income funds	15	69,100	100,851
Restricted income funds	15	31,285	89,795
Total funds		100,385	190,646

For the year ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 19 - 27 form part of these accounts.

Signed: _____

Name: Alastair Richards
Chair of trustees on behalf of the trustees

Approved by the trustees on 11 February 2026

Company Number: 04279954

KIDSCAN LIMITED

Statement of Cash Flows

31 July 2025

	Note	2025 £	2024 £
Cash expended in operating activities	18	(94,036)	(10,265)
Cash flows from investing activities			
Interest income		2,644	4,453
Decrease in cash and cash equivalents for the year		(91,392)	(5,812)
Cash and cash equivalents at the beginning of the year		224,885	230,697
Total cash and cash equivalents at the end of the year		<u>133,493</u>	<u>224,885</u>

As the only cash and cash equivalents at both year-ends is cash at bank and in hand no net debt reconciliation has been considered necessary.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

1 Accounting Policies

Company information

Kidscan Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Alumni House, Acton Square, Salford M5 4NY.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), and in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have passed a resolution agreeing to transfer the assets and operating activities to another charity. At the time of approving these financial statements the date of the transfer is not known but it is expected to be no later than 30 September 2026. KidsCan will be wound up in an orderly fashion, settling its liabilities as they fall due. The trustees have therefore prepared these financial statements on a basis other than as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a fundraising event or provision of other specified service is deferred until the criteria for income recognition are met.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of the Volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and activities and their associated support costs.
- Expenditure on charitable activities includes the allocated grant claims made by the research organisation.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

These costs have been allocated between the various activities within the cost of raising funds. The bases on which the costs have been allocated are set out in note 7.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity withdrew from the Universities Superannuation Scheme (USS) on the 31st July 2025. The estimated Section 75 debt in relation to this is £7,000. This amount is included in pay costs.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

2. Judgements and key sources of estimation uncertainty

In order to calculate the USS pension provision, the trustees estimate the current year discount rate, and the pensionable payroll growth. These estimates are reviewed each year. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

4. Income

from donations and legacies	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Gifts	63,671	8,744	72,415	46,719	40,421	87,140
	63,671	8,744	72,415	46,719	40,421	87,140

Income of £8,744 (2024: £40,421) was received for restricted purposes.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5. Income from other trading activities

	2025 £	2024 £
Events	13,911	10,513
Street/Stadium collections	4,293	762
Placed collection tins	24,953	38,756
	43,157	50,031

6. Investment income

The charity's investment income of £2,644 (2023: £4,453) arises from money held in interest bearing deposit accounts and treasury deposits.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

7. Raising Funds

	Basis of allocation	Donations & Legacies	Events	Student & community	Placed Tins	Trusts & Foundations	2025 Total	2024 Total
Costs directly allocated to activities:								
Staff Costs	Direct	7,268	3,215	8,630	22,886	1,013	43,012	12,635
Event & Room Hire	Direct	263	2,622	-	-	-	2,885	4,217
Printing & Publicity	Direct	350	1,281	-	54	-	1,685	15,706
Travel & Expenses	Direct	2,301	650	67	2,015	-	5,033	4,527
General Consumables	Direct	850	-	-	24	-	874	-
Insurance	Staff costs	180	80	214	567	25	1,065	1,100
Consultants	Staff costs	15,926	7,044	18,912	50,152	2,221	94,256	58,787
General Office Costs	Staff costs	1,429	632	1,696	4,499	199	8,455	10,216
Marketing & Publicity	Staff costs	2,285	1,011	2,713	7,195	319	13,521	7,185
Software & Website	Staff costs	-	-	-	-	-	-	3,971
		<u>30,852</u>	<u>16,535</u>	<u>32,232</u>	<u>87,392</u>	<u>3,777</u>	<u>170,788</u>	<u>118,343</u>

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

8. Charitable activities	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Research grants	-	30,581	30,581	-	13,192	13,192
Governance costs	7,110	-	7,110	9,149	-	9,149
	<u>7,110</u>	<u>30,581</u>	<u>37,691</u>	<u>9,149</u>	<u>13,192</u>	<u>22,341</u>

Expenditure of £30,581 (2024: £13,192) was paid from the restricted funds to fund research grants.

Governance cost analysis:		Total 2025 £	Total 2024 £
Costs directly allocated to activities:	Basis of allocation		
Staff costs	Direct	1,013	714
Audit fee	Direct	3,333	2,090
Recruitment fees	Direct	-	-
Interest	Direct	-	1,752
Support costs allocated to activities:			
Insurance	Staff costs	25	62
Consultants	Staff Costs	2,221	3,323
General office costs	Staff costs	199	578
Marketing & publicity	Staff costs	319	406
Software/website	Staff costs	-	224
Total expenditure		<u>7,110</u>	<u>9,149</u>

9. Analysis of staff costs, trustee remuneration and expenses	2025 £	2024 £
Salaries and wages	32,656	41,943
Social security costs	-	-
Pension costs	4,368	4,895
Pension deficit plan provision	-	(33,489)
Pension Section 75 liability payable	7,000	-
	<u>44,024</u>	<u>13,349</u>

No employees had employee benefits in excess of £60,000 (2024: no employees).

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

9. Analysis of staff costs, trustee remuneration and expenses (continued)

The charity trustees were not paid and did not receive any other benefits from employment with the charity in the year (2024: £Nil). No trustees were reimbursed for travel expenses during the year (2024: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £Nil).

Social security costs include an HMRC refund of £2,607 (2024: £2,555)

10. Staff numbers

The average number of administration staff in the charity was as follows:

	2025	2024
Headcount	2	3
Full time equivalent	1.4	1.9

11. Corporation tax

Chapter 3 part 11 of Corporation Taxes Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Debtors

	2025 £	2024 £
Prepayments and accrued income	4,061	10,461
	4,061	10,461

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	20,480	37,068
Accruals	16,209	6,613
Deferred income	480	1,019
	37,169	44,700

13. Creditors: amounts falling due within one year (continued)

Deferred income:	2025 £	2024 £
Deferred income as at 1 August	1,019	670
Released from previous year	(1,019)	(670)
Income deferred in year	480	1,019
Deferred income as at 31 July	480	1,019

At the balance sheet date, the charity was holding funds received in advance in respect of events taking place later in 2024/25.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

14. Commitments	2025 £	2024 £
At the reporting end date the company had commitments in respect of grants payable as follows:		
Within one year	14,326	33,600
After one year	-	14,427
	<u>14,326</u>	<u>48,027</u>

The commitment above relates to a research project jointly funded with North West Cancer Research. At the balance sheet date there was balance of £14,326 owed by KidsCan for work expected to be completed in the future.

15. Analysis of Charitable Funds

	Balance b/fwd as at 01/08/2024	Incoming Resources	Resources expended	Transfers	Funds as at 31/07/2025
Unrestricted funds	100,851	109,472	(141,223)	-	69,100
Restricted funds					
Gracies Goal Fund	4,964	-	-	-	4,964
The Grand Trust	4,030	-	-	-	4,030
General Research	28,945	-	(17,827)	-	11,118
Student					
Placements	14,648	-	(8,257)	-	6,391
Pump Priming					
Grants	3,500	-	(3,500)	-	-
Core Costs	452	-	-	-	452
Ambassador Prog	19,385	8,744	(24,672)	-	3,457
Education					
Programme	7,500	-	(7,500)	-	-
AVIVA					
Crowdfunder	6,371	-	(5,498)	-	873
	<u>89,795</u>	<u>8,744</u>	<u>(67,254)</u>	<u>-</u>	<u>31,285</u>

The £31,286 Restricted Funds (2023: £89,795) are all held within the net assets of the charity as cash balances.

Name of restricted fund description, nature and purposes of the fund

Gracie's Goal	To fund children's cancer research grants
The Grand Trust	To fund research projects
Student Placements	To fund student placement grants from various trusts and foundations
Pump Priming Grants	To fund pump priming grants from various trusts and foundations
Core Costs	To fund specific core costs from various trusts and foundations
Ambassador programme	To fund ambassador activity from various trusts and foundations
PHD Research	To fund research projects
Education Programme	To fund activity in relation to the education of the children's cancer
Booths Charity	To fund salaries to enable fundraising activities
AVIVA	To fund activities in relation to education and helping cancer survivors into employment.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2025

16. Related party transactions

There were no related party transactions in 2025 (2024: £Nil).

Office space and certain facilities are provided by the University of Salford to the charity. No charge is made for these, and no charge was made in the prior year.

17. Reconciliation of net movement in funds to net cash flow from operating expenses

	2025	2024
	£	£
Net movement in funds	(90,263)	940
(Decrease)/Increase in provisions	-	(31,737)
Deduct interest income shown in investing activities	(2,644)	(4,453)
Decrease/(increase) in stock	-	1,983
Decrease/(increase) in debtors	6,400	6,325
(Decrease)/Increase in creditors	(7,529)	16,677
Net cash generated in operating activities	(94,036)	(10,265)

18. Post balance sheet event

As noted in the Trustees' report, on 1 August 2025 the Trustees of KidsCan passed a resolution which made North West Cancer Research its member and also appointed a new Board of Trustees for the Charity. The new Trustees will act in the interests of KidsCan and will – over the coming 12-14 months pursue a full merger with that North West Cancer Research. This will enable KidsCan to focus its resources on charitable activities and maintain a cost base in alignment with the size of the Charity. Any funds from KidsCan will be restricted under North West Cancer Research and will be wholly dedicated to tackling childhood cancers.

The Trustees' intention is therefore for the charity to cease trading in the near future. The organisation's aims and objectives along with the excellent work developed over 20-years will be continued by North West Cancer Research. North West Cancer Research will settle KidsCan's liabilities as they fall due if necessary.

The legal entity for KidsCan will be wound up in an orderly fashion, settling its liabilities as they fall due. At the time of the signing of these financial statements the date of the wind up has not been finalised but it is expected to be no later than 30th of September 2026. The Trustees therefore consider the company not to be a going concern at the date of the signing of these financial statements.

KIDSCAN LIMITED

England & Wales - Charity number 1094946

Accounts

KIDSCAN LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 July 2024

Company Registration Number: 04279954

Charity Number: 1094946

KIDSCAN LIMITED

Financial Statements

Year ended 31 July 2024

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KIDSCAN LIMITED

Members of the Board and Professional Advisers

The board of trustees	R P Dennis D K Mosley E L McMurtry J S Lea K Perera (resigned 23 rd February 2024) S L Thorp R S J Pawlow (appointed 29 th February 2024, resigned 30 th September 2024)
Company secretary	E L McMurtry
Scientific committee	R Falconer Dr G McDowell Prof M Slevin Dr Ian Pike C Quinn Prof J Sweeney
Scientific director	Dr D Pye (Resigned 31 st August 2024)
Registered office	Alumni House Acton Square Salford M5 4NY
Auditors	Mitchell Charlesworth (Audit) Limited Chartered Accountants Statutory Auditor 3rd Floor 44 Peter Street Manchester M2 5GP
Bankers	Barclays Bank plc PO Box 357 5th Floor Mosley Street Manchester M60 2AU

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2024

Chair's Report

It continues to be an honour to be the Chair of the Board of Trustees for Kidscan Children's Cancer Research. We are still recovering from the issues created by the pandemic and the economic crisis. During the past year, we adjusted our cost base to focus our efforts to better address our issues going forward. We continue to develop our plans to cement our future success. The Board of Trustees, executive team, volunteers, ambassadors, patrons and of course supporters remain totally dedicated to growing our footprint and activities and I want to express my thanks and gratitude to our whole Team.

Our work on Children's Cancer Research remains crucial and must continue to exist to ensure that young people not only survive cancer but have the chance to thrive after it. Cancer remains one of the leading causes of death in children aged 1-15 years in the UK (Source: Office for National Statistics). Of those diagnosed, 20% of children won't make it to their 30th birthday (Office for National Statistics). Many of the children who do survive, suffer life-long life-limiting side effects caused by the treatments used to cure them.

Kidscan does not receive statutory funding, but with the contributions from Individuals, general public, grants and businesses we look to fund dedicated research to develop new treatments that will not only cure children with cancer, but also prevent the side effects of current treatments such as learning difficulties, mobility issues and infertility, which are resultant side-effects of current treatments. Part of this process is the continued educational activities that the Charity undertakes to ensure that the awareness of childhood cancers remains as high as we can make it.

As we have previously informed treatments for children and young adults remain effectively 'watered down' adult treatments. These treatments are designed to target rapidly developing cells normally seen as cancer cells in adults, which are visually seen in aspects such as hair growth and immune systems. In children rapidly developing cells are a normal process of a young person's growth, hence, when being treated for their cancer with these drugs, they often suffer much more severe side-effects, including long term issues, as these normal, healthy cells are also targeted through the treatment.

Our position remains that children's cancer research is grossly underfunded and under resourced by pharmaceutical companies as they view the investment needed will not provide an adequate return, we also feel the need to publicise the need for greater interest and investment to address this imbalance. In addition major national cancer charities also focus their efforts on adult cancer research rather than those associated with children. A consequence is a talent drain of researchers in this area. At Kidscan we want to reduce and hopefully mitigate these adverse effects.

The need to support Kidscan Children's Cancer Research really comes to the fore when reading our amazing young Ambassador's stories, which can be found on our website.

The generation of increasing income within the present economic situation remains a constant challenge and we will continue to seek operating cost improvements where possible but will also seek to accelerate income generation by greater targeted fundraising activities. We will continue to seek alternative and additional pathways to increase our funding and activities and the board wish to thank all our contributors.

The Trustees will continue to strengthen our governance, risk policies and procedures within the charity, which are based on adapting best practice throughout. These have continually refined in line with all current guidelines.

At this point I would like to thank David Pye, who is standing down as Scientific Director, his contribution to the charity cannot be underestimated and we will greatly miss his insight and input. David will help in the appointment of his successor, which we hope to settle as quickly as possible and in the meantime, we will be looking to strengthen our Independent Scientific Committee. This committee are a key part of what we do and how we recognise and award leading research into Children's Cancer. We continue to be a member of the AMRC, which is the Association of Medical Research Charities, a membership organisation dedicated to supporting medical research charities in saving and improving lives through research and innovation. The AMRC ensures that member charities fund the best research by developing guides, providing training, and carrying out an audit of their funding processes. They unite and champion the sector, helping to drive positive change in the research

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2024

and health landscape.

We will continue to ensure that our core aims and objectives are met, if not exceeded, into the future, whilst maintaining a strong focus on operational cost control at all times.

A handwritten signature in purple ink, appearing to read 'Jeremy Lea', is positioned above the printed name and title.

Jeremy Lea
Chair of Kidscan Children's Cancer Research

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2024

The Trustees (who are also directors of the company for the purposes of the Companies Act) present their Annual Report together with the audited financial statements of Kidscan Limited (the Charitable Company or Charity) for the year ended 31 July 2024. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102, effective 1 January 2019).

The trustees

The trustees who served the charity during the period were as follows:

R P Dennis
D K Mosley
E L McMurtry
J S Lea
K Perera (resigned 23rd February 2024)
S L Thorp
R S J Pawlow (appointed 29th February 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated by Memorandum and Articles of Association dated 31 August 2001 as amended by special resolutions dated 2 October 2002 and 3 December 2002. The company is limited by guarantee and has no share capital.

Legal status

The company is registered as a charity under the Charities Act 2011 and its registered number with the Charity Commission is 1094946.

Organisation

The charity is managed by a board of trustees who are also directors of the company. Trustees are appointed for a period of five years after which they must be re-elected at the annual general meeting. Potential new trustees are identified by the members of the board based on their skills and standing within the community.

The trustees meet on a monthly basis to discuss and approve fundraising and expenditure. The day-to-day running of the charity is split between the Head of Operations and the Scientific Director (Science) ensuring that the team continues to develop its skills and working practices in line with best practise.

A Scientific Committee reports directly to the board of trustees. The membership of this committee is chosen from recognised experts in cancer research from both the UK and internationally. The scientific committee makes recommendations to the board based on medical/scientific need and the quality of the proposed work.

Trustee induction and training

All trustees receive advice and information on their roles in the organisation and administration of the charity. The Charity Commission Guide for trustees is provided to each member.

Related parties

The work of Kidscan is part of an international drive to provide new and improved treatments for children with cancer. Kidscan is represented on a number of national and international bodies through the membership of the

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2024

Scientific Director.

Risk management and financial controls

The board of trustees has considered the risks to which the charity may be exposed. Fundraising strategy is developed and monitored by the trustees at the board meetings. Expenditure is allocated by the trustees at the Board meetings. Any external risk to the funding of the research is covered by the diversity of the activities applied to the fundraising. Internally, tight controls are applied to the administrative side of the operation to ensure cost effectiveness and compliance with procedures across all aspects of the charity. The charity benefits from the use of the financial procedures of the University of Salford. The University makes no charge for these. In addition, the University provides, free of charge, office space for the charity.

OBJECTIVES AND ACTIVITIES

Aims and objectives of the charity

The aims of the charity are to promote and support research into the causes, prevention, treatment and cure of cancer in children and in furtherance of that primary object to provide information and raise public understanding of such matters. The charity pursues these objectives by providing funding to carry out these research objectives in the form of grants.

Gifts in kind and seconded staff

Kidscan continues to work from premises given rent free by the University of Salford. Kidscan also receives support from the University's finance department, in the form of systems and manpower. The fair value of this is not readily available, so it has not been included in the accounts.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

ACHIEVEMENTS AND PERFORMANCE

Scientific Directors Report

Childhood malignancy remains the leading cause of disease related death in children and young adults. Children with many types of cancer have seen huge improvement in survival rates over the last 40 years. Acute Lymphocytic Leukaemia, the most common children's cancer known, has a 5-year survival rate of around 92% up from 50% in the 1970s. However, despite improvements in treatment some rarer types of children's cancer have seen little or no improvement in survival rates, with a number still classed as untreatable. One of the biggest issues faced by survivors of childhood cancer remains late effects of treatment, due to the harmful nature of many traditional treatment routes for children.

Late effects of treatment leave many former patients with long-lasting physical vulnerabilities, like the risk of heart disease, development of secondary cancers, lack of fertility, and gradual loss of mobility. Certainly, childhood cancers can bring opportunities for psychological growth, but some long-term survivors also live with learning disabilities and other neuropsychological long-term side effects such as post-traumatic stress disorder. These in turn impact on relationships, employment opportunities, and overall wellbeing. At long last there is now a more profound acknowledgement and understanding of the harmful late side-effects that the survivors of childhood cancer face as they move on with their lives. These late effects are a direct result of the damage caused by conventional radiotherapy and chemotherapy that ultimately takes their toll on the rapidly developing child.

There have been great advancements in the treatment of adult cancer, but this has not always been the case for

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2024

children and young adults. KidsCan is striving to change this, and to offer children and families the best treatments possible to enable them to survive and thrive.

Key Milestones (2023-24)

During the financial year 2023-24, KidsCan is still involved with a PhD studentship, jointly funded with Northwest Cancer Research and additional research projects, conducted by undergraduate placement students. The overall activity in research was lower than we hoped for and one of the key targets for 2024/5 is to secure additional funding and increase the research profile that the charity is actively involved in. This commitment of funds towards research continues to be the highest priority for the charity looks to improve and accelerate its fundraising mechanisms and priorities, but we are still awarding new grants and meeting the commitments to older grants that are still active.

Despite the continuing challenges in the UK charity fundraising environment post pandemic; KidsCan remains committed to providing financial support to its researchers, via peer reviewed grants and we have the potential of several new Grant Schemes that we will be looking to secure in the 2024-25 financial year. Overall, there is much to look forward to in the KidsCan research environment as we continue to build momentum back to research post pandemic levels and beyond.

This is the last Scientific report I will be providing as I now stand down as Scientific Director, I will be aiding the charity to find an exceptional replacement for me and in their efforts to strengthen and grow the Scientific Advisory Committee.

Fundraising Summary 23/24

Despite the ongoing cost of living crisis, KidsCan Children's Cancer Research has maintained steady fundraising efforts for vital research projects and unrestricted use. While traditional charity support has shifted, we've adapted our strategies to ensure continued success.

Key Achievements and Initiatives

Tin Collections:

- Consistently generated £3k monthly income.
- Invested in cashless giving technology to adapt to societal changes
- New focus on volunteer management for collections and supporter recruitment
- Encouraging donations via QR codes where possible

Diversified Fundraising Approaches:

- Increased focus on community and challenge events
- Expanded corporate relations for sponsorships and partnerships
- Offering corporates opportunities to sponsor specific research studies

Ambassador Program:

- Thriving with increased ambassador-focused events
- Growth in recruitment of new families for fundraising and brand promotion

Digital Platform Development:

- Launched Phase 1 of our digital platform through corporate funds, enhancing connections and support for families affected by cancer.
- Currently seeking additional funds for Phase 2 of KidsCan Connect to unlock numerous digital innovation opportunities.
- Collaborating with a commercialisation manager to strategically manage the development and deployment of the platform.

Corporate Partnerships:

- Engaged with new large corporate partners who have committed to supporting our initiatives for 2025, providing large amounts of unrestricted funding and resources for our projects.

Trusts and Foundations

We experienced a decrease in grant applications while the KidsCan Connect platform was being developed due to time and resource constraints. This issue is now being addressed, with applications currently being

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2024

submitted. However, a lack of scientific direction has hampered our fund applications for research, which needs to be addressed in 2025. The KidsCan Connect platform opens many new doors for funding while our scientific direction is being organised.

Looking Ahead

We are confident that our combined efforts and adaptive strategies will continue to make a significant impact in the fight against cancer. By embracing new technologies, diversifying our fundraising approaches, and leveraging our strong community support, we are well-positioned to face future challenges and maintain our vital research programmes. The integration of our digital platform will further enhance our ability to engage with families and drive future fundraising success.

Financial Review

Investment Powers and Restrictions

The directors have powers to expend the funds of the charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the company.

Reserves policy

£60,000 of unrestricted funds held by the charity would allow the operation to continue for at least six months in the event of there being a drop in revenue from current activities. The balance on unrestricted funds is currently above this level.

Statement of Financial Activities

The cost of living crisis continued to have an impact on the fundraising activities in 2023/24. The effect of this in 2023/24 is a reduction in income of £152,662 or 48%. The spend on charitable activities in 22/23 is £22k (£13k less than the previous year), after a few difficult years the charity has been unable to fund as much research as it would like.

The overall result for the year is Net Income of £6k. This has resulted in an increase in the carried forward funds balance and this now stands at a balance of £195k of which £90k is restricted. The outstanding grant commitment value at the year-end was £48k; £14k of which is due to be paid in more than one year.

Plans for Future Periods (2024/25)

Research Funding

This year, research funding faced a significant setback due to the lack of scientific direction on new projects. We hope to appoint a new Scientific Director by Christmas, with a view to applying for new research funds in the New Year. We plan to secure further research funding through partnerships with corporate sponsors. Our commitment to supporting innovative research will remain a cornerstone of our mission, enabling us to contribute to the development of kinder treatments for childhood cancer.

Trusts and Foundations

We recognise the need to enhance our efforts in securing funding from trusts and foundations in 2025. Our Ambassador Programme and our new digital platform, KidsCan Connect, open many new doors for funding whilst our scientific direction is being organised.

Ambassador Programme

The KidsCan Ambassador Programme continues to thrive, with increased opportunities for engagement and support. This year, we hosted 15 events for around 45 families, and we plan to extend our reach in 2025. We will focus on enhancing our programme of events and activities for ambassadors, encouraging greater involvement from families. We also aim to recruit new ambassadors and provide additional resources and training, empowering them to share their stories and support others in similar situations.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2024

Digital Strategy

We are excited to announce the continued rollout of our digital strategy and the further development of our support and resource platform, KidsCan Connect. Launched in Phase 1 through corporate funds, the platform aims to profoundly impact individuals affected by childhood cancer across the United Kingdom. We are currently seeking funds for Phase 2 of KidsCan Connect, which will unlock numerous digital innovation opportunities. Collaborating with a commercialisation manager will help us strategically manage the development and deployment of this platform.

Our target audience encompasses children battling cancer, their parents, and educators. This transformative digital strategy will enable us to reach approximately 1,600 children diagnosed each year, providing ongoing support throughout their journey. The platform will facilitate regular support groups, creating safe spaces for sharing experiences and fostering community connections. Educators will benefit from exclusive resources designed to help children balance education with cancer treatment.

As we implement our digital strategy on a national level, we anticipate a substantial increase in our impact, reaching new groups in need of support. While we cannot provide an exact figure at this stage, it is clear that our outreach will significantly exceed our current reach.

Corporate Partnerships

In 2024, we successfully brought on board two large corporate sponsors, set to deliver significant amounts of funding. With the launch of our new website, enhanced assets, and a digital proposal initiative, we are now positioned to reach out to many more potential sponsors. This refreshed brand and offering will enable us to secure additional funds and partners for 2025, further supporting our mission to improve the lives of families affected by childhood cancer.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

**Alumni House
Acton Square
Salford
M5 4NY**

Signed by order of the trustees



**E McMurtry
Company Secretary**

Approved by the trustees on 27/11/2024

KIDSCAN LIMITED

Statement of Trustees' Responsibilities

Year ended 31 July 2024

The trustees (who are also the directors of Kidscan Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2024

Opinion

We have audited the financial statements of Kidscan Limited for the year ended 31 July 2024 on pages 16 – 27 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 July 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the charitable company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2024

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2024

irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and organisation's performance;
- the charitable company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charitable company's Statement of Financial Activities, (ii) the charitable company's accounting policy for revenue recognition (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included employment law, health and safety at work, GDPR, and the UK Companies Act and Charities SORP.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2024

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Buckley
Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor
3rd Floor
44 Peter Street
Manchester
M2 5GP

03 December 2024

Mitchell Charlesworth (Audit) Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

KIDSCAN LIMITED

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:							
Donations and legacies	4	46,719	40,421	87,140	128,229	115,643	243,872
Income from trading activities	5	50,031	-	50,031	49,148	-	49,148
Grants received		-	-	-	-	-	-
Investment income	6	4,453	-	4,453	1,265	-	1,265
Total income		101,203	40,421	141,624	178,642	115,643	294,285
Expenditure on:							
Raising funds	7	81,241	37,102	118,343	179,733	17,120	196,853
Charitable activities	8	9,149	13,192	22,341	11,244	23,979	35,223
Total expenditure		90,390	50,294	140,684	190,977	41,099	232,076
Net income/(expenditure)		10,813	(9,873)	940	(12,335)	74,544	62,209
Reconciliation of funds:							
Total funds brought forward		67,538	122,168	189,706	79,873	47,624	127,497
Transfer of funds		22,500	(22,500)	-	-	-	-
Total funds carried forward		100,851	89,795	190,646	67,538	122,168	189,706

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Included in the expenditure above is the unwinding of the USS pension deficit provision which reduces expenditure by £31,737 (2023: £NIL).

KIDSCAN LIMITED

Balance Sheet

31 July 2024

	Note	2024 £	2023 £
Current assets:			
Stocks	12	-	1,983
Debtors	13	10,461	16,786
Cash at bank		224,885	230,697
Total current assets		235,346	249,466
Liabilities:			
Creditors: falling due within one year	14	(44,700)	(28,023)
Net current assets		190,646	221,443
Provisions			
USS pension scheme deficit recovery plan		-	(31,737)
Net assets		190,646	189,706
The funds of the charity:			
Unrestricted income funds	16	100,851	67,538
Restricted income funds	16	89,795	122,168
Total funds		190,646	189,706

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 19 - 27 form part of these accounts.

Signed:



Name: Jeremy Lea

Chair of trustees on behalf of the trustees

Approved by the trustees on: 27/11/2024

Company Number: 04279954

KIDSCAN LIMITED

Statement of Cash Flows

31 July 2024

	Note	2024 £	2023 £
Cash expended in operating activities	18	(10,265)	(40,390)
Cash flows from investing activities			
Interest income		4,453	1,265
Decrease in cash and cash equivalents for the year		(5,812)	(39,125)
Cash and cash equivalents at the beginning of the year		230,697	269,822
Total cash and cash equivalents at the end of the year		<u>224,885</u>	<u>230,697</u>

As the only cash and cash equivalents at both year-ends is cash at bank and in hand no net debt reconciliation has been considered necessary.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

1 Accounting Policies

Company information

Kidscan Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Alumni House, Acton Square, Salford M5 4NY.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), and in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a fundraising event or provision of other specified service is deferred until the criteria for income recognition are met.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of the Volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and activities and their associated support costs.
- Expenditure on charitable activities includes the allocated grant claims made by the research organisation.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

These costs have been allocated between the various activities within the cost of raising funds. The bases on which the costs have been allocated are set out in note 7.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Stock

Stock is included at the lower of cost or net realisable value after making due allowance for obsolete stock.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

During the year three members of staff were members of the Universities Superannuation Scheme (USS). This is a defined benefit scheme which is contracted out of the State Second Pension (S2P), externally funded and subject to periodic actuarial valuations. The assets of the scheme are held in a separate trustee-administered fund.

The scheme is a defined benefit scheme, but the employer is unable to identify its share of the underlying assets and liabilities (see below for availability of overall funding position of the scheme) and therefore accounts for contributions to the scheme as if it were a defined contribution scheme as permitted by FRS102 'Retirement benefits.'

The 2023 valuation was the sixth and latest fully signed off valuation for the scheme under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the scheme was £73.1 billion and the value of the scheme's technical provisions was £65.7 billion indicating a surplus of £7.4 billion and a funding ratio of 111%. The employee contribution rate from 1 January 2024 was 6.1%.

The rate of employer contributions for the period was 14.5% (2023: 21.6%) of the gross pay of the staff in respect of USS. The total cost of company contributions for the year to the scheme was £4,895 (2023: £9,508).

The key financial assumptions used in the 2023 valuation is set out in the Statement of Funding Principles. (<https://www.uss.co.uk/about-us/valuation-and-funding/statement-offunding-principles>).

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

2. Judgements and key sources of estimation uncertainty

In order to calculate the USS pension provision, the trustees estimate the current year discount rate, and the pensionable payroll growth. These estimates are reviewed each year. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

4. Income

from donations and legacies	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Gifts	46,719	40,421	87,140	128,229	115,643	243,872
	46,719	40,421	87,140	128,229	115,643	243,872

Income of £40,421 (2023: £115,643) was received for restricted purposes.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5. Income from other trading activities

	2024 £	2023 £
Events	10,513	5,221
Street/Stadium collections	762	2,714
Placed collection tins	38,756	41,213
	50,031	49,148

6. Investment income

The charity's investment income of £4,453 (2023: £1,265) arises from money held in interest bearing deposit accounts and treasury deposits.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

7. Raising Funds

	Basis of allocation	Donations & Legacies	Events	Student/Community	Placed Tins	Trusts & Foundations	2024 Total	2023 Total
Costs directly allocated to activities:								
Staff Costs	Direct	4,987	1,416	3,535	3,392	(695)	12,635	142,123
Event / Room Hire	Direct	-	4,217	-	-	-	4,217	11,627
Printing / Publicity	Direct	15,000	562	-	144	-	15,706	1,303
Travel & Expenses	Direct	-	1,231	400	2,896	-	4,527	7,384
General Consumables	Direct	-	-	-	-	-	-	1,002
Insurance	Staff Costs	434	123	308	296	(61)	1,101	2,189
Consultants	Staff Costs	23,202	6,590	16,447	15,783	(3,235)	58,786	-
General Office Costs	Staff Costs	4,032	1,145	2,858	2,743	(561)	10,217	22,951
Marketing & Publicity	Staff Costs	2,836	805	2,010	1,929	(395)	7,185	3,621
Software/Website	Staff Costs	1,567	445	1,111	1,066	(218)	3,970	4,653
Total Expenditure		52,058	16,535	26,668	28,248	(5,166)	118,343	196,853

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

8. Charitable activities	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Research grants	-	13,192	13,192	(5,016)	23,979	18,963
Governance costs	9,149	-	9,149	16,260	-	16,260
	9,149	13,192	22,341	11,244	23,979	35,223

Expenditure of £13,192 (2023: £23,979) was paid from the restricted funds to fund research grants.

Governance cost analysis:		Total 2024 £	Total 2023 £
Costs directly allocated to activities:	Basis of allocation		
Staff costs	Direct	714	1,990
Audit fee	Direct	2,090	2,677
Recruitment fees	Direct	-	10,176
Interest	Direct	1,752	949
Support costs allocated to activities:			
Insurance	Staff costs	62	31
Consultants	Staff Costs	3,323	-
General office costs	Staff costs	578	317
Marketing & publicity	Staff costs	406	51
Software/website	Staff costs	224	69
Total expenditure		9,149	16,260

9. Analysis of staff costs, trustee remuneration and expenses	2024 £	2023 £
Salaries and wages	41,943	120,599
Social security costs	-	9,024
Pension costs	4,895	9,508
Pension deficit plan provision	(33,489)	2,127
Redundancy costs	-	2,855
	13,349	144,113

No employees had employee benefits in excess of £60,000 (2023: no employees). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

9. Analysis of staff costs, trustee remuneration and expenses (continued)

The charity trustees were not paid and did not receive any other benefits from employment with the charity in the year (2023: £Nil). No trustees were reimbursed for travel expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

Social security costs includes an HMRC refund of £2,555 (2023: £979)

10. Staff numbers

The average number of administration staff in the charity was as follows:

	2024	2023
Headcount	3	6
Full time equivalent	1.9	4.2

11. Corporation tax

Chapter 3 part 11 of Corporation Taxes Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Stock

	2024 £	2023 £
Promotional merchandise	-	1,577
Clothing	-	406
	-	1,983

13. Debtors

	2024 £	2023 £
Prepayments and accrued income	10,461	16,786
	10,461	16,786

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	37,068	13,953
Accruals	6,613	13,400
Deferred income	1,019	670
	44,700	28,023

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

14. Creditors: amounts falling due within one year (continued)

Deferred income:	2024	2023
	£	£
Deferred income as at 1 August	670	1,236
Released from previous year	(670)	(1,236)
Income deferred in year	1,019	670
Deferred income as at 31 July	1,019	670

At the balance sheet date, the charity was holding funds received in advance in respect of events taking place later in 2024/25.

15. Commitments	2024	2023
	£	£
At the reporting end date the company had commitments in respect of grants payable as follows:		
Within one year	33,600	36,712
After one year	14,427	25,000
	48,027	61,712

16. Analysis of Charitable Funds

	Balance 1/8/2023	Incoming Resources	Resources Expended	Transfers	Funds 31/7/2024
	£	£	£	£	£
Unrestricted Funds	67,538	101,203	(90,390)	22,500	100,851
Restricted Funds:					
Gracie's Goal Fund	4,964	-	-	-	4,964
The Grand Trust	4,030	-	-	-	4,030
General Research	-	28,945	-	-	28,945
Student Placements	3,172	11,476	-	-	14,648
Pump Priming Grants	3,500	-	-	-	3,500
Core Costs	452	-	-	-	452
Ambassador Prog	19,658	-	(273)	-	19,385
PhD Research	10,500	-	(10,500)	-	-
Education Programme	7,500	-	-	-	7,500
Booths Charity	22,500	-	-	(22,500)	-
AVIVA Crowdfunder	45,892	-	(39,521)	-	6,371
	122,168	40,421	(50,294)	(22,500)	89,795

The £89,795 Restricted Funds (2023: £122,169) are all held within the net assets of the charity as cash balances.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2024

16. Analysis of charitable funds (continued)

Name of restricted fund description, nature and purposes of the fund

Gracie's Goal	To fund children's cancer research grants
The Grand Trust	To Fund research projects
Student Placements	To fund student placement grants from various trusts and foundations
Pump Priming Grants	To fund pump priming grants from various trusts and foundations
Core Costs	To fund specific core costs from various trusts and foundations
Ambassador Programme	To fund ambassador activity from various trusts and foundations
PhD Research	To Fund research projects
EducationProgramme	To fund activity in relation to the education of children's cancer
Booths Charity	To fund salaries to enable fundraising activities
AVIVA	To fund activities in relation to education and helping cancer survivors into employment

17. Related party transactions

There were no related party transactions in 2024 (2023: £Nil).

Office space and certain facilities are provided by the University of Salford to the charity. No charge is made for these, and no charge was made in the prior year.

18. Reconciliation of net movement in funds to net cash flow from operating expenses

	2024 £	2023 £
Net movement in funds	940	62,209
(Decrease)/Increase in provisions	(31,737)	3,076
Deduct interest income shown in investing activities	(4,453)	(1,265)
Decrease/(increase) in stock	1,983	462
Decrease/(increase) in debtors	6,325	1,829
(Decrease)/Increase in creditors	16,677	(106,701)
Net cash generated in operating activities	(10,265)	(40,390)

KIDSCAN LIMITED

England & Wales - Charity number 1094946

Accounts

KIDSCAN LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 July 2023

Company Registration Number: 04279954

Charity Number: 1094946

KIDSCAN LIMITED

Financial Statements

Year ended 31 July 2023

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KIDSCAN LIMITED

Members of the Board and Professional Advisers

The board of trustees	J Radcliff (Resigned 17 May 2023) R P Dennis D K Mosley E L McMurtry J S Lea K Perera S L Thorp
Company secretary	E L McMurtry
Scientific committee	R Falconer Dr G McDowell Prof M Slevin Dr Ian Pike C Quinn Prof J Sweeney
Scientific director	Dr D Pye
Registered office	Alumni House Acton Square Salford M5 4NY
Auditors	Mitchell Charlesworth (Audit) Limited Chartered Accountants Statutory Auditor 3rd Floor 44 Peter Street Manchester M2 5GP
Bankers	Barclays Bank plc PO Box 357 5th Floor Mosley Street Manchester M60 2AU

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2023

The Trustees (who are also directors of the company for the purposes of the Companies Act) present their Annual Report together with the audited financial statements of Kidscan Limited (the Charitable Company or Charity) for the year ended 31 July 2023. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102, effective 1 January 2019).

The trustees

The trustees who served the charity during the period were as follows:

J Radcliff (Resigned 17 May 2023)

R P Dennis

D K Mosley

E L McMurtry

J S Lea

K Perera

S L Thorp

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated by Memorandum and Articles of Association dated 31 August 2001 as amended by special resolutions dated 2 October 2002 and 3 December 2002. The company is limited by guarantee and has no share capital.

Legal status

The company is registered as a charity under the Charities Act 2011 and its registered number with the Charity Commission is 1094946.

Organisation

The charity is managed by a board of trustees who are also directors of the company. Trustees are appointed for a period of five years after which they must be re-elected at the annual general meeting. Potential new trustees are identified by the members of the board based on their skills and standing within the community.

The trustees meet on a quarterly basis (or more often if required) to discuss and approve fundraising and expenditure. The day-to-day running of the charity is split between the Head of Operations and the Scientific Director (Science) ensuring that the team continues to develop its skills and working practices in line with best practise.

A Scientific Committee reports directly to the board of trustees. The membership of this committee is chosen from recognised experts in cancer research from both the UK and internationally. The scientific committee makes recommendations to the board based on medical/scientific need and the quality of the proposed work.

Trustee induction and training

All trustees receive advice and information on their roles in the organisation and administration of the charity. The Charity Commission Guide for trustees is provided to each member.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2023

Related parties

The work of Kidscan is part of an international drive to provide new and improved treatments for children with cancer. Kidscan is represented on a number of national and international bodies through the membership of the Scientific Director.

Risk management and financial controls

The board of trustees has considered the risks to which the charity may be exposed. Fundraising strategy is developed and monitored by the trustees at the board meetings. Expenditure is allocated by the trustees at the Board meetings. Any external risk to the funding of the research is covered by the diversity of the activities applied to the fundraising. Internally, tight controls are applied to the administrative side of the operation to ensure cost effectiveness and compliance with procedures across all aspects of the charity. The charity benefits from the use of the financial procedures of the University of Salford. The University makes no charge for these. In addition, the University provides, free of charge, office space for the charity.

Chair's Report

It is an honor to be the Chair of the Board of Trustees for Kidscan Children's Cancer Research. It has been a tough time for the charity over the last few years, firstly with the global pandemic, then quickly followed up by the cost of living crisis which has hit the charity even harder. During the year, we reduced our cost base to enable us to get through these turbulent times. We now have plans in place (see future plans section below) that will ensure the future success of the charity and enable us to continue funding our vital research. The Board of Trustees, executive team, volunteers, ambassadors, patrons and of course supporters remain totally dedicated to growing our footprint and activities and I want to express my thanks and gratitude to our whole Team.

Our work on Children's Cancer Research is still so vital and must continue to exist to ensure that young people not only survive cancer, but have the chance to thrive after it. Cancer remains one of the leading causes of death in children aged 1-15 years in the UK (Source: Office for National Statistics). Of those diagnosed, 20% of children won't make it to their 30th birthday (Office for National Statistics). Many of the children who do survive, suffer life-long life-limiting side effects caused by the treatments used to cure them.

Kidscan receives no statutory funding, but with the contributions from Individuals, general public, grants and businesses we fund dedicated research to develop new treatments that will not only cure children with cancer, but also prevent the side effects of current treatments such as learning difficulties, mobility issues and infertility, which are resultant side-effects of current treatments.

Treatments for children and young adults remain effectively 'watered down' adult treatments. These treatments are designed to target rapidly developing cells normally seen as cancer cells in adults, which are visually seen in aspects such as hair growth and immune systems. In children rapidly developing cells are a normal process of a young person's growth, hence, when being treated for their cancer with these drugs, they often suffer much more severe side-effects, including long term issues, as these normal, healthy cells are also targeted through the treatment.

Children's cancer research is grossly underfunded and under resourced by pharmaceutical companies as they view the investment needed will not provide an adequate return, we also need to publicise the need for greater interest and investment to address this imbalance. In addition major national cancer charities also focus their efforts on adult cancer research rather than those associated with children. A consequence is a talent drain of researchers in this area. At Kidscan we want to reduce and hopefully mitigate these adverse effects.

The need to support Kidscan Children's Cancer Research really comes to the fore when reading our amazing young Ambassador's stories, which can be found on our website here <https://kidscan.org.uk/people-category/ambassadors/>

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2023

Generating increased income within the present economic situation is a constant challenge and we will continue to seek operating cost improvements where possible but will also seek to accelerate income generation by greater targeted fundraising activities. The Board continues to seek members who can bring additional skills to augment our activities. We will continue to seek alternative and additional pathways to increase our funding and activities. At this point I would like to thank The Booths Charities for their generous grant award of £30,000 towards salaries and associated running costs for July to October 2023. This grant will help us to cover necessary costs that in turn will enable us to generate additional income towards our charitable activities in both this and the next financial year. In April this year we also benefited from a £50k legacy donation which was a very important donation to us at that particular time.

The Trustees will continue to strengthen our governance, risk policies and procedures within the charity, which are based on adapting best practice throughout. These have continually refined in line with all current guidelines.

I want to restate our thanks to our Independent Scientific Committee, who are a key part of what we do and how we recognise and award leading research into Children's Cancer. We continue to be a member of the AMRC, which is the Association of Medical Research Charities, a membership organisation dedicated to supporting medical research charities in saving and improving lives through research and innovation. The AMRC ensures that member charities fund the best research by developing guides, providing training, and carrying out an audit of their funding processes. They unite and champion the sector, helping to drive positive change in the research and health landscape.

We will continue to ensure that our core aims and objectives are met, if not exceeded, into the future, whilst maintaining a strong focus on operational cost control at all times.

Jeremy Lea
Chair of Kidscan Children's Cancer Research

OBJECTIVES AND ACTIVITIES

Aims and objectives of the charity

The aims of the charity are to promote and support research into the causes, prevention, treatment and cure of cancer in children and in furtherance of that primary object to provide information and raise public understanding of such matters. The charity pursues these objectives by providing funding to carry out these research objectives in the form of grants.

Gifts in kind and seconded staff

Kidscan continues to work from premises given rent free by the University of Salford. Kidscan also receives support from the University's finance department, in the form of systems and manpower. The fair value of this is not readily available, so it has not been included in the accounts.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2023

ACHIEVEMENTS AND PERFORMANCE

Scientific Directors Report

Childhood malignancy remains the leading cause of disease related death in children and young adults. Children with many types of cancer have seen huge improvement in survival rates over the last 40 years. Acute Lymphocytic Leukaemia, the most common children's cancer known, has a 5-year survival rate of around 92% up from 50% in the 1970s. However, despite improvements in treatment some rarer types of children's cancer have seen little or no improvement in survival rates, with a number still classed as untreatable. One of the biggest issues faced by survivors of childhood cancer remains late effects of treatment, due to the harmful nature of many traditional treatment routes for children.

Late effects of treatment leave many former patients with long-lasting physical vulnerabilities, like the risk of heart disease, development of secondary cancers, lack of fertility, and gradual loss of mobility. Certainly, childhood cancers can bring opportunities for psychological growth, but some long-term survivors also live with learning disabilities and other neuropsychological long-term side effects such as post-traumatic stress disorder. These in turn impact on relationships, employment opportunities, and overall wellbeing. At long last there is now a more profound acknowledgement and understanding of the harmful late side-effects that the survivors of childhood cancer face as they move on with their lives. These late effects are a direct result of the damage caused by conventional radiotherapy and chemotherapy that ultimately takes their toll on the rapidly developing child.

There have been great advancements in the treatment of adult cancer, but this has not always been the case for children and young adults. Kidscan is striving to change this, and to offer children and families the best treatments possible to enable them to survive and thrive.

Key Milestones (2022-23)

During the financial year 2022-23, Kidscan awarded funds for a PhD studentship, jointly with Northwest Cancer Research and 6 research projects, conducted by undergraduate placement students. A pump priming grant was also awarded to researchers at the University of Cambridge, the project start was delayed and is now scheduled to begin in January 2024. During the 2022-23 financial year, Kidscan funded £24k of research spending on active grant awards and had £24k of commitments at the year end, plus £37.5K for the joint PhD student with Northwest Cancer Research which is due to begin in October 2023 and will be funded over the next 3 years. This commitment of funds towards research is encouraging as the charity continues a prolonged change to its fundraising mechanisms and priorities. Although this figure is slightly lower than previous years; the total still represents a significant research investment by a UK charity into childhood cancer research.

We are continuing to build research funding again as the charity emerges from the COVID pandemic, initially through pump priming awards, which have been open to applications throughout and the joint PhD with Northwest Cancer Research. However, the cost-of-living crisis following the pandemic has unfortunately slowed down that process, but we are still awarding new grants and meeting the commitments to older grants that are still active.

Kidscan's 3-year agreement with Researchfish, was due to terminate in December 2022, however we extended the contract to December 2023. Three reviews of research impacts have been held in 2020, 2021 and 2022 with the next review of impacts due in October 2023. Researchfish is used globally by research charity funders and Universities to track research and evidence impact and is recognised as being independent. The data entered into Researchfish is used by funders for many purposes such as establishing a return on their investment or to highlight the academic and non-academic impacts of research funded by them.

Despite the continuing challenges in the UK charity fundraising environment post pandemic; Kidscan remains committed to providing financial support to its researchers, via peer reviewed grants and we have several new Grant Schemes that will begin in the 2023-24 financial year. Overall, there is much to look forward to in the Kidscan research environment as we continue to build momentum back to research post pandemic levels and beyond.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2023

Fundraising Overview

In the face of enduring challenges stemming from the aftermath of the Covid pandemic and the current cost of living crisis, KidsCan's Cancer Research steadfastly upheld its commitment to securing vital funds for essential research projects and unrestricted uses. Despite the shifts in traditional charity support, we are happy to report a strong year of fundraising.

Our regional initiatives, strategically tailored to location-based supporters, have shown a steady increase in cash donations from collection tins. However, we acknowledge the impact of the evolving landscape towards a 'cashless society.' To address this concern, we have proactively invested in cashless giving technology, bolstering our capacity to generate funds at various events and collections. Despite these challenges, we are pleased to announce that the charity successfully raised an annual income totaling £41,213.

We continued fortifying our ambassador programme, welcoming new resources dedicated to its advancement, including an Ambassador Lead responsible for discovering and supporting both current and new ambassadors, empowering them to assist others grappling with late effects. This investment underscores our commitment to nurturing meaningful connections and support.

Our applications to trusts and foundations enjoyed another successful year, resulting in the largest income from this source to date. The funds raised encompass crucial support for research, the Ambassador programme, and our envisioned digital strategy.

Corporate sponsorship has been pivotal to our success, with Housing Units providing steadfast support and the addition of several new companies.

These achievements stand as a testament to the dedication of our supporters, partners, and the collective effort of the KidsCan community. As we look forward, we remain resolute in our commitment to making a lasting impact in the fight against cancer.

Financial Review

Investment Powers and Restrictions

The directors have powers to expend the funds of the charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the company.

Reserves policy

£60,000 of unrestricted funds held by the charity would allow the operation to continue for at least six months in the event of there being a drop in revenue from current activities. The balance on unrestricted funds is currently above this level.

Statement of Financial Activities

The cost of living crisis continued to have an impact on the fundraising activities in 2022/23. Despite this, there has been a 5% increase in income (£15k) when compared to 2021/22. Donations have increased by £56k this year to £244k. Income from trading activities has decreased by £25k to £49k, as the charity diverted its resources to concentrate more on corporate. The cost of raising funds is £197k, a decrease of £52k on the previous year. The spend on charitable activities in 22/23 is £35k (£84k less than the previous year), after a few difficult years the charity has been unable to fund as much research as it would like.

The overall result for the year is Net Income of £62k. This has resulted in an increase in the carried forward funds balance and this now stands at a balance of £190k of which £122k is restricted. The outstanding grant commitment value at the year-end was £62k; £25k of which is due to be paid in more than one year.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2023

Plans for Future Periods

Despite the challenges encountered in the 22/23 financial year, marked by the deepening cost-of-living crisis, KidsCan's Cancer Research enters the new financial year with a sense of purpose and innovation. We are happy to unveil the rollout of a new digital strategy and a support and resource platform crafted to profoundly impact individuals affected by childhood cancer across the United Kingdom.

Our target audience encompasses not only those battling cancer or suffering late effects but also their parents and educators, tirelessly ensuring these children receive a quality education despite their health challenges. This transformative digital strategy and resource platform will significantly expand our charity's reach. Beyond reaching the 1,600 children diagnosed each year and directly impacted by childhood cancer, we will extend support to those well into their journey. Our platform will empower ambassadors to share their voices through regular support groups, providing a safe space and community to share experiences. Parents will benefit from regular support groups and forums, in addition to accessing information about treatments and new research. Educators will have exclusive resources such as lesson plans and guides on how to help a child juggle education with cancer treatment.

Furthermore, the platform's content and resources will be accessible to a broader audience, including healthcare professionals, researchers, and the general public, amplifying our reach and impact.

One key advantage of this platform is its ability to offer national support to those dealing with late effects, irrespective of their health and location. We will also extend our support to parents and educators on a national basis, recognising the limited support, advice, or guidance they currently receive.

As our digital strategy unfolds on a national level and reaches new groups in need of support, we anticipate a substantial increase in our impact. While we cannot provide an exact figure at this stage, it is certain to be a significant expansion beyond our current reach.

This new platform will also enable us to generate additional funds for our vital cancer research via financial support from existing and new corporate partners as well as general fundraising activity.

We are enthusiastic about the potential of this initiative and grateful for the ongoing support that enables us to evolve and better serve those affected by childhood cancer and the late-effects of cancer treatments.

We have also bolstered our research strategy this year, upping our funding for placement students resulting in ground-breaking research projects into ATRT in the pipeline for 2024.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Alumni House
Acton Square
Salford
M5 4NY

Signed by order of the trustees



E L McMurtry
Company Secretary

Approved by the trustees on 17/01/2024

KIDSCAN LIMITED

Statement of Trustees' Responsibilities

Year ended 31 July 2023

The trustees (who are also the directors of Kidscan Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2023

Opinion

We have audited the financial statements of Kidscan Limited for the year ended 31 July 2023 on pages 15 – 26 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 July 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the charitable company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2023

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2023

irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and organisation's performance;
- the charitable company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charitable company's Statement of Financial Activities, (ii) the charitable company's accounting policy for revenue recognition (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included employment law, health and safety at work, GDPR, and the UK Companies Act and Charities SORP.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31 July 2023

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

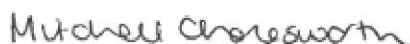
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Buckley
Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor
3rd Floor
44 Peter Street
Manchester
M2 5GP

17/01/2024

Mitchell Charlesworth (Audit) Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

KIDSCAN LIMITED

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:							
Donations and legacies	4	128,229	115,643	243,872	132,037	55,509	187,546
Income from trading activities	5	49,148	-	49,148	74,614	-	74,614
Grants received		-	-	-	17,140	-	17,140
Investment income	6	1,265	-	1,265	47	-	47
Total income		178,642	115,643	294,285	223,838	55,509	279,347
Expenditure on:							
Raising funds	7	179,733	17,120	196,853	234,832	14,488	249,320
Charitable activities	8	11,244	23,979	35,223	35,374	84,330	119,704
Total expenditure		190,977	41,099	232,076	270,206	98,818	369,024
Net income/(expenditure)		(12,335)	74,544	62,209	(46,368)	(43,309)	(89,677)
Reconciliation of funds:							
Total funds brought forward		79,873	47,624	127,497	126,241	90,933	217,174
Transfer of funds		-	-	-	-	-	-
Total funds carried forward		67,538	122,168	189,706	79,873	47,624	127,497

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KIDSCAN LIMITED

Balance Sheet

31 July 2023

	Note	2023 £	2022 £
Current assets:			
Stocks	12	1,983	2,445
Debtors	13	16,786	18,615
Cash at bank		230,697	269,822
Total current assets		249,466	290,882
Liabilities:			
Creditors: falling due within one year	14	(28,023)	(134,724)
Net current assets		221,443	156,158
Provisions			
USS pension scheme deficit recovery plan		(31,737)	(28,661)
Net assets		189,706	127,497
The funds of the charity:			
Unrestricted income funds	16	67,538	79,873
Restricted income funds	16	122,168	47,624
Total funds		189,706	127,497

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 18 - 26 form part of these accounts.

Signed: 

Name: Jeremy Lea
Chair of trustees on behalf of the trustees

Approved by the trustees on: 17/01/2024

Company Number: 04279954

KIDSCAN LIMITED

Statement of Cash Flows

31 July 2023

	Note	2023 £	2022 £
Cash expended in operating activities	18	(40,390)	(111,439)
Cash flows from investing activities			
Interest income		1,265	47
Decrease in cash and cash equivalents for the year		(39,125)	(111,392)
Cash and cash equivalents at the beginning of the year		269,822	381,214
Total cash and cash equivalents at the end of the year			

As the only cash and cash equivalents at both year-ends is cash at bank and in hand no net debt reconciliation has been considered necessary.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

1 Accounting Policies

Company information

Kidscan Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Alumni House, Acton Square, Salford M5 4NY.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), and in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a fundraising event or provision of other specified service is deferred until the criteria for income recognition are met.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of the Volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and activities and their associated support costs.
- Expenditure on charitable activities includes the allocated grant claims made by the research organisation.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

These costs have been allocated between the various activities within the cost of raising funds. The bases on which the costs have been allocated are set out in note 7.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Stock

Stock is included at the lower of cost or net realisable value after making due allowance for obsolete stock.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

During the year three members of staff were members of the Universities Superannuation Scheme (USS). This is a defined benefit scheme which is contracted out of the State Second Pension (S2P), externally funded and subject to periodic actuarial valuations. The assets of the scheme are held in a separate trustee-administered fund.

The scheme is a defined benefit scheme, but the employer is unable to identify its share of the underlying assets and liabilities (see below for availability of overall funding position of the scheme) and therefore accounts for contributions to the scheme as if it were a defined contribution scheme as permitted by FRS102 'Retirement benefits.'

The 2020 valuation was the sixth and latest fully signed off valuation for the scheme under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the scheme was £66.5 billion and the value of the scheme's technical provisions was £80.6 billion indicating a shortfall of £14.1 billion and a funding ratio of 83%. A new deficit recovery plan was put in place as part of the 2020 valuation, which requires payment of 6.2% of salaries over the period 1 April 2022 until 31 March 2024 at which point the rate will increase to 6.3%.

The rate of employer contributions for the period was 21.6% (2022: 21.4%) of the gross pay of the staff in respect of USS. The total cost of company contributions for the year to the scheme was £9,508 (2022: £23,545).

The key financial assumptions used in the 2020 valuation is set out in the Statement of Funding Principles. (<https://www.uss.co.uk/about-us/valuation-and-funding/statement-offunding-principles>).

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

The 2023 valuation is now almost complete. At the valuation date, the value of the assets of the scheme was £73.1 billion and the value of the scheme's technical provisions was £65.7 billion, indicating a surplus of £7.4 billion. As at 1/1/2024 new contribution rates of 14.5% (employer) and 6.1% employee have been introduced. The formal valuation paperwork will be filed here (<https://www.uss.co.uk/about-us/valuation-and-funding>) once completed. The Deeds of Amendment for the improved benefits are on course to be completed in February 2024 and implemented from 1/4/2024.

2. Judgements and key sources of estimation uncertainty

In order to calculate the USS pension provision, the trustees estimate the current year discount rate, and the pensionable payroll growth. These estimates are reviewed each year. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

4. Income

from donations and legacies	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Gifts	128,229	115,643	243,872	132,037	55,509	187,546
	128,229	115,643	243,872	132,037	55,509	187,546

Income of £115,643 (2022: £55,509) was received for restricted purposes.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5. Income from other trading activities

	2023 £	2022 £
Events	5,221	27,159
Street/Stadium collections	2,714	4,528
Placed collection tins	41,213	42,927
	49,148	74,614

6. Investment income

The charity's investment income of £1,265 (2022: £47) arises from money held in interest bearing deposit accounts and treasury deposits.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

6. Investment income (continued)

	Basis of allocation	Donations & Legacies	Events	Student/Community	Placed Tins	Trusts & Foundations	2023 Total	2022 Total
Costs directly allocated to activities:								
Staff Costs	Direct	65,371	11,616	28,529	24,577	12,032	142,125	187,028
Catering / Hospitality	Direct	-	-	-	-	-	-	29
Event / Room Hire	Direct	9,360	2,267	-	-	-	11,627	9,756
Printing / Publicity	Direct	95	1,017	191	-	-	1,303	12,793
Travel & Expenses	Direct	-	4,317	301	2,766	-	7,384	3,508
General Consumables	Direct	-	-	262	740	-	1,002	2,342
Audit Fee	Direct	-	-	-	-	-	-	-
Recruitment Fees	Direct	-	-	-	-	-	-	-
Interest	Direct	-	-	-	-	-	-	-
Support Costs		-	-	-	-	-	-	-
allocated to activities:								
Insurance	Staff Costs	1,007	179	439	379	185	2,189	1,524
Travel & Expenses	Staff Costs	-	-	-	-	-	-	11
General Office Costs	Staff Costs	10,556	1,876	4,607	3,969	1,943	22,951	22,990
Marketing & Publicity	Staff Costs	1,666	296	727	626	306	3,621	3,716
Software/Website	Staff Costs	2,140	380	934	805	394	4,653	5,623
Total Expenditure		90,195	21,948	35,990	33,860	14,860	196,854	249,320

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

8. Charitable activities	Unrestricted funds	Restricted funds	Total funds 2023	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£	£	£	£
Research grants	(5,016)	23,979	18,961	22,716	84,330	107,046
Governance costs	16,260	-	16,260	12,658	-	12,658
	11,244	23,979	35,221	35,374	84,330	119,704

Expenditure of £23,979 (2022: £84,330) was paid from the restricted funds to fund research grants. A research grant funded from unrestricted funds was returned un-spent in the year (£5,016).

Governance cost analysis:		Total 2023	Total 2022
Costs directly allocated to activities:	Basis of allocation	£	£
Staff costs	Direct	1,990	2,304
Audit fee	Direct	2,677	2,400
Recruitment fees	Direct	10,176	7,200
Interest	Direct	949	337
Support costs allocated to activities:			
Insurance	Staff costs	31	19
General office costs	Staff costs	317	283
Marketing & publicity	Staff costs	51	46
Software/website	Staff costs	69	69
Total expenditure		16,260	12,658

9. Analysis of staff costs, trustee remuneration and expenses	2023	2022
	£	£
Salaries and wages	120,599	188,413
Social security costs	9,024	(12,211)
Pension costs	9,508	23,545
Pension deficit plan provision	2,127	(10,415)
Redundancy costs	2,855	-
	144,113	189,332

No employees had employee benefits in excess of £60,000 (2022: no employees). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

9. Analysis of staff costs, trustee remuneration and expenses (continued)

The charity trustees were not paid and did not receive any other benefits from employment with the charity in the year (2022: £Nil). No trustees were reimbursed for travel expenses during the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil).

Social security costs includes an HMRC refund of £979 (2022: £27,698)

10. Staff numbers

2023

2022

The average number of administration staff in the charity was as follows:

Headcount	6	9
Full time equivalent	4.2	6.6

11. Corporation tax

Chapter 3 part 11 of Corporation Taxes Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Stock

2023
£

2022
£

Promotional merchandise	1,577	1,837
Clothing	406	608
	1,983	2,445

13. Debtors

2023
£

2022
£

Prepayments and accrued income	16,786	18,615
	16,786	18,615

14. Creditors: amounts falling due within one year

2023
£

2022
£

Other creditors	13,953	80,836
Accruals	13,400	52,652
Deferred income	670	1,236
	28,023	134,724

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

14. Creditors: amounts falling due within one year (continued)

Deferred income:

Deferred income as at 1 August 2022	1,236	6,589
Released from previous year	(1,236)	(6,589)
Income deferred in year	670	1,236
Deferred income as at 31 July 2023	670	1,236

At the balance sheet date, the charity was holding funds received in advance in respect of events taking place later in 2023/24.

15. Commitments	2023 £	2022 £
At the reporting end date the company had commitments in respect of grants payable as follows:		
Within one year	36,712	49,544
After one year	25,000	
	61,712	49,544

16. Analysis of charitable funds

	Balance 01/08/2022 £	Incoming resources £	Resources expended £	Transfers £	Balance 31/07/2023 £
Unrestricted funds:	79,873	178,642	190,977	-	67,538
Restricted funds:					
Gracie's Goal Fund	4,964	-	-	-	4,964
Tim Bacon Foundation	12,412	-	(12,412)	-	-
M/cr Guardian Society	-	-	2,126	-	4,030
The Grand Trust	1,904	-	(13,693)	-	3,172
UKH Foundation	-	-	-	-	3,500
General Research	-	33,312	(4,913)	-	452
Student Placements	9,115	7,750	(4,707)	-	19,657
Pump Priming	-	3,500	-	-	10,500
Core Costs	5,365	30,000	-	-	7,500
Ambassador Prog	13,864	10,500	(7,500)	-	22,500
PhD Research	-	10,500	-	-	45,893
Education Programme	-	20,081	-	-	4,964
	47,624	115,643	(41,099)	-	122,169

The £122,169 Restricted Funds (2022: £47,624) are all held within the net assets of the charity as cash balances.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31 July 2023

16. Analysis of charitable funds (continued)

Name of restricted fund description, nature and purposes of the fund

Gracie's Goal	To fund children's cancer research grants
Tim Bacon Foundation	To fund children's cancer research grants
M/cr Guardian Society	To fund research grant
The Grand Trust	To Fund research grants
UKH Foundation	To fund research grants
Student Placements	To fund student placement grants from various trusts and foundations
Pump Priming Grants	To fund pump priming grants from various trusts and foundations
Core Costs	To fund specific core costs from various trusts and foundations
Ambassador Programme	To fund ambassador activity from various trusts and foundations
PhD Research	
Education Programme	

17. Related party transactions

There were no related party transactions in 2023 (2022: £Nil).

Office space and certain facilities are provided by the University of Salford to the charity. No charge is made for these, and no charge was made in the prior year.

18. Reconciliation of net movement in funds to net cash flow from operating expenses

	2023 £	2022 £
Net movement in funds	62,209	(89,677)
(Decrease)/Increase in provisions	3,076	(10,079)
Deduct interest income shown in investing activities	(1,265)	(47)
Decrease/(increase) in stock	462	(1,231)
Decrease/(increase) in debtors	1,829	(2,431)
(Decrease)/Increase in creditors	(106,701)	(7,974)
Net cash generated in operating activities	(40,390)	(111,439)

KIDSCAN LIMITED

England & Wales - Charity number 1094946

Accounts

KIDSCAN LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 July 2022

Company Registration Number: 04279954

Charity Number: 1094946

KIDSCAN LIMITED

Financial Statements

Year ended 31 July 2022

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KIDSCAN LIMITED

Members of the Board and Professional Advisers

The board of trustees

S B Tattum (Resigned 27/10/21)
A White (Resigned 10/11/21)
J Radcliff
R P Dennis
S Duckworth (Resigned 27/10/21)
D K Mosley (Appointed 20/12/21)
E L McMurtry (Appointed 20/12/21)
J S Lea (Appointed 20/12/21)
K Perera (Appointed 23/3/22)
S L Thorp (Appointed 13/7/2022)

Company secretary

J Radcliff

Scientific committee

Dr G Bermano
Dr D Baiz
Robert Falconer
Dr P Di Fazio
Dr G McDowell
Dr A Noseda
Prof A Sala
Prof M Slevin
Dr S Verma
Dr I Pike (Appointed 20/09/21)
C Quinn (Appointed 20/09/21)
Prof J Sweeney (Appointed 20/09/21)

Scientific director

Dr D Pye

Registered office

Alumni House
Acton Square
Salford
M5 4NY

Auditors

Mitchell Charlesworth (Audit) Limited
Chartered Accountants
Statutory Auditor
3rd Floor
44 Peter Street
Manchester
M2 5GP

Bankers

Barclays Bank plc
PO Box 357
5th Floor
Mosley Street
Manchester
M60 2AU

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2022

The Trustees (who are also directors of the company for the purposes of the Companies Act) present their Annual Report together with the audited financial statements of Kidscan Limited (the Charitable Company or Charity) for the year ended 31 July 2022. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102, effective 1 January 2019).

The trustees

The trustees who served the charity during the period were as follows:

S B Tattum (Resigned 27/10/21)
A White (Resigned 10/11/21)
J Radcliff
R P Dennis
S Duckworth (Resigned 27/10/21)
D K Mosley (Appointed 20/12/21)
E L McMurtry (Appointed 20/12/21)
J S Lea (Appointed 20/12/21)
K Perera (Appointed 23/3/22)
S L Thorp (Appointed 13/7/2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated by Memorandum and Articles of Association dated 31 August 2001 as amended by special resolutions dated 2 October 2002 and 3 December 2002. The company is limited by guarantee and has no share capital.

Legal status

The company is registered as a charity under the Charities Act 2011 and its registered number with the Charity Commission is 1094946.

Organisation

The charity is managed by a board of trustees who are also directors of the company. Trustees are appointed for a period of five years after which they must be re-elected at the annual general meeting. Potential new trustees are identified by the members of the board based on their skills and standing within the community.

The trustees meet on a quarterly basis (or more often if required) to discuss and approve fundraising and expenditure. The day-to-day running of the charity is split between the Head of Operations and the Scientific Director (Science) ensuring that the team continues to develop its skills and working practices in line with best practice.

A Scientific Committee reports directly to the board of trustees. The membership of this committee is chosen from recognised experts in cancer research from both the UK and internationally. The scientific committee makes recommendations to the board based on medical/scientific need and the quality of the proposed work.

Trustee induction and training

All trustees receive advice and information on their roles in the organisation and administration of the charity. The Charity Commission Guide for trustees is provided to each member.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2022

Related parties

The work of Kidscan is part of an international drive to provide new and improved treatments for children with cancer. Kidscan is represented on a number of national and international bodies through the membership of the Scientific Director.

Risk management and financial controls

The board of trustees has considered the risks to which the charity may be exposed. Fundraising strategy is developed and monitored by the trustees at the board meetings. Expenditure is allocated by the trustees at the Board meetings. Any external risk to the funding of the research is covered by the diversity of the activities applied to the fundraising. Internally, tight controls are applied to the administrative side of the operation to ensure cost effectiveness and compliance with procedures across all aspects of the charity. The charity benefits from the use of the financial procedures of the University of Salford. The University makes no charge for these. In addition, the University provides, free of charge, office space for the charity.

Chair's Report

My name is Jeremy Lea, I am the new Chair of the Board of Trustees for Kidscan Children's Cancer Research. It is still a difficult time for all charities especially smaller ones such as Kidscan. Despite this all involved with the charity remain committed and I wish to express my own thanks and gratitude to our Board of Trustees, executive team, volunteers, ambassadors, patrons and of course supporters. We continue to support Kidscan and the children's cancer research which we fund. This year and in coming years we will need to redouble our efforts to work to support children's cancer research.

Our vision remains that at Kidscan, our work on Children's Cancer Research is vital and must continue to exist to ensure that young people not only survive cancer, but have the chance to thrive after it. As expected Covid continued to adversely affect fundraising and we maintain that we need to be mindful that this will impact charities such as Kidscan.

Cancer remains one of the leading causes of death in children aged 1-15 years in the UK (Source: Office for National Statistics). Of those diagnosed, 20% of children won't make it to their 30th birthday (Office for National Statistics). Many of the children who do survive, suffer life-long, life-limiting side effects caused by the treatments used to cure them.

Kidscan receives no statutory funding, but with the contributions from Individuals, general public, grants and businesses we fund dedicated research to develop new treatments that will not only cure children with cancer, but also prevent the side effects of current treatments such as learning difficulties, mobility issues and infertility, which are resultant side-effects of current treatments.

As a lot of treatments used on children are effectively 'watered down' adult treatments. These treatments are designed to target rapidly developing cells normally seen as cancer cells in adults, which are visually seen in aspects such as hair growth and immune systems. In children rapidly developing cells are a normal process of a young person's growth, hence, when being treated for their cancer with these drugs, they often suffer much more severe side-effects, including long term issues, as these normal, healthy cells are also targeted through the treatment.

Being commercially disadvantageous, Children's cancer research is grossly underfunded and under resourced by pharmaceutical companies as they view the investment needed will not provide an adequate return. In addition major national cancer charities also focus their efforts on adult cancer research rather than those associated with children. A consequence is a talent drain of researchers in this area. At Kidscan we want to reduce and hopefully mitigate these adverse effects.

The need to support Kidscan Children's Cancer Research really comes to the fore when reading our amazing young Ambassador's stories, which can be found on our website here <https://kidscan.org.uk/people-category/ambassadors/>

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2022

The charity income continues to be adversely impacted with the cost of living crisis now hitting hard. We will continue to seek operating cost reductions where possible but will also seek to accelerate income generation by greater targeted fund raising activities. The Board has added members with strong fund raising skills as well as extensive contacts to aid our growth. Their guidance and support will prove vital over the coming years. In order to maximize the Trustees time, our board meetings are now quarterly but we have formed sub-committees where Trustees can apply their skills more directly.

The Trustees have continued to strengthen our governance, risk policies and procedures within the charity, which are based on adapting best practice throughout. These have continually refined in line with current legal and HR guidelines.

Our thanks go out to our Independent Scientific Committee, who are a key part of what we do and how we recognise and award leading research into Children's Cancer. We are a member of the AMRC, which is the Association of Medical Research Charities, a membership organisation dedicated to supporting medical research charities in saving and improving lives through research and innovation. The AMRC ensures that member charities fund the best research by developing guides, providing training, and carrying out an audit of their funding processes. They unite and champion the sector, helping to drive positive change in the research and health landscape.

With our new board members we will continue to seek the best ways forward to increase our income generation. Both through digital streams and increasing our corporate fund raising efforts, we will build up our fund-raising activities and Income generation. We can now look to increase our in-person events and already have some very positive feedback from our 2022 Christmas Ball, with corporate partners taking us on as their Charity of the Year.

We continue to ensure that our core aims and objectives are met, if not exceeded, into the future; while maintaining a strong focus on operational cost control at all times.

Jeremy Lea
Chair of Kidscan Children's Cancer Research

OBJECTIVES AND ACTIVITIES

Aims and objectives of the charity

The aims of the charity are to promote and support research into the causes, prevention, treatment and cure of cancer in children and in furtherance of that primary object to provide information and raise public understanding of such matters. The charity pursues these objectives by providing funding to carry out these research objectives in the form of grants.

Gifts in kind and seconded staff

Kidscan continues to work from premises given rent free by the University of Salford. Kidscan also receives support from the University's finance department, in the form of systems and manpower. The fair value of this is not readily available, so it has not been included in the accounts.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2022

ACHIEVEMENTS AND PERFORMANCE

Scientific Directors Report

Childhood malignancy remains the leading cause of disease related death in children and young adults. Children with many types of cancer have seen huge improvement in survival rates over the last 40 years. Acute Lymphocytic Leukaemia, the most common children's cancer known, has a 5-year survival rate of around 92% up from 50% in the 1970s. However, despite improvements in treatment some rarer types of children's cancer have seen little or no improvement in survival rates, with a number still classed as untreatable. One of the biggest issues faced by survivors of childhood cancer remains late effects of treatment, due to the harmful nature of many traditional treatment routes for children.

Late effects of treatment leave many former patients with long-lasting physical vulnerabilities, like the risk of heart disease, development of secondary cancers, lack of fertility, and gradual loss of mobility. Certainly, childhood cancers can bring opportunities for psychological growth, but some long-term survivors also live with learning disabilities and other neuropsychological long-term side effects such as post-traumatic stress disorder. These in turn impact on relationships, employment opportunities, and overall wellbeing. At long last there is now a more profound acknowledgement and understanding of the harmful late side-effects that the survivors of childhood cancer face as they move on with their lives. These late effects are a direct result of the damage caused by conventional radiotherapy and chemotherapy that ultimately takes their toll on the rapidly developing child.

There have been great advancements in the treatment of adult cancer, but this has not always been the case for children and young adults. Kidscan is striving to change this, and to offer children and families the best treatments possible to enable them to survive and thrive.

Key Milestones (2021-22)

During the financial year 2021-22, Kidscan continued to fund 4 PhD studentships and awarded 7 research projects, conducted by undergraduate placement students. A pump priming grant was also awarded to researchers at the University of Cambridge. At the end of the 2021-22 financial year, Kidscan was committed to around £50k of research spending, based on active grant awards at the end of this financial period. This commitment of funds towards research is encouraging as the charity continues a prolonged change to its fundraising mechanisms and priorities. During the period 2019-2022, Kidscan has funded children's cancer research with a commitment of over £0.5m. Although this figure is slightly lower than last year; the total still represents a significant research investment by a UK charity into childhood cancer research.

Although the COVID pandemic has stopped having an impact on current research activities, some significant disruption to research activities on some current Kidscan grants did occur during the lifetime of the awards. The extent of which was largely dependent on the host institution. Many research institutions currently holding Kidscan grants were closed for the entire first lockdown, others began to allow limited access to laboratories in June and July, some institutions remained closed to staff until September 2020 others had space and usage restrictions well into 2021. These access issues in the 2020-21 and to a limited extent 2021-22 financial years did limit the timely completion of some research projects. Unlike some research charities Kidscan did not agree to any paid extensions to stipends of research grants because of the pandemic. However, we have instigated, on request, some minimal cost extensions to our research grants, usually bench fees, except for the placement studentships that terminated on time. We have not yet managed to determine with any certainty the overall impact of the pandemic on individual research grants, but the grant holders have kept in touch with the charity throughout the pandemic and many have explained their plans to make up for lost time. The overall consequences of the pandemic on research impacts will continue to be monitored through the annual Researchfish submissions by grant holders.

We had hoped to begin increasing research funding again over the last 12-18 months as the charity emerges from the COVID pandemic, initially through pump priming awards, which have been open to applications throughout. However, the cost-of-living crisis following the pandemic has unfortunately slowed down that process, but we are still awarding new grants and meeting the commitments to older grants that are still active

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2022

Kidscan have also continued 3-year agreement with Researchfish, commencing in 2019, and the three reviews of research impacts have been held in 2020, 2021 and 2022. Researchfish is used globally by research charity funders and Universities to track research and evidence impact and is recognised as being independent. The data entered into Researchfish is used by funders for many purposes such as establishing a return on their investment or to highlight the academic and non-academic impacts of research funded by them.

Kidscan remains committed to providing financial support to its researchers, via peer reviewed grants, but it is also continuing the process of developing freely available materials specifically for research into children's cancer treatment.

New Research Projects Supported in 2021-22

- 1) Exploring immuno-chemotherapy for the treatment of paediatric cancer
- 2) Development of high-performance chemotherapeutic gold nano shells for versatile multimodal theranostic cancer therapy applications
- 3) Development of novel methods to measure anthracycline-induced cardiac intracellular oxidative stress
- 4) Evaluation of Phenothiazinyl Chalcones. Synthesis of Further Analogues Using Standard and Green Methodologies
- 5) Role of extracellular vesicles in pulmonary cell function after chemotherapy treatment of childhood cancers
- 6) Survival of cancer stem cells: a good opportunity in bad neighbourhood?

Fundraising Overview

Like many charities across the UK, Kidscan Children's Cancer Research continued to be affected by the global pandemic in 2021/22 and this together with the cost of living crisis, made it another difficult fundraising year.

As most restrictions across the country eased, fundraising income in other areas also increased as Kidscan was able to re-engage supporters with new ways of fundraising. Community fundraising increased by over 50% and challenge events activity increased by 35%, although with the cost of living crisis starting to take hold it is envisaged that these fundraising streams will be difficult going forwards.

We had another really successful year with applications to trusts and foundations. The income from this source increased to £56k, the largest amount to date, including funding for research as well as our ambassadors programme.

Our corporate supporters, including our long-time supporters Housing Units and Morsons Group also continued to raise money for childhood cancer research.

Income from our placed tins and collections grew to £47k an increase of 12%, which goes to show that there is still a lot of cash being used out in the communities. We have also invested in cashless giving technology to increase our ability to raise funds at collections and other events.

Despite the fundraising challenges, our fundraising team have remained focused and driven making progress in other key areas including the launch of our new five-year strategy which sets out our plans to increase awareness of childhood cancer through a number of new initiatives.

- ☐
- ☐
- ☐

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2022

FINANCIAL REVIEW

Investment Powers and Restrictions

The directors have powers to expend the funds of the charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the company.

Reserves policy

£100,000 of unrestricted funds held by the charity would allow the operation to continue for at least six months in the event of there being a drop in revenue from current activities. The balance on unrestricted funds is currently above this level.

Statement of Financial Activities

The Covid-19 pandemic and the cost of living crisis continued to have an impact on the fundraising activities in 2021/22. Despite this, there has been a 24% increase in income (£54k) when compared to 2020/21. Donations have increased by £28k this year to £188k and Income from trading activities has increased by £14k to £75k. The grants received income (£17k) relates to the Kickstarter Scheme used to employ short term staff. The cost of raising funds is £229k, a small decrease of £9k on the previous year. The spend on charitable activities in 21/22 is £153k (9% higher than the previous year), as previous research grant commitments continued to be funded from carried forward funds.

The overall result for the year is a Net Expenditure of £90k. This has resulted in a reduction in the carried forward funds balance and this now stands at a balance of £127k of which £47k is restricted. The outstanding grant commitment value at the year-end was £50k.

PLANS FOR FUTURE PERIODS

□

Although 2021 / 2022 was another challenging year with the effects of the pandemic still being felt and the cost of living crisis deepening, we move into the new financial year ready to re-launch our five-year strategy. Our focus is to:

- □ Re-engage with supporters to boost fundraising income to pre-covid levels
- □ Focus on corporate partners and charity of the year activity
- □ Review all marketing materials and key messaging in line with the new strategy
- □ Boost our investment in social media and digital marketing to increase online donations & increase awareness of childhood cancer
- □ Invest in our volunteer programme to boost productivity and engage the local community
- □ Develop community fundraising groups and corporate business boards to boost fundraising income

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

Alumni House
Acton Square
Salford
M5 4NY

Signed by order of the trustees



J Radcliff
Company Secretary

Approved by the trustees on 10/03/2023.....

KIDSCAN LIMITED

Statement of Trustees' Responsibilities

Year ended 31st July 2022

The trustees (who are also the directors of Kidscan Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- ☐ there is no relevant audit information of which the charitable company's auditor is unaware; and
- ☐ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31st July 2022

Opinion

We have audited the financial statements of Kidscan Limited for the year ended 31 July 2022 on pages 15 – 26 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ☐ give a true and fair view of the state of the charity’s affairs as at 31 July 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☐ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the charitable company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31st July 2022

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- ☐ the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- ☐ the charitable company has not kept adequate accounting records; or
- ☐ the financial statements are not in agreement with the accounting records and returns; or
- ☐ we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31st July 2022

irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- ☐ the nature of the sector, control environment and organisation's performance;
- ☐ the charitable company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- ☐ the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- ☐ any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - ☐ identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - ☐ detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - ☐ the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - ☐ the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charitable company's Statement of Financial Activities, (ii) the charitable company's accounting policy for revenue recognition (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included employment law, health and safety at work, and GDPR.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31st July 2022

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

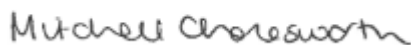
- ☐ reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- ☐ enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- ☐ performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- ☐ reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- ☐ in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mitchell Charlesworth (Audit) Limited

Accountants

Statutory Auditor

3rd Floor

44 Peter Street

Manchester

M2 5GP

10/03/2023

Mitchell Charlesworth (Audit) Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006 .

KIDSCAN LIMITED

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:							
Donations and legacies	4	132,037	55,509	187,546	120,034	39,943	159,977
Income from trading activities	5	74,614	-	74,614	60,487	-	60,487
Grants received		17,140	-	17,140	4,713	-	4,713
Investment income	6	47	-	47	179	-	179
Total income		223,838	55,509	279,347	185,413	39,943	225,356
Expenditure on:							
Raising funds	7	234,832	14,488	249,320	237,955	-	237,955
Charitable activities	8	35,374	84,330	119,704	83,519	57,506	141,025
Total expenditure		270,206	98,818	369,024	321,474	57,506	378,980
Net expenditure		(46,368)	(43,309)	(89,677)	(136,061)	(17,563)	(153,624)
Reconciliation of funds:							
Total funds brought forward		126,241	90,933	217,174	260,804	109,994	370,798
Transfer of funds		-	-	-	1,498	(1,498)	-
Total funds carried forward		79,873	47,624	127,497	126,241	90,933	217,174

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KIDSCAN LIMITED

Balance Sheet

31st July 2022

	Note	2022 £	2021 £
Current assets:			
Stocks	12	2,445	1,214
Debtors	13	18,615	16,184
Cash at bank		269,822	381,214
Total current assets		290,882	398,612
Liabilities:			
Creditors: falling due within one year	14	134,724	142,698
Net current assets		156,158	255,914
Provisions			
USS pension scheme deficit recovery plan		28,661	38,740
Net assets		127,497	217,174
The funds of the charity:			
Unrestricted income funds	16	79,873	126,241
Restricted income funds	16	47,624	90,933
Total funds		127,497	217,174

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 18 - 26 form part of these accounts.



Signed:

Name: Jeremy Lea
Chair of trustees on behalf of the trustees

Approved by the trustees on: 10/03/2023

Company Number: 04279954

KIDSCAN LIMITED

Statement of Cash Flows

31 July 2022

	Note	2022 £	2021 £
Cash expended in operating activities	18	(111,439)	(107,906)
Cash flows from investing activities			
Interest income		47	179
Decrease in cash and cash equivalents for the year		(111,392)	(107,727)
Cash and cash equivalent at the beginning of the year		381,214	488,941
Total cash and cash equivalent at the end of the year		<u>269,822</u>	<u>381,214</u>

As the only cash and cash equivalent at both year-ends is cash at bank and in hand no net debt reconciliation has been considered necessary.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

1 Accounting Policies

Company information

Kidscan Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Alumni House, Acton Square, Salford M5 4NY.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), and in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a fundraising event or provision of other specified service is deferred until the criteria for income recognition are met.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of the Volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- ☐ Costs of raising funds comprise the costs of fundraising events and activities and their associated support costs.
- ☐ Expenditure on charitable activities includes the allocated grant claims made by the research organisation.
- ☐ Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

These costs have been allocated between the various activities within the cost of raising funds. The bases on which the costs have been allocated are set out in note 7.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Stock

Stock is included at the lower of cost or net realisable value after making due allowance for obsolete stock.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

During the year eight members of staff were members of the Universities Superannuation Scheme (USS). This is a defined benefit scheme which is contracted out of the State Second Pension (S2P), externally funded and subject to periodic actuarial valuations. The assets of the scheme are held in a separate trustee-administered fund.

The scheme is a defined benefit scheme, but the employer is unable to identify its share of the underlying assets and liabilities (see below for availability of overall funding position of the scheme) and therefore accounts for contributions to the scheme as if it were a defined contribution scheme as permitted by FRS102 'Retirement benefits.'

The 2020 valuation was the sixth valuation for the scheme under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the scheme was £66.5 billion and the value of the scheme's technical provisions was £80.6 billion indicating a shortfall of £14.1 billion and a funding ratio of 83%. A new deficit recovery plan was put in place as part of the 2020 valuation, which requires payment of 6.2% of salaries over the period 1 April 2022 until 31 March 2024 at which point the rate will increase to 6.3%

The rate of employer contributions for the period was 21.1%, 21.4% from October 2021, 21.6% from April 2022 (2021: 21.1%) of the gross pay of the staff in respect of USS. The total cost of company contributions for the year to the scheme was £23,545 (2021: £17,724).

The key financial assumptions used in the 2020 valuation is set out in the Statement of Funding Principles. (<https://www.uss.co.uk/about-us/valuation-and-funding/statement-offunding-principles>)

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

2. Judgements and key sources of estimation uncertainty

In order to calculate the USS pension provision, the trustees estimate the current year discount rate, and the pensionable payroll growth. These estimates are reviewed each year. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

4. Income

from donations and legacies	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Gifts	132,037	55,509	187,546	120,034	39,943	159,977
Legacies	-	-	-	-	-	-
	132,037	55,509	187,546	120,034	39,943	159,977

Income of £55,509 (2021: £39,943) was received for restricted purposes.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5. Income from other trading activities

	2022 £	2021 £
Events	27,159	18,535
Street/Stadium collections	4,528	112
Placed collection tins	42,927	41,840
	74,614	60,487

6. Investment income

The charity's investment income of £47 (2021: £179) arises from money held in interest bearing deposit accounts and treasury deposits.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

7. Raising Funds

	Basis of allocation	Donations & Legacies	Events	Student/Community	Placed Tins	Trusts & Foundations	2022 Total	2021 Total
Costs directly allocated to activities:								
Staff Costs	Direct	88,762	16,854	47,319	24,857	9,236	187,028	204,154
Catering / Hospitality	Direct	29	0	0	0	0	29	0
Event / Room Hire	Direct	1,200	8,556	0	0	0	9,756	720
Printing / Publicity	Direct	10,035	1,296	850	612	0	12,793	3,985
Travel & Expenses	Direct	354	8	499	2,647	0	3,508	2,161
General Consumables	Direct	569	1,200	387	186	0	2,342	1,561
Audit Fee	Direct	0	0	0	0	0	0	0
Recruitment Fees	Direct	0	0	0	0	0	0	0
Interest	Direct	0	0	0	0	0	0	0
Support Costs allocated to activities:		0	0	0	0	0	0	0
Insurance	Staff Costs	723	137	386	203	75	1,524	131
Travel & Expenses	Staff Costs	5	1	3	1	1	11	107
General Office Costs	Staff Costs	10,911	2,072	5,817	3,055	1,135	22,990	5,470
Marketing & Publicity	Staff Costs	1,764	335	940	494	184	3,716	8,672
Software/Website	Staff Costs	2,669	507	1,423	747	278	5,623	10,994
Total Expenditure		117,021	30,966	57,623	32,803	10,908	249,320	237,955

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

8. Charitable activities	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Research grants	22,716	84,330	107,046	78,189	57,506	135,695
Governance costs	12,658	-	12,658	5,330	-	5,330
	35,374	84,330	119,704	83,519	57,506	141,025

Expenditure of £84,330 (2021: £57,506) was paid from the restricted funds to fund research grants.

Governance cost analysis:		Total 2022 £	Total 2021 £
Costs directly allocated to activities:	Basis of allocation		
Staff costs	Direct	2,304	2,660
Audit fee	Direct	2,400	2,100
Recruitment fees	Direct	7,200	-
Interest	Direct	337	239
Support costs allocated to activities:			
Insurance	Staff costs	19	2
Travel & expenses	Staff costs	-	1
General office costs	Staff costs	283	71
Marketing & publicity	Staff costs	46	113
Software/website	Staff costs	69	144
Total expenditure		12,658	5,330

9. Analysis of staff costs, trustee remuneration and expenses	2022 £	2021 £
Salaries and wages	188,413	168,531
Social security costs	(12,211)	14,731
Pension costs	23,545	17,724
Pension deficit plan provision	(10,415)	5,828
	189,332	206,814

No employees had employee benefits in excess of £60,000 (2021: £Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the charity in the year (2021: £Nil). No trustees were reimbursed for travel expenses during the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil).

Social security costs includes an HMRC refund of £27,698 (2021: £Nil)

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

10. Staff numbers	2022	2021
The average number of administration staff in the charity was as follows:		
Headcount	9	7
Full time equivalent	6.6	5.6
11. Corporation tax		
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		
12. Stock	2022	2021
	£	£
Promotional merchandise	1,837	734
Clothing	608	480
	2,445	1,214
13. Debtors	2021	2021
	£	£
Prepayments and accrued income	18,615	16,184
	18,615	16,184
14. Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	80,836	73,153
Accruals	52,652	62,956
Deferred income	1,236	6,589
	134,724	142,698
Deferred income:		
Deferred income as at 1 August 2021	6,589	4,183
Released from previous year	(6,589)	(4,183)
Income deferred in year	1,236	6,589
Deferred income as at 31 July 2022	1,236	6,589

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

At the balance sheet date, the charity was holding funds received in advance in respect of events taking place later in 2022/23.

15. Commitments	2022	2021
	£	£
At the reporting end date the company had commitments in respect of grants payable as follows:		
Within one year	49,544	109,923
After one year	-	36,387
	49,544	146,310

16. Analysis of charitable funds

	Balance 01/08/2021 £	Incoming resources £	Resources expended £	Transfers £	Funds 31/07/2022 £
Unrestricted funds:	126,241	223,838	(270,206)	-	79,873
Restricted funds:					
Gracie's Goal Fund	4,964	-	-	-	4,964
Tim Bacon Foundation	45,234	-	(32,822)	-	12,412
M/cr Guardian Society	2,000	-	(2,000)	-	-
The Grand Trust	20,000	-	(18,096)	-	1,904
UKH Foundation	5,000	-	(5,000)	-	-
General Research	830	9,025	(9,855)	-	-
Student Placements	11,000	9,000	(10,885)	-	9,115
Pump Priming	-	6,000	(6,000)	-	-
Core Costs	-	14,407	(9,042)	-	5,365
Ambassador Prog	1,905	17,077	(5,118)	-	13,864
	90,933	55,509	(98,818)	-	47,624

The £47,624 Restricted Funds (2021: £90,933) are all held within the net assets of the charity as cash balances.

Name of restricted fund description, nature and purposes of the fund

Gracie's Goal	To fund children's cancer research grants
Tim Bacon Foundation	To fund children's cancer research grants
M/cr Guardian Society	To fund research grant
The Grand Trust	To Fund research grants
UKH Foundation	To fund research grants
Student Placements	To fund student placement grants from various trusts and foundations
Pump Priming Grants	To fund pump priming grants from various trusts and foundations
Core Costs	To fund specific core costs from various trusts and foundations

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2022

Ambassador Programme

To fund ambassador activity from various trusts and foundations

17. Related party transactions

There were no related party transactions in 2022 (2021: £Nil).

Office space and certain facilities are provided by the University of Salford to the charity. No charge is made for these, and no charge was made in the prior year.

18. Reconciliation of net movement in funds to net cash flow from operating expenses

	2022 £	2021 £
Net movement in funds	(89,677)	(153,624)
(Decrease)/Increase in provisions	(10,079)	6,067
Deduct interest income shown in investing activities	(47)	(179)
Decrease/(increase) in stock	(1,231)	462
Decrease/(increase) in debtors	(2,431)	(5,307)
(Decrease)/Increase in creditors	(7,974)	44,675
Net cash generated in operating activities	(111,439)	(107,906)

KIDSCAN LIMITED

England & Wales - Charity number 1094946

Accounts

KIDSCAN LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ending 31 July 2021

Company Registration Number: 04279954

Charity Number: 1094946

KIDSCAN LIMITED

Financial Statements

Year ended 31 July 2021

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KIDSCAN LIMITED

Members of the Board and Professional Advisers

The board of trustees

M Keelagher (Resigned 12/07/21)
I O Freeman (Resigned 28/01/21)
S B Tattum (Resigned 27/10/21)
A White (Resigned 10/11/21)
J Radcliff
R P Dennis (Appointed 14/06/21)
S Duckworth (Appointed 11/02/21, Resigned 27/10/21)
D K Mosley (Appointed 20/12/21)
E L McMurtry (Appointed 20/12/21)
J S Lea (Appointed 20/12/21)

Company secretary

J Radcliff

Scientific committee

Dr G Bermano
Dr D Baiz
Robert Falconer
Dr P Di Fazio
Dr G McDowell
Dr A Noseda
Prof A Sala
Prof M Slevin
Dr S Verma
Dr Ian Pike (Appointed 20/09/21)
Collen Quinn (Appointed 20/09/21)
Prof Joe Sweeney (Appointed 20/09/21)

Scientific director

Dr David Pye

Registered office

Alumni House
Acton Square
Salford
M5 4NY

Auditors

Mitchell Charlesworth LLP
Chartered Accountants
Statutory Auditor
3rd Floor
44 Peter Street
Manchester
M2 5GP

Bankers

Barclays Bank plc
PO Box 357
5th Floor
Mosley Street
Manchester
M60 2AU

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2021

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 July 2021.

The trustees

The trustees who served the charity during the period were as follows:

M Keelagher (resigned 12/07/21)
I O Freeman (resigned 28/01/21)
S B Tattum (Resigned 27/10/21)
A White (Resigned 10/11/21)
J Radcliff
R P Dennis (appointed 14/06/21)
S Duckworth (appointed 11/02/21 / Resigned 27/10/21)
D K Mosley (Appointed 20/12/21)
E L McMurtry (Appointed 20/12/21)
J S Lea (Appointed 20/12/21)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated by Memorandum and Articles of Association dated 31 August 2001 as amended by special resolutions dated 2 October 2002 and 3 December 2002. The company is limited by guarantee and has no share capital.

Legal status

The company is registered as a charity under the Charities Act 2011 and its registered number with the Charity Commission is 1094946.

Organisation

The charity is managed by a board of trustees who are also directors of the company. Trustees are appointed for a period of five years after which they must be re-elected at the annual general meeting. Potential new trustees are identified by the members of the board based on their skills and standing within the community.

The trustees meet on a quarterly basis (or more often if required) to discuss and approve fundraising and expenditure. The day-to-day running of the charity is split between the Head of Operations and the Scientific Director (Science) ensuring that the team continues to develop its skills and working practices in line with best practice.

A Scientific Committee reports directly to the board of trustees. The membership of this committee is chosen from recognised experts in cancer research from both the UK and internationally. The scientific committee makes recommendations to the board based on medical/scientific need and the quality of the proposed work.

Trustee induction and training

All trustees receive advice and information on their roles in the organisation and administration of the charity. The Charity Commission Guide for trustees is provided to each member.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2021

Related parties

The work of Kidscan is part of an international drive to provide new and improved treatments for children with cancer. Kidscan is represented on a number of national and international bodies through the membership of the Scientific Director.

Risk management and financial controls

The board of trustees has considered the risks to which the charity may be exposed. Fundraising strategy is developed and monitored by the trustees at the board meetings. Expenditure is allocated by the trustees at the Board meetings. Any external risk to the funding of the research is covered by the diversity of the activities applied to the fundraising. Internally, tight controls are applied to the administrative side of the operation to ensure cost effectiveness and compliance with procedures across all aspects of the charity. The charity benefits from the use of the financial procedures of the University of Salford. The University makes no charge for these. In addition, the University provides, free of charge, office space for the charity.

Chair's Report

My name is Richard Dennis, I am the Interim Chair of the Board of Trustees for Kidscan Children's Cancer Research. In what has been one of the most challenging periods for any charity, including Kidscan, within the Chair's report I really do wish to express my gratitude to our previous Chair Martin Keelagher, our Board of Trustees, executive team, volunteers, ambassadors, patrons and of course supporters. They have all continue to support Kidscan and the children's cancer research which we fund. This year more than most, going above and beyond, to work to support children's cancer research. Without these individuals, we couldn't hope to succeed in our task, especially given the adversity that the Covid pandemic has caused.

Now more than ever, I feel that it is important to reiterate why Kidscan Children's Cancer Research exists and why the research that we fund is so important in moving to ensure that young people not only survive cancer, but that they thrive after it. This is especially important, as the effects of Covid on the third sector and its ability to fund raise for their respective causes takes hold. We predict that the reduction in support and funding for cancer research could impact children's cancer research by over ten years, as spending on research is cut and researchers find themselves unable to physically work within their labs. This is especially impactful when we consider that cancer is one of the leading causes of death in children aged 1-15 years in the UK (Source: Office for National Statistics). Of those diagnosed, 20% of children won't make it to their 30th birthday (Office for National Statistics). Many of the children who do survive, suffer life-long, life-limiting side effects caused by the treatments used to cure them. Kidscan receives no statutory funding, but with the contributions from Individuals, general public, grants and businesses we fund dedicated research to develop new treatments that not only cure children with cancer, but also prevent the side effects of current treatments such as learning difficulties, mobility issues and infertility, which are resultant side-effects of current treatments.

Why do young people suffer from such severe side effects? Put bluntly, a lot of treatments used to treat children are 'watered down' adult treatments. These treatments are designed to target rapidly developing cells normally seen as cancer cells in adults, which are visually seen in aspects such as hair growth and immune systems. In children rapidly developing cells are a normal process of a young person's growth, hence, when being treated for their cancer with these drugs, they often suffer much more severe side-effects as these normal, healthy cells are also targeted through the treatment.

Children's cancer research is grossly underfunded as this area is not seen as commercially viable to pharmaceutical companies to develop drugs for this therapeutic need. Why? Given the number of young people affected being low, the potential Return on Investment from these developed drugs is not viable based on the disproportionate cost of additional R&D required and the smaller market. In addition, several national cancer charities give as little as 3% of their funding to 'children's related cancer' initiatives (National Cancer Research Institute). The effect on this for research is also damaging, as it leads to a 'brain drain' on researchers moving away from children's cancer research projects to adult cancer research, where the funding for their research is much more accessible to them. We continue to ask why doesn't children's cancer receive the funding that it needs?

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2021

I think that the need to support Kidscan Children's Cancer Research really comes to the fore when reading our amazing young Ambassador's stories, which can be found on our website here <https://kidscan.org.uk/people-category/ambassadors/>

This year has been a year like no other as income for the charity has been severely impacted by the pandemic and, where prudent to do so, the charity has sought to reduce its cost base. This was achieved by taking advantage of the Job Retention Scheme made available through the pandemic while maintaining our level of support and services as best we can. Indeed, the charity has also seen the opportunity to support our young ambassadors, many of whom have had to self-isolate throughout the covid pandemic as a consequence of their weakened immune system. This has led to the charity developing a front-line support mechanism, giving young people and their families a support mechanism in what has been an extremely difficult period.

Within the financial year we have seen a number of changes on the Board of Trustees. Trustees terms of office have become open for re-election and the board member stepped down. In other cases, as the pandemic waned in the summer this year, trustees business demands outside of the charity have unfortunately demanded more of their time making it impossible to continue with their charity work. On the positive side, this period has also seen a number of new trustees join the board, which has been a fantastic advocacy for the charity as we move forward. They will help, guide and support the executive team as much as possible to grow the charity. During the year we continued to have monthly board meetings with catch up calls in between. This ensures that all stakeholders were kept up to date of any developments, which we believe was essential. We also recalculated the budgets for the year based on the challenges that we faced. This enabled us to remain cost conscious and realistic to the challenges that we faced.

The Trustees have continued to strengthen our governance, risk policies and procedures within the charity, which are based on adapting best practice throughout. These have continually refined in line with current legal and HR guidelines.

A number of the operational developments we made within the Charity in the previous year, have also come to the fore. The upgrade to Microsoft Office 365, Microsoft Azure and updated Systems for instance have ensured the Charity remains fit for purpose and future proofed. This has been especially importantly this year as we have been working from home more than the Charity office.

Kidscan continues to monitor and review Brexit with regard to any changes in scientific funding; especially in the area of Children's Cancer Research and how that might affect our strategy to give Children's Cancer Research a voice. In Brexit negotiations, we have petitioned government through a series of questions such as to how the research and more important the funding, in research would impact us. This was spear headed by our Scientific Director, Dr David Pye.

Our independent Scientific Committee, who volunteer their time, ensure that all applications for funding are examined by a board of their peers, who then present the Kidscan Board with recommendations as to which requests of funding should be met. My thanks goes out to our Scientific Committee, who are a key part of what we do and how we recognise and award leading research into Children's Cancer. We are also proud to report that Kidscan Children's Cancer Research is now a member of the AMRC, which is the Association of Medical Research Charities (AMRC), a membership organisation dedicated to supporting medical research charities in saving and improving lives through research and innovation. The AMRC ensures that member charities fund the best research by developing guides, providing training, and carrying out an audit of their funding processes. They unite and champion the sector, helping to drive positive change in the research and health landscape.

Our fund-raising activities and Income generation has had to pivot towards digital and online operations, as in-person events and activities were no longer allowed under the government legislation that was introduced to tackle the increasing rates of covid transmission. This meant of course that we saw a drastic reduction in our traditional income sources that we had targeted in the previous year. We continue to build upon these new, digital income streams and hope that, in the future, they will offer new opportunities to enhance our income when in-person events become back in favour. This also offers the opportunity to no longer be restricted by geographic reach, as many of the digital fund-raising initiatives can be held both UK wide and internationally, opening up new fund-raising markets for ourselves.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2021

Given the difficulties faced throughout the year, the accounts show that we made a deficit of £17,929 before funding the £135,695 in research grants this year. That compares to the budgeted deficit of £25,500 that we set at the start of the pandemic.

We continue to rebuild from the pandemic and as we look forward, we do see a further challenging period ahead of us. We feel that the covid pandemic will be with us for the foreseeable future and so we must find ways to operate within this new environment, rather than expect us to be able to return to how we operated before the pandemic started.

We continue to ensure that our core aims and objectives are met, if not exceeded, into the future; while maintaining a strong focus on operational expenses at all times.

Richard Dennis
Interim Chair of Kidscan Children's Cancer Research

OBJECTIVES AND ACTIVITIES

Aims and objectives of the charity

The aims of the charity are to promote and support research into the causes, prevention, treatment and cure of cancer in children and in furtherance of that primary object to provide information and raise public understanding of such matters. The charity pursues these objectives by providing funding to carry out these research objectives in the form of grants.

Gifts in kind and seconded staff

Kidscan continues to work from premises given rent free by the University of Salford. Kidscan also receives support from the University's finance department, in the form of systems and manpower. The fair value of this is not readily available, so it has not been included in the accounts.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

ACHIEVEMENTS AND PERFORMANCE

Cancer remains the leading cause of disease related death in children and young adults. Children with many types of cancer have seen impressive improvement in survival rates over the last 50 years. Acute Lymphocytic Leukaemia, the most common children's cancer known, has a 5-year survival rate of around 90% up from 50% in the 1970s. However, despite improvements in treatment some rarer types of children's cancer have seen little or no improvement in survival rates.

Many former patients have long-lasting physical vulnerabilities, like the risk of heart disease, development of secondary cancers, lack of fertility, and gradual loss of mobility. Certainly, childhood cancers can bring opportunities for psychological growth, but some long-term survivors also live with learning disabilities and other neuropsychological long-term side effects such as post-traumatic stress disorder. These in turn impact on relationships, employment opportunities, and overall wellbeing. At long last there is now a more profound acknowledgement and understanding of the harmful late side-effects that the survivors of childhood cancer face as they move on with their lives. These late effects are a direct result of the damage caused by conventional radiotherapy and chemotherapy that ultimately takes their toll on the rapidly developing child.

There have been great advancements in the treatment of adult cancer, but this has not always been the case for children and young adults. Kidscan is striving to change this, and to offer children and families the best treatments possible to enable them to survive and thrive.

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Year ended 31 July 2021

Key Milestones (2020-21)

During the financial year 2020-21, Kidscan continued to fund 9 PhD studentships, awarded 6 research projects, conducted by undergraduate placement students, and one pump priming award. At the end of the 2020-21 financial year, Kidscan was committed to over £146k of research spending, based on current active grant awards. This commitment of funds towards research is encouraging as the charity continues a prolonged change to its fundraising mechanisms and priorities. During the period 2018-2021, Kidscan has funded children's cancer research to the tune of £658,655. This represents a significant research investment by a UK charity into children's cancer research, in particular as it includes the challenging period of the COVID19 pandemic.

The COVID pandemic has of course caused some significant disruption to research activities on all current Kidscan grants, the extent of which was dependent on the host institution of the grant holder. Many research institutions currently holding Kidscan grants were closed for the entire first lockdown, others began to allow limited access to laboratories in June and July, some institutions remained closed to staff until September 2020. These access issues clearly continued into the 2020-21 financial year and added to the continuing restrictions with social distancing and subsequent reduced lab capacities/access in some institutions, did limit the timely completion of some research projects. Unlike some research charities Kidscan did not agree to any paid extensions to research grants as a result of the pandemic, however we have instigated, on request, non-cost extensions to our research grants, with the exception of the placement studentships that terminated on time. It is impossible to determine the overall impact of the pandemic on individual research grants but the grant holders have kept in touch with the charity throughout the pandemic and many have explained their plans to make up for lost time.

A reduction in income during the pandemic reduced our capacity to award new research grants, during the 2020-21 financial year, and the scientific committee didn't consider any grant applications for a 12-month period during the current pandemic. However, existing multiyear grants and awards made during the early part of the pandemic, such as student placements and a single pump priming grant, meant the momentum in research has continued despite the ongoing pandemic. We hope to begin increasing research funding again over the next 12-18 months as the charity emerges from the COVID pandemic, initially through pump priming awards, which have been open to applications throughout.

Kidscan have also entered into a 3-year agreement with Researchfish, commencing in 2019, and the first two reviews of research impacts were held in March 2020 and 2021. The survey will be held again in 2022 for all our past and present grant holders up to 5-years from the termination of their grant award. Researchfish is used globally by research charity funders and Universities to track research and evidence impact and is recognised as being absolutely independent. The data entered into Researchfish is used by funders for many purposes such as establishing a return on their investment or to highlight the academic and non-academic impacts of research funded by them.

Kidscan remains committed to providing financial support to its researchers, via peer reviewed grants, but it is also in the process of developing freely available materials specifically for research into children's cancer treatment.

New Research Projects Supported in 2020-21

1) Do anthracyclines chronically elevate cardiac intracellular oxidative stress?

Summary - Many childhood anti-cancer drugs produce short-term side effects over the course of cancer treatment which are generally tolerated given they improve cancer survival and reverse post-treatment. However, cancer survival is compromised by the fact that 40% of adult survivors (by 30 years) develop severe, chronic life-threatening health disorders. These disorders, collectively termed "late effects" include, but are not limited to, secondary cancers, endocrine disorders, pulmonary disease, renal dysfunction and neurosensory impairment. Of these, it is the cardiotoxic late effects that produce amongst the most considerable morbidity and mortality and this is especially true of the anthracyclines.

Many drugs produce cardiotoxicity by interfering with normal heart cell function (mechanisms collectively known as excitation-contraction coupling (ECC)) With anthracyclines, these effects on ECC are poorly

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Year ended 31 July 2021

understood. This must be addressed if we are to prevent or compensate for cardiac toxic effects and improve long-term outcome.

2) Small extracellular vesicle mediated microRNA in medulloblastoma for non-invasive diagnosis and prognosis

Summary - Medulloblastoma (MB) is the most common malignant paediatric brain tumour accounting for about 20% of all childhood brain cancers. Recently, a pivotal role for miRNAs in the pathogenesis of MB has been reported. The oncogenic miR-17-92 cluster is highly expressed in some subtypes of MB, yet other miRNAs are frequently lost, such as miR-124. The large miRNA cluster on human chromosome 14 has been reported to be downregulated in both children and adult medulloblastoma. We have reported the down regulation of this cluster in GBM, and oligodendroglioma. In this project I propose to study the miRNAs from the chromosome 14 cluster released via small extracellular vesicles (sEVs) from medulloblastoma cell lines.

3) Molecular mechanisms of pulmonary toxicity after chemotherapy treatment of childhood cancers

Summary - Almost 1900 new cases of childhood cancer are diagnosed in UK every year (Cancer Research UK, 2021). Survival rate of childhood cancer is steadily improving; however, the long-term side effects of chemotherapy at young age are becoming more obvious. Pulmonary issues are common consequences of childhood cancer therapy, detected in 65% of childhood cancer survivors. They are also among the leading causes of death in cancer survivors. Better understanding of molecular mechanisms leading to pulmonary toxicity is necessary to develop less damaging therapy. Busulphan is a chemotherapy drug used in childhood cancer treatment. It has known negative side effects on lung tissue and lung development and this project will investigate its impact on cellular function and survival.

4) An immuno-chemotherapy in confined nanospace for the treatment of pediatric cancer

Summary - Immunogenic cancer cell death (ICD), triggered by certain chemotherapies allows not only the eradication of the tumour but also the stimulation of the antitumor immune responses. Chemotherapies based on ICD inducers showed increased response rates and overall improved patients survival rate in clinical trials. Pt-NHC is a potent anticancer drug and the only example of Pt-complex showing ICD-inducing properties. However, its toxicity is a limiting factor. Nanotechnology is key for site-specific drug delivery with minimal toxicity.

In my laboratory at the University of Salford, we are developing metal organic frameworks (MOFs) nanotechnologies, which are hybrid nanostructures consisting of metal ions and organic ligands linked together to form inner confined spaces for the drug encapsulation. In this project, we will explore the potential of Pt-NHC/MOFs hybrids systems to treat neuroblastoma, a childhood cancer accounting for 10% of cases and an astonishing 15% of cancer deaths.

5) Selective Capture and Electrical Detection of Leukaemia Markers at Interfaces

Summary - Childhood cancers take a devastating toll, with over 300, 000 cases diagnosed annually worldwide. Acute leukaemia is a common form of childhood cancer. In high income countries treatment of acute leukaemia generally involves multidrug treatment regimes which have dramatically increased survival rates from 10% several decades ago to 65% to 80% today. However, such treatments can often have long-lasting debilitating impacts. The ability to monitor patient response and relapse during (and after) treatment is vital for guiding treatment decisions, modifying treatment regimes, and risk stratification. Thus, the ability to detect biomarkers indicative of minimal residual disease (relapse), and adverse patient response, is vital. Current methods of detection such, as visual bone marrow inspection, flow cytometry, and enzyme-linked immunosorbent assay, are slow, expensive, and require specialised laboratories and technicians. Thus, they can only be practically carried out with limited frequency. Electrochemical sensors can underpin rapid, low-cost, point-of-care biomarker detection.

6) Development of novel nanoparticle-based drug delivery vehicle prototype for personalised radiopharmaceutical applications

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Summary - The use of nanotechnology in novel pharmaceuticals is increasing each year, with this year culminating with the novel anti-SARS-CoV2 vaccine formulation. When designing nanoparticle-based pharmaceuticals, it is key to perform thorough characterisation, including the design of novel approaches to characterising the bio-nano interface, as often the nanopharmaceuticals have a different behaviour in vitro and in vivo compared to traditional drugs due to complexity of biomolecular corona formations. The key challenge is addressing the characterisation of novel pharmaceuticals that have full potential as the next personalised radiopharmaceuticals that belong to the functional ultra-small nanoparticle category. This proposal seeks to further establish the analytical framework for key bio-nano characterisation steps necessary for pre-clinical cancer nanotechnology applications.

7) Role of cilia-dependent IGF-1R signalling in drug resistant paediatric rhabdoid tumours.

Summary - Cilia are sensory structures that protrude from the cell surface. They contain a number of proteins that can detect and interpret changes in the environment and instruct the cell how to respond. When these structures go awry, it can lead to a number of illnesses called ciliopathies. From childhood, ciliopathies can cause developmental, cognitive, heart, and lung defects, and cancer. Recently, we have shown that changes in cilia can mediate resistance to a number of cancer therapies. We show that paediatric soft tumour cells that have become resistant to drugs have more cilia that relay more signals. Interestingly, we find that an oncogenic molecule called IGF-1R, is present in abnormally high level in cilia in drug resistant cells. We hypothesize that this increased cilia localization of IGF-1R is necessary for drug resistance. We will use biochemistry and molecular biology techniques to examine whether IGF-1R is necessary and/or sufficient to cause drug resistance. I propose to examine whether removing IGF-1R or altering its localisation within the cell can affect drug response, and whether IGF-1R needs to be in cilia to cause drug resistance. Our work will help understand drug resistance in paediatric soft tissue cancer and can offer new ideas as to how to overcome it.

Fundraising Overview

Like many charities across the UK, Kidscan Children's Cancer Research continued to be affected by the global pandemic throughout 2020/21, making it one of the most difficult fundraising years the charity has faced to date.

In Q1, as England began to recover from a second lockdown, Kidscan were pleased to welcome our fundraising team back from furlough allowing us to restart our tin collection scheme which exceeded expectations raising over £40,000 in loose change during the year. The charity also saw an uplift in community fundraising with supporters returning to traditional fundraising such as John Charlesworth and Sue Farkas who hosted a charity Grotto in Droylsden and Lorcan Reeves who held a charity football match in aid of his sister Isla, a Kidscan ambassador.

As restrictions across the country lifted, fundraising income in other areas also increased as Kidscan was able to re-engage supporters with new ways of fundraising. In December 2020, we had phenomenal success with our first virtual fundraising challenge, Reindeer Rush, which attracted eight sponsors and raised over £11,000. Similarly, our supporters experienced success with virtual fundraising, including The Oil and Colour Chemists association who raised over £5,000 with their online race night, and the University of Liverpool who raised almost £3,000 with their virtual Jailbreak.

Although many grant awarding bodies paused funding applications in the previous year, Kidscan had fantastic success once applications resumed, with grants from over 15 trusts and foundations and schemes including the Aviva Community Fund and the Co-Op Community Fund.

Our corporate supporters, including our long-time supporter Housing Units, also continued to raise money for childhood cancer research and in December 2020, we were overwhelmed by the generosity of The Morson Group who donated £40,000 to Kidscan and announced they would continue their charity partnership throughout 2021. Kidscan was also announced as the first Charity of the Year for Swinton Square Shopping Centre and also received generous donations from Pivotal & Metro bank who continued to support Kidscan by exchanging foreign currency.

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2021

After a promising start, in Q2 the UK went into a third lockdown and once again Kidscan saw fundraising income dramatically decrease; businesses where once again focused on recovery; supporters in the community reduced charity spending; traditional fundraising options such as bake sales narrowed and national events and challenges where further postponed. Unlike other lockdowns, supporters also began to tire of quiz nights and virtual fundraising challenges further reducing Kidscan's ability to generate income, a trend that remained throughout the remainder of the financial year.

Despite the fundraising challenges, our fundraising team have remained focused and driven making progress in other key areas including the launch of our new five-year strategy which sets out our plans to increase awareness of childhood cancer through a number of new initiatives as well as our plan to launch our Centre of Excellence appeal to boost childhood cancer research in the North.

FINANCIAL REVIEW

Investment Powers and Restrictions

The directors have powers to expend the funds of the charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the company.

Reserves policy

£100,000 of unrestricted funds held by the charity would allow the operation to continue for at least six months in the event of there being a drop in revenue from current activities. The balance on unrestricted funds is currently above this level.

Statement of Financial Activities

The Covid-19 pandemic has continued to have a significant impact on the fundraising activities in 2020/21. Despite this, there has been a 30% increase in income (£52k) when compared to 2019/20. Donations have increased by £76k this year to £160k and Income from trading activities has fallen by £17k to £60k. The grants received income (£5k) relates to the Job Retention Scheme. The cost of raising funds is £238k, a decrease of £41k on the previous year, due mainly to a reduction in marketing and printing costs. The spend on charitable activities in 20/21 is £141k (19% lower than the previous year), as previous research grant commitments continued to be funded from carried forward funds.

The overall result for the year is a Net Expenditure of £154k. This has resulted in a reduction in the carried forward funds balance, but this still stands at a balance of £217k of which £91k is restricted. The outstanding grant commitment value at the year-end was £146k.

PLANS FOR FUTURE PERIODS

Although 2020 / 2021 was a challenging year, the steps the government have taken including the lifting of lockdown and the increase in vaccinations show a promising future for Kidscan and we move into the new financial year ready to implement our new five-year strategy. Our focus is to:

- Re-engage with supporters to boost fundraising income to pre-covid levels
- Review all marketing materials and key messaging in line with the new strategy
- Boost our investment in social media and digital marketing to increase online donations & increase awareness of childhood cancer
- Invest in our volunteer programme to boost productivity and engage the local community
- Develop community fundraising groups and corporate business boards to boost fundraising income

KIDSCAN LIMITED

Report of the Trustees

Year ended 31 July 2021

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

**Alumni House
Acton Square
Salford
M5 4NY**

Signed by order of the trustees



**J Radcliff
Company Secretary**

Approved by the trustees on 25/01/2022

KIDSCAN LIMITED

Statement of Trustees' Responsibilities

Year ended 31st July 2021

The trustees (who are also the directors of Kidscan Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31st July 2021

Opinion

We have audited the financial statements of Kidscan Limited for the year ended 31 July 2021 on pages 18 – 29 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 July 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the charitable company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31st July 2021

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31st July 2021

irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and organisation's performance;
- the charitable company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charitable company's Statement of Financial Activities, (ii) the charitable company's accounting policy for revenue recognition (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

KIDSCAN LIMITED

Independent Auditors' Report to the Members of Kidscan Limited

Year ended 31st July 2021

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Buckley (Senior Statutory Auditor)
MITCHELL CHARLESWORTH LLP
Chartered Accountants
Statutory Auditor
3rd Floor
44 Peter Street
Manchester
M2 5GP

25/01/2022

Mitchell Charlesworth LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

KIDSCAN LIMITED

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:							
Donations and legacies	4	120,034	39,943	159,977	81,781	2,000	83,781
Income from trading activities	5	60,487	-	60,487	77,867	-	77,867
Grants received		4,713	-	4,713	7,916	-	7,916
Investment income	6	179	-	179	4,270	-	4,270
Total income		185,413	39,943	225,356	171,834	2,000	173,834
Expenditure on:							
Raising funds	7	237,955	-	237,955	279,402	-	279,402
Charitable activities	8	83,519	57,506	141,025	116,034	57,155	173,189
Total expenditure		321,474	57,506	378,980	395,436	57,155	452,591
Net expenditure		(136,061)	(17,563)	(153,624)	(223,602)	(55,155)	(278,757)
Reconciliation of funds:							
Total funds brought forward		260,804	109,994	370,798	484,406	165,149	649,555
Transfer of funds		1,498	(1,498)	-	-	-	-
Total funds carried forward		126,241	90,933	217,174	260,804	109,994	370,798

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KIDSCAN LIMITED

Balance Sheet

31st July 2021

	Note	2021 £	2020 £
Current assets:			
Stocks	12	1,214	1,676
Debtors	13	16,184	10,877
Cash at bank		381,214	488,941
Total current assets		398,612	501,494
Liabilities:			
Creditors: falling due within one year	14	142,698	98,023
Provisions			
USS pension scheme deficit recovery plan		38,740	32,673
Net assets		217,174	370,798
The funds of the charity:			
Unrestricted income funds	16	126,241	260,804
Restricted income funds	16	90,933	109,994
Total funds		217,174	370,798

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 21 - 29 form part of these accounts.



Signed:

Name: Richard Dennis
Interim Chair of trustees on behalf of the trustees

Approved by the trustees on: 25/01/2022

Charity Number: 1094946

KIDSCAN LIMITED

Statement of Cash Flows

31 July 2021

	Note	2021 £	2020 £
Cash expended in operating activities	19	(107,906)	(261,436)
Cash flows from investing activities			
Interest income		179	4,270
Decrease in cash and cash equivalents for the year		(107,727)	(257,167)
Cash and cash equivalent at the beginning of the year		488,941	746,107
Total cash and cash equivalent at the end of the year		381,214	488,941

As the only cash and cash equivalent at both year-ends is cash at bank and in hand no net debt reconciliation has been considered necessary.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

1 Accounting Policies

Company information

Kidscan Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Alumni House, Acton Square, Salford M5 4NY.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), and in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, and having due regard to the impact of Covid-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a fundraising event or provision of other specified service is deferred until the criteria for income recognition are met.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of the Volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and activities and their associated support costs.
- Expenditure on charitable activities includes the allocated grant claims made by the research organisation.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

These costs have been allocated between the various activities within the cost of raising funds. The bases on which the costs have been allocated are set out in note 7.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Stock

Stock is included at the lower of cost or net realisable value after making due allowance for obsolete stock.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

During the year five members of staff were members of the Universities Superannuation Scheme (USS). This is a defined benefit scheme which is contracted out of the State Second Pension (S2P), externally funded and subject to periodic actuarial valuations. The assets of the scheme are held in a separate trustee-administered fund.

The scheme is a defined benefit scheme, but the employer is unable to identify its share of the underlying assets and liabilities (see below for availability of overall funding position of the scheme) and therefore accounts for contributions to the scheme as if it were a defined contribution scheme as permitted by FRS102 'Retirement benefits.'

The latest available completed actuarial valuation of the Retirement Income Builder section of the scheme is at 31 March 2018 (the valuation date), which was carried out using the projected unit method. At 31 July 2021 the valuation as at 31 March 2020 was underway but not yet complete. The 2018 valuation was the fifth valuation for the scheme under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the scheme was £63.7 billion and the value of the scheme's technical provisions was £67.3 billion indicating a shortfall of £3.6 billion and a funding ratio of 95%.

The rate of employer contributions for the period was 21.1% (2020: 19.5% to 21.1%) of the gross pay of the staff in respect of USS. The total cost of company contributions for the year to the scheme was £17,724 (2020: £12,268).

Full details of the funding position of the scheme are given on the publications section of the following website, www.uss.co.uk.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

2. Judgements and key sources of estimation uncertainty

In order to calculate the USS pension provision, the trustees estimate the current year discount rate, and the pensionable payroll growth. These estimates are reviewed each year. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

4. Income

from donation s and legacies	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Gifts	120,034	39,943	159,977	81,781	2,000	83,781
Legacies	-	-	-	-	-	-
	120,034	39,943	159,977	81,781	2,000	83,781

Income of £39,943 (2020: £2,000) was received for restricted purposes.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5. Income from other trading activities

	2021 £	2020 £
Events	18,535	32,697
Street/Stadium collections	112	3,231
Placed collection tins	41,840	41,939
	60,487	77,867

6. Investment income

The charity's investment income of £179 (2020: £4,270) arises from money held in interest bearing deposit accounts and treasury deposits.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

7. Raising funds	Basis of allocation	Donations & legacies	Events	Student/ community	Placed tins	Trusts & Foundations	Total 2021
		£	£	£	£	£	£
Costs directly allocated to activities 2021:							
Staff costs	Direct	99,543	17,523	50,808	24,277	12,004	204,154
Invoiced staff costs	Direct	-	-	-	-	-	-
Catering/hospitality	Direct	-	-	-	-	-	-
Event/room hire	Direct	-	720	-	-	-	720
Printing/publicity	Direct	1,442	642	1,453	448	-	3,985
Travel & expenses	Direct	-	-	1	2,160	-	2,161
General consumables	Direct	542	279	40	700	-	1,561

Support costs allocated to activities 2021:

Insurance	Staff costs	64	11	33	16	8	131
Travel & expenses	Staff costs	52	9	27	13	6	107
General office costs	Staff costs	2,667	469	1,361	650	322	5,470
Marketing & publicity	Staff costs	4,228	744	2,158	1,031	510	8,672
Software/website	Staff costs	5,360	944	2,736	1,307	646	10,994

Total expenditure		113,898	21,342	58,617	30,602	13,496	237,955
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	Basis of allocation	Donations & legacies	Events	Student/ community	Placed tins	Trusts & Foundations	Total 2020
		£	£	£	£	£	£
Costs directly allocated to activities 2020:							
Staff costs	Direct	49,309	31,797	42,813	25,496	-	149,415
Invoiced staff costs	Direct	36,667	-	-	-	-	36,667
Catering/hospitality	Direct	-	34	-	-	-	34
Event/room hire	Direct	107	3,227	10	-	-	3,344
Printing/publicity	Direct	13,070	9,482	8,676	1,507	-	32,735
Travel & expenses	Direct	51	3	364	1,580	-	1,998
General consumables	Direct	9	240	211	124	-	584

Support costs allocated to activities 2020:

Insurance	Staff costs	322	208	279	166	-	975
Travel & expenses	Staff costs	206	133	179	107	-	625
General office costs	Staff costs	1,407	907	1,222	728	-	4,264
Marketing & publicity	Staff costs	12,999	8,383	11,286	6,721	-	39,389
Software/website	Staff costs	3,093	1,994	2,686	1,599	-	9,372

Total expenditure		117,240	56,409	67,727	38,028	-	279,404
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KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

8. Charitable activities	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Research grants	78,189	57,506	135,695	109,675	57,155	166,830
Governance costs	5,330	-	5,330	6,359	-	6,359
	83,519	57,506	141,025	116,034	57,155	173,189

Expenditure of £57,506 (2020: £57,155) was paid from the restricted funds to fund research grants.

Governance cost analysis:		Total 2021 £	Total 2020
Costs directly allocated to activities:	Basis of allocation	£	£
Staff costs	Direct	2,660	2,619
Invoiced staff costs	Direct	-	-
Audit fee	Direct	2,100	1,796
Recruitment fees	Direct	-	450
Interest	Direct	239	537
Support costs allocated to activities:			
Insurance	Staff costs	2	17
Travel & expenses	Staff costs	1	11
General office costs	Staff costs	71	75
Marketing & publicity	Staff costs	113	690
Software/website	Staff costs	143	164
Total expenditure		5,330	6,359

9. Analysis of staff costs, trustee remuneration and expenses	2021 £	2020 £
Salaries and wages	168,531	131,277
Social security costs	14,731	10,361
Pension costs	17,724	12,268
Pension deficit plan provision	5,828	(1,872)
	206,814	152,034

No employees had employee benefits in excess of £60,000 (2020: £Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the charity in the year (2020: £Nil). No trustees were reimbursed for travel expenses during the year (2020: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £Nil).

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

10. Staff numbers	2021	2020
		No
The average number of administration staff in the charity was as follows:		
Headcount	7	6
Full time equivalent	5.6	4.9
11. Corporation tax		
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		
12. Stock	2021	2020
	£	£
Promotional merchandise	734	1,019
Clothing	480	657
	1,214	1,676
13. Debtors	2021	2020
	£	£
Prepayments and accrued income	16,184	10,877
	16,184	10,877
14. Creditors: amounts falling due within one year	2020	2020
	£	£
Other creditors	73,153	18,338
Accruals	62,956	75,502
Deferred income	6,589	4,183
	142,698	98,023
Deferred income:		
Deferred income as at 1 August 2020	4,183	1,070
Released from previous year	(4,183)	(1,070)
Income deferred in year	6,589	4,183
	6,589	4,183
Deferred income as at 31 July 2021	6,589	4,183

At the balance sheet date, the charity was holding funds received in advance in respect of events taking place later in 2021/22.

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

15. Commitments	2021	2020
	£	£
At the reporting end date the company had commitments in respect of grants payable as follows:		
Within one year	109,923	142,790
After one year	36,387	124,216
	146,311	267,006

17. Analysis of charitable funds

	Balance 01/08/2020	Incoming resources	Resources expended	Transfers	Funds 31/07/2021
	£	£	£	£	£
Unrestricted funds:	260,804	185,413	(321,474)	1,498	126,241
Restricted funds:					
Jean Pennington	1,498		-	(1,498)	-
Ken Taylor	18,092		(18,092)	-	-
Gracie's Goal Fund	4,964		-	-	4,964
Tim Bacon Foundation	83,440		(38,206)	-	45,234
M/cr Guardian Society	2,000		-	-	2,000
The Grand Trust	-	20,000	-	-	20,000
UKH Foundation	-	5,000	-	-	5,000
General Research	-	2,038	(1,208)	-	830
Student Placements	-	11,000	-	-	11,000
Ambassador Prog	-	1,905	-	-	1,905
	109,994	39,943	(57,506)	-	90,933

The £90,933 Restricted Funds (2020: £109,994) are all held within the net assets of the charity as cash balances.

Name of restricted fund description, nature and purposes of the fund

Jean Pennington	To purchase equipment to enable children's cancer research
Ken Taylor	To fund children's cancer research grants
Gracie's Goal	To fund children's cancer research grants
Tim Bacon Foundation	To fund children's cancer research grants
M/cr Guardian Society	To fund specific cancer research grant
The Grand Trust	To fund children's cancer research grants
UKH Foundation	To fund student placement grants
General Research	To fund children's cancer research grants (various trusts & foundations)
Student Placements	To fund student placement grants (various trusts & foundations)
Ambassador Programme	To fund the ambassador programme (various trusts & foundations)

KIDSCAN LIMITED

Notes to the Financial Statements

Year Ended 31st July 2021

18. Related party transactions

There were no related party transactions in 2021 (2020: £Nil).

Office space and certain facilities are provided by the University of Salford to the charity. No charge is made for these, and no charge was made in the prior year.

19. Reconciliation of net movement in funds to net cash flow from operating expenses

	2021 £	2020 £
Net movement in funds	(153,624)	(278,757)
(Decrease)/Increase in provisions	6,067	(1,335)
Deduct interest income shown in investing activities	(179)	(4,270)
Decrease/(increase) in stock	462	400
Decrease/(increase) in debtors	(5,307)	4,521
Increase in creditors	44,675	18,005
Net cash generated in operating activities	(107,906)	(261,436)